

**REPORT OF THE TREASURER
BOONTON BOARD OF EDUCATION
January, 2021**

FUNDS	Beginning Cash Balance	Cash Receipts this Month	Cash Disbursements this Month	Audit Adjs or redistributions	Ending Cash Balance
GOVERNMENTAL FUNDS					
General Fund - Fund 10-101	\$ 3,939,800.46	\$ 2,628,996.87	\$ 2,662,094.20	\$ (203,820.47) *	\$ 3,702,882.66
Special Revenue Fund - Fund 20	\$ (303,892.42)	\$ 420,483.20	\$ 259,249.57	\$ 158,273.90 *	\$ 15,615.11
Capital Projects - Fund 30	\$ (4,353.02)			\$ 36,708.04 *	\$ 32,355.02
Debt Service Fund - Fund 40	\$ 78,157.00	\$ 1,102,418.00	\$ 1,180,575.00	\$ (0.19) *	\$ (0.19)
Bridges-Fund 61	\$ 38,081.74	\$ 4,932.00	\$ 10,099.81	\$ 8,838.72 *	\$ 41,752.65
Total Governmental Funds	\$ 3,747,793.76	\$ 4,156,830.07	\$ 4,112,018.58	\$ -	\$ 3,792,605.25
CAFETERIA	\$ 10,712.02	\$ 30,228.76	\$ 17,580.88		\$ 23,359.90
					\$ -
TRUST AND AGENCY FUNDS					
Payroll	\$26,461.79	\$ 1,042,688.12	\$ 1,042,706.02		\$26,443.89
Flex Spending Account	\$ 6,066.58	\$2,531.79	\$ 1,843.91		\$ 6,754.46
Unemployment (SUI)	\$ 63,476.58	\$ 7,855.35	\$ 33,886.01		\$ 37,445.92
Total Trust & Agency Funds	\$ 96,004.95	\$ 1,053,075.26	\$ 1,078,435.94	\$0.00	\$ 70,644.27
TOTAL ALL FUNDS	\$ 3,854,510.73	\$ 5,240,134.09	\$ 5,208,035.40	\$0.00	\$ 3,886,609.42

*Auditor starting balance adjustments/redistributions

Prepared and Submitted By:

Jaidee Raviro

2/16/2021

**GENERAL ACCOUNT BANK RECONCILIATION
JANUARY, 2021**

Bank Name Lakeland Bank
Statement Date 1/31/2021
Fund/Funds **General Account**

Balance per Bank	January 31, 2021	Checking	\$ 4,252,043.53
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Reconciling Items

Additions:

Deposits in Transit

Other

Total Additions	_____	0.00
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Deductions:

Outstanding Checks	_____	459,438.28
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Total Deductions	_____	459,438.28
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Net Reconciling Items		\$ (459,438.28)
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**Adjusted Balance per Bank as of
January 31, 2021**

\$ 3,792,605.25

**Balance per Board Secretary's Records as of
January 31, 2021**

\$ 3,292,605.25

Reconciling Items

Additions:

Adj journal entry

Total Additions	_____	\$0.00
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Deductions:

Adj journal entry

Total Deductions		\$0.00
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Net Reconciling Items		\$0.00
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**Adjusted Board Secretary's Balance as of
January 31, 2021**

0.00

\$ 3,292,605.25

BOONTON BOARD OF EDUCATION									
BANK RECONCILIATION									
GENERAL ACCOUNT									
MONTH ENDED January, 2021									
Balance as of December 31, 2020		\$	3,747,793.76	Bank Balance January, 2021				\$	4,252,043.53
Deposits									
General Account		\$	5,189,921.26					\$	4,252,043.53
Duplicate transfer 1/15 p/r		\$	(947,236.24)						
Duplicate transfer 1/15 p/r		\$	(55,613.72)						
November Food Service transfer		\$	(29,833.40)						
November Food Service transfer		\$	(382.83)						
Bridges refund		\$	(25.00)						
SUB-TOTAL DEPOSITS		\$	4,156,830.07						
Sub-Total		\$	7,904,623.83						
Disbursements				Outstanding Checks-General Fund					
Bill List 10-40		\$	4,101,918.77	12/17/2018	110758	\$8.49	1/25/2021	114463	\$6,586.88
Fund 61		\$	10,099.81	2/25/2019	111159	\$114.00	1/25/2021	114464	\$606.34
				3/11/2019	111267	\$33.17	1/25/2021	114465	\$13,262.04
				10/14/2019	112333	\$2,175.00	1/25/2021	114466	\$12,950.00
				10/28/2019	112468	\$325.00	1/25/2021	114468	\$93.50
				11/11/2019	112572	\$113.90	1/25/2021	114469	\$300.00
				11/25/2019	112665	\$8.75	1/25/2021	114470	\$2,200.00
				1/6/2020	112837	\$122.88	1/25/2021	114471	\$566.70
				1/6/2020	112855	\$56.00	1/25/2021	114472	\$2,265.00
				1/27/2020	112885	\$17.01	1/25/2021	114473	\$1,624.76
				1/27/2020	112939	\$11.83	1/25/2021	114474	\$405.93
				3/9/2020	113216	\$32.00	1/25/2021	114475	\$5,305.53
				3/23/2020	113253	\$218.12	1/25/2021	114477	\$16,198.28
				5/11/2020	113440	\$15.00	1/25/2021	114478	\$1,400.00
				6/30/2020	113642	\$160.00	1/25/2021	114479	\$427.72
				6/30/2020	113675	\$240.00	1/25/2021	114480	\$5,538.00
				6/30/2020	113678	\$100.00	1/25/2021	114481	\$7,331.25
				6/30/2020	113679	\$110.00	1/25/2021	114482	\$2,763.72
				9/14/2020	113815	\$480.36	1/25/2021	114483	\$804.00
				12/14/2020	114273	\$240.00	1/25/2021	114484	\$358.48
				12/14/2020	114307	\$120.00	1/25/2021	114485	\$318.00
				12/22/2020	114393	\$75.00	1/25/2021	114486	\$10,388.00
				1/13/2021	114397	\$158.48	1/25/2021	114487	\$188.47
				1/13/2021	114398	\$178.69	1/25/2021	114488	\$35,875.49
				1/13/2021	114416	\$42.15	1/25/2021	114489	\$538.50
				1/25/2021	114417	\$2,500.00	1/25/2021	114490	\$2,862.90
				1/25/2021	114418	\$165.19	1/25/2021	114491	\$3,540.19
				1/25/2021	114419	\$100.00	1/25/2021	114492	\$1,980.00
Sub-Total		\$	4,112,018.58	1/25/2021	114420	\$4,061.99	1/25/2021	114493	\$429.75
				1/25/2021	114421	\$1,302.95	1/25/2021	114494	\$101.00
				1/25/2021	114422	\$5,034.04	1/25/2021	114495	\$10,304.00
				1/25/2021	114423	\$3,276.00	1/28/2021	114496	\$15.00
				1/25/2021	114424	\$7,140.00	1/28/2021	114497	\$15.00
				1/25/2021	114425	\$435.77	1/28/2021	114498	\$15.00
				1/25/2021	114426	\$8,912.00	1/28/2021	114499	\$15.00
				1/25/2021	114428	\$2,101.50	1/28/2021	114500	\$15.00
				1/25/2021	114429	\$1,944.00	1/28/2021	114501	\$15.00
				1/25/2021	114430	\$16,795.66	1/28/2021	114502	\$15.00
				1/25/2021	114431	\$355.00	1/28/2021	114503	\$15.00
				1/25/2021	114432	\$60.00	1/28/2021	114504	\$15.00
				1/25/2021	114433	\$18,675.73			
				1/25/2021	114434	\$11,764.62			
				1/25/2021	114435	\$38,746.00			
				1/25/2021	114436	\$150.00			
				1/25/2021	114437	\$4,203.00			
				1/25/2021	114438	\$7,057.89			
				1/25/2021	114439	\$165.24			
				1/25/2021	114441	\$296.00			
				1/25/2021	114442	\$6,485.00			
				1/25/2021	114443	\$1,025.00			
				1/25/2021	114444	\$5,990.00			
				1/25/2021	114445	\$2,386.00			
				1/25/2021	114446	\$3,200.00			
				1/25/2021	114447	\$2,101.50			
				1/25/2021	114448	\$1,750.00			
				1/25/2021	114449	\$1,173.42			
				1/25/2021	114450	\$12,840.10			
				1/25/2021	114451	\$119,717.40			
				1/25/2021	114452	\$1,818.75			
				1/25/2021	114453	\$5,747.12			
				1/25/2021	114454	\$66.05			
				1/25/2021	114455	\$300.00			
				1/25/2021	114456	\$75.00			
				1/25/2021	114457	\$200.00			
				1/25/2021	114458	\$528.00			
				1/25/2021	114459	\$1,800.00			
				1/25/2021	114460	\$119.00			
				1/25/2021	114461	\$3,690.00			
				1/25/2021	114462	\$378.10			
						\$311,788.85			\$147,649.43
				Total Outstanding Checks					\$459,438.28
ENDING BALANCE		\$	3,792,605.25					\$	3,792,605.25

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BOONTON BOARD OF EDUCATION							
AGENCY ACCOUNT				JANUARY, 2021			
Balance 12/31/20				\$95,300.25			
Receipts 1/21 per bank statement				\$ 1,490,326.68			
Reversal of duplicate deposit				\$ (459,539.89)			
Reversal of payment to SUI				\$ (405.55)			
Reversal of payment to Flex				\$ (990.85)			
Reversal of payment to Summer Pay				\$ (34,636.32)			
Reversal of transfer to General				\$ (55,613.72)			
					\$ 939,140.35		
Disbursements 1/21				\$ (944,372.78)			
Total Disbursements							
Balance January 31, 2021				\$90,067.82			
Bank Stmt Balance				\$ 258,943.51			
Less: O/S checks				\$ (168,875.69)			
Balance January 31, 2021				\$ 90,067.82			
					Total Bank Debits	\$ 1,351,727.54	
<u>O/S Checks and Wires</u>				<u>1/31/21</u>			
See page 2	\$ 168,875.69				Outstanding Cks Dec	\$ (25,044.12)	
					O/S cks January	\$ 168,875.69	
					Duplicate Dep/Dish	\$ (551,186.33)	
					Total Disbursements	\$ 944,372.78	

JANUARY, 2021 AGENCY BILL LIST ADJUSTMENTS

AMOUNT

Transfers not recorded on bill list

Transfer interest	\$	34.97
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Other Items not recorded on bill list

1/15/21 Board Share DCRP	\$	426.18
1/15/21 Board Share FICA/Med	\$	70,902.89
1/29/21 Board Share DCRP	\$	426.18
1/29/31 Board Share FICA/Med	\$	63,890.90
AFLAC December 2020 Difference	\$	68.94
1/15/21 OMNI Difference	\$	825.00
NJ WEB payment	\$	9,305.29

Total Additions to Bill list	\$	145,880.35
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Other Adjustments

1/15/21 No Payee-stays in Agency	\$	(2,717.05)
1/29/21 No Payee-stays in Agency	\$	(2,451.94)
IRS difference 1/15 payment	\$	(0.01)
IRS difference 1/29 payment	\$	(0.01)
Total Deductions to Bill List	\$	(5,169.01)

Total adjustments added to Bill list	\$	140,711.34
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January, 2021 bill list	\$	803,661.44
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Total Disbursements	\$	944,372.78
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Outstanding Items:

Bd share DCRP 6/30/20	\$	47.15
DCRP 12/23	\$	1,004.95
1/15/21 EBC difference	\$	14,004.76
1/15/21 EBC difference -Boonton BOE	\$	185.29
1/15/21 Mentor	\$	38.50
1/29/21 EBC difference	\$	14,290.83
1/29/21 Mentor	\$	38.50
1/29/21 OMNI	\$	39,872.48
1/29/21 AFLAC	\$	1,356.30
1/29/21 ALLSTATE	\$	534.92
1/29/21 DCRP	\$	1,004.95
1/29/21 Child Support	\$	14.00
1/29/21 NJEA	\$	22,427.80
1/29/21 PERS	\$	13,956.88
1/29/21 TPAF	\$	60,098.38
Total O/S	\$	168,875.69

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BOONTON BOARD OF EDUCATION					
Boonton SUI Bank Rec					JANUARY, 2021
Balance 12/31/20					\$63,476.58
Receipts 1/21					\$ 8,251.26
Interest					\$ 9.64
Deposit & Withdrawal 1/15 & 1/19 (wash)					\$ (405.55) \$ 7,855.35
Disbursements 1/21					\$ (33,886.01)
					\$ (33,886.01)
Balance January 31, 2021					\$37,445.92
Bank Stmt Balance					\$ 37,445.92
Less: O/S checks					
Balance January 31, 2021					\$37,445.92
<u>O/S Checks and Wires</u>			<u>1/31/21</u>		
\$ -				\$ -	\$ -
					\$ -