

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 10 General Fund

Assets and Resources**Assets:**

101	Cash in bank		\$2,799,239.76
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$10,914,933.98

Accounts Receivable:

132	Interfund	\$18,930.34	
141	Intergovernmental - State	\$7,469,328.46	
142	Intergovernmental - Federal	\$56,124.78	
143	Intergovernmental - Other	\$55,238.55	
153, 154	Other (net of estimated uncollectable of \$_____)	\$78,241.07	\$7,677,863.20

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$32,030,746.78	
302	Less Revenues	(\$32,456,170.64)	(\$425,423.86)

Total assets and resources**\$20,966,613.08**

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Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$23,329.50
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$250.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$23,579.50

Boonton Board of Education

02/02/24 13:09

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 10 General Fund

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$18,022,211.10
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$208,696.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$208,696.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$1,233,606.00
601	Appropriations	\$33,347,998.87
602	Less: Expenditures	(\$14,069,407.01)
	Less: Encumbrances	(\$17,938,566.19)
	Total appropriated	\$20,804,538.77
	Unappropriated:	
770	Fund balance, July 1	\$1,455,746.90
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$1,317,252.09)
	Total fund balance	\$20,943,033.58
	Total liabilities and fund equity	\$20,966,613.08

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Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$33,347,998.87	\$32,007,973.20	\$1,340,025.67
Revenues	(\$32,030,746.78)	(\$32,456,170.64)	\$425,423.86
Subtotal	<u>\$1,317,252.09</u>	<u>(\$448,197.44)</u>	<u>\$1,765,449.53</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$208,696.00)	\$208,696.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,317,252.09</u>	<u>(\$656,893.44)</u>	<u>\$1,974,145.53</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,317,252.09</u>	<u>(\$656,893.44)</u>	<u>\$1,974,145.53</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,317,252.09</u>	<u>(\$656,893.44)</u>	<u>\$1,974,145.53</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,317,252.09</u>	<u>(\$656,893.44)</u>	<u>\$1,974,145.53</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,317,252.09</u>	<u>(\$656,893.44)</u>	<u>\$1,974,145.53</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,317,252.09</u>	<u>(\$656,893.44)</u>	<u>\$1,974,145.53</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,317,252.09</u>	<u>(\$656,893.44)</u>	<u>\$1,974,145.53</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,317,252.09</u>	<u>(\$656,893.44)</u>	<u>\$1,974,145.53</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,317,252.09</u>	<u>(\$656,893.44)</u>	<u>\$1,974,145.53</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 10 General Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	27,282,221	0	27,282,221	27,178,305	Under	103,916
00520	SUBTOTAL – Revenues from State Sources	4,674,699	0	4,674,699	5,204,039		(529,340)
00570	SUBTOTAL – Revenues from Federal Sources	73,827	0	73,827	73,827		0
Total		32,030,747	0	32,030,747	32,456,171		(425,424)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	9,076,541	133,418	9,209,959	3,658,177	5,327,183	224,599
10300	Total Special Education - Instruction	3,440,357	(18,102)	3,422,255	1,383,651	1,986,109	52,495
11160	Total Basic Skills/Remedial – Instrct.	380,160	(62,983)	317,177	125,494	189,575	2,108
12160	Total Bilingual Education – Instruction	393,491	(41)	393,450	154,726	225,353	13,371
17100	Total School-Sponsored Co/Extra Curricul	134,065	0	134,065	21,127	106,494	6,444
17600	Total School-Sponsored Athletics – Instr	836,705	3,288	839,993	320,040	465,881	54,073
25100	Total Other Instructional Programs - Ins	1,000	0	1,000	0	0	1,000
29180	Total Undistributed Expenditures - Instr	2,259,788	(9,720)	2,250,068	589,187	1,305,133	355,748
29680	Total Undistributed Expenditures – Atten	27,693	1,311	29,004	17,095	11,465	443
30620	Total Undistributed Expenditures – Healt	317,154	2,743	319,898	135,795	179,779	4,324
40580	Total Undistributed Expend – Speech, OT,	1,053,410	343	1,053,753	415,188	635,077	3,488
41080	Total Undist. Expend. – Other Supp. Serv	960,668	(71,698)	888,970	275,493	539,473	74,005
41660	Total Undist. Expend. – Guidance	813,393	2,656	816,050	343,559	456,564	15,927
42200	Total Undist. Expend. – Child Study Team	1,104,767	12,225	1,116,991	477,452	594,848	44,691
43200	Total Undist. Expend. – Improvement of I	732,395	(147,257)	585,138	289,645	283,571	11,921
43620	Total Undist. Expend. – Edu. Media Serv.	400,132	582	400,714	183,195	210,077	7,442
44180	Total Undist. Expend. – Instructional St	10,500	(582)	9,918	5,223	4,261	434
45300	Support Serv. - General Admin	630,610	145,062	775,672	368,277	382,047	25,349
46160	Support Serv. - School Admin	928,292	17,064	945,355	470,192	442,138	33,025
47200	Total Undist. Expend. – Central Services	409,990	6,963	416,952	226,369	185,585	4,998
47620	Total Undist. Expend. – Admin. Info. Tec	49,889	0	49,889	38,750	742	10,398
51120	Total Undist. Expend. – Oper. & Maint. O	1,860,403	135,291	1,995,694	1,062,337	871,222	62,135
52480	Total Undist. Expend. – Student Transpor	1,310,975	(2,051)	1,308,924	612,264	566,706	129,954
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	5,464,289	(96,815)	5,367,473	2,359,079	2,908,707	99,688
75880	TOTAL EQUIPMENT	0	9,720	9,720	0	9,720	0
76260	Total Facilities Acquisition and Constr	624,526	22,230	646,756	516,167	28,624	101,965
84000	Transfer of Funds to Charter Schools	43,160	0	43,160	20,926	22,234	0
Total		33,264,354	83,645	33,347,999	14,069,407	17,938,566	1,340,026

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 10 General Fund

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy		21,829,868	0	21,829,868	21,829,868		0
00200	10-1310	Tuition from LEAs		5,275,353	0	5,275,353	5,163,047	Under	112,306
00250	10-14[2-4]0	Transportation Fees from Other LEAs		52,000	0	52,000	1,424	Under	50,577
00260	10-1910	Rents and Royalties		50,000	0	50,000	51,235		(1,235)
00300	10-1___	Unrestricted Miscellaneous Revenues		75,000	0	75,000	132,731		(57,731)
00410	10-3116	School Choice Aid		15,122	0	15,122	15,872		(750)
00430	10-3131	Extraordinary Aid		786,500	0	786,500	851,840		(65,340)
00440	10-3132	Categorical Special Education Aid		993,567	0	993,567	993,567		0
00460	10-3176	Equalization Aid		2,581,950	0	2,581,950	2,581,950		0
00470	10-3177	Categorical Security Aid		238,909	0	238,909	238,909		0
00500	10-3___	Other State Aids		58,651	0	58,651	521,901		(463,250)
00540	10-4200	Medicaid Reimbursement		73,827	0	73,827	73,827		0
Total				32,030,747	0	32,030,747	32,456,171		(425,424)

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02060	11-105-100-936	Local Contribution – Transfer to Special		360,048	0	360,048	0	360,048	0
02080	11-110-___-101	Kindergarten – Salaries of Teachers		416,375	0	416,375	167,420	247,425	1,530
02100	11-120-___-101	Grades 1-5 – Salaries of Teachers		2,174,669	58,000	2,232,669	910,566	1,305,852	16,251
02120	11-130-___-101	Grades 6-8 – Salaries of Teachers		1,443,296	(4,698)	1,438,598	571,973	853,958	12,666
02140	11-140-___-101	Grades 9-12 – Salaries of Teachers		4,021,625	27,088	4,048,712	1,603,165	2,445,547	0
02500	11-150-100-101	Salaries of Teachers		18,000	(14,680)	3,320	320	3,000	0
02540	11-150-100-320	Purchased Professional – Educational Ser		22,500	22,034	44,534	14,940	28,366	1,229
03000	11-190-1__-106	Other Salaries for Instruction		0	38,099	38,099	15,240	22,859	0
03020	11-190-1__-320	Purchased Professional – Educational Ser		0	4,672	4,672	0	4,672	0
03040	11-190-1__-340	Purchased Technical Services		81,181	(10,645)	70,536	70,536	0	0
03060	11-190-1__-[4-5]	Other Purchased Services (400-500 series		147,937	525	148,462	58,338	15,611	74,514
03080	11-190-1__-610	General Supplies		386,603	345	386,947	238,831	36,414	111,703
03100	11-190-1__-640	Textbooks		3,100	11,797	14,897	5,641	2,550	6,706
03120	11-190-1__-8__	Other Objects		1,208	882	2,090	1,208	882	0
04500	11-204-100-101	Salaries of Teachers		426,865	(69,231)	357,635	154,803	199,977	2,855
04520	11-204-100-106	Other Salaries for Instruction		216,675	64,034	280,709	119,283	160,226	1,200
04580	11-204-100-[4-5]	Other Purchased Services (400-500 series		175	0	175	0	79	96
04600	11-204-100-610	General Supplies		4,500	0	4,500	1,368	9	3,122
06500	11-212-100-101	Salaries of Teachers		156,185	(39,727)	116,458	46,205	68,253	2,000
06520	11-212-100-106	Other Salaries for Instruction		80,198	3,715	83,913	36,394	47,519	0
06580	11-212-100-[4-5]	Other Purchased Services (400-500 series		100	0	100	0	0	100
06600	11-212-100-610	General Supplies		1,000	0	1,000	582	0	418
07000	11-213-100-101	Salaries of Teachers		1,699,993	78,294	1,778,287	701,970	1,067,177	9,140
07020	11-213-100-106	Other Salaries for Instruction		620,434	(38,099)	582,335	231,354	344,301	6,680
07080	11-213-100-[4-5]	Other Purchased Services (400-500 series		1,040	0	1,040	0	486	554
07100	11-213-100-610	General Supplies		5,500	0	5,500	3,874	320	1,306
08500	11-216-100-101	Salaries of Teachers		105,825	(9,131)	96,694	44,781	47,415	4,498

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Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
08520	11-216-100-106	Other Salaries for Instruction		89,032	(4,842)	84,191	37,302	46,709	180
08600	11-216-100-6__	General Supplies		300	0	300	268	0	32
09260	11-219-100-101	Salaries of Teachers		3,000	1,587	4,587	4,087	0	500
09300	11-219-100-320	Purchased Professional-Educational Servi		29,500	(4,703)	24,797	1,381	3,638	19,778
09340	11-219-100-[4-5]	Other Purchased Services (400-500 series		35	0	35	0	0	35
11000	11-230-100-101	Salaries of Teachers		377,829	(63,291)	314,538	123,160	189,378	2,000
11080	11-230-100-[4-5]	Other Purchased Services (400-500 series		175	62	237	0	197	39
11100	11-230-100-610	General Supplies		2,156	246	2,403	2,334	0	69
12000	11-240-100-101	Salaries of Teachers		379,700	0	379,700	149,340	223,620	6,740
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series		245	0	245	0	0	245
12100	11-240-100-610	General Supplies		13,546	(41)	13,505	5,386	1,733	6,386
17000	11-401-100-1__	Salaries		124,065	0	124,065	20,637	103,428	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)		6,500	0	6,500	490	0	6,010
17040	11-401-100-6__	Supplies and Materials		3,500	0	3,500	0	3,066	434
17500	11-402-100-1__	Salaries		607,215	0	607,215	222,964	384,251	0
17520	11-402-100-[3-5]	Purchased Services (300-500 series)		129,380	5,482	134,862	48,570	60,869	25,424
17540	11-402-100-6__	Supplies and Materials		87,000	(2,304)	84,696	44,167	18,261	22,267
17560	11-402-100-8__	Other Objects		13,110	110	13,220	4,338	2,500	6,382
25040	11-4__-100-6__	Supplies and Materials		1,000	0	1,000	0	0	1,000
29000	11-000-100-561	Tuition to Other LEAs within the State -		16,322	0	16,322	0	0	16,322
29020	11-000-100-562	Tuition to Other LEAs within the State -		337,139	0	337,139	102,078	187,391	47,669
29040	11-000-100-563	Tuition to County Voc. School District-R		286,110	0	286,110	76,613	183,535	25,962
29060	11-000-100-564	Tuition to County Voc. School District-S		14,853	0	14,853	0	0	14,853
29080	11-000-100-565	Tuition to CSSD & Regular Day Schools		78,011	0	78,011	5,550	70,900	1,561
29100	11-000-100-566	Tuition to Priv. School for the Disabled		1,522,853	(9,720)	1,513,133	404,946	863,307	244,880
29140	11-000-100-568	Tuition – State Facilities		4,500	0	4,500	0	0	4,500
29500	11-000-211-1__	Salaries		19,167	1,311	20,478	9,013	11,465	0
29600	11-000-211-3__	Purchased Professional and Technical Ser		8,026	57	8,083	8,083	0	0
29640	11-000-211-6__	Supplies and Materials		500	(57)	443	0	0	443
30500	11-000-213-1__	Salaries		281,049	1,640	282,690	119,828	161,155	1,707
30540	11-000-213-3__	Purchased Professional and Technical Ser		23,900	1,325	25,225	7,559	17,666	0
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series		1,548	(222)	1,326	293	25	1,008
30580	11-000-213-6__	Supplies and Materials		10,657	(0)	10,657	8,114	933	1,609
40500	11-000-216-1__	Salaries		552,086	18,736	570,821	238,859	331,962	0
40520	11-000-216-320	Purchased Professional – Educational Ser		497,324	(18,392)	478,932	174,950	303,024	958
40540	11-000-216-6__	Supplies and Materials		4,000	0	4,000	1,378	91	2,530
41000	11-000-217-1__	Salaries		459,508	(72,345)	387,163	162,575	203,456	21,132
41020	11-000-217-320	Purchased Professional – Educational Ser		501,161	646	501,807	112,917	336,016	52,873
41500	11-000-218-104	Salaries of Other Professional Staff		697,550	2,656	700,206	295,118	405,089	0
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass		61,165	0	61,165	30,583	30,583	0
41540	11-000-218-110	Other Salaries		8,500	0	8,500	364	8,136	0

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Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
41560	11-000-218-320	Purchased Professional – Educational Ser	14,357	332	14,688	14,577	111	0
41580	11-000-218-390	Other Purchased Professional & Technical	12,240	(332)	11,908	575	3,413	7,921
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series	4,792	88	4,880	180	88	4,612
41620	11-000-218-6__	Supplies and Materials	13,917	(88)	13,829	1,686	9,144	2,999
41640	11-000-218-8__	Other Objects	872	0	872	477	0	395
42000	11-000-219-104	Salaries of Other Professional Staff	957,742	8,687	966,429	420,734	545,695	0
42020	11-000-219-105	Salaries of Secretarial and Clerical Ass	61,651	0	61,651	28,565	28,325	4,760
42040	11-000-219-110	Other Salaries	20,250	0	20,250	4,889	7,341	8,020
42060	11-000-219-320	Purchased Professional – Educational Ser	19,900	(56)	19,844	938	2,102	16,804
42080	11-000-219-390	Other Purchased Professional & Technical	5,901	2,824	8,725	8,725	0	0
42100	11-000-219-[4-5]	Other Purchased Services (400-500 series	11,935	0	11,935	4,911	16	7,007
42160	11-000-219-6__	Supplies and Materials	25,545	769	26,314	6,925	11,368	8,021
42180	11-000-219-8__	Other Objects	1,843	0	1,843	1,765	0	78
43000	11-000-221-102	Salaries of Supervisor of Instruction	622,782	(145,257)	477,524	233,104	244,421	0
43020	11-000-221-104	Salaries of Other Professional Staff	2,625	0	2,625	0	0	2,625
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis	63,500	0	63,500	31,750	31,750	0
43060	11-000-221-110	Other Salaries	3,500	0	3,500	2,100	1,400	0
43080	11-000-221-176	Salaries of Facilitators, Math & Literac	5,000	0	5,000	0	5,000	0
43100	11-000-221-320	Purchased Prof. – Educational Services	11,372	0	11,372	10,534	0	838
43120	11-000-221-390	Other Purch. Professional & Technical Se	12,310	(900)	11,410	5,854	0	5,556
43160	11-000-221-6__	Supplies and Materials	7,587	0	7,587	3,684	1,000	2,903
43180	11-000-221-8__	Other Objects	3,720	(1,100)	2,620	2,620	0	0
43500	11-000-222-1__	Salaries	252,840	0	252,840	105,865	144,965	2,010
43520	11-000-222-177	Salaries of Technology Coordinators	126,855	0	126,855	63,428	63,428	0
43540	11-000-222-3__	Purchased Professional and Technical Ser	4,319	0	4,319	3,979	0	340
43560	11-000-222-[4-5]	Other Purchased Services (400-500 series	70	598	668	250	383	35
43580	11-000-222-6__	Supplies and Materials	15,968	(16)	15,952	9,593	1,302	5,057
43600	11-000-222-8__	Other Objects	80	0	80	80	0	0
44060	11-000-223-110	Other Salaries	3,200	0	3,200	695	2,505	0
44120	11-000-223-[4-5]	Other Purch. Services (400-500 series)	6,250	(266)	5,984	4,228	1,756	0
44160	11-000-223-8__	Other Objects	1,050	(316)	734	300	0	434
45000	11-000-230-1__	Salaries	286,322	133,784	420,106	210,058	210,049	0
45040	11-000-230-331	Legal Services	125,000	0	125,000	40,930	80,086	3,985
45060	11-000-230-332	Audit Fees	36,390	0	36,390	0	36,390	0
45080	11-000-230-334	Architectural/Engineering Services	10,000	(68)	9,932	304	0	9,628
45100	11-000-230-339	Other Purchased Professional Services	2,100	0	2,100	1,015	0	1,085
45120	11-000-230-340	Purchased Technical Services	18,869	0	18,869	17,158	0	1,711
45140	11-000-230-530	Communications/Telephone	102,831	631	103,463	55,557	45,502	2,403
45160	11-000-230-585	BOE Other Purchased Services	4,000	299	4,299	3,437	644	218
45180	11-000-230-590	Misc Purch Services (400-500 series, O/T	21,351	(749)	20,603	14,716	2,581	3,306
45200	11-000-230-610	General Supplies	7,798	700	8,498	5,727	2,257	514

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 10 General Fund

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
45240	11-000-230-820	Judgments against the School District		2,500	3,218	5,718	429	2,789	2,500
45260	11-000-230-890	Miscellaneous Expenditures		2,849	4,851	7,700	5,950	1,750	0
45280	11-000-230-895	BOE Membership Dues and Fees		10,600	2,395	12,995	12,995	0	0
46000	11-000-240-103	Salaries of Principals/Assistant Princip		484,372	5,669	490,040	245,020	245,020	0
46020	11-000-240-104	Salaries of Other Professional Staff		120,788	0	120,788	60,394	60,394	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass		272,813	30	272,842	136,506	132,156	4,180
46080	11-000-240-3__	Purchased Professional and Technical Ser		0	9,326	9,326	9,326	0	0
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series		8,123	8	8,132	1,536	3,109	3,487
46120	11-000-240-6__	Supplies and Materials		35,190	921	36,112	9,294	1,459	25,358
46140	11-000-240-8__	Other Objects		7,006	1,110	8,116	8,116	0	0
47000	11-000-251-1__	Salaries		365,041	5,593	370,634	188,252	182,381	0
47020	11-000-251-330	Purchased Professional Services		17,223	(975)	16,248	16,248	0	0
47025	11-000-251-335	Purchased Professional Serv - PR Costs		4,000	0	4,000	769	0	3,231
47040	11-000-251-340	Purchased Technical Services		13,254	785	14,039	14,039	0	0
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O		3,300	(8)	3,292	302	2,223	767
47100	11-000-251-6__	Supplies and Materials		5,000	1,365	6,365	4,385	980	1,000
47180	11-000-251-890	Other Objects		2,171	203	2,374	2,374	0	0
47540	11-000-252-340	Purchased Technical Services		47,764	0	47,764	37,548	666	9,551
47580	11-000-252-6__	Supplies and Materials		2,000	0	2,000	1,202	76	722
47600	11-000-252-8__	Other Objects		125	0	125	0	0	125
48500	11-000-261-1__	Salaries		258,448	1,690	260,138	132,956	125,374	1,808
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic		68,373	7,995	76,368	58,439	15,301	2,628
48540	11-000-261-610	General Supplies		14,070	(642)	13,428	6,537	856	6,034
49000	11-000-262-1__	Salaries		598,150	(12,168)	585,982	290,822	284,735	10,425
49020	11-000-262-107	Salaries of Non-Instructional Aides		134,872	30,273	165,145	64,501	100,204	440
49040	11-000-262-3__	Purchased Professional and Technical Ser		1,534	0	1,534	1,485	0	49
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.		47,300	1,726	49,026	22,791	16,625	9,610
49120	11-000-262-490	Other Purchased Property Services		24,156	4,700	28,856	13,102	15,755	0
49140	11-000-262-520	Insurance		301,969	7,330	309,299	309,299	0	0
49180	11-000-262-610	General Supplies		54,390	(21)	54,369	17,388	10,907	26,074
49200	11-000-262-621	Energy (Natural Gas)		133,000	30,800	163,800	27,343	136,457	0
49220	11-000-262-622	Energy (Electricity)		195,500	53,782	249,282	88,530	160,733	19
49240	11-000-262-624	Energy (Oil)		2,350	0	2,350	0	2,340	10
50020	11-000-263-3__	Purchased Professional and Technical Ser		9,940	(4,433)	5,507	2,475	500	2,532
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.		4,700	3,908	8,608	8,608	0	0
50060	11-000-263-610	General Supplies		3,760	3,125	6,885	5,326	189	1,371
51020	11-000-266-3__	Purchased Professional and Technical Ser		1,500	0	1,500	1,500	0	0
51040	11-000-266-420	Cleaning, Repair, and Maintenance Svc.		5,390	6,449	11,839	10,459	1,245	135
51060	11-000-266-610	General Supplies		1,000	778	1,778	778	0	1,000
52000	11-000-270-107	Salaries of Non-Instructional Aides		33,287	(20,296)	12,991	7,132	2,000	3,858
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) –		63,761	18,245	82,006	33,647	43,652	4,707

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 10 General Fund

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho		77,078	(25,000)	52,078	13,383	20,462	18,233
52140	11-000-270-420	Cleaning, Repair, & Maint. Services		10,000	3,100	13,100	12,588	500	12
52160	11-000-270-442	Rental Payments – School Buses		2,000	0	2,000	1,350	0	650
52180	11-000-270-443	Lease Purchase Payments – School Buses		38,871	0	38,871	19,435	19,435	0
52240	11-000-270-505	Contract Serv–Aid in Lieu Pymts–Choice S		1,000	0	1,000	0	0	1,000
52260	11-000-270-511	Contract Services (Bet. Home & Sch) -Ven		286,000	(13,890)	272,110	83,443	133,165	55,502
52280	11-000-270-512	Contr Serv (Oth. Than Bet Home & Sch) -		64,939	38,585	103,524	52,441	13,080	38,002
52320	11-000-270-514	Contract Serv. (Sp Ed Stds) - Vendors		717,840	(2,795)	715,045	383,125	325,729	6,191
52440	11-000-270-615	Transportation Supplies		15,000	0	15,000	5,718	8,682	600
52460	11-000-270-8__	Other objects		1,200	0	1,200	0	0	1,200
54020	11-2__-100-220	Social Security Contributions		0	94,884	94,884	40,296	54,588	0
54160	11-2__-100-260	Workmen's Compensation		0	14,528	14,528	7,264	7,264	0
54180	11-2__-100-270	Health Benefits		0	900,559	900,559	459,904	440,656	0
54220	11-2__-100-290	Other Employee Benefits		0	55,000	55,000	21,850	33,150	0
60520	11-000-217-220	Social Security Contributions		0	29,963	29,963	12,689	16,283	991
60660	11-000-217-260	Workmen's Compensation		0	1,532	1,532	766	766	0
60668	11-000-217-270	Health Benefits		0	185,950	185,950	89,133	96,550	267
60720	11-000-217-290	Other Employee Benefits		0	8,500	8,500	2,500	6,000	0
64700	11-000-230-280	Tuition Reimbursement		5,500	(5,005)	495	0	0	495
65700	11-000-240-280	Tuition Reimbursement		9,000	(1,718)	7,282	0	0	7,282
69020	11-000-270-220	Social Security Contributions		0	10,000	10,000	4,155	5,845	0
69160	11-000-270-260	Workmen's Compensation		0	3,171	3,171	1,586	1,586	0
69180	11-000-270-270	Health Benefits		0	42,899	42,899	24,045	18,854	0
71000	11-000-291-210	Group Insurance		5,800	(796)	5,004	2,991	2,014	0
71020	11-000-291-220	Social Security Contributions		415,800	(134,847)	280,953	119,796	157,199	3,959
71060	11-000-291-241	Other Retirement Contributions - PERS		512,562	0	512,562	0	512,562	0
71120	11-000-291-249	Other Retirement Contributions - Regular		12,000	0	12,000	3,281	8,719	0
71160	11-000-291-260	Workmen's Compensation		113,208	(14,448)	98,759	49,380	49,380	0
71180	11-000-291-270	Health Benefits		4,058,419	(1,228,836)	2,829,583	1,422,357	1,350,590	56,636
71200	11-000-291-280	Tuition Reimbursement		55,000	2,290	57,290	17,414	27,506	12,370
71220	11-000-291-290	Other Employee Benefits		277,000	(61,762)	215,238	78,353	119,196	17,689
71227	11-000-291-299	Unused Sick Pay to Term/Retired Staff		0	1,320	1,320	1,320	0	0
75080	12-4__-100-73_	School-Sponsored and Other Instructional		0	9,720	9,720	0	9,720	0
76080	12-000-400-450	Construction Services		614,978	22,230	637,208	514,259	26,716	96,232
76140	12-000-400-721	Lease Purchase Agreements - Principal		3,669	(81)	3,587	1,794	1,794	0
76200	12-000-400-800	Other Objects		5,880	81	5,961	114	114	5,733
84000	10-000-100-56_	Transfer of Funds to Charter Schools		43,160	0	43,160	20,926	22,234	0
Total				33,264,354	83,645	33,347,999	14,069,407	17,938,566	1,340,026

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 20 Special Revenue Fund

Assets and Resources**Assets:**

101	Cash in bank		(\$377,021.92)
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,509,133.07	
142	Intergovernmental - Federal	\$1,885,621.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$3,394,754.07

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$3,562,089.00	
302	Less Revenues	(\$3,861,621.40)	(\$299,532.40)

Total assets and resources**\$2,718,199.75**

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 20 Special Revenue Fund

Liabilities and Fund Equity

Liabilities:

101	Cash Overdraft	(\$377,021.92)
401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$8,796.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$857,957.80
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$866,753.80

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2023 Ending date 12/31/2023 Fund: 20 Special Revenue Fund

Fund Balance:

Appropriated:			
753,754	Reserve for Encumbrances		\$2,111,156.50
Reserved Fund Balance:			
761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$4,209,365.52	
602	Less: Expenditures	(\$1,963,553.87)	
	Less: Encumbrances	(\$1,858,245.68)	(\$3,821,799.55)
	Total appropriated		\$2,498,722.47
Unappropriated:			
770	Fund balance, July 1		\$0.00
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$647,276.52)
	Total fund balance		\$1,851,445.95
	Total liabilities and fund equity		\$2,718,199.75

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 20 Special Revenue Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$4,209,365.52	\$3,821,799.55	\$387,565.97
Revenues	(\$3,562,089.00)	(\$3,861,621.40)	\$299,532.40
Subtotal	<u>\$647,276.52</u>	<u>(\$39,821.85)</u>	<u>\$687,098.37</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$647,276.52</u>	<u>(\$39,821.85)</u>	<u>\$687,098.37</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$647,276.52</u>	<u>(\$39,821.85)</u>	<u>\$687,098.37</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$647,276.52</u>	<u>(\$39,821.85)</u>	<u>\$687,098.37</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$647,276.52</u>	<u>(\$39,821.85)</u>	<u>\$687,098.37</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$647,276.52</u>	<u>(\$39,821.85)</u>	<u>\$687,098.37</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$647,276.52</u>	<u>(\$39,821.85)</u>	<u>\$687,098.37</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$647,276.52</u>	<u>(\$39,821.85)</u>	<u>\$687,098.37</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$647,276.52</u>	<u>(\$39,821.85)</u>	<u>\$687,098.37</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$647,276.52</u>	<u>(\$39,821.85)</u>	<u>\$687,098.37</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 20 Special Revenue Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	4,000	4,000	1,500	Under	2,500
00770	Total Revenues from State Sources	2,160,288	0	2,160,288	2,431,994		(271,706)
00830	Total Revenues from Federal Sources	1,397,801	0	1,397,801	1,428,127		(30,326)
Total		3,558,089	4,000	3,562,089	3,861,621		(299,532)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	0	2,226	2,226	1,226	0	1,000
84100	Local Projects	0	6,199	6,199	1,699	1,500	3,000
85120	Total Instruction	1,118,209	1,805	1,120,014	454,666	663,255	2,093
86380	Total Support Services	1,104,517	8,165	1,112,682	508,917	580,532	23,233
88000	Nonpublic Textbooks	17,169	0	17,169	17,170	0	(1)
88020	Nonpublic Auxiliary Services	0	17,981	17,981	10,699	7,282	0
88040	Nonpublic Handicapped Services	0	56,594	56,594	7,149	49,445	0
88060	Nonpublic Nursing Services	35,640	0	35,640	14,256	21,384	0
88080	Nonpublic Technology Initiative	14,553	0	14,553	14,532	0	21
88090	Nonpublic Security Aid Program	60,885	37,372	98,257	43,241	19,146	35,871
88136	SDA Emergent Needs & Capital Maint.	0	17,820	17,820	17,820	0	0
88740	Total Federal Projects	1,262,977	447,253	1,710,230	872,179	515,701	322,349
Total		3,613,950	595,416	4,209,366	1,963,554	1,858,246	387,566

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 20 Special Revenue Fund

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00740	20-1___	Other Revenue from Local Sources		0	4,000	4,000	1,500	Under	2,500
00760	20-3218	Preschool Education Aid		2,160,288	0	2,160,288	2,226,406		(66,118)
00765	20-32__	Other Restricted Entitlements		0	0	0	205,588		(205,588)
00775	20-441[1-6]	Title I		179,942	0	179,942	179,942		0
00780	20-445[1-5]	Title II		63,200	0	63,200	63,200		0
00785	20-449[1-4]	Title III		25,910	0	25,910	34,464		(8,554)
00790	20-447[1-4]	Title IV		15,466	0	15,466	16,225		(759)
00804	20-4419	ARP - IDEA Basic		0	0	0	77,673		(77,673)
00805	20-442[0-9]	I.D.E.A. Part B (Handicapped)		393,671	0	393,671	395,462		(1,791)
00806	20-4541	ARP ESSER Accel. Learning Coaching Supt		0	0	0	99,841		(99,841)
00807	20-4542	ARP ESSER Evidence Based Summer Enrich		40,000	0	40,000	0	Under	40,000
00808	20-4543	ARP ESSER Evidence Based Bynd Sch Day		27,369	0	27,369	13,940	Under	13,429
00809	20-4544	ARP ESSER NJTSS Mental Health Support		0	0	0	41,124		(41,124)
00814	20-4540	ARP - ESSER		652,243	0	652,243	485,814	Under	166,429
00823	20-4534	CRRSA Act - ESSER II		0	0	0	8,397		(8,397)
00824	20-4535	CRRSA Act - Learning Acceleration Grant		0	0	0	5,791		(5,791)
00826	20-4536	CRRSA Act - Mental Health Grant		0	0	0	6,254		(6,254)
Total				3,558,089	4,000	3,562,089	3,861,621		(299,532)

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
				0	2,226	2,226	1,226	0	1,000
84100	20-___-___-___	Local Projects		0	6,199	6,199	1,699	1,500	3,000
85000	20-218-100-101	Salaries of Teachers		670,595	1,800	672,395	267,747	404,648	0
85020	20-218-100-106	Other Salaries for Instruction		428,114	0	428,114	171,146	256,968	0
85030	20-218-100-321	Purch Prof-Ed Services		2,000	0	2,000	0	0	2,000
85080	20-218-100-6__	General Supplies		17,500	5	17,505	15,773	1,638	93
86000	20-218-200-102	Salaries of Supervisors of Instruction		0	22,716	22,716	11,353	11,363	0
86020	20-218-200-103	Salaries of Program Directors		103,777	(23,174)	80,603	40,283	40,320	0
86040	20-218-200-104	Salaries of Other Professional Staff		96,985	(1,566)	95,419	39,190	56,229	0
86060	20-218-200-105	Salaries of Secr. And Clerical Assistant		39,027	142	39,169	20,026	19,143	0
86080	20-218-200-110	Other Salaries		51,837	(299)	51,538	25,569	25,569	399
86100	20-218-200-173	Salaries of Community Parent Involvement		5,500	0	5,500	2,200	3,300	0
86120	20-218-200-176	Salaries of Master Teachers		96,725	0	96,725	38,690	58,035	0
86140	20-218-200-200	Personnel Services – Employee Benefits		607,797	62,945	670,742	297,733	354,677	18,332
86220	20-218-200-330	Other Purchased Professional Services		3,650	3,169	6,819	6,819	0	0
86240	20-218-200-420	Cleaning, Repair & Maintenance Services		26,159	(413)	25,746	22,739	2,556	451
86300	20-218-200-516	Contr. Trans. Serv. (Field Trips)		4,500	(3,000)	1,500	0	0	1,500
86320	20-218-200-580	Travel		1,400	(700)	700	0	0	700
86330	20-218-200-590	Miscellaneous Purchased Services		7,800	(4,858)	2,942	1,121	163	1,658
86340	20-218-200-6__	Supplies and Materials		59,360	(46,797)	12,563	3,193	9,177	193
88000	20-501-___-___	Nonpublic Textbooks		17,169	0	17,169	17,170	0	(1)
88020	20-50[-2-5-]___	Nonpublic Auxiliary Services		0	17,981	17,981	10,699	7,282	0

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 20 Special Revenue Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
88040	20-50[-6-8-] Nonpublic Handicapped Services	0	56,594	56,594	7,149	49,445	0
88060	20-509- Nonpublic Nursing Services	35,640	0	35,640	14,256	21,384	0
88080	20-510- Nonpublic Technology Initiative	14,553	0	14,553	14,532	0	21
88090	20-511- Nonpublic Security Aid Program	60,885	37,372	98,257	43,241	19,146	35,871
88136	20-492- SDA Emergent Needs & Capital Maint.	0	17,820	17,820	17,820	0	0
88500	20- Title I	179,942	99,651	279,593	103,030	139,550	37,013
88520	20- Title II	63,200	1,580	64,780	32,684	7,239	24,858
88540	20- Title III	25,910	4,080	29,990	267	690	29,033
88560	20- Title IV	15,466	688	16,154	0	0	16,154
88620	20- I.D.E.A. Part B (Handicapped)	393,671	88,518	482,189	198,251	239,150	44,788
88641	20-223- ARP-IDEA Basic Grant Program	0	33,245	33,245	33,245	0	0
88700	20- Other	0	750	750	0	0	750
88711	20-485- CRRSA Act - Mental Health Grant	0	75	75	75	0	0
88713	20-487- ARP-ESSER Grant Program	517,419	185,733	703,152	448,704	128,514	125,934
88714	20-488- ARP ESSER Accel. Learning Coaching Supt	0	30,366	30,366	30,366	0	0
88715	20-489- ARP ESSER Evidence Based Summer Enric	40,000	(0)	40,000	23,605	560	15,836
88716	20-490- ARP ESSER Evidence Based Bynd Sch Day	27,369	(1,309)	26,060	1,953	0	24,107
88717	20-491- ARP ESSER NJTSS Mental Health Support	0	3,876	3,876	0	0	3,876
Total		3,613,950	595,416	4,209,366	1,963,554	1,858,246	387,566

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 30 Capital Projects Fund

Assets and Resources

Assets:

101	Cash in bank		\$55,206.48
102-106	Cash Equivalents		\$321.21
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$0.00	
302	Less Revenues	\$0.00	\$0.00

Total assets and resources

\$55,527.69

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 30 Capital Projects Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 30 Capital Projects Fund

Fund Balance:

Appropriated:				
753,754	Reserve for Encumbrances			\$0.00
Reserved Fund Balance:				
761	Capital Reserve Account - July 1		\$0.00	
604	Add: Increase in Capital Reserve		\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs		\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs		\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service		\$0.00	\$0.00
762	Reserve for Adult Education			\$0.00
763	Sale/Leaseback Reserve Account - July 1		\$0.00	
605	Add: Increase in Sale/Leaseback Reserve		\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve		\$0.00	\$0.00
764	Maintenance Reserve Account - July 1		\$0.00	
606	Add: Increase in Maintenance Reserve		\$0.00	
310	Less: Bud. w/d from Maintenance Reserve		\$0.00	\$0.00
765	Tuition Reserve Account - July 1		\$0.00	
311	Less: Bud. w/d from Tuition Reserve		\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1		\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve		\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve		\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1		\$0.00	
610	Add: Increase in Bus Advertising Reserve		\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve		\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1		\$0.00	
611	Add: Increase in Federal Impact Aid (General)		\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)		\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1		\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)		\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)		\$0.00	\$0.00
769	Unemployment Fund - July 1		\$0.00	
	Add: Increase in Unemployment Fund		\$0.00	
678	Less: Bud. w/d from Unemployment Fund		\$0.00	\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$321.13	
602	Less: Expenditures	\$0.08		
	Less: Encumbrances	\$0.00	\$0.08	\$321.21
	Total appropriated			\$321.21
Unappropriated:				
770	Fund balance, July 1			\$55,527.61
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$321.13)
	Total fund balance			\$55,527.69
	Total liabilities and fund equity			<u>\$55,527.69</u>

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 30 Capital Projects Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$321.13	(\$0.08)	\$321.21
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$321.13</u>	<u>(\$0.08)</u>	<u>\$321.21</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$321.13</u>	<u>(\$0.08)</u>	<u>\$321.21</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$321.13</u>	<u>(\$0.08)</u>	<u>\$321.21</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$321.13</u>	<u>(\$0.08)</u>	<u>\$321.21</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$321.13</u>	<u>(\$0.08)</u>	<u>\$321.21</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$321.13</u>	<u>(\$0.08)</u>	<u>\$321.21</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$321.13</u>	<u>(\$0.08)</u>	<u>\$321.21</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$321.13</u>	<u>(\$0.08)</u>	<u>\$321.21</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$321.13</u>	<u>(\$0.08)</u>	<u>\$321.21</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$321.13</u>	<u>(\$0.08)</u>	<u>\$321.21</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 30 Capital Projects Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89200	TOTAL CAPITAL PROJECT FUNDS	321	0	321	(0)	0	321
Total		321	0	321	(0)	0	321

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 30 Capital Projects Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89080	30-000-4__-45_ Construction Services	321	0	321	(0)	0	321
Total		321	0	321	(0)	0	321

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 40 Debt Service Fund

Assets and Resources

Assets:

101	Cash in bank		\$67,835.81
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$832,850.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$309,539.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$309,539.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$1,475,450.00	
302	Less Revenues	(\$1,475,450.00)	\$0.00

Total assets and resources

\$1,210,224.81

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 40 Debt Service Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2023 Ending date 12/31/2023 Fund: 40 Debt Service Fund

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$1,210,225.00
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
		\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
		\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
		\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
		\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
		\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
		\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
		\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
		\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
		\$0.00
750-752,76x	Other reserves	\$0.00
601	Appropriations	\$1,475,450.00
602	Less: Expenditures	(\$265,225.00)
	Less: Encumbrances	(\$1,210,225.00)
		(\$1,475,450.00)
	Total appropriated	\$1,210,225.00

Unappropriated:

770	Fund balance, July 1	(\$0.19)
771	Designated fund balance	\$0.00
303	Budgeted fund balance	\$0.00

Total fund balance	\$1,210,224.81
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Total liabilities and fund equity	<u>\$1,210,224.81</u>
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Starting date 7/1/2023 Ending date 12/31/2023 Fund: 40 Debt Service Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,475,450.00	\$1,475,450.00	\$0.00
Revenues	(\$1,475,450.00)	(\$1,475,450.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 40 Debt Service Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,098,075	0	1,098,075	1,098,075		0
0093A	Other	377,375	0	377,375	377,375		0
Total		1,475,450	0	1,475,450	1,475,450		0

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	1,475,450	0	1,475,450	265,225	1,210,225	0
Total		1,475,450	0	1,475,450	265,225	1,210,225	0

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 40 Debt Service Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	1,098,075	0	1,098,075	1,098,075		0
00890	40-3160	Debt Service Aid Type II	377,375	0	377,375	377,375		0
Total			1,475,450	0	1,475,450	1,475,450		0
Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	530,450	0	530,450	265,225	265,225	0
89620	40-701-510-910	Redemption of Principal	945,000	0	945,000	0	945,000	0
Total			1,475,450	0	1,475,450	265,225	1,210,225	0

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 60 Enterprise Fund

Assets and Resources

Assets:

101	Cash in bank		\$166,348.29
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$799.28	
142	Intergovernmental - Federal	\$20,451.88	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$25,036.28	\$46,287.44

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$4,019.46
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$126,391.00

Resources:

301	Estimated Revenues	\$0.00	
302	Less Revenues	(\$244,713.54)	(\$244,713.54)

Total assets and resources

\$98,332.65

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 60 Enterprise Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	(\$15,689.18)
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$527.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$10,393.73
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$312,653.45
Total liabilities		\$307,885.00

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2023 Ending date 12/31/2023 Fund: 60 Enterprise Fund

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$514,652.77
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00

601	Appropriations	\$777,634.40
602	Less: Expenditures	(\$296,186.75)
	Less: Encumbrances	(\$428,018.37)
	Total appropriated	\$568,082.05

Unappropriated:

770	Fund balance, July 1	\$0.00
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$777,634.40)
	Total fund balance	(\$209,552.35)
	Total liabilities and fund equity	\$98,332.65

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 60 Enterprise Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$777,634.40	\$724,205.12	\$53,429.28
Revenues	\$0.00	(\$244,713.54)	\$244,713.54
Subtotal	<u>\$777,634.40</u>	<u>\$479,491.58</u>	<u>\$298,142.82</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$777,634.40</u>	<u>\$479,491.58</u>	<u>\$298,142.82</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$777,634.40</u>	<u>\$479,491.58</u>	<u>\$298,142.82</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$777,634.40</u>	<u>\$479,491.58</u>	<u>\$298,142.82</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$777,634.40</u>	<u>\$479,491.58</u>	<u>\$298,142.82</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$777,634.40</u>	<u>\$479,491.58</u>	<u>\$298,142.82</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$777,634.40</u>	<u>\$479,491.58</u>	<u>\$298,142.82</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$777,634.40</u>	<u>\$479,491.58</u>	<u>\$298,142.82</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$777,634.40</u>	<u>\$479,491.58</u>	<u>\$298,142.82</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$777,634.40</u>	<u>\$479,491.58</u>	<u>\$298,142.82</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 60 Enterprise Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	244,714		(244,714)
Total		0	0	0	244,714		(244,714)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	777,634	777,634	296,187	428,018	53,429
Total		0	777,634	777,634	296,187	428,018	53,429

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 60 Enterprise Fund

Revenues:	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	0	0	244,714		(244,714)
Total	0	0	0	244,714		(244,714)
Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	0	777,634	777,634	296,187	428,018	53,429
Total	0	777,634	777,634	296,187	428,018	53,429

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 61 Bridges Fund

Assets and Resources**Assets:**

101	Cash in bank		\$340,099.37
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premiums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$0.00	
302	Less Revenues	(\$254,688.65)	(\$254,688.65)

Total assets and resources**\$85,410.72**

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 61 Bridges Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2023 Ending date 12/31/2023 Fund: 61 Bridges Fund

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$84,136.97
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00
601	Appropriations	\$1,058,859.84
602	Less: Expenditures	(\$263,119.56)
	Less: Encumbrances	(\$83,647.13)
	Total appropriated	\$796,230.12
	Unappropriated:	
770	Fund balance, July 1	\$348,040.44
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$1,058,859.84)
	Total fund balance	\$85,410.72
	Total liabilities and fund equity	\$85,410.72

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 61 Bridges Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,058,859.84	\$346,766.69	\$712,093.15
Revenues	\$0.00	(\$254,688.65)	\$254,688.65
Subtotal	<u>\$1,058,859.84</u>	<u>\$92,078.04</u>	<u>\$966,781.80</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,058,859.84</u>	<u>\$92,078.04</u>	<u>\$966,781.80</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,058,859.84</u>	<u>\$92,078.04</u>	<u>\$966,781.80</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,058,859.84</u>	<u>\$92,078.04</u>	<u>\$966,781.80</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,058,859.84</u>	<u>\$92,078.04</u>	<u>\$966,781.80</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,058,859.84</u>	<u>\$92,078.04</u>	<u>\$966,781.80</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,058,859.84</u>	<u>\$92,078.04</u>	<u>\$966,781.80</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,058,859.84</u>	<u>\$92,078.04</u>	<u>\$966,781.80</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,058,859.84</u>	<u>\$92,078.04</u>	<u>\$966,781.80</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,058,859.84</u>	<u>\$92,078.04</u>	<u>\$966,781.80</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 61 Bridges Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	254,689		(254,689)
Total		0	0	0	254,689		(254,689)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		83,063	975,797	1,058,860	263,120	83,647	712,093
Total		83,063	975,797	1,058,860	263,120	83,647	712,093

Starting date 7/1/2023 Ending date 12/31/2023 Fund: 61 Bridges Fund

Revenues:	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	0	0	254,689		(254,689)
Total	0	0	0	254,689		(254,689)
Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	83,063	975,797	1,058,860	263,120	83,647	712,093
Total	83,063	975,797	1,058,860	263,120	83,647	712,093