

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 1 of 9  
08/21/20 06:25

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 10 General Fund

---

Assets and Resources

Assets:

101	Cash in bank		\$2,719,203.98
102 - 106	Cash Equivalents		(\$86.97)
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$38,588,445.63

Accounts Receivable:

132	Interfund	\$80,378.00	
141	Intergovernmental - State	\$11,442,688.06	
142	Intergovernmental - Federal	\$60,316.00	
143	Intergovernmental - Other	\$21,579.29	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$20,186.36)	\$11,584,774.99

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$11,842.13

Resources:

301	Estimated revenues	\$29,093,168.00	
302	Less revenues	(\$49,339,068.49)	(\$20,245,900.49)

**Total assets and resources**

**\$32,658,279.27**

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 2 of 9  
08/21/20 06:25

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 10 General Fund

Liabilities and Fund Equity

Liabilities:

102 - 106	Cash overdraft		(\$86.97)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$34,965.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$570,391.37
	<b>Total liabilities</b>		<b>\$605,356.37</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$26,047,765.64
761	Capital reserve account - July	\$9,462.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$9,462.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$57,770.81
601	Appropriations	\$29,703,786.03	
602	Less: Expenditures	(\$689,664.29)	
	Less: Encumbrances	(\$25,679,069.69)	(\$26,368,733.98)
	Total appropriated		\$29,450,050.50

Unappropriated:

770	Fund balance, July 1		\$2,693,560.43
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$610,618.03)
	<b>Total fund balance</b>		<b>\$31,532,992.90</b>
	<b>Total liabilities and fund equity</b>		<b><u>\$32,138,349.27</u></b>

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 3 of 9  
08/21/20 06:25

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 10 General Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$29,703,786.03	\$26,368,733.98	\$3,335,052.05
Revenues	(\$29,093,168.00)	(\$49,339,068.49)	\$20,245,900.49
Subtotal	<u>\$610,618.03</u>	<u>(\$22,970,334.51)</u>	<u>\$23,580,952.54</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$9,462.00)	\$9,462.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$610,618.03</u>	<u>(\$22,979,796.51)</u>	<u>\$23,590,414.54</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$610,618.03</u>	<u>(\$22,979,796.51)</u>	<u>\$23,590,414.54</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$610,618.03</u>	<u>(\$22,979,796.51)</u>	<u>\$23,590,414.54</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$610,618.03</u>	<u>(\$22,979,796.51)</u>	<u>\$23,590,414.54</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 10 General Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	26,224,511	0	26,224,511	46,436,689		(20,212,178)
00520	SUBTOTAL – Revenues from State Sources	2,808,341	0	2,808,341	2,842,063		(33,722)
00570	SUBTOTAL – Revenues from Federal Sources	60,316	0	60,316	60,316		0
Total		29,093,168	0	29,093,168	49,339,068		(20,245,900)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	7,765,887	397,250	8,163,137	3,868	7,699,112	460,157
10300	Total Special Education - Instruction	2,758,775	721	2,759,496	44,452	2,650,167	64,877
11160	Total Basic Skills/Remedial – Instruct.	232,482	0	232,482	0	231,703	779
12160	Total Bilingual Education – Instruction	338,035	0	338,035	0	334,364	3,671
17100	Total School-Sponsored Co/Extra Curricul	111,972	513	112,485	0	106,749	5,736
17600	Total School-Sponsored Athletics – Instr	799,111	9,467	808,578	4,178	632,854	171,545
25100	Total Other Instructional Programs - Ins	28,827	0	28,827	2,319	25,508	1,000
29180	Total Undistributed Expenditures - Instr	1,595,303	2,035	1,597,338	(114,725)	1,112,982	599,081
29680	Total Undistributed Expenditures – Atten	28,456	(73)	28,383	481	27,494	408
30620	Total Undistributed Expenditures – Healt	328,696	894	329,590	0	321,736	7,854
40580	Total Undistributed Expend – Speech, OT,	933,265	38,429	971,694	17,157	941,356	13,181
41080	Total Undist. Expend. – Other Supp. Serv	600,591	14,500	615,091	0	590,807	24,284
41660	Total Undist. Expend. – Guidance	775,791	2,348	778,139	10,481	729,090	38,568
42200	Total Undist. Expend. – Child Study Team	1,013,497	0	1,013,497	16,886	922,558	74,054
43200	Total Undist. Expend. – Improvement of I	795,424	0	795,424	62,785	723,462	9,178
43620	Total Undist. Expend. – Edu. Media Serv.	361,226	(2,003)	359,223	13,364	341,998	3,862
44180	Total Undist. Expend. – Instructional St	48,434	(2,421)	46,013	0	31,579	14,434
45300	Support Serv. - General Admin	565,832	15,106	580,938	56,981	399,217	124,740
46160	Support Serv. - School Admin	932,508	5,021	937,529	71,643	809,992	55,894
47200	Total Undist. Expend. – Central Services	410,581	0	410,581	30,341	370,387	9,853
47620	Total Undist. Expend. – Admin. Info. Tec	47,036	0	47,036	4,315	12,718	30,002
51120	Total Undist. Expend. – Oper. & Maint. O	1,869,080	6,688	1,875,768	79,231	1,524,389	272,148
52480	Total Undist. Expend. – Student Transpor	803,154	(6,820)	796,334	(60,398)	138,757	717,975
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	5,291,042	10,478	5,301,520	446,306	4,353,315	501,900
75880	TOTAL EQUIPMENT	0	9,990	9,990	0	9,990	0
76260	Total Facilities Acquisition and Constr	638,822	5,733	644,555	0	636,787	7,768
84000	Transfer of Funds to Charter Schools	122,105	0	122,105	0	0	122,105
Total		29,195,930	507,856	29,703,786	689,664	25,679,070	3,335,052

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 5 of 9  
08/21/20 06:25

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 10 General Fund

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy		20,133,102	0	20,133,102	40,266,204		(20,133,102)
00140	10-1310	Tuition from Individuals		0	0	0	6,124,952		(6,124,952)
00150	10-1320	Tuition from LEAs Within State		5,996,551	0	5,996,551	0	Under	5,996,551
00260	10-1910	Rents and Royalties		49,858	0	49,858	0	Under	49,858
00300	10-1____	Unrestricted Miscellaneous Revenues		45,000	0	45,000	45,533		(533)
00410	10-3116	School Choice Aid		44,868	0	44,868	49,206		(4,338)
00430	10-3131	Extraordinary Aid		400,000	0	400,000	400,000		0
00440	10-3132	Categorical Special Education Aid		959,170	0	959,170	959,170		0
00460	10-3176	Equalization Aid		1,106,743	0	1,106,743	1,106,743		0
00470	10-3177	Categorical Security Aid		238,909	0	238,909	262,501		(23,592)
00500	10-3____	Other State Aids		58,651	0	58,651	64,443		(5,792)
00540	10-4200	Medicaid Reimbursement		60,316	0	60,316	60,316		0
Total				29,093,168	0	29,093,168	49,339,068		(20,245,900)

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02040	11-105-100-935	Local Contribution – Transfer to Special		124,560	380,977	505,537	0	380,977	124,560
02080	11-110-____-101	Kindergarten – Salaries of Teachers		362,195	0	362,195	0	362,195	0
02100	11-120-____-101	Grades 1-5 – Salaries of Teachers		1,973,182	0	1,973,182	22	1,973,160	0
02120	11-130-____-101	Grades 6-8 – Salaries of Teachers		1,239,074	0	1,239,074	0	1,239,074	0
02140	11-140-____-101	Grades 9-12 – Salaries of Teachers		3,708,248	0	3,708,248	0	3,534,073	174,175
02500	11-150-100-101	Salaries of Teachers		7,500	169	7,669	0	7,669	0
02540	11-150-100-320	Purchased Professional – Educational Ser		19,500	0	19,500	0	0	19,500
03040	11-190-1____-340	Purchased Technical Services		6,045	0	6,045	0	3,245	2,800
03060	11-190-1____-[4-5]	Other Purchased Services (400-500 series		39,265	1,464	40,729	0	1,464	39,265
03080	11-190-1____-610	General Supplies		237,297	14,640	251,937	0	167,049	84,888
03100	11-190-1____-640	Textbooks		32,951	0	32,951	2,746	30,205	0
03120	11-190-1____-8__	Other Objects		16,069	0	16,069	1,100	0	14,969
04500	11-204-100-101	Salaries of Teachers		211,625	5,280	216,905	17,600	198,425	880
04520	11-204-100-106	Other Salaries for Instruction		11,628	(6,310)	5,319	0	1,000	4,319
04600	11-204-100-610	General Supplies		1,800	0	1,800	0	793	1,007
06500	11-212-100-101	Salaries of Teachers		263,715	(9,868)	253,847	0	253,847	0
06520	11-212-100-106	Other Salaries for Instruction		149,406	5,395	154,801	6,710	146,749	1,342
06580	11-212-100-[4-5]	Other Purchased Services (400-500 series		250	0	250	0	0	250
06600	11-212-100-610	General Supplies		3,296	0	3,296	0	1,898	1,398
07000	11-213-100-101	Salaries of Teachers		1,379,928	0	1,379,928	0	1,379,928	0
07020	11-213-100-106	Other Salaries for Instruction		561,227	0	561,227	0	561,227	0
07080	11-213-100-[4-5]	Other Purchased Services (400-500 series		965	0	965	0	0	965
07100	11-213-100-610	General Supplies		3,900	0	3,900	0	3,357	543
08500	11-216-100-101	Salaries of Teachers		71,375	788	72,163	9,600	61,775	788
08520	11-216-100-106	Other Salaries for Instruction		42,438	4,715	47,153	10,542	35,225	1,386
08600	11-216-100-6__	General Supplies		250	0	250	0	0	250
09260	11-219-100-101	Salaries of Teachers		5,221	721	5,942	0	5,942	0

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 10 General Fund

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
09300	11-219-100-320	Purchased Professional-Educational Servi		51,500	0	51,500	0	0	51,500
09340	11-219-100-[4-5]	Other Purchased Services (400-500 series		250	0	250	0	0	250
11000	11-230-100-101	Salaries of Teachers		229,437	0	229,437	0	229,437	0
11080	11-230-100-[4-5]	Other Purchased Services (400-500 series		600	0	600	0	0	600
11100	11-230-100-610	General Supplies		2,445	0	2,445	0	2,266	179
12000	11-240-100-101	Salaries of Teachers		330,001	0	330,001	0	330,001	0
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series		800	0	800	0	0	800
12100	11-240-100-610	General Supplies		7,234	0	7,234	0	4,363	2,871
17000	11-401-100-1__	Salaries		106,236	0	106,236	0	106,236	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)		1,700	0	1,700	0	0	1,700
17040	11-401-100-6__	Supplies and Materials		4,036	513	4,549	0	513	4,036
17500	11-402-100-1__	Salaries		553,960	0	553,960	4,178	549,782	0
17520	11-402-100-[3-5]	Purchased Services (300-500 series)		153,840	2,250	156,090	0	36,529	119,561
17540	11-402-100-6__	Supplies and Materials		80,000	7,217	87,217	0	39,109	48,109
17560	11-402-100-8__	Other Objects		11,310	0	11,310	0	7,435	3,875
25000	11-4__-100-1__	Salaries		27,827	0	27,827	2,319	25,508	0
25040	11-4__-100-6__	Supplies and Materials		1,000	0	1,000	0	0	1,000
29000	11-000-100-561	Tuition to Other LEAs within the State -		16,296	2,035	18,331	0	2,035	16,296
29020	11-000-100-562	Tuition to Other LEAs within the State -		277,980	0	277,980	0	168,440	109,540
29040	11-000-100-563	Tuition to County Voc. School District-R		239,878	0	239,878	0	0	239,878
29060	11-000-100-564	Tuition to County Voc. School District-S		11,016	0	11,016	0	0	11,016
29100	11-000-100-566	Tuition to Priv. School for the Disabled		1,010,261	0	1,010,261	(114,725)	942,507	182,480
29140	11-000-100-568	Tuition – State Facilities		39,872	0	39,872	0	0	39,872
29500	11-000-211-1__	Salaries		20,000	0	20,000	481	19,519	0
29600	11-000-211-3__	Purchased Professional and Technical Ser		7,956	19	7,975	0	7,975	0
29640	11-000-211-6__	Supplies and Materials		500	(92)	408	0	0	408
30500	11-000-213-1__	Salaries		294,639	0	294,639	0	289,706	4,933
30540	11-000-213-3__	Purchased Professional and Technical Ser		23,646	54	23,700	0	22,700	1,000
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series		1,172	0	1,172	0	492	679
30580	11-000-213-6__	Supplies and Materials		9,239	840	10,079	0	8,838	1,241
40500	11-000-216-1__	Salaries		385,452	0	385,452	17,157	357,601	10,694
40520	11-000-216-320	Purchased Professional – Educational Ser		542,483	38,382	580,865	0	579,665	1,200
40540	11-000-216-6__	Supplies and Materials		5,330	47	5,377	0	4,090	1,287
41000	11-000-217-1__	Salaries		443,856	(11,332)	432,524	0	408,980	23,544
41020	11-000-217-320	Purchased Professional – Educational Ser		156,735	25,832	182,567	0	181,827	740
41500	11-000-218-104	Salaries of Other Professional Staff		668,898	0	668,898	5,669	663,229	0
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass		58,739	0	58,739	4,812	53,927	0
41560	11-000-218-320	Purchased Professional – Educational Ser		8,156	19	8,175	0	8,175	0
41580	11-000-218-390	Other Purchased Professional & Technical		15,000	0	15,000	0	0	15,000
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series		5,260	0	5,260	0	0	5,260
41620	11-000-218-6__	Supplies and Materials		18,901	2,329	21,229	0	3,242	17,988

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
41640	11-000-218-8__	Other Objects	837	0	837	0	517	320
42000	11-000-219-104	Salaries of Other Professional Staff	870,463	0	870,463	11,968	830,581	27,914
42020	11-000-219-105	Salaries of Secretarial and Clerical Ass	60,019	0	60,019	4,918	55,101	0
42040	11-000-219-110	Other Salaries	6,200	0	6,200	0	6,200	0
42060	11-000-219-320	Purchased Professional – Educational Ser	23,600	0	23,600	0	4,000	19,600
42080	11-000-219-390	Other Purchased Professional & Technical	15,206	0	15,206	0	13,645	1,561
42100	11-000-219-[4-5]	Other Purchased Services (400-500 series	10,149	0	10,149	0	6,328	3,821
42160	11-000-219-6__	Supplies and Materials	26,456	0	26,456	0	6,704	19,753
42180	11-000-219-8__	Other Objects	1,405	0	1,405	0	0	1,405
43000	11-000-221-102	Salaries of Supervisor of Instruction	688,459	0	688,459	57,303	631,155	0
43020	11-000-221-104	Salaries of Other Professional Staff	10,021	0	10,021	0	10,021	0
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis	65,776	0	65,776	5,481	60,295	0
43080	11-000-221-176	Salaries of Facilitators, Math & Literac	5,000	0	5,000	0	5,000	0
43100	11-000-221-320	Purchased Prof. – Educational Services	12,099	0	12,099	0	10,099	2,000
43120	11-000-221-390	Other Purch. Professional & Technical Se	11,189	0	11,189	0	5,924	5,266
43160	11-000-221-6__	Supplies and Materials	2,880	0	2,880	0	968	1,912
43500	11-000-222-1__	Salaries	223,285	0	223,285	3,642	219,643	0
43520	11-000-222-177	Salaries of Technology Coordinators	116,656	0	116,656	9,721	106,934	0
43540	11-000-222-3__	Purchased Professional and Technical Ser	4,149	0	4,149	0	3,721	428
43560	11-000-222-[4-5]	Other Purchased Services (400-500 series	200	0	200	0	0	200
43580	11-000-222-6__	Supplies and Materials	16,857	(2,003)	14,854	0	11,635	3,219
43600	11-000-222-8__	Other Objects	80	0	80	0	65	15
44080	11-000-223-320	Purchased Professional – Educational Ser	34,700	(4,000)	30,700	0	27,600	3,100
44120	11-000-223-[4-5]	Other Purch. Services (400-500 series)	11,050	1,579	12,629	0	3,134	9,495
44160	11-000-223-8__	Other Objects	2,684	0	2,684	0	845	1,839
45000	11-000-230-1__	Salaries	289,624	11,626	301,250	22,539	278,711	0
45040	11-000-230-331	Legal Services	47,000	3,289	50,289	0	50,289	0
45060	11-000-230-332	Audit Fees	35,000	0	35,000	0	0	35,000
45080	11-000-230-334	Architectural/Engineering Services	10,000	0	10,000	0	0	10,000
45100	11-000-230-339	Other Purchased Professional Services	3,000	0	3,000	0	1,000	2,000
45120	11-000-230-340	Purchased Technical Services	21,199	0	21,199	7,098	8,647	5,453
45140	11-000-230-530	Communications/Telephone	113,055	0	113,055	3,096	58,287	51,671
45160	11-000-230-585	BOE Other Purchased Services	3,622	0	3,622	0	0	3,622
45180	11-000-230-590	Misc Purch Services (400-500 series, O/T	18,438	0	18,438	11,438	0	7,000
45200	11-000-230-610	General Supplies	6,795	0	6,795	400	2,091	4,304
45240	11-000-230-820	Judgments against the School District	5,000	0	5,000	0	0	5,000
45260	11-000-230-890	Miscellaneous Expenditures	2,500	191	2,691	2,018	191	482
45280	11-000-230-895	BOE Membership Dues and Fees	10,600	0	10,600	10,392	0	208
46000	11-000-240-103	Salaries of Principals/Assistant Princip	466,750	0	466,750	38,953	427,797	0
46020	11-000-240-104	Salaries of Other Professional Staff	111,386	0	111,386	9,275	102,110	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass	286,227	0	286,227	23,415	262,812	0

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 8 of 9  
08/21/20 06:25

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 10 General Fund

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series		19,400	1,800	21,200	0	1,800	19,400
46120	11-000-240-6__	Supplies and Materials		36,712	3,183	39,895	0	6,580	33,314
46140	11-000-240-8__	Other Objects		12,034	38	12,072	0	8,892	3,180
47000	11-000-251-1__	Salaries		334,100	0	334,100	28,166	305,933	0
47020	11-000-251-330	Purchased Professional Services		14,902	0	14,902	0	13,548	1,354
47040	11-000-251-340	Purchased Technical Services		12,791	0	12,791	2,050	10,480	261
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O		4,650	0	4,650	0	300	4,350
47100	11-000-251-6__	Supplies and Materials		3,300	0	3,300	0	0	3,300
47140	11-000-251-832	Interest on Lease Purchase Agreements		39,136	0	39,136	0	39,136	0
47180	11-000-251-890	Other Objects		1,703	(0)	1,703	125	990	588
47540	11-000-252-340	Purchased Technical Services		41,911	0	41,911	4,315	12,497	25,098
47580	11-000-252-6__	Supplies and Materials		5,000	0	5,000	0	221	4,779
47600	11-000-252-8__	Other Objects		125	0	125	0	0	125
48500	11-000-261-1__	Salaries		241,919	0	241,919	20,268	221,651	0
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic		136,300	2,040	138,340	12,130	18,333	107,877
48540	11-000-261-610	General Supplies		18,400	0	18,400	0	9,537	8,863
48560	11-000-261-8__	Other Objects		500	0	500	0	0	500
49000	11-000-262-1__	Salaries		588,329	0	588,329	42,898	545,430	0
49020	11-000-262-107	Salaries of Non-Instructional Aides		118,360	0	118,360	443	117,917	0
49025	11-000-262-199	Unused Vac Pay to Term/Retired Staff		1,596	(314)	1,282	0	0	1,282
49040	11-000-262-3__	Purchased Professional and Technical Ser		1,111	174	1,284	0	1,284	0
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.		74,450	0	74,450	0	28,120	46,330
49120	11-000-262-490	Other Purchased Property Services		26,991	0	26,991	0	0	26,991
49140	11-000-262-520	Insurance		234,573	0	234,573	0	228,312	6,261
49180	11-000-262-610	General Supplies		61,000	3,097	64,097	0	5,134	58,963
49200	11-000-262-621	Energy (Natural Gas)		138,099	151	138,250	2,723	131,929	3,599
49220	11-000-262-622	Energy (Electricity)		216,081	0	216,081	770	213,751	1,560
49240	11-000-262-624	Energy (Oil)		2,000	0	2,000	0	0	2,000
50020	11-000-263-3__	Purchased Professional and Technical Ser		0	1,400	1,400	0	1,400	0
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.		2,000	0	2,000	0	0	2,000
50060	11-000-263-610	General Supplies		3,372	0	3,372	0	0	3,372
51020	11-000-266-3__	Purchased Professional and Technical Ser		1,500	0	1,500	0	0	1,500
51040	11-000-266-420	Cleaning, Repair, and Maintenance Svc.		2,000	0	2,000	0	1,450	550
51060	11-000-266-610	General Supplies		500	140	640	0	140	500
52000	11-000-270-107	Salaries of Non-Instructional Aides		6,698	(711)	5,988	0	5,988	0
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) --		42,834	(4,553)	38,281	0	38,281	0
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho		33,060	0	33,060	0	33,060	0
52140	11-000-270-420	Cleaning, Repair, & Maint. Services		7,000	0	7,000	0	0	7,000
52180	11-000-270-443	Lease Purchase Payments -- School Buses		20,133	0	20,133	1,678	18,455	0
52240	11-000-270-505	Contract Serv--Aid in Lieu Pymts--Choice S		3,000	0	3,000	0	0	3,000
52260	11-000-270-511	Contract Services (Bet. Home & Sch) -Ven		100,000	0	100,000	0	0	100,000



Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 9 of 9  
08/21/20 06:25

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
52280	11-000-270-512	Contr Serv (Oth. Than Bet Home & Sch) -	90,590	0	90,590	0	0	90,590
52320	11-000-270-514	Contract Serv. (Sp Ed Stds) - Vendors	487,413	(12,904)	474,508	(62,076)	22,625	513,959
52400	11-000-270-593	Misc. Purchased Services - Transportatio	1,250	0	1,250	0	0	1,250
52440	11-000-270-615	Transportation Supplies	10,000	11,348	21,348	0	20,348	1,000
52460	11-000-270-8__	Other objects	1,176	0	1,176	0	0	1,176
64700	11-000-230-280	Tuition Reimbursement	5,500	0	5,500	0	0	5,500
65700	11-000-240-280	Tuition Reimbursement	9,000	0	9,000	0	2,988	6,012
71000	11-000-291-210	Group Insurance	5,400	0	5,400	428	4,972	0
71020	11-000-291-220	Social Security Contributions	410,700	10,227	420,927	17,461	393,239	10,227
71060	11-000-291-241	Other Retirement Contributions - PERS	396,039	0	396,039	0	0	396,039
71120	11-000-291-249	Other Retirement Contributions - Regular	3,968	0	3,968	46	3,922	0
71160	11-000-291-260	Workmen's Compensation	137,254	0	137,254	0	117,233	20,021
71180	11-000-291-270	Health Benefits	4,012,301	84	4,012,385	413,434	3,578,914	20,037
71200	11-000-291-280	Tuition Reimbursement	55,000	0	55,000	0	16,461	38,539
71220	11-000-291-290	Other Employee Benefits	244,450	167	244,617	3,942	235,226	5,450
71227	11-000-291-299	Unused Sick Pay to Term/Retired Staff	11,430	0	11,430	10,995	360	75
73080	12-140-100-73_	Grades 9-12	0	9,990	9,990	0	9,990	0
76140	12-000-400-721	Lease Purchase Agreements - Principal	633,089	0	633,089	0	631,054	2,035
76200	12-000-400-800	Other Objects	5,733	5,733	11,466	0	5,733	5,733
84000	10-000-100-56_	Transfer of Funds to Charter Schools	122,105	0	122,105	0	0	122,105
Total			29,195,930	507,856	29,703,786	689,664	25,679,070	3,335,052

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 1 of 5  
08/21/20 06:26

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 20 Special Revenue Fund

---

Assets and Resources

Assets:

101	Cash in bank		(\$63,477.31)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,688,792.26	
142	Intergovernmental - Federal	\$264,648.43	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$51.00	\$1,953,491.69

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,400,386.00	
302	Less revenues	(\$1,989,519.00)	\$410,867.00

Total assets and resources

\$2,300,881.38

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 2 of 5  
08/21/20 06:26

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 20 Special Revenue Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$63,477.31)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			(\$0.33)
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$15,797.25
	Other current liabilities			\$0.00
	<b>Total liabilities</b>			<b>\$15,796.92</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$2,274,168.01
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies - July	\$0.00		
607	Add: Increase in cur. exp. emer. reserve	\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$2,894,071.40		
602	Less: Expenditures	(\$4,810.89)		
	Less: Encumbrances	(\$2,098,119.57)	(\$2,102,930.46)	\$791,140.94
	<b>Total appropriated</b>			<b>\$3,065,308.95</b>
	Unappropriated:			
770	Fund balance, July 1			(\$286,539.09)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$493,685.40)
	<b>Total fund balance</b>			<b>\$2,285,084.46</b>
	<b>Total liabilities and fund equity</b>			<b><u>\$2,300,881.38</u></b>

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 3 of 5  
08/21/20 06:26

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 20 Special Revenue Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,894,071.40	\$2,102,930.46	\$791,140.94
Revenues	(\$2,400,386.00)	(\$1,989,519.00)	(\$410,867.00)
Subtotal	<u>\$493,685.40</u>	<u>\$113,411.46</u>	<u>\$380,273.94</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$493,685.40</u>	<u>\$113,411.46</u>	<u>\$380,273.94</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$493,685.40</u>	<u>\$113,411.46</u>	<u>\$380,273.94</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$493,685.40</u>	<u>\$113,411.46</u>	<u>\$380,273.94</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$493,685.40</u>	<u>\$113,411.46</u>	<u>\$380,273.94</u>

Prepared and submitted by :

Board Secretary

Date

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 4 of 5  
08/21/20 06:26

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 20 Special Revenue Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00770	Total Revenues from State Sources	1,855,960	0	1,855,960	1,738,092	Under	117,868
00830	Total Revenues from Federal Sources	544,426	0	544,426	251,427	Under	292,999
Total		2,400,386	0	2,400,386	1,989,519		410,867
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	0	3,980	3,980	3,640	0	340
84100	Local Projects	0	12,000	12,000	0	0	12,000
85120	Total Instruction	1,126,804	639	1,127,443	0	866,774	260,669
86380	Total Support Services	601,288	145,151	746,439	0	653,117	93,323
87040	Total Facilities Acquisition and Constr	10,000	5,106	15,106	0	15,106	0
88000	Nonpublic Textbooks	8,118	0	8,118	0	0	8,118
88020	Nonpublic Auxiliary Services	16,224	0	16,224	0	0	16,224
88040	Nonpublic Handicapped Services	41,500	0	41,500	0	0	41,500
88060	Nonpublic Nursing Services	14,938	0	14,938	0	0	14,938
88080	Nonpublic Technology Initiative	5,544	0	5,544	0	0	5,544
88090	Nonpublic Security Aid Program	31,544	165	31,709	0	2,147	29,562
88740	Total Federal Projects	688,232	182,838	871,070	1,171	560,975	308,924
Total		2,544,192	349,879	2,894,071	4,811	2,098,120	791,141

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 5 of 5  
08/21/20 06:26

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 20 Special Revenue Fund

Revenues:	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00760 20-3218 Preschool Education Aid	1,738,092	0	1,738,092	1,738,092		0
00765 20-32 Other Restricted Entitlements	117,868	0	117,868	0	Under	117,868
00775 20-441[1-6] Title I	211,294	0	211,294	211,294		0
00780 20-445[1-5] Title II	21,355	0	21,355	21,355		0
00785 20-449[1-4] Title III	18,778	0	18,778	18,778		0
00805 20-442[0-9] I.D.E.A. Part B (Handicapped)	292,999	0	292,999	0	Under	292,999
<b>Total</b>	<b>2,400,386</b>	<b>0</b>	<b>2,400,386</b>	<b>1,989,519</b>		<b>410,867</b>

Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	0	3,980	3,980	3,640	0	340
84100 20-____-____ Local Projects	0	12,000	12,000	0	0	12,000
85000 20-218-100-101 Salaries of Teachers	662,277	0	662,277	0	537,983	124,294
85020 20-218-100-106 Other Salaries for Instruction	398,248	0	398,248	0	288,622	109,626
85030 20-218-100-321 Purch Prof-Ed Services	17,740	0	17,740	0	0	17,740
85080 20-218-100-6 General Supplies	48,539	639	49,178	0	40,169	9,009
86040 20-218-200-104 Salaries of Other Professional Staff	62,004	0	62,004	0	62,004	0
86120 20-218-200-176 Salaries of Master Teachers	94,022	0	94,022	0	94,022	0
86140 20-218-200-200 Personnel Services – Employee Benefits	426,662	88,993	515,655	0	431,100	84,555
86240 20-218-200-420 Cleaning, Repair & Maintenance Services	10,000	56,159	66,159	0	65,991	168
86300 20-218-200-516 Contr. Trans. Serv. (Field Trips)	4,500	0	4,500	0	0	4,500
86320 20-218-200-580 Travel	4,100	0	4,100	0	0	4,100
87000 20-218-400-731 Instructional Equipment	10,000	5,106	15,106	0	15,106	0
88000 20-501-____ Nonpublic Textbooks	8,118	0	8,118	0	0	8,118
88020 20-50[-2-5-] Nonpublic Auxiliary Services	16,224	0	16,224	0	0	16,224
88040 20-50[-6-8-] Nonpublic Handicapped Services	41,500	0	41,500	0	0	41,500
88060 20-509-____ Nonpublic Nursing Services	14,938	0	14,938	0	0	14,938
88080 20-510-____ Nonpublic Technology Initiative	5,544	0	5,544	0	0	5,544
88090 20-511-____ Nonpublic Security Aid Program	31,544	165	31,709	0	2,147	29,562
88500 20-____-____ Title I	198,178	49,071	247,249	0	161,521	85,728
88520 20-____-____ Title II	21,355	6,281	27,636	0	0	27,636
88540 20-____-____ Title III	18,778	(167)	18,611	0	2,662	15,949
88560 20-____-____ Title IV	13,116	1,523	14,639	0	0	14,639
88620 20-____-____ I.D.E.A. Part B (Handicapped)	292,999	126,129	419,128	0	296,952	122,176
88678 20-477-____ CARES Act Education Stabilization Fund	143,807	0	143,807	1,171	99,841	42,796
<b>Total</b>	<b>2,544,192</b>	<b>349,879</b>	<b>2,894,071</b>	<b>4,811</b>	<b>2,098,120</b>	<b>791,141</b>

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 1 of 5  
08/21/20 06:26

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 30 Capital Projects Fund

---

Assets and Resources

Assets:

101	Cash in bank		(\$4,353.02)
102 - 106	Cash Equivalents		\$6,736.86
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$2,780.05	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$32,586.62	\$35,366.67

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$37,750.51

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 2 of 5  
08/21/20 06:26

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 30 Capital Projects Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$4,353.02)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			(\$978.87)
	<b>Total liabilities</b>			<b>(\$978.87)</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$742,372.55
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies - July	\$0.00		
607	Add: Increase in cur. exp. emer. reserve	\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$346,805.64		
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	(\$260,997.92)	(\$260,997.92)	\$85,807.72
	<b>Total appropriated</b>			<b>\$828,180.27</b>

Unappropriated:

770	Fund balance, July 1		(\$442,645.25)	
771	Designated fund balance		\$0.00	
303	Budgeted fund balance		(\$346,805.64)	
	<b>Total fund balance</b>			<b>\$38,729.38</b>
	<b>Total liabilities and fund equity</b>			<b><u>\$37,750.51</u></b>



Report of the Secretary to the Board of Education  
Boonton Board of Education


Page 3 of 5  
08/21/20 06:26

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 30 Capital Projects Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$346,805.64	\$260,997.92	\$85,807.72
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$346,805.64</u>	<u>\$260,997.92</u>	<u>\$85,807.72</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$346,805.64</u>	<u>\$260,997.92</u>	<u>\$85,807.72</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$346,805.64</u>	<u>\$260,997.92</u>	<u>\$85,807.72</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$346,805.64</u>	<u>\$260,997.92</u>	<u>\$85,807.72</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$346,805.64</u>	<u>\$260,997.92</u>	<u>\$85,807.72</u>

Prepared and submitted by :

  
Board Secretary

  
Date

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 4 of 5  
08/21/20 06:26

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 30 Capital Projects Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	155,877	(43,813)	112,064	0	26,256	85,808
89200	TOTAL CAPITAL PROJECT FUNDS	0	234,742	234,742	0	234,742	0
Total		155,877	190,929	346,806	0	260,998	85,808

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 30 Capital Projects Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
		155,877	(43,813)	112,064	0	26,256	85,808
89080	30-000-4__-45_ Construction Services	0	234,742	234,742	0	234,742	0
Total		155,877	190,929	346,806	0	260,998	85,808

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 1 of 5  
08/21/20 06:27

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 40 Debt Service Fund

---

Assets and Resources

Assets:

101	Cash in bank		\$78,157.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$1,906,501.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$301,955.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$301,955.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,486,150.00	
302	Less revenues	(\$2,592,188.00)	(\$1,106,038.00)

Total assets and resources

\$1,180,575.00

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 2 of 5  
08/21/20 06:27

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 40 Debt Service Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$1,180,575.00
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,486,150.00	
602	Less: Expenditures (\$305,575.00)		
	Less: Encumbrances (\$1,180,575.00)	(\$1,486,150.00)	\$0.00
	<b>Total appropriated</b>		<b>\$1,180,575.00</b>

Unappropriated:

770	Fund balance, July 1		\$0.00
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00
	<b>Total fund balance</b>		<b>\$1,180,575.00</b>
	<b>Total liabilities and fund equity</b>		<b><u>\$1,180,575.00</u></b>

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 3 of 5  
08/21/20 06:27

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 40 Debt Service Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,486,150.00	\$1,486,150.00	\$0.00
Revenues	(\$1,486,150.00)	(\$2,592,188.00)	\$1,106,038.00
Subtotal	<u>\$0.00</u>	<u>(\$1,106,038.00)</u>	<u>\$1,106,038.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,106,038.00)</u>	<u>\$1,106,038.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,106,038.00)</u>	<u>\$1,106,038.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,106,038.00)</u>	<u>\$1,106,038.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$1,106,038.00)</u>	<u>\$1,106,038.00</u>

Prepared and submitted by :

Board Secretary

Date

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 4 of 5  
08/21/20 06:27

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 40 Debt Service Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,106,038	0	1,106,038	2,212,076		(1,106,038)
0093A	Other	380,112	0	380,112	380,112		0
Total		1,486,150	0	1,486,150	2,592,188		(1,106,038)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	1,486,150	0	1,486,150	305,575	1,180,575	0
Total		1,486,150	0	1,486,150	305,575	1,180,575	0

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 5 of 5  
08/21/20 06:27

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 40 Debt Service Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	1,106,038	0	1,106,038	2,212,076		(1,106,038)
00890	40-3160	Debt Service Aid Type II	380,112	0	380,112	380,112		0
Total			1,486,150	0	1,486,150	2,592,188		(1,106,038)

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	611,150	0	611,150	0	611,150	0
89620	40-701-510-910	Redemption of Principal	875,000	0	875,000	305,575	569,425	0
Total			1,486,150	0	1,486,150	305,575	1,180,575	0



Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 1 of 5  
08/21/20 06:33

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 60 Enterprise Fund

---

Assets and Resources

Assets:

101	Cash in bank		\$36,672.62
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$36,605.87)	
142	Intergovernmental - Federal	\$13,200.37	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$13,328.44	(\$10,077.06)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$113,442.68

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$16,590.69)	(\$16,590.69)

Total assets and resources

\$123,447.55

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 2 of 5  
08/21/20 06:33

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 60 Enterprise Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		(\$58.20)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$9,112.87
	Other current liabilities		\$116,133.39
	<b>Total liabilities</b>		<b>\$125,188.06</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$27,378.34
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$560,236.67	
602	Less: Expenditures	\$0.00	
	Less: Encumbrances	(\$15,716.67)	(\$15,716.67)
	<b>Total appropriated</b>		<b>\$571,898.34</b>

Unappropriated:

770	Fund balance, July 1		(\$13,402.18)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$560,236.67)
	<b>Total fund balance</b>		<b>(\$1,740.51)</b>
	<b>Total liabilities and fund equity</b>		<b><u>\$123,447.55</u></b>

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 3 of 5  
08/21/20 06:33

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 60 Enterprise Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$560,236.67	\$15,716.67	\$544,520.00
Revenues	\$0.00	(\$16,590.69)	\$16,590.69
Subtotal	<u>\$560,236.67</u>	<u>(\$874.02)</u>	<u>\$561,110.69</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$560,236.67</u>	<u>(\$874.02)</u>	<u>\$561,110.69</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$560,236.67</u>	<u>(\$874.02)</u>	<u>\$561,110.69</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$560,236.67</u>	<u>(\$874.02)</u>	<u>\$561,110.69</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$560,236.67</u>	<u>(\$874.02)</u>	<u>\$561,110.69</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 60 Enterprise Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	16,591		(16,591)
Total		0	0	0	16,591		(16,591)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		548,575	11,662	560,237	0	15,717	544,520
Total		548,575	11,662	560,237	0	15,717	544,520

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 60 Enterprise Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	0	0	16,591		(16,591)
Total	0	0	0	16,591		(16,591)

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	548,575	11,662	560,237	0	15,717	544,520
Total	548,575	11,662	560,237	0	15,717	544,520

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 1 of 5  
08/21/20 06:30

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 61 Bridges Fund

---

Assets and Resources

Assets:

101	Cash in bank		\$61,984.38
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$10,746.23)	(\$10,746.23)

Total assets and resources

\$51,218.15

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 2 of 5  
08/21/20 06:30

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 61 Bridges Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$81,303.80
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$88,509.80	
602	Less: Expenditures	(\$6,626.00)	
	Less: Encumbrances	(\$80,983.80)	(\$87,609.80)
	<b>Total appropriated</b>		<b>\$82,203.80</b>

Unappropriated:

770	Fund balance, July 1		\$57,524.15
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$88,509.80)
	<b>Total fund balance</b>		<b>\$51,218.15</b>
	<b>Total liabilities and fund equity</b>		<b><u>\$51,218.15</u></b>

Report of the Secretary to the Board of Education  
Boonton Board of Education

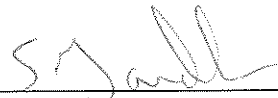
Page 3 of 5  
08/21/20 06:30

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 61 Bridges Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$88,509.80	\$87,609.80	\$900.00
Revenues	\$0.00	(\$10,746.23)	\$10,746.23
Subtotal	<u>\$88,509.80</u>	<u>\$76,863.57</u>	<u>\$11,646.23</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$88,509.80</u>	<u>\$76,863.57</u>	<u>\$11,646.23</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$88,509.80</u>	<u>\$76,863.57</u>	<u>\$11,646.23</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$88,509.80</u>	<u>\$76,863.57</u>	<u>\$11,646.23</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$88,509.80</u>	<u>\$76,863.57</u>	<u>\$11,646.23</u>

Prepared and submitted by :

  
Board Secretary

  
Date



Starting date 7/1/2020 Ending date 7/31/2020 Fund: 61 Bridges Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	10,746		(10,746)
Total		0	0	0	10,746		(10,746)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		76,385	12,125	88,510	6,626	80,984	900
Total		76,385	12,125	88,510	6,626	80,984	900

Starting date 7/1/2020 Ending date 7/31/2020 Fund: 61 Bridges Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	0	0	10,746		(10,746)
Total	0	0	0	10,746		(10,746)

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	76,385	12,125	88,510	6,626	80,984	900
Total	76,385	12,125	88,510	6,626	80,984	900