

**REPORT OF THE TREASURER
BOONTON BOARD OF EDUCATION
AUGUST, 2024**

| FUNDS | Beginning Cash Balance | Cash Receipts this Month | Cash Disbursements this Month | Audit Adjs or redistributions | Ending Cash Balance |
|---------------------------------------|---------------------------------------|---|--|--|------------------------------------|
| GOVERNMENTAL FUNDS | | | | | |
| General Fund - Fund 10-101 | \$ 712,665.33 | \$ 3,721,379.15 | \$ 990,766.44 | \$ 20,493.98 | \$ 3,463,772.02 |
| Special Revenue Fund - Fund 20 | \$ (32,527.79) | \$ 3,724.82 | \$ 143,404.77 | \$ (20,493.98) | \$ (192,701.72) |
| Capital Projects - Fund 30 | \$ 320.69 | | | | \$ 320.69 |
| Debt Service Fund - Fund 40 | \$ (179,806.19) | \$ 265,225.00 | | | \$ 85,418.81 |
| Bridges-Fund 61 | \$ 250,168.16 | \$ 9,916.97 | \$ 36,022.70 | | \$ 224,062.43 |
| Total Governmental Funds | \$ 750,820.20 | \$ 4,000,245.94 | \$ 1,170,193.91 | \$ - | \$ 3,580,872.23 |
| CAFETERIA | \$ 121,942.42 | \$ 82,364.71 | \$ 26,993.80 | | \$ 177,313.33 |
| | | | | | \$ - |
| TRUST AND AGENCY FUNDS | | | | | |
| Payroll | \$25,056.02 | \$ 734,914.99 | \$ 734,723.40 | | \$ 25,247.61 |
| Payroll Agency | \$23,024.09 | \$ 172,737.63 | \$ 173,610.77 | | \$ 22,150.95 |
| Flex Spending Account | \$ 11,967.77 | \$1,610.53 | \$ 4,057.59 | | \$ 9,520.71 |
| Unemployment (SUI) | \$ 92,965.74 | \$ 919.94 | \$ 9,703.04 | | \$ 84,182.64 |
| Total Trust & Agency Funds | \$ 153,013.62 | \$ 910,183.09 | \$ 922,094.80 | \$ - | \$ 141,101.91 |
| TOTAL ALL FUNDS | \$ 1,025,776.24 | \$ 4,992,793.74 | \$ 2,119,282.51 | \$ - | \$ 3,899,287.47 |

Prepared and Submitted By:

Jessica Rainone

10/3/2024

BOONTON BOROUGH BOARD OF EDUCATION

BOARD SECRETARY'S REPORT FOR THE MONTH OF AUGUST, 2024

CASH BALANCE

| | |
|----------------------|-------------------|
| Balance 7/31/2024 | \$ 750,820.20 |
| Receipts 8/24 | \$ 4,000,245.94 |
| Expend 8/24 | \$ (1,170,193.91) |
| | |
| Cash Balance 8/31/24 | \$ 3,580,872.23 |

CASH IN BANK

| | |
|-----------------------------------|-----------------|
| Fund 10-101 Operating Account | \$ 3,463,772.02 |
| Fund 20-101 Special Revenue Funds | \$ (192,701.72) |
| Fund 30-101 Capital Project Funds | \$ 320.69 |
| Fund 40-101 Debt Service Funds | \$ 85,418.81 |
| Fund 61-101 Bridges | \$ 224,062.43 |
| | |
| Total Cash in Bank 8/31/24 | \$ 3,580,872.23 |

Pursuant to N.J.A.C. 6:30-2.13(d)*, I certify that as of August 31, 2024 no budgetary line item account has been over expended in violation of N.J.A.C. 6:20-2.13(a)*.

Board Secretary

Date

**GENERAL ACCOUNT BANK RECONCILIATION
AUGUST, 2024**

Bank Name Lakeland Bank
Statement Date 8/30/2024
Fund/Funds **General Account**

Balance per Bank August 30, 2024 Checking **\$ 4,043,091.16**

Reconciling Items

Additions:

Deposits in Transit 80.00

Other 7,042.91

Total Additions 7,122.91

Deductions:

Outstanding Checks 469,341.84

Total Deductions 469,341.84

Net Reconciling Items \$ (462,218.93)

Adjusted Balance per Bank as of **\$ 3,580,872.23**
August 30, 2024

Balance per Board Secretary's Records as of **\$ 3,580,872.23**
August 31, 2024

Reconciling Items

Additions:

Adj journal entry

Total Additions **\$0.00**

Deductions:

Adj journal entry

Total Deductions **\$0.00**

Net Reconciling Items **\$0.00**

Adjusted Board Secretary's Balance as of **0.00** **\$ 3,580,872.23**
August 31, 2024

**BOONTON BOARD OF EDUCATION
BANK RECONCILIATION
GENERAL ACCOUNT
MONTH ENDED August, 2024**

| | | | | | |
|---------------------------------|-----------|---------------------|---|-----------|-----------------------|
| Balance as of July, 2024 | \$ | 750,820.20 | Bank Balance | \$ | 4,043,091.16 |
| | | | Aug-24 | | |
| Deposits | | | <i>Dit</i> | \$ | 80.00 |
| General Account | \$ | 4,050,999.24 | Dit - Agency | \$ | 7,042.91 |
| 8/19 Transfer to Cafeteria | \$ | (38,393.65) | | | |
| 8/20 Transfer to Cafeteria | \$ | (19,362.56) | Total | | \$4,050,214.07 |
| 8/20 Bankcard Service | \$ | (40.00) | | | |
| 8/15 Deposit in Transit 8/15 PR | \$ | 7,042.91 | | | |
| | | | | | |
| SUB-TOTAL DEPOSITS | \$ | 4,000,245.94 | | | |
| | | | | | |
| Sub-Total | \$ | 4,751,066.14 | | | |
| | | | | | |
| Disbursements | | | <u>Outstanding Checks-General Fund</u> | | |
| Bill List 10-40 | \$ | 1,134,170.80 | 2/26/2024 | 118949 | \$ 138.78 |
| Fund 61 | \$ | 36,022.70 | 3/25/2024 | 119072 | \$ 177.21 |
| 8/15 Payroll Posting | \$ | 0.41 | 6/24/2024 | 119410 | \$ 308.40 |
| | | | 6/24/2024 | 119422 | \$ 165.00 |
| | | | 6/24/2024 | 119438 | \$ 971.60 |
| Sub-Total | \$ | 1,170,193.91 | 6/27/2024 | 119497 | \$ 392.38 |
| | | | 6/27/2024 | 119507 | \$ 29.89 |
| | | | 7/8/2024 | 119519 | \$ 185.04 |
| | | | 7/24/2024 | 119600 | \$ 350.00 |
| | | | 7/24/2024 | 119618 | \$ 600.00 |
| | | | 7/24/2024 | 119621 | \$ 75.00 |
| | | | 7/24/2024 | 119628 | \$ 8,455.00 |
| | | | 7/24/2024 | 119630 | \$ 605.00 |
| | | | 7/31/2024 | 119644 | \$ 60.00 |
| | | | 8/12/2024 | 119672 | \$ 435,273.54 |
| | | | 8/12/2024 | 119674 | \$ 21,162.00 |
| | | | 8/12/2024 | 119692 | \$ 249.00 |
| | | | 8/8/2024 | E47757 | \$ 144.00 |
| | | | | | |
| | | | TOTAL OUTSTANDING | \$ | 469,341.84 |
| ENDING BALANCE | \$ | 3,580,872.23 | ENDING BALANCE | \$ | 3,580,872.23 |

BOONTON BOARD OF EDUCATION

CAFETERIA ACCOUNT

AUGUST, 2024

| | | | |
|--------------------------------|------------------------|---------------------|----------------------|
| Balance 7/31/2024 | | \$121,942.42 | |
| Receipts 8/24 | | \$638.75 | Payschools |
| Transfers from General | \$ | 57,756.21 | State Reimb |
| IntraFi deposits | \$ | 23,353.80 | |
| Intrafi Interest | \$ | 615.95 | |
| Total Receipts | | | \$82,364.71 |
| Disbursements 8/24 | | (\$3,640.00) | |
| Intrafi transfers to cafeteria | \$ | (23,353.80) | |
| Total Disbursements | | | (\$26,993.80) |
| Balance | August 31, 2024 | \$177,313.33 | |
| Bank Stmt Balance -Cafeteria | | \$0.00 | |
| Intrafi Statement | \$ | 177,313.33 | |
| Less: O/S checks | | | |
| Balance | August 31, 2024 | \$177,313.33 | |

O/S Checks and Wires 8/31/24

Sub-totals \$0.00

Total Outstanding Checks \$0.00

BOONTON BOARD OF EDUCATION

PAYROLL ACCOUNT

AUGUST, 2024

Balance 7/31/2024 \$25,056.02
Receipts 8/24 \$ 734,914.99 *(includes interest of \$704.40)*

\$ 734,914.99

Disbursements 8/24 \$ (734,210.18)
Transfer Interest \$ (513.22)

\$ (734,723.40)

Balance August 31, 2024

\$25,247.61

Bank Stmt Balance

\$ 25,247.61

Beginning Balance \$ 25,056.02
Interest in \$ 704.40
Interest out \$ (513.22)
Over transfer 8/15 PR \$ 0.41

Less: O/S checks

\$ 25,247.61

Balance August 31, 2024

\$25,247.61

O/S Checks and Wires 8/31/24

Total Outstanding \$0.00

| BOONTON BOARD OF EDUCATION | | | | |
|--------------------------------|-----------------|-------------------|--------------|----------------------------|
| AGENCY ACCOUNT | | | AUGUST, 2024 | |
| Balance 7/31/2024 | | | | \$23,024.09 |
| Receipts 8/24 | | | \$ | 172,737.63 |
| | | | \$ | 172,737.63 |
| Disbursements 8/24 | | | \$ | (140,998.96) |
| 8/15 Bd/State Share FICA/Med | | | \$ | (15,762.12) |
| 8/30 Bd/State Share FICA/Med | | | \$ | (15,874.13) |
| 8/15 DCRP | | | | |
| 8/30 DCRP | | | | |
| 8/15 FLI Difference | | | \$ | 0.07 |
| 8/30 FLI Difference | | | \$ | 0.01 |
| 8/22 VSP Bank Deduction | | | \$ | (1,064.41) |
| 8/30 VSP Deducted | | | \$ | 191.02 |
| Transfer interest | | | \$ | (102.25) |
| Total Disbursements | | | \$ | (173,610.77) |
| Balance August 31, 2024 | | | | \$22,150.95 |
| Bank Stmt Balance | | | \$ | 30,407.13 |
| Less: O/S checks | | | \$ | (8,256.18) |
| Balance August 31, 2024 | | | \$ | 22,150.95 |
| | | | | Total Bank Debits |
| | | | | \$ 165,354.59 |
| O/S Checks and Wires | | 8/31/24 | | |
| 8/31/24 | ALLSTATE | \$ | 80.46 | O/S cks July |
| 8/15/24 | EBC HEALTH CARE | \$ | 7,042.91 | O/S cks August |
| 8/14/24 | FLEX | \$ | 789.57 | \$ 8,256.18 |
| 8/15/24 | SUI | \$ | 343.24 | Total Disbursements |
| | | | | \$ 173,610.77 |
| Total O/S | | \$8,256.18 | | |

BOONTON BOARD OF EDUCATION

FLEX BENEFIT ACCOUNT

AUGUST, 2024

| | | | |
|--------------------|----|---------------|-------------|
| Balance 7/31/2024 | \$ | 11,967.77 | |
| Receipts 8/24 | \$ | 820.96 | |
| Deposit in transit | \$ | <u>789.57</u> | \$ 1,610.53 |

| | | | |
|--------------------|----|------------|--|
| Disbursements 8/24 | \$ | (4,057.59) | |
|--------------------|----|------------|--|

| | | |
|----------------|------------------------|---------------------------------|
| Balance | August 31, 2024 | <u><u>\$9,520.71</u></u> |
|----------------|------------------------|---------------------------------|

| | | |
|---------------------------|----|----------|
| Bank Stmt Balance | \$ | 8,731.14 |
| <i>Deposit in transit</i> | \$ | 789.57 |

| | | |
|------------------|------------------------|----------------------------------|
| Less: O/S checks | | |
| Balance | August 31, 2024 | <u><u>\$ 9,520.71</u></u> |

O/S Checks and Wires 8/31/24

| | | | | | |
|----|---|----|---|----|---|
| \$ | - | \$ | - | \$ | - |
| | | | | \$ | - |

BOONTON BOARD OF EDUCATION

Boonton SUI Bank Rec

AUGUST, 2024

| | | | |
|--------------------|----|-------------|-----------------------|
| Balance 7/31/2024 | | \$92,965.74 | |
| Receipts 8/24 | \$ | 576.70 | (includes int 293.25) |
| Deposit in transit | \$ | 343.24 | |
| | | | \$ 919.94 |
| Disbursements 8/24 | \$ | (9,703.04) | |
| | | | \$ (9,703.04) |

Balance August 31, 2024

\$84,182.64

| | | |
|--------------------|----|-----------|
| Bank Stmt Balance | \$ | 83,839.40 |
| Deposit in transit | \$ | 343.24 |

Less: O/S checks
Balance August 31, 2024

\$84,182.64

O/S Checks and Wires 8/31/24

\$ - \$ - \$ -
\$ -