

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 10 General Fund

Assets and Resources

Assets:

101	Cash in bank		\$3,600,679.40
102 - 106	Cash Equivalents		(\$500.00)
111	Investments		\$0.00
116	Capital Reserve Account		\$9,462.42
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$4,145,050.48

Accounts Receivable:

132	Interfund	\$70,883.88	
141	Intergovernmental - State	\$3,581,389.51	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$20,708.71	
153, 154	Other (net of estimated uncollectable of \$_____)	\$354,593.31	\$4,027,575.41

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$29,125,710.00	
302	Less revenues	(\$29,746,818.08)	(\$621,108.08)

Total assets and resources

\$11,161,159.63

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 2 of 9
04/23/20 17:32

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 10 General Fund

Liabilities and Fund Equity

Liabilities:

102 - 106	Cash overdraft		(\$500.00)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$978.00
	Total liabilities		\$978.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$8,344,514.26
761	Capital reserve account - July	\$18,924.84	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	(\$475,000.00)	(\$456,075.16)
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$285,886.00
601	Appropriations	\$28,774,329.12	
602	Less: Expenditures	(\$19,785,141.81)	
	Less: Encumbrances	(\$8,157,469.14)	(\$27,942,610.95)
	Total appropriated		\$9,006,043.27

Unappropriated:

770	Fund balance, July 1		\$1,741,944.97
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$412,193.39

Total fund balance \$11,160,181.63
Total liabilities and fund equity \$11,161,159.63

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 3 of 9
04/23/20 17:32

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 10 General Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$28,774,329.12	\$27,942,610.95	\$831,718.17
Revenues	(\$29,125,710.00)	(\$29,746,818.08)	\$621,108.08
Subtotal	<u>(\$351,380.88)</u>	<u>(\$1,804,207.13)</u>	<u>\$1,452,826.25</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$9,462.42)	\$9,462.42
Less - Withdrawal from reserve	(\$475,000.00)	(\$475,000.00)	\$0.00
Subtotal	<u>(\$826,380.88)</u>	<u>(\$2,288,669.55)</u>	<u>\$1,462,288.67</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$826,380.88)</u>	<u>(\$2,288,669.55)</u>	<u>\$1,462,288.67</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$826,380.88)</u>	<u>(\$2,288,669.55)</u>	<u>\$1,462,288.67</u>
Less: Adjustment for prior year	\$414,187.49	\$414,187.49	\$0.00
Budgeted fund balance	<u>(\$412,193.39)</u>	<u>(\$1,874,482.06)</u>	<u>\$1,462,288.67</u>

Prepared and submitted by :


Board Secretary

4/23/20
Date

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 4 of 9
04/23/20 17:32

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 10 General Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	26,606,141	0	26,606,141	26,223,469	Under	382,672
00520	SUBTOTAL – Revenues from State Sources	2,461,613	0	2,461,613	3,493,559		(1,031,946)
00570	SUBTOTAL – Revenues from Federal Sources	57,956	0	57,956	29,790	Under	28,166
Total		29,125,710	0	29,125,710	29,746,818		(621,108)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	8,173,706	(423,100)	7,750,605	5,150,966	2,466,814	132,825
10300	Total Special Education - Instruction	2,890,653	(105,677)	2,784,976	1,966,433	795,987	22,556
11160	Total Basic Skills/Remedial – Instruct.	189,326	31,039	220,365	154,677	65,365	322
12160	Total Bilingual Education – Instruction	326,095	4,299	330,393	232,667	97,388	339
17100	Total School-Sponsored Co/Extra Curricul	159,185	(62,388)	96,797	69,798	22,868	4,131
17600	Total School-Sponsored Athletics – Instr	770,625	960	771,585	468,034	244,522	59,029
25100	Total Other Instructional Programs - Ins	27,953	82	28,036	20,277	6,759	1,000
29180	Total Undistributed Expenditures - Instr	1,157,998	80,552	1,238,549	689,006	549,543	0
29680	Total Undistributed Expenditures – Atten	27,800	228	28,028	21,952	6,076	0
30620	Total Undistributed Expenditures – Healt	304,702	17,359	322,061	230,219	91,318	524
40580	Total Undistributed Expend – Speech, OT,	1,037,447	(18,222)	1,019,225	744,509	274,709	6
41080	Total Undist. Expend. – Other Supp. Serv	529,479	164,696	694,174	409,530	241,967	42,677
41660	Total Undist. Expend. – Guidance	753,258	6,491	759,749	532,840	206,472	20,438
42200	Total Undist. Expend. – Child Study Team	936,902	(6,706)	930,197	657,715	248,099	24,382
43200	Total Undist. Expend. – Improvement of I	799,907	(9,375)	790,532	561,738	190,588	38,206
43620	Total Undist. Expend. – Edu. Media Serv.	353,496	(1,048)	352,449	259,336	90,478	2,634
44180	Total Undist. Expend. – Instructional St	52,689	(5,045)	47,644	23,568	23,276	801
45300	Support Serv. - General Admin	544,368	80,570	624,939	451,113	153,271	20,554
46160	Support Serv. - School Admin	906,209	(7,650)	898,559	657,488	224,967	16,104
47200	Total Undist. Expend. – Central Services	396,538	47,968	444,506	345,492	83,093	15,920
47620	Total Undist. Expend. – Admin. Info. Tec	48,771	(1,437)	47,334	18,465	2,928	25,941
51120	Total Undist. Expend. – Oper. & Maint. O	1,824,637	(6,853)	1,817,784	1,242,104	453,506	122,174
52480	Total Undist. Expend. – Student Transpor	597,092	161,630	758,722	498,246	181,804	78,673
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	5,558,802	(264,675)	5,294,127	3,872,626	1,219,020	202,480
75880	TOTAL EQUIPMENT	0	7,478	7,478	7,478	0	0
76260	Total Facilities Acquisition and Constr	103,540	479,823	583,362	402,053	181,309	0
84000	Transfer of Funds to Charter Schools	127,257	4,895	132,152	96,812	35,340	0
Total		28,598,435	175,894	28,774,329	19,785,142	8,157,469	831,718

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 5 of 9
04/23/20 17:32

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 10 General Fund

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy		20,843,332	0	20,843,332	19,844,422	Under	998,910
00140	10-1310	Tuition from Individuals		5,467,809	0	5,467,809	6,014,878		(547,069)
00160	10-1330	Tuition from Other LEAs Outside the Stat		0	0	0	0		0
00260	10-1910	Rents and Royalties		195,000	0	195,000	161,064	Under	33,936
00300	10-1___	Unrestricted Miscellaneous Revenues		100,000	0	100,000	203,105		(103,105)
00410	10-3116	School Choice Aid		43,929	0	43,929	43,929		0
00430	10-3131	Extraordinary Aid		265,000	0	265,000	0	Under	265,000
00440	10-3132	Categorical Special Education Aid		959,170	0	959,170	959,170		0
00460	10-3176	Equalization Aid		895,954	0	895,954	2,090,139		(1,194,185)
00470	10-3177	Categorical Security Aid		238,909	0	238,909	238,909		0
00480	10-3178	Adjustment Aid		0	0	0	102,761		(102,761)
00500	10-3___	Other State Aids		58,651	0	58,651	58,651		0
00540	10-4200	Medicaid Reimbursement		0	0	0	29,790		(29,790)
00545	10-42__	Other Federal Grant Rev - P/thru State		57,956	0	57,956	0	Under	57,956
Total				29,125,710	0	29,125,710	29,746,818		(621,108)

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02000	11-105-100-101	Preschool - Salaries of Teachers		0	0	0	(449)	449	0
02040	11-105-100-935	Local Contribution - Transfer to Special		298,861	12,116	310,977	0	280,977	30,000
02080	11-110-___-101	Kindergarten - Salaries of Teachers		354,504	(534)	353,970	248,736	105,091	143
02100	11-120-___-101	Grades 1-5 - Salaries of Teachers		1,873,815	50,509	1,924,324	1,363,820	560,004	500
02120	11-130-___-101	Grades 6-8 - Salaries of Teachers		1,173,313	13,092	1,186,405	831,522	353,056	1,826
02140	11-140-___-101	Grades 9-12 - Salaries of Teachers		3,592,854	(81,766)	3,511,088	2,453,938	1,050,121	7,029
02500	11-150-100-101	Salaries of Teachers		10,000	(5,013)	4,988	2,420	68	2,500
02540	11-150-100-320	Purchased Professional - Educational Ser		25,500	(8,588)	16,912	1,323	6,674	8,915
03040	11-190-1__-340	Purchased Technical Services		19,515	(5,390)	14,125	14,125	0	0
03060	11-190-1__-[4-5]	Other Purchased Services (400-500 series		475,166	(412,463)	62,703	29,343	25,848	7,512
03080	11-190-1__-610	General Supplies		292,524	37,338	329,863	177,418	79,554	72,890
03100	11-190-1__-640	Textbooks		55,024	(22,073)	32,951	27,459	5,492	0
03120	11-190-1__-8__	Other Objects		2,629	(329)	2,300	1,310	(520)	1,510
04500	11-204-100-101	Salaries of Teachers		257,457	(56,087)	201,370	145,849	55,520	0
04520	11-204-100-106	Other Salaries for Instruction		106,294	(53,377)	52,917	42,376	10,541	0
04600	11-204-100-610	General Supplies		2,383	(765)	1,618	1,618	0	0
06500	11-212-100-101	Salaries of Teachers		221,737	40,940	262,677	190,328	72,350	0
06520	11-212-100-106	Other Salaries for Instruction		171,627	(17,417)	154,211	112,885	41,326	0
06580	11-212-100-[4-5]	Other Purchased Services (400-500 series		250	(250)	0	0	0	0
06600	11-212-100-610	General Supplies		4,583	63	4,646	4,003	424	219
07000	11-213-100-101	Salaries of Teachers		1,386,620	(11,338)	1,375,283	963,993	411,290	0
07020	11-213-100-106	Other Salaries for Instruction		469,670	74,343	544,013	376,060	167,953	0
07080	11-213-100-[4-5]	Other Purchased Services (400-500 series		0	1,372	1,372	874	498	0
07100	11-213-100-610	General Supplies		6,892	(2,106)	4,786	2,946	2	1,838
08500	11-216-100-101	Salaries of Teachers		61,954	7,928	69,882	52,663	17,210	10

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
08520	11-216-100-106	Other Salaries for Instruction	143,816	(89,702)	54,114	43,648	10,466	0
08600	11-216-100-6__	General Supplies	371	(3)	368	368	0	0
09260	11-219-100-101	Salaries of Teachers	5,500	721	6,221	1,694	721	3,806
09300	11-219-100-320	Purchased Professional-Educational Servi	51,500	0	51,500	27,129	7,687	16,684
11000	11-230-100-101	Salaries of Teachers	187,642	30,181	217,823	152,458	65,365	0
11080	11-230-100-[4-5]	Other Purchased Services (400-500 series	0	577	577	289	0	289
11100	11-230-100-610	General Supplies	1,684	281	1,964	1,931	0	34
12000	11-240-100-101	Salaries of Teachers	321,148	1,978	323,126	228,011	95,114	0
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series	0	1,795	1,795	861	934	0
12100	11-240-100-610	General Supplies	4,947	526	5,472	3,794	1,339	339
17000	11-401-100-1__	Salaries	151,717	(61,006)	90,711	69,398	21,313	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)	1,600	0	1,600	0	0	1,600
17040	11-401-100-6__	Supplies and Materials	5,868	(1,382)	4,486	400	1,555	2,531
17500	11-402-100-1__	Salaries	524,751	150	524,901	339,848	185,053	0
17520	11-402-100-[3-5]	Purchased Services (300-500 series)	155,194	(150)	155,044	81,990	27,222	45,832
17540	11-402-100-6__	Supplies and Materials	81,170	960	82,130	39,434	30,278	12,419
17560	11-402-100-8__	Other Objects	9,510	0	9,510	6,763	1,969	779
25000	11-4__-100-1__	Salaries	26,953	82	27,036	20,277	6,759	0
25040	11-4__-100-6__	Supplies and Materials	1,000	0	1,000	0	0	1,000
29000	11-000-100-561	Tuition to Other LEAs within the State -	0	15,976	15,976	8,965	7,011	0
29020	11-000-100-562	Tuition to Other LEAs within the State -	318,683	(24,432)	294,251	181,508	112,743	0
29040	11-000-100-563	Tuition to County Voc. School District-R	229,350	(100)	229,250	116,019	113,231	0
29060	11-000-100-564	Tuition to County Voc. School District-S	21,600	(10,800)	10,800	5,400	5,400	0
29100	11-000-100-566	Tuition to Priv. School for the Disabled	588,365	99,908	688,272	377,114	311,158	0
29500	11-000-211-1__	Salaries	20,000	(433)	19,567	13,491	6,076	0
29600	11-000-211-3__	Purchased Professional and Technical Ser	7,800	0	7,800	7,800	0	0
29640	11-000-211-6__	Supplies and Materials	0	661	661	661	0	0
30500	11-000-213-1__	Salaries	271,565	14,113	285,678	202,837	82,320	520
30540	11-000-213-3__	Purchased Professional and Technical Ser	22,900	813	23,713	15,856	7,854	3
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series	1,865	1,965	3,830	3,597	233	0
30580	11-000-213-6__	Supplies and Materials	8,372	467	8,840	7,929	911	0
40500	11-000-216-1__	Salaries	366,495	1,320	367,815	264,289	103,526	0
40520	11-000-216-320	Purchased Professional – Educational Ser	665,795	(18,141)	647,655	476,610	171,044	0
40540	11-000-216-6__	Supplies and Materials	5,157	(1,402)	3,755	3,610	139	6
41000	11-000-217-1__	Salaries	265,564	174,592	440,156	289,773	150,382	0
41020	11-000-217-320	Purchased Professional – Educational Ser	263,915	(9,896)	254,019	119,757	91,584	42,677
41500	11-000-218-104	Salaries of Other Professional Staff	631,673	13,512	645,185	458,561	185,704	920
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass	57,076	0	57,076	42,657	14,019	400
41560	11-000-218-320	Purchased Professional – Educational Ser	8,000	0	8,000	7,836	164	0
41580	11-000-218-390	Other Purchased Professional & Technical	23,800	(6,658)	17,142	6,930	0	10,212
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series	7,909	(2,462)	5,446	4,507	128	811

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 7 of 9
04/23/20 17:32

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
41620	11-000-218-6__	Supplies and Materials	24,092	2,010	26,103	11,841	6,168	8,094
41640	11-000-218-8__	Other Objects	708	89	797	508	289	0
42000	11-000-219-104	Salaries of Other Professional Staff	788,606	(3,455)	785,150	563,150	221,797	203
42020	11-000-219-105	Salaries of Secretarial and Clerical Ass	57,356	2,514	59,870	45,531	14,339	0
42040	11-000-219-110	Other Salaries	8,700	(1,341)	7,359	2,325	675	4,359
42060	11-000-219-320	Purchased Professional – Educational Ser	20,800	2,500	23,300	9,766	2,729	10,805
42080	11-000-219-390	Other Purchased Professional & Technical	18,025	0	18,025	14,876	0	3,149
42100	11-000-219-[4-5]	Other Purchased Services (400-500 series	15,974	(4,974)	11,000	7,698	961	2,341
42160	11-000-219-6__	Supplies and Materials	26,158	(1,856)	24,302	13,180	7,598	3,524
42180	11-000-219-8__	Other Objects	1,285	(95)	1,190	1,190	0	0
43000	11-000-221-102	Salaries of Supervisor of Instruction	672,179	230	672,409	500,524	166,823	5,062
43020	11-000-221-104	Salaries of Other Professional Staff	41,580	(14,370)	27,211	2,516	0	24,695
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis	63,860	0	63,860	47,895	15,965	0
43060	11-000-221-110	Other Salaries	5,250	370	5,620	28	0	5,592
43080	11-000-221-176	Salaries of Facilitators, Math & Literac	5,000	0	5,000	1,250	1,250	2,500
43100	11-000-221-320	Purchased Prof. – Educational Services	1,664	4	1,668	1,668	0	0
43120	11-000-221-390	Other Purch. Professional & Technical Se	8,374	3,060	11,434	5,620	5,814	0
43140	11-000-221-[4-5]	Other Purch. Services (400-500 series)	0	1,065	1,065	329	736	0
43160	11-000-221-6__	Supplies and Materials	2,000	266	2,266	1,908	0	358
43500	11-000-222-1__	Salaries	215,637	(479)	215,158	152,783	61,969	406
43520	11-000-222-177	Salaries of Technology Coordinators	113,262	(4)	113,258	84,943	28,314	0
43540	11-000-222-3__	Purchased Professional and Technical Ser	2,660	1,300	3,960	3,960	0	0
43560	11-000-222-[4-5]	Other Purchased Services (400-500 series	500	(500)	0	0	0	0
43580	11-000-222-6__	Supplies and Materials	21,358	(1,350)	20,008	17,586	194	2,228
43600	11-000-222-8__	Other Objects	80	(15)	65	65	0	0
44080	11-000-223-320	Purchased Professional – Educational Ser	32,600	4,150	36,750	15,725	21,025	0
44120	11-000-223-[4-5]	Other Purch. Services (400-500 series)	17,675	(9,195)	8,480	5,877	2,251	353
44140	11-000-223-6__	Supplies and Materials	0	282	282	282	0	0
44160	11-000-223-8__	Other Objects	2,414	(282)	2,132	1,684	0	448
45000	11-000-230-1__	Salaries	278,692	(2,699)	275,993	198,275	77,717	0
45040	11-000-230-331	Legal Services	45,000	77,521	122,521	83,200	22,410	16,912
45060	11-000-230-332	Audit Fees	32,500	100	32,600	32,345	255	0
45080	11-000-230-334	Architectural/Engineering Services	15,000	(4,000)	11,000	0	11,000	0
45100	11-000-230-339	Other Purchased Professional Services	4,351	(1,926)	2,425	1,425	1,000	0
45120	11-000-230-340	Purchased Technical Services	15,611	3,647	19,258	19,082	176	0
45140	11-000-230-530	Communications/Telephone	114,044	(1,543)	112,502	74,392	38,105	4
45160	11-000-230-585	BOE Other Purchased Services	3,000	400	3,400	3,201	199	0
45180	11-000-230-590	Misc Purch Services (400-500 series, O/T	10,737	6,958	17,695	16,125	1,093	477
45200	11-000-230-610	General Supplies	6,420	69	6,489	5,132	1,150	207
45240	11-000-230-820	Judgments against the School District	5,000	2,500	7,500	5,000	0	2,500
45260	11-000-230-890	Miscellaneous Expenditures	2,831	32	2,863	2,543	165	155

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 8 of 9
04/23/20 17:32

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
45280	11-000-230-895	BOE Membership Dues and Fees	11,183	(490)	10,692	10,392	0	300
46000	11-000-240-103	Salaries of Principals/Assistant Princip	450,295	513	450,808	337,996	112,621	191
46020	11-000-240-104	Salaries of Other Professional Staff	107,814	328	108,141	81,106	27,035	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass	273,299	(164)	273,135	205,115	66,692	1,327
46065	11-000-240-199	Unused Vac Pay to Term/Retired Staff	0	6,346	6,346	6,346	0	0
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series	24,234	(17,876)	6,357	1,580	2,977	1,800
46120	11-000-240-6__	Supplies and Materials	38,168	3,204	41,372	17,108	15,641	8,623
46140	11-000-240-8__	Other Objects	12,400	0	12,400	8,236	0	4,164
47000	11-000-251-1__	Salaries	342,137	(6,000)	336,137	253,340	81,140	1,656
47020	11-000-251-330	Purchased Professional Services	21,300	(1,000)	20,300	17,291	0	3,009
47025	11-000-251-335	Purchased Professional Serv - PR Costs	0	6,000	6,000	5,850	0	150
47040	11-000-251-340	Purchased Technical Services	12,990	0	12,990	12,556	0	433
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O	5,826	1,000	6,826	3,432	1,952	1,442
47100	11-000-251-6__	Supplies and Materials	4,400	0	4,400	2,860	0	1,540
47140	11-000-251-832	Interest on Lease Purchase Agreements	7,190	47,968	55,158	47,968	0	7,190
47180	11-000-251-890	Other Objects	2,695	0	2,695	2,195	0	500
47540	11-000-252-340	Purchased Technical Services	35,859	670	36,529	16,630	2,000	17,898
47560	11-000-252-[4-5]	Other Purchased Services (400-500 series	2,487	(2,107)	380	0	380	0
47580	11-000-252-6__	Supplies and Materials	10,300	0	10,300	1,834	548	7,918
47600	11-000-252-8__	Other Objects	125	0	125	0	0	125
48500	11-000-261-1__	Salaries	242,883	(7,371)	235,512	178,054	56,985	473
48505	11-000-261-199	Unused Vac Pay to Term/Retired Staff	1,640	0	1,640	1,640	0	0
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic	144,838	(13,207)	131,631	44,286	12,670	74,675
48540	11-000-261-610	General Supplies	20,400	(9,504)	10,896	1,936	1,727	7,233
48560	11-000-261-8__	Other Objects	500	0	500	325	0	175
49000	11-000-262-1__	Salaries	578,209	(14,773)	563,436	414,819	147,805	811
49020	11-000-262-107	Salaries of Non-Instructional Aides	107,960	8,378	116,338	81,391	34,947	0
49025	11-000-262-199	Unused Vac Pay to Term/Retired Staff	3,827	0	3,827	3,827	0	0
49040	11-000-262-3__	Purchased Professional and Technical Ser	1,089	0	1,089	1,088	0	0
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.	83,900	(17,156)	66,744	26,063	8,490	32,191
49120	11-000-262-490	Other Purchased Property Services	26,991	(191)	26,800	14,894	11,906	0
49140	11-000-262-520	Insurance	204,032	15,731	219,763	219,626	0	137
49180	11-000-262-610	General Supplies	61,000	(2,368)	58,632	42,962	9,192	6,478
49200	11-000-262-621	Energy (Natural Gas)	131,084	7,015	138,098	74,859	63,240	0
49220	11-000-262-622	Energy (Electricity)	206,950	8,491	215,441	127,166	88,275	0
49240	11-000-262-624	Energy (Oil)	2,000	(95)	1,905	876	1,029	0
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.	2,000	13,790	15,790	0	15,790	0
50060	11-000-263-610	General Supplies	2,000	(687)	1,313	1,313	0	0
51020	11-000-266-3__	Purchased Professional and Technical Ser	1,500	5,010	6,510	6,510	0	0
51040	11-000-266-420	Cleaning, Repair, and Maintenance Svc.	1,450	0	1,450	0	1,450	0
51060	11-000-266-610	General Supplies	385	84	469	469	0	0

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
52000	11-000-270-107	Salaries of Non-Instructional Aides	7,689	(451)	7,238	5,465	986	786
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) -	32,770	3,096	35,866	34,008	1,082	776
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho	33,000	(2,572)	30,428	27,437	0	2,991
52140	11-000-270-420	Cleaning, Repair, & Maint. Services	6,000	843	6,843	6,843	0	0
52160	11-000-270-442	Rental Payments - School Buses	0	13,800	13,800	4,800	9,000	0
52180	11-000-270-443	Lease Purchase Payments - School Buses	20,133	0	20,133	15,100	5,033	0
52240	11-000-270-505	Contract Serv-Aid in Lieu Pymts-Choice S	3,000	(218)	2,782	1,000	1,000	782
52260	11-000-270-511	Contract Services (Bet. Home & Sch) -Ven	78,000	22,000	100,000	60,105	39,895	0
52280	11-000-270-512	Contr Serv (Oth. Than Bet Home & Sch) -	120,250	(729)	119,521	34,385	14,242	70,894
52320	11-000-270-514	Contract Serv. (Sp Ed Stds) - Vendors	284,500	125,655	410,155	303,448	106,708	0
52400	11-000-270-593	Misc. Purchased Services - Transportatio	1,250	(676)	574	0	0	574
52440	11-000-270-615	Transportation Supplies	10,000	0	10,000	4,273	3,857	1,870
52460	11-000-270-8__	Other objects	500	881	1,381	1,381	0	0
71000	11-000-291-210	Group Insurance	2,200	13,733	15,933	15,640	0	293
71020	11-000-291-220	Social Security Contributions	385,000	45,000	430,000	314,165	115,835	0
71060	11-000-291-241	Other Retirement Contributions - PERS	457,204	(70,096)	387,108	387,108	0	0
71120	11-000-291-249	Other Retirement Contributions - Regular	6,000	756	6,756	5,003	1,753	0
71140	11-000-291-250	Unemployment Compensation	25,000	(25,000)	0	0	0	0
71160	11-000-291-260	Workmen's Compensation	128,210	5,269	133,479	100,110	33,370	0
71180	11-000-291-270	Health Benefits	4,302,968	(296,858)	4,006,110	2,833,197	973,281	199,632
71200	11-000-291-280	Tuition Reimbursement	55,000	12,039	67,039	44,085	20,609	2,345
71220	11-000-291-290	Other Employee Benefits	189,660	47,513	237,173	162,789	74,173	211
71227	11-000-291-299	Unused Sick Pay to Term/Retired Staff	7,560	2,970	10,530	10,530	0	0
73080	12-140-100-73_	Grades 9-12	0	7,478	7,478	7,478	0	0
76080	12-000-400-450	Construction Services	0	23,599	23,599	23,599	0	0
76140	12-000-400-721	Lease Purchase Agreements - Principal	97,807	456,224	554,031	378,455	175,576	0
76200	12-000-400-800	Other Objects	5,733	0	5,733	0	5,733	0
84000	10-000-100-56_	Transfer of Funds to Charter Schools	127,257	4,895	132,152	96,812	35,340	0
Total			28,598,435	175,894	28,774,329	19,785,142	8,157,469	831,718

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 1 of 5
04/23/20 17:33

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 20 Special Revenue Fund

Assets and Resources

Assets:

101	Cash in bank		(\$1,103,849.92)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,304,165.00	
142	Intergovernmental - Federal	\$126,404.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$648.00	\$1,431,217.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,253,343.00	
302	Less revenues	(\$1,740,334.59)	\$513,008.41

Total assets and resources

\$840,375.49

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 2 of 5
04/23/20 17:33

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 20 Special Revenue Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$1,103,849.92)
411	Intergovernmental accounts payable - state		(\$14,903.00)
421	Accounts payable		(\$0.33)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$6,434.05
	Other current liabilities		\$0.00
	Total liabilities		(\$8,469.28)

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$695,591.69
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$2,505,734.15	
602	Less: Expenditures	(\$1,553,252.23)	
	Less: Encumbrances	(\$665,537.96)	(\$2,218,790.19)
	Total appropriated		\$982,535.65

Unappropriated:

770	Fund balance, July 1		\$118,700.27
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$252,391.15)
	Total fund balance		\$848,844.77
	Total liabilities and fund equity		<u>\$840,375.49</u>

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 3 of 5
04/23/20 17:33

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 20 Special Revenue Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,505,734.15	\$2,218,790.19	\$286,943.96
Revenues	(\$2,253,343.00)	(\$1,740,334.59)	(\$513,008.41)
Subtotal	<u>\$252,391.15</u>	<u>\$478,455.60</u>	<u>(\$226,064.45)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$252,391.15</u>	<u>\$478,455.60</u>	<u>(\$226,064.45)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$252,391.15</u>	<u>\$478,455.60</u>	<u>(\$226,064.45)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$252,391.15</u>	<u>\$478,455.60</u>	<u>(\$226,064.45)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$252,391.15</u>	<u>\$478,455.60</u>	<u>(\$226,064.45)</u>

Prepared and submitted by :


Board Secretary

4/23/20
Date

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 4 of 5
04/23/20 17:33

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 20 Special Revenue Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	11,400	11,400	11,400		0
00770	Total Revenues from State Sources	1,689,076	11,033	1,700,109	1,394,996	Under	305,113
00830	Total Revenues from Federal Sources	533,923	7,911	541,834	333,939	Under	207,895
Total		2,222,999	30,344	2,253,343	1,740,335		513,008
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	0	9,438	9,438	5,149	0	4,288
84100	Local Projects	15,297	12,638	27,935	11,219	336	16,379
85120	Total Instruction	857,583	23,326	880,909	637,549	237,112	6,248
86380	Total Support Services	736,693	(22,141)	714,552	349,996	225,959	138,597
87040	Total Facilities Acquisition and Constr	10,000	(785)	9,215	9,215	0	0
88000	Nonpublic Textbooks	5,000	3,118	8,118	8,118	0	0
88020	Nonpublic Auxiliary Services	11,870	4,354	16,224	4,380	11,844	0
88040	Nonpublic Handicapped Services	25,483	16,017	41,500	20,324	21,176	0
88060	Nonpublic Nursing Services	9,894	5,044	14,938	8,012	3,434	3,492
88080	Nonpublic Technology Initiative	3,370	2,174	5,544	5,544	0	0
88090	Nonpublic Security Aid Program	14,040	17,504	31,544	9,340	5,985	16,219
88740	Total Federal Projects	534,424	211,394	745,817	484,405	159,692	101,721
Total		2,223,654	282,080	2,505,734	1,553,252	665,538	286,944

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 5 of 5
04/23/20 17:33

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 20 Special Revenue Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00740	20-1___ Other Revenue from Local Sources	0	11,400	11,400	11,400		0
00760	20-3218 Preschool Education Aid	1,603,026	0	1,603,026	1,304,165	Under	298,861
00765	20-32___ Other Restricted Entitlements	86,050	11,033	97,083	90,831	Under	6,252
00775	20-441[1-6] Title I	201,783	0	201,783	102,727	Under	99,056
00780	20-445[1-5] Title II	26,035	0	26,035	17,600	Under	8,435
00785	20-449[1-4] Title III	8,672	0	8,672	27,994		(19,322)
00805	20-442[0-9] I.D.E.A. Part B (Handicapped)	297,433	7,911	305,344	185,618	Under	119,726
Total		2,222,999	30,344	2,253,343	1,740,335		513,008

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
		0	9,438	9,438	5,149	0	4,288
84100	20-___-___ Local Projects	15,297	12,638	27,935	11,219	336	16,379
85000	20-218-100-101 Salaries of Teachers	509,380	14,220	523,600	366,958	154,765	1,877
85020	20-218-100-106 Other Salaries for Instruction	279,428	466	279,894	194,612	81,493	3,789
85030	20-218-100-321 Purch Prof-Ed Services	10,000	8,640	18,640	18,640	0	0
85080	20-218-100-6___ General Supplies	58,775	0	58,775	57,339	853	582
86040	20-218-200-104 Salaries of Other Professional Staff	97,022	(14,686)	82,336	42,533	18,229	21,574
86100	20-218-200-173 Salaries of Community Parent Involvement	4,000	0	4,000	2,000	2,000	0
86120	20-218-200-176 Salaries of Master Teachers	92,822	0	92,822	64,975	27,847	0
86140	20-218-200-200 Personnel Services – Employee Benefits	416,889	0	416,889	198,037	174,352	44,500
86220	20-218-200-330 Other Purchased Professional Services	30,000	(4,840)	25,160	10,041	2,713	12,406
86240	20-218-200-420 Cleaning, Repair & Maintenance Services	90,000	(1,642)	88,358	32,349	500	55,508
86300	20-218-200-516 Contr. Trans. Serv. (Field Trips)	2,160	0	2,160	0	0	2,160
86320	20-218-200-580 Travel	3,800	(973)	2,827	59	320	2,448
87000	20-218-400-731 Instructional Equipment	10,000	(785)	9,215	9,215	0	0
88000	20-501-___-___ Nonpublic Textbooks	5,000	3,118	8,118	8,118	0	0
88020	20-50[-2-5]___ Nonpublic Auxiliary Services	11,870	4,354	16,224	4,380	11,844	0
88040	20-50[-6-8]___ Nonpublic Handicapped Services	25,483	16,017	41,500	20,324	21,176	0
88060	20-509-___-___ Nonpublic Nursing Services	9,894	5,044	14,938	8,012	3,434	3,492
88080	20-510-___-___ Nonpublic Technology Initiative	3,370	2,174	5,544	5,544	0	0
88090	20-511-___-___ Nonpublic Security Aid Program	14,040	17,504	31,544	9,340	5,985	16,219
88500	20-___-___-___ Title I	190,346	95,812	286,158	174,633	55,786	55,739
88520	20-___-___-___ Title II	26,035	28,889	54,924	41,362	2,856	10,705
88540	20-___-___-___ Title III	8,672	2,075	10,748	3,408	2,789	4,550
88560	20-___-___-___ Title IV	11,437	1,679	13,116	0	0	13,116
88620	20-___-___-___ I.D.E.A. Part B (Handicapped)	297,433	82,939	380,372	265,001	98,261	17,110
88700	20-___-___-___ Other	500	0	500	0	0	500
Total		2,223,654	282,080	2,505,734	1,553,252	665,538	286,944

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 1 of 5
04/23/20 16:27

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 30 Capital Projects Fund

Assets and Resources

Assets:

101	Cash in bank		(\$11,067.02)
102 - 106	Cash Equivalents		\$28,276.70
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$450,976.48	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$54,080.98	\$505,057.46

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$254,721.02)	(\$254,721.02)

Total assets and resources

\$267,546.12

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 2 of 5
04/23/20 16:27

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 30 Capital Projects Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$11,067.02)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$1,183,687.51
	Total liabilities			\$1,183,687.51

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$2,360,051.75
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies - July	\$0.00		
607	Add: Increase in cur. exp. emer. reserve	\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$567,249.27		
602	Less: Expenditures	(\$500,183.59)		
	Less: Encumbrances	(\$24,227.37)	(\$524,410.96)	\$42,838.31
	Total appropriated			\$2,402,890.06

Unappropriated:

770	Fund balance, July 1			(\$2,751,782.18)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$567,249.27)
	Total fund balance			(\$916,141.39)
	Total liabilities and fund equity			<u>\$267,546.12</u>

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 3 of 5
04/23/20 16:27

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 30 Capital Projects Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$567,249.27	\$524,410.96	\$42,838.31
Revenues	\$0.00	(\$254,721.02)	\$254,721.02
Subtotal	<u>\$567,249.27</u>	<u>\$269,689.94</u>	<u>\$297,559.33</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$567,249.27</u>	<u>\$269,689.94</u>	<u>\$297,559.33</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$567,249.27</u>	<u>\$269,689.94</u>	<u>\$297,559.33</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$567,249.27</u>	<u>\$269,689.94</u>	<u>\$297,559.33</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$567,249.27</u>	<u>\$269,689.94</u>	<u>\$297,559.33</u>

Prepared and submitted by :


Board Secretary

4/23/20
Date

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 30 Capital Projects Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	254,721		(254,721)
Total		0	0	0	254,721		(254,721)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		280,442	286,807	567,249	500,184	24,227	42,838
Total		280,442	286,807	567,249	500,184	24,227	42,838

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 30 Capital Projects Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	0	0	254,721		(254,721)
Total	0	0	0	254,721		(254,721)

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	280,442	286,807	567,249	500,184	24,227	42,838
Total	280,442	286,807	567,249	500,184	24,227	42,838

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 1 of 5
04/23/20 16:27

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 40 Debt Service Fund

Assets and Resources

Assets:

101	Cash in bank		(\$0.19)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$552,498.50

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$379,753.00	
302	Less revenues	(\$2,037,248.50)	(\$1,657,495.50)

Total assets and resources

(\$1,104,997.19)

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 2 of 5
04/23/20 16:27

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 40 Debt Service Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$0.19)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$0.00
	Total liabilities			\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies - July	\$0.00		
607	Add: Increase in cur. exp. emer. reserve	\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$1,484,750.00		
602	Less: Expenditures	(\$1,484,750.00)		
	Less: Encumbrances	\$0.00	(\$1,484,750.00)	\$0.00
	Total appropriated			\$0.00

Unappropriated:

770	Fund balance, July 1			(\$0.19)
771	Designated fund balance			\$0.00
303	Budgeted fund balance		(\$1,104,997.00)	
	Total fund balance			(\$1,104,997.19)
	Total liabilities and fund equity			<u>(\$1,104,997.19)</u>

Report of the Secretary to the Board of Education
Boonton Board of Education

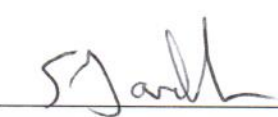
Page 3 of 5
04/23/20 16:27

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 40 Debt Service Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,484,750.00	\$1,484,750.00	\$0.00
Revenues	(\$379,753.00)	(\$2,037,248.50)	\$1,657,495.50
Subtotal	<u>\$1,104,997.00</u>	<u>(\$552,498.50)</u>	<u>\$1,657,495.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,104,997.00</u>	<u>(\$552,498.50)</u>	<u>\$1,657,495.50</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,104,997.00</u>	<u>(\$552,498.50)</u>	<u>\$1,657,495.50</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,104,997.00</u>	<u>(\$552,498.50)</u>	<u>\$1,657,495.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,104,997.00</u>	<u>(\$552,498.50)</u>	<u>\$1,657,495.50</u>

Prepared and submitted by :


Board Secretary

4/23/20
Date

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 40 Debt Service Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	379,753	0	379,753	1,657,496		(1,277,743)
0093A	Other	0	0	0	379,753		(379,753)
Total		379,753	0	379,753	2,037,249		(1,657,496)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	1,484,750	0	1,484,750	1,484,750	0	0
Total		1,484,750	0	1,484,750	1,484,750	0	0

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 5 of 5
04/23/20 16:27

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 40 Debt Service Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	379,753	0	379,753	1,657,496		(1,277,743)
00890	40-3160	Debt Service Aid Type II	0	0	0	379,753		(379,753)
Total			379,753	0	379,753	2,037,249		(1,657,496)

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	644,750	0	644,750	644,750	0	0
89620	40-701-510-910	Redemption of Principal	840,000	0	840,000	840,000	0	0
Total			1,484,750	0	1,484,750	1,484,750	0	0

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 1 of 5
04/23/20 16:28

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 60 Enterprise Fund

Assets and Resources

Assets:

101	Cash in bank		\$15,531.11
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$3,904.99	
142	Intergovernmental - Federal	\$45,168.35	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$24,676.00	\$73,749.34

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$114,890.99

Resources:

301	Estimated revenues	\$580,500.00	
302	Less revenues	(\$391,867.83)	\$188,632.17

Total assets and resources

\$392,803.61

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 2 of 5
04/23/20 16:28

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 60 Enterprise Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$7,214.34
	Other current liabilities		\$171,281.38
	Total liabilities		\$178,495.72

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$154,220.92
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$585,024.25	
602	Less: Expenditures	(\$398,217.36)	
	Less: Encumbrances	(\$154,220.92)	(\$552,438.28)
	Total appropriated		\$186,806.89

Unappropriated:

770	Fund balance, July 1		\$32,025.25
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$4,524.25)
	Total fund balance		\$214,307.89
	Total liabilities and fund equity		<u>\$392,803.61</u>

Report of the Secretary to the Board of Education
Boonton Board of Education

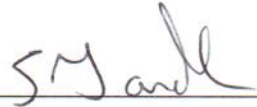
Page 3 of 5
04/23/20 16:28

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 60 Enterprise Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$585,024.25	\$552,438.28	\$32,585.97
Revenues	(\$580,500.00)	(\$391,867.83)	(\$188,632.17)
Subtotal	<u>\$4,524.25</u>	<u>\$160,570.45</u>	<u>(\$156,046.20)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$4,524.25</u>	<u>\$160,570.45</u>	<u>(\$156,046.20)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$4,524.25</u>	<u>\$160,570.45</u>	<u>(\$156,046.20)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$4,524.25</u>	<u>\$160,570.45</u>	<u>(\$156,046.20)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$4,524.25</u>	<u>\$160,570.45</u>	<u>(\$156,046.20)</u>

Prepared and submitted by :


Board Secretary

4/23/20
Date

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 60 Enterprise Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	580,500	580,500	391,868	Under	188,632
Total		0	580,500	580,500	391,868		188,632
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		4,524	580,500	585,024	398,217	154,221	32,586
Total		4,524	580,500	585,024	398,217	154,221	32,586

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 60 Enterprise Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	580,500	580,500	391,868	Under	188,632
Total	0	580,500	580,500	391,868		188,632

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	4,524	580,500	585,024	398,217	154,221	32,586
Total	4,524	580,500	585,024	398,217	154,221	32,586

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 1 of 5
04/23/20 17:35

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 61 Bridges Fund

Assets and Resources

Assets:

101	Cash in bank		\$156,554.12
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,181,010.00	
302	Less revenues	(\$431,144.28)	\$749,865.72

Total assets and resources

\$906,419.84

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 2 of 5
04/23/20 17:35

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 61 Bridges Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$384,519.34
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$654,035.00	
602	Less: Expenditures	(\$358,485.55)	
	Less: Encumbrances	(\$209,199.34)	(\$567,684.89)
	Total appropriated		\$470,869.45

Unappropriated:

770	Fund balance, July 1		(\$91,424.61)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$526,975.00

Total fund balance

\$906,419.84

Total liabilities and fund equity

\$906,419.84

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 3 of 5
04/23/20 17:35

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 61 Bridges Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$654,035.00	\$567,684.89	\$86,350.11
Revenues	(\$1,181,010.00)	(\$431,144.28)	(\$749,865.72)
Subtotal	<u>(\$526,975.00)</u>	<u>\$136,540.61</u>	<u>(\$663,515.61)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$526,975.00)</u>	<u>\$136,540.61</u>	<u>(\$663,515.61)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$526,975.00)</u>	<u>\$136,540.61</u>	<u>(\$663,515.61)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$526,975.00)</u>	<u>\$136,540.61</u>	<u>(\$663,515.61)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>(\$526,975.00)</u>	<u>\$136,540.61</u>	<u>(\$663,515.61)</u>

Prepared and submitted by :


Board Secretary

4/23/20
Date

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 4 of 5
04/23/20 17:35

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 61 Bridges Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		537,510	643,500	1,181,010	431,144	Under	749,866
Total		537,510	643,500	1,181,010	431,144		749,866
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		470,035	184,000	654,035	358,486	209,199	86,350
Total		470,035	184,000	654,035	358,486	209,199	86,350

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 5 of 5
04/23/20 17:35

Starting date 7/1/2019 Ending date 3/31/2020 Fund: 61 Bridges Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	537,510	643,500	1,181,010	431,144	Under	749,866
Total	537,510	643,500	1,181,010	431,144		749,866

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	470,035	184,000	654,035	358,486	209,199	86,350
Total	470,035	184,000	654,035	358,486	209,199	86,350