

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 1 of 11
08/07/23 14:16

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 10 General Fund

Assets and Resources

Assets:

101	Cash in bank		\$1,562,912.60
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$18,930.34	
141	Intergovernmental - State	\$1,514,473.00	
142	Intergovernmental - Federal	\$9,782.02	
143	Intergovernmental - Other	\$105,262.66	
153, 154	Other (net of estimated uncollectable of \$_____)	\$20,000.00	\$1,668,448.02

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$31,465,624.00	
302	Less Revenues	(\$31,788,546.06)	(\$322,922.06)

Total assets and resources

\$2,908,438.56

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 10 General Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$21,563.50
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$137,303.29
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$158,866.79

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 3 of 11
08/07/23 14:16

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 10 General Fund

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$83,644.91
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$181,380.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$181,380.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$50,000.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$50,000.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$796,483.00
601	Appropriations	\$32,002,132.22
602	Less: Expenditures	(\$31,400,569.26)
	Less: Encumbrances	(\$83,644.91)
	Total appropriated	(\$31,484,214.17)
		\$517,918.05
		\$1,629,425.96

Unappropriated:

770	Fund balance, July 1	\$1,503,379.54
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$383,233.73)
	Total fund balance	\$2,749,571.77
	Total liabilities and fund equity	\$2,908,438.56

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 4 of 11
08/07/23 14:16

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 10 General Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$32,002,132.22	\$31,484,214.17	\$517,918.05
Revenues	(\$31,465,624.00)	(\$31,788,546.06)	\$322,922.06
Subtotal	\$536,508.22	(\$304,331.89)	\$840,840.11
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$181,380.00)	\$181,380.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$536,508.22	(\$485,711.89)	\$1,022,220.11
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$536,508.22	(\$485,711.89)	\$1,022,220.11
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$536,508.22	(\$485,711.89)	\$1,022,220.11
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$536,508.22	(\$485,711.89)	\$1,022,220.11
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$536,508.22	(\$485,711.89)	\$1,022,220.11
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$536,508.22	(\$485,711.89)	\$1,022,220.11
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$536,508.22	(\$485,711.89)	\$1,022,220.11
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$536,508.22	(\$485,711.89)	\$1,022,220.11
Less: Adjustment for prior year	(\$153,274.49)	(\$153,274.49)	\$0.00
Budgeted fund balance	\$383,233.73	(\$638,986.38)	\$1,022,220.11

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 10 General Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	27,278,547	(56,252)	27,222,295	27,638,379		(416,084)
00520	SUBTOTAL – Revenues from State Sources	3,705,672	463,250	4,168,922	4,071,681	Under	97,241
00570	SUBTOTAL – Revenues from Federal Sources	74,407	0	74,407	78,486		(4,079)
Total		31,058,626	406,998	31,465,624	31,788,546		(322,922)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	8,534,289	469,250	9,003,539	8,989,580	13,789	170
10300	Total Special Education - Instruction	3,219,691	46,114	3,265,805	3,252,008	0	13,797
11160	Total Basic Skills/Remedial – Instruct.	251,589	7,578	259,167	258,927	0	240
12160	Total Bilingual Education – Instruction	436,864	(5,127)	431,738	430,136	0	1,602
17100	Total School-Sponsored Co/Extra Curricul	142,128	18,734	160,861	159,649	0	1,212
17600	Total School-Sponsored Athletics – Instr	766,535	3,885	770,420	718,045	2,944	49,431
25100	Total Other Instructional Programs - Ins	1,000	(66)	934	934	0	0
29180	Total Undistributed Expenditures - Instr	2,178,542	(186,373)	1,992,168	1,826,174	0	165,995
29680	Total Undistributed Expenditures – Atten	30,184	(160)	30,023	30,023	0	0
30620	Total Undistributed Expenditures – Healt	308,988	18,854	327,842	327,842	0	0
40580	Total Undistributed Expend – Speech, OT,	981,562	33,292	1,014,855	996,254	1,545	17,056
41080	Total Undist. Expend. – Other Supp. Serv	1,018,497	(68,985)	949,512	841,261	20,270	87,981
41660	Total Undist. Expend. – Guidance	806,248	(11,687)	794,561	787,884	255	6,423
42200	Total Undist. Expend. – Child Study Team	977,527	12,993	990,520	983,116	769	6,634
43200	Total Undist. Expend. – Improvement of I	746,834	(0)	746,834	740,122	0	6,712
43620	Total Undist. Expend. – Edu. Media Serv.	381,235	7,172	388,407	384,314	0	4,093
44180	Total Undist. Expend. – Instructional St	46,346	(6,118)	40,228	22,026	0	18,202
45300	Support Serv. - General Admin	652,358	11,686	664,045	654,550	3,981	5,514
46160	Support Serv. - School Admin	941,988	5,539	947,527	925,804	1,076	20,647
47200	Total Undist. Expend. – Central Services	419,069	(9,272)	409,798	407,034	0	2,763
47620	Total Undist. Expend. – Admin. Info. Tec	48,344	11,901	60,245	56,099	0	4,147
51120	Total Undist. Expend. – Oper. & Maint. O	1,900,365	(35,739)	1,864,626	1,808,102	14,358	42,166
52480	Total Undist. Expend. – Student Transpor	1,027,832	194,285	1,222,118	1,213,533	0	8,585
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	5,494,067	(48,295)	5,445,773	5,424,333	2,428	19,011
75880	TOTAL EQUIPMENT	18,500	14,261	32,761	30,357	0	2,403
76260	Total Facilities Acquisition and Constr	350,633	(215,399)	135,234	79,871	22,230	33,133
84000	Transfer of Funds to Charter Schools	167,642	(115,049)	52,593	52,592	0	1
Total		31,848,858	153,274	32,002,132	31,400,569	83,645	517,918

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 6 of 11
08/07/23 14:16

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 10 General Fund

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy		20,946,479	0	20,946,479	20,946,479		(0)
00200	10-1310	Tuition from LEAs		6,210,068	(56,252)	6,153,816	6,154,398		(582)
00250	10-14[2-4]0	Transportation Fees from Other LEAs		52,000	0	52,000	114,445		(62,445)
00260	10-1910	Rents and Royalties		50,000	0	50,000	401,452		(351,452)
00300	10-1___	Unrestricted Miscellaneous Revenues		20,000	0	20,000	21,605		(1,605)
00410	10-3116	School Choice Aid		15,662	0	15,662	15,662		0
00430	10-3131	Extraordinary Aid		786,500	0	786,500	786,500		0
00440	10-3132	Categorical Special Education Aid		959,170	0	959,170	959,170		0
00460	10-3176	Equalization Aid		1,646,780	0	1,646,780	1,646,780		0
00470	10-3177	Categorical Security Aid		238,909	0	238,909	238,909		0
00500	10-3___	Other State Aids		58,651	463,250	521,901	421,960	Under	99,941
00505	10-3300	State Reimbursement Lead Testing Water		0	0	0	2,700		(2,700)
00540	10-4200	Medicaid Reimbursement		74,407	0	74,407	78,486		(4,079)
Total				31,058,626	406,998	31,465,624	31,788,546		(322,922)
Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02060	11-105-100-936	Local Contribution – Transfer to Special		283,420	88,612	372,032	372,032	0	0
02080	11-110-___-101	Kindergarten – Salaries of Teachers		347,275	74,942	422,217	422,217	0	0
02100	11-120-___-101	Grades 1-5 – Salaries of Teachers		2,128,213	(42,529)	2,085,684	2,085,684	0	0
02120	11-130-___-101	Grades 6-8 – Salaries of Teachers		1,345,799	65,711	1,411,510	1,411,510	0	0
02140	11-140-___-101	Grades 9-12 – Salaries of Teachers		3,868,695	47,130	3,915,825	3,915,825	0	0
02500	11-150-100-101	Salaries of Teachers		3,000	18,477	21,477	21,477	0	0
02540	11-150-100-320	Purchased Professional – Educational Ser		11,000	12,134	23,134	23,134	0	0
03040	11-190-1___-340	Purchased Technical Services		28,959	(2,897)	26,063	26,061	0	1
03060	11-190-1___-[4-5]	Other Purchased Services (400-500 series		45,305	223,358	268,663	268,107	525	31
03080	11-190-1___-610	General Supplies		316,482	(5,737)	310,745	309,141	1,466	138
03100	11-190-1___-640	Textbooks		150,541	(5,502)	145,039	133,241	11,797	0
03120	11-190-1___-8___	Other Objects		5,600	(4,450)	1,150	1,150	0	0
04500	11-204-100-101	Salaries of Teachers		253,815	160,417	414,232	413,763	0	469
04520	11-204-100-106	Other Salaries for Instruction		62,944	134,378	197,322	197,322	0	0
04580	11-204-100-[4-5]	Other Purchased Services (400-500 series		0	29	29	29	0	0
04600	11-204-100-610	General Supplies		1,500	(484)	1,016	814	0	201
06500	11-212-100-101	Salaries of Teachers		209,925	(61,141)	148,784	148,784	0	0
06520	11-212-100-106	Other Salaries for Instruction		155,784	(76,972)	78,813	78,813	0	0
06580	11-212-100-[4-5]	Other Purchased Services (400-500 series		200	0	200	0	0	200
06600	11-212-100-610	General Supplies		2,000	(1,650)	350	350	0	0
07000	11-213-100-101	Salaries of Teachers		1,742,855	(128,967)	1,613,889	1,613,889	0	0
07020	11-213-100-106	Other Salaries for Instruction		563,467	29,750	593,217	591,682	0	1,536
07080	11-213-100-[4-5]	Other Purchased Services (400-500 series		1,150	0	1,150	0	0	1,150
07100	11-213-100-610	General Supplies		5,450	(2,163)	3,287	3,268	0	18
08500	11-216-100-101	Salaries of Teachers		104,825	(4,300)	100,526	100,526	0	0
08520	11-216-100-106	Other Salaries for Instruction		87,076	(6,025)	81,051	81,051	0	0

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 7 of 11
08/07/23 14:16

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
08600	11-216-100-6__	General Supplies	150	0	150	149	0	1
09260	11-219-100-101	Salaries of Teachers	3,500	3,240	6,740	6,740	0	0
09300	11-219-100-320	Purchased Professional-Educational Servi	25,000	0	25,000	14,828	0	10,172
09340	11-219-100-[4-5]	Other Purchased Services (400-500 series	50	0	50	0	0	50
11000	11-230-100-101	Salaries of Teachers	248,475	7,473	255,948	255,948	0	0
11080	11-230-100-[4-5]	Other Purchased Services (400-500 series	150	0	150	28	0	122
11100	11-230-100-610	General Supplies	2,964	105	3,070	2,951	0	118
12000	11-240-100-101	Salaries of Teachers	429,045	(5,250)	423,795	423,590	0	205
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series	500	332	832	831	0	1
12100	11-240-100-610	General Supplies	7,319	(209)	7,110	5,715	0	1,396
17000	11-401-100-1__	Salaries	138,128	18,047	156,174	154,967	0	1,208
17020	11-401-100-[3-5]	Purchased Services (300-500 series)	1,000	1,500	2,500	2,495	0	5
17040	11-401-100-6__	Supplies and Materials	3,000	(813)	2,187	2,187	0	0
17500	11-402-100-1__	Salaries	562,523	(17,748)	544,775	526,081	0	18,694
17520	11-402-100-[3-5]	Purchased Services (300-500 series)	116,612	14,150	130,762	112,247	2,394	16,121
17540	11-402-100-6__	Supplies and Materials	78,000	6,767	84,767	69,825	490	14,452
17560	11-402-100-8__	Other Objects	9,400	716	10,116	9,892	60	164
25005	11-4__-100-199	Unused Vac Pay to Term/Retired Staff	0	934	934	934	0	0
25040	11-4__-100-6__	Supplies and Materials	1,000	(1,000)	0	0	0	0
29000	11-000-100-561	Tuition to Other LEAs within the State -	16,000	(15,241)	759	759	0	0
29020	11-000-100-562	Tuition to Other LEAs within the State -	265,853	126,091	391,944	374,932	0	17,013
29040	11-000-100-563	Tuition to County Voc. School District-R	276,454	(46,492)	229,962	229,962	0	0
29060	11-000-100-564	Tuition to County Voc. School District-S	26,524	(19,893)	6,631	6,631	0	0
29080	11-000-100-565	Tuition to CSSD & Regular Day Schools	70,344	67,044	137,388	13,650	0	123,738
29100	11-000-100-566	Tuition to Priv. School for the Disabled	1,518,867	(297,882)	1,220,985	1,200,241	0	20,744
29140	11-000-100-568	Tuition - State Facilities	4,500	0	4,500	0	0	4,500
29500	11-000-211-1__	Salaries	21,345	299	21,644	21,644	0	0
29600	11-000-211-3__	Purchased Professional and Technical Ser	8,339	41	8,379	8,379	0	0
29640	11-000-211-6__	Supplies and Materials	500	(500)	0	0	0	0
30500	11-000-213-1__	Salaries	272,528	(68)	272,460	272,460	0	0
30540	11-000-213-3__	Purchased Professional and Technical Ser	23,360	(358)	23,002	23,002	0	0
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series	1,721	(1,419)	302	302	0	0
30580	11-000-213-6__	Supplies and Materials	11,379	20,699	32,078	32,078	0	0
40500	11-000-216-1__	Salaries	522,744	6,760	529,504	529,419	0	85
40520	11-000-216-320	Purchased Professional - Educational Ser	454,818	26,533	481,351	465,331	1,545	14,475
40540	11-000-216-6__	Supplies and Materials	4,000	0	4,000	1,504	0	2,496
41000	11-000-217-1__	Salaries	518,308	(80,477)	437,831	405,163	0	32,668
41020	11-000-217-320	Purchased Professional - Educational Ser	500,189	11,492	511,680	436,097	20,270	55,313
41500	11-000-218-104	Salaries of Other Professional Staff	706,695	(23,635)	683,060	682,805	255	0
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass	59,715	250	59,965	59,965	0	0
41540	11-000-218-110	Other Salaries	0	8,302	8,302	8,302	0	0

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 10 General Fund

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
41560	11-000-218-320	Purchased Professional – Educational Ser		8,539	6,428	14,966	14,966	0	0
41580	11-000-218-390	Other Purchased Professional & Technical		10,650	(2,907)	7,743	3,092	0	4,651
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series		4,872	3,489	8,361	6,596	0	1,765
41620	11-000-218-6__	Supplies and Materials		14,763	(3,124)	11,639	11,639	0	0
41640	11-000-218-8__	Other Objects		1,014	(490)	524	517	0	7
42000	11-000-219-104	Salaries of Other Professional Staff		846,237	(3,104)	843,132	843,132	0	0
42020	11-000-219-105	Salaries of Secretarial and Clerical Ass		57,071	859	57,929	57,929	0	0
42040	11-000-219-110	Other Salaries		10,350	9,036	19,386	19,386	0	0
42045	11-000-219-199	Unused Vac Pay to Term/Retired Staff		0	6,008	6,008	6,008	0	0
42060	11-000-219-320	Purchased Professional – Educational Ser		14,750	2,088	16,838	16,838	0	0
42080	11-000-219-390	Other Purchased Professional & Technical		12,551	(6,375)	6,176	6,176	0	0
42100	11-000-219-[4-5]	Other Purchased Services (400-500 series		8,280	6,978	15,258	15,258	0	0
42160	11-000-219-6__	Supplies and Materials		27,000	(2,872)	24,128	16,725	769	6,634
42180	11-000-219-8__	Other Objects		1,288	377	1,665	1,665	0	0
43000	11-000-221-102	Salaries of Supervisor of Instruction		640,656	(15,897)	624,759	624,759	0	0
43020	11-000-221-104	Salaries of Other Professional Staff		6,400	(6,400)	0	0	0	0
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis		63,345	(1,238)	62,107	61,650	0	457
43060	11-000-221-110	Other Salaries		0	4,008	4,008	688	0	3,321
43065	11-000-221-199	Unused Vac Pay to Term/Retired Staff		0	17,135	17,135	17,135	0	0
43080	11-000-221-176	Salaries of Facilitators, Math & Literac		5,000	0	5,000	2,500	0	2,500
43100	11-000-221-320	Purchased Prof. – Educational Services		10,398	432	10,830	10,830	0	0
43120	11-000-221-390	Other Purch. Professional & Technical Se		12,209	210	12,420	12,420	0	0
43160	11-000-221-6__	Supplies and Materials		7,350	(210)	7,140	6,706	0	434
43180	11-000-221-8__	Other Objects		1,475	1,960	3,435	3,435	0	0
43500	11-000-222-1__	Salaries		238,096	3,791	241,887	241,887	0	0
43520	11-000-222-177	Salaries of Technology Coordinators		123,160	0	123,160	123,160	0	0
43540	11-000-222-3__	Purchased Professional and Technical Ser		3,797	342	4,139	3,937	0	202
43560	11-000-222-[4-5]	Other Purchased Services (400-500 series		100	391	491	491	0	0
43580	11-000-222-6__	Supplies and Materials		16,001	2,649	18,650	14,773	0	3,876
43600	11-000-222-8__	Other Objects		80	0	80	65	0	15
44060	11-000-223-110	Other Salaries		0	4,000	4,000	2,493	0	1,507
44080	11-000-223-320	Purchased Professional – Educational Ser		35,150	(8,303)	26,847	14,400	0	12,447
44120	11-000-223-[4-5]	Other Purch. Services (400-500 series)		10,125	(1,815)	8,310	4,833	0	3,477
44160	11-000-223-8__	Other Objects		1,071	0	1,071	300	0	771
45000	11-000-230-1__	Salaries		308,639	(41,320)	267,319	267,319	0	0
45035	11-000-230-199	Unused Vac Pay to Term/Retired Staff		0	5,269	5,269	5,269	0	0
45040	11-000-230-331	Legal Services		125,000	19,825	144,825	144,825	0	0
45060	11-000-230-332	Audit Fees		35,000	(2,089)	32,911	32,911	0	0
45080	11-000-230-334	Architectural/Engineering Services		10,000	13,000	23,000	22,868	132	0
45100	11-000-230-339	Other Purchased Professional Services		2,100	12,618	14,718	14,718	0	0
45120	11-000-230-340	Purchased Technical Services		17,305	(256)	17,049	17,017	0	32

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
45140	11-000-230-530	Communications/Telephone	106,869	(9,159)	97,710	93,050	631	4,029
45160	11-000-230-585	BOE Other Purchased Services	3,280	696	3,976	3,976	0	0
45180	11-000-230-590	Misc Purch Services (400-500 series, O/T	20,500	5,274	25,774	24,987	0	787
45200	11-000-230-610	General Supplies	7,729	1,410	9,139	8,473	0	666
45240	11-000-230-820	Judgments against the School District	2,500	2,500	5,000	1,782	3,218	0
45260	11-000-230-890	Miscellaneous Expenditures	3,037	3,926	6,963	6,963	0	0
45280	11-000-230-895	BOE Membership Dues and Fees	10,400	(8)	10,392	10,392	0	0
46000	11-000-240-103	Salaries of Principals/Assistant Princip	498,359	(22,553)	475,806	475,806	0	0
46020	11-000-240-104	Salaries of Other Professional Staff	117,630	0	117,630	117,630	0	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass	262,796	(3,458)	259,338	258,912	0	426
46065	11-000-240-199	Unused Vac Pay to Term/Retired Staff	0	10,483	10,483	10,483	0	0
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series	19,500	11,971	31,471	18,667	0	12,804
46120	11-000-240-6__	Supplies and Materials	33,976	8,996	42,972	37,055	1,076	4,841
46140	11-000-240-8__	Other Objects	9,727	100	9,827	7,250	0	2,577
47000	11-000-251-1__	Salaries	361,421	1,243	362,664	362,159	0	506
47020	11-000-251-330	Purchased Professional Services	16,533	8,730	25,263	24,232	0	1,031
47025	11-000-251-335	Purchased Professional Serv - PR Costs	5,000	(4,235)	765	607	0	157
47040	11-000-251-340	Purchased Technical Services	12,717	335	13,052	13,052	0	0
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O	3,300	35	3,335	2,266	0	1,069
47100	11-000-251-6__	Supplies and Materials	5,000	(2,221)	2,779	2,779	0	0
47140	11-000-251-832	Interest on Lease Purchase Agreements	13,280	(13,280)	0	0	0	0
47180	11-000-251-890	Other Objects	1,818	121	1,939	1,939	0	0
47540	11-000-252-340	Purchased Technical Services	42,219	11,013	53,232	49,648	0	3,584
47560	11-000-252-[4-5]	Other Purchased Services (400-500 series	0	5,901	5,901	5,901	0	0
47580	11-000-252-6__	Supplies and Materials	6,000	(5,013)	987	549	0	438
47600	11-000-252-8__	Other Objects	125	0	125	0	0	125
48500	11-000-261-1__	Salaries	252,436	(20,450)	231,986	229,540	0	2,446
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic	118,000	(29,947)	88,053	67,076	4,205	16,771
48540	11-000-261-610	General Supplies	16,000	(1,113)	14,887	11,631	0	3,256
48560	11-000-261-8__	Other Objects	500	(43)	457	375	0	82
49000	11-000-262-1__	Salaries	579,626	(33,288)	546,338	546,338	0	0
49020	11-000-262-107	Salaries of Non-Instructional Aides	114,916	12,170	127,086	126,423	0	664
49025	11-000-262-199	Unused Vac Pay to Term/Retired Staff	2,400	(1,626)	774	774	0	0
49040	11-000-262-3__	Purchased Professional and Technical Ser	1,454	101	1,554	1,554	0	0
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.	44,600	7,801	52,401	51,145	1,256	0
49120	11-000-262-490	Other Purchased Property Services	22,800	6,082	28,882	28,882	0	0
49140	11-000-262-520	Insurance	302,984	(26,395)	276,588	276,588	0	0
49180	11-000-262-610	General Supplies	60,000	(4,938)	55,062	52,841	0	2,221
49200	11-000-262-621	Energy (Natural Gas)	176,000	(5,058)	170,942	160,834	0	10,108
49220	11-000-262-622	Energy (Electricity)	177,500	49,862	227,362	224,021	0	3,341
49240	11-000-262-624	Energy (Oil)	2,500	(25)	2,475	2,109	0	366

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 10 of 11
08/07/23 14:16

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 10 General Fund

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
50020	11-000-263-3__	Purchased Professional and Technical Ser		15,000	(11,682)	3,318	2,150	0	1,168
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.		5,000	6,239	11,239	10,039	1,200	0
50060	11-000-263-610	General Supplies		4,000	(116)	3,884	2,141	0	1,743
51020	11-000-266-3__	Purchased Professional and Technical Ser		1,650	(150)	1,500	1,500	0	0
51040	11-000-266-420	Cleaning, Repair, and Maintenance Svc.		1,000	9,519	10,519	3,600	6,919	0
51060	11-000-266-610	General Supplies		2,000	7,318	9,318	8,540	778	0
52000	11-000-270-107	Salaries of Non-Instructional Aides		41,174	(5,903)	35,271	33,977	0	1,294
52020	11-000-270-160	Sal. For Pupil Trans (Bet Home & Sch) –		20,247	(20,247)	0	(0)	0	0
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) –		69,722	(7,741)	61,981	61,981	0	0
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho		54,677	21,204	75,881	75,070	0	811
52140	11-000-270-420	Cleaning, Repair, & Maint. Services		10,000	7,750	17,750	17,750	0	0
52160	11-000-270-442	Rental Payments – School Buses		0	1,875	1,875	1,800	0	75
52180	11-000-270-443	Lease Purchase Payments – School Buses		0	38,871	38,871	38,871	0	0
52220	11-000-270-504	Contract Serv–Aid in Lieu Pymts–Charter		1,000	(1,000)	0	0	0	0
52240	11-000-270-505	Contract Serv–Aid in Lieu Pymts–Choice S		1,000	22	1,022	1,022	0	0
52260	11-000-270-511	Contract Services (Bet. Home & Sch) -Ven		226,000	33,375	259,375	259,375	0	0
52280	11-000-270-512	Contr Serv (Oth. Than Bet Home & Sch) -		68,000	(19,080)	48,920	42,515	0	6,404
52320	11-000-270-514	Contract Serv. (Sp Ed Stds) - Vendors		519,811	140,604	660,415	660,415	0	0
52440	11-000-270-615	Transportation Supplies		15,000	4,482	19,482	19,482	0	0
52460	11-000-270-8__	Other objects		1,200	75	1,275	1,275	0	0
54020	11-2__-100-220	Social Security Contributions		0	87,726	87,726	87,719	0	7
54060	11-2__-100-241	Other Retirement Contributions - PERS		0	136,871	136,871	136,871	0	0
54180	11-2__-100-270	Health Benefits		0	844,112	844,112	836,988	0	7,124
60520	11-000-217-220	Social Security Contributions		0	33,569	33,569	33,569	0	0
60560	11-000-217-241	Other Retirement Contributions - PERS		0	63,388	63,388	63,388	0	0
60668	11-000-217-270	Health Benefits		0	168,206	168,206	167,110	0	1,096
64700	11-000-230-280	Tuition Reimbursement		5,500	(3,690)	1,810	0	0	1,810
65700	11-000-240-280	Tuition Reimbursement		9,000	0	9,000	4,232	0	4,768
69020	11-000-270-220	Social Security Contributions		0	14,000	14,000	14,000	0	0
69060	11-000-270-241	Other Retirement Contributions - PERS		0	35,009	35,009	35,009	0	0
69180	11-000-270-270	Health Benefits		0	63,596	63,596	63,118	0	478
71000	11-000-291-210	Group Insurance		6,000	766	6,766	5,266	0	1,500
71020	11-000-291-220	Social Security Contributions		360,820	55,229	416,049	416,049	0	0
71060	11-000-291-241	Other Retirement Contributions - PERS		564,378	(275,680)	288,698	288,698	0	0
71120	11-000-291-249	Other Retirement Contributions - Regular		12,800	0	12,800	12,267	0	533
71160	11-000-291-260	Workmen's Compensation		105,525	10,292	115,817	115,817	0	0
71180	11-000-291-270	Health Benefits		4,114,705	(1,359,089)	2,755,616	2,754,664	0	952
71200	11-000-291-280	Tuition Reimbursement		55,000	(1,192)	53,808	51,517	2,290	0
71220	11-000-291-290	Other Employee Benefits		249,899	15,422	265,321	264,441	138	743
71227	11-000-291-299	Unused Sick Pay to Term/Retired Staff		10,440	63,173	73,613	73,613	0	0
73040	12-120-100-73__	Grades 1-5		10,500	565	11,065	10,971	0	94

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 10 General Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
73080	12-140-100-73_ Grades 9-12	8,000	8,895	16,895	16,895	0	0
74040	12-204-100-73_ Learning / Language Disab Mild/Mod	0	2,261	2,261	2,261	0	0
75780	12-000-270-732 Undist. Expend. Student Trans. – Non-Ins	0	2,540	2,540	231	0	2,309
76080	12-000-400-450 Construction Services	27,400	33,230	60,630	11,000	22,230	27,400
76140	12-000-400-721 Lease Purchase Agreements - Principal	317,500	(249,606)	67,894	67,894	0	0
76200	12-000-400-800 Other Objects	5,733	977	6,710	977	0	5,733
84000	10-000-100-56_ Transfer of Funds to Charter Schools	167,642	(115,049)	52,593	52,592	0	1
Total		31,848,858	153,274	32,002,132	31,400,569	83,645	517,918

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 1 of 7
08/07/23 14:18

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 20 Special Revenue Fund

Assets and Resources

Assets:

101	Cash in bank		(\$281,533.37)
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$188,233.28	
142	Intergovernmental - Federal	\$2,073,598.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$2,261,831.28

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$4,458,158.18	
302	Less Revenues	(\$3,966,835.93)	\$491,322.25

Total assets and resources

\$2,471,620.16

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 2 of 7
08/07/23 14:18

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 20 Special Revenue Fund

Liabilities and Fund Equity

Liabilities:

101	Cash Overdraft	(\$281,533.37)
401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$9,880.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$5,469.01
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$1,876,169.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$1,891,518.01

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 3 of 7
08/07/23 14:18

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 20 Special Revenue Fund

Fund Balance:

Appropriated:

753,754 Reserve for Encumbrances \$252,910.82

Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00

601	Appropriations	\$4,982,652.48	
602	Less: Expenditures	(\$3,934,953.41)	
	Less: Encumbrances	(\$252,910.82)	(\$4,187,864.23)
	Total appropriated		\$1,047,699.07

Unappropriated:

770	Fund balance, July 1	\$0.00
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$467,596.92)

Total fund balance \$580,102.15

Total liabilities and fund equity \$2,471,620.16

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 4 of 7
08/07/23 14:18

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 20 Special Revenue Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$4,982,652.48	\$4,187,864.23	\$794,788.25
Revenues	(\$4,458,158.18)	(\$3,966,835.93)	(\$491,322.25)
Subtotal	<u>\$524,494.30</u>	<u>\$221,028.30</u>	<u>\$303,466.00</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$524,494.30</u>	<u>\$221,028.30</u>	<u>\$303,466.00</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$524,494.30</u>	<u>\$221,028.30</u>	<u>\$303,466.00</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$524,494.30</u>	<u>\$221,028.30</u>	<u>\$303,466.00</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$524,494.30</u>	<u>\$221,028.30</u>	<u>\$303,466.00</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$524,494.30</u>	<u>\$221,028.30</u>	<u>\$303,466.00</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$524,494.30</u>	<u>\$221,028.30</u>	<u>\$303,466.00</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$524,494.30</u>	<u>\$221,028.30</u>	<u>\$303,466.00</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$524,494.30</u>	<u>\$221,028.30</u>	<u>\$303,466.00</u>
Less: Adjustment for prior year	(\$56,897.38)	(\$56,897.38)	\$0.00
Budgeted fund balance	<u>\$467,596.92</u>	<u>\$164,130.92</u>	<u>\$303,466.00</u>

Prepared and submitted by :

S. S. Wall

Board Secretary

8/7/23

Date

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 20 Special Revenue Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	14,554	14,554	14,246	Under	308
00770	Total Revenues from State Sources	2,244,882	29,952	2,274,834	2,430,400		(155,566)
00830	Total Revenues from Federal Sources	2,163,161	5,609	2,168,770	1,522,189	Under	646,581
Total		4,408,043	50,115	4,458,158	3,966,836		491,322
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	0	1,226	1,226	0	1,226	0
84100	Local Projects	0	18,602	18,602	16,903	1,699	0
85120	Total Instruction	1,104,636	19,865	1,124,501	1,124,501	0	0
86380	Total Support Services	1,024,079	126,880	1,150,959	1,139,981	9,970	1,008
88000	Nonpublic Textbooks	9,243	4,089	13,332	13,332	0	0
88020	Nonpublic Auxiliary Services	14,512	25,416	39,928	36,962	0	2,966
88040	Nonpublic Handicapped Services	42,782	12,352	55,134	49,501	0	5,633
88060	Nonpublic Nursing Services	18,268	4,356	22,624	22,624	0	0
88080	Nonpublic Technology Initiative	6,468	2,016	8,484	8,484	0	0
88090	Nonpublic Security Aid Program	27,959	13,451	41,410	2,652	37,372	1,386
88136	SDA Emergent Needs & Capital Maint.	0	36,416	36,416	18,596	17,820	0
88740	Total Federal Projects	2,238,991	231,045	2,470,036	1,501,417	184,823	783,796
Total		4,486,938	495,715	4,982,652	3,934,953	252,911	794,788

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 6 of 7
08/07/23 14:18

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 20 Special Revenue Fund

Revenues:	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00740 20-1___ Other Revenue from Local Sources	0	14,554	14,554	14,246	Under	308
00760 20-3218 Preschool Education Aid	2,125,650	0	2,125,650	2,214,262		(88,612)
00761 20-3257 SDA Emergent Needs & Capital Maint.	0	0	0	36,416		(36,416)
00765 20-32___ Other Restricted Entitlements	119,232	29,952	149,184	179,722		(30,538)
00775 20-441[1-6] Title I	185,000	0	185,000	237,254		(52,254)
00780 20-445[1-5] Title II	32,000	0	32,000	32,000		0
00785 20-449[1-4] Title III	10,000	0	10,000	25,664		(15,664)
00790 20-447[1-4] Title IV	14,000	0	14,000	14,000		0
00803 20-4409 ARP - IDEA Preschool	6,610	0	6,610	0	Under	6,610
00804 20-4419 ARP - IDEA Basic	72,929	0	72,929	0	Under	72,929
00805 20-442[0-9] I.D.E.A. Part B (Handicapped)	360,000	0	360,000	381,553		(21,553)
00806 20-4541 ARP ESSER Accel. Learning Coaching Supt	101,121	0	101,121	0	Under	101,121
00807 20-4542 ARP ESSER Evidence Based Summer Enrich	40,000	0	40,000	0	Under	40,000
00808 20-4543 ARP ESSER Evidence Based Bynd Sch Day	40,000	0	40,000	0	Under	40,000
00809 20-4544 ARP ESSER NJTSS Mental Health Support	45,000	0	45,000	0	Under	45,000
00814 20-4540 ARP - ESSER	1,215,530	0	1,215,530	461,389	Under	754,141
00816 20-4530 CARES Act Education Stabilization Fund	6,595	0	6,595	0	Under	6,595
00823 20-4534 CRRSA Act - ESSER II	1,012	0	1,012	217,740		(216,728)
00824 20-4535 CRRSA Act - Learning Acceleration Grant	11,987	0	11,987	13,346		(1,359)
00826 20-4536 CRRSA Act - Mental Health Grant	21,377	0	21,377	17,985	Under	3,392
00827 20-4537 ACSERS - Special Education	0	0	0	115,649		(115,649)
00829 20-4546 ARP Homeless Children and Youth II	0	5,609	5,609	5,609		0
Total	4,408,043	50,115	4,458,158	3,966,836		491,322

Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	0	1,226	1,226	0	1,226	0
84100 20-___-___-___ Local Projects	0	18,602	18,602	16,903	1,699	0
85000 20-218-100-101 Salaries of Teachers	658,720	(648)	658,072	658,072	0	0
85020 20-218-100-106 Other Salaries for Instruction	418,916	(2,447)	416,469	416,469	0	0
85025 20-218-100-199 Unused Vac Pay to Term/Retired Staff	0	3,024	3,024	3,024	0	0
85030 20-218-100-321 Purch Prof-Ed Services	2,000	(43)	1,958	1,958	0	0
85080 20-218-100-6___ General Supplies	25,000	19,980	44,980	44,980	0	0
86000 20-218-200-102 Salaries of Supervisors of Instruction	24,375	(25)	24,349	24,349	0	0
86020 20-218-200-103 Salaries of Program Directors	83,585	(8,410)	75,175	75,175	0	0
86040 20-218-200-104 Salaries of Other Professional Staff	94,484	898	95,381	95,381	0	0
86060 20-218-200-105 Salaries of Secr. And Clerical Assistant	37,998	538	38,536	38,536	0	0
86080 20-218-200-110 Other Salaries	42,597	(9,784)	32,813	32,813	0	0
86100 20-218-200-173 Salaries of Community Parent Involvement	4,000	1,500	5,500	5,500	0	0
86120 20-218-200-176 Salaries of Master Teachers	95,725	0	95,725	95,725	0	0
86140 20-218-200-200 Personnel Services – Employee Benefits	530,500	101,859	632,359	631,560	0	799
86220 20-218-200-330 Other Purchased Professional Services	1,000	(1,000)	0	0	0	0
86240 20-218-200-420 Cleaning, Repair & Maintenance Services	100,040	30,524	130,564	120,594	9,970	0

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 20 Special Revenue Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
86300	20-218-200-516	Contr. Trans. Serv. (Field Trips)	4,500	(4,500)	0	0	0	0
86320	20-218-200-580	Travel	3,275	(3,275)	0	0	0	0
86340	20-218-200-6__	Supplies and Materials	2,000	18,556	20,556	20,347	0	208
88000	20-501-___-___	Nonpublic Textbooks	9,243	4,089	13,332	13,332	0	0
88020	20-50[-2-5]___	Nonpublic Auxiliary Services	14,512	25,416	39,928	36,962	0	2,966
88040	20-50[-6-8]___	Nonpublic Handicapped Services	42,782	12,352	55,134	49,501	0	5,633
88060	20-509-___-___	Nonpublic Nursing Services	18,268	4,356	22,624	22,624	0	0
88080	20-510-___-___	Nonpublic Technology Initiative	6,468	2,016	8,484	8,484	0	0
88090	20-511-___-___	Nonpublic Security Aid Program	27,959	13,451	41,410	2,652	37,372	1,386
88136	20-492-___-___	SDA Emergent Needs & Capital Maint.	0	36,416	36,416	18,596	17,820	0
88500	20-___-___-___	Title I	185,000	76,083	261,083	193,723	58,014	9,347
88520	20-___-___-___	Title II	32,000	31,200	63,200	25,354	0	37,846
88540	20-___-___-___	Title III	22,000	15,603	37,603	29,857	0	7,746
88560	20-___-___-___	Title IV	14,000	4,753	18,753	16,225	0	2,528
88620	20-___-___-___	I.D.E.A. Part B (Handicapped)	360,000	96,726	456,726	441,174	0	15,552
88641	20-223-___-___	ARP-IDEA Basic Grant Program	72,929	(0)	72,929	39,684	2,704	30,542
88642	20-224-___-___	ARP-IDEA Preschool Grant Program	6,610	0	6,610	6,610	0	0
88678	20-477-___-___	CARES Act Education Stabilization Fund	6,596	(0)	6,596	6,534	0	62
88700	20-___-___-___	Other	0	1,246	1,246	496	0	750
88709	20-483-___-___	CRRSA Act - ESSER II Grant Program	65,212	0	65,212	65,212	0	0
88710	20-484-___-___	CRRSA Act - Learning Acceleration Grant	13,733	0	13,733	13,733	0	0
88711	20-485-___-___	CRRSA Act - Mental Health Grant	21,377	(175)	21,202	21,127	0	75
88713	20-487-___-___	ARP-ESSER Grant Program	1,213,413	0	1,213,413	510,261	94,293	608,859
88714	20-488-___-___	ARP ESSER Accel. Learning Coaching Supt	101,121	0	101,121	70,755	29,813	553
88715	20-489-___-___	ARP ESSER Evidence Based Summer Enric	40,000	0	40,000	0	0	40,000
88716	20-490-___-___	ARP ESSER Evidence Based Bynd Sch Day	40,000	(0)	40,000	13,940	0	26,060
88717	20-491-___-___	ARP ESSER NJTSS Mental Health Support	45,000	(0)	45,000	41,124	0	3,876
88719	20-496-___-___	ARP Homeless Children and Youth II	0	5,609	5,609	5,609	0	0
Total			4,486,938	495,715	4,982,652	3,934,953	252,911	794,788

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 30 Capital Projects Fund

Assets and Resources**Assets:**

101	Cash in bank		\$55,206.48
102-106	Cash Equivalents		\$341.37
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$0.00	
302	Less Revenues	\$0.00	\$0.00

Total assets and resources**\$55,547.85**

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 30 Capital Projects Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 3 of 6
08/07/23 14:25

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 30 Capital Projects Fund

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$0.00
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00

601	Appropriations	\$359,220.97	
602	Less: Expenditures	(\$344,468.38)	
	Less: Encumbrances	\$0.00	(\$344,468.38)
	Total appropriated		\$14,752.59

Unappropriated:

770	Fund balance, July 1	\$41,116.23
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$320.97)

Total fund balance	\$55,547.85
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Total liabilities and fund equity	<u>\$55,547.85</u>
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Report of the Secretary to the Board of Education
Boonton Board of Education

Page 4 of 6
08/07/23 14:25

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 30 Capital Projects Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$359,220.97	\$344,468.38	\$14,752.59
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$344,468.38</u>	<u>\$14,752.59</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$344,468.38</u>	<u>\$14,752.59</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$344,468.38</u>	<u>\$14,752.59</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$344,468.38</u>	<u>\$14,752.59</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$344,468.38</u>	<u>\$14,752.59</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$344,468.38</u>	<u>\$14,752.59</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$344,468.38</u>	<u>\$14,752.59</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$344,468.38</u>	<u>\$14,752.59</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$344,468.38</u>	<u>\$14,752.59</u>
Less: Adjustment for prior year	(\$358,900.00)	(\$358,900.00)	\$0.00
Budgeted fund balance	<u>\$320.97</u>	<u>(\$14,431.62)</u>	<u>\$14,752.59</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 30 Capital Projects Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89200	TOTAL CAPITAL PROJECT FUNDS	321	358,900	359,221	344,468	0	14,753
Total		321	358,900	359,221	344,468	0	14,753

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 30 Capital Projects Fund

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89080 30-000-4__-45_ Construction Services	321	358,900	359,221	344,468	0	14,753
Total	321	358,900	359,221	344,468	0	14,753

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 40 Debt Service Fund

Assets and Resources

Assets:

101	Cash in bank		(\$0.19)
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$1,478,050.00	
302	Less Revenues	(\$1,478,050.00)	\$0.00

Total assets and resources (\$0.19)

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 2 of 6
08/07/23 14:25

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 40 Debt Service Fund

Liabilities and Fund Equity

Liabilities:

101	Cash Overdraft	(\$0.19)
401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 3 of 6
08/07/23 14:25

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 40 Debt Service Fund

Fund Balance:

Appropriated:

753,754 Reserve for Encumbrances \$0.00

Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,478,050.00	
602	Less: Expenditures	(\$1,478,050.00)	
	Less: Encumbrances	\$0.00	(\$1,478,050.00)
	Total appropriated		\$0.00

Unappropriated:

770	Fund balance, July 1	(\$0.19)
771	Designated fund balance	\$0.00
303	Budgeted fund balance	\$0.00
	Total fund balance	(\$0.19)
	Total liabilities and fund equity	(\$0.19)

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 4 of 6
08/07/23 14:25

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 40 Debt Service Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,478,050.00	\$1,478,050.00	\$0.00
Revenues	(\$1,478,050.00)	(\$1,478,050.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 40 Debt Service Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,100,011	0	1,100,011	1,100,011		0
0093A	Other	378,039	0	378,039	378,039		0
	Total	1,478,050	0	1,478,050	1,478,050		0

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	1,478,050	0	1,478,050	1,478,050	0	0
	Total	1,478,050	0	1,478,050	1,478,050	0	0

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 40 Debt Service Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	1,100,011	0	1,100,011	1,100,011		0
00890	40-3160	Debt Service Aid Type II	378,039	0	378,039	378,039		0
Total			1,478,050	0	1,478,050	1,478,050		0

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	558,050	0	558,050	558,050	0	0
89620	40-701-510-910	Redemption of Principal	920,000	0	920,000	920,000	0	0
Total			1,478,050	0	1,478,050	1,478,050	0	0

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 60 Enterprise Fund

Assets and Resources

Assets:

101	Cash in bank		\$225,089.44
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$217,294.02	
142	Intergovernmental - Federal	\$56,181.27	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$7,327.29	\$280,802.58

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$4,125.54
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$113,660.00

Resources:

301	Estimated Revenues	\$682,100.00	
302	Less Revenues	(\$1,070,602.65)	(\$388,502.65)

Total assets and resources

\$235,174.91

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 60 Enterprise Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	(\$15,689.18)
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$7,084.44
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$4,638.53
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$237,439.78
Total liabilities		\$233,473.57

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 3 of 6
08/07/23 14:22

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 60 Enterprise Fund

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$86,634.40
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00
601	Appropriations	\$909,452.99
602	Less: Expenditures	(\$725,978.27)
	Less: Encumbrances	(\$86,634.40)
	Total appropriated	\$183,474.72
	Unappropriated:	
770	Fund balance, July 1	\$0.00
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$181,773.38)
	Total fund balance	\$1,701.34
	Total liabilities and fund equity	<u>\$235,174.91</u>

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 60 Enterprise Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$909,452.99	\$812,612.67	\$96,840.32
Revenues	(\$682,100.00)	(\$1,070,602.65)	\$388,502.65
Subtotal	<u>\$227,352.99</u>	<u>(\$257,989.98)</u>	<u>\$485,342.97</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$227,352.99</u>	<u>(\$257,989.98)</u>	<u>\$485,342.97</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$227,352.99</u>	<u>(\$257,989.98)</u>	<u>\$485,342.97</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$227,352.99</u>	<u>(\$257,989.98)</u>	<u>\$485,342.97</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$227,352.99</u>	<u>(\$257,989.98)</u>	<u>\$485,342.97</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$227,352.99</u>	<u>(\$257,989.98)</u>	<u>\$485,342.97</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$227,352.99</u>	<u>(\$257,989.98)</u>	<u>\$485,342.97</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$227,352.99</u>	<u>(\$257,989.98)</u>	<u>\$485,342.97</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$227,352.99</u>	<u>(\$257,989.98)</u>	<u>\$485,342.97</u>
Less: Adjustment for prior year	(\$45,579.61)	(\$45,579.61)	\$0.00
Budgeted fund balance	<u>\$181,773.38</u>	<u>(\$303,569.59)</u>	<u>\$485,342.97</u>

Prepared and submitted by :

Board Secretary

Date

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 5 of 6
08/07/23 14:22

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 60 Enterprise Fund

Revenues:	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)	682,100	0	682,100	1,070,603		(388,503)
Total	682,100	0	682,100	1,070,603		(388,503)

Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)	0	909,453	909,453	725,978	86,634	96,840
Total	0	909,453	909,453	725,978	86,634	96,840

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 60 Enterprise Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	682,100	0	682,100	1,070,603		(388,503)
Total	682,100	0	682,100	1,070,603		(388,503)

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	0	909,453	909,453	725,978	86,634	96,840
Total	0	909,453	909,453	725,978	86,634	96,840

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 1 of 6
08/07/23 14:22

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 61 Bridges Fund

Assets and Resources

Assets:

101	Cash in bank		\$1,030.28
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$544,000.00	
302	Less Revenues	(\$1,372,440.73)	(\$828,440.73)

Total assets and resources

(\$827,410.45)

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 61 Bridges Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 3 of 6
08/07/23 14:22

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 61 Bridges Fund

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances		\$489.84
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,546,696.98	
602	Less: Expenditures	(\$1,541,400.13)	
	Less: Encumbrances	(\$489.84)	(\$1,541,889.97)
	Total appropriated		\$5,296.85
	Unappropriated:		
770	Fund balance, July 1		\$169,989.68
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$1,002,696.98)
	Total fund balance		(\$827,410.45)
	Total liabilities and fund equity		(\$827,410.45)

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 4 of 6
08/07/23 14:22

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 61 Bridges Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,546,696.98	\$1,541,889.97	\$4,807.01
Revenues	(\$544,000.00)	(\$1,372,440.73)	\$828,440.73
Subtotal	\$1,002,696.98	\$169,449.24	\$833,247.74
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$1,002,696.98	\$169,449.24	\$833,247.74
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$1,002,696.98	\$169,449.24	\$833,247.74
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$1,002,696.98	\$169,449.24	\$833,247.74
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$1,002,696.98	\$169,449.24	\$833,247.74
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$1,002,696.98	\$169,449.24	\$833,247.74
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$1,002,696.98	\$169,449.24	\$833,247.74
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$1,002,696.98	\$169,449.24	\$833,247.74
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$1,002,696.98	\$169,449.24	\$833,247.74
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	\$1,002,696.98	\$169,449.24	\$833,247.74

Prepared and submitted by :

Board Secretary

Date



8/7/23

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 5 of 6
08/07/23 14:22

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 61 Bridges Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		514,000	30,000	544,000	1,372,441		(828,441)
Total		514,000	30,000	544,000	1,372,441		(828,441)

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		78,486	1,468,211	1,546,697	1,541,400	490	4,807
Total		78,486	1,468,211	1,546,697	1,541,400	490	4,807

Starting date 7/1/2022 Ending date 6/30/2023 Fund: 61 Bridges Fund

Revenues:	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	514,000	30,000	544,000	1,372,441		(828,441)
Total	514,000	30,000	544,000	1,372,441		(828,441)

Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	78,486	1,468,211	1,546,697	1,541,400	490	4,807
Total	78,486	1,468,211	1,546,697	1,541,400	490	4,807