

REPORT OF THE TREASURER
BOONTON BOARD OF EDUCATION
April, 2020

FUNDS	Beginning Cash Balance	Cash Receipts This Month	Cash Disbursements This Month	Audit Adjustments	Ending Cash Balance
GOVERNMENTAL FUNDS					
General Fund - Fund 10-101	\$ 3,600,679.40	\$ 3,110,967.19	\$ 2,655,882.66	\$ (74,376.00)	\$ 3,981,387.93
Special Revenue Fund - Fund 20	\$ (1,103,849.92)	\$ 183,656.00	\$ 185,539.91	\$ 61,662.00	\$ (1,044,071.83)
Capital Projects - Fund 30	\$ (11,067.02)		\$ 6,000.00	\$ 12,714.00	\$ (4,353.02)
Debt Service Fund - Fund 40	\$ (0.19)				\$ (0.19)
Bridges-Fund 61	\$ 156,554.12	\$ (9,880.56)	\$ 88,514.69		\$ 58,158.87
Total Governmental Funds	\$ 2,642,316.39	\$ 3,284,742.63	\$ 2,935,937.26	\$ -	\$ 2,991,121.76
CAFETERIA					
	\$ 15,531.11	\$ 37.56	\$ 13,517.69		\$ 2,050.98
					\$ -
TRUST AND AGENCY FUNDS					
Payroll	(\$2.96)	\$ 971,722.95	\$ 971,728.95		(\$8.96)
Flex Spending Account	\$ 16,216.60	\$3,499.53	\$ 3,288.01		\$ 16,428.12
Unemployment (SUI)	\$ 73,110.25	\$ 6,185.56	\$ 6,806.13		\$ 72,489.68
Total Trust & Agency Funds	\$ 89,323.89	\$ 981,408.04	\$ 981,823.09	\$0.00	\$ 88,908.84
TOTAL ALL FUNDS	\$ 2,747,171.39	\$ 4,266,188.23	\$ 3,931,278.04	\$0.00	\$ 3,082,081.58

*Audit adjustments

Prepared and Submitted By:

Jared Harwood

5/18/2020

**GENERAL ACCOUNT BANK RECONCILIATION
APRIL, 2020**

Bank Name Lakeland Bank
Statement Date 4/30/2020
Fund/Funds General Account

Balance per Bank	April 30, 2020	Checking	\$ 3,433,858.17
	Reconciling Items		
	Additions:		
	Deposits in Transit		
	Other		
	Total Additions	0.00	
	Deductions:		
	Outstanding Checks	442,736.41	
	Total Deductions	442,736.41	
	Net Reconciling Items		\$ (442,736.41)
Adjusted Balance per Bank as of April 30, 2020			\$ 2,991,121.76
Balance per Board Secretary's Records as of April 30, 2020			\$ 2,991,121.76
	Reconciling Items		
	Additions:		
	Adj journal entry		
	Total Additions		\$0.00
	Deductions:		
	Adj journal entry		
	Total Deductions		\$0.00
	Net Reconciling Items		\$0.00
Adjusted Board Secretary's Balance as of April 30, 2020	0.00		\$ 2,991,121.76

BOONTON BOARD OF EDUCATION						
CAFETERIA ACCOUNT						APRIL, 2020
Balance 3/31/20						\$15,531.11
Receipts 4/20 - per statement					\$	25,356.34
<i>Deposit in transit - rec'd</i>					\$	(25,298.78)
<i>Deposit in transit - rec'd</i>					\$	(20.00)
Total Receipts						\$ 37.56
Disbursements 4/20					\$	(13,517.69)
Total Disbursements						\$ (13,517.69)
Balance April 30, 2020						\$2,050.98
Bank Stmt Balance					\$	14,525.87
Less: O/S checks					\$	(12,474.89)
Balance April 30, 2020					\$	2,050.98
<u>O/S Checks and Wires</u>						
4/27/20	#600065		\$	12,474.89		
			\$	12,474.89		\$ -
						\$ -

BOONTON BOARD OF EDUCATION								
AGENCY ACCOUNT				APRIL, 2020				
Balance 3/31/20				\$81,270.60				
Receipts 4/20 per bank statement				\$ 923,500.01				
				\$ 923,500.01				
Disbursements 4/20				\$ (927,590.27)				
Total Disbursements								
Balance April 30, 2020				\$77,180.34				
Bank Stmt Balance				\$ 102,290.20				
Less: O/S checks				\$ (25,109.86)				
Balance April 30, 2020				\$ 77,180.34				
				<i>Total Bank Debits</i>		\$ 924,946.37		
<u>O/S Checks and Wires</u>				<u>4/30/20</u>		<i>Outstanding Cks April</i> \$ 25,109.86		
See page 2 \$ 25,109.86						<i>O/S checks March</i> \$ (22,465.96)		
						\$ 927,590.27		

APRIL, 2020 AGENCY BILL LIST ADJUSTMENTS	AMOUNT
Transfers not recorded on bill list	
4/16 NJ WEB Payment	\$ 15,559.77
4/23 Trs to Operating from March overtransfer to agency	\$ 270.00
Transfer interest	\$ 21.12
Other Items not recorded on bill list	
4/15/20 Board Share DCRP	\$ 319.35
4/15/20 Board Share FICA/Med	\$ 66,279.43
4/30/20 Board Share DCRP	\$ 313.36
4/30/20 Board Share FICA/Med	\$ 60,953.08
4/30/20 NJ State Tax Difference	\$ 0.01
Total Additions to Bill list	\$ 143,716.12
Other Adjustments	
4/30/20 difference-w/h to bank debit	\$ (0.01)
4/15/20 No Payee-stays in Agency	\$ (1,463.78)
4/30/20 No Payee-stays in Agency	\$ (1,352.33)
4/15/20 TPAF Recorded 58729.91 bank 56,868.01	\$ (1,861.90)
4/30/20 TPAF Recorded 58,729.90 Bank 56,868.01	\$ (1,861.89)
Total Deductions to Bill List	\$ (6,539.91)
Total adjustments added to Bill list	\$ 137,176.21
4/2020 Bill list with contras	\$ 790,414.06
Total Disbursements	\$ 927,590.27
Outstanding Items:	
NJEA	\$ 22,579.34
AFLAC	\$ 913.74
#3090 TPAF Div of Pensions	\$ 1,604.28
#3092 NYS Child Support	\$ 12.50
Total O/S	\$ 25,109.86

BOONTON BOARD OF EDUCATION							
Boonton SUI Bank Rec				APRIL, 2020			
Balance 3/31/20				\$73,110.25			
Receipts 4/20				\$ 6,174.59			
Interest				\$ 10.97			
						\$ 6,185.56	
Disbursements 4/20				\$ (6,806.13)			
						\$ (6,806.13)	
Balance April 30, 2020				\$72,489.68			
Bank Stmt Balance				\$ 68,663.55			
Deposit in Transit				\$ 3,826.13			
Less: O/S checks							
Balance April 30, 2020				\$72,489.68			
O/S Checks and Wires				4/30/20			
				\$ -			
						\$ -	

BOONTON BOROUGH BOARD OF EDUCATION

BOARD SECRETARY'S REPORT FOR THE MONTH OF APRIL, 2020

CASH BALANCE

Balance 3/31/20	\$ 2,642,316.39
Receipts 4/20	\$ 3,284,742.63
Expend 4/20	\$ (2,935,937.26)


Cash Balance 4/30/20 \$ 2,991,121.76

CASH IN BANK


Fund 10-101 Operating Account	\$ 3,981,387.93
Fund 20-101 Special Revenue Funds	\$ (1,044,071.83)
Fund 30-101 Capital Project Funds	\$ (4,353.02)
Fund 40-101 Debt Service Funds	\$ (0.19)
Fund 61-101 Bridges	\$ 68,158.87

Total Cash in Bank 4/30/20 \$ 2,991,121.76

Pursuant to N.J.A.C. 6:30-2.13(d)*, I certify that as of April 30, 2020 no budgetary line item account has been overexpended in violation of N.J.A.C. 6:20-2.13(a)*.



Board Secretary



Date