

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 10 General Fund

Assets and Resources

Assets:

101	Cash in bank		\$3,335,245.22
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$10,267,882.98

Accounts Receivable:

132	Interfund	\$101,830.34	
141	Intergovernmental - State	\$6,876,907.76	
142	Intergovernmental - Federal	\$51,257.88	
143	Intergovernmental - Other	\$1,977.07	
153, 154	Other (net of estimated uncollectable of \$_____)	\$176,572.25	\$7,208,545.30

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$30,518,994.00	
302	Less revenues	(\$30,685,871.11)	(\$166,877.11)

Total assets and resources

\$20,644,796.39

Boonton Board of Education

01/19/22 14:24

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 10 General Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$96.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		(\$14,263.50)
	Total liabilities		(\$14,167.50)

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$16,978,859.93
761	Capital reserve account - July	\$392,000.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$392,000.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$302,761.00
601	Appropriations	\$31,315,926.17	
602	Less: Expenditures	(\$13,089,366.58)	
	Less: Encumbrances	(\$16,799,154.63)	(\$29,888,521.21)
	Total appropriated		\$19,101,025.89

Unappropriated:

770	Fund balance, July 1		\$2,354,870.17
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$796,932.17)
	Total fund balance		\$20,658,963.89
	Total liabilities and fund equity		<u>\$20,644,796.39</u>

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 10 General Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$31,315,926.17	\$29,888,521.21	\$1,427,404.96
Revenues	(\$30,518,994.00)	(\$30,685,871.11)	\$166,877.11
Subtotal	<u>\$796,932.17</u>	<u>(\$797,349.90)</u>	<u>\$1,594,282.07</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$392,000.00)	\$392,000.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$796,932.17</u>	<u>(\$1,189,349.90)</u>	<u>\$1,986,282.07</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$796,932.17</u>	<u>(\$1,189,349.90)</u>	<u>\$1,986,282.07</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$796,932.17</u>	<u>(\$1,189,349.90)</u>	<u>\$1,986,282.07</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$796,932.17</u>	<u>(\$1,189,349.90)</u>	<u>\$1,986,282.07</u>

Prepared and submitted by :



Board Secretary

1/19/2022

Date

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 10 General Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	27,296,847	0	27,296,847	27,207,769	Under	89,078
00520	SUBTOTAL – Revenues from State Sources	3,166,899	0	3,166,899	3,422,854		(255,955)
00570	SUBTOTAL – Revenues from Federal Sources	55,248	0	55,248	55,248		0
Total		30,518,994	0	30,518,994	30,685,871		(166,877)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	8,124,723	(12,833)	8,111,890	3,036,588	4,909,575	165,728
10300	Total Special Education - Instruction	3,160,411	(62,614)	3,097,797	1,238,699	1,818,847	40,251
11160	Total Basic Skills/Remedial – Instruct.	237,023	0	237,023	92,894	139,766	4,364
12160	Total Bilingual Education – Instruction	401,562	18,929	420,491	163,997	250,038	6,455
17100	Total School-Sponsored Co/Extra Curricul	142,700	0	142,700	64,274	74,344	4,082
17600	Total School-Sponsored Athletics – Instr	787,644	144	787,788	267,701	439,816	80,271
25100	Total Other Instructional Programs - Ins	1,000	0	1,000	0	0	1,000
29180	Total Undistributed Expenditures - Instr	1,877,411	256,452	2,133,863	543,906	1,379,747	210,210
29680	Total Undistributed Expenditures – Atten	23,635	15,900	39,535	14,029	19,046	6,459
30620	Total Undistributed Expenditures – Healt	298,867	142	299,009	121,263	165,934	11,812
40580	Total Undistributed Expend – Speech, OT,	959,468	(4,587)	954,881	386,214	567,597	1,070
41080	Total Undist. Expend. – Other Supp. Serv	796,938	89,996	886,934	275,435	610,862	637
41660	Total Undist. Expend. – Guidance	779,360	(6,698)	772,662	311,053	441,657	19,951
42200	Total Undist. Expend. – Child Study Team	1,012,625	(42,952)	969,673	408,716	554,453	6,504
43200	Total Undist. Expend. – Improvement of I	720,789	(6,836)	713,953	355,675	341,373	16,905
43620	Total Undist. Expend. – Edu. Media Serv.	365,021	0	365,021	165,952	193,902	5,167
44180	Total Undist. Expend. – Instructional St	47,840	409	48,249	8,353	23,528	16,368
45300	Support Serv. - General Admin	647,885	12,869	660,754	282,312	290,372	88,070
46160	Support Serv. - School Admin	908,116	6,301	914,417	440,692	427,195	46,529
47200	Total Undist. Expend. – Central Services	428,048	0	428,048	216,303	198,837	12,908
47620	Total Undist. Expend. – Admin. Info. Tec	77,193	(1,000)	76,193	33,804	1,087	41,303
51120	Total Undist. Expend. – Oper. & Maint. O	1,811,401	12,009	1,823,410	917,120	783,516	122,774
52480	Total Undist. Expend. – Student Transpor	711,441	23,443	734,884	333,813	302,087	98,984
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	5,576,325	(14,318)	5,562,008	2,756,995	2,427,014	377,998
75880	TOTAL EQUIPMENT	40,000	6,180	46,180	44,060	2,121	0
76260	Total Facilities Acquisition and Constr	936,425	20,094	956,519	545,940	368,974	41,604
84000	Transfer of Funds to Charter Schools	131,045	0	131,045	63,578	67,467	0
Total		31,004,896	311,030	31,315,926	13,089,367	16,799,155	1,427,405

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 10 General Fund

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy		20,535,764	0	20,535,764	20,535,765		(1)
00140	10-1310	Tuition from Individuals		6,604,593	0	6,604,593	6,604,593		0
00200	10-1310	Tuition from LEAs		101,490	0	101,490	20,298	Under	81,192
00250	10-14[2-4]0	Transportation Fees from Other LEAs		40,000	0	40,000	0	Under	40,000
00260	10-1910	Rents and Royalties		0	0	0	1,836		(1,836)
00300	10-1___	Unrestricted Miscellaneous Revenues		15,000	0	15,000	45,277		(30,277)
00410	10-3116	School Choice Aid		0	0	0	0		0
00430	10-3131	Extraordinary Aid		547,328	0	547,328	803,283		(255,955)
00440	10-3132	Categorical Special Education Aid		959,170	0	959,170	959,170		0
00460	10-3176	Equalization Aid		1,362,841	0	1,362,841	1,362,841		0
00470	10-3177	Categorical Security Aid		238,909	0	238,909	238,909		0
00500	10-3___	Other State Aids		58,651	0	58,651	58,651		0
00540	10-4200	Medicaid Reimbursement		55,248	0	55,248	55,248		0
Total				30,518,994	0	30,518,994	30,685,871		(166,877)

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02040	11-105-100-935	Local Contribution – Transfer to Special		417,180	0	417,180	0	417,180	0
02080	11-110-___-101	Kindergarten – Salaries of Teachers		371,575	(7,473)	364,102	129,813	201,974	32,314
02100	11-120-___-101	Grades 1-5 – Salaries of Teachers		2,043,964	0	2,043,964	800,790	1,219,950	23,225
02120	11-130-___-101	Grades 6-8 – Salaries of Teachers		1,268,920	0	1,268,920	499,469	769,451	0
02140	11-140-___-101	Grades 9-12 – Salaries of Teachers		3,707,465	(11,775)	3,695,690	1,440,557	2,255,133	0
02500	11-150-100-101	Salaries of Teachers		7,500	169	7,669	1,040	6,629	0
02540	11-150-100-320	Purchased Professional – Educational Ser		11,000	(4,554)	6,446	2,094	3,455	897
03040	11-190-1___-340	Purchased Technical Services		11,181	0	11,181	4,025	3,395	3,762
03060	11-190-1___-[4-5]	Other Purchased Services (400-500 series		38,105	0	38,105	11,748	0	26,357
03080	11-190-1___-610	General Supplies		219,993	(4,860)	215,133	125,601	32,409	57,122
03100	11-190-1___-640	Textbooks		4,650	15,661	20,311	20,300	0	11
03120	11-190-1___-8___	Other Objects		23,190	0	23,190	1,150	0	22,040
04500	11-204-100-101	Salaries of Teachers		314,487	(76,845)	237,642	101,118	132,987	3,538
04520	11-204-100-106	Other Salaries for Instruction		67,270	13,830	81,100	23,289	56,874	938
04600	11-204-100-610	General Supplies		3,100	(392)	2,708	1,332	552	824
06500	11-212-100-101	Salaries of Teachers		185,546	21,040	206,586	84,185	121,423	978
06520	11-212-100-106	Other Salaries for Instruction		148,580	2,195	150,775	58,849	88,238	3,688
06580	11-212-100-[4-5]	Other Purchased Services (400-500 series		300	0	300	0	0	300
06600	11-212-100-610	General Supplies		3,000	0	3,000	556	0	2,444
07000	11-213-100-101	Salaries of Teachers		1,593,698	99,913	1,693,611	662,697	1,017,755	13,158
07020	11-213-100-106	Other Salaries for Instruction		580,528	(70,043)	510,485	209,897	289,338	11,250
07080	11-213-100-[4-5]	Other Purchased Services (400-500 series		1,750	(1,434)	316	0	0	316
07100	11-213-100-610	General Supplies		3,890	(1,116)	2,774	1,568	1,075	131
08500	11-216-100-101	Salaries of Teachers		104,871	(3,044)	101,827	44,374	56,578	875
08520	11-216-100-106	Other Salaries for Instruction		121,142	(34,765)	86,377	40,460	44,104	1,813
08600	11-216-100-6___	General Supplies		250	(250)	0	0	0	0

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 10 General Fund

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
09260	11-219-100-101	Salaries of Teachers		5,500	721	6,221	0	6,221	0
09300	11-219-100-320	Purchased Professional-Educational Servi		26,500	(12,425)	14,075	10,375	3,700	0
11000	11-230-100-101	Salaries of Teachers		234,123	0	234,123	91,919	138,954	3,250
11080	11-230-100-[4-5]	Other Purchased Services (400-500 series		250	0	250	0	0	250
11100	11-230-100-610	General Supplies		2,650	0	2,650	975	811	864
12000	11-240-100-101	Salaries of Teachers		394,862	18,929	413,791	161,128	249,350	3,313
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series		400	261	661	0	661	0
12100	11-240-100-610	General Supplies		6,300	(261)	6,039	2,869	27	3,143
17000	11-401-100-1__	Salaries		137,000	0	137,000	63,554	73,446	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)		1,700	0	1,700	170	0	1,530
17040	11-401-100-6__	Supplies and Materials		4,000	0	4,000	550	898	2,552
17500	11-402-100-1__	Salaries		565,024	0	565,024	216,356	348,668	0
17520	11-402-100-[3-5]	Purchased Services (300-500 series)		133,500	0	133,500	29,308	59,845	44,347
17540	11-402-100-6__	Supplies and Materials		78,500	144	78,644	16,012	29,104	33,528
17560	11-402-100-8__	Other Objects		10,620	0	10,620	6,025	2,199	2,396
25040	11-4__-100-6__	Supplies and Materials		1,000	0	1,000	0	0	1,000
29000	11-000-100-561	Tuition to Other LEAs within the State -		33,832	(19,353)	14,479	2,195	1,106	11,178
29020	11-000-100-562	Tuition to Other LEAs within the State -		261,023	(2,480)	258,543	86,021	172,523	0
29040	11-000-100-563	Tuition to County Voc. School District-R		308,271	(37,235)	271,036	75,759	195,277	0
29060	11-000-100-564	Tuition to County Voc. School District-S		30,142	(10,638)	19,504	4,388	15,116	0
29080	11-000-100-565	Tuition to CSSD & Regular Day Schools		0	68,492	68,492	0	68,492	0
29100	11-000-100-566	Tuition to Priv. School for the Disabled		1,244,143	257,666	1,501,809	375,543	927,234	199,032
29500	11-000-211-1__	Salaries		15,000	15,900	30,900	5,854	19,046	6,000
29600	11-000-211-3__	Purchased Professional and Technical Ser		8,135	41	8,175	8,175	0	0
29640	11-000-211-6__	Supplies and Materials		500	(41)	460	0	0	460
30500	11-000-213-1__	Salaries		263,968	142	264,110	108,630	153,340	2,139
30540	11-000-213-3__	Purchased Professional and Technical Ser		22,999	1	23,000	10,632	11,368	1,000
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series		1,400	(1)	1,399	0	0	1,399
30580	11-000-213-6__	Supplies and Materials		10,500	0	10,500	2,000	1,226	7,274
40500	11-000-216-1__	Salaries		457,154	42,248	499,402	210,057	289,345	0
40520	11-000-216-320	Purchased Professional – Educational Ser		498,314	(45,049)	453,265	174,265	278,010	990
40540	11-000-216-6__	Supplies and Materials		4,000	(1,786)	2,214	1,892	242	80
41000	11-000-217-1__	Salaries		447,574	46,849	494,423	190,192	303,594	637
41020	11-000-217-320	Purchased Professional – Educational Ser		349,364	43,147	392,510	85,243	307,267	0
41500	11-000-218-104	Salaries of Other Professional Staff		680,848	(6,698)	674,150	271,650	402,500	0
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass		58,891	0	58,891	28,869	30,022	0
41540	11-000-218-110	Other Salaries		0	110	110	110	0	0
41560	11-000-218-320	Purchased Professional – Educational Ser		8,335	(44)	8,291	8,175	0	116
41580	11-000-218-390	Other Purchased Professional & Technical		8,500	(66)	8,434	353	5,687	2,394
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series		4,250	0	4,250	7	3,099	1,144
41620	11-000-218-6__	Supplies and Materials		17,700	0	17,700	1,252	350	16,098

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 7 of 9
01/19/22 14:24

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
41640	11-000-218-8__	Other Objects	837	0	837	637	0	200
42000	11-000-219-104	Salaries of Other Professional Staff	869,770	(26,432)	843,337	340,531	502,807	0
42020	11-000-219-105	Salaries of Secretarial and Clerical Ass	61,189	(5,402)	55,787	27,846	27,941	0
42040	11-000-219-110	Other Salaries	4,700	3,155	7,855	3,723	4,132	0
42060	11-000-219-320	Purchased Professional – Educational Ser	22,400	(11,300)	11,100	5,493	4,750	857
42080	11-000-219-390	Other Purchased Professional & Technical	15,667	973	16,640	16,640	0	0
42100	11-000-219-[4-5]	Other Purchased Services (400-500 series	9,679	(2,613)	7,067	5,410	1,657	0
42160	11-000-219-6__	Supplies and Materials	28,000	(1,333)	26,667	7,905	13,165	5,597
42180	11-000-219-8__	Other Objects	1,220	0	1,220	1,170	0	50
43000	11-000-221-102	Salaries of Supervisor of Instruction	617,746	0	617,746	308,873	308,873	0
43020	11-000-221-104	Salaries of Other Professional Staff	10,021	(3,551)	6,470	0	0	6,470
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis	67,256	(7,256)	60,000	30,000	30,000	0
43060	11-000-221-110	Other Salaries	0	3,221	3,221	2,950	0	271
43080	11-000-221-176	Salaries of Facilitators, Math & Literac	5,000	0	5,000	2,500	2,500	0
43100	11-000-221-320	Purchased Prof. – Educational Services	6,099	0	6,099	4,099	0	2,000
43120	11-000-221-390	Other Purch. Professional & Technical Se	12,087	0	12,087	5,924	0	6,164
43160	11-000-221-6__	Supplies and Materials	2,580	0	2,580	580	0	2,000
43180	11-000-221-8__	Other Objects	0	750	750	750	0	0
43500	11-000-222-1__	Salaries	228,874	0	228,874	93,300	132,949	2,625
43520	11-000-222-177	Salaries of Technology Coordinators	119,281	0	119,281	58,328	60,953	0
43540	11-000-222-3__	Purchased Professional and Technical Ser	4,036	0	4,036	3,721	0	315
43580	11-000-222-6__	Supplies and Materials	12,750	0	12,750	10,538	0	2,212
43600	11-000-222-8__	Other Objects	80	0	80	65	0	15
44060	11-000-223-110	Other Salaries	0	528	528	528	0	0
44080	11-000-223-320	Purchased Professional – Educational Ser	34,140	(198)	33,942	6,600	21,000	6,342
44120	11-000-223-[4-5]	Other Purch. Services (400-500 series)	10,950	829	11,779	80	2,289	9,410
44160	11-000-223-8__	Other Objects	2,750	(750)	2,000	1,145	239	616
45000	11-000-230-1__	Salaries	299,651	7,561	307,212	143,900	160,296	3,017
45040	11-000-230-331	Legal Services	120,000	2,258	122,258	43,961	66,297	12,000
45060	11-000-230-332	Audit Fees	35,620	0	35,620	0	0	35,620
45080	11-000-230-334	Architectural/Engineering Services	10,000	2,438	12,438	2,616	96	9,725
45100	11-000-230-339	Other Purchased Professional Services	3,009	0	3,009	985	0	2,024
45120	11-000-230-340	Purchased Technical Services	16,879	0	16,879	16,720	0	159
45140	11-000-230-530	Communications/Telephone	114,584	0	114,584	42,553	59,850	12,180
45160	11-000-230-585	BOE Other Purchased Services	3,700	(372)	3,328	900	0	2,428
45180	11-000-230-590	Misc Purch Services (400-500 series, O/T	19,317	0	19,317	11,745	1,708	5,864
45200	11-000-230-610	General Supplies	7,225	662	7,886	5,710	2,124	53
45240	11-000-230-820	Judgments against the School District	5,000	0	5,000	0	0	5,000
45260	11-000-230-890	Miscellaneous Expenditures	2,500	330	2,830	2,830	0	0
45280	11-000-230-895	BOE Membership Dues and Fees	10,400	(8)	10,392	10,392	0	0
46000	11-000-240-103	Salaries of Principals/Assistant Princip	480,532	0	480,532	240,266	240,266	0

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 8 of 9
01/19/22 14:24

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 10 General Fund

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
46020	11-000-240-104	Salaries of Other Professional Staff		114,557	0	114,557	57,278	57,278	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass		251,777	0	251,777	122,263	126,363	3,152
46065	11-000-240-199	Unused Vac Pay to Term/Retired Staff		0	4,501	4,501	4,501	0	0
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series		19,500	1,800	21,300	400	2,089	18,811
46120	11-000-240-6__	Supplies and Materials		32,735	0	32,735	7,091	1,200	24,444
46140	11-000-240-8__	Other Objects		9,014	0	9,014	8,892	0	122
47000	11-000-251-1__	Salaries		345,453	0	345,453	168,376	177,077	0
47020	11-000-251-330	Purchased Professional Services		15,781	4,430	20,211	16,211	4,000	0
47025	11-000-251-335	Purchased Professional Serv - PR Costs		15,000	(4,000)	11,000	0	0	11,000
47040	11-000-251-340	Purchased Technical Services		12,781	0	12,781	12,468	0	313
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O		3,300	0	3,300	302	1,798	1,200
47100	11-000-251-6__	Supplies and Materials		5,000	(430)	4,570	2,962	1,272	337
47140	11-000-251-832	Interest on Lease Purchase Agreements		28,969	0	28,969	14,399	14,565	5
47180	11-000-251-890	Other Objects		1,764	0	1,764	1,585	125	54
47540	11-000-252-340	Purchased Technical Services		42,043	0	42,043	33,713	828	7,502
47580	11-000-252-6__	Supplies and Materials		35,025	(1,000)	34,025	90	259	33,676
47600	11-000-252-8__	Other Objects		125	0	125	0	0	125
48500	11-000-261-1__	Salaries		246,368	(2,073)	244,296	122,312	120,266	1,717
48505	11-000-261-199	Unused Vac Pay to Term/Retired Staff		0	2,681	2,681	2,681	0	0
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic		114,800	5,777	120,577	50,080	28,923	41,574
48540	11-000-261-610	General Supplies		15,000	5,931	20,931	15,152	5,779	0
48560	11-000-261-8__	Other Objects		500	0	500	0	0	500
49000	11-000-262-1__	Salaries		576,100	(3,773)	572,327	249,544	301,634	21,149
49020	11-000-262-107	Salaries of Non-Instructional Aides		124,285	0	124,285	43,419	77,851	3,015
49025	11-000-262-199	Unused Vac Pay to Term/Retired Staff		0	3,062	3,062	3,062	0	0
49040	11-000-262-3__	Purchased Professional and Technical Ser		1,311	102	1,413	1,413	0	0
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.		52,000	0	52,000	20,218	15,515	16,266
49120	11-000-262-490	Other Purchased Property Services		23,000	0	23,000	10,510	7,990	4,500
49140	11-000-262-520	Insurance		261,562	0	261,562	252,046	0	9,516
49180	11-000-262-610	General Supplies		61,000	(2,136)	58,864	32,743	10,285	15,836
49200	11-000-262-621	Energy (Natural Gas)		130,700	0	130,700	33,941	90,559	6,200
49220	11-000-262-622	Energy (Electricity)		182,725	0	182,725	61,550	121,175	0
49240	11-000-262-624	Energy (Oil)		2,000	0	2,000	461	1,489	50
50020	11-000-263-3__	Purchased Professional and Technical Ser		1,500	12,900	14,400	14,400	0	0
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.		5,000	(4,650)	350	0	2,050	(1,700)
50060	11-000-263-610	General Supplies		7,900	(5,813)	2,087	2,087	0	0
51020	11-000-266-3__	Purchased Professional and Technical Ser		1,650	0	1,650	1,500	0	150
51040	11-000-266-420	Cleaning, Repair, and Maintenance Svc.		2,000	0	2,000	0	0	2,000
51060	11-000-266-610	General Supplies		2,000	0	2,000	0	0	2,000
52000	11-000-270-107	Salaries of Non-Instructional Aides		29,989	6,804	36,793	18,001	18,792	0
52020	11-000-270-160	Sal. For Pupil Trans (Bet Home & Sch) –		0	11,500	11,500	3,038	338	8,124

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 10 General Fund

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) –		48,831	18,267	67,098	30,767	36,332	0
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho		33,060	2,861	35,921	16,314	19,406	200
52140	11-000-270-420	Cleaning, Repair, & Maint. Services		7,000	2,529	9,529	2,213	7,315	0
52180	11-000-270-443	Lease Purchase Payments – School Buses		0	8,389	8,389	8,389	0	0
52240	11-000-270-505	Contract Serv–Aid in Lieu Pymts–Choice S		1,000	0	1,000	0	1,000	0
52260	11-000-270-511	Contract Services (Bet. Home & Sch) -Ven		130,000	(7,748)	122,252	49,643	72,609	0
52280	11-000-270-512	Contr Serv (Oth. Than Bet Home & Sch) -		62,950	0	62,950	21,429	5,041	36,481
52320	11-000-270-514	Contract Serv. (Sp Ed Stds) - Vendors		377,411	(19,158)	358,252	180,537	135,468	42,247
52440	11-000-270-615	Transportation Supplies		20,000	0	20,000	3,268	5,785	10,946
52460	11-000-270-8__	Other objects		1,200	0	1,200	214	0	986
64700	11-000-230-280	Tuition Reimbursement		5,500	0	5,500	483	0	5,017
65700	11-000-240-280	Tuition Reimbursement		9,000	0	9,000	0	1,695	7,305
67200	11-000-252-280	Tuition Reimbursement		0	1,000	1,000	0	1,000	0
71000	11-000-291-210	Group Insurance		6,000	0	6,000	3,173	2,827	0
71020	11-000-291-220	Social Security Contributions		376,000	0	376,000	241,440	134,560	0
71060	11-000-291-241	Other Retirement Contributions - PERS		396,000	122,643	518,643	0	518,643	0
71120	11-000-291-249	Other Retirement Contributions - Regular		9,000	0	9,000	3,701	5,299	0
71160	11-000-291-260	Workmen's Compensation		104,827	4,047	108,874	54,437	54,437	0
71180	11-000-291-270	Health Benefits		4,322,853	(148,090)	4,174,763	2,295,119	1,547,585	332,060
71200	11-000-291-280	Tuition Reimbursement		55,000	(0)	55,000	14,017	12,572	28,412
71220	11-000-291-290	Other Employee Benefits		251,850	137	251,987	98,386	148,396	5,205
71227	11-000-291-299	Unused Sick Pay to Term/Retired Staff		40,295	5,945	46,240	46,240	0	0
73040	12-120-100-73__	Grades 1-5		5,000	6,818	11,818	9,697	2,121	0
73080	12-140-100-73__	Grades 9-12		24,000	(2,993)	21,007	21,007	0	0
75640	12-000-240-73__	Undistributed Expenditures – School Admi		3,000	(3,000)	0	0	0	0
75680	12-000-252-73__	Undistributed Expenditures – Admin. Info		0	5,462	5,462	5,462	0	0
75740	12-000-263-73__	Undist. Expend. – Care and Upkeep of Gro		8,000	(106)	7,894	7,894	0	0
76080	12-000-400-450	Construction Services		286,000	20,000	306,000	201,349	68,780	35,871
76140	12-000-400-721	Lease Purchase Agreements - Principal		644,692	94	644,786	344,591	300,194	0
76200	12-000-400-800	Other Objects		5,733	0	5,733	0	0	5,733
84000	10-000-100-56__	Transfer of Funds to Charter Schools		131,045	0	131,045	63,578	67,467	0
Total				31,004,896	311,030	31,315,926	13,089,367	16,799,155	1,427,405

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 20 Special Revenue Fund

Assets and Resources

Assets:

101	Cash in bank		(\$580,511.82)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,503,791.19	
142	Intergovernmental - Federal	\$448,442.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,952,233.19

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,752,664.00	
302	Less revenues	(\$3,078,660.00)	(\$325,996.00)

Total assets and resources

\$1,045,725.37

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 2 of 6
01/19/22 14:26

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 20 Special Revenue Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$580,511.82)
411	Intergovernmental accounts payable - state			\$21,753.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$37,645.63
	Other current liabilities			\$245.80
	Total liabilities			\$59,644.43

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$2,011,325.15
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July		\$0.00	
607	Add: Increase in cur. exp. emer. reserve		\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$5,360,511.16	
602	Less: Expenditures	(\$1,642,391.10)		
	Less: Encumbrances	(\$1,911,988.32)	(\$3,554,379.42)	\$1,806,131.74
	Total appropriated			\$3,817,456.89

Unappropriated:

770	Fund balance, July 1			(\$223,528.79)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$2,607,847.16)
	Total fund balance			\$986,080.94
	Total liabilities and fund equity			<u>\$1,045,725.37</u>

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 20 Special Revenue Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$5,360,511.16	\$3,554,379.42	\$1,806,131.74
Revenues	(\$2,752,664.00)	(\$3,078,660.00)	\$325,996.00
Subtotal	<u>\$2,607,847.16</u>	<u>\$475,719.42</u>	<u>\$2,132,127.74</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,607,847.16</u>	<u>\$475,719.42</u>	<u>\$2,132,127.74</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,607,847.16</u>	<u>\$475,719.42</u>	<u>\$2,132,127.74</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,607,847.16</u>	<u>\$475,719.42</u>	<u>\$2,132,127.74</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2,607,847.16</u>	<u>\$475,719.42</u>	<u>\$2,132,127.74</u>

Prepared and submitted by :


Board Secretary

1/19/2022
Date

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 20 Special Revenue Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	20,400	0	20,400	12,100	Under	8,300
00770	Total Revenues from State Sources	2,109,278	0	2,109,278	2,188,039		(78,761)
00830	Total Revenues from Federal Sources	622,986	0	622,986	878,521		(255,535)
Total		2,752,664	0	2,752,664	3,078,660		(325,996)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	932	932	0	932	0
84100	Local Projects	4,395	12,100	16,495	6,595	9,900	0
85120	Total Instruction	1,062,377	3,427	1,065,804	423,215	621,775	20,814
86380	Total Support Services	941,838	4,145	945,983	465,922	405,905	74,156
87040	Total Facilities Acquisition and Constr	105,063	(7,572)	97,491	3,793	53,705	39,994
88000	Nonpublic Textbooks	0	9,243	9,243	9,243	0	0
88020	Nonpublic Auxiliary Services	0	14,512	14,512	3,673	10,839	0
88040	Nonpublic Handicapped Services	0	42,782	42,782	6,051	36,731	0
88060	Nonpublic Nursing Services	0	18,268	18,268	6,899	10,349	1,020
88080	Nonpublic Technology Initiative	0	6,468	6,468	6,468	0	0
88090	Nonpublic Security Aid Program	0	27,959	27,959	2,450	20,121	5,387
88740	Total Federal Projects	406,481	2,708,094	3,114,574	708,082	741,732	1,664,761
Total		2,520,154	2,840,358	5,360,511	1,642,391	1,911,988	1,806,132

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 20 Special Revenue Fund

Revenues:	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00737 20-1760 Student Activity Fund Revenue	11,400	0	11,400	0	Under	11,400
00738 20-1770 Scholarship Fund Revenue	9,000	0	9,000	0	Under	9,000
00740 20-1___ Other Revenue from Local Sources	0	0	0	12,100		(12,100)
00760 20-3218 Preschool Education Aid	2,109,278	0	2,109,278	2,109,278		0
00765 20-32___ Other Restricted Entitlements	0	0	0	78,761		(78,761)
00775 20-441[1-6] Title I	225,322	0	225,322	225,812		(490)
00780 20-445[1-5] Title II	28,676	0	28,676	28,676		0
00785 20-449[1-4] Title III	10,798	0	10,798	10,798		0
00805 20-442[0-9] I.D.E.A. Part B (Handicapped)	358,190	0	358,190	358,190		0
00816 20-4530 CARES Act Education Stabilization Fund	0	0	0	14,870		(14,870)
00823 20-4534 CRRSA Act - ESSER II	0	0	0	231,995		(231,995)
00824 20-4535 CRRSA Act - Learning Acceleration Grant	0	0	0	8,180		(8,180)
Total	2,752,664	0	2,752,664	3,078,660		(325,996)

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	0	932	932	0	932	0
84100 20-___-___-___ Local Projects	4,395	12,100	16,495	6,595	9,900	0
85000 20-218-100-101 Salaries of Teachers	637,168	(604)	636,564	247,505	380,484	8,575
85020 20-218-100-106 Other Salaries for Instruction	403,769	1,036	404,805	157,329	238,851	8,625
85030 20-218-100-321 Purch Prof-Ed Services	1,440	518	1,958	0	0	1,958
85080 20-218-100-6___ General Supplies	20,000	2,477	22,477	18,380	2,440	1,657
86000 20-218-200-102 Salaries of Supervisors of Instruction	23,037	506	23,543	11,772	11,771	0
86020 20-218-200-103 Salaries of Program Directors	66,418	14,788	81,206	40,554	40,652	0
86040 20-218-200-104 Salaries of Other Professional Staff	89,139	0	89,139	34,867	54,273	0
86060 20-218-200-105 Salaries of Secr. And Clerical Assistant	31,370	6,035	37,405	18,140	19,265	0
86080 20-218-200-110 Other Salaries	45,478	0	45,478	20,317	25,161	0
86100 20-218-200-173 Salaries of Community Parent Involvement	4,000	0	4,000	0	4,000	0
86120 20-218-200-176 Salaries of Master Teachers	96,121	0	96,121	37,609	58,512	0
86140 20-218-200-200 Personnel Services – Employee Benefits	528,147	(17,536)	510,611	286,711	191,996	31,904
86220 20-218-200-330 Other Purchased Professional Services	0	183	183	183	0	0
86240 20-218-200-420 Cleaning, Repair & Maintenance Services	33,378	(937)	32,441	15,384	275	16,782
86300 20-218-200-516 Contr. Trans. Serv. (Field Trips)	4,500	0	4,500	0	0	4,500
86320 20-218-200-580 Travel	20,250	0	20,250	0	0	20,250
86340 20-218-200-6___ Supplies and Materials	0	1,105	1,105	385	0	720
87000 20-218-400-731 Instructional Equipment	105,063	(7,572)	97,491	3,793	53,705	39,994
88000 20-501-___-___ Nonpublic Textbooks	0	9,243	9,243	9,243	0	0
88020 20-50[-2-5-]___ Nonpublic Auxiliary Services	0	14,512	14,512	3,673	10,839	0
88040 20-50[-6-8-]___ Nonpublic Handicapped Services	0	42,782	42,782	6,051	36,731	0
88060 20-509-___-___ Nonpublic Nursing Services	0	18,268	18,268	6,899	10,349	1,020
88080 20-510-___-___ Nonpublic Technology Initiative	0	6,468	6,468	6,468	0	0
88090 20-511-___-___ Nonpublic Security Aid Program	0	27,959	27,959	2,450	20,121	5,387
88500 20-___-___-___ Title I	102,181	100,358	202,539	65,732	67,861	68,946

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 20 Special Revenue Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
88520	20-____-____	Title II	0	32,873	32,873	2,525	8,202	22,146
88540	20-____-____	Title III	0	22,544	22,544	5,078	2,475	14,990
88560	20-____-____	Title IV	0	14,549	14,549	0	13,183	1,366
88620	20-____-____	I.D.E.A. Part B (Handicapped)	304,300	106,828	411,128	210,041	168,512	32,575
88641	20-223-____	ARP-IDEA Grant Program	0	77,673	77,673	3,886	272	73,515
88642	20-224-____	ARP-IDEA Preschool Grant Program	0	6,610	6,610	0	0	6,610
88678	20-477-____	CARES Act Education Stabilization Fund	0	7,390	7,390	794	0	6,596
88706	20-479-____	CRF Grant Program	0	8,586	8,586	8,586	0	0
88709	20-483-____	CRRSA Act - ESSER II Grant Program	0	553,051	553,051	282,771	267,214	3,066
88710	20-484-____	CRRSA Act - Learning Acceleration Grant	0	38,246	38,246	9,780	16,478	11,988
88711	20-485-____	CRRSA Act - Mental Health Grant	0	45,000	45,000	15,683	6,000	23,317
88713	20-487-____	ARP-ESSER Grant Program	0	1,468,264	1,468,264	103,206	191,535	1,173,524
88714	20-488-____	ARP ESSER Accel. Learning Coaching Supt	0	101,121	101,121	0	0	101,121
88715	20-489-____	ARP ESSER Evidence Based Summer Enric	0	40,000	40,000	0	0	40,000
88716	20-490-____	ARP ESSER Evidence Based Bynd Sch Day	0	40,000	40,000	0	0	40,000
88717	20-491-____	ARP ESSER NJTSS Mental Health Support	0	45,000	45,000	0	0	45,000
Total			2,520,154	2,840,358	5,360,511	1,642,391	1,911,988	1,806,132

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 30 Capital Projects Fund

Assets and Resources

Assets:

101	Cash in bank		(\$324.98)
102 - 106	Cash Equivalents		\$341.13
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$16.15

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 30 Capital Projects Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$324.98)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$0.00
	Total liabilities			\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$190,928.85
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies - July	\$0.00		
607	Add: Increase in cur. exp. emer. reserve	\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$27,240.72		
602	Less: Expenditures	(\$26,919.83)		
	Less: Encumbrances	\$0.00	(\$26,919.83)	\$320.89
	Total appropriated			\$191,249.74

Unappropriated:

770	Fund balance, July 1			(\$163,992.87)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$27,240.72)

Total fund balance **\$16.15**

Total liabilities and fund equity **\$16.15**

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 30 Capital Projects Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$27,240.72	\$26,919.83	\$320.89
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$27,240.72</u>	<u>\$26,919.83</u>	<u>\$320.89</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$27,240.72</u>	<u>\$26,919.83</u>	<u>\$320.89</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$27,240.72</u>	<u>\$26,919.83</u>	<u>\$320.89</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$27,240.72</u>	<u>\$26,919.83</u>	<u>\$320.89</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$27,240.72</u>	<u>\$26,919.83</u>	<u>\$320.89</u>

Prepared and submitted by :


Board Secretary


Date

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 30 Capital Projects Fund

Expenditures:

		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89200	TOTAL CAPITAL PROJECT FUNDS	321	26,920	27,241	26,920	0	321
Total		321	26,920	27,241	26,920	0	321

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 30 Capital Projects Fund

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89080 30-000-4__-45_ Construction Services	321	26,920	27,241	26,920	0	321
Total	321	26,920	27,241	26,920	0	321

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 40 Debt Service Fund

Assets and Resources

Assets:

101	Cash in bank		\$74,799.81
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$808,937.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$312,713.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$312,713.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,488,900.00	
302	Less revenues	(\$1,488,900.00)	\$0.00

Total assets and resources

\$1,196,449.81

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 40 Debt Service Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$1,187,450.00
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,479,900.00	
602	Less: Expenditures	(\$292,450.00)	
	Less: Encumbrances	(\$1,187,450.00)	(\$1,479,900.00)
	Total appropriated		\$1,187,450.00

Unappropriated:

770	Fund balance, July 1		(\$0.19)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$9,000.00

Total fund balance

\$1,196,449.81

Total liabilities and fund equity

\$1,196,449.81

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 3 of 5
01/19/22 14:28

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 40 Debt Service Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,479,900.00	\$1,479,900.00	\$0.00
Revenues	(\$1,488,900.00)	(\$1,488,900.00)	\$0.00
Subtotal	<u>(\$9,000.00)</u>	<u>(\$9,000.00)</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$9,000.00)</u>	<u>(\$9,000.00)</u>	<u>\$0.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$9,000.00)</u>	<u>(\$9,000.00)</u>	<u>\$0.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$9,000.00)</u>	<u>(\$9,000.00)</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>(\$9,000.00)</u>	<u>(\$9,000.00)</u>	<u>\$0.00</u>

Prepared and submitted by :


Board Secretary


Date

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 40 Debt Service Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,101,387	0	1,101,387	1,101,387		0
0093A	Other	387,513	0	387,513	387,513		0
Total		1,488,900	0	1,488,900	1,488,900		0
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	1,479,900	0	1,479,900	292,450	1,187,450	0
Total		1,479,900	0	1,479,900	292,450	1,187,450	0

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 40 Debt Service Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	1,101,387	0	1,101,387	1,101,387		0
00890	40-3160	Debt Service Aid Type II	387,513	0	387,513	387,513		0
Total			1,488,900	0	1,488,900	1,488,900		0

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	584,900	0	584,900	292,450	292,450	0
89620	40-701-510-910	Redemption of Principal	895,000	0	895,000	0	895,000	0
Total			1,479,900	0	1,479,900	292,450	1,187,450	0

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 60 Enterprise Fund

Assets and Resources

Assets:

101	Cash in bank		\$71,248.27
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$1,908.69)	
142	Intergovernmental - Federal	\$22,039.34	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$13,330.04	\$33,460.69

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$105,353.20

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$327,872.70)	(\$327,872.70)

Total assets and resources

(\$117,810.54)

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 60 Enterprise Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$11,661.67
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$16,597.33
	Other current liabilities		\$140,287.25
	Total liabilities		\$168,546.25

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$255,962.27
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$550,000.00	
602	Less: Expenditures	(\$270,265.36)	
	Less: Encumbrances	(\$255,962.27)	(\$526,227.63)
	Total appropriated		\$279,734.64

Unappropriated:

770	Fund balance, July 1		(\$16,091.43)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$550,000.00)
	Total fund balance		(\$286,356.79)
	Total liabilities and fund equity		<u>(\$117,810.54)</u>

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 60 Enterprise Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$550,000.00	\$526,227.63	\$23,772.37
Revenues	\$0.00	(\$327,872.70)	\$327,872.70
Subtotal	<u>\$550,000.00</u>	<u>\$198,354.93</u>	<u>\$351,645.07</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$550,000.00</u>	<u>\$198,354.93</u>	<u>\$351,645.07</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$550,000.00</u>	<u>\$198,354.93</u>	<u>\$351,645.07</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$550,000.00</u>	<u>\$198,354.93</u>	<u>\$351,645.07</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$550,000.00</u>	<u>\$198,354.93</u>	<u>\$351,645.07</u>

Prepared and submitted by :


Board Secretary


Date

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 60 Enterprise Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	327,873		(327,873)
Total		0	0	0	327,873		(327,873)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		550,000	0	550,000	270,257	255,962	23,780
Total		550,000	0	550,000	270,257	255,962	23,780

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 60 Enterprise Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	0	0	327,873		(327,873)
Total	0	0	0	327,873		(327,873)

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	550,000	0	550,000	270,257	255,962	23,780
Total	550,000	0	550,000	270,257	255,962	23,780

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 61 Bridges Fund

Assets and Resources

Assets:

101	Cash in bank		\$91,130.19
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$256,558.70)	(\$256,558.70)

Total assets and resources

(\$165,428.51)

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 61 Bridges Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		(\$120.00)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		(\$120.00)

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$54,490.88
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$404,203.90	
602	Less: Expenditures	(\$180,963.89)	
	Less: Encumbrances	(\$54,170.88)	(\$235,134.77)
	Total appropriated		\$223,560.01

Unappropriated:

770	Fund balance, July 1		\$15,335.38
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$404,203.90)
	Total fund balance		(\$165,308.51)
	Total liabilities and fund equity		(\$165,428.51)

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 61 Bridges Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$404,203.90	\$235,134.77	\$169,069.13
Revenues	\$0.00	(\$256,558.70)	\$256,558.70
Subtotal	<u>\$404,203.90</u>	<u>(\$21,423.93)</u>	<u>\$425,627.83</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$404,203.90</u>	<u>(\$21,423.93)</u>	<u>\$425,627.83</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$404,203.90</u>	<u>(\$21,423.93)</u>	<u>\$425,627.83</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$404,203.90</u>	<u>(\$21,423.93)</u>	<u>\$425,627.83</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$404,203.90</u>	<u>(\$21,423.93)</u>	<u>\$425,627.83</u>

Prepared and submitted by :


Board Secretary


Date

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 61 Bridges Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	256,559		(256,559)
Total		0	0	0	256,559		(256,559)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		396,704	7,500	404,204	180,964	54,171	169,069
Total		396,704	7,500	404,204	180,964	54,171	169,069

Starting date 7/1/2021 Ending date 12/31/2021 Fund: 61 Bridges Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	0	0	256,559		(256,559)
Total	0	0	0	256,559		(256,559)

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	396,704	7,500	404,204	180,964	54,171	169,069
Total	396,704	7,500	404,204	180,964	54,171	169,069

