

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 10 General Fund

Assets and Resources

Assets:

101	Cash in bank		\$2,706,693.45
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$14,553,245.32

Accounts Receivable:

132	Interfund	\$18,930.34	
141	Intergovernmental - State	\$9,431,948.00	
142	Intergovernmental - Federal	\$64,783.37	
143	Intergovernmental - Other	\$55,776.34	
153, 154	Other (net of estimated uncollectable of \$_____)	\$89,028.07	\$9,660,466.12

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$32,030,746.78	
302	Less Revenues	(\$32,251,346.24)	(\$220,599.46)

Total assets and resources

\$26,699,805.43

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Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$23,329.50
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$23,329.50

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Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$23,562,511.68
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$208,696.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$208,696.00
763	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$1,233,606.00
601	Appropriations	\$33,697,012.87
602	Less: Expenditures	(\$8,335,964.66)
	Less: Encumbrances	(\$23,478,866.77)
		(\$31,814,831.43)
	Total appropriated	\$1,882,181.44
		\$26,886,995.12
	Unappropriated:	
770	Fund balance, July 1	\$1,455,746.90
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$1,666,266.09)
	Total fund balance	\$26,676,475.93
	Total liabilities and fund equity	\$26,699,805.43

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Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$33,697,012.87	\$31,814,831.43	\$1,882,181.44
Revenues	(\$32,030,746.78)	(\$32,251,346.24)	\$220,599.46
Subtotal	<u>\$1,666,266.09</u>	<u>(\$436,514.81)</u>	<u>\$2,102,780.90</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$208,696.00)	\$208,696.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,666,266.09</u>	<u>(\$645,210.81)</u>	<u>\$2,311,476.90</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,666,266.09</u>	<u>(\$645,210.81)</u>	<u>\$2,311,476.90</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,666,266.09</u>	<u>(\$645,210.81)</u>	<u>\$2,311,476.90</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,666,266.09</u>	<u>(\$645,210.81)</u>	<u>\$2,311,476.90</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,666,266.09</u>	<u>(\$645,210.81)</u>	<u>\$2,311,476.90</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,666,266.09</u>	<u>(\$645,210.81)</u>	<u>\$2,311,476.90</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,666,266.09</u>	<u>(\$645,210.81)</u>	<u>\$2,311,476.90</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,666,266.09</u>	<u>(\$645,210.81)</u>	<u>\$2,311,476.90</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,666,266.09</u>	<u>(\$645,210.81)</u>	<u>\$2,311,476.90</u>

Prepared and submitted by :

Board Secretary

Date

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Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	27,282,221	0	27,282,221	26,973,480	Under	308,741
00520	SUBTOTAL – Revenues from State Sources	4,674,699	0	4,674,699	5,204,039		(529,340)
00570	SUBTOTAL – Revenues from Federal Sources	73,827	0	73,827	73,827		0
Total		32,030,747	0	32,030,747	32,251,346		(220,599)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	9,076,541	121,632	9,198,173	1,913,234	7,035,800	249,139
10300	Total Special Education - Instruction	3,440,357	(14,406)	3,425,951	710,379	2,685,339	30,233
11160	Total Basic Skills/Remedial – Instruct.	380,160	(62,983)	317,177	62,760	254,357	60
12160	Total Bilingual Education – Instruction	393,491	(41)	393,450	78,101	306,803	8,546
17100	Total School-Sponsored Co/Extra Curricul	134,065	0	134,065	7,781	119,275	7,010
17600	Total School-Sponsored Athletics – Instr	836,705	3,288	839,993	164,768	608,792	66,434
25100	Total Other Instructional Programs - Ins	1,000	0	1,000	0	0	1,000
29180	Total Undistributed Expenditures - Instr	2,259,788	(9,720)	2,250,068	257,399	1,721,158	271,511
29680	Total Undistributed Expenditures – Atten	27,693	1,311	29,004	12,862	15,699	443
30620	Total Undistributed Expenditures – Healt	317,154	567	317,721	70,945	240,634	6,143
40580	Total Undistributed Expend – Speech, OT,	1,053,410	(9,014)	1,044,396	215,458	816,018	12,919
41080	Total Undist. Expend. – Other Supp. Serv	960,668	296,940	1,257,608	104,898	847,912	304,798
41660	Total Undist. Expend. – Guidance	813,393	2,656	816,050	193,855	605,398	16,797
42200	Total Undist. Expend. – Child Study Team	1,104,767	12,225	1,116,991	274,970	808,125	33,897
43200	Total Undist. Expend. – Improvement of I	732,395	(148,117)	584,278	195,828	376,528	11,921
43620	Total Undist. Expend. – Edu. Media Serv.	400,132	582	400,714	103,061	290,697	6,956
44180	Total Undist. Expend. – Instructional St	10,500	(582)	9,918	1,936	7,127	854
45300	Support Serv. - General Admin	630,610	144,562	775,172	264,929	444,245	65,999
46160	Support Serv. - School Admin	928,292	16,205	944,497	308,262	604,671	31,564
47200	Total Undist. Expend. – Central Services	409,990	6,654	416,644	157,549	253,127	5,967
47620	Total Undist. Expend. – Admin. Info. Tec	49,889	0	49,889	22,940	15,886	11,063
51120	Total Undist. Expend. – Oper. & Maint. O	1,860,403	135,291	1,995,694	803,488	1,125,026	67,180
52480	Total Undist. Expend. – Student Transpor	1,310,975	(2,051)	1,308,924	376,404	682,056	250,463
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	5,464,289	(94,289)	5,370,000	1,560,561	3,490,120	319,320
75880	TOTAL EQUIPMENT	0	9,720	9,720	0	9,720	0
76260	Total Facilities Acquisition and Construc	624,526	22,230	646,756	473,597	71,194	101,965
84000	Transfer of Funds to Charter Schools	43,160	0	43,160	0	43,160	0
Total		33,264,354	432,659	33,697,013	8,335,965	23,478,867	1,882,181

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Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy		21,829,868	0	21,829,868	21,829,868		0
00200	10-1310	Tuition from LEAs		5,275,353	0	5,275,353	4,989,721	Under	285,632
00250	10-14[2-4]0	Transportation Fees from Other LEAs		52,000	0	52,000	1,424	Under	50,577
00260	10-1910	Rents and Royalties		50,000	0	50,000	50,000		0
00300	10-1__	Unrestricted Miscellaneous Revenues		75,000	0	75,000	102,468		(27,468)
00410	10-3116	School Choice Aid		15,122	0	15,122	15,872		(750)
00430	10-3131	Extraordinary Aid		786,500	0	786,500	851,840		(65,340)
00440	10-3132	Categorical Special Education Aid		993,567	0	993,567	993,567		0
00460	10-3176	Equalization Aid		2,581,950	0	2,581,950	2,581,950		0
00470	10-3177	Categorical Security Aid		238,909	0	238,909	238,909		0
00500	10-3__	Other State Aids		58,651	0	58,651	521,901		(463,250)
00540	10-4200	Medicaid Reimbursement		73,827	0	73,827	73,827		0
Total				32,030,747	0	32,030,747	32,251,346		(220,599)

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02060	11-105-100-936	Local Contribution – Transfer to Special		360,048	0	360,048	0	360,048	0
02080	11-110-__-101	Kindergarten – Salaries of Teachers		416,375	0	416,375	83,905	332,470	0
02100	11-120-__-101	Grades 1-5 – Salaries of Teachers		2,174,669	58,000	2,232,669	446,968	1,776,031	9,671
02120	11-130-__-101	Grades 6-8 – Salaries of Teachers		1,443,296	(4,698)	1,438,598	284,736	1,141,196	12,666
02140	11-140-__-101	Grades 9-12 – Salaries of Teachers		4,021,625	27,088	4,048,712	795,047	3,253,665	0
02500	11-150-100-101	Salaries of Teachers		18,000	(4,672)	13,328	0	3,000	10,328
02540	11-150-100-320	Purchased Professional – Educational Ser		22,500	0	22,500	0	15,520	6,980
03000	11-190-1__-106	Other Salaries for Instruction		0	38,099	38,099	7,620	30,479	0
03020	11-190-1__-320	Purchased Professional – Educational Ser		0	4,672	4,672	0	4,672	0
03040	11-190-1__-340	Purchased Technical Services		81,181	(10,645)	70,536	55,749	14,788	0
03060	11-190-1__[4-5]	Other Purchased Services (400-500 series		147,937	525	148,462	55,930	18,002	74,531
03080	11-190-1__-610	General Supplies		386,603	1,466	388,069	176,431	79,104	132,533
03100	11-190-1__-640	Textbooks		3,100	11,797	14,897	5,641	6,825	2,431
03120	11-190-1__-8__	Other Objects		1,208	0	1,208	1,208	0	0
04500	11-204-100-101	Salaries of Teachers		426,865	(69,231)	357,635	86,844	270,791	0
04520	11-204-100-106	Other Salaries for Instruction		216,675	64,034	280,709	65,224	215,484	0
04580	11-204-100-[4-5]	Other Purchased Services (400-500 series		175	0	175	0	79	96
04600	11-204-100-610	General Supplies		4,500	0	4,500	1,360	18	3,122
06500	11-212-100-101	Salaries of Teachers		156,185	(39,537)	116,648	25,288	91,170	190
06520	11-212-100-106	Other Salaries for Instruction		80,198	0	80,198	15,970	64,228	0
06580	11-212-100-[4-5]	Other Purchased Services (400-500 series		100	0	100	0	0	100
06600	11-212-100-610	General Supplies		1,000	0	1,000	419	163	418
07000	11-213-100-101	Salaries of Teachers		1,699,993	78,294	1,778,287	348,549	1,429,738	0
07020	11-213-100-106	Other Salaries for Instruction		620,434	(38,099)	582,335	115,612	466,723	0
07080	11-213-100-[4-5]	Other Purchased Services (400-500 series		1,040	0	1,040	0	486	554
07100	11-213-100-610	General Supplies		5,500	0	5,500	1,936	2,313	1,251
08500	11-216-100-101	Salaries of Teachers		105,825	(4,929)	100,896	25,196	75,700	0

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08520	11-216-100-106	Other Salaries for Instruction		89,032	(4,672)	84,361	21,472	62,888	0
08600	11-216-100-6__	General Supplies		300	0	300	231	37	32
09260	11-219-100-101	Salaries of Teachers		3,000	0	3,000	2,280	500	220
09300	11-219-100-320	Purchased Professional-Educational Servi		29,500	(267)	29,233	0	5,019	24,214
09340	11-219-100-[4-5]	Other Purchased Services (400-500 series		35	0	35	0	0	35
11000	11-230-100-101	Salaries of Teachers		377,829	(63,291)	314,538	61,580	252,958	0
11080	11-230-100-[4-5]	Other Purchased Services (400-500 series		175	62	237	0	197	39
11100	11-230-100-610	General Supplies		2,156	246	2,403	1,180	1,202	21
12000	11-240-100-101	Salaries of Teachers		379,700	0	379,700	74,540	305,160	0
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series		245	0	245	0	0	245
12100	11-240-100-610	General Supplies		13,546	(41)	13,505	3,561	1,643	8,301
17000	11-401-100-1__	Salaries		124,065	0	124,065	7,781	116,285	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)		6,500	0	6,500	0	490	6,010
17040	11-401-100-6__	Supplies and Materials		3,500	0	3,500	0	2,500	1,000
17500	11-402-100-1__	Salaries		607,215	0	607,215	119,651	487,565	0
17520	11-402-100-[3-5]	Purchased Services (300-500 series)		129,380	5,482	134,862	30,451	70,789	33,623
17540	11-402-100-6__	Supplies and Materials		87,000	(2,254)	84,746	14,587	43,928	26,231
17560	11-402-100-8__	Other Objects		13,110	60	13,170	80	6,510	6,580
25040	11-4__-100-6__	Supplies and Materials		1,000	0	1,000	0	0	1,000
29000	11-000-100-561	Tuition to Other LEAs within the State -		16,322	0	16,322	0	0	16,322
29020	11-000-100-562	Tuition to Other LEAs within the State -		337,139	0	337,139	42,230	272,727	22,182
29040	11-000-100-563	Tuition to County Voc. School District-R		286,110	0	286,110	26,015	234,133	25,962
29060	11-000-100-564	Tuition to County Voc. School District-S		14,853	0	14,853	0	0	14,853
29080	11-000-100-565	Tuition to CSSD & Regular Day Schools		78,011	0	78,011	0	76,450	1,561
29100	11-000-100-566	Tuition to Priv. School for the Disabled		1,522,853	(9,720)	1,513,133	189,155	1,137,848	186,131
29140	11-000-100-568	Tuition – State Facilities		4,500	0	4,500	0	0	4,500
29500	11-000-211-1__	Salaries		19,167	1,311	20,478	4,779	15,699	0
29600	11-000-211-3__	Purchased Professional and Technical Ser		8,026	57	8,083	8,083	0	0
29640	11-000-211-6__	Supplies and Materials		500	(57)	443	0	0	443
30500	11-000-213-1__	Salaries		281,049	567	281,616	64,083	214,590	2,944
30540	11-000-213-3__	Purchased Professional and Technical Ser		23,900	222	24,122	3,600	20,421	101
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series		1,548	(222)	1,326	173	120	1,033
30580	11-000-213-6__	Supplies and Materials		10,657	0	10,657	3,088	5,503	2,065
40500	11-000-216-1__	Salaries		552,086	18,736	570,821	128,305	442,516	0
40520	11-000-216-320	Purchased Professional – Educational Ser		497,324	(27,750)	469,574	86,346	372,818	10,410
40540	11-000-216-6__	Supplies and Materials		4,000	0	4,000	807	684	2,509
41000	11-000-217-1__	Salaries		459,508	(72,345)	387,163	85,377	301,786	0
41020	11-000-217-320	Purchased Professional – Educational Ser		501,161	369,284	870,445	19,522	546,126	304,798
41500	11-000-218-104	Salaries of Other Professional Staff		697,550	2,656	700,206	156,911	543,295	0
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass		61,165	0	61,165	20,388	40,777	0
41540	11-000-218-110	Other Salaries		8,500	0	8,500	49	8,452	0

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Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
41560	11-000-218-320	Purchased Professional – Educational Ser	14,357	332	14,688	14,488	200	0
41580	11-000-218-390	Other Purchased Professional & Technical	12,240	(332)	11,908	114	3,874	7,921
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series	4,792	88	4,880	0	268	4,612
41620	11-000-218-6__	Supplies and Materials	13,917	(88)	13,829	1,427	8,533	3,869
41640	11-000-218-8__	Other Objects	872	0	872	477	0	395
42000	11-000-219-104	Salaries of Other Professional Staff	957,742	8,687	966,429	238,836	727,593	0
42020	11-000-219-105	Salaries of Secretarial and Clerical Ass	61,651	0	61,651	19,124	42,527	0
42040	11-000-219-110	Other Salaries	20,250	0	20,250	1,225	19,026	0
42060	11-000-219-320	Purchased Professional – Educational Ser	19,900	(56)	19,844	34	2,006	17,804
42080	11-000-219-390	Other Purchased Professional & Technical	5,901	2,824	8,725	5,957	2,768	0
42100	11-000-219-[4-5]	Other Purchased Services (400-500 series	11,935	0	11,935	4,422	506	7,007
42160	11-000-219-6__	Supplies and Materials	25,545	769	26,314	3,883	13,424	9,007
42180	11-000-219-8__	Other Objects	1,843	0	1,843	1,490	275	78
43000	11-000-221-102	Salaries of Supervisor of Instruction	622,782	(145,257)	477,524	151,630	325,894	0
43020	11-000-221-104	Salaries of Other Professional Staff	2,625	0	2,625	0	0	2,625
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis	63,500	0	63,500	21,167	42,333	0
43060	11-000-221-110	Other Salaries	3,500	0	3,500	2,100	1,400	0
43080	11-000-221-176	Salaries of Facilitators, Math & Literac	5,000	0	5,000	0	5,000	0
43100	11-000-221-320	Purchased Prof. – Educational Services	11,372	0	11,372	10,534	0	838
43120	11-000-221-390	Other Purch. Professional & Technical Se	12,310	(900)	11,410	5,854	0	5,556
43160	11-000-221-6__	Supplies and Materials	7,587	0	7,587	3,684	1,000	2,903
43180	11-000-221-8__	Other Objects	3,720	(1,960)	1,760	860	900	0
43500	11-000-222-1__	Salaries	252,840	0	252,840	57,287	195,153	400
43520	11-000-222-177	Salaries of Technology Coordinators	126,855	0	126,855	42,285	84,570	0
43540	11-000-222-3__	Purchased Professional and Technical Ser	4,319	0	4,319	0	3,979	340
43560	11-000-222-[4-5]	Other Purchased Services (400-500 series	70	598	668	0	633	35
43580	11-000-222-6__	Supplies and Materials	15,968	(16)	15,952	3,409	6,362	6,181
43600	11-000-222-8__	Other Objects	80	0	80	80	0	0
44060	11-000-223-110	Other Salaries	3,200	0	3,200	283	2,917	0
44120	11-000-223-[4-5]	Other Purch. Services (400-500 series)	6,250	(582)	5,668	1,353	4,210	104
44160	11-000-223-8__	Other Objects	1,050	0	1,050	300	0	750
45000	11-000-230-1__	Salaries	286,322	133,784	420,106	140,042	280,065	0
45040	11-000-230-331	Legal Services	125,000	0	125,000	30,271	89,729	5,000
45060	11-000-230-332	Audit Fees	36,390	0	36,390	0	0	36,390
45080	11-000-230-334	Architectural/Engineering Services	10,000	132	10,132	304	0	9,828
45100	11-000-230-339	Other Purchased Professional Services	2,100	0	2,100	1,015	0	1,085
45120	11-000-230-340	Purchased Technical Services	18,869	0	18,869	15,737	1,422	1,711
45140	11-000-230-530	Communications/Telephone	102,831	631	103,463	39,322	59,218	4,923
45160	11-000-230-585	BOE Other Purchased Services	4,000	299	4,299	805	3,494	0
45180	11-000-230-590	Misc Purch Services (400-500 series, O/T	21,351	(749)	20,603	13,503	3,100	4,000
45200	11-000-230-610	General Supplies	7,798	0	7,798	5,006	2,229	563

Starting date 7/1/2023 Ending date 10/31/2023 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
45240	11-000-230-820	Judgments against the School District	2,500	3,218	5,718	429	2,789	2,500
45260	11-000-230-890	Miscellaneous Expenditures	2,849	4,851	7,700	5,500	2,200	0
45280	11-000-230-895	BOE Membership Dues and Fees	10,600	2,395	12,995	12,995	0	0
46000	11-000-240-103	Salaries of Principals/Assistant Princip	484,372	5,669	490,040	163,347	326,694	0
46020	11-000-240-104	Salaries of Other Professional Staff	120,788	0	120,788	40,263	80,525	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass	272,813	0	272,813	91,391	181,421	0
46080	11-000-240-3__	Purchased Professional and Technical Ser	0	9,201	9,201	0	9,201	0
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series	8,123	(850)	7,273	1,287	1,385	4,601
46120	11-000-240-6__	Supplies and Materials	35,190	1,076	36,266	3,858	5,445	26,963
46140	11-000-240-8__	Other Objects	7,006	1,110	8,116	8,116	0	0
47000	11-000-251-1__	Salaries	365,041	5,593	370,634	127,468	243,165	0
47020	11-000-251-330	Purchased Professional Services	17,223	(303)	16,920	16,248	0	672
47025	11-000-251-335	Purchased Professional Serv - PR Costs	4,000	0	4,000	0	756	3,244
47040	11-000-251-340	Purchased Technical Services	13,254	1,062	14,316	7,755	6,284	276
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O	3,300	0	3,300	175	2,350	775
47100	11-000-251-6__	Supplies and Materials	5,000	225	5,225	3,653	572	1,000
47180	11-000-251-890	Other Objects	2,171	78	2,249	2,249	0	0
47540	11-000-252-340	Purchased Technical Services	47,764	0	47,764	21,738	15,810	10,216
47580	11-000-252-6__	Supplies and Materials	2,000	0	2,000	1,202	76	722
47600	11-000-252-8__	Other Objects	125	0	125	0	0	125
48500	11-000-261-1__	Salaries	258,448	870	259,318	89,905	169,413	0
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic	68,373	4,205	72,578	49,595	19,866	3,116
48540	11-000-261-610	General Supplies	14,070	0	14,070	4,959	1,181	7,930
49000	11-000-262-1__	Salaries	598,150	(3,500)	594,650	194,118	389,110	11,423
49020	11-000-262-107	Salaries of Non-Instructional Aides	134,872	30,273	165,145	32,902	132,243	0
49040	11-000-262-3__	Purchased Professional and Technical Ser	1,534	0	1,534	1,485	0	49
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.	47,300	1,726	49,026	17,564	21,851	9,610
49120	11-000-262-490	Other Purchased Property Services	24,156	4,700	28,856	7,373	21,484	0
49140	11-000-262-520	Insurance	301,969	7,309	309,278	309,278	0	0
49180	11-000-262-610	General Supplies	54,390	0	54,390	7,718	17,727	28,944
49200	11-000-262-621	Energy (Natural Gas)	133,000	30,800	163,800	12,213	151,587	0
49220	11-000-262-622	Energy (Electricity)	195,500	50,482	245,982	50,472	195,379	131
49240	11-000-262-624	Energy (Oil)	2,350	0	2,350	0	2,340	10
50020	11-000-263-3__	Purchased Professional and Technical Ser	9,940	(2,708)	7,232	1,275	1,200	4,757
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.	4,700	3,908	8,608	8,608	0	0
50060	11-000-263-610	General Supplies	3,760	0	3,760	3,285	400	75
51020	11-000-266-3__	Purchased Professional and Technical Ser	1,500	0	1,500	1,500	0	0
51040	11-000-266-420	Cleaning, Repair, and Maintenance Svc.	5,390	6,449	11,839	10,459	1,245	135
51060	11-000-266-610	General Supplies	1,000	778	1,778	778	0	1,000
52000	11-000-270-107	Salaries of Non-Instructional Aides	33,287	(20,296)	12,991	4,020	2,000	6,971
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) -	63,761	18,245	82,006	18,976	58,323	4,707

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho	77,078	(25,000)	52,078	7,484	24,705	19,888
52140	11-000-270-420	Cleaning, Repair, & Maint. Services	10,000	3,000	13,000	9,412	2,857	731
52160	11-000-270-442	Rental Payments – School Buses	2,000	0	2,000	1,350	0	650
52180	11-000-270-443	Lease Purchase Payments – School Buses	38,871	0	38,871	19,435	19,435	0
52240	11-000-270-505	Contract Serv–Aid in Lieu Pymts–Choice S	1,000	0	1,000	0	0	1,000
52260	11-000-270-511	Contract Services (Bet. Home & Sch) -Ven	286,000	(3,540)	282,460	42,377	174,232	65,852
52280	11-000-270-512	Contr Serv (Oth. Than Bet Home & Sch) -	64,939	27,540	92,479	15,728	34,872	41,879
52320	11-000-270-514	Contract Serv. (Sp Ed Stds) - Vendors	717,840	(2,000)	715,840	254,352	354,503	106,986
52440	11-000-270-615	Transportation Supplies	15,000	0	15,000	3,270	11,130	600
52460	11-000-270-8__	Other objects	1,200	0	1,200	0	0	1,200
54020	11-2__-100-220	Social Security Contributions	0	86,748	86,748	21,704	64,996	49
54160	11-2__-100-260	Workmen's Compensation	0	14,528	14,528	4,843	9,685	0
54180	11-2__-100-270	Health Benefits	0	840,045	840,045	307,501	532,544	0
54220	11-2__-100-290	Other Employee Benefits	0	55,000	55,000	11,000	44,000	0
60520	11-000-217-220	Social Security Contributions	0	33,416	33,416	6,627	26,789	0
60660	11-000-217-260	Workmen's Compensation	0	1,532	1,532	511	1,021	0
60668	11-000-217-270	Health Benefits	0	136,780	136,780	53,928	82,852	0
60720	11-000-217-290	Other Employee Benefits	0	5,000	5,000	1,000	4,000	0
64700	11-000-230-280	Tuition Reimbursement	5,500	(4,197)	1,303	0	0	1,303
65700	11-000-240-280	Tuition Reimbursement	9,000	0	9,000	0	0	9,000
69020	11-000-270-220	Social Security Contributions	0	10,000	10,000	2,332	7,668	0
69160	11-000-270-260	Workmen's Compensation	0	3,171	3,171	1,057	2,114	0
69180	11-000-270-270	Health Benefits	0	41,911	41,911	17,677	24,234	0
71000	11-000-291-210	Group Insurance	5,800	(796)	5,004	2,195	2,809	0
71020	11-000-291-220	Social Security Contributions	415,800	(130,164)	285,636	73,904	208,191	3,541
71060	11-000-291-241	Other Retirement Contributions - PERS	512,562	0	512,562	0	512,562	0
71120	11-000-291-249	Other Retirement Contributions - Regular	12,000	0	12,000	1,937	10,063	0
71160	11-000-291-260	Workmen's Compensation	113,208	(14,448)	98,759	32,920	65,840	0
71180	11-000-291-270	Health Benefits	4,058,419	(1,118,163)	2,940,256	963,653	1,688,878	287,725
71200	11-000-291-280	Tuition Reimbursement	55,000	2,290	57,290	11,521	29,124	16,645
71220	11-000-291-290	Other Employee Benefits	277,000	(58,262)	218,738	44,931	172,750	1,057
71227	11-000-291-299	Unused Sick Pay to Term/Retired Staff	0	1,320	1,320	1,320	0	0
75080	12-4__-100-73__	School-Sponsored and Other Instructional	0	9,720	9,720	0	9,720	0
76080	12-000-400-450	Construction Services	614,978	22,230	637,208	471,689	69,287	96,232
76140	12-000-400-721	Lease Purchase Agreements - Principal	3,669	(81)	3,587	1,794	1,794	0
76200	12-000-400-800	Other Objects	5,880	81	5,961	114	114	5,733
84000	10-000-100-56__	Transfer of Funds to Charter Schools	43,160	0	43,160	0	43,160	0
Total			33,264,354	432,659	33,697,013	8,335,965	23,478,867	1,882,181

Report of the Secretary to the Board of Education
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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 20 Special Revenue Fund

Assets and Resources

Assets:

101	Cash in bank			(\$604,356.28)
102-106	Cash Equivalents			\$0.00
108	Impact Aid Reserve (General)			\$0.00
109	Impact Aid Reserve (Capital)			\$0.00
111	Investments			\$0.00
112	Unamortized Premums on Investments			\$0.00
113	Unamortized Discounts on Investments			\$0.00
114	Interest Receivable on Investments			\$0.00
115	Accrued Interest on Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$0.00
Accounts Receivable:				
132	Interfund		\$0.00	
141	Intergovernmental - State		\$1,866,358.53	
142	Intergovernmental - Federal		\$1,932,827.00	
143	Intergovernmental - Other		\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)		\$0.00	\$3,799,185.53
Loans Receivable:				
131	Interfund		\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)		\$0.00	\$0.00
161	Bond Proceeds Receivable			\$0.00
171	Inventories for Consumption			\$0.00
172	Inventories for Resale			\$0.00
181	Prepaid Expenses			\$0.00
191	Deposits			\$0.00
192	Deferred Expenditures			\$0.00
199, xxx	Other Current Assets			\$0.00

Resources:

301	Estimated Revenues		\$3,562,089.00	
302	Less Revenues		(\$3,364,066.40)	\$198,022.60

Total assets and resources

\$3,392,851.85

Report of the Secretary to the Board of Education
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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 20 Special Revenue Fund

Liabilities and Fund Equity

Liabilities:

101	Cash Overdraft	(\$604,356.28)
401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$8,796.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$857,957.80
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$866,753.80

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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 20 Special Revenue Fund

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$2,712,155.55
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00
601	Appropriations	\$4,178,897.37
602	Less: Expenditures	(\$1,288,901.77)
	Less: Encumbrances	(\$2,459,244.73)
	Total appropriated	\$3,142,906.42
	Unappropriated:	
770	Fund balance, July 1	\$0.00
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$616,808.37)
	Total fund balance	\$2,526,098.05
	Total liabilities and fund equity	\$3,392,851.85

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 20 Special Revenue Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$4,178,897.37	\$3,748,146.50	\$430,750.87
Revenues	(\$3,562,089.00)	(\$3,364,066.40)	(\$198,022.60)
Subtotal	<u>\$616,808.37</u>	<u>\$384,080.10</u>	<u>\$232,728.27</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$616,808.37</u>	<u>\$384,080.10</u>	<u>\$232,728.27</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$616,808.37</u>	<u>\$384,080.10</u>	<u>\$232,728.27</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$616,808.37</u>	<u>\$384,080.10</u>	<u>\$232,728.27</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$616,808.37</u>	<u>\$384,080.10</u>	<u>\$232,728.27</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$616,808.37</u>	<u>\$384,080.10</u>	<u>\$232,728.27</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$616,808.37</u>	<u>\$384,080.10</u>	<u>\$232,728.27</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$616,808.37</u>	<u>\$384,080.10</u>	<u>\$232,728.27</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$616,808.37</u>	<u>\$384,080.10</u>	<u>\$232,728.27</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$616,808.37</u>	<u>\$384,080.10</u>	<u>\$232,728.27</u>

Prepared and submitted by :

Board Secretary

Date

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 20 Special Revenue Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	4,000	4,000	1,500	Under	2,500
00770	Total Revenues from State Sources	2,160,288	0	2,160,288	2,398,655		(238,367)
00830	Total Revenues from Federal Sources	1,397,801	0	1,397,801	963,911	Under	433,890
Total		3,558,089	4,000	3,562,089	3,364,066		198,023

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	2,226	2,226	1,226	0	1,000
84100	Local Projects	0	6,199	6,199	1,699	1,500	3,000
85120	Total Instruction	1,118,209	1,800	1,120,009	231,020	886,622	2,367
86380	Total Support Services	1,104,517	8,170	1,112,687	332,599	771,321	8,768
88000	Nonpublic Textbooks	17,169	0	17,169	17,170	0	(1)
88020	Nonpublic Auxiliary Services	0	17,981	17,981	5,305	12,676	0
88040	Nonpublic Handicapped Services	0	56,594	56,594	2,944	53,650	0
88060	Nonpublic Nursing Services	35,640	0	35,640	7,128	28,512	0
88080	Nonpublic Technology Initiative	14,553	0	14,553	14,532	0	21
88090	Nonpublic Security Aid Program	60,885	37,372	98,257	42,743	19,644	35,871
88136	SDA Emergent Needs & Capital Maint.	0	17,820	17,820	17,820	0	0
88740	Total Federal Projects	1,262,977	416,785	1,679,762	614,717	685,319	379,726
Total		3,613,950	564,947	4,178,897	1,288,902	2,459,245	430,751

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Boonton Board of Education

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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 20 Special Revenue Fund

Revenues:	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00740 20-1___ Other Revenue from Local Sources	0	4,000	4,000	1,500	Under	2,500
00760 20-3218 Preschool Education Aid	2,160,288	0	2,160,288	2,226,406		(66,118)
00765 20-32___ Other Restricted Entitlements	0	0	0	172,249		(172,249)
00775 20-441[1-6] Title I	179,942	0	179,942	179,942		0
00780 20-445[1-5] Title II	63,200	0	63,200	63,200		0
00785 20-449[1-4] Title III	25,910	0	25,910	34,464		(8,554)
00790 20-447[1-4] Title IV	15,466	0	15,466	16,225		(759)
00804 20-4419 ARP - IDEA Basic	0	0	0	77,673		(77,673)
00805 20-442[0-9] I.D.E.A. Part B (Handicapped)	393,671	0	393,671	395,462		(1,791)
00807 20-4542 ARP ESSER Evidence Based Summer Enrich	40,000	0	40,000	0	Under	40,000
00808 20-4543 ARP ESSER Evidence Based Bynd Sch Day	27,369	0	27,369	0	Under	27,369
00814 20-4540 ARP - ESSER	652,243	0	652,243	186,970	Under	465,273
00823 20-4534 CRRSA Act - ESSER II	0	0	0	3,141		(3,141)
00824 20-4535 CRRSA Act - Learning Acceleration Grant	0	0	0	1,964		(1,964)
00826 20-4536 CRRSA Act - Mental Health Grant	0	0	0	4,870		(4,870)
Total	3,558,089	4,000	3,562,089	3,364,066		198,023

Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	0	2,226	2,226	1,226	0	1,000
84100 20-___-___-___ Local Projects	0	6,199	6,199	1,699	1,500	3,000
85000 20-218-100-101 Salaries of Teachers	670,595	1,800	672,395	133,703	538,692	0
85020 20-218-100-106 Other Salaries for Instruction	428,114	0	428,114	85,443	342,671	0
85030 20-218-100-321 Purch Prof-Ed Services	2,000	0	2,000	0	0	2,000
85080 20-218-100-6___ General Supplies	17,500	(0)	17,500	11,874	5,259	367
86000 20-218-200-102 Salaries of Supervisors of Instruction	0	22,716	22,716	7,566	15,150	0
86020 20-218-200-103 Salaries of Program Directors	103,777	(23,174)	80,603	26,856	53,747	0
86040 20-218-200-104 Salaries of Other Professional Staff	96,985	(1,566)	95,419	20,447	74,972	0
86060 20-218-200-105 Salaries of Secr. And Clerical Assistant	39,027	142	39,169	13,220	25,949	0
86080 20-218-200-110 Other Salaries	51,837	0	51,837	17,046	34,093	698
86100 20-218-200-173 Salaries of Community Parent Involvement	5,500	0	5,500	1,100	4,400	0
86120 20-218-200-176 Salaries of Master Teachers	96,725	0	96,725	19,345	77,380	0
86140 20-218-200-200 Personnel Services – Employee Benefits	607,797	63,110	670,907	196,112	474,811	(17)
86220 20-218-200-330 Other Purchased Professional Services	3,650	3,169	6,819	6,734	84	0
86240 20-218-200-420 Cleaning, Repair & Maintenance Services	26,159	(314)	25,845	21,479	327	4,039
86300 20-218-200-516 Contr. Trans. Serv. (Field Trips)	4,500	(3,000)	1,500	0	0	1,500
86320 20-218-200-580 Travel	1,400	(700)	700	0	0	700
86330 20-218-200-590 Miscellaneous Purchased Services	7,800	(4,668)	3,132	1,107	177	1,848
86340 20-218-200-6___ Supplies and Materials	59,360	(47,544)	11,816	1,586	10,230	0
88000 20-501-___-___ Nonpublic Textbooks	17,169	0	17,169	17,170	0	(1)
88020 20-50[-2-5-]___ Nonpublic Auxiliary Services	0	17,981	17,981	5,305	12,676	0
88040 20-50[-6-8-]___ Nonpublic Handicapped Services	0	56,594	56,594	2,944	53,650	0
88060 20-509-___-___ Nonpublic Nursing Services	35,640	0	35,640	7,128	28,512	0

Starting date 7/1/2023 Ending date 10/31/2023 Fund: 20 Special Revenue Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
88080	20-510-___-___	Nonpublic Technology Initiative	14,553	0	14,553	14,532	0	21
88090	20-511-___-___	Nonpublic Security Aid Program	60,885	37,372	98,257	42,743	19,644	35,871
88136	20-492-___-___	SDA Emergent Needs & Capital Maint.	0	17,820	17,820	17,820	0	0
88500	20-___-___-___	Title I	179,942	95,008	274,950	80,522	162,058	32,370
88520	20-___-___-___	Title II	63,200	1,580	64,780	29,799	9,812	25,169
88540	20-___-___-___	Title III	25,910	(3,666)	22,244	86	0	22,158
88560	20-___-___-___	Title IV	15,466	(1,840)	13,626	0	0	13,626
88620	20-___-___-___	I.D.E.A. Part B (Handicapped)	393,671	72,967	466,638	110,314	266,714	89,611
88641	20-223-___-___	ARP-IDEA Basic Grant Program	0	33,245	33,245	33,245	0	0
88700	20-___-___-___	Other	0	750	750	0	0	750
88711	20-485-___-___	CRRSA Act - Mental Health Grant	0	75	75	75	0	0
88713	20-487-___-___	ARP-ESSER Grant Program	517,419	185,733	703,152	310,397	242,094	150,660
88714	20-488-___-___	ARP ESSER Accel. Learning Coaching Supt	0	30,366	30,366	30,366	0	0
88715	20-489-___-___	ARP ESSER Evidence Based Summer Enric	40,000	(0)	40,000	19,913	4,642	15,445
88716	20-490-___-___	ARP ESSER Evidence Based Bynd Sch Day	27,369	(1,309)	26,060	0	0	26,060
88717	20-491-___-___	ARP ESSER NJTSS Mental Health Support	0	3,876	3,876	0	0	3,876
Total			3,613,950	564,947	4,178,897	1,288,902	2,459,245	430,751

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 30 Capital Projects Fund

Assets and Resources

Assets:

101	Cash in bank		\$55,206.48
102-106	Cash Equivalents		\$321.18
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$0.00	
302	Less Revenues	\$0.00	\$0.00

Total assets and resources

\$55,527.66

Starting date 7/1/2023 Ending date 10/31/2023 Fund: 30 Capital Projects Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

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Boonton Board of Education

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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 30 Capital Projects Fund

Fund Balance:

Appropriated:				
753,754	Reserve for Encumbrances			\$0.00
Reserved Fund Balance:				
761	Capital Reserve Account - July 1		\$0.00	
604	Add: Increase in Capital Reserve		\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs		\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs		\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service		\$0.00	\$0.00
762	Reserve for Adult Education			\$0.00
763	Sale/Leaseback Reserve Account - July 1		\$0.00	
605	Add: Increase in Sale/Leaseback Reserve		\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve		\$0.00	\$0.00
764	Maintenance Reserve Account - July 1		\$0.00	
606	Add: Increase in Maintenance Reserve		\$0.00	
310	Less: Bud. w/d from Maintenance Reserve		\$0.00	\$0.00
765	Tuition Reserve Account - July 1		\$0.00	
311	Less: Bud. w/d from Tuition Reserve		\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1		\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve		\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve		\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1		\$0.00	
610	Add: Increase in Bus Advertising Reserve		\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve		\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1		\$0.00	
611	Add: Increase in Federal Impact Aid (General)		\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)		\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1		\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)		\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)		\$0.00	\$0.00
769	Unemployment Fund - July 1		\$0.00	
	Add: Increase in Unemployment Fund		\$0.00	
678	Less: Bud. w/d from Unemployment Fund		\$0.00	\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$321.13	
602	Less: Expenditures	\$0.05		
	Less: Encumbrances	\$0.00	\$0.05	\$321.18
	Total appropriated			\$321.18
Unappropriated:				
770	Fund balance, July 1			\$55,527.61
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$321.13)
	Total fund balance			\$55,527.66
	Total liabilities and fund equity			<u>\$55,527.66</u>

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 30 Capital Projects Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$321.13	(\$0.05)	\$321.18
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$321.13</u>	<u>(\$0.05)</u>	<u>\$321.18</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$321.13</u>	<u>(\$0.05)</u>	<u>\$321.18</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$321.13</u>	<u>(\$0.05)</u>	<u>\$321.18</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$321.13</u>	<u>(\$0.05)</u>	<u>\$321.18</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$321.13</u>	<u>(\$0.05)</u>	<u>\$321.18</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$321.13</u>	<u>(\$0.05)</u>	<u>\$321.18</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$321.13</u>	<u>(\$0.05)</u>	<u>\$321.18</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$321.13</u>	<u>(\$0.05)</u>	<u>\$321.18</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$321.13</u>	<u>(\$0.05)</u>	<u>\$321.18</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$321.13</u>	<u>(\$0.05)</u>	<u>\$321.18</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2023 Ending date 10/31/2023 Fund: 30 Capital Projects Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89200	TOTAL CAPITAL PROJECT FUNDS	321	0	321	(0)	0	321
Total		321	0	321	(0)	0	321

Starting date 7/1/2023 Ending date 10/31/2023 Fund: 30 Capital Projects Fund

Expenditures:

		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89080	30-000-4__-45_ Construction Services	321	0	321	(0)	0	321
Total		321	0	321	(0)	0	321

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 40 Debt Service Fund

Assets and Resources

Assets:

101	Cash in bank		\$67,835.81
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$832,850.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$309,539.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$309,539.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$1,475,450.00	
302	Less Revenues	(\$1,475,450.00)	\$0.00

Total assets and resources

\$1,210,224.81

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 40 Debt Service Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 40 Debt Service Fund

Fund Balance:

Appropriated:

753,754 Reserve for Encumbrances \$1,210,225.00

Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,475,450.00	
602	Less: Expenditures	(\$265,225.00)	
	Less: Encumbrances	(\$1,210,225.00)	(\$1,475,450.00)
	Total appropriated		\$1,210,225.00
	Unappropriated:		
770	Fund balance, July 1		(\$0.19)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00
	Total fund balance		\$1,210,224.81
	Total liabilities and fund equity		\$1,210,224.81

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 40 Debt Service Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,475,450.00	\$1,475,450.00	\$0.00
Revenues	(\$1,475,450.00)	(\$1,475,450.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2023 Ending date 10/31/2023 Fund: 40 Debt Service Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,098,075	0	1,098,075	1,098,075		0
0093A	Other	377,375	0	377,375	377,375		0
Total		1,475,450	0	1,475,450	1,475,450		0
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	1,475,450	0	1,475,450	265,225	1,210,225	0
Total		1,475,450	0	1,475,450	265,225	1,210,225	0

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 40 Debt Service Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	1,098,075	0	1,098,075	1,098,075		0
00890	40-3160	Debt Service Aid Type II	377,375	0	377,375	377,375		0
Total			1,475,450	0	1,475,450	1,475,450		0
Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	530,450	0	530,450	265,225	265,225	0
89620	40-701-510-910	Redemption of Principal	945,000	0	945,000	0	945,000	0
Total			1,475,450	0	1,475,450	265,225	1,210,225	0

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 60 Enterprise Fund

Assets and Resources

Assets:

101	Cash in bank		\$119,964.45
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$799.28	
142	Intergovernmental - Federal	\$20,451.88	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$25,036.28	\$46,287.44
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$4,019.46
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$126,391.00

Resources:

301	Estimated Revenues	\$0.00	
302	Less Revenues	(\$88,715.69)	(\$88,715.69)

Total assets and resources

\$207,946.66

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 60 Enterprise Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	(\$15,689.18)
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$527.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$10,393.73
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$312,653.45
Total liabilities		\$307,885.00

Report of the Secretary to the Board of Education
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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 60 Enterprise Fund

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$623,652.78
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00

601	Appropriations	\$777,634.40
602	Less: Expenditures	(\$186,572.74)
	Less: Encumbrances	(\$537,018.38)
	Total appropriated	\$677,696.06

Unappropriated:

770	Fund balance, July 1	\$0.00
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$777,634.40)

Total fund balance	(\$99,938.34)
Total liabilities and fund equity	<u>\$207,946.66</u>

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 60 Enterprise Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$777,634.40	\$723,591.12	\$54,043.28
Revenues	\$0.00	(\$88,715.69)	\$88,715.69
Subtotal	<u>\$777,634.40</u>	<u>\$634,875.43</u>	<u>\$142,758.97</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$777,634.40</u>	<u>\$634,875.43</u>	<u>\$142,758.97</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$777,634.40</u>	<u>\$634,875.43</u>	<u>\$142,758.97</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$777,634.40</u>	<u>\$634,875.43</u>	<u>\$142,758.97</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$777,634.40</u>	<u>\$634,875.43</u>	<u>\$142,758.97</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$777,634.40</u>	<u>\$634,875.43</u>	<u>\$142,758.97</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$777,634.40</u>	<u>\$634,875.43</u>	<u>\$142,758.97</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$777,634.40</u>	<u>\$634,875.43</u>	<u>\$142,758.97</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$777,634.40</u>	<u>\$634,875.43</u>	<u>\$142,758.97</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$777,634.40</u>	<u>\$634,875.43</u>	<u>\$142,758.97</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2023 Ending date 10/31/2023 Fund: 60 Enterprise Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	88,716		(88,716)
Total		0	0	0	88,716		(88,716)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	777,634	777,634	186,573	537,018	54,043
Total		0	777,634	777,634	186,573	537,018	54,043

Starting date 7/1/2023 Ending date 10/31/2023 Fund: 60 Enterprise Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
		0	0	0	88,716		(88,716)
Total		0	0	0	88,716		(88,716)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
		0	777,634	777,634	186,573	537,018	54,043
Total		0	777,634	777,634	186,573	537,018	54,043

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 61 Bridges Fund

Assets and Resources

Assets:

101	Cash in bank		\$333,531.40
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$0.00	
302	Less Revenues	(\$133,316.90)	(\$133,316.90)

Total assets and resources

\$200,214.50

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 61 Bridges Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 61 Bridges Fund

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$125,116.85
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00

601	Appropriations	\$1,058,859.84
602	Less: Expenditures	(\$148,315.78)
	Less: Encumbrances	(\$124,627.01) (\$272,942.79)
	Total appropriated	\$785,917.05
		\$911,033.90

Unappropriated:

770	Fund balance, July 1	\$348,040.44
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$1,058,859.84)

Total fund balance	\$200,214.50
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Total liabilities and fund equity	<u>\$200,214.50</u>
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Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2023 Ending date 10/31/2023 Fund: 61 Bridges Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,058,859.84	\$272,942.79	\$785,917.05
Revenues	\$0.00	(\$133,316.90)	\$133,316.90
Subtotal	<u>\$1,058,859.84</u>	<u>\$139,625.89</u>	<u>\$919,233.95</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,058,859.84</u>	<u>\$139,625.89</u>	<u>\$919,233.95</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,058,859.84</u>	<u>\$139,625.89</u>	<u>\$919,233.95</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,058,859.84</u>	<u>\$139,625.89</u>	<u>\$919,233.95</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,058,859.84</u>	<u>\$139,625.89</u>	<u>\$919,233.95</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,058,859.84</u>	<u>\$139,625.89</u>	<u>\$919,233.95</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,058,859.84</u>	<u>\$139,625.89</u>	<u>\$919,233.95</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,058,859.84</u>	<u>\$139,625.89</u>	<u>\$919,233.95</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,058,859.84</u>	<u>\$139,625.89</u>	<u>\$919,233.95</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,058,859.84</u>	<u>\$139,625.89</u>	<u>\$919,233.95</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2023 Ending date 10/31/2023 Fund: 61 Bridges Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	133,317		(133,317)
Total		0	0	0	133,317		(133,317)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		83,063	975,797	1,058,860	148,316	124,627	785,917
Total		83,063	975,797	1,058,860	148,316	124,627	785,917

Starting date 7/1/2023 Ending date 10/31/2023 Fund: 61 Bridges Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	0	0	133,317		(133,317)
Total	0	0	0	133,317		(133,317)

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	83,063	975,797	1,058,860	148,316	124,627	785,917
Total	83,063	975,797	1,058,860	148,316	124,627	785,917