

REPORT OF THE TREASURER
BOONTON BOARD OF EDUCATION
July, 2020

FUNDS	Beginning	Cash	Cash	Audit Adjs or	Ending
GOVERNMENTAL FUNDS					
General Fund - Fund 10-101	\$ 1,538,525.87	\$ 2,137,795.54	\$ 957,117.24	\$ (0.19)	\$ 2,719,203.98
Special Revenue Fund - Fund 20	\$ (290,457.66)	\$ 232,512.74	\$ 5,532.39		\$ (63,477.31)
Capital Projects - Fund 30	\$ (4,353.02)				\$ (4,353.02)
Debt Service Fund - Fund 40	\$ (0.19)	\$ 383,732.00	\$ 305,575.00	\$ 0.19	\$ 78,157.00
Bridges-Fund 61	\$ 57,844.15	\$ 10,746.23	\$ 6,626.00		\$ 61,964.38
Total Governmental Funds	\$ 1,301,559.15	\$ 2,764,786.51	\$ 1,274,850.63	\$ -	\$ 2,791,495.03
CAFETERIA	\$ 17,975.76	\$ 18,755.06	\$ 58.20		\$ 36,672.62
					\$ -
TRUST AND AGENCY FUNDS					
Payroll	\$6,114.49	\$ 581,418.11	\$ 562,540.94		\$24,991.66
Flex Spending Account	\$ 12,785.48	\$642.00	\$ 2,591.15		\$ 10,836.33
Unemployment (SUI)	\$ 61,137.18	\$ 563.08	\$ 3,453.52		\$ 58,246.74
Total Trust & Agency Funds	\$ 80,037.15	\$ 582,623.19	\$ 568,585.61	\$0.00	\$ 94,074.73
TOTAL ALL FUNDS	\$ 1,399,572.06	\$ 3,366,164.76	\$ 1,843,494.44	\$0.00	\$ 2,922,242.38

Journal entry of .19 cents between funds 10 and 40

Prepared and Submitted By: *Gracia Ramirez*

8/20/2020

**GENERAL ACCOUNT BANK RECONCILIATION
JULY, 2020**

Bank Name Lakeland Bank
Statement Date 7/31/2020
Fund/Funds General Account

Balance per Bank	July 31, 2020	Checking	\$ 3,349,825.99
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Reconciling Items

Additions:

Deposits in Transit

Other

Total Additions	<u>0.00</u>
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Deductions:

Outstanding Checks	558,330.96
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Total Deductions	<u>558,330.96</u>
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Net Reconciling Items	\$ (558,330.96)
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**Adjusted Balance per Bank as of
July 31, 2020**

<u>\$ 2,791,495.03</u>

**Balance per Board Secretary's Records as of
July 31, 2020**

\$ 2,791,495.03

Reconciling Items

Additions:

Adj journal entry

Total Additions

<u>\$0.00</u>

Deductions:

Adj journal entry

Total Deductions

\$0.00

Net Reconciling Items

\$0.00

**Adjusted Board Secretary's Balance as of
July 31, 2020**

0.00

<u>\$ 2,791,495.03</u>

BOONTON BOARD OF EDUCATION					
			BANK RECONCILIATION		
			GENERAL ACCOUNT		
MONTH ENDED July, 2020					
Balance as of June 30, 2020			\$ 1,301,559.15	Bank Balance July, 2020 \$ 3,349,825.99	
Deposits					
General Account			\$ 2,776,838.76		\$ 3,349,825.99
Fed/State Reimb June transfer in and out			\$ (11,857.25)		
Ven Pymt Bankcard Service 7/27			\$ (195.00)		
SUB-TOTAL DEPOSITS			\$ 2,764,786.51		
Sub-Total			\$ 4,066,345.66		
Disbursements				Outstanding Checks-General Fund	
Bill List 10-40			\$ 1,243,224.63	12/17/2018 110758	\$8.49
Fund 61			\$ 6,626.00	2/25/2019 111159	\$114.00
Transfer to payroll			\$ 25,000.00	3/11/2019 111267	\$33.17
				10/14/2019 112333	\$2,175.00
				10/28/2019 112468	\$325.00
				11/11/2019 112572	\$113.90
				11/25/2019 112665	\$8.75
				1/6/2020 112837	\$122.88
				1/6/2020 112855	\$56.00
				1/27/2020 112885	\$17.01
				1/27/2020 112939	\$11.83
				3/9/2020 113216	\$32.00
				3/23/2020 113253	\$218.12
				5/11/2020 113440	\$15.00
				6/8/2020 113471	\$7,458.26
				6/8/2020 113490	\$1,650.00
				6/22/2020 113580	\$30.00
				6/30/2020 113591	\$41.00
				6/30/2020 113630	\$387.16
				6/30/2020 113631	\$103.32
				6/30/2020 113635	\$22,082.90
				6/30/2020 113638	\$1,695.00
				6/30/2020 113642	\$160.00
				6/30/2020 113646	\$1,280.00
				6/30/2020 113656	\$175.00
				6/30/2020 113663	\$4,367.65
				6/30/2020 113665	\$11,609.00
				6/30/2020 113675	\$240.00
Sub-Total			\$ 1,274,850.63	6/30/2020 113677	\$400.00
				6/30/2020 113678	\$100.00
				6/30/2020 113679	\$110.00
				6/30/2020 113683	\$843.16
				6/30/2020 113685	\$140.00
				7/21/2020 113686	\$2,101.50
				7/21/2020 113692	\$736.66
				7/21/2020 113693	\$4,732.05
				7/21/2020 113694	\$102.97
				7/21/2020 113695	\$100.00
				7/27/2020 113697	\$7,850.80
				7/27/2020 113702	\$125.00

BOONTON BOARD OF EDUCATION						
CAFETERIA ACCOUNT					JULY, 2020	
Balance 6/30/20					\$17,975.76	
Receipts 7/20 - per statement					\$18,755.06	
						\$18,755.06
Total Receipts						
Disbursements 7/20					\$58.20	
Total Disbursements						\$58.20
Balance	July 31, 2020				\$36,789.02	
Bank Stmt Balance					\$36,986.52	
Less: O/S checks					(\$255.70)	
Balance	July 31, 2020				\$36,730.82	
O/S Checks and Wires			7/31/20			
6/1/20	600075		\$1.90			
6/1/20	600076		\$2.15			
6/1/20	600080		\$50.55			
6/30/20	600095		\$11.55			
6/30/20	600097		\$3.75			
6/30/20	600103		\$18.70			
6/30/20	600105		\$1.50			
6/30/20	600109		\$10.80			
6/30/20	600110		\$17.70			
06/30/20	600116		\$14.40			
06/30/20	600118		\$11.55			
06/30/20	600119		\$23.45			
06/30/20	600124		\$7.90			
06/30/20	600125		\$7.00			
06/30/20	600126		\$6.00			
06/30/20	600133		\$1.75			
06/30/20	600134		\$31.00			
06/30/20	600138		\$34.05			
TOTAL			\$255.70			
Sub-totals			\$511.40			0.00
Total Outstanding Checks					\$511.40	

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BOONTON BOARD OF EDUCATION							
AGENCY ACCOUNT				JULY, 2020			
Balance 6/30/20				\$96,403.67			
Receipts 7/20 per bank statement				\$ 170,290.38			
					\$ 170,290.38		
Disbursements 7/20				\$ (178,386.31)			
Total Disbursements							
Balance July 31, 2020				\$88,307.74			
Bank Stmt Balance				\$ 88,392.64			
Less: O/S checks				\$ (84.90)			
Balance July 31, 2020				\$ 88,307.74			
O/S Checks and Wires					Total Bank Debits	\$ 271,113.62	
See page 2 \$ 84.90				7/31/20	Outstanding Cks May	\$ (92,812.21)	
					O/S checks June	\$ 84.90	
					Total Disbursements	\$ 178,386.31	

JULY, 2020 AGENCY BILL LIST ADJUSTMENTS	AMOUNT
Transfers not recorded on bill list	
Transfer interest	\$ 26.37
Other Items not recorded on bill list	
7/15/20 Board Share DCRP	\$ 45.94
7/15/20 Board Share FICA/Med	\$ 14,121.85
7/31/20 Board Share DCRP	\$ -
7/31/20 Board Share FICA/Med	\$ 14,055.20
Total Additions to Bill list	\$ 28,249.36
Other Adjustments	
difference-w/h to bank debit Allstate	\$ (0.01)
7/15/20 No Payee-stays in Agency	\$ (307.04)
7/31/20 No Payee-stays in Agency	\$ (306.36)
difference in June PERS deduction to bank w/d	\$ 2,554.15
difference in June TPAF deduction to bank w/d	\$ 415.16
difference in DCRP w/h 7/16 \$45.94-os \$47.15	\$ (1.21)
NJ GIT/NJ WEB	\$ 11,922.94
Total Deductions to Bill List	\$ 14,277.63
Total adjustments added to Bill list	\$ 42,526.99
7/2020 Bill list	\$ 135,859.32
Total Disbursements	\$ 178,386.31
Outstanding Items:	
E36323 DCRP	\$ 26.46
Bd share DCRP	\$ 45.94
E36379	\$ 12.50
Total O/S	\$ 84.90

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