

BOONTON BOROUGH BOARD OF EDUCATION

BOARD SECRETARY'S REPORT FOR THE MONTH OF JANUARY, 2020

CASH BALANCE

Balance 12/31/19	\$ 3,183,482.06
Receipts 1/20	\$ 4,153,202.72
Expend 1/20	\$ (3,699,796.19)

Cash Balance 1/31/20	\$ 3,636,888.59
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CASH IN BANK

Fund 10-101 Operating Account	\$ 4,377,184.53
Fund 20-101 Special Revenue Funds	\$ (756,150.00)
Fund 30-101 Capital Project Funds	\$ (127,058.04)
Fund 40-101 Debt Service Funds	\$ (0.19)
Fund 61-101 Bridges	\$ 142,912.29

Total Cash in Bank 1/31/20	\$ 3,636,888.59
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Pursuant to N.J.A.C. 6:30-2.13(d)*, I certify that as of January 31, 2020 no budgetary line item account has been overexpended in violation of N.J.A.C. 6:20-2.13(a)*.



Board Secretary

3/13/2020
Date

Board of Education

Report of the Treasurer to the Board of Education

Reconciliation of Accounts

Operating Account

January 2020

Bank	LAKELAND BANK		
Account #	624601246		
Opening Book Balance			3,183,482.06
Receipts 10-40		4,095,305.62	
Receipts 61		57,897.10	
	Total Receipts		4,153,202.72
Disbursements 10-40		(3,655,450.61)	
Disbursements 61		(50,140.60)	
Other Lease Purch included in total disbursement journal		5,795.02	
	Total Disbursements		<u>(3,699,796.19)</u>
Ending Book Balance			<u>3,636,888.59</u>
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Bank Statement Balance @ December 31,2019			4,038,245.03
Deposit in transit for 12/20 voided PR DCRP		98.86	
DEPOSIT SLIP ORDER		135.80	
			234.66
OutStanding Checks		<u>401,591.10</u>	
			401,591.10
Ending Bank Balance			<u>3,636,888.59</u>
			0.00
Outstanding Checks			

112885	1/27/2020	17.01
112886	1/27/2020	480.00
112887	1/27/2020	21,982.24
112888	1/27/2020	100.00
112890	1/27/2020	2,871.26
112891	1/27/2020	47.47
112892	1/27/2020	249.73
112893	1/27/2020	49.82
112894	1/27/2020	18,514.61
112895	1/27/2020	2,772.00
112896	1/27/2020	120.33
112897	1/27/2020	950.35
112898	1/27/2020	2,540.43
112899	1/27/2020	49.99
112900	1/27/2020	23,020.62
112901	1/27/2020	44,849.00
112902	1/27/2020	12,549.00
112903	1/27/2020	58.34
112904	1/27/2020	750.00
112905	1/27/2020	3,654.11
112906	1/27/2020	7,430.02
112907	1/27/2020	2,105.50
112908	1/27/2020	641.34
112909	1/27/2020	2,564.91
112910	1/27/2020	5,993.93
112911	1/27/2020	620.00
112912	1/27/2020	6,900.00
112913	1/27/2020	918.25
112914	1/27/2020	1,995.00
112915	1/27/2020	20.20
112917	1/27/2020	12,742.07
112918	1/27/2020	50.00
112919	1/27/2020	10.29
112920	1/27/2020	674.20
112921	1/27/2020	1,695.00
112922	1/27/2020	35.82
112923	1/27/2020	50.00
112924	1/27/2020	20,443.88
112925	1/27/2020	1,650.00
112926	1/27/2020	300.00
112927	1/27/2020	1,434.28
112928	1/27/2020	4,500.00
112930	1/27/2020	25.83

112982	1/27/2020	1,265.00
112983	1/27/2020	2,400.00
112984	1/27/2020	985.47
112985	1/27/2020	160.00
112986	1/27/2020	25.83
112987	1/27/2020	3,207.00
112989	1/27/2020	10,509.00
112990	1/27/2020	6,195.00
112991	1/27/2020	431.26
112992	1/27/2020	609.80
112993	1/27/2020	804.00
112994	1/27/2020	748.16
112995	1/27/2020	1,499.24
112996	1/27/2020	305.00
112998	1/27/2020	2,816.97
112999	1/27/2020	2,459.05
113000	1/27/2020	378.00
113001	1/27/2020	<u>135.00</u>
		401,591.10

REPORT OF THE TREASURER
BOONTON BOARD OF EDUCATION
January, 2020

FUNDS	Beginning Cash Balance	Cash Receipts This Month	Cash Disbursements This Month	Journal Entries & Adjusts.	Ending Cash Balance
GOVERNMENTAL FUNDS					
General Fund - Fund 10-101	\$ 3,692,992.77	\$ 2,996,196.60	\$ 2,311,904.74		\$ 4,377,184.63
Special Revenue Fund - Fund 20	\$ (829,978.41)	\$ 246,333.00	\$ 172,504.59		\$ (756,150.00)
Capital Projects - Fund 30	\$ (127,165.40)	\$ 2,978.82	\$ 2,871.26		\$ (127,058.04)
Debt Service Fund - Fund 40	\$ 312,577.31	\$ 849,797.50	\$ 1,162,375.00		\$ (0.19)
Bridges-Fund 61	\$ 135,155.79	\$ 57,897.10	\$ 50,140.60		\$ 142,912.29
Total Governmental Funds	\$ 3,183,482.06	\$ 4,153,202.72	\$ 3,699,796.19	\$ -	\$ 3,636,888.59
CAFETERIA	\$ 53,785.02	\$ 52,466.55	\$ 67,071.38		\$ 39,180.19
TRUST AND AGENCY FUNDS					
Payroll	\$ 1,115.07	\$ 1,065,477.60	\$ 1,066,603.87		\$ (11.20)
Flex Spending Account	\$ 10,862.78	\$ 83,499.43	\$ 1,717.53		\$ 12,644.68
Unemployment (SUI)	\$ 53,270.03	\$ 7,957.84	\$ 3,331.36		\$ 57,896.49
Total Trust & Agency Funds	\$ 65,247.88	\$ 1,076,934.87	\$ 1,071,652.78	\$ 0.00	\$ 70,529.97
TOTAL ALL FUNDS	\$ 3,302,514.96	\$ 5,282,604.14	\$ 4,838,520.35	\$ 0.00	\$ 3,746,598.75

Prepared and Submitted By: *Jessica Placencia*

3/5/2020

**GENERAL ACCOUNT BANK RECONCILIATION
JANUARY, 2020**

Bank Name Lakeland Bank
Statement Date 1/31/2020
Fund/Funds General Account

Balance per Bank	January 31, 2020	Checking	\$ 4,038,245.03
	Reconciling Items		
	Additions:		
	Deposits in Transit	98.86	
	Other	135.80	
	Total Additions	234.66	
	Deductions:		
	Outstanding Checks	401,591.10	
	Total Deductions	401,591.10	
	Net Reconciling Items		\$ (401,356.44)
Adjusted Balance per Bank as of January 31, 2020			\$ 3,636,888.59
Balance per Board Secretary's Records as of January 31, 2020			\$ 3,636,888.59
	Reconciling Items		
	Additions:		
	Adj journal entry	_____	
	Total Additions		\$0.00
	Deductions:		
	Adj journal entry		
	Total Deductions		\$0.00
	Net Reconciling Items		\$0.00
Adjusted Board Secretary's Balance as of January 31, 2020	0.00		\$ 3,636,888.59

BOONTON BOARD OF EDUCATION					
CAFETERIA ACCOUNT				JANUARY, 2020	
Balance 12/31/19				\$63,785.02	
Receipts 1/20 - per statement			\$	76,091.91	
Deposit in transit -State & Federal Reimbursement			\$	(23,637.46)	
1/16 Chargeback			\$	(50.00)	
Deposit in transit			\$	62.10	
Total Receipts			\$	52,466.55	
Disbursements 1/20			\$	(67,071.38)	
Total Disbursements			\$	(67,071.38)	
Balance January 31, 2020				\$39,180.19	
Bank Stmt Balance			\$	69,015.31	
Check order to be refunded-November			\$	295.74	
Check order to be refunded-December			\$	95.63	
Deposit in transit			\$	62.10	
Less: O/S checks			\$	(30,288.49)	
Balance January 31, 2020			\$	39,180.19	
O/S Checks and Wires					
1/27/20	600056	1/31/20	\$	135.09	
1/27/20	600057		\$	30,153.40	
			\$	30,288.49	
			\$	-	
			\$	-	

