

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 10 General Fund

---

Assets and Resources

**Assets:**

101	Cash in bank		\$3,610,797.17
102 - 106	Cash Equivalents		(\$86.97)
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$1,381,683.58

**Accounts Receivable:**

132	Interfund	\$55,378.00	
141	Intergovernmental - State	\$2,063,650.47	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$62,507.17	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$45,479.99)	\$2,136,055.65

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$11,842.13

**Resources:**

301	Estimated revenues	\$29,125,710.00	
302	Less revenues	(\$30,270,247.72)	(\$1,144,537.72)

**Total assets and resources**

\$5,995,753.84

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 2 of 9  
06/18/20 14:32

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 10 General Fund

Liabilities and Fund Equity

Liabilities:

102 - 106	Cash overdraft		(\$86.97)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$34,965.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$570,391.37
	<b>Total liabilities</b>		<b>\$605,356.37</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$3,449,513.33
761	Capital reserve account - July	\$9,462.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$9,462.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$577,701.00
601	Appropriations	\$28,774,329.12	
602	Less: Expenditures	(\$24,357,927.55)	
	Less: Encumbrances	(\$3,451,514.01)	(\$27,809,441.56)
	Total appropriated		\$5,001,563.89

Unappropriated:

770	Fund balance, July 1		(\$23,359.81)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$412,193.39
	Total fund balance		\$5,390,397.47
	<b>Total liabilities and fund equity</b>		<b><u>\$5,995,753.84</u></b>

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 3 of 9  
06/18/20 14:32

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 10 General Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$28,774,329.12	\$27,809,441.56	\$964,887.56
Revenues	(\$29,125,710.00)	(\$30,270,247.72)	\$1,144,537.72
Subtotal	<u>(\$351,380.88)</u>	<u>(\$2,460,806.16)</u>	<u>\$2,109,425.28</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$9,462.00)	\$9,462.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$351,380.88)</u>	<u>(\$2,470,268.16)</u>	<u>\$2,118,887.28</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$351,380.88)</u>	<u>(\$2,470,268.16)</u>	<u>\$2,118,887.28</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$351,380.88)</u>	<u>(\$2,470,268.16)</u>	<u>\$2,118,887.28</u>
Less: Adjustment for prior year	(\$60,812.51)	(\$60,812.51)	\$0.00
Budgeted fund balance	<u>(\$412,193.39)</u>	<u>(\$2,531,080.67)</u>	<u>\$2,118,887.28</u>

Prepared and submitted by :

  
Board Secretary

  
Date

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 4 of 9  
06/18/20 14:32

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 10 General Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	26,606,141	0	26,606,141	26,049,698	Under	556,443
00520	SUBTOTAL – Revenues from State Sources	2,461,613	0	2,461,613	4,183,868		(1,722,255)
00570	SUBTOTAL – Revenues from Federal Sources	57,956	0	57,956	36,682	Under	21,274
Total		29,125,710	0	29,125,710	30,270,248		(1,144,538)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	8,173,706	(423,100)	7,750,605	6,558,603	1,071,989	120,014
10300	Total Special Education - Instruction	2,890,653	(105,677)	2,784,976	2,491,548	268,826	24,602
11160	Total Basic Skills/Remedial – Instruct.	189,326	31,039	220,365	198,107	21,715	543
12160	Total Bilingual Education – Instruction	326,095	4,299	330,393	296,076	33,727	590
17100	Total School-Sponsored Co/Extra Curricul	159,185	(62,388)	96,797	69,798	23,381	3,617
17600	Total School-Sponsored Athletics – Instr	770,625	960	771,585	575,244	127,520	68,821
25100	Total Other Instructional Programs - Ins	27,953	82	28,036	24,783	2,253	1,000
29180	Total Undistributed Expenditures - Instr	1,157,998	87,946	1,245,943	879,098	366,845	0
29680	Total Undistributed Expenditures – Atten	27,800	(2,272)	25,528	23,112	2,416	0
30620	Total Undistributed Expenditures – Healt	304,702	17,699	322,401	288,954	33,214	233
40580	Total Undistributed Expend – Speech, OT,	1,037,447	(17,202)	1,020,245	919,572	100,667	6
41080	Total Undist. Expend. – Other Supp. Serv	529,479	156,173	685,652	502,171	135,699	47,781
41660	Total Undist. Expend. – Guidance	753,258	6,491	759,749	667,161	72,082	20,506
42200	Total Undist. Expend. – Child Study Team	936,902	(16,916)	919,986	816,645	83,868	19,473
43200	Total Undist. Expend. – Improvement of I	799,907	(9,375)	790,532	689,411	62,915	38,206
43620	Total Undist. Expend. – Edu. Media Serv.	353,496	(1,048)	352,449	319,526	30,289	2,634
44180	Total Undist. Expend. – Instructional St	52,689	(5,045)	47,644	27,968	9,548	10,129
45300	Support Serv. - General Admin	544,368	93,049	637,417	543,619	91,593	2,206
46160	Support Serv. - School Admin	906,209	(7,650)	898,559	795,384	88,931	14,244
47200	Total Undist. Expend. – Central Services	396,538	47,968	444,506	400,063	31,133	13,310
47620	Total Undist. Expend. – Admin. Info. Tec	48,771	(1,437)	47,334	26,437	2,548	18,349
51120	Total Undist. Expend. – Oper. & Maint. O	1,824,637	(12,453)	1,812,184	1,476,175	203,854	132,155
52480	Total Undist. Expend. – Student Transpor	597,092	161,630	758,722	614,393	77,530	66,800
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	5,558,802	(264,675)	5,294,127	4,503,860	430,601	359,667
75880	TOTAL EQUIPMENT	0	7,478	7,478	7,478	0	0
76260	Total Facilities Acquisition and Constr	103,540	485,423	588,962	522,368	66,595	0
84000	Transfer of Funds to Charter Schools	127,257	4,895	132,152	120,376	11,776	0
Total		28,598,435	175,894	28,774,329	24,357,928	3,451,514	964,888

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 5 of 9  
06/18/20 14:32

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 10 General Fund

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy		20,843,332	0	20,843,332	19,844,422	Under	998,910
00140	10-1310	Tuition from Individuals		5,467,809	0	5,467,809	6,014,878		(547,069)
00160	10-1330	Tuition from Other LEAs Outside the Stat		0	0	0	0		0
00260	10-1910	Rents and Royalties		195,000	0	195,000	(13,936)	Under	208,936
00300	10-1___	Unrestricted Miscellaneous Revenues		100,000	0	100,000	204,334		(104,334)
00410	10-3116	School Choice Aid		43,929	0	43,929	43,929		0
00430	10-3131	Extraordinary Aid		265,000	0	265,000	0	Under	265,000
00440	10-3132	Categorical Special Education Aid		959,170	0	959,170	959,170		0
00460	10-3176	Equalization Aid		895,954	0	895,954	2,780,448		(1,884,494)
00470	10-3177	Categorical Security Aid		238,909	0	238,909	238,909		0
00480	10-3178	Adjustment Aid		0	0	0	102,761		(102,761)
00500	10-3___	Other State Aids		58,651	0	58,651	58,651		0
00540	10-4200	Medicaid Reimbursement		0	0	0	36,682		(36,682)
00545	10-42___	Other Federal Grant Rev – P/thru State		57,956	0	57,956	0	Under	57,956
Total				29,125,710	0	29,125,710	30,270,248		(1,144,538)

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02000	11-105-100-101	Preschool – Salaries of Teachers		0	0	0	(449)	449	0
02040	11-105-100-935	Local Contribution – Transfer to Special		298,861	12,116	310,977	0	280,977	30,000
02080	11-110-___-101	Kindergarten – Salaries of Teachers		354,504	(534)	353,970	318,797	35,030	143
02100	11-120-___-101	Grades 1-5 – Salaries of Teachers		1,873,815	52,969	1,926,784	1,739,439	185,857	1,488
02120	11-130-___-101	Grades 6-8 – Salaries of Teachers		1,173,313	17,946	1,191,259	1,069,281	121,978	0
02140	11-140-___-101	Grades 9-12 – Salaries of Teachers		3,592,854	(89,354)	3,503,500	3,147,795	355,204	500
02160	11-140-100-101	Salaries of Teachers		0	5,421	5,421	5,421	0	0
02500	11-150-100-101	Salaries of Teachers		10,000	(7,513)	2,488	2,420	68	0
02540	11-150-100-320	Purchased Professional – Educational Ser		25,500	(11,235)	14,265	3,972	4,300	5,993
03040	11-190-1___-340	Purchased Technical Services		19,515	(5,390)	14,125	14,125	0	0
03060	11-190-1___-[4-5]	Other Purchased Services (400-500 series		475,166	(412,463)	62,703	41,727	13,464	7,512
03080	11-190-1___-610	General Supplies		292,524	37,338	329,863	181,814	75,181	72,868
03100	11-190-1___-640	Textbooks		55,024	(22,073)	32,951	32,951	0	0
03120	11-190-1___-8___	Other Objects		2,629	(329)	2,300	1,310	(520)	1,510
04500	11-204-100-101	Salaries of Teachers		257,457	(56,087)	201,370	182,863	18,507	0
04520	11-204-100-106	Other Salaries for Instruction		106,294	(53,377)	52,917	49,403	3,514	0
04600	11-204-100-610	General Supplies		2,383	(765)	1,618	1,618	0	0
06500	11-212-100-101	Salaries of Teachers		221,737	40,940	262,677	238,420	24,046	211
06520	11-212-100-106	Other Salaries for Instruction		171,627	(17,417)	154,211	140,435	13,775	0
06580	11-212-100-[4-5]	Other Purchased Services (400-500 series		250	(250)	0	0	0	0
06600	11-212-100-610	General Supplies		4,583	63	4,646	4,282	145	219
07000	11-213-100-101	Salaries of Teachers		1,386,620	(11,338)	1,375,283	1,237,695	136,260	1,328
07020	11-213-100-106	Other Salaries for Instruction		469,670	74,343	544,013	488,029	55,984	0
07080	11-213-100-[4-5]	Other Purchased Services (400-500 series		0	1,372	1,372	874	186	312
07100	11-213-100-610	General Supplies		6,892	(2,106)	4,786	2,946	2	1,838

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 6 of 9  
06/18/20 14:32

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
08500	11-216-100-101	Salaries of Teachers	61,954	7,928	69,882	64,136	5,737	10
08520	11-216-100-106	Other Salaries for Instruction	143,816	(89,702)	54,114	50,475	3,414	225
08600	11-216-100-6__	General Supplies	371	(3)	368	368	0	0
09260	11-219-100-101	Salaries of Teachers	5,500	721	6,221	1,694	721	3,806
09300	11-219-100-320	Purchased Professional-Educational Servi	51,500	0	51,500	28,309	6,536	16,655
11000	11-230-100-101	Salaries of Teachers	187,642	30,181	217,823	195,888	21,715	220
11080	11-230-100-[4-5]	Other Purchased Services (400-500 series	0	577	577	289	0	289
11100	11-230-100-610	General Supplies	1,684	281	1,964	1,931	0	34
12000	11-240-100-101	Salaries of Teachers	321,148	1,978	323,126	291,421	31,705	0
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series	0	1,795	1,795	861	792	141
12100	11-240-100-610	General Supplies	4,947	526	5,472	3,794	1,229	449
17000	11-401-100-1__	Salaries	151,717	(61,006)	90,711	69,398	21,313	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)	1,600	0	1,600	0	0	1,600
17040	11-401-100-6__	Supplies and Materials	5,868	(1,382)	4,486	400	2,068	2,017
17500	11-402-100-1__	Salaries	524,751	200	524,951	432,593	92,358	0
17520	11-402-100-[3-5]	Purchased Services (300-500 series)	155,194	(150)	155,044	87,245	12,225	55,574
17540	11-402-100-6__	Supplies and Materials	81,170	960	82,130	48,644	21,068	12,419
17560	11-402-100-8__	Other Objects	9,510	(50)	9,460	6,763	1,869	829
25000	11-4__-100-1__	Salaries	26,953	82	27,036	24,783	2,253	0
25040	11-4__-100-6__	Supplies and Materials	1,000	0	1,000	0	0	1,000
29000	11-000-100-561	Tuition to Other LEAs within the State -	0	11,000	11,000	8,965	2,035	0
29020	11-000-100-562	Tuition to Other LEAs within the State -	318,683	(12,062)	306,621	227,031	79,590	0
29040	11-000-100-563	Tuition to County Voc. School District-R	229,350	(100)	229,250	158,213	71,037	0
29060	11-000-100-564	Tuition to County Voc. School District-S	21,600	(10,800)	10,800	7,560	3,240	0
29100	11-000-100-566	Tuition to Priv. School for the Disabled	588,365	99,908	688,272	477,330	210,943	0
29500	11-000-211-1__	Salaries	20,000	(2,933)	17,067	14,651	2,416	0
29600	11-000-211-3__	Purchased Professional and Technical Ser	7,800	0	7,800	7,800	0	0
29640	11-000-211-6__	Supplies and Materials	0	661	661	661	0	0
30500	11-000-213-1__	Salaries	271,565	13,593	285,158	257,700	27,458	0
30540	11-000-213-3__	Purchased Professional and Technical Ser	22,900	1,210	24,110	19,666	4,444	0
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series	1,865	1,965	3,830	3,597	0	233
30580	11-000-213-6__	Supplies and Materials	8,372	931	9,303	7,991	1,312	0
40500	11-000-216-1__	Salaries	366,495	2,340	368,835	333,987	34,849	0
40520	11-000-216-320	Purchased Professional – Educational Ser	665,795	(18,140)	647,655	581,976	65,679	0
40540	11-000-216-6__	Supplies and Materials	5,157	(1,402)	3,755	3,610	139	6
41000	11-000-217-1__	Salaries	265,564	166,069	431,633	358,036	68,493	5,104
41020	11-000-217-320	Purchased Professional – Educational Ser	263,915	(9,896)	254,019	144,135	67,206	42,677
41500	11-000-218-104	Salaries of Other Professional Staff	631,673	13,512	645,185	582,363	61,902	920
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass	57,076	0	57,076	52,003	4,673	400
41560	11-000-218-320	Purchased Professional – Educational Ser	8,000	0	8,000	7,858	142	0
41580	11-000-218-390	Other Purchased Professional & Technical	23,800	(6,658)	17,142	6,930	0	10,212

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 7 of 9  
06/18/20 14:32

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series	7,909	(2,462)	5,446	4,507	59	880
41620	11-000-218-6__	Supplies and Materials	24,092	2,010	26,103	12,831	5,178	8,094
41640	11-000-218-8__	Other Objects	708	89	797	668	129	0
42000	11-000-219-104	Salaries of Other Professional Staff	788,606	(3,455)	785,150	711,015	73,932	203
42020	11-000-219-105	Salaries of Secretarial and Clerical Ass	57,356	2,514	59,870	55,090	4,780	0
42040	11-000-219-110	Other Salaries	8,700	(1,341)	7,359	2,415	585	4,359
42060	11-000-219-320	Purchased Professional – Educational Ser	20,800	2,500	23,300	10,793	2,090	10,417
42080	11-000-219-390	Other Purchased Professional & Technical	18,025	(3,149)	14,876	14,876	0	0
42100	11-000-219-[4-5]	Other Purchased Services (400-500 series	15,974	(5,515)	10,459	7,816	802	1,841
42160	11-000-219-6__	Supplies and Materials	26,158	(8,375)	17,782	13,452	1,679	2,652
42180	11-000-219-8__	Other Objects	1,285	(95)	1,190	1,190	0	0
43000	11-000-221-102	Salaries of Supervisor of Instruction	672,179	230	672,409	611,740	55,607	5,062
43020	11-000-221-104	Salaries of Other Professional Staff	41,580	(14,370)	27,211	2,516	0	24,695
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis	63,860	0	63,860	58,538	5,322	0
43060	11-000-221-110	Other Salaries	5,250	370	5,620	28	0	5,592
43080	11-000-221-176	Salaries of Facilitators, Math & Literac	5,000	0	5,000	1,250	1,250	2,500
43100	11-000-221-320	Purchased Prof. – Educational Services	1,664	4	1,668	1,668	0	0
43120	11-000-221-390	Other Purch. Professional & Technical Se	8,374	3,060	11,434	11,434	0	0
43140	11-000-221-[4-5]	Other Purch. Services (400-500 series)	0	1,065	1,065	329	736	0
43160	11-000-221-6__	Supplies and Materials	2,000	266	2,266	1,908	0	358
43500	11-000-222-1__	Salaries	215,637	(479)	215,158	194,096	20,656	406
43520	11-000-222-177	Salaries of Technology Coordinators	113,262	(4)	113,258	103,820	9,438	0
43540	11-000-222-3__	Purchased Professional and Technical Ser	2,660	1,300	3,960	3,960	0	0
43560	11-000-222-[4-5]	Other Purchased Services (400-500 series	500	(500)	0	0	0	0
43580	11-000-222-6__	Supplies and Materials	21,358	(1,350)	20,008	17,586	194	2,228
43600	11-000-222-8__	Other Objects	80	(15)	65	65	0	0
44080	11-000-223-320	Purchased Professional – Educational Ser	32,600	4,150	36,750	20,125	7,625	9,000
44120	11-000-223-[4-5]	Other Purch. Services (400-500 series)	17,675	(9,195)	8,480	5,877	1,923	681
44140	11-000-223-6__	Supplies and Materials	0	282	282	282	0	0
44160	11-000-223-8__	Other Objects	2,414	(282)	2,132	1,684	0	448
45000	11-000-230-1__	Salaries	278,692	(2,699)	275,993	242,337	33,656	0
45040	11-000-230-331	Legal Services	45,000	90,000	135,000	102,928	32,072	0
45060	11-000-230-332	Audit Fees	32,500	100	32,600	32,345	255	0
45080	11-000-230-334	Architectural/Engineering Services	15,000	(4,000)	11,000	8,811	2,189	0
45100	11-000-230-339	Other Purchased Professional Services	4,351	(1,926)	2,425	2,425	0	0
45120	11-000-230-340	Purchased Technical Services	15,611	3,807	19,418	19,418	0	0
45140	11-000-230-530	Communications/Telephone	114,044	(1,498)	112,547	92,169	20,378	0
45160	11-000-230-585	BOE Other Purchased Services	3,000	400	3,400	3,201	199	0
45180	11-000-230-590	Misc Purch Services (400-500 series, O/T	10,737	7,399	18,136	16,888	1,247	0
45200	11-000-230-610	General Supplies	6,420	967	7,387	5,132	1,361	895
45240	11-000-230-820	Judgments against the School District	5,000	1,311	6,311	5,000	0	1,311

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 8 of 9  
06/18/20 14:32

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
45260	11-000-230-890	Miscellaneous Expenditures	2,831	(52)	2,778	2,543	235	0
45280	11-000-230-895	BOE Membership Dues and Fees	11,183	(761)	10,422	10,422	0	0
46000	11-000-240-103	Salaries of Principals/Assistant Princip	450,295	513	450,808	413,077	37,540	191
46020	11-000-240-104	Salaries of Other Professional Staff	107,814	328	108,141	99,130	9,012	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass	273,299	(164)	273,135	249,765	22,225	1,145
46065	11-000-240-199	Unused Vac Pay to Term/Retired Staff	0	6,346	6,346	6,346	0	0
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series	24,234	(17,876)	6,357	1,580	2,864	1,913
46120	11-000-240-6__	Supplies and Materials	38,168	3,204	41,372	17,250	17,290	6,832
46140	11-000-240-8__	Other Objects	12,400	0	12,400	8,236	0	4,164
47000	11-000-251-1__	Salaries	342,137	(6,995)	335,143	307,433	27,047	662
47020	11-000-251-330	Purchased Professional Services	21,300	(1,000)	20,300	17,291	0	3,009
47025	11-000-251-335	Purchased Professional Serv - PR Costs	0	6,000	6,000	5,850	0	150
47040	11-000-251-340	Purchased Technical Services	12,990	0	12,990	12,556	0	433
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O	5,826	1,000	6,826	3,909	1,750	1,167
47100	11-000-251-6__	Supplies and Materials	4,400	995	5,395	2,860	2,335	200
47140	11-000-251-832	Interest on Lease Purchase Agreements	7,190	47,968	55,158	47,968	0	7,190
47180	11-000-251-890	Other Objects	2,695	0	2,695	2,195	0	500
47540	11-000-252-340	Purchased Technical Services	35,859	670	36,529	24,223	2,000	10,306
47560	11-000-252-[4-5]	Other Purchased Services (400-500 series	2,487	(2,107)	380	380	0	0
47580	11-000-252-6__	Supplies and Materials	10,300	0	10,300	1,834	548	7,918
47600	11-000-252-8__	Other Objects	125	0	125	0	0	125
48500	11-000-261-1__	Salaries	242,883	(8,618)	234,264	215,315	18,949	0
48505	11-000-261-199	Unused Vac Pay to Term/Retired Staff	1,640	0	1,640	1,640	0	0
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic	144,838	(21,891)	122,947	51,631	7,791	63,525
48540	11-000-261-610	General Supplies	20,400	(8,088)	12,312	3,664	3,484	5,165
48560	11-000-261-8__	Other Objects	500	(175)	325	325	0	0
49000	11-000-262-1__	Salaries	578,209	(19,556)	558,653	503,460	42,507	12,685
49020	11-000-262-107	Salaries of Non-Instructional Aides	107,960	7,976	115,936	104,421	11,515	0
49025	11-000-262-199	Unused Vac Pay to Term/Retired Staff	3,827	0	3,827	3,827	0	0
49040	11-000-262-3__	Purchased Professional and Technical Ser	1,089	(0)	1,088	1,088	0	0
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.	83,900	(17,941)	65,959	31,700	2,839	31,420
49120	11-000-262-490	Other Purchased Property Services	26,991	(191)	26,800	14,894	11,906	0
49140	11-000-262-520	Insurance	204,032	15,594	219,626	219,626	0	0
49180	11-000-262-610	General Supplies	61,000	(2,919)	58,081	47,622	10,209	250
49200	11-000-262-621	Energy (Natural Gas)	131,084	7,015	138,098	100,248	37,850	0
49220	11-000-262-622	Energy (Electricity)	206,950	8,491	215,441	165,378	31,463	18,600
49240	11-000-262-624	Energy (Oil)	2,000	(95)	1,905	1,129	776	0
50020	11-000-263-3__	Purchased Professional and Technical Ser	0	1,400	1,400	0	1,400	0
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.	2,000	20,790	22,790	1,075	21,715	0
50060	11-000-263-610	General Supplies	2,000	663	2,663	2,152	0	511
51020	11-000-266-3__	Purchased Professional and Technical Ser	1,500	5,010	6,510	6,510	0	0



Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 9 of 9  
06/18/20 14:32

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
51040	11-000-266-420	Cleaning, Repair, and Maintenance Svc.	1,450	0	1,450	0	1,450	0
51060	11-000-266-610	General Supplies	385	84	469	469	0	0
52000	11-000-270-107	Salaries of Non-Instructional Aides	7,689	(1,238)	6,451	5,465	986	0
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) -	32,770	12,563	45,333	42,295	3,038	0
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho	33,000	(5,112)	27,888	27,888	0	0
52140	11-000-270-420	Cleaning, Repair, & Maint. Services	6,000	843	6,843	6,843	0	0
52160	11-000-270-442	Rental Payments - School Buses	0	13,800	13,800	13,300	500	0
52180	11-000-270-443	Lease Purchase Payments - School Buses	20,133	0	20,133	18,455	1,678	0
52240	11-000-270-505	Contract Serv-Aid in Lieu Pymts-Choice S	3,000	(218)	2,782	1,000	1,000	782
52260	11-000-270-511	Contract Services (Bet. Home & Sch) -Ven	78,000	22,000	100,000	79,078	20,922	0
52280	11-000-270-512	Contr Serv (Oth. Than Bet Home & Sch) -	120,250	(16,296)	103,954	34,385	8,402	61,167
52320	11-000-270-514	Contract Serv. (Sp Ed Stds) - Vendors	284,500	135,655	420,155	379,914	40,241	0
52400	11-000-270-593	Misc. Purchased Services - Transportatio	1,250	(1,250)	0	0	0	0
52440	11-000-270-615	Transportation Supplies	10,000	0	10,000	4,387	763	4,850
52460	11-000-270-8	Other objects	500	881	1,381	1,381	0	0
71000	11-000-291-210	Group Insurance	2,200	14,681	16,881	16,467	0	414
71020	11-000-291-220	Social Security Contributions	385,000	45,000	430,000	378,537	51,463	0
71060	11-000-291-241	Other Retirement Contributions - PERS	457,204	(70,096)	387,108	387,108	0	0
71120	11-000-291-249	Other Retirement Contributions - Regular	6,000	756	6,756	6,274	482	0
71140	11-000-291-250	Unemployment Compensation	25,000	(25,000)	0	0	0	0
71160	11-000-291-260	Workmen's Compensation	128,210	5,269	133,479	111,233	22,247	0
71180	11-000-291-270	Health Benefits	4,302,968	(298,093)	4,004,875	3,333,891	314,077	356,908
71200	11-000-291-280	Tuition Reimbursement	55,000	12,039	67,039	48,288	16,406	2,345
71220	11-000-291-290	Other Employee Benefits	189,660	47,799	237,459	211,531	25,927	0
71227	11-000-291-299	Unused Sick Pay to Term/Retired Staff	7,560	2,970	10,530	10,530	0	0
73080	12-140-100-73	Grades 9-12	0	7,478	7,478	7,478	0	0
76080	12-000-400-450	Construction Services	0	29,199	29,199	29,199	0	0
76140	12-000-400-721	Lease Purchase Agreements - Principal	97,807	456,224	554,031	493,169	60,862	0
76200	12-000-400-800	Other Objects	5,733	0	5,733	0	5,733	0
84000	10-000-100-56	Transfer of Funds to Charter Schools	127,257	4,895	132,152	120,376	11,776	0
Total			28,598,435	175,894	28,774,329	24,357,928	3,451,514	964,888

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 1 of 5  
06/18/20 14:35

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 20 Special Revenue Fund

---

Assets and Resources

Assets:

101	Cash in bank		(\$1,271,320.65)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,253,236.00	
142	Intergovernmental - Federal	\$13,221.43	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$51.00	\$1,266,508.43

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,253,343.00	
302	Less revenues	(\$1,932,310.59)	\$321,032.41

**Total assets and resources**

**\$316,220.19**

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 2 of 5  
06/18/20 14:35

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 20 Special Revenue Fund

Liabilities and Fund Equity

**Liabilities:**

101	Cash in bank			(\$1,271,320.65)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			(\$0.33)
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$15,797.25
	Other current liabilities			\$0.00
	<b>Total liabilities</b>			<b>\$15,796.92</b>

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$366,213.13
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July		\$0.00	
607	Add: Increase in cur. exp. emer. reserve		\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$2,505,734.15	
602	Less: Expenditures	(\$1,974,360.96)		
	Less: Encumbrances	(\$344,771.90)	(\$2,319,132.86)	\$186,601.29
	Total appropriated			\$552,814.42

Unappropriated:

770	Fund balance, July 1			\$0.00
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$252,391.15)
	Total fund balance			<b>\$300,423.27</b>
	<b>Total liabilities and fund equity</b>			<b><u>\$316,220.19</u></b>

Report of the Secretary to the Board of Education  
Boonton Board of Education

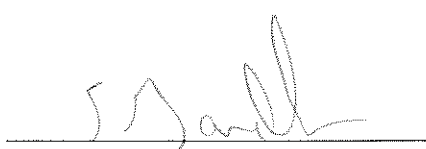
Page 3 of 5  
06/18/20 14:35

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 20 Special Revenue Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,505,734.15	\$2,319,132.86	\$186,601.29
Revenues	(\$2,253,343.00)	(\$1,932,310.59)	(\$321,032.41)
Subtotal	<u>\$252,391.15</u>	<u>\$386,822.27</u>	<u>(\$134,431.12)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$252,391.15</u>	<u>\$386,822.27</u>	<u>(\$134,431.12)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$252,391.15</u>	<u>\$386,822.27</u>	<u>(\$134,431.12)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$252,391.15</u>	<u>\$386,822.27</u>	<u>(\$134,431.12)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$252,391.15</u>	<u>\$386,822.27</u>	<u>(\$134,431.12)</u>

Prepared and submitted by :

  
Board Secretary

  
Date

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 4 of 5  
06/18/20 14:35

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 20 Special Revenue Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	11,400	11,400	11,400		0
00770	Total Revenues from State Sources	1,689,076	11,033	1,700,109	1,411,175	Under	288,934
00830	Total Revenues from Federal Sources	533,923	7,911	541,834	509,736	Under	32,098
Total		2,222,999	30,344	2,253,343	1,932,311		321,032
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	0	9,438	9,438	5,686	0	3,752
84100	Local Projects	15,297	12,638	27,935	11,219	3,285	13,430
85120	Total Instruction	857,583	23,326	880,909	794,001	76,372	10,536
86380	Total Support Services	736,693	(22,141)	714,552	500,800	151,188	62,565
87040	Total Facilities Acquisition and Constru	10,000	(785)	9,215	9,215	0	0
88000	Nonpublic Textbooks	5,000	3,118	8,118	8,118	0	0
88020	Nonpublic Auxiliary Services	11,870	4,354	16,224	5,841	10,383	0
88040	Nonpublic Handicapped Services	25,483	16,017	41,500	33,699	7,801	0
88060	Nonpublic Nursing Services	9,894	5,044	14,938	10,301	1,145	3,492
88080	Nonpublic Technology Initiative	3,370	2,174	5,544	5,544	0	0
88090	Nonpublic Security Aid Program	14,040	17,504	31,544	9,340	12,229	9,975
88740	Total Federal Projects	534,424	211,394	745,817	580,597	82,369	82,851
Total		2,223,654	282,080	2,505,734	1,974,361	344,772	186,601

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 5 of 5  
06/18/20 14:35

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 20 Special Revenue Fund

Revenues:	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00740 20-1___ Other Revenue from Local Sources	0	11,400	11,400	11,400		0
00760 20-3218 Preschool Education Aid	1,603,026	0	1,603,026	1,304,165	Under	298,861
00765 20-32___ Other Restricted Entitlements	86,050	11,033	97,083	107,010		(9,927)
00775 20-441[1-6] Title I	201,783	0	201,783	183,962	Under	17,821
00780 20-445[1-5] Title II	26,035	0	26,035	19,618	Under	6,417
00785 20-449[1-4] Title III	8,672	0	8,672	32,469		(23,797)
00805 20-442[0-9] I.D.E.A. Part B (Handicapped)	297,433	7,911	305,344	273,687	Under	31,657
Total	2,222,999	30,344	2,253,343	1,932,311		321,032

Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	0	9,438	9,438	5,686	0	3,752
84100 20-___-___-___ Local Projects	15,297	12,638	27,935	11,219	3,285	13,430
85000 20-218-100-101 Salaries of Teachers	509,380	14,220	523,600	470,078	51,560	1,962
85020 20-218-100-106 Other Salaries for Instruction	279,428	466	279,894	247,943	23,826	8,125
85030 20-218-100-321 Purch Prof-Ed Services	10,000	8,640	18,640	18,640	0	0
85080 20-218-100-6___ General Supplies	58,775	0	58,775	57,339	986	449
86040 20-218-200-104 Salaries of Other Professional Staff	97,022	(36,260)	60,762	54,686	6,076	0
86100 20-218-200-173 Salaries of Community Parent Involvement	4,000	0	4,000	2,000	2,000	0
86120 20-218-200-176 Salaries of Master Teachers	92,822	0	92,822	83,540	9,282	0
86140 20-218-200-200 Personnel Services – Employee Benefits	416,889	35,000	451,889	317,774	133,614	500
86220 20-218-200-330 Other Purchased Professional Services	30,000	(18,266)	11,734	10,041	0	1,693
86240 20-218-200-420 Cleaning, Repair & Maintenance Services	90,000	(1,642)	88,358	32,699	0	55,658
86300 20-218-200-516 Contr. Trans. Serv. (Field Trips)	2,160	0	2,160	0	0	2,160
86320 20-218-200-580 Travel	3,800	(973)	2,827	59	215	2,553
87000 20-218-400-731 Instructional Equipment	10,000	(785)	9,215	9,215	0	0
88000 20-501-___-___ Nonpublic Textbooks	5,000	3,118	8,118	8,118	0	0
88020 20-50[2-5-]___ Nonpublic Auxiliary Services	11,870	4,354	16,224	5,841	10,383	0
88040 20-50[6-8-]___ Nonpublic Handicapped Services	25,483	16,017	41,500	33,699	7,801	0
88060 20-509-___-___ Nonpublic Nursing Services	9,894	5,044	14,938	10,301	1,145	3,492
88080 20-510-___-___ Nonpublic Technology Initiative	3,370	2,174	5,544	5,544	0	0
88090 20-511-___-___ Nonpublic Security Aid Program	14,040	17,504	31,544	9,340	12,229	9,975
88500 20-___-___-___ Title I	190,346	95,812	286,158	204,113	33,664	48,380
88520 20-___-___-___ Title II	26,035	28,889	54,924	42,541	1,579	10,804
88540 20-___-___-___ Title III	8,672	2,075	10,748	3,534	2,663	4,550
88560 20-___-___-___ Title IV	11,437	1,679	13,116	0	11,609	1,507
88620 20-___-___-___ I.D.E.A. Part B (Handicapped)	297,433	82,939	380,372	330,408	32,854	17,110
88700 20-___-___-___ Other	500	0	500	0	0	500
Total	2,223,654	282,080	2,505,734	1,974,361	344,772	186,601

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 30 Capital Projects Fund

---

Assets and Resources

**Assets:**

101	Cash in bank		(\$4,353.02)
102 - 106	Cash Equivalents		\$10,963.07
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$2,780.05	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$32,586.62	\$35,366.67

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$254,721.02)	(\$254,721.02)

**Total assets and resources**

(\$212,744.30)

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 2 of 5  
06/18/20 14:35

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 30 Capital Projects Fund

Liabilities and Fund Equity

**Liabilities:**

101	Cash in bank			(\$4,353.02)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			(\$978.87)
	<b>Total liabilities</b>			<b>(\$978.87)</b>

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$294,676.66
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies - July	\$0.00		
607	Add: Increase in cur. exp. emer. reserve	\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$907,249.27		
602	Less: Expenditures	(\$523,497.22)		
	Less: Encumbrances	(\$4,230.88)	(\$527,728.10)	\$379,521.17
	Total appropriated			\$674,197.83

Unappropriated:

770	Fund balance, July 1			\$21,286.01
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$907,249.27)
	Total fund balance			(\$211,765.43)
	<b>Total liabilities and fund equity</b>			<b><u>(\$212,744.30)</u></b>



Report of the Secretary to the Board of Education  
Boonton Board of Education

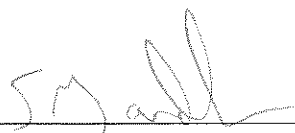
Page 3 of 5  
06/18/20 14:35

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 30 Capital Projects Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$907,249.27	\$527,728.10	\$379,521.17
Revenues	\$0.00	(\$254,721.02)	\$254,721.02
Subtotal	<u>\$907,249.27</u>	<u>\$273,007.08</u>	<u>\$634,242.19</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$907,249.27</u>	<u>\$273,007.08</u>	<u>\$634,242.19</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$907,249.27</u>	<u>\$273,007.08</u>	<u>\$634,242.19</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$907,249.27</u>	<u>\$273,007.08</u>	<u>\$634,242.19</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$907,249.27</u>	<u>\$273,007.08</u>	<u>\$634,242.19</u>

Prepared and submitted by :

  
Board Secretary

  
Date

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 4 of 5  
06/18/20 14:35

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 30 Capital Projects Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	254,721		(254,721)
Total		0	0	0	254,721		(254,721)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		280,442	626,807	907,249	523,497	4,231	379,521
Total		280,442	626,807	907,249	523,497	4,231	379,521

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 30 Capital Projects Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	0	0	254,721		(254,721)
Total	0	0	0	254,721		(254,721)

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	280,442	626,807	907,249	523,497	4,231	379,521
Total	280,442	626,807	907,249	523,497	4,231	379,521

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 40 Debt Service Fund

---

Assets and Resources

**Assets:**

101	Cash in bank		(\$0.19)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$552,498.50

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$379,753.00	
302	Less revenues	(\$2,037,248.50)	(\$1,657,495.50)

**Total assets and resources**

**(\$1,104,997.19)**

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 40 Debt Service Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$0.19)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$0.00
	<b>Total liabilities</b>			<b>\$0.00</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July		\$0.00	
607	Add: Increase in cur. exp. emer. reserve		\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$1,484,750.00	
602	Less: Expenditures	(\$1,484,750.00)		
	Less: Encumbrances	\$0.00	(\$1,484,750.00)	\$0.00
	Total appropriated			\$0.00

Unappropriated:

770	Fund balance, July 1			(\$0.19)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$1,104,997.00)
	Total fund balance			(\$1,104,997.19)
	<b>Total liabilities and fund equity</b>			<b><u>(\$1,104,997.19)</u></b>

Report of the Secretary to the Board of Education  
Boonton Board of Education

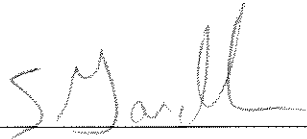
Page 3 of 5  
06/18/20 14:36

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 40 Debt Service Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,484,750.00	\$1,484,750.00	\$0.00
Revenues	(\$379,753.00)	(\$2,037,248.50)	\$1,657,495.50
Subtotal	<u>\$1,104,997.00</u>	<u>(\$552,498.50)</u>	<u>\$1,657,495.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,104,997.00</u>	<u>(\$552,498.50)</u>	<u>\$1,657,495.50</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,104,997.00</u>	<u>(\$552,498.50)</u>	<u>\$1,657,495.50</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,104,997.00</u>	<u>(\$552,498.50)</u>	<u>\$1,657,495.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,104,997.00</u>	<u>(\$552,498.50)</u>	<u>\$1,657,495.50</u>

Prepared and submitted by :

  
Board Secretary

  
Date

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 4 of 5  
06/18/20 14:36

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 40 Debt Service Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	379,753	0	379,753	1,657,496		(1,277,743)
0093A	Other	0	0	0	379,753		(379,753)
Total		379,753	0	379,753	2,037,249		(1,657,496)

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	1,484,750	0	1,484,750	1,484,750	0	0
Total		1,484,750	0	1,484,750	1,484,750	0	0

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 5 of 5  
06/18/20 14:36

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 40 Debt Service Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	379,753	0	379,753	1,657,496		(1,277,743)
00890	40-3160	Debt Service Aid Type II	0	0	0	379,753		(379,753)
Total			379,753	0	379,753	2,037,249		(1,657,496)

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	644,750	0	644,750	644,750	0	0
89620	40-701-510-910	Redemption of Principal	840,000	0	840,000	840,000	0	0
Total			1,484,750	0	1,484,750	1,484,750	0	0



Starting date 7/1/2019 Ending date 5/31/2020 Fund: 60 Enterprise Fund

---

Assets and Resources

Assets:

101	Cash in bank		\$19,813.08
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$36,605.87)	
142	Intergovernmental - Federal	\$13,200.37	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$13,328.44	(\$10,077.06)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$113,442.68

Resources:

301	Estimated revenues	\$580,500.00	
302	Less revenues	(\$420,614.86)	\$159,885.14

**Total assets and resources**

**\$283,063.84**

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 2 of 5  
06/18/20 14:36

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 60 Enterprise Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$9,112.87
	Other current liabilities		\$116,133.39
	<b>Total liabilities</b>		<b>\$125,246.26</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$130,848.66
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$585,024.25	
602	Less: Expenditures	(\$422,682.42)	
	Less: Encumbrances	(\$130,848.66)	(\$553,531.08)
	<b>Total appropriated</b>		<b>\$162,341.83</b>

Unappropriated:

770	Fund balance, July 1		\$0.00
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$4,524.25)
	<b>Total fund balance</b>		<b>\$157,817.58</b>
	<b>Total liabilities and fund equity</b>		<b><u>\$283,063.84</u></b>

Report of the Secretary to the Board of Education  
Boonton Board of Education

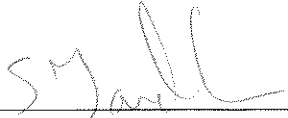
Page 3 of 5  
06/18/20 14:36

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 60 Enterprise Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$585,024.25	\$553,531.08	\$31,493.17
Revenues	(\$580,500.00)	(\$420,614.86)	(\$159,885.14)
Subtotal	<u>\$4,524.25</u>	<u>\$132,916.22</u>	<u>(\$128,391.97)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$4,524.25</u>	<u>\$132,916.22</u>	<u>(\$128,391.97)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$4,524.25</u>	<u>\$132,916.22</u>	<u>(\$128,391.97)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$4,524.25</u>	<u>\$132,916.22</u>	<u>(\$128,391.97)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$4,524.25</u>	<u>\$132,916.22</u>	<u>(\$128,391.97)</u>

Prepared and submitted by :

  
Board Secretary

  
Date

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 4 of 5  
06/18/20 14:36

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 60 Enterprise Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	580,500	580,500	420,615	Under	159,885
Total		0	580,500	580,500	420,615		159,885
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		4,524	580,500	585,024	422,682	130,849	31,493
Total		4,524	580,500	585,024	422,682	130,849	31,493

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 60 Enterprise Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	580,500	580,500	420,615	Under	159,885
Total	0	580,500	580,500	420,615		159,885

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	4,524	580,500	585,024	422,682	130,849	31,493
Total	4,524	580,500	585,024	422,682	130,849	31,493

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 61 Bridges Fund

---

Assets and Resources

**Assets:**

101	Cash in bank		\$56,890.29
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$1,181,010.00	
302	Less revenues	(\$426,865.42)	\$754,144.58

**Total assets and resources**

**\$811,034.87**

Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 2 of 5  
06/18/20 14:37

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 61 Bridges Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$18,453.22
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$654,035.00	
602	Less: Expenditures	(\$378,870.52)	
	Less: Encumbrances	(\$18,133.22)	(\$397,003.74)
	Total appropriated		\$275,484.48

Unappropriated:

770	Fund balance, July 1		\$8,575.39
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$526,975.00
	Total fund balance		<b>\$811,034.87</b>
	<b>Total liabilities and fund equity</b>		<b><u>\$811,034.87</u></b>

Report of the Secretary to the Board of Education  
Boonton Board of Education

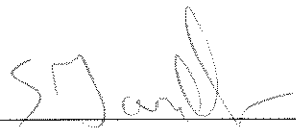
Page 3 of 5  
06/18/20 14:37

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 61 Bridges Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$654,035.00	\$397,003.74	\$257,031.26
Revenues	(\$1,181,010.00)	(\$426,865.42)	(\$754,144.58)
Subtotal	<u>(\$526,975.00)</u>	<u>(\$29,861.68)</u>	<u>(\$497,113.32)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$526,975.00)</u>	<u>(\$29,861.68)</u>	<u>(\$497,113.32)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$526,975.00)</u>	<u>(\$29,861.68)</u>	<u>(\$497,113.32)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$526,975.00)</u>	<u>(\$29,861.68)</u>	<u>(\$497,113.32)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>(\$526,975.00)</u>	<u>(\$29,861.68)</u>	<u>(\$497,113.32)</u>

Prepared and submitted by :

  
Board Secretary

  
Date



Report of the Secretary to the Board of Education  
Boonton Board of Education

Page 4 of 5  
06/18/20 14:37

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 61 Bridges Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		537,510	643,500	1,181,010	426,865	Under	754,145
Total		537,510	643,500	1,181,010	426,865		754,145
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		470,035	184,000	654,035	378,871	18,133	257,031
Total		470,035	184,000	654,035	378,871	18,133	257,031

Starting date 7/1/2019 Ending date 5/31/2020 Fund: 61 Bridges Fund

Revenues:	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	537,510	643,500	1,181,010	426,865	Under	754,145
Total	537,510	643,500	1,181,010	426,865		754,145

Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	470,035	184,000	654,035	378,871	18,133	257,031
Total	470,035	184,000	654,035	378,871	18,133	257,031