

BOONTON BOROUGH BOARD OF EDUCATION

BOARD SECRETARY'S REPORT FOR THE MONTH OF OCTOBER, 2024

CASH BALANCE

Balance 9/30/2024	\$ 3,760,549.79
Receipts 10/24	\$ 4,023,556.29
Expend 10/24	\$ (4,475,118.71)

Cash Balance 10/31/24	\$ 3,308,987.37
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CASH IN BANK

Fund 10-101 Operating Account	\$ 3,132,403.16
Fund 20-101 Special Revenue Funds	\$ (126,286.07)
Fund 30-101 Capital Project Funds	\$ 320.69
Fund 40-101 Debt Service Funds	\$ 85,418.81
Fund 61-101 Bridges	\$ 217,130.78

Total Cash in Bank 10/31/24	\$ 3,308,987.37
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Pursuant to N.J.A.C. 6:30-2.13(d)\*, I certify that as of October 31, 2024 no budgetary line item account has been over expended in violation of N.J.A.C. 6:20-2.13(a)\*.

\_\_\_\_\_  
Board Secretary

\_\_\_\_\_  
Date

**REPORT OF THE TREASURER  
BOONTON BOARD OF EDUCATION  
OCTOBER, 2024**

<b>FUNDS</b>	<b>Beginning</b>	<b>Cash</b>	<b>Cash</b>	<b>Audit Adjs or</b>	<b>Ending</b>
<b>GOVERNMENTAL FUNDS</b>					
General Fund - Fund 10-101	\$ 3,937,609.52	\$ 3,250,591.21	\$ 4,055,797.57		\$ 3,132,403.16
Special Revenue Fund - Fund 20	\$ (501,733.79)	\$ 711,110.86	\$ 335,663.14		\$ (126,286.07)
Capital Projects - Fund 30	\$ 320.69				\$ 320.69
Debt Service Fund - Fund 40	\$ 85,418.81				\$ 85,418.81
Bridges-Fund 61	\$ 238,934.56	\$ 61,854.22	\$ 83,658.00		\$ 217,130.78
<b>Total Governmental Funds</b>	<b>\$ 3,760,549.79</b>	<b>\$ 4,023,556.29</b>	<b>\$ 4,475,118.71</b>	<b>\$ -</b>	<b>\$ 3,308,987.37</b>
<b>CAFETERIA</b>	<b>\$ 184,889.03</b>	<b>\$ 176,648.76</b>	<b>\$ 184,315.60</b>		<b>\$ 177,222.19</b>
					<b>\$ -</b>
<b>TRUST AND AGENCY FUNDS</b>					
Payroll	\$25,025.32	\$ 1,207,809.39	\$ 1,205,572.79		\$ 27,261.92
Payroll Agency	\$32,497.99	\$ 1,053,435.01	\$ 1,067,302.53		\$ 18,630.47
Flex Spending Account	\$ 8,018.82	\$5,349.11	\$ 3,716.13		\$ 9,651.80
Unemployment (SUI)	\$ 86,905.90	\$ 2,333.83			\$ 89,239.73
<b>Total Trust &amp; Agency Funds</b>	<b>\$ 152,448.03</b>	<b>\$ 2,268,927.34</b>	<b>\$ 2,276,591.45</b>	<b>\$ -</b>	<b>\$ 144,783.92</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 4,097,886.85</b>	<b>\$ 6,469,132.39</b>	<b>\$ 6,936,025.76</b>	<b>\$ -</b>	<b>\$ 3,630,993.48</b>

Prepared and Submitted By:

*Judith Ravind*

12/3/2024

**GENERAL ACCOUNT BANK RECONCILIATION  
OCTOBER, 2024**

Bank Name	Lakeland Bank
Statement Date	10/31/2024
Fund/Funds	<b>General Account</b>

<b>Balance per Bank</b>	October 31, 2024	Checking	<b>\$ 3,842,690.83</b>
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Reconciling Items

Additions:

Deposits in Transit	80.00	
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Other	205.26	
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Total Additions	<u>285.26</u>	
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Deductions:

Outstanding Checks	533,988.72	
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Total Deductions	<u>533,988.72</u>	
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Net Reconciling Items		<b>\$ (533,703.46)</b>
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**Adjusted Balance per Bank as of  
October 31, 2024**

**\$ 3,308,987.37**

**Balance per Board Secretary's Records as of  
October 31, 2024**

**\$ 3,308,987.37**

Reconciling Items

Additions:

Adj journal entry	<u>                    </u>	
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Total Additions		<b>\$0.00</b>
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Deductions:

Adj journal entry		
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Total Deductions		<b>\$0.00</b>
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Net Reconciling Items		<b>\$0.00</b>
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**Adjusted Board Secretary's Balance as of  
October 31, 2024**

**0.00**

**\$ 3,308,987.37**

**BOONTON BOARD OF EDUCATION  
BANK RECONCILIATION  
GENERAL ACCOUNT  
MONTH ENDED October, 2024**

<b>Balance as of September, 2024</b>	<b>\$ 3,760,549.79</b>	<b>Bank Balance</b>	<b>\$ 3,842,690.83</b>
		<b>Oct-24</b>	
Deposits		<b>Dit</b>	<b>\$ 80.00</b>
General Account	\$ 3,975,856.12	<b>Dit-HB 10/30</b>	<b>\$ 205.26</b>
<i>DIT-BHS rec'd</i>	\$ (21.99)		
<i>Transfer to Cafeteria</i>	\$ (31,093.99)	<b>Total</b>	<b>\$3,842,976.09</b>
<i>Go Daddy refunded</i>	\$ (275.88)		
September Board Share Pre-school	\$ 39,682.50		
October Board Share Pre-School	\$ 39,682.50		
DIT-Health Benefits 10/30	\$ 205.26		
<i>To adjust Return Settlement 9/27 for</i>			
<i>Ck#H48129 dtd 9/23 and processed 10/2/24</i>	\$ (478.23)		
SUB-TOTAL DEPOSITS	\$ 4,023,556.29		
 Sub-Total	 \$ 7,784,106.08		

Disbursements		<b><u>Outstanding Checks-General Fund</u></b>	
Bill List 10-40	\$ 4,391,460.71	2/26/2024	118949 \$ 138.78
Fund 61	\$ 83,658.00	3/25/2024	119072 \$ 177.21
		6/24/2024	119410 \$ 308.40
		6/24/2024	119422 \$ 165.00
		6/24/2024	119438 \$ 971.60
	\$ 4,475,118.71	7/8/2024	119519 \$ 185.04
		7/24/2024	119630 \$ 605.00
		7/31/2024	119644 \$ 60.00
		8/12/2024	119674 \$ 21,162.00
		9/9/2024	119739 \$ 325.00
		9/9/2024	119750 \$ 125.00
		9/23/2024	119843 \$ 270.00
		9/23/2024	119849 \$ 49.50
		9/30/2024	E48130 \$ 144.00
		10/14/2024	119891 \$ 1,423.75
		10/14/2024	119936 \$ 120.00
		10/14/2024	119937 \$ 150.00
		10/14/2024	119942 \$ 250.00
		10/14/2024	119945 \$ 326.98
		10/14/2024	119950 \$ 80.00
		10/14/2024	119979 \$ 168.98
		10/23/2024	119981 \$ 249.00
		10/28/2024	119982 \$ 100.00
		10/28/2024	119983 \$ 4,020.00
		10/28/2024	119985 \$ 2,839.77
		10/28/2024	119986 \$ 44.36
		10/28/2024	119987 \$ 45.92
		10/28/2024	119988 \$ 410.99
		10/28/2024	119989 \$ 1,486.84
		10/28/2024	119990 \$ 181.39
		10/28/2024	119991 \$ 10.95
		10/28/2024	119992 \$ 175,652.92
		10/28/2024	119993 \$ 105.91
		10/28/2024	119994 \$ 1,314.50
		10/28/2024	119995 \$ 1,780.00
		10/28/2024	119996 \$ 7,537.12
		10/28/2024	119997 \$ 467.80
		10/28/2024	119998 \$ 60,113.00
		10/28/2024	119999 \$ 325.00
		10/28/2024	120000 \$ 32.41
		10/28/2024	120001 \$ 48,430.00
		10/28/2024	120002 \$ 1,710.00
		10/28/2024	120003 \$ 311.66
		10/28/2024	120005 \$ 4,641.10
		10/28/2024	120006 \$ 453.97
		10/28/2024	120007 \$ 145.00
		10/28/2024	120008 \$ 120.00
		10/28/2024	120009 \$ 106.00
		10/28/2024	120010 \$ 178.19

10/28/2024	120011	\$	1,843.49
10/28/2024	120012	\$	5,400.00
10/28/2024	120013	\$	144.85
10/28/2024	120014	\$	355.69
10/28/2024	120015	\$	12.44
10/28/2024	120016	\$	2,535.38
10/28/2024	120018	\$	788.20
10/28/2024	120019	\$	1,979.00
10/28/2024	120020	\$	1,000.00
10/28/2024	120021	\$	240.00
10/28/2024	120022	\$	325.00
10/28/2024	120023	\$	700.00
10/28/2024	120024	\$	714.55
10/28/2024	120025	\$	4,000.00
10/28/2024	120026	\$	701.69
10/28/2024	120027	\$	993.98
10/28/2024	120028	\$	1,156.61
10/28/2024	120029	\$	2,609.58
10/28/2024	120030	\$	134.00
10/28/2024	120031	\$	250.00
10/28/2024	120032	\$	870.09
10/24/2024	E48423	\$	2,000.00
10/14/2024	Bd of Vendor	\$	134,397.19
10/28/2024	Bd of Vendor	\$	30,816.94

**TOTAL OUTSTANDING \$ 533,988.72**

**ENDING BALANCE \$ 3,308,987.37    ENDING BALANCE \$ 3,308,987.37**

**BOONTON BOARD OF EDUCATION**

**CAFETERIA ACCOUNT**

**OCTOBER, 2024**

Balance 9/30/2024		\$184,889.03	
Receipts 10/24		\$70,552.75	
YTD Interest	\$	791.88	
Intrafi deposits	\$	70,552.74	
Intrafi deposit in transit	\$	32,311.79	
Deposit from 9/30 to 10/1	\$	2,439.60	
<b>Total Receipts</b>			<b>\$176,648.76</b>
Disbursements 10/24		(\$81,451.07)	
Intrafi W/D	\$	(70,552.74)	
	\$	(32,311.79)	
<b>Total Disbursements</b>			<b>(\$184,315.60)</b>
<b>Balance</b>	<b>October 31, 2024</b>	<b>\$177,222.19</b>	
Bank Stmt Balance -Cafeteria		\$0.01	
Intrafi Statement	\$	226,361.46	
Deposit in transit to intrafi	\$	32,311.79	
Less: O/S checks		(\$81,451.07)	
<b>Balance</b>	<b>October 31, 2024</b>	<b>\$177,222.19</b>	

<u>O/S Checks and Wires</u>		<u>10/31/2024</u>
10/14/2024 J48169	\$	80,363.31
10/14/2024 J48397	\$	1,087.76

Sub-totals \$81,451.07

**Total Outstanding Checks \$81,451.07**

**BOONTON BOARD OF EDUCATION**

**PAYROLL ACCOUNT**

**OCTOBER, 2024**

Balance 9/30/2024		\$25,025.32	
Receipts 10/24	\$	1,208,147.69	<i>(includes interest of \$1,683.73)</i>
Cooper-10/15 Return	\$	(338.30)	
			\$ 1,207,809.39
Disbursements 10/24	\$	(1,205,090.68)	
Transfer interest	\$	(482.11)	
			\$ (1,205,572.79)

**Balance October 31, 2024**

\$27,261.92

Bank Stmt Balance

\$ 1,232,352.60

<b>Beginning Balance</b>	\$	25,025.32
Interest in	\$	1,683.73
Interest out	\$	(482.11)
10/21/24 Additional Deposit	\$	1,034.98

Less: O/S checks

\$ (1,205,090.68)

\$ 27,261.92

**Balance October 31, 2024**

\$27,261.92

O/S Checks and Wires

10/31/24

10/15/24 Direct Deposit \$593,115.44

10/30/24 Direct Deposit \$ 611,975.24

**Total Outstanding**

**\$1,205,090.68**

<b>BOONTON BOARD OF EDUCATION</b>						
<b>AGENCY ACCOUNT</b>			<b>OCTOBER, 2024</b>			
Balance 9/30/2024			\$32,497.99			
Receipts 10/24			\$ 1,053,435.01			
			\$ 1,053,435.01			
Disbursements 10/24			\$ (896,736.98)			
10/15 Bd/State Share FICA/Med			\$ (75,958.80)			
10/30 Bd/State Share FICA/Med			\$ (78,013.26)			
10/15 DCRP			\$ (399.79)			
10/30 DCRP			\$ (399.79)			
DCRP Payment difference 9/30			\$ 103.66			
10/8 TPAF Payment			\$ (12,893.31)			
10/15 DCRP Payment Diffeence			\$ 103.66			
10/15 FLI Difference			\$ (0.08)			
10/15 NJ GIT Payment			\$ (1,159.77)			
10/24 BENE:CMRSFP			\$ (2,000.00)			
10/30 IRS Difference			\$ 0.01			
10/30 Allstate Difference			\$ 0.01			
10/30 VSP Bank Deduction			\$ (1,183.02)			
10/30 VSP Deducted			\$ 1,363.54			
Transfer interest			\$ (333.88)			
10/30 Debit Transfer Difference			\$ 205.26			
10/30 AFLAC Difference			\$ 0.01			
<b>Total Disbursements</b>			<b>\$ (1,067,302.53)</b>			
<b>Balance</b>			<b>October 31, 2024</b>		<b>\$18,630.47</b>	
Bank Stmt Balance			\$ 23,118.91			
Less: O/S checks			\$ (4,488.44)			
<b>Balance</b>			<b>October 31, 2024</b>		<b>\$ 18,630.47</b>	
					<b>Total Bank Debits</b>	
					\$ 1,162,628.36	
<b>O/S Checks and Wires</b>			<b>10/31/24</b>			
10/30/24	Prudential	\$	4,193.40		<b>O/S cks Sept</b>	\$ (99,814.27)
10/30/24	Kavanaugh	\$	195.50		<b>O/S cks Oct</b>	\$ 4,488.44
10/30/24	TPAF Retro	\$	99.54			
					<b>Total Disbursements</b>	
					\$ 1,067,302.53	
<b>Total O/S</b>			<b>\$4,488.44</b>			



**BOONTON BOARD OF EDUCATION**

**FLEX BENEFIT ACCOUNT**

**OCTOBER, 2024**

Balance 9/30/2024	\$	<b>8,018.82</b>	
Receipts 10/24	\$	5,349.11	\$ <b>5,349.11</b>
Disbursements 10/24	\$	(3,716.13)	

**Balance**                      **October 31, 2024**                      **\$9,651.80**

Bank Stmt Balance                      \$                      9,651.80  
*Deposit in transit*

Less: O/S checks  
**Balance**                      **October 31, 2024**                      **\$ 9,651.80**

O/S Checks and Wires    10/31/24

\$                      -    \$                      -    \$                      -  
\$                      -

**BOONTON BOARD OF EDUCATION**

**Boonton SUI Bank Rec**

**OCTOBER, 2024**

Balance 9/30/2024		\$86,905.90	
Receipts 10/24	\$	2,333.83	(includes int 268.44)
			\$ 2,333.83
Disbursements 10/24			\$ -

**Balance            October 31, 2024**

**\$89,239.73**

Bank Stmt Balance

\$ 89,239.73

Less: O/S checks

**Balance            October 31, 2024**

**\$89,239.73**

O/S Checks and Wires

10/31/24

\$ -

\$ -

\$ -

\$ -

