

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2021 Ending date 2/28/2022 Fund: 10 General Fund

Assets and Resources

Assets:

101	Cash in bank		\$2,936,066.47
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$6,845,255.64

Accounts Receivable:

132	Interfund	\$101,830.34	
141	Intergovernmental - State	\$5,045,962.34	
142	Intergovernmental - Federal	\$46,047.69	
143	Intergovernmental - Other	\$52,808.57	
153, 154	Other (net of estimated uncollectable of \$_____)	\$176,587.25	\$5,423,236.19

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$30,518,994.00	
302	Less revenues	(\$30,742,728.96)	(\$223,734.96)

Total assets and resources

\$14,980,823.34

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Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$96.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		(\$14,263.50)
	Total liabilities		(\$14,167.50)

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$12,113,204.92
761	Capital reserve account - July	\$392,000.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$392,000.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$302,761.00
601	Appropriations	\$31,716,606.17	
602	Less: Expenditures	(\$18,753,339.63)	
	Less: Encumbrances	(\$11,933,499.62)	(\$30,686,839.25)
	Total appropriated		\$13,837,732.84

Unappropriated:

770	Fund balance, July 1		\$2,354,870.17
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$1,197,612.17)
	Total fund balance		\$14,994,990.84
	Total liabilities and fund equity		<u>\$14,980,823.34</u>

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Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$31,716,606.17	\$30,686,839.25	\$1,029,766.92
Revenues	(\$30,518,994.00)	(\$30,742,728.96)	\$223,734.96
Subtotal	<u>\$1,197,612.17</u>	<u>(\$55,889.71)</u>	<u>\$1,253,501.88</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$392,000.00)	\$392,000.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,197,612.17</u>	<u>(\$447,889.71)</u>	<u>\$1,645,501.88</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,197,612.17</u>	<u>(\$447,889.71)</u>	<u>\$1,645,501.88</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,197,612.17</u>	<u>(\$447,889.71)</u>	<u>\$1,645,501.88</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,197,612.17</u>	<u>(\$447,889.71)</u>	<u>\$1,645,501.88</u>

Prepared and submitted by :

Board Secretary

Date

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Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	27,296,847	0	27,296,847	27,264,627	Under	32,220
00520	SUBTOTAL – Revenues from State Sources	3,166,899	0	3,166,899	3,422,854		(255,955)
00570	SUBTOTAL – Revenues from Federal Sources	55,248	0	55,248	55,248		0
Total		30,518,994	0	30,518,994	30,742,729		(223,735)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	8,124,723	21,022	8,145,745	4,507,081	3,526,508	112,155
10300	Total Special Education - Instruction	3,160,411	(79,475)	3,080,936	1,827,286	1,215,477	38,173
11160	Total Basic Skills/Remedial – Instruct.	237,023	5,566	242,589	139,684	99,892	3,014
12160	Total Bilingual Education – Instruction	401,562	20,024	421,586	244,919	171,364	5,303
17100	Total School-Sponsored Co/Extra Curricul	142,700	0	142,700	73,740	65,598	3,362
17600	Total School-Sponsored Athletics – Instr	787,644	5,111	792,755	368,898	361,637	62,220
25100	Total Other Instructional Programs - Ins	1,000	0	1,000	0	0	1,000
29180	Total Undistributed Expenditures - Instr	1,877,411	242,022	2,119,433	828,576	1,148,962	141,896
29680	Total Undistributed Expenditures – Atten	23,635	15,900	39,535	17,867	6,579	15,089
30620	Total Undistributed Expenditures – Healt	298,867	1,259	300,126	178,723	111,936	9,468
40580	Total Undistributed Expend – Speech, OT,	959,468	(3,775)	955,693	565,900	381,905	7,887
41080	Total Undist. Expend. – Other Supp. Serv	796,938	124,352	921,289	456,449	452,056	12,785
41660	Total Undist. Expend. – Guidance	779,360	5,291	784,651	452,049	307,392	25,210
42200	Total Undist. Expend. – Child Study Team	1,012,625	(43,312)	969,312	576,839	382,479	9,994
43200	Total Undist. Expend. – Improvement of I	720,789	(6,836)	713,953	476,213	229,140	8,601
43620	Total Undist. Expend. – Edu. Media Serv.	365,021	2,802	367,822	228,464	136,519	2,839
44180	Total Undist. Expend. – Instructional St	47,840	409	48,249	13,063	19,210	15,977
45300	Support Serv. - General Admin	647,885	12,869	660,754	365,167	254,707	40,880
46160	Support Serv. - School Admin	908,116	6,301	914,417	582,199	291,555	40,663
47200	Total Undist. Expend. – Central Services	428,048	(0)	428,048	287,378	129,464	11,205
47620	Total Undist. Expend. – Admin. Info. Tec	77,193	(1,000)	76,193	35,123	10,303	30,767
51120	Total Undist. Expend. – Oper. & Maint. O	1,811,401	12,009	1,823,410	1,211,294	504,174	107,942
52480	Total Undist. Expend. – Student Transpor	711,441	243,211	954,653	473,838	308,865	171,950
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	5,576,325	(298,314)	5,278,012	3,634,291	1,533,936	109,784
75880	TOTAL EQUIPMENT	40,000	6,180	46,180	46,180	0	0
76260	Total Facilities Acquisition and Constr	936,425	420,094	1,356,519	1,076,049	238,865	41,604
84000	Transfer of Funds to Charter Schools	131,045	0	131,045	86,068	44,977	0
Total		31,004,896	711,710	31,716,606	18,753,340	11,933,500	1,029,767

Starting date 7/1/2021 Ending date 2/28/2022 Fund: 10 General Fund

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy		20,535,764	0	20,535,764	20,535,765		(1)
00140	10-1310	Tuition from Individuals		6,604,593	0	6,604,593	6,604,593		0
00200	10-1310	Tuition from LEAs		101,490	0	101,490	30,447	Under	71,043
00250	10-14[2-4]0	Transportation Fees from Other LEAs		40,000	0	40,000	0	Under	40,000
00260	10-1910	Rents and Royalties		0	0	0	1,996		(1,996)
00300	10-1___	Unrestricted Miscellaneous Revenues		15,000	0	15,000	91,826		(76,826)
00410	10-3116	School Choice Aid		0	0	0	0		0
00430	10-3131	Extraordinary Aid		547,328	0	547,328	803,283		(255,955)
00440	10-3132	Categorical Special Education Aid		959,170	0	959,170	959,170		0
00460	10-3176	Equalization Aid		1,362,841	0	1,362,841	1,362,841		0
00470	10-3177	Categorical Security Aid		238,909	0	238,909	238,909		0
00500	10-3___	Other State Aids		58,651	0	58,651	58,651		0
00540	10-4200	Medicaid Reimbursement		55,248	0	55,248	55,248		0
Total				30,518,994	0	30,518,994	30,742,729		(223,735)

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02040	11-105-100-935	Local Contribution – Transfer to Special		417,180	0	417,180	0	417,180	0
02080	11-110-___-101	Kindergarten – Salaries of Teachers		371,575	(33,351)	338,224	195,564	139,348	3,313
02100	11-120-___-101	Grades 1-5 – Salaries of Teachers		2,043,964	21,637	2,065,601	1,201,707	849,089	14,805
02120	11-130-___-101	Grades 6-8 – Salaries of Teachers		1,268,920	30,982	1,299,902	759,727	540,174	0
02140	11-140-___-101	Grades 9-12 – Salaries of Teachers		3,707,465	6,019	3,713,484	2,164,002	1,546,482	3,000
02500	11-150-100-101	Salaries of Teachers		7,500	169	7,669	2,630	2,620	2,419
02540	11-150-100-320	Purchased Professional – Educational Ser		11,000	(2,554)	8,446	2,094	5,913	439
03040	11-190-1___-340	Purchased Technical Services		11,181	(1,600)	9,581	4,025	3,395	2,162
03060	11-190-1___-4-5	Other Purchased Services (400-500 series		38,105	(1,819)	36,286	11,748	0	24,538
03080	11-190-1___-610	General Supplies		219,993	(7,111)	212,882	144,135	20,309	48,438
03100	11-190-1___-640	Textbooks		4,650	15,650	20,300	20,300	0	0
03120	11-190-1___-8___	Other Objects		23,190	(7,000)	16,190	1,150	1,998	13,042
04500	11-204-100-101	Salaries of Teachers		314,487	(75,413)	239,074	144,540	93,688	845
04520	11-204-100-106	Other Salaries for Instruction		67,270	(10,172)	57,098	30,442	16,719	9,937
04600	11-204-100-610	General Supplies		3,100	200	3,300	1,332	552	1,416
06500	11-212-100-101	Salaries of Teachers		185,546	21,660	207,206	124,383	82,823	0
06520	11-212-100-106	Other Salaries for Instruction		148,580	4,189	152,769	87,469	62,031	3,269
06580	11-212-100-[4-5]	Other Purchased Services (400-500 series		300	0	300	0	0	300
06600	11-212-100-610	General Supplies		3,000	0	3,000	556	0	2,444
07000	11-213-100-101	Salaries of Teachers		1,593,698	103,005	1,696,703	992,683	698,405	5,616
07020	11-213-100-106	Other Salaries for Instruction		580,528	(70,442)	510,086	316,069	185,649	8,368
07080	11-213-100-[4-5]	Other Purchased Services (400-500 series		1,750	(1,434)	316	0	0	316
07100	11-213-100-610	General Supplies		3,890	(1,116)	2,774	2,058	489	227
08500	11-216-100-101	Salaries of Teachers		104,871	(4,078)	100,793	62,638	37,280	875
08520	11-216-100-106	Other Salaries for Instruction		121,142	(36,321)	84,821	54,742	28,392	1,688
08600	11-216-100-6___	General Supplies		250	(250)	0	0	0	0

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Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
09260	11-219-100-101	Salaries of Teachers	5,500	121	5,621	0	2,750	2,871
09300	11-219-100-320	Purchased Professional-Educational Servi	26,500	(9,425)	17,075	10,375	6,699	2
11000	11-230-100-101	Salaries of Teachers	234,123	5,566	239,689	138,709	98,981	2,000
11080	11-230-100-[4-5]	Other Purchased Services (400-500 series	250	0	250	0	0	250
11100	11-230-100-610	General Supplies	2,650	(0)	2,650	975	911	764
12000	11-240-100-101	Salaries of Teachers	394,862	20,024	414,886	241,974	170,225	2,688
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series	400	261	661	49	612	0
12100	11-240-100-610	General Supplies	6,300	(261)	6,039	2,896	527	2,615
17000	11-401-100-1__	Salaries	137,000	0	137,000	72,930	64,070	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)	1,700	0	1,700	260	630	810
17040	11-401-100-6__	Supplies and Materials	4,000	0	4,000	550	898	2,552
17500	11-402-100-1__	Salaries	565,024	5,111	570,135	291,610	278,525	0
17520	11-402-100-[3-5]	Purchased Services (300-500 series)	133,500	0	133,500	43,620	49,134	40,746
17540	11-402-100-6__	Supplies and Materials	78,500	0	78,500	26,145	33,337	19,018
17560	11-402-100-8__	Other Objects	10,620	0	10,620	7,524	641	2,455
25040	11-4__-100-6__	Supplies and Materials	1,000	0	1,000	0	0	1,000
29000	11-000-100-561	Tuition to Other LEAs within the State -	33,832	(17,607)	16,225	3,149	13,076	0
29020	11-000-100-562	Tuition to Other LEAs within the State -	261,023	(2,480)	258,543	129,461	129,083	0
29040	11-000-100-563	Tuition to County Voc. School District-R	308,271	(37,235)	271,036	125,957	145,079	0
29060	11-000-100-564	Tuition to County Voc. School District-S	30,142	(10,638)	19,504	7,314	12,190	0
29080	11-000-100-565	Tuition to CSSD & Regular Day Schools	0	68,492	68,492	2,625	65,867	0
29100	11-000-100-566	Tuition to Priv. School for the Disabled	1,244,143	241,490	1,485,633	560,070	783,667	141,896
29500	11-000-211-1__	Salaries	15,000	15,900	30,900	9,692	6,579	14,629
29600	11-000-211-3__	Purchased Professional and Technical Ser	8,135	41	8,175	8,175	0	0
29640	11-000-211-6__	Supplies and Materials	500	(41)	460	0	0	460
30500	11-000-213-1__	Salaries	263,968	2,768	266,736	161,008	104,375	1,354
30540	11-000-213-3__	Purchased Professional and Technical Ser	22,999	1	23,000	14,883	7,117	1,000
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series	1,400	(1)	1,399	0	0	1,399
30580	11-000-213-6__	Supplies and Materials	10,500	(1,508)	8,992	2,833	444	5,715
40500	11-000-216-1__	Salaries	457,154	43,060	500,214	302,647	190,755	6,812
40520	11-000-216-320	Purchased Professional – Educational Ser	498,314	(45,049)	453,265	261,262	191,013	990
40540	11-000-216-6__	Supplies and Materials	4,000	(1,786)	2,214	1,991	138	85
41000	11-000-217-1__	Salaries	447,574	50,305	497,879	284,526	200,568	12,785
41020	11-000-217-320	Purchased Professional – Educational Ser	349,364	74,047	423,410	171,923	251,488	0
41500	11-000-218-104	Salaries of Other Professional Staff	680,848	8,604	689,452	399,264	280,501	9,687
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass	58,891	(126)	58,765	38,493	20,272	0
41540	11-000-218-110	Other Salaries	0	242	242	242	0	0
41560	11-000-218-320	Purchased Professional – Educational Ser	8,335	(160)	8,175	8,175	0	0
41580	11-000-218-390	Other Purchased Professional & Technical	8,500	(2,460)	6,040	595	5,445	0
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series	4,250	(809)	3,441	3,062	44	334
41620	11-000-218-6__	Supplies and Materials	17,700	0	17,700	1,581	1,130	14,988

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Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
41640	11-000-218-8__	Other Objects	837	0	837	637	0	200
42000	11-000-219-104	Salaries of Other Professional Staff	869,770	(30,690)	839,080	493,327	338,590	7,162
42020	11-000-219-105	Salaries of Secretarial and Clerical Ass	61,189	(5,693)	55,496	36,867	18,630	0
42040	11-000-219-110	Other Salaries	4,700	7,950	12,650	6,647	6,003	0
42060	11-000-219-320	Purchased Professional – Educational Ser	22,400	(11,907)	10,493	6,459	4,034	0
42080	11-000-219-390	Other Purchased Professional & Technical	15,667	973	16,640	16,640	0	0
42100	11-000-219-[4-5]	Other Purchased Services (400-500 series	9,679	(2,613)	7,067	5,468	1,399	200
42160	11-000-219-6__	Supplies and Materials	28,000	(1,333)	26,667	10,261	13,824	2,582
42180	11-000-219-8__	Other Objects	1,220	0	1,220	1,170	0	50
43000	11-000-221-102	Salaries of Supervisor of Instruction	617,746	2,458	620,204	413,564	206,640	0
43020	11-000-221-104	Salaries of Other Professional Staff	10,021	(6,009)	4,012	0	0	4,012
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis	67,256	(7,256)	60,000	40,000	20,000	0
43060	11-000-221-110	Other Salaries	0	3,221	3,221	2,750	0	471
43080	11-000-221-176	Salaries of Facilitators, Math & Literac	5,000	0	5,000	2,500	2,500	0
43100	11-000-221-320	Purchased Prof. – Educational Services	6,099	0	6,099	4,099	0	2,000
43120	11-000-221-390	Other Purch. Professional & Technical Se	12,087	0	12,087	11,970	0	118
43160	11-000-221-6__	Supplies and Materials	2,580	0	2,580	580	0	2,000
43180	11-000-221-8__	Other Objects	0	750	750	750	0	0
43500	11-000-222-1__	Salaries	228,874	2,475	231,349	136,370	94,104	875
43520	11-000-222-177	Salaries of Technology Coordinators	119,281	583	119,864	77,771	42,093	0
43540	11-000-222-3__	Purchased Professional and Technical Ser	4,036	(256)	3,779	3,721	0	59
43580	11-000-222-6__	Supplies and Materials	12,750	0	12,750	10,538	321	1,890
43600	11-000-222-8__	Other Objects	80	0	80	65	0	15
44060	11-000-223-110	Other Salaries	0	638	638	638	0	0
44080	11-000-223-320	Purchased Professional – Educational Ser	34,140	(308)	33,832	11,000	16,600	6,232
44120	11-000-223-[4-5]	Other Purch. Services (400-500 series)	10,950	829	11,779	280	2,371	9,129
44160	11-000-223-8__	Other Objects	2,750	(750)	2,000	1,145	239	616
45000	11-000-230-1__	Salaries	299,651	7,361	307,012	190,351	113,844	2,817
45040	11-000-230-331	Legal Services	120,000	2,258	122,258	67,162	55,096	0
45060	11-000-230-332	Audit Fees	35,620	0	35,620	0	31,800	3,820
45080	11-000-230-334	Architectural/Engineering Services	10,000	2,438	12,438	2,616	96	9,725
45100	11-000-230-339	Other Purchased Professional Services	3,009	0	3,009	985	0	2,024
45120	11-000-230-340	Purchased Technical Services	16,879	0	16,879	16,720	0	159
45140	11-000-230-530	Communications/Telephone	114,584	0	114,584	52,785	49,617	12,181
45160	11-000-230-585	BOE Other Purchased Services	3,700	(1,920)	1,780	999	701	80
45180	11-000-230-590	Misc Purch Services (400-500 series, O/T	19,317	1,447	20,764	14,153	1,367	5,243
45200	11-000-230-610	General Supplies	7,225	1,163	8,387	6,173	2,184	30
45240	11-000-230-820	Judgments against the School District	5,000	(200)	4,800	0	0	4,800
45260	11-000-230-890	Miscellaneous Expenditures	2,500	330	2,830	2,830	0	0
45280	11-000-230-895	BOE Membership Dues and Fees	10,400	(8)	10,392	10,392	0	0
46000	11-000-240-103	Salaries of Principals/Assistant Princip	480,532	0	480,532	320,355	160,177	0

Starting date 7/1/2021 Ending date 2/28/2022 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
46020	11-000-240-104	Salaries of Other Professional Staff	114,557	0	114,557	76,371	38,186	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass	251,777	2,796	254,573	163,184	89,174	2,216
46065	11-000-240-199	Unused Vac Pay to Term/Retired Staff	0	4,501	4,501	4,501	0	0
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series	19,500	1,800	21,300	400	2,578	18,322
46120	11-000-240-6__	Supplies and Materials	32,735	(2,689)	30,046	8,496	1,440	20,109
46140	11-000-240-8__	Other Objects	9,014	(106)	8,908	8,892	0	16
47000	11-000-251-1__	Salaries	345,453	1,123	346,576	226,455	120,121	0
47020	11-000-251-330	Purchased Professional Services	15,781	4,430	20,211	18,211	2,000	0
47025	11-000-251-335	Purchased Professional Serv - PR Costs	15,000	(5,123)	9,877	0	0	9,877
47040	11-000-251-340	Purchased Technical Services	12,781	0	12,781	12,468	0	313
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O	3,300	0	3,300	623	1,852	825
47100	11-000-251-6__	Supplies and Materials	5,000	(430)	4,570	4,438	0	132
47140	11-000-251-832	Interest on Lease Purchase Agreements	28,969	0	28,969	23,473	5,491	5
47180	11-000-251-890	Other Objects	1,764	0	1,764	1,710	0	54
47540	11-000-252-340	Purchased Technical Services	42,043	1,556	43,599	34,887	8,712	0
47580	11-000-252-6__	Supplies and Materials	35,025	(2,556)	32,469	235	1,592	30,642
47600	11-000-252-8__	Other Objects	125	0	125	0	0	125
48500	11-000-261-1__	Salaries	246,368	676	247,044	164,016	83,028	0
48505	11-000-261-199	Unused Vac Pay to Term/Retired Staff	0	2,681	2,681	2,681	0	0
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic	114,800	3,545	118,345	70,785	16,396	31,164
48540	11-000-261-610	General Supplies	15,000	7,662	22,662	16,831	5,531	300
48560	11-000-261-8__	Other Objects	500	0	500	0	0	500
49000	11-000-262-1__	Salaries	576,100	(3,377)	572,723	333,732	211,727	27,264
49020	11-000-262-107	Salaries of Non-Instructional Aides	124,285	(2,656)	121,629	64,707	51,778	5,144
49025	11-000-262-199	Unused Vac Pay to Term/Retired Staff	0	3,062	3,062	3,062	0	0
49040	11-000-262-3__	Purchased Professional and Technical Ser	1,311	102	1,413	1,413	0	0
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.	52,000	(5,656)	46,344	29,336	7,618	9,389
49120	11-000-262-490	Other Purchased Property Services	23,000	0	23,000	17,096	2,097	3,807
49140	11-000-262-520	Insurance	261,562	0	261,562	252,046	0	9,516
49180	11-000-262-610	General Supplies	61,000	(2,136)	58,864	40,628	6,793	11,442
49200	11-000-262-621	Energy (Natural Gas)	130,700	0	130,700	113,850	11,636	5,215
49220	11-000-262-622	Energy (Electricity)	182,725	0	182,725	76,613	106,112	0
49240	11-000-262-624	Energy (Oil)	2,000	0	2,000	842	1,108	50
50020	11-000-263-3__	Purchased Professional and Technical Ser	1,500	12,900	14,400	14,400	0	0
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.	5,000	256	5,256	4,906	350	0
50060	11-000-263-610	General Supplies	7,900	(5,049)	2,851	2,851	0	0
51020	11-000-266-3__	Purchased Professional and Technical Ser	1,650	0	1,650	1,500	0	150
51040	11-000-266-420	Cleaning, Repair, and Maintenance Svc.	2,000	0	2,000	0	0	2,000
51060	11-000-266-610	General Supplies	2,000	0	2,000	0	0	2,000
52000	11-000-270-107	Salaries of Non-Instructional Aides	29,989	20,122	50,112	25,578	19,053	5,481
52020	11-000-270-160	Sal. For Pupil Trans (Bet Home & Sch) -	0	10,982	10,982	6,873	0	4,108

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Starting date 7/1/2021 Ending date 2/28/2022 Fund: 10 General Fund

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) –		48,831	18,267	67,098	42,487	24,611	0
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho		33,060	48,615	81,675	27,662	49,393	4,620
52140	11-000-270-420	Cleaning, Repair, & Maint. Services		7,000	2,529	9,529	7,829	331	1,369
52180	11-000-270-443	Lease Purchase Payments – School Buses		0	8,389	8,389	8,389	0	0
52240	11-000-270-505	Contract Serv–Aid in Lieu Pymts–Choice S		1,000	0	1,000	0	1,000	0
52260	11-000-270-511	Contract Services (Bet. Home & Sch) -Ven		130,000	38,116	168,116	76,197	91,919	0
52280	11-000-270-512	Contr Serv (Oth. Than Bet Home & Sch) -		62,950	25,000	87,950	28,330	1,017	58,603
52320	11-000-270-514	Contract Serv. (Sp Ed Stds) - Vendors		377,411	71,192	448,603	242,539	118,466	87,598
52440	11-000-270-615	Transportation Supplies		20,000	0	20,000	7,535	3,075	9,390
52460	11-000-270-8__	Other objects		1,200	0	1,200	419	0	781
64700	11-000-230-280	Tuition Reimbursement		5,500	0	5,500	483	0	5,017
65700	11-000-240-280	Tuition Reimbursement		9,000	0	9,000	0	2,285	6,715
67200	11-000-252-280	Tuition Reimbursement		0	1,000	1,000	960	0	40
71000	11-000-291-210	Group Insurance		6,000	0	6,000	3,865	2,135	0
71020	11-000-291-220	Social Security Contributions		376,000	(27,636)	348,364	279,559	68,805	0
71060	11-000-291-241	Other Retirement Contributions - PERS		396,000	122,643	518,643	518,643	0	0
71120	11-000-291-249	Other Retirement Contributions - Regular		9,000	0	9,000	5,704	3,296	0
71160	11-000-291-260	Workmen's Compensation		104,827	4,047	108,874	72,583	36,291	0
71180	11-000-291-270	Health Benefits		4,322,853	(404,450)	3,918,403	2,535,868	1,303,266	79,269
71200	11-000-291-280	Tuition Reimbursement		55,000	0	55,000	22,675	15,018	17,307
71220	11-000-291-290	Other Employee Benefits		251,850	137	251,987	147,712	102,839	1,436
71227	11-000-291-299	Unused Sick Pay to Term/Retired Staff		40,295	5,945	46,240	46,240	0	0
73040	12-120-100-73__	Grades 1-5		5,000	6,818	11,818	11,818	0	0
73080	12-140-100-73__	Grades 9-12		24,000	(2,993)	21,007	21,007	0	0
75640	12-000-240-73__	Undistributed Expenditures – School Admi		3,000	(3,000)	0	0	0	0
75680	12-000-252-73__	Undistributed Expenditures – Admin. Info		0	5,462	5,462	5,462	0	0
75740	12-000-263-73__	Undist. Expend. – Care and Upkeep of Gro		8,000	(106)	7,894	7,894	0	0
76080	12-000-400-450	Construction Services		286,000	420,000	706,000	601,349	68,780	35,871
76140	12-000-400-721	Lease Purchase Agreements - Principal		644,692	94	644,786	474,700	170,085	0
76200	12-000-400-800	Other Objects		5,733	0	5,733	0	0	5,733
84000	10-000-100-56__	Transfer of Funds to Charter Schools		131,045	0	131,045	86,068	44,977	0
Total				31,004,896	711,710	31,716,606	18,753,340	11,933,500	1,029,767

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Boonton Board of Education

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Starting date 7/1/2021 Ending date 2/28/2022 Fund: 20 Special Revenue Fund

Assets and Resources

Assets:

101	Cash in bank		(\$532,709.94)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,170,304.01	
142	Intergovernmental - Federal	\$270,572.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,440,876.01

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,752,664.00	
302	Less revenues	(\$3,198,443.00)	(\$445,779.00)

Total assets and resources

\$462,387.07

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Boonton Board of Education

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Starting date 7/1/2021 Ending date 2/28/2022 Fund: 20 Special Revenue Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$532,709.94)
411	Intergovernmental accounts payable - state			\$21,753.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$37,645.63
	Other current liabilities			\$245.80
	Total liabilities			\$59,644.43

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$1,527,094.88
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies - July	\$0.00		
607	Add: Increase in cur. exp. emer. reserve	\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$5,394,554.16		
602	Less: Expenditures	(\$2,225,729.40)		
	Less: Encumbrances	(\$1,427,758.05)	(\$3,653,487.45)	\$1,741,066.71
	Total appropriated			\$3,268,161.59

Unappropriated:

770	Fund balance, July 1			(\$223,528.79)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$2,641,890.16)
	Total fund balance			\$402,742.64
	Total liabilities and fund equity			<u>\$462,387.07</u>

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2021 Ending date 2/28/2022 Fund: 20 Special Revenue Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$5,394,554.16	\$3,653,487.45	\$1,741,066.71
Revenues	(\$2,752,664.00)	(\$3,198,443.00)	\$445,779.00
Subtotal	<u>\$2,641,890.16</u>	<u>\$455,044.45</u>	<u>\$2,186,845.71</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,641,890.16</u>	<u>\$455,044.45</u>	<u>\$2,186,845.71</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,641,890.16</u>	<u>\$455,044.45</u>	<u>\$2,186,845.71</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,641,890.16</u>	<u>\$455,044.45</u>	<u>\$2,186,845.71</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2,641,890.16</u>	<u>\$455,044.45</u>	<u>\$2,186,845.71</u>

Prepared and submitted by :


Board Secretary

3/23/22
Date

Starting date 7/1/2021 Ending date 2/28/2022 Fund: 20 Special Revenue Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	20,400	0	20,400	12,100	Under	8,300
00770	Total Revenues from State Sources	2,109,278	0	2,109,278	2,238,424		(129,146)
00830	Total Revenues from Federal Sources	622,986	0	622,986	947,919		(324,933)
Total		2,752,664	0	2,752,664	3,198,443		(445,779)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	932	932	0	932	0
84100	Local Projects	4,395	12,100	16,495	12,100	4,395	0
85120	Total Instruction	1,062,377	6,435	1,068,812	625,462	424,954	18,396
86380	Total Support Services	941,838	5,435	947,273	604,161	321,980	21,131
87040	Total Facilities Acquisition and Constr	105,063	(11,870)	93,193	3,793	53,705	35,695
88000	Nonpublic Textbooks	0	9,243	9,243	9,243	0	0
88020	Nonpublic Auxiliary Services	0	14,512	14,512	6,719	7,794	0
88040	Nonpublic Handicapped Services	0	42,782	42,782	12,775	30,007	0
88060	Nonpublic Nursing Services	0	18,268	18,268	10,349	6,899	1,020
88080	Nonpublic Technology Initiative	0	6,468	6,468	6,468	0	0
88090	Nonpublic Security Aid Program	0	27,959	27,959	12,428	10,143	5,387
88136	SDA Emergent Needs & Capital Maint.	0	34,043	34,043	0	0	34,043
88740	Total Federal Projects	406,481	2,708,094	3,114,574	922,231	566,949	1,625,395
Total		2,520,154	2,874,401	5,394,554	2,225,729	1,427,758	1,741,067

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Starting date 7/1/2021 Ending date 2/28/2022 Fund: 20 Special Revenue Fund

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00737	20-1760	Student Activity Fund Revenue		11,400	0	11,400	0	Under	11,400
00738	20-1770	Scholarship Fund Revenue		9,000	0	9,000	0	Under	9,000
00740	20-1____	Other Revenue from Local Sources		0	0	0	12,100		(12,100)
00760	20-3218	Preschool Education Aid		2,109,278	0	2,109,278	2,109,278		0
00761	20-3257	SDA Emergent Needs & Capital Maint.		0	0	0	34,043		(34,043)
00765	20-32__	Other Restricted Entitlements		0	0	0	95,103		(95,103)
00775	20-441[1-6]	Title I		211,598	0	211,598	211,598		0
00780	20-445[1-5]	Title II		28,676	0	28,676	28,676		0
00785	20-449[1-4]	Title III		10,798	0	10,798	10,798		0
00790	20-447[1-4]	Title IV		13,724	0	13,724	14,214		(490)
00805	20-442[0-9]	I.D.E.A. Part B (Handicapped)		358,190	0	358,190	359,529		(1,339)
00816	20-4530	CARES Act Education Stabilization Fund		0	0	0	14,870		(14,870)
00823	20-4534	CRRSA Act - ESSER II		0	0	0	282,771		(282,771)
00824	20-4535	CRRSA Act - Learning Acceleration Grant		0	0	0	9,780		(9,780)
00826	20-4536	CRRSA Act - Mental Health Grant		0	0	0	15,683		(15,683)
Total				2,752,664	0	2,752,664	3,198,443		(445,779)

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
				0	932	932	0	932	0
84100	20-____-____	Local Projects		4,395	12,100	16,495	12,100	4,395	0
85000	20-218-100-101	Salaries of Teachers		637,168	2,277	639,445	371,534	261,559	6,352
85020	20-218-100-106	Other Salaries for Instruction		403,769	1,164	404,933	235,068	163,121	6,744
85030	20-218-100-321	Purch Prof-Ed Services		1,440	518	1,958	0	0	1,958
85080	20-218-100-6__	General Supplies		20,000	2,477	22,477	18,861	274	3,342
86000	20-218-200-102	Salaries of Supervisors of Instruction		23,037	675	23,712	15,716	7,996	0
86020	20-218-200-103	Salaries of Program Directors		66,418	14,788	81,206	53,990	27,216	0
86040	20-218-200-104	Salaries of Other Professional Staff		89,139	426	89,565	52,300	37,076	189
86060	20-218-200-105	Salaries of Secr. And Clerical Assistant		31,370	5,684	37,054	24,187	12,867	0
86080	20-218-200-110	Other Salaries		45,478	(1,904)	43,574	26,858	16,715	0
86100	20-218-200-173	Salaries of Community Parent Involvement		4,000	0	4,000	2,880	1,120	0
86120	20-218-200-176	Salaries of Master Teachers		96,121	(1,348)	94,773	56,413	38,360	0
86140	20-218-200-200	Personnel Services – Employee Benefits		528,147	7,413	535,560	354,929	180,631	0
86220	20-218-200-330	Other Purchased Professional Services		0	183	183	183	0	0
86240	20-218-200-420	Cleaning, Repair & Maintenance Services		33,378	(1,837)	31,541	15,711	0	15,830
86300	20-218-200-516	Contr. Trans. Serv. (Field Trips)		4,500	0	4,500	0	0	4,500
86320	20-218-200-580	Travel		20,250	(19,750)	500	0	0	500
86340	20-218-200-6__	Supplies and Materials		0	1,105	1,105	993	0	112
87000	20-218-400-731	Instructional Equipment		105,063	(11,870)	93,193	3,793	53,705	35,695
88000	20-501-____-____	Nonpublic Textbooks		0	9,243	9,243	9,243	0	0
88020	20-50[-2-5-]____	Nonpublic Auxiliary Services		0	14,512	14,512	6,719	7,794	0
88040	20-50[-6-8-]____	Nonpublic Handicapped Services		0	42,782	42,782	12,775	30,007	0
88060	20-509-____-____	Nonpublic Nursing Services		0	18,268	18,268	10,349	6,899	1,020

Starting date 7/1/2021 Ending date 2/28/2022 Fund: 20 Special Revenue Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
88080	20-510-____-	Nonpublic Technology Initiative	0	6,468	6,468	6,468	0	0
88090	20-511-____-	Nonpublic Security Aid Program	0	27,959	27,959	12,428	10,143	5,387
88136	20-492-____-	SDA Emergent Needs & Capital Maint.	0	34,043	34,043	0	0	34,043
88500	20-____-____-	Title I	102,181	100,358	202,539	89,859	85,541	27,139
88520	20-____-____-	Title II	0	32,873	32,873	3,225	8,202	21,446
88540	20-____-____-	Title III	0	22,544	22,544	5,673	6,822	10,049
88560	20-____-____-	Title IV	0	14,549	14,549	0	13,183	1,366
88620	20-____-____-	I.D.E.A. Part B (Handicapped)	304,300	106,828	411,128	271,737	91,185	48,206
88641	20-223-____-	ARP-IDEA Grant Program	0	77,673	77,673	3,886	272	73,515
88642	20-224-____-	ARP-IDEA Preschool Grant Program	0	6,610	6,610	0	0	6,610
88678	20-477-____-	CARES Act Education Stabilization Fund	0	7,390	7,390	794	0	6,596
88706	20-479-____-	CRF Grant Program	0	8,586	8,586	8,586	0	0
88709	20-483-____-	CRRSA Act - ESSER II Grant Program	0	553,051	553,051	346,438	205,180	1,433
88710	20-484-____-	CRRSA Act - Learning Acceleration Grant	0	38,246	38,246	14,420	11,838	11,988
88711	20-485-____-	CRRSA Act - Mental Health Grant	0	45,000	45,000	17,583	4,675	22,742
88713	20-487-____-	ARP-ESSER Grant Program	0	1,468,264	1,468,264	160,030	140,051	1,168,183
88714	20-488-____-	ARP ESSER Accel. Learning Coaching Supt	0	101,121	101,121	0	0	101,121
88715	20-489-____-	ARP ESSER Evidence Based Summer Enric	0	40,000	40,000	0	0	40,000
88716	20-490-____-	ARP ESSER Evidence Based Bynd Sch Day	0	40,000	40,000	0	0	40,000
88717	20-491-____-	ARP ESSER NJTSS Mental Health Support	0	45,000	45,000	0	0	45,000
Total			2,520,154	2,874,401	5,394,554	2,225,729	1,427,758	1,741,067

Starting date 7/1/2021 Ending date 2/28/2022 Fund: 30 Capital Projects Fund

Assets and Resources

Assets:

101	Cash in bank		\$399,675.02
102 - 106	Cash Equivalents		\$341.15
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$400,000.00	
302	Less revenues	(\$400,000.00)	\$0.00

Total assets and resources

\$400,016.17

Starting date 7/1/2021 Ending date 2/28/2022 Fund: 30 Capital Projects Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$549,828.85
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$427,240.72	
602	Less: Expenditures	(\$26,919.81)	
	Less: Encumbrances	(\$358,900.00)	(\$385,819.81)
	Total appropriated		\$591,249.76

Unappropriated:

770	Fund balance, July 1		(\$163,992.87)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$27,240.72)
	Total fund balance		\$400,016.17
	Total liabilities and fund equity		<u>\$400,016.17</u>

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2021 Ending date 2/28/2022 Fund: 30 Capital Projects Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$427,240.72	\$385,819.81	\$41,420.91
Revenues	(\$400,000.00)	(\$400,000.00)	\$0.00
Subtotal	<u>\$27,240.72</u>	<u>(\$14,180.19)</u>	<u>\$41,420.91</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$27,240.72</u>	<u>(\$14,180.19)</u>	<u>\$41,420.91</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$27,240.72</u>	<u>(\$14,180.19)</u>	<u>\$41,420.91</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$27,240.72</u>	<u>(\$14,180.19)</u>	<u>\$41,420.91</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$27,240.72</u>	<u>(\$14,180.19)</u>	<u>\$41,420.91</u>

Prepared and submitted by :


Board Secretary

3/23/22
Date

Starting date 7/1/2021 Ending date 2/28/2022 Fund: 30 Capital Projects Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
0098A	Other	0	400,000	400,000	400,000		0
Total		0	400,000	400,000	400,000		0
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89200	TOTAL CAPITAL PROJECT FUNDS	321	426,920	427,241	26,920	358,900	41,421
Total		321	426,920	427,241	26,920	358,900	41,421

Starting date 7/1/2021 Ending date 2/28/2022 Fund: 30 Capital Projects Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00970 30-5200 Transfers from Other Funds	0	400,000	400,000	400,000		0
Total	0	400,000	400,000	400,000		0

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89080 30-000-4__-45_ Construction Services	321	426,920	427,241	26,920	358,900	41,421
Total	321	426,920	427,241	26,920	358,900	41,421

Starting date 7/1/2021 Ending date 2/28/2022 Fund: 60 Enterprise Fund

Assets and Resources

Assets:

101	Cash in bank		\$163,418.42
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$1,908.69)	
142	Intergovernmental - Federal	\$22,039.34	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$13,330.04	\$33,460.69

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$105,353.20

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$536,706.82)	(\$536,706.82)

Total assets and resources

(\$234,474.51)

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2021 Ending date 2/28/2022 Fund: 60 Enterprise Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$11,661.67
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$16,597.33
	Other current liabilities		\$140,287.25
	Total liabilities		\$168,546.25

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$197,669.77
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$604,784.61	
602	Less: Expenditures	(\$386,929.33)	
	Less: Encumbrances	(\$197,669.77)	(\$584,599.10)
	Total appropriated		\$217,855.28

Unappropriated:

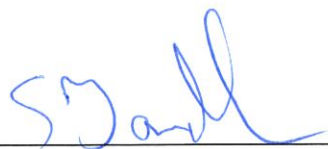
770	Fund balance, July 1		(\$16,091.43)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$604,784.61)
	Total fund balance		(\$403,020.76)
	Total liabilities and fund equity		<u>(\$234,474.51)</u>

Starting date 7/1/2021 Ending date 2/28/2022 Fund: 60 Enterprise Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$604,784.61	\$584,599.10	\$20,185.51
Revenues	\$0.00	(\$536,706.82)	\$536,706.82
Subtotal	<u>\$604,784.61</u>	<u>\$47,892.28</u>	<u>\$556,892.33</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$604,784.61</u>	<u>\$47,892.28</u>	<u>\$556,892.33</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$604,784.61</u>	<u>\$47,892.28</u>	<u>\$556,892.33</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$604,784.61</u>	<u>\$47,892.28</u>	<u>\$556,892.33</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$604,784.61</u>	<u>\$47,892.28</u>	<u>\$556,892.33</u>

Prepared and submitted by :



Board Secretary

3/23/22

Date

Starting date 7/1/2021 Ending date 2/28/2022 Fund: 60 Enterprise Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	536,707		(536,707)
Total		0	0	0	536,707		(536,707)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		550,000	54,785	604,785	386,921	197,670	20,193
Total		550,000	54,785	604,785	386,921	197,670	20,193

Starting date 7/1/2021 Ending date 2/28/2022 Fund: 60 Enterprise Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	0	0	536,707		(536,707)
Total	0	0	0	536,707		(536,707)

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	550,000	54,785	604,785	386,921	197,670	20,193
Total	550,000	54,785	604,785	386,921	197,670	20,193

Starting date 7/1/2021 Ending date 2/28/2022 Fund: 61 Bridges Fund

Assets and Resources

Assets:

101	Cash in bank		(\$9,979.69)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$341,212.24)	(\$341,212.24)

Total assets and resources

(\$351,191.93)

Starting date 7/1/2021 Ending date 2/28/2022 Fund: 61 Bridges Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$9,979.69)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			(\$120.00)
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$0.00
	Total liabilities			(\$120.00)

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$40,562.47
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July		\$0.00	
607	Add: Increase in cur. exp. emer. reserve		\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$501,203.90	
602	Less: Expenditures	(\$366,727.31)		
	Less: Encumbrances	(\$40,242.47)	(\$406,969.78)	\$94,234.12
	Total appropriated			\$134,796.59

Unappropriated:

770	Fund balance, July 1			\$15,335.38
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$501,203.90)
	Total fund balance			(\$351,071.93)
	Total liabilities and fund equity			<u>(\$351,191.93)</u>

Starting date 7/1/2021 Ending date 2/28/2022 Fund: 61 Bridges Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$501,203.90	\$406,969.78	\$94,234.12
Revenues	\$0.00	(\$341,212.24)	\$341,212.24
Subtotal	<u>\$501,203.90</u>	<u>\$65,757.54</u>	<u>\$435,446.36</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$501,203.90</u>	<u>\$65,757.54</u>	<u>\$435,446.36</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$501,203.90</u>	<u>\$65,757.54</u>	<u>\$435,446.36</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$501,203.90</u>	<u>\$65,757.54</u>	<u>\$435,446.36</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$501,203.90</u>	<u>\$65,757.54</u>	<u>\$435,446.36</u>

Prepared and submitted by :


Board Secretary


Date

Starting date 7/1/2021 Ending date 2/28/2022 Fund: 61 Bridges Fund

Revenues:	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)	0	0	0	341,212		(341,212)
Total	0	0	0	341,212		(341,212)

Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)	396,704	104,500	501,204	366,727	40,242	94,234
Total	396,704	104,500	501,204	366,727	40,242	94,234

Starting date 7/1/2021 Ending date 2/28/2022 Fund: 61 Bridges Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	0	0	341,212		(341,212)
Total	0	0	0	341,212		(341,212)

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	396,704	104,500	501,204	366,727	40,242	94,234
Total	396,704	104,500	501,204	366,727	40,242	94,234

