

Report of the Secretary to the Board of Education  
Boonton Board of Education

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Starting date 7/1/2021 Ending date 9/30/2021 Fund: 10 General Fund

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Assets and Resources

Assets:

101	Cash in bank		\$3,476,941.08
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$15,401,823.99

Accounts Receivable:

132	Interfund	\$101,830.34	
141	Intergovernmental - State	\$9,668,030.65	
142	Intergovernmental - Federal	\$65,407.55	
143	Intergovernmental - Other	\$53,145.61	
153, 154	Other (net of estimated uncollectable of \$_____)	\$176,572.25	\$10,064,986.40

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$30,518,994.00	
302	Less revenues	(\$30,600,048.87)	(\$81,054.87)

Total assets and resources

\$28,862,696.60

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Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$96.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		(\$20,718.50)
	<b>Total liabilities</b>		<b>(\$20,622.50)</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$25,397,413.73
761	Capital reserve account - July	\$392,000.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$392,000.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$302,761.00
601	Appropriations	\$31,059,971.17	
602	Less: Expenditures	(\$4,864,911.37)	
	Less: Encumbrances	(\$25,217,708.43)	(\$30,082,619.80)
	Total appropriated		\$27,069,526.10

Unappropriated:

770	Fund balance, July 1		\$2,354,770.17
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$540,977.17)
	Total fund balance		\$28,883,319.10
	<b>Total liabilities and fund equity</b>		<b><u>\$28,862,696.60</u></b>

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Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$31,059,971.17	\$30,082,619.80	\$977,351.37
Revenues	(\$30,518,994.00)	(\$30,600,048.87)	\$81,054.87
Subtotal	<u>\$540,977.17</u>	<u>(\$517,429.07)</u>	<u>\$1,058,406.24</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$392,000.00)	\$392,000.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$540,977.17</u>	<u>(\$909,429.07)</u>	<u>\$1,450,406.24</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$540,977.17</u>	<u>(\$909,429.07)</u>	<u>\$1,450,406.24</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$540,977.17</u>	<u>(\$909,429.07)</u>	<u>\$1,450,406.24</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$540,977.17</u>	<u>(\$909,429.07)</u>	<u>\$1,450,406.24</u>

Prepared and submitted by :

  
Board Secretary

  
Date

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Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	27,296,847	0	27,296,847	27,121,947	Under	174,900
00520	SUBTOTAL – Revenues from State Sources	3,166,899	0	3,166,899	3,422,854		(255,955)
00570	SUBTOTAL – Revenues from Federal Sources	55,248	0	55,248	55,248		0
Total		30,518,994	0	30,518,994	30,600,049		(81,055)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	8,124,723	(12,394)	8,112,330	760,296	7,185,637	166,398
10300	Total Special Education - Instruction	3,160,411	(63,722)	3,096,689	350,511	2,736,437	9,741
11160	Total Basic Skills/Remedial – Instruct.	237,023	0	237,023	22,680	213,156	1,187
12160	Total Bilingual Education – Instruction	401,562	18,929	420,491	41,447	375,248	3,795
17100	Total School-Sponsored Co/Extra Curricul	142,700	0	142,700	7,286	129,884	5,530
17600	Total School-Sponsored Athletics – Instr	787,644	144	787,788	110,312	584,620	92,856
25100	Total Other Instructional Programs - Ins	1,000	0	1,000	0	0	1,000
29180	Total Undistributed Expenditures - Instr	1,877,411	87,781	1,965,192	70,429	1,894,763	0
29680	Total Undistributed Expenditures – Atten	23,635	9,300	32,935	10,089	22,386	460
30620	Total Undistributed Expenditures – Healt	298,867	0	298,867	33,175	256,108	9,585
40580	Total Undistributed Expend – Speech, OT,	959,468	(4,587)	954,881	115,979	838,902	0
41080	Total Undist. Expend. – Other Supp. Serv	796,938	38,530	835,467	61,376	774,092	0
41660	Total Undist. Expend. – Guidance	779,360	(6,698)	772,662	102,668	646,517	23,478
42200	Total Undist. Expend. – Child Study Team	1,012,625	(47,477)	965,148	167,908	788,181	9,059
43200	Total Undist. Expend. – Improvement of I	720,789	(6,506)	714,283	178,510	518,738	17,035
43620	Total Undist. Expend. – Edu. Media Serv.	365,021	0	365,021	63,720	298,167	3,134
44180	Total Undist. Expend. – Instructional St	47,840	79	47,919	1,145	29,775	16,999
45300	Support Serv. - General Admin	647,885	12,869	660,754	155,219	417,331	88,205
46160	Support Serv. - School Admin	908,116	6,301	914,417	225,378	642,799	46,239
47200	Total Undist. Expend. – Central Services	428,048	0	428,048	113,302	294,600	20,146
47620	Total Undist. Expend. – Admin. Info. Tec	77,193	(1,000)	76,193	33,474	1,375	41,344
51120	Total Undist. Expend. – Oper. & Maint. O	1,811,401	12,009	1,823,410	520,659	1,116,935	185,816
52480	Total Undist. Expend. – Student Transpor	711,441	(0)	711,441	85,886	528,120	97,435
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	5,576,325	(14,318)	5,562,008	1,359,366	4,107,518	95,123
75880	TOTAL EQUIPMENT	40,000	5,741	45,741	38,156	5,904	1,682
76260	Total Facilities Acquisition and Constr	936,425	20,094	956,519	194,852	720,561	41,106
84000	Transfer of Funds to Charter Schools	131,045	0	131,045	41,088	89,957	0
Total		31,004,896	55,075	31,059,971	4,864,911	25,217,708	977,351



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Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy		20,535,764	0	20,535,764	20,535,765		(1)
00140	10-1310	Tuition from Individuals		6,604,593	0	6,604,593	6,604,593		0
00200	10-1310	Tuition from LEAs		101,490	0	101,490	0	Under	101,490
00250	10-14[2-4]0	Transportation Fees from Other LEAs		40,000	0	40,000	0	Under	40,000
00260	10-1910	Rents and Royalties		0	0	0	1,751		(1,751)
00300	10-1___	Unrestricted Miscellaneous Revenues		15,000	0	15,000	(20,162)	Under	35,162
00410	10-3116	School Choice Aid		0	0	0	0		0
00430	10-3131	Extraordinary Aid		547,328	0	547,328	803,283		(255,955)
00440	10-3132	Categorical Special Education Aid		959,170	0	959,170	959,170		0
00460	10-3176	Equalization Aid		1,362,841	0	1,362,841	1,362,841		0
00470	10-3177	Categorical Security Aid		238,909	0	238,909	238,909		0
00500	10-3___	Other State Aids		58,651	0	58,651	58,651		0
00540	10-4200	Medicaid Reimbursement		55,248	0	55,248	55,248		0
Total				30,518,994	0	30,518,994	30,600,049		(81,055)

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02040	11-105-100-935	Local Contribution – Transfer to Special		417,180	0	417,180	0	417,180	0
02080	11-110-___-101	Kindergarten – Salaries of Teachers		371,575	(7,473)	364,102	32,313	303,912	27,877
02100	11-120-___-101	Grades 1-5 – Salaries of Teachers		2,043,964	0	2,043,964	198,614	1,845,350	0
02120	11-130-___-101	Grades 6-8 – Salaries of Teachers		1,268,920	0	1,268,920	122,726	1,146,194	0
02140	11-140-___-101	Grades 9-12 – Salaries of Teachers		3,707,465	(11,775)	3,695,690	355,384	3,340,306	0
02500	11-150-100-101	Salaries of Teachers		7,500	169	7,669	60	7,609	0
02540	11-150-100-320	Purchased Professional – Educational Ser		11,000	(4,554)	6,446	0	399	6,047
03040	11-190-1___-340	Purchased Technical Services		11,181	0	11,181	1,227	6,193	3,762
03060	11-190-1___-[4-5]	Other Purchased Services (400-500 series		38,105	0	38,105	0	0	38,105
03080	11-190-1___-610	General Supplies		219,993	(4,421)	215,572	41,734	105,281	68,556
03100	11-190-1___-640	Textbooks		4,650	15,661	20,311	8,238	12,062	11
03120	11-190-1___-8___	Other Objects		23,190	0	23,190	0	1,150	22,040
04500	11-204-100-101	Salaries of Teachers		314,487	(76,845)	237,642	36,546	201,096	0
04520	11-204-100-106	Other Salaries for Instruction		67,270	13,830	81,100	12,683	68,417	0
04600	11-204-100-610	General Supplies		3,100	0	3,100	414	1,036	1,651
06500	11-212-100-101	Salaries of Teachers		185,546	21,040	206,586	25,086	181,500	0
06520	11-212-100-106	Other Salaries for Instruction		148,580	2,195	150,775	16,319	134,455	0
06580	11-212-100-[4-5]	Other Purchased Services (400-500 series		300	0	300	0	0	300
06600	11-212-100-610	General Supplies		3,000	0	3,000	499	0	2,501
07000	11-213-100-101	Salaries of Teachers		1,593,698	99,913	1,693,611	165,224	1,528,387	0
07020	11-213-100-106	Other Salaries for Instruction		580,528	(70,043)	510,485	50,258	460,227	0
07080	11-213-100-[4-5]	Other Purchased Services (400-500 series		1,750	0	1,750	0	0	1,750
07100	11-213-100-610	General Supplies		3,890	0	3,890	18	2,783	1,089
08500	11-216-100-101	Salaries of Teachers		104,871	(3,044)	101,827	16,852	84,975	0
08520	11-216-100-106	Other Salaries for Instruction		121,142	(34,765)	86,377	19,038	67,340	0
08600	11-216-100-6___	General Supplies		250	0	250	0	0	250

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Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
09260	11-219-100-101	Salaries of Teachers	5,500	721	6,221	0	6,221	0
09300	11-219-100-320	Purchased Professional-Educational Servi	26,500	(16,725)	9,775	7,575	0	2,200
11000	11-230-100-101	Salaries of Teachers	234,123	0	234,123	22,588	211,535	0
11080	11-230-100-[4-5]	Other Purchased Services (400-500 series	250	0	250	0	0	250
11100	11-230-100-610	General Supplies	2,650	0	2,650	92	1,620	937
12000	11-240-100-101	Salaries of Teachers	394,862	18,929	413,791	40,110	373,681	0
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series	400	0	400	0	0	400
12100	11-240-100-610	General Supplies	6,300	0	6,300	1,337	1,567	3,395
17000	11-401-100-1__	Salaries	137,000	0	137,000	7,286	129,714	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)	1,700	0	1,700	0	170	1,530
17040	11-401-100-6__	Supplies and Materials	4,000	0	4,000	0	0	4,000
17500	11-402-100-1__	Salaries	565,024	0	565,024	95,720	469,304	0
17520	11-402-100-[3-5]	Purchased Services (300-500 series)	133,500	0	133,500	6,739	80,832	45,930
17540	11-402-100-6__	Supplies and Materials	78,500	144	78,644	2,269	34,344	42,031
17560	11-402-100-8__	Other Objects	10,620	0	10,620	5,585	140	4,895
25040	11-4__-100-6__	Supplies and Materials	1,000	0	1,000	0	0	1,000
29000	11-000-100-561	Tuition to Other LEAs within the State -	33,832	(17,325)	16,507	0	16,507	0
29020	11-000-100-562	Tuition to Other LEAs within the State -	261,023	(5,507)	255,516	14,407	241,109	0
29040	11-000-100-563	Tuition to County Voc. School District-R	308,271	(37,235)	271,036	0	271,036	0
29060	11-000-100-564	Tuition to County Voc. School District-S	30,142	(10,638)	19,504	0	19,504	0
29080	11-000-100-565	Tuition to CSSD & Regular Day Schools	0	68,492	68,492	0	68,492	0
29100	11-000-100-566	Tuition to Priv. School for the Disabled	1,244,143	89,994	1,334,137	56,022	1,278,115	0
29500	11-000-211-1__	Salaries	15,000	9,300	24,300	1,914	22,386	0
29600	11-000-211-3__	Purchased Professional and Technical Ser	8,135	41	8,175	8,175	0	0
29640	11-000-211-6__	Supplies and Materials	500	(41)	460	0	0	460
30500	11-000-213-1__	Salaries	263,968	0	263,968	29,515	234,453	0
30540	11-000-213-3__	Purchased Professional and Technical Ser	22,999	1	23,000	3,600	18,400	1,000
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series	1,400	(1)	1,399	0	0	1,399
30580	11-000-213-6__	Supplies and Materials	10,500	0	10,500	60	3,254	7,186
40500	11-000-216-1__	Salaries	457,154	42,248	499,402	71,171	428,231	0
40520	11-000-216-320	Purchased Professional – Educational Ser	498,314	(45,049)	453,265	44,529	408,736	0
40540	11-000-216-6__	Supplies and Materials	4,000	(1,786)	2,214	279	1,935	0
41000	11-000-217-1__	Salaries	447,574	48,525	496,099	53,226	442,873	0
41020	11-000-217-320	Purchased Professional – Educational Ser	349,364	(9,995)	339,368	8,150	331,218	0
41500	11-000-218-104	Salaries of Other Professional Staff	680,848	(6,698)	674,150	79,809	594,340	0
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass	58,891	0	58,891	14,435	44,456	0
41560	11-000-218-320	Purchased Professional – Educational Ser	8,335	0	8,335	8,175	0	160
41580	11-000-218-390	Other Purchased Professional & Technical	8,500	0	8,500	22	6,018	2,460
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series	4,250	0	4,250	0	0	4,250
41620	11-000-218-6__	Supplies and Materials	17,700	0	17,700	98	1,314	16,288
41640	11-000-218-8__	Other Objects	837	0	837	129	388	320



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42000	11-000-219-104	Salaries of Other Professional Staff	869,770	(26,861)	842,909	125,854	717,055	0
42020	11-000-219-105	Salaries of Secretarial and Clerical Ass	61,189	(5,654)	55,535	14,315	41,221	0
42040	11-000-219-110	Other Salaries	4,700	110	4,810	110	4,700	0
42060	11-000-219-320	Purchased Professional – Educational Ser	22,400	(13,333)	9,067	1,377	7,290	400
42080	11-000-219-390	Other Purchased Professional & Technical	15,667	973	16,640	16,640	0	0
42100	11-000-219-[4-5]	Other Purchased Services (400-500 series	9,679	(2,713)	6,967	4,699	2,268	0
42160	11-000-219-6__	Supplies and Materials	28,000	0	28,000	3,743	15,648	8,609
42180	11-000-219-8__	Other Objects	1,220	0	1,220	1,170	0	50
43000	11-000-221-102	Salaries of Supervisor of Instruction	617,746	0	617,746	154,436	463,309	0
43020	11-000-221-104	Salaries of Other Professional Staff	10,021	(3,150)	6,871	0	0	6,871
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis	67,256	(7,256)	60,000	15,000	45,000	0
43060	11-000-221-110	Other Salaries	0	3,150	3,150	3,150	0	0
43080	11-000-221-176	Salaries of Facilitators, Math & Literac	5,000	0	5,000	0	5,000	0
43100	11-000-221-320	Purchased Prof. – Educational Services	6,099	0	6,099	0	4,099	2,000
43120	11-000-221-390	Other Purch. Professional & Technical Se	12,087	0	12,087	5,924	0	6,164
43160	11-000-221-6__	Supplies and Materials	2,580	0	2,580	0	580	2,000
43180	11-000-221-8__	Other Objects	0	750	750	0	750	0
43500	11-000-222-1__	Salaries	228,874	0	228,874	28,695	200,179	0
43520	11-000-222-177	Salaries of Technology Coordinators	119,281	0	119,281	29,164	90,117	0
43540	11-000-222-3__	Purchased Professional and Technical Ser	4,036	0	4,036	3,721	0	315
43580	11-000-222-6__	Supplies and Materials	12,750	0	12,750	2,141	7,806	2,804
43600	11-000-222-8__	Other Objects	80	0	80	0	65	15
44080	11-000-223-320	Purchased Professional – Educational Ser	34,140	0	34,140	0	27,600	6,540
44120	11-000-223-[4-5]	Other Purch. Services (400-500 series)	10,950	829	11,779	0	2,175	9,604
44160	11-000-223-8__	Other Objects	2,750	(750)	2,000	1,145	0	855
45000	11-000-230-1__	Salaries	299,651	7,561	307,212	69,678	237,535	0
45040	11-000-230-331	Legal Services	120,000	2,258	122,258	19,093	91,166	12,000
45060	11-000-230-332	Audit Fees	35,620	0	35,620	0	0	35,620
45080	11-000-230-334	Architectural/Engineering Services	10,000	2,438	12,438	0	2,438	10,000
45100	11-000-230-339	Other Purchased Professional Services	3,009	0	3,009	985	0	2,024
45120	11-000-230-340	Purchased Technical Services	16,879	0	16,879	16,720	48	111
45140	11-000-230-530	Communications/Telephone	114,584	0	114,584	21,825	79,579	13,180
45160	11-000-230-585	BOE Other Purchased Services	3,700	0	3,700	0	900	2,800
45180	11-000-230-590	Misc Purch Services (400-500 series, O/T	19,317	0	19,317	10,686	1,414	7,217
45200	11-000-230-610	General Supplies	7,225	612	7,836	3,360	4,252	225
45240	11-000-230-820	Judgments against the School District	5,000	0	5,000	0	0	5,000
45260	11-000-230-890	Miscellaneous Expenditures	2,500	0	2,500	2,480	0	20
45280	11-000-230-895	BOE Membership Dues and Fees	10,400	0	10,400	10,392	0	8
46000	11-000-240-103	Salaries of Principals/Assistant Princip	480,532	0	480,532	120,133	360,399	0
46020	11-000-240-104	Salaries of Other Professional Staff	114,557	0	114,557	28,639	85,918	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass	251,777	0	251,777	60,046	191,732	0

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Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
46065	11-000-240-199	Unused Vac Pay to Term/Retired Staff	0	4,501	4,501	4,501	0	0
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series	19,500	1,800	21,300	275	1,925	19,100
46120	11-000-240-6__	Supplies and Materials	32,735	0	32,735	3,840	1,878	27,017
46140	11-000-240-8__	Other Objects	9,014	0	9,014	7,944	948	122
47000	11-000-251-1__	Salaries	345,453	0	345,453	80,087	265,366	0
47020	11-000-251-330	Purchased Professional Services	15,781	430	16,211	13,816	2,395	0
47025	11-000-251-335	Purchased Professional Serv - PR Costs	15,000	0	15,000	0	0	15,000
47040	11-000-251-340	Purchased Technical Services	12,781	0	12,781	7,373	5,095	313
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O	3,300	0	3,300	121	1,379	1,800
47100	11-000-251-6__	Supplies and Materials	5,000	(430)	4,570	1,412	184	2,975
47140	11-000-251-832	Interest on Lease Purchase Agreements	28,969	0	28,969	8,909	20,056	5
47180	11-000-251-890	Other Objects	1,764	0	1,764	1,585	125	54
47540	11-000-252-340	Purchased Technical Services	42,043	0	42,043	33,416	1,125	7,502
47580	11-000-252-6__	Supplies and Materials	35,025	(1,000)	34,025	58	250	33,717
47600	11-000-252-8__	Other Objects	125	0	125	0	0	125
48500	11-000-261-1__	Salaries	246,368	(2,073)	244,296	64,058	178,421	1,817
48505	11-000-261-199	Unused Vac Pay to Term/Retired Staff	0	2,681	2,681	2,681	0	0
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic	114,800	11,259	126,059	6,422	47,777	71,860
48540	11-000-261-610	General Supplies	15,000	0	15,000	2,585	9,779	2,636
48560	11-000-261-8__	Other Objects	500	0	500	0	0	500
49000	11-000-262-1__	Salaries	576,100	(3,773)	572,327	117,271	433,907	21,149
49020	11-000-262-107	Salaries of Non-Instructional Aides	124,285	0	124,285	9,587	111,120	3,578
49025	11-000-262-199	Unused Vac Pay to Term/Retired Staff	0	3,062	3,062	3,062	0	0
49040	11-000-262-3__	Purchased Professional and Technical Ser	1,311	102	1,413	1,413	0	0
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.	52,000	0	52,000	10,629	23,079	18,292
49120	11-000-262-490	Other Purchased Property Services	23,000	0	23,000	5,147	13,353	4,500
49140	11-000-262-520	Insurance	261,562	0	261,562	252,046	0	9,516
49180	11-000-262-610	General Supplies	61,000	750	61,750	12,231	20,379	29,140
49200	11-000-262-621	Energy (Natural Gas)	130,700	0	130,700	8,819	115,681	6,200
49220	11-000-262-622	Energy (Electricity)	182,725	0	182,725	23,516	159,209	0
49240	11-000-262-624	Energy (Oil)	2,000	0	2,000	0	1,950	50
50020	11-000-263-3__	Purchased Professional and Technical Ser	1,500	0	1,500	0	0	1,500
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.	5,000	0	5,000	0	350	4,650
50060	11-000-263-610	General Supplies	7,900	0	7,900	1,192	431	6,277
51020	11-000-266-3__	Purchased Professional and Technical Ser	1,650	0	1,650	0	1,500	150
51040	11-000-266-420	Cleaning, Repair, and Maintenance Svc.	2,000	0	2,000	0	0	2,000
51060	11-000-266-610	General Supplies	2,000	0	2,000	0	0	2,000
52000	11-000-270-107	Salaries of Non-Instructional Aides	29,989	5,426	35,416	6,083	29,333	0
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) –	48,831	18,267	67,098	12,874	54,224	0
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho	33,060	2,100	35,160	3,795	31,365	0
52140	11-000-270-420	Cleaning, Repair, & Maint. Services	7,000	0	7,000	1,081	100	5,819



Starting date 7/1/2021 Ending date 9/30/2021 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
52180	11-000-270-443	Lease Purchase Payments – School Buses	0	8,389	8,389	5,033	3,356	0
52240	11-000-270-505	Contract Serv–Aid in Lieu Pymts–Choice S	1,000	0	1,000	0	0	1,000
52260	11-000-270-511	Contract Services (Bet. Home & Sch) -Ven	130,000	0	130,000	0	130,000	0
52280	11-000-270-512	Contr Serv (Oth. Than Bet Home & Sch) -	62,950	0	62,950	0	12,117	50,833
52320	11-000-270-514	Contract Serv. (Sp Ed Stds) - Vendors	377,411	(34,182)	343,229	57,019	258,627	27,583
52440	11-000-270-615	Transportation Supplies	20,000	0	20,000	0	9,000	11,000
52460	11-000-270-8__	Other objects	1,200	0	1,200	0	0	1,200
64700	11-000-230-280	Tuition Reimbursement	5,500	0	5,500	0	483	5,017
65700	11-000-240-280	Tuition Reimbursement	9,000	0	9,000	0	1,695	7,305
67200	11-000-252-280	Tuition Reimbursement	0	1,000	1,000	0	1,000	0
71000	11-000-291-210	Group Insurance	6,000	0	6,000	1,322	4,678	0
71020	11-000-291-220	Social Security Contributions	376,000	0	376,000	123,272	252,728	0
71060	11-000-291-241	Other Retirement Contributions - PERS	396,000	0	396,000	0	396,000	0
71120	11-000-291-249	Other Retirement Contributions - Regular	9,000	0	9,000	826	8,174	0
71160	11-000-291-260	Workmen's Compensation	104,827	4,047	108,874	27,218	81,656	0
71180	11-000-291-270	Health Benefits	4,322,853	(19,532)	4,303,321	1,134,071	3,132,698	36,552
71200	11-000-291-280	Tuition Reimbursement	55,000	0	55,000	0	14,321	40,679
71220	11-000-291-290	Other Employee Benefits	251,850	137	251,987	32,331	214,087	5,570
71227	11-000-291-299	Unused Sick Pay to Term/Retired Staff	40,295	30	40,325	40,325	0	0
73040	12-120-100-73__	Grades 1-5	5,000	4,697	9,697	3,793	5,904	0
73080	12-140-100-73__	Grades 9-12	24,000	(1,311)	22,689	21,007	0	1,682
75640	12-000-240-73__	Undistributed Expenditures – School Admi	3,000	(3,000)	0	0	0	0
75680	12-000-252-73__	Undistributed Expenditures – Admin. Info	0	5,462	5,462	5,462	0	0
75740	12-000-263-73__	Undist. Expend. – Care and Upkeep of Gro	8,000	(106)	7,894	7,894	0	0
76080	12-000-400-450	Construction Services	286,000	20,000	306,000	20,315	250,312	35,373
76140	12-000-400-721	Lease Purchase Agreements - Principal	644,692	94	644,786	174,537	470,248	0
76200	12-000-400-800	Other Objects	5,733	0	5,733	0	0	5,733
84000	10-000-100-56__	Transfer of Funds to Charter Schools	131,045	0	131,045	41,088	89,957	0
Total			31,004,896	55,075	31,059,971	4,864,911	25,217,708	977,351



Starting date 7/1/2021 Ending date 9/30/2021 Fund: 20 Special Revenue Fund

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Assets and Resources

Assets:

101	Cash in bank		(\$293,329.91)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,996,189.20	
142	Intergovernmental - Federal	\$576,109.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$2,572,298.20

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,752,664.00	
302	Less revenues	(\$2,771,638.00)	(\$18,974.00)

Total assets and resources

\$2,259,994.29



Starting date 7/1/2021 Ending date 9/30/2021 Fund: 20 Special Revenue Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank				(\$293,329.91)
411	Intergovernmental accounts payable - state				\$21,753.00
421	Accounts payable				\$0.00
431	Contracts payable				\$0.00
451	Loans payable				\$0.00
481	Deferred revenues				\$37,645.63
	Other current liabilities				\$245.80
	<b>Total liabilities</b>				<b>\$59,644.43</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$2,725,880.53	
761	Capital reserve account - July		\$0.00		
604	Add: Increase in capital reserve		\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00		
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00	
764	Maintenance reserve account - July		\$0.00		
606	Add: Increase in maintenance reserve		\$0.00		
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies - July		\$0.00		
607	Add: Increase in cur. exp. emer. reserve		\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve		\$0.00	\$0.00	
762	Adult education programs			\$0.00	
750-752,76x	Other reserves			\$0.00	
601	Appropriations		\$3,646,695.76		
602	Less: Expenditures	(\$428,122.18)			
	Less: Encumbrances	(\$2,626,543.70)	(\$3,054,665.88)	\$592,029.88	
	<b>Total appropriated</b>			<b>\$3,317,910.41</b>	
	Unappropriated:				
770	Fund balance, July 1			(\$223,528.79)	
771	Designated fund balance			\$0.00	
303	Budgeted fund balance			(\$894,031.76)	
	<b>Total fund balance</b>				<b>\$2,200,349.86</b>
	<b>Total liabilities and fund equity</b>				<b><u>\$2,259,994.29</u></b>

Report of the Secretary to the Board of Education  
Boonton Board of Education

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Starting date 7/1/2021 Ending date 9/30/2021 Fund: 20 Special Revenue Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,646,695.76	\$3,054,665.88	\$592,029.88
Revenues	(\$2,752,664.00)	(\$2,771,638.00)	\$18,974.00
Subtotal	<u>\$894,031.76</u>	<u>\$283,027.88</u>	<u>\$611,003.88</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$894,031.76</u>	<u>\$283,027.88</u>	<u>\$611,003.88</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$894,031.76</u>	<u>\$283,027.88</u>	<u>\$611,003.88</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$894,031.76</u>	<u>\$283,027.88</u>	<u>\$611,003.88</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$894,031.76</u>	<u>\$283,027.88</u>	<u>\$611,003.88</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2021 Ending date 9/30/2021 Fund: 20 Special Revenue Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	20,400	0	20,400	0	Under	20,400
00770	Total Revenues from State Sources	2,109,278	0	2,109,278	2,133,782		(24,504)
00830	Total Revenues from Federal Sources	622,986	0	622,986	637,856		(14,870)
Total		2,752,664	0	2,752,664	2,771,638		(18,974)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	Local Projects	4,395	12,100	16,495	6,595	9,900	0
85120	Total Instruction	1,062,377	3,427	1,065,804	110,929	951,717	3,158
86380	Total Support Services	941,838	4,145	945,983	77,982	743,692	124,309
87040	Total Facilities Acquisition and Constr	105,063	(7,572)	97,491	3,793	53,705	39,994
88000	Nonpublic Textbooks	0	9,243	9,243	9,243	0	0
88020	Nonpublic Auxiliary Services	0	9,854	9,854	0	9,854	0
88040	Nonpublic Handicapped Services	0	42,402	42,402	0	42,402	0
88060	Nonpublic Nursing Services	0	18,268	18,268	3,450	13,798	1,020
88080	Nonpublic Technology Initiative	0	6,468	6,468	6,468	0	0
88090	Nonpublic Security Aid Program	0	24,984	24,984	1,669	1,322	21,993
88740	Total Federal Projects	406,481	1,003,224	1,409,704	207,994	800,154	401,556
Total		2,520,154	1,126,542	3,646,696	428,122	2,626,544	592,030



Report of the Secretary to the Board of Education  
Boonton Board of Education

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Starting date 7/1/2021 Ending date 9/30/2021 Fund: 20 Special Revenue Fund

Revenues:	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00737 20-1760 Student Activity Fund Revenue	11,400	0	11,400	0	Under	11,400
00738 20-1770 Scholarship Fund Revenue	9,000	0	9,000	0	Under	9,000
00760 20-3218 Preschool Education Aid	2,109,278	0	2,109,278	2,109,278		0
00765 20-32__ Other Restricted Entitlements	0	0	0	24,504		(24,504)
00775 20-441[1-6] Title I	225,322	0	225,322	225,322		0
00780 20-445[1-5] Title II	28,676	0	28,676	28,676		0
00785 20-449[1-4] Title III	10,798	0	10,798	10,798		0
00805 20-442[0-9] I.D.E.A. Part B (Handicapped)	358,190	0	358,190	358,190		0
00816 20-4530 CARES Act Education Stabilization Fund	0	0	0	14,870		(14,870)
Total	2,752,664	0	2,752,664	2,771,638		(18,974)

Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100 20-__-__-__ Local Projects	4,395	12,100	16,495	6,595	9,900	0
85000 20-218-100-101 Salaries of Teachers	637,168	(604)	636,564	61,220	574,144	1,200
85020 20-218-100-106 Other Salaries for Instruction	403,769	1,036	404,805	40,532	364,273	0
85030 20-218-100-321 Purch Prof-Ed Services	1,440	518	1,958	0	0	1,958
85080 20-218-100-6__ General Supplies	20,000	2,477	22,477	9,177	13,300	0
86000 20-218-200-102 Salaries of Supervisors of Instruction	23,037	506	23,543	5,886	17,657	0
86020 20-218-200-103 Salaries of Program Directors	66,418	14,788	81,206	20,301	60,904	0
86040 20-218-200-104 Salaries of Other Professional Staff	89,139	0	89,139	8,691	80,448	0
86060 20-218-200-105 Salaries of Secr. And Clerical Assistant	31,370	6,035	37,405	9,070	28,335	0
86080 20-218-200-110 Other Salaries	45,478	0	45,478	10,289	35,189	0
86100 20-218-200-173 Salaries of Community Parent Involvement	4,000	0	4,000	0	4,000	0
86120 20-218-200-176 Salaries of Master Teachers	96,121	0	96,121	9,402	86,719	0
86140 20-218-200-200 Personnel Services – Employee Benefits	528,147	(17,536)	510,611	3,118	426,390	81,104
86220 20-218-200-330 Other Purchased Professional Services	0	183	183	0	183	0
86240 20-218-200-420 Cleaning, Repair & Maintenance Services	33,378	99	33,477	11,156	3,866	18,455
86300 20-218-200-516 Contr. Trans. Serv. (Field Trips)	4,500	0	4,500	0	0	4,500
86320 20-218-200-580 Travel	20,250	0	20,250	0	0	20,250
86340 20-218-200-6__ Supplies and Materials	0	70	70	70	0	0
87000 20-218-400-731 Instructional Equipment	105,063	(7,572)	97,491	3,793	53,705	39,994
88000 20-501-__-__ Nonpublic Textbooks	0	9,243	9,243	9,243	0	0
88020 20-50[-2-5-]__ Nonpublic Auxiliary Services	0	9,854	9,854	0	9,854	0
88040 20-50[-6-8-]__ Nonpublic Handicapped Services	0	42,402	42,402	0	42,402	0
88060 20-509-__-__ Nonpublic Nursing Services	0	18,268	18,268	3,450	13,798	1,020
88080 20-510-__-__ Nonpublic Technology Initiative	0	6,468	6,468	6,468	0	0
88090 20-511-__-__ Nonpublic Security Aid Program	0	24,984	24,984	1,669	1,322	21,993
88500 20-__-__-__ Title I	102,181	100,358	202,539	27,768	143,780	30,991
88520 20-__-__-__ Title II	0	32,873	32,873	875	6,310	25,688
88540 20-__-__-__ Title III	0	22,544	22,544	3,320	1,825	17,399
88560 20-__-__-__ Title IV	0	14,549	14,549	0	0	14,549
88620 20-__-__-__ I.D.E.A. Part B (Handicapped)	304,300	96,343	400,643	21,409	342,075	37,158

Starting date 7/1/2021 Ending date 9/30/2021 Fund: 20 Special Revenue Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
88641	20-223-____-____	ARP-IDEA Grant Program	0	77,673	77,673	0	3,767	73,906
88642	20-224-____-____	ARP-IDEA Preschool Grant Program	0	6,610	6,610	0	0	6,610
88678	20-477-____-____	CARES Act Education Stabilization Fund	0	7,390	7,390	0	794	6,596
88706	20-479-____-____	CRF Grant Program	0	8,586	8,586	5,040	3,546	0
88709	20-483-____-____	CRRSA Act - ESSER II Grant Program	0	553,051	553,051	141,286	292,829	118,936
88710	20-484-____-____	CRRSA Act - Learning Acceleration Grant	0	38,246	38,246	2,000	1,663	34,583
88711	20-485-____-____	CRRSA Act - Mental Health Grant	0	45,000	45,000	6,296	3,565	35,139
Total			2,520,154	1,126,542	3,646,696	428,122	2,626,544	592,030

Starting date 7/1/2021 Ending date 9/30/2021 Fund: 30 Capital Projects Fund

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Assets and Resources

Assets:

101	Cash in bank		\$26,595.02
102 - 106	Cash Equivalents		\$341.09
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$26,936.11



Starting date 7/1/2021 Ending date 9/30/2021 Fund: 30 Capital Projects Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$217,848.85
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July		\$0.00	
607	Add: Increase in cur. exp. emer. reserve		\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$27,240.72	
602	Less: Expenditures	\$0.13		
	Less: Encumbrances	(\$26,920.00)	(\$26,919.87)	\$320.85
	<b>Total appropriated</b>			<b>\$218,169.70</b>

Unappropriated:

770	Fund balance, July 1			(\$163,992.87)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$27,240.72)
	<b>Total fund balance</b>			<b>\$26,936.11</b>
	<b>Total liabilities and fund equity</b>			<b><u>\$26,936.11</u></b>

Report of the Secretary to the Board of Education  
Boonton Board of Education

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Starting date 7/1/2021 Ending date 9/30/2021 Fund: 30 Capital Projects Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$27,240.72	\$26,919.87	\$320.85
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$27,240.72</u>	<u>\$26,919.87</u>	<u>\$320.85</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$27,240.72</u>	<u>\$26,919.87</u>	<u>\$320.85</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$27,240.72</u>	<u>\$26,919.87</u>	<u>\$320.85</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$27,240.72</u>	<u>\$26,919.87</u>	<u>\$320.85</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$27,240.72</u>	<u>\$26,919.87</u>	<u>\$320.85</u>

Prepared and submitted by :

  
Board Secretary

  
Date

Starting date 7/1/2021 Ending date 9/30/2021 Fund: 30 Capital Projects Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89200	TOTAL CAPITAL PROJECT FUNDS	321	26,920	27,241	(0)	26,920	321
Total		321	26,920	27,241	(0)	26,920	321



Starting date 7/1/2021 Ending date 9/30/2021 Fund: 30 Capital Projects Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89080	30-000-4__-45_ Construction Services	321	26,920	27,241	(0)	26,920	321
Total		321	26,920	27,241	(0)	26,920	321



Starting date 7/1/2021 Ending date 9/30/2021 Fund: 40 Debt Service Fund

Assets and Resources**Assets:**

101	Cash in bank		\$74,799.81
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$808,937.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$312,713.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$312,713.00

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$1,488,900.00	
302	Less revenues	(\$1,488,900.00)	\$0.00

**Total assets and resources****\$1,196,449.81**Liabilities and Fund Equity**Liabilities:**



Starting date 7/1/2021 Ending date 9/30/2021 Fund: 40 Debt Service Fund

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

**Total liabilities** **\$0.00**

**Fund Balance:**

**Appropriated:**

753,754	Reserve for encumbrances		\$1,187,450.00
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,479,900.00	
602	Less: Expenditures	(\$292,450.00)	
	Less: Encumbrances	(\$1,187,450.00)	(\$1,479,900.00)
	Total appropriated		\$1,187,450.00

**Unappropriated:**

770	Fund balance, July 1	(\$0.19)	
771	Designated fund balance	\$0.00	
303	Budgeted fund balance	\$9,000.00	
	Total fund balance		\$1,196,449.81
	Total liabilities and fund equity		<u>\$1,196,449.81</u>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,479,900.00	\$1,479,900.00	\$0.00

Report of the Secretary to the Board of Education  
Boonton Board of Education

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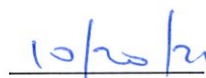
Starting date 7/1/2021 Ending date 9/30/2021 Fund: 40 Debt Service Fund

Revenues	(\$1,488,900.00)	(\$1,488,900.00)	\$0.00
Subtotal	(\$9,000.00)	(\$9,000.00)	\$0.00
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	(\$9,000.00)	(\$9,000.00)	\$0.00
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	(\$9,000.00)	(\$9,000.00)	\$0.00
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	(\$9,000.00)	(\$9,000.00)	\$0.00
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	(\$9,000.00)	(\$9,000.00)	\$0.00

Prepared and submitted by :



Board Secretary



Date

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885 Total Revenues from Local Sources	1,101,387	0	1,101,387	1,101,387		0
0093A Other	387,513	0	387,513	387,513		0
Total	1,488,900	0	1,488,900	1,488,900		0

Starting date 7/1/2021 Ending date 9/30/2021 Fund: 40 Debt Service Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	1,479,900	0	1,479,900	292,450	1,187,450	0
Total		1,479,900	0	1,479,900	292,450	1,187,450	0

Starting date 7/1/2021 Ending date 9/30/2021 Fund: 40 Debt Service Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	1,101,387	0	1,101,387	1,101,387		0
00890	40-3160	Debt Service Aid Type II	387,513	0	387,513	387,513		0
Total			1,488,900	0	1,488,900	1,488,900		0

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	584,900	0	584,900	292,450	292,450	0
89620	40-701-510-910	Redemption of Principal	895,000	0	895,000	0	895,000	0
Total			1,479,900	0	1,479,900	292,450	1,187,450	0





Starting date 7/1/2021 Ending date 9/30/2021 Fund: 60 Enterprise Fund

Assets and Resources

## Assets:

101	Cash in bank		\$70,585.40
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$1,908.69)	
142	Intergovernmental - Federal	\$22,039.34	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$13,330.04	\$33,460.69

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$105,353.20

## Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$89,678.78)	(\$89,678.78)

## Total assets and resources

\$119,720.51Liabilities and Fund Equity

## Liabilities:

Report of the Secretary to the Board of Education  
Boonton Board of Education

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Starting date 7/1/2021 Ending date 9/30/2021 Fund: 60 Enterprise Fund

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$11,661.67
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$16,597.33
	Other current liabilities	\$140,287.25

**Total liabilities** **\$168,546.25**

**Fund Balance:**

**Appropriated:**

753,754	Reserve for encumbrances		\$489,657.42
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$550,000.00	
602	Less: Expenditures	(\$32,734.31)	
	Less: Encumbrances	(\$489,657.42)	(\$522,391.73)
	Total appropriated		\$517,265.69

**Unappropriated:**

770	Fund balance, July 1	(\$16,091.43)	
771	Designated fund balance	\$0.00	
303	Budgeted fund balance	(\$550,000.00)	
	Total fund balance		(\$48,825.74)
	Total liabilities and fund equity		<u>\$119,720.51</u>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$550,000.00	\$522,391.73	\$27,608.27

Report of the Secretary to the Board of Education  
Boonton Board of Education

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Starting date 7/1/2021 Ending date 9/30/2021 Fund: 60 Enterprise Fund

Revenues	\$0.00	(\$89,678.78)	\$89,678.78
Subtotal	<u>\$550,000.00</u>	<u>\$432,712.95</u>	<u>\$117,287.05</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$550,000.00</u>	<u>\$432,712.95</u>	<u>\$117,287.05</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$550,000.00</u>	<u>\$432,712.95</u>	<u>\$117,287.05</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$550,000.00</u>	<u>\$432,712.95</u>	<u>\$117,287.05</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$550,000.00</u>	<u>\$432,712.95</u>	<u>\$117,287.05</u>

Prepared and submitted by :

Board Secretary

Date

Revenues:

(Total of Accounts W/O a Grid# Assigned)

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	0	0	89,679		(89,679)
Total	0	0	0	89,679		(89,679)

Expenditures:

(Total of Accounts W/O a Grid# Assigned)

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	550,000	0	550,000	32,734	489,657	27,608



Starting date 7/1/2021 Ending date 9/30/2021 Fund: 60 Enterprise Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		550,000	0	550,000	32,734	489,657	27,608
Total		550,000	0	550,000	32,734	489,657	27,608

Starting date 7/1/2021 Ending date 9/30/2021 Fund: 60 Enterprise Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	0	0	89,679		(89,679)
Total	0	0	0	89,679		(89,679)

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	550,000	0	550,000	32,734	489,657	27,608
Total	550,000	0	550,000	32,734	489,657	27,608



Starting date 7/1/2021 Ending date 9/30/2021 Fund: 61 Bridges Fund

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Assets and Resources

Assets:

101	Cash in bank		\$20,763.15
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$55,757.69)	(\$55,757.69)

Total assets and resources

(\$34,994.54)



Starting date 7/1/2021 Ending date 9/30/2021 Fund: 61 Bridges Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		(\$120.00)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>(\$120.00)</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$68,386.29
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$404,203.90	
602	Less: Expenditures	(\$50,529.92)	
	Less: Encumbrances	(\$68,066.29)	(\$118,596.21)
	Total appropriated		\$285,607.69
			\$353,993.98

Unappropriated:

770	Fund balance, July 1		\$15,335.38
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$404,203.90)
	Total fund balance		(\$34,874.54)
	<b>Total liabilities and fund equity</b>		<b>(\$34,994.54)</b>

Report of the Secretary to the Board of Education  
Boonton Board of Education

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Starting date 7/1/2021 Ending date 9/30/2021 Fund: 61 Bridges Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$404,203.90	\$118,596.21	\$285,607.69
Revenues	\$0.00	(\$55,757.69)	\$55,757.69
Subtotal	<u>\$404,203.90</u>	<u>\$62,838.52</u>	<u>\$341,365.38</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$404,203.90</u>	<u>\$62,838.52</u>	<u>\$341,365.38</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$404,203.90</u>	<u>\$62,838.52</u>	<u>\$341,365.38</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$404,203.90</u>	<u>\$62,838.52</u>	<u>\$341,365.38</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$404,203.90</u>	<u>\$62,838.52</u>	<u>\$341,365.38</u>

Prepared and submitted by :



Board Secretary



Date

Report of the Secretary to the Board of Education  
Boonton Board of Education

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Starting date 7/1/2021 Ending date 9/30/2021 Fund: 61 Bridges Fund

**Revenues:**

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)	0	0	0	55,758		(55,758)
Total	0	0	0	55,758		(55,758)

**Expenditures:**

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)	396,704	7,500	404,204	50,530	68,066	285,608
Total	396,704	7,500	404,204	50,530	68,066	285,608

Starting date 7/1/2021 Ending date 9/30/2021 Fund: 61 Bridges Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
		0	0	0	55,758		(55,758)
Total		0	0	0	55,758		(55,758)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
		396,704	7,500	404,204	50,530	68,066	285,608
Total		396,704	7,500	404,204	50,530	68,066	285,608



