

**REPORT OF THE TREASURER  
BOONTON BOARD OF EDUCATION  
August, 2020**

<b>FUNDS</b>	<b>Beginning Cash Balance</b>	<b>Cash Receipts this Month</b>	<b>Cash Disbursements this Month</b>	<b>Audit Adjs or redistributions</b>	<b>Ending Cash Balance</b>
<b>GOVERNMENTAL FUNDS</b>					
General Fund - Fund 10-101	\$ 2,719,203.98	\$ 1,744,112.31	\$ 1,224,251.83		\$ 3,239,064.46
Special Revenue Fund - Fund 20	\$ (63,477.31)	\$ 10,000.00	\$ 45,957.14		\$ (99,434.45)
Capital Projects - Fund 30	\$ (4,353.02)				\$ (4,353.02)
Debt Service Fund - Fund 40	\$ 78,157.00				\$ 78,157.00
Bridges-Fund 61	\$ 61,964.38	\$ 293.00	\$ 7,778.21		\$ 54,479.17
<b>Total Governmental Funds</b>	<b>\$ 2,791,495.03</b>	<b>\$ 1,754,405.31</b>	<b>\$ 1,277,987.18</b>	<b>\$ -</b>	<b>\$ 3,267,913.16</b>
<b>CAFETERIA</b>	<b>\$ 36,672.62</b>	<b>\$ 104.21</b>	<b>\$ 15,804.12</b>		<b>\$ 20,972.71</b>
					<b>\$ -</b>
<b>TRUST AND AGENCY FUNDS</b>					
Payroll	\$24,991.66	\$ 588,152.19	\$ 588,153.46		\$24,990.39
Flex Spending Account	\$ 10,836.33	\$641.98	\$ 395.88		\$ 11,082.43
Unemployment (SUI)	\$ 58,246.74	\$ 463.65			\$ 58,710.39
<b>Total Trust &amp; Agency Funds</b>	<b>\$ 94,074.73</b>	<b>\$ 589,257.82</b>	<b>\$ 588,549.34</b>	<b>\$0.00</b>	<b>\$ 94,783.21</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 2,922,242.38</b>	<b>\$ 2,343,767.34</b>	<b>\$ 1,882,340.64</b>	<b>\$0.00</b>	<b>\$ 3,383,669.08</b>

Prepared and Submitted By:

*Janet Harwood*

9/27/2020

**GENERAL ACCOUNT BANK RECONCILIATION  
AUGUST, 2020**

Bank Name                      Lakeland Bank  
Statement Date                8/31/2020  
Fund/Funds                    General Account

<b>Balance per Bank</b>	August 31, 2020	Checking	\$ 3,365,622.95
	Reconciling Items		
	Additions:		
	Deposits in Transit		
	Other		
	Total Additions	0.00	
	Deductions:		
	Outstanding Checks	97,709.79	
	Total Deductions	97,709.79	
	Net Reconciling Items		\$ (97,709.79)
<b>Adjusted Balance per Bank as of</b>	<b>August 31, 2020</b>		<b><u>\$ 3,267,913.16</u></b>
<b>Balance per Board Secretary's Records as of</b>			<b>\$ 3,267,913.16</b>
	Reconciling Items		
	Additions:		
	Adj journal entry		
	Total Additions		\$0.00
	Deductions:		
	Adj journal entry		
	Total Deductions		\$0.00
	Net Reconciling Items		\$0.00
<b>Adjusted Board Secretary's Balance as of</b>	<b>August 31, 2020</b>	<b>0.00</b>	<b><u>\$ 3,267,913.16</u></b>

BOONTON BOARD OF EDUCATION						
BANK RECONCILIATION						
GENERAL ACCOUNT						
MONTH ENDED August, 2020						
Balance as of July 31, 2020		\$	2,791,495.03	Bank Balance August, 2020		\$ 3,365,622.95
Deposits						
General Account		\$	1,754,405.31			\$ 3,365,622.95
	SUB-TOTAL DEPOSITS	\$	1,754,405.31			
Sub-Total		\$	4,545,900.34			
Disbursements				Outstanding Checks-General Fund		
Bill List 10-40		\$	1,270,208.97	12/17/2018 110758	\$8.49	
Fund 61		\$	7,778.21	2/25/2019 111159	\$114.00	
				3/11/2019 111267	\$33.17	
				10/14/2019 112333	\$2,175.00	
				10/28/2019 112468	\$325.00	
				11/11/2019 112572	\$113.90	
				11/25/2019 112665	\$8.75	
				1/6/2020 112837	\$122.88	
				1/6/2020 112855	\$56.00	
				1/27/2020 112885	\$17.01	
				1/27/2020 112939	\$11.83	
				3/9/2020 113216	\$32.00	
				3/23/2020 113253	\$218.12	
				5/11/2020 113440	\$15.00	
				6/8/2020 113471	\$7,458.26	
				6/30/2020 113642	\$160.00	
				6/30/2020 113665	\$11,609.00	
				6/30/2020 113675	\$240.00	
				6/30/2020 113677	\$400.00	
				6/30/2020 113678	\$100.00	
				6/30/2020 113679	\$110.00	
				6/30/2020 113685	\$140.00	
				7/21/2020 113695	\$100.00	
				8/10/2020 113741	\$899.00	
				8/10/2020 113755	\$1,560.45	
				8/24/2020 113772	\$1,265.00	
				8/24/2020 113773	\$14,455.00	
				8/24/2020 113774	\$1,179.60	
Sub-Total		\$	1,277,987.18	8/24/2020 113778	\$12,198.21	
				8/24/2020 113779	\$39.00	
				8/24/2020 113780	\$38,746.00	
				8/24/2020 113781	\$249.95	
				8/24/2020 113788	\$1,000.00	
				8/24/2020 113789	\$96.81	
				8/24/2020 113792	\$2,452.36	
					\$97,709.79	\$0.00
				Total Outstanding Checks		\$97,709.79
ENDING BALANCE		\$	3,267,913.16			\$ 3,267,913.16

BOONTON BOARD OF EDUCATION			
CAFETERIA ACCOUNT			AUGUST, 2020
Balance 7/31/20			\$36,672.62
Receipts 8/20 - per statement			\$104.21
Total Receipts			\$104.21
Disbursements 8/20			(\$15,804.12)
Total Disbursements			(\$15,804.12)
Balance	August 31, 2020		\$20,972.71
Bank Stmt Balance			\$21,122.56
Less: O/S checks			(\$149.85)
Balance	August 31, 2020		\$20,972.71
O/S Checks and Wires		8/31/20	
6/1/20	600075	\$1.90	
6/1/20	600076	\$2.15	
6/1/20	600080	\$50.55	
6/30/20	600097	\$3.75	
6/30/20	600103	\$18.70	
6/30/20	600105	\$1.50	
6/30/20	600109	\$10.80	
06/30/20	600116	\$14.40	
06/30/20	600119	\$23.45	
06/30/20	600124	\$7.90	
06/30/20	600125	\$7.00	
06/30/20	600126	\$6.00	
06/30/20	600133	\$1.75	
Sub-totals		\$149.85	0.00
Total Outstanding Checks			\$149.85

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BOONTON BOARD OF EDUCATION							
AGENCY ACCOUNT				AUGUST, 2020			
Balance 7/31/20				\$88,307.74			
Receipts 8/20 per bank statement				\$ 177,245.52			
					\$ 177,245.52		
Disbursements 8/20				\$ (176,565.52)			
<i>Total Disbursements</i>							
Balance August 31, 2020				\$88,987.74			
Bank Stmt Balance				\$ 89,140.60			
Less: O/S checks				\$ (152.86)			
Balance August 31, 2020				\$ 88,987.74			
					Total Bank Debits	\$ 176,497.56	
O/S Checks and Wires				8/31/20			
See page 2	\$ 152.86				Outstanding Cks July	\$ (84.90)	
					O/S cks August	\$ 152.86	
					Total Disbursements	\$ 176,565.52	

## AUGUST, 2020 AGENCY BILL LIST ADJUSTMENTS

## AMOUNT

**Transfers not recorded on bill list**

Transfer interest	\$	18.35
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**Other Items not recorded on bill list**

8/14/20 Board Share DCRP		
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8/14/20 Board Share FICA/Med	\$	13,826.50
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8/28/20 Board Share DCRP	\$	8.10
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8/28/20 Board Share FICA/Med	\$	17,751.59
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<b>Total Additions to Bill list</b>	<b>\$</b>	<b>31,604.54</b>
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**Other Adjustments**

difference-w/h to bank debit 8/28 Fed WH	\$	(0.01)
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8/14/20 No Payee-stays in Agency	\$	(301.60)
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8/28/20 No Payee-stays in Agency	\$	(383.67)
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<b>Total Deductions to Bill List</b>	<b>\$</b>	<b>(685.28)</b>
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<b>Total adjustments added to Bill list</b>	<b>\$</b>	<b>30,919.26</b>
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<b>8/2020 Bill list</b>	<b>\$</b>	<b>145,646.26</b>
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<b>Total Disbursements</b>	<b>\$</b>	<b>176,565.52</b>
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**Outstanding Items:**

E36323 DCRP	\$	26.46
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Bd share DCRP	\$	45.94
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ALLSTATE	\$	80.46
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<b>Total O/S</b>	<b>\$</b>	<b>152.86</b>
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<b>BOONTON BOARD OF EDUCATION</b>							
<b>FLEX BENEFIT ACCOUNT</b>						<b>AUGUST, 2020</b>	
Balance 7/31/2020						\$10,836.33	
Receipts 8/20						\$ 641.98	
Disbursements 8/20						\$ (395.88)	\$ (395.88)
<b>Balance August 31, 2020</b>						<b>\$11,082.43</b>	
Bank Stmt Balance						\$ 11,082.43	
Less: O/S checks							
<b>Balance August 31, 2020</b>						<b>\$11,082.43</b>	
<u>O/S Checks and Wires</u>						<u>8/31/20</u>	
\$ -						\$ -	\$ -
							\$ -



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