

**REPORT OF THE TREASURER
BOONTON BOARD OF EDUCATION
MAY, 2024**

FUNDS	Beginning Cash Balance	Cash Receipts this Month	Cash Disbursements this Month	Audit Adjs or redistributions	Ending Cash Balance
GOVERNMENTAL FUNDS					
General Fund - Fund 10-101	\$ 1,680,311.84	\$ 2,440,631.69	\$ 2,975,802.96	\$ 56,386.00	\$ 1,201,526.57
Special Revenue Fund - Fund 20	\$ 98,981.20	\$ 282,950.20	\$ 297,563.96	\$ (56,386.00)	\$ 27,981.44
Capital Projects - Fund 30	\$ 320.69				\$ 320.69
Debt Service Fund - Fund 40	\$ (0.19)				\$ (0.19)
Bridges-Fund 61	\$ 358,289.05	\$ 92,948.21	\$ 62,355.33		\$ 388,881.93
Total Governmental Funds	\$ 2,137,902.59	\$ 2,816,530.10	\$ 3,335,722.25	\$ -	\$ 1,618,710.44
CAFETERIA					
	\$ 169,316.56	\$ 98,661.95	\$ 97,245.54		\$ 170,732.97
					\$ -
TRUST AND AGENCY FUNDS					
Payroll	\$25,144.10	\$ 1,223,258.45	\$ 1,223,586.09		\$ 24,816.46
Payroll Agency	\$29,084.62	\$ 1,046,730.26	\$ 1,046,662.88		\$ 29,152.00
Flex Spending Account	\$ 19,569.21	\$5,053.95	\$ 2,779.65		\$ 21,843.51
Unemployment (SUI)	\$ 81,607.05	\$ 6,013.58			\$ 87,620.63
Total Trust & Agency Funds	\$ 155,404.98	\$ 2,281,056.24	\$ 2,273,028.62	\$ -	\$ 163,432.60
TOTAL ALL FUNDS	\$ 2,462,624.13	\$ 5,196,248.29	\$ 5,705,996.41	\$ -	\$ 1,952,876.01

Prepared and Submitted By:

Jared Harino

7/25/2024

**GENERAL ACCOUNT BANK RECONCILIATION
MAY, 2024**

Bank Name Lakeland Bank
Statement Date 5/31/2024
Fund/Funds **General Account**

Balance per Bank May 31, 2024 Checking \$ 1,646,779.99

Reconciling Items

Additions:

Deposits in Transit

Other

Total Additions 0.00

Deductions:

Outstanding Checks 28,069.55

Total Deductions 28,069.55

Net Reconciling Items \$ (28,069.55)

**Adjusted Balance per Bank as of
May 31, 2024**

\$ 1,618,710.44

**Balance per Board Secretary's Records as of
May 31, 2024**

\$ 1,618,710.44

Reconciling Items

Additions:

Adj journal entry

Total Additions \$0.00

Deductions:

Adj journal entry

Total Deductions \$0.00

Net Reconciling Items \$0.00

**Adjusted Board Secretary's Balance as of
May 31, 2024**

0.00

\$ 1,618,710.44

**BOONTON BOARD OF EDUCATION
BANK RECONCILIATION
GENERAL ACCOUNT
MONTH ENDED May, 2024**

Balance as of April, 2024	\$ 2,137,902.59	Bank Balance	\$ 1,646,779.99
		May-24	
Deposits			
General Account	\$ 2,816,609.12		\$ 1,646,779.99
<i>Trs to Agency</i>	\$ (9.02)		
<i>Trs to Cafeteria</i>	\$ (70.00)		
SUB-TOTAL DEPOSITS	\$ 2,816,530.10		
Sub-Total	\$ 4,954,432.69		
Disbursements		<u>Outstanding Checks-General Fund</u>	
Bill List 10-40	\$ 3,273,366.92	11/13/2023	118536 \$ 344.00
Fund 61	\$ 62,355.33	2/12/2024	118889 \$ 878.94
		2/26/2024	118949 \$ 138.78
		3/25/2024	119063 \$ 215.88
		3/25/2024	119072 \$ 177.21
Sub-Total	\$ 3,335,722.25	4/29/2024	119169 \$ 262.14
		4/29/2024	119173 \$ 510.12
		4/29/2024	119182 \$ 175.00
		4/29/2024	119194 \$ 300.00
		4/29/2024	119198 \$ 450.00
		4/29/2024	119199 \$ 1,935.00
		4/29/2024	119211 \$ 400.00
		4/29/2024	119236 \$ 2,558.41
		5/13/2024	119257 \$ 250.00
		5/13/2024	119259 \$ 196.20
		5/13/2024	119273 \$ 240.00
		5/13/2024	119274 \$ 465.00
		5/13/2024	119277 \$ 7,588.10
		5/13/2024	119280 \$ 690.00
		5/13/2024	119291 \$ 678.00
		5/13/2024	119302 \$ 1,620.00
		5/13/2024	119307 \$ 200.46
		5/13/2024	119315 \$ 25.00
		5/13/2024	119316 \$ 227.15
		5/13/2024	119319 \$ 6,490.66
		5/13/2024	119323 \$ 58.60
		5/13/2024	112329 \$ 825.00
		5/13/2024	119333 \$ 79.90
		5/15/2024 Trs to PR	\$ 90.00
		TOTAL OUTSTANDING	\$28,069.55
ENDING BALANCE	\$ 1,618,710.44	ENDING BALANCE	\$1,618,710.44

BOONTON BOARD OF EDUCATION

CAFETERIA ACCOUNT

MAY, 2024

Balance 4/30/2024		\$169,316.56	
Receipts 5/24		\$32,899.00	
<i>IntraFi Deposits</i>	\$	65,039.96	
<i>Deposit in transit (not included in above Intra-fi deposits)</i>	\$	722.99	
Total Receipts			\$98,661.95
Disbursements 5/24		(\$32,205.58)	
<i>Transfers from Intrafi</i>	\$	(65,039.96)	
Total Disbursements			(\$97,245.54)
Balance	May 31, 2024	\$170,732.97	
Bank Stmt Balance -Cafeteria		\$155.00	
<i>Bank Stmt Balance -Intrafi</i>	\$	170,577.97 *	

Less: O/S checks

Balance	May 31, 2024	\$170,732.97
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O/S Checks and Wires 5/31/24

Sub-totals \$0.00

Total Outstanding Checks **\$0.00**

Prior balance Per Intra fi statement:	\$	201,859.59
Total transfers to Intrafi from Cafeteria Statement	\$	33,758.34
Total transfers from Intra-fi to Cafeteria	\$	(65,039.96)
*Calculated Intra-fi balance	\$	170,577.97 *

BOONTON BOARD OF EDUCATION

PAYROLL ACCOUNT

MAY, 2024

Balance 4/30/2024		\$25,144.10		
Receipts 5/24		\$ 1,223,168.45	(includes interest of \$273.66)	
Deposit in transit (made 6/11/24-fix 5/15 p/r)		\$ 90.00		
				\$ 1,223,258.45
Disbursements 5/24		\$ (1,222,984.79)		
Transfer Interest		\$ (601.30)		
				\$ (1,223,586.09)
Balance	May 31, 2024	\$24,816.46		
Bank Stmt Balance		\$ 24,726.46	Beginning Balance	\$ 25,144.10
Deposit in transit		\$ 90.00	Interest in	\$ 273.66
			Interest out	\$ (601.30)
Less: O/S checks				\$ 24,816.46
Balance	May 31, 2024	\$24,816.46		
<u>O/S Checks and Wires</u>	<u>5/31/24</u>			

Total Outstanding **\$0.00**

BOONTON BOARD OF EDUCATION

FLEX BENEFIT ACCOUNT

MAY, 2024

Balance 4/30/2024		\$	19,569.21		
Receipts 5/24		\$	5,053.95	\$	5,053.95

Disbursements 5/24		\$	(2,779.65)		
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Balance	May 31, 2024		<u><u>\$21,843.51</u></u>		
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Bank Stmt Balance		\$	21,843.51		
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Less: O/S checks					
Balance	May 31, 2024		<u><u>\$ 21,843.51</u></u>		

O/S Checks and Wires 5/31/24

\$	-	\$	-	\$	-
				\$	-

BOONTON BOARD OF EDUCATION

Boonton SUI Bank Rec

MAY, 2024

Balance 4/30/2024		\$81,607.05	
Receipts 5/24		\$ 6,013.58	(includes int 274.20)
			\$ 6,013.58

Disbursements 5/24		\$	-
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Balance	May 31, 2024	<u><u>\$87,620.63</u></u>
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Bank Stmt Balance		\$ 87,620.63
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Less: O/S checks		
Balance	May 31, 2024	<u><u>\$87,620.63</u></u>

O/S Checks and Wires 5/31/24

\$	-	\$	-	\$	-
				\$	-