

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 10 General Fund

Assets and Resources

Assets:

101	Cash in bank		\$3,500,438.59
102 - 106	Cash Equivalents		(\$500.00)
111	Investments		\$0.00
116	Capital Reserve Account		\$9,462.42
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$5,724,117.28

Accounts Receivable:

132	Interfund	\$70,883.88	
141	Intergovernmental - State	\$4,128,195.21	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$20,608.26	
153, 154	Other (net of estimated uncollectable of \$_____)	\$367,827.78	\$4,587,515.13

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$29,125,710.00	
302	Less revenues	(\$29,380,984.82)	(\$255,274.82)

Total assets and resources

\$13,565,758.60

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Liabilities and Fund Equity

Liabilities:

102 - 106	Cash overdraft		(\$500.00)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$978.00
	Total liabilities		\$978.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$10,453,200.14
761	Capital reserve account - July	\$18,924.84	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	(\$475,000.00)	(\$456,075.16)
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752.76x	Other reserves		\$285,886.00
601	Appropriations	\$28,774,329.12	
602	Less: Expenditures	(\$17,380,542.84)	
	Less: Encumbrances	(\$10,266,155.02)	(\$27,646,697.86)
	Total appropriated		\$11,410,642.24

Unappropriated:

770	Fund balance, July 1		\$1,741,944.97
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$412,193.39

Total fund balance

\$13,564,780.60

Total liabilities and fund equity

\$13,565,758.60

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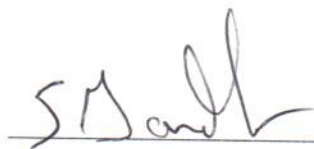
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Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$28,774,329.12	\$27,646,697.86	\$1,127,631.26
Revenues	(\$29,125,710.00)	(\$29,380,984.82)	\$255,274.82
Subtotal	<u>(\$351,380.88)</u>	<u>(\$1,734,286.96)</u>	<u>\$1,382,906.08</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$9,462.42)	\$9,462.42
Less - Withdrawal from reserve	(\$475,000.00)	(\$475,000.00)	\$0.00
Subtotal	<u>(\$826,380.88)</u>	<u>(\$2,218,749.38)</u>	<u>\$1,392,368.50</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$826,380.88)</u>	<u>(\$2,218,749.38)</u>	<u>\$1,392,368.50</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$826,380.88)</u>	<u>(\$2,218,749.38)</u>	<u>\$1,392,368.50</u>
Less: Adjustment for prior year	\$414,187.49	\$414,187.49	\$0.00
Budgeted fund balance	<u>(\$412,193.39)</u>	<u>(\$1,804,561.89)</u>	<u>\$1,392,368.50</u>

Prepared and submitted by :



Board Secretary

4/9/2020

Date

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Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	26,606,141	0	26,606,141	26,222,797	Under	383,344
00520	SUBTOTAL – Revenues from State Sources	2,461,613	0	2,461,613	3,144,053		(682,440)
00570	SUBTOTAL – Revenues from Federal Sources	57,956	0	57,956	14,135	Under	43,821
Total		29,125,710	0	29,125,710	29,380,985		(255,275)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	8,173,706	(423,100)	7,750,605	4,443,792	3,075,359	231,455
10300	Total Special Education - Instruction	2,890,653	(105,568)	2,785,085	1,687,068	1,065,879	32,138
11160	Total Basic Skills/Remedial – Instruct.	189,326	31,866	221,192	132,915	87,369	908
12160	Total Bilingual Education – Instruction	326,095	3,363	329,457	199,646	129,093	719
17100	Total School-Sponsored Co/Extra Curricul	159,185	(62,388)	96,797	62,147	30,519	4,131
17600	Total School-Sponsored Athletics – Instr	770,625	960	771,585	392,625	305,585	73,375
25100	Total Other Instructional Programs - Ins	27,953	82	28,036	18,024	9,012	1,000
29180	Total Undistributed Expenditures - Instr	1,157,998	54,382	1,212,380	566,883	621,768	23,730
29680	Total Undistributed Expenditures – Atten	27,800	228	28,028	19,815	8,213	0
30620	Total Undistributed Expenditures – Healt	304,702	17,359	322,061	198,844	120,762	2,455
40580	Total Undistributed Expend – Speech, OT,	1,037,447	(18,222)	1,019,225	642,536	376,689	0
41080	Total Undist. Expend. – Other Supp. Serv	529,479	168,170	697,649	318,099	320,395	59,155
41660	Total Undist. Expend. – Guidance	753,258	6,491	759,749	460,037	268,907	30,805
42200	Total Undist. Expend. – Child Study Team	936,902	(6,706)	930,197	575,286	331,372	23,538
43200	Total Undist. Expend. – Improvement of I	799,907	(10,007)	789,900	500,770	245,045	44,085
43620	Total Undist. Expend. – Edu. Media Serv.	353,496	(1,048)	352,449	228,115	121,470	2,863
44180	Total Undist. Expend. – Instructional St	52,689	(4,413)	48,276	22,873	15,112	10,291
45300	Support Serv. - General Admin	544,368	30,570	574,939	390,135	157,107	27,696
46160	Support Serv. - School Admin	906,209	(7,650)	898,559	586,366	294,838	17,354
47200	Total Undist. Expend. – Central Services	396,538	47,968	444,506	312,041	116,514	15,950
47620	Total Undist. Expend. – Admin. Info. Tec	48,771	(1,437)	47,334	17,799	1,214	28,321
51120	Total Undist. Expend. – Oper. & Maint. O	1,824,637	(6,853)	1,817,784	1,134,467	543,601	139,716
52480	Total Undist. Expend. – Student Transpor	597,092	161,630	758,722	485,065	191,296	82,361
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	5,558,802	(191,979)	5,366,823	3,498,113	1,593,126	275,584
75880	TOTAL EQUIPMENT	0	7,478	7,478	0	7,478	0
76260	Total Facilities Acquisition and Constr	103,540	479,823	583,362	402,053	181,309	0
84000	Transfer of Funds to Charter Schools	127,257	4,895	132,152	85,030	47,122	0
Total		28,598,435	175,894	28,774,329	17,380,543	10,266,155	1,127,631

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Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100 10-1210 Local Tax Levy	20,843,332	0	20,843,332	19,844,422	Under	998,910
00140 10-1310 Tuition from Individuals	5,467,809	0	5,467,809	6,014,878		(547,069)
00160 10-1330 Tuition from Other LEAs Outside the Stat	0	0	0	0		0
00260 10-1910 Rents and Royalties	195,000	0	195,000	161,064	Under	33,936
00300 10-1___ Unrestricted Miscellaneous Revenues	100,000	0	100,000	202,433		(102,433)
00410 10-3116 School Choice Aid	43,929	0	43,929	43,929		0
00430 10-3131 Extraordinary Aid	265,000	0	265,000	0	Under	265,000
00440 10-3132 Categorical Special Education Aid	959,170	0	959,170	959,170		0
00460 10-3176 Equalization Aid	895,954	0	895,954	1,740,633		(844,679)
00470 10-3177 Categorical Security Aid	238,909	0	238,909	238,909		0
00480 10-3178 Adjustment Aid	0	0	0	102,761		(102,761)
00500 10-3___ Other State Aids	58,651	0	58,651	58,651		0
00540 10-4200 Medicaid Reimbursement	0	0	0	14,135		(14,135)
00545 10-42___ Other Federal Grant Rev - P/thru State	57,956	0	57,956	0	Under	57,956
Total	29,125,710	0	29,125,710	29,380,985		(255,275)

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02000 11-105-100-101 Preschool - Salaries of Teachers	0	0	0	(449)	449	0
02040 11-105-100-935 Local Contribution - Transfer to Special	298,861	12,116	310,977	0	280,977	30,000
02080 11-110-___-101 Kindergarten - Salaries of Teachers	354,504	(534)	353,970	213,568	140,144	259
02100 11-120-___-101 Grades 1-5 - Salaries of Teachers	1,873,815	50,063	1,923,878	1,172,948	748,519	2,412
02120 11-130-___-101 Grades 6-8 - Salaries of Teachers	1,173,313	13,537	1,186,850	711,708	471,987	3,155
02140 11-140-___-101 Grades 9-12 - Salaries of Teachers	3,592,854	(81,766)	3,511,088	2,102,598	1,399,413	9,077
02500 11-150-100-101 Salaries of Teachers	10,000	169	10,169	1,899	169	8,102
02540 11-150-100-320 Purchased Professional - Educational Ser	25,500	(5,000)	20,500	1,323	5,474	13,703
03040 11-190-1___-340 Purchased Technical Services	19,515	(3,504)	16,011	14,125	0	1,886
03060 11-190-1___[4-5] Other Purchased Services (400-500 series	475,166	(423,119)	52,047	29,343	3,192	19,512
03080 11-190-1___-610 General Supplies	292,524	37,338	329,863	170,316	17,318	142,229
03100 11-190-1___-640 Textbooks	55,024	(22,073)	32,951	24,713	8,238	0
03120 11-190-1___-8___ Other Objects	2,629	(329)	2,300	1,700	(520)	1,120
04500 11-204-100-101 Salaries of Teachers	257,457	(55,642)	201,815	126,779	74,215	821
04520 11-204-100-106 Other Salaries for Instruction	106,294	(53,389)	52,905	38,768	14,137	0
04600 11-204-100-610 General Supplies	2,383	(483)	1,900	1,618	0	282
06500 11-212-100-101 Salaries of Teachers	221,737	35,331	257,068	159,377	96,639	1,052
06520 11-212-100-106 Other Salaries for Instruction	171,627	(17,164)	154,464	99,063	55,101	300
06580 11-212-100-[4-5] Other Purchased Services (400-500 series	250	0	250	0	0	250
06600 11-212-100-610 General Supplies	4,583	531	5,114	4,003	424	688
07000 11-213-100-101 Salaries of Teachers	1,386,620	(7,318)	1,379,302	826,345	546,911	6,046
07020 11-213-100-106 Other Salaries for Instruction	469,670	74,355	544,024	319,559	224,125	341
07080 11-213-100-[4-5] Other Purchased Services (400-500 series	0	1,372	1,372	874	498	0
07100 11-213-100-610 General Supplies	6,892	(2,106)	4,786	2,946	2	1,838
08500 11-216-100-101 Salaries of Teachers	61,954	7,928	69,882	46,810	23,040	32

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08520	11-216-100-106	Other Salaries for Instruction	143,816	(89,702)	54,114	40,234	13,880	0
08600	11-216-100-6__	General Supplies	371	(3)	368	368	0	0
09260	11-219-100-101	Salaries of Teachers	5,500	721	6,221	1,694	721	3,806
09300	11-219-100-320	Purchased Professional-Educational Servi	51,500	0	51,500	18,631	16,185	16,684
11000	11-230-100-101	Salaries of Teachers	187,642	31,008	218,650	130,696	87,080	874
11080	11-230-100-[4-5]	Other Purchased Services (400-500 series	0	577	577	289	289	0
11100	11-230-100-610	General Supplies	1,684	281	1,964	1,931	0	34
12000	11-240-100-101	Salaries of Teachers	321,148	1,042	322,190	194,991	126,819	380
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series	0	1,795	1,795	861	934	0
12100	11-240-100-610	General Supplies	4,947	526	5,472	3,794	1,339	339
17000	11-401-100-1__	Salaries	151,717	(61,006)	90,711	61,747	28,964	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)	1,600	0	1,600	0	0	1,600
17040	11-401-100-6__	Supplies and Materials	5,868	(1,382)	4,486	400	1,555	2,531
17500	11-402-100-1__	Salaries	524,751	150	524,901	284,056	240,845	0
17520	11-402-100-[3-5]	Purchased Services (300-500 series)	155,194	(150)	155,044	68,062	40,174	46,808
17540	11-402-100-6__	Supplies and Materials	81,170	960	82,130	33,744	22,598	25,789
17560	11-402-100-8__	Other Objects	9,510	0	9,510	6,763	1,969	779
25000	11-4__-100-1__	Salaries	26,953	82	27,036	18,024	9,012	0
25040	11-4__-100-6__	Supplies and Materials	1,000	0	1,000	0	0	1,000
29000	11-000-100-561	Tuition to Other LEAs within the State -	0	15,976	15,976	4,260	11,716	0
29020	11-000-100-562	Tuition to Other LEAs within the State -	318,683	(24,432)	294,251	155,485	138,766	0
29040	11-000-100-563	Tuition to County Voc. School District-R	229,350	(100)	229,250	116,019	113,231	0
29060	11-000-100-564	Tuition to County Voc. School District-S	21,600	(10,800)	10,800	5,400	5,400	0
29100	11-000-100-566	Tuition to Priv. School for the Disabled	588,365	73,738	662,103	285,718	352,655	23,730
29500	11-000-211-1__	Salaries	20,000	(433)	19,567	11,583	7,985	0
29600	11-000-211-3__	Purchased Professional and Technical Ser	7,800	0	7,800	7,800	0	0
29640	11-000-211-6__	Supplies and Materials	0	661	661	433	228	0
30500	11-000-213-1__	Salaries	271,565	14,113	285,678	175,060	109,751	866
30540	11-000-213-3__	Purchased Professional and Technical Ser	22,900	813	23,713	12,647	10,353	713
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series	1,865	1,965	3,830	3,222	593	15
30580	11-000-213-6__	Supplies and Materials	8,372	467	8,840	7,914	65	861
40500	11-000-216-1__	Salaries	366,495	1,320	367,815	228,421	139,394	0
40520	11-000-216-320	Purchased Professional – Educational Ser	665,795	(18,141)	647,655	410,645	237,009	0
40540	11-000-216-6__	Supplies and Materials	5,157	(1,402)	3,755	3,470	285	0
41000	11-000-217-1__	Salaries	265,564	171,849	437,413	246,756	190,251	406
41020	11-000-217-320	Purchased Professional – Educational Ser	263,915	(3,678)	260,236	71,343	130,144	58,749
41500	11-000-218-104	Salaries of Other Professional Staff	631,673	13,512	645,185	396,650	247,605	930
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass	57,076	0	57,076	37,984	18,692	400
41560	11-000-218-320	Purchased Professional – Educational Ser	8,000	0	8,000	7,836	164	0
41580	11-000-218-390	Other Purchased Professional & Technical	23,800	(4,624)	19,176	6,930	0	12,246
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series	7,909	(2,462)	5,446	4,280	355	811

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Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
41620	11-000-218-6__	Supplies and Materials	24,092	(23)	24,069	5,850	1,962	16,258
41640	11-000-218-8__	Other Objects	708	89	797	508	129	160
42000	11-000-219-104	Salaries of Other Professional Staff	788,606	(3,455)	785,150	489,217	295,730	203
42020	11-000-219-105	Salaries of Secretarial and Clerical Ass	57,356	2,514	59,870	40,681	19,119	71
42040	11-000-219-110	Other Salaries	8,700	(1,341)	7,359	1,710	1,290	4,359
42060	11-000-219-320	Purchased Professional – Educational Ser	20,800	2,500	23,300	8,108	4,387	10,805
42080	11-000-219-390	Other Purchased Professional & Technical	18,025	0	18,025	14,876	0	3,149
42100	11-000-219-[4-5]	Other Purchased Services (400-500 series	15,974	(4,974)	11,000	7,550	2,024	1,426
42160	11-000-219-6__	Supplies and Materials	26,158	(1,856)	24,302	11,975	8,803	3,524
42180	11-000-219-8__	Other Objects	1,285	(95)	1,190	1,170	20	0
43000	11-000-221-102	Salaries of Supervisor of Instruction	672,179	230	672,409	444,916	222,431	5,062
43020	11-000-221-104	Salaries of Other Professional Staff	41,580	(11,000)	30,580	2,516	0	28,064
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis	63,860	0	63,860	42,573	21,287	0
43060	11-000-221-110	Other Salaries	5,250	370	5,620	28	0	5,592
43080	11-000-221-176	Salaries of Facilitators, Math & Literac	5,000	0	5,000	1,250	1,250	2,500
43100	11-000-221-320	Purchased Prof. – Educational Services	1,664	4	1,668	1,668	0	0
43120	11-000-221-390	Other Purch. Professional & Technical Se	8,374	(310)	8,065	5,620	0	2,445
43140	11-000-221-[4-5]	Other Purch. Services (400-500 series)	0	433	433	291	77	65
43160	11-000-221-6__	Supplies and Materials	2,000	266	2,266	1,908	0	358
43500	11-000-222-1__	Salaries	215,637	(479)	215,158	131,891	82,720	547
43520	11-000-222-177	Salaries of Technology Coordinators	113,262	(4)	113,258	75,505	37,753	0
43540	11-000-222-3__	Purchased Professional and Technical Ser	2,660	1,300	3,960	3,960	0	0
43560	11-000-222-[4-5]	Other Purchased Services (400-500 series	500	(500)	0	0	0	0
43580	11-000-222-6__	Supplies and Materials	21,358	(1,350)	20,008	16,694	997	2,316
43600	11-000-222-8__	Other Objects	80	(15)	65	65	0	0
44080	11-000-223-320	Purchased Professional – Educational Ser	32,600	0	32,600	15,725	12,025	4,850
44120	11-000-223-[4-5]	Other Purch. Services (400-500 series)	17,675	(4,413)	13,262	5,182	3,087	4,993
44140	11-000-223-6__	Supplies and Materials	0	282	282	282	0	0
44160	11-000-223-8__	Other Objects	2,414	(282)	2,132	1,684	0	448
45000	11-000-230-1__	Salaries	278,692	(1,653)	277,039	176,245	99,748	1,046
45040	11-000-230-331	Legal Services	45,000	27,521	72,521	50,516	1	22,005
45060	11-000-230-332	Audit Fees	32,500	100	32,600	32,345	255	0
45080	11-000-230-334	Architectural/Engineering Services	15,000	(4,000)	11,000	0	11,000	0
45100	11-000-230-339	Other Purchased Professional Services	4,351	(1,926)	2,425	1,425	1,000	0
45120	11-000-230-340	Purchased Technical Services	15,611	3,647	19,258	18,970	288	0
45140	11-000-230-530	Communications/Telephone	114,044	(2,030)	112,014	70,108	40,389	1,517
45160	11-000-230-585	BOE Other Purchased Services	3,000	400	3,400	3,201	199	0
45180	11-000-230-590	Misc Purch Services (400-500 series, O/T	10,737	6,752	17,489	14,644	2,729	116
45200	11-000-230-610	General Supplies	6,420	(283)	6,137	4,757	1,368	12
45240	11-000-230-820	Judgments against the School District	5,000	2,500	7,500	5,000	0	2,500
45260	11-000-230-890	Miscellaneous Expenditures	2,831	32	2,863	2,532	131	200

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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 10 General Fund

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
45280	11-000-230-895	BOE Membership Dues and Fees		11,183	(490)	10,692	10,392	0	300
46000	11-000-240-103	Salaries of Principals/Assistant Princip		450,295	513	450,808	300,455	150,162	191
46020	11-000-240-104	Salaries of Other Professional Staff		107,814	328	108,141	72,094	36,047	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass		273,299	529	273,828	182,610	89,059	2,159
46065	11-000-240-199	Unused Vac Pay to Term/Retired Staff		0	6,346	6,346	6,346	0	0
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series		24,234	(18,569)	5,664	1,542	2,117	2,006
46120	11-000-240-6__	Supplies and Materials		38,168	3,204	41,372	15,083	17,453	8,836
46140	11-000-240-8__	Other Objects		12,400	0	12,400	8,236	0	4,164
47000	11-000-251-1__	Salaries		342,137	(6,000)	336,137	226,294	108,187	1,656
47020	11-000-251-330	Purchased Professional Services		21,300	(1,000)	20,300	17,291	0	3,009
47025	11-000-251-335	Purchased Professional Serv - PR Costs		0	6,000	6,000	0	5,850	150
47040	11-000-251-340	Purchased Technical Services		12,990	0	12,990	12,140	416	433
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O		5,826	1,000	6,826	3,293	2,061	1,472
47100	11-000-251-6__	Supplies and Materials		4,400	0	4,400	2,860	0	1,540
47140	11-000-251-832	Interest on Lease Purchase Agreements		7,190	47,968	55,158	47,968	0	7,190
47180	11-000-251-890	Other Objects		2,695	0	2,695	2,195	0	500
47540	11-000-252-340	Purchased Technical Services		35,859	1,050	36,909	15,964	666	20,279
47560	11-000-252-[4-5]	Other Purchased Services (400-500 series		2,487	(2,487)	0	0	0	0
47580	11-000-252-6__	Supplies and Materials		10,300	0	10,300	1,834	548	7,918
47600	11-000-252-8__	Other Objects		125	0	125	0	0	125
48500	11-000-261-1__	Salaries		242,883	(7,371)	235,512	159,201	75,615	695
48505	11-000-261-199	Unused Vac Pay to Term/Retired Staff		1,640	0	1,640	1,640	0	0
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic		144,838	(13,207)	131,631	42,089	7,724	81,817
48540	11-000-261-610	General Supplies		20,400	(9,504)	10,896	1,936	1,727	7,233
48560	11-000-261-8__	Other Objects		500	0	500	325	0	175
49000	11-000-262-1__	Salaries		578,209	(14,773)	563,436	367,337	194,021	2,078
49020	11-000-262-107	Salaries of Non-Instructional Aides		107,960	7,955	115,915	69,249	46,324	342
49025	11-000-262-199	Unused Vac Pay to Term/Retired Staff		3,827	0	3,827	3,827	0	0
49040	11-000-262-3__	Purchased Professional and Technical Ser		1,089	0	1,089	1,088	0	0
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.		83,900	(15,658)	68,242	22,548	12,005	33,689
49120	11-000-262-490	Other Purchased Property Services		26,991	(191)	26,800	14,894	11,906	0
49140	11-000-262-520	Insurance		204,032	15,731	219,763	219,410	353	0
49180	11-000-262-610	General Supplies		61,000	(2,368)	58,632	36,353	8,594	13,685
49200	11-000-262-621	Energy (Natural Gas)		131,084	7,015	138,098	74,859	63,240	0
49220	11-000-262-622	Energy (Electricity)		206,950	8,491	215,441	111,418	104,023	0
49240	11-000-262-624	Energy (Oil)		2,000	(95)	1,905	0	1,905	0
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.		2,000	12,715	14,715	0	14,715	0
50060	11-000-263-610	General Supplies		2,000	(687)	1,313	1,313	0	0
51020	11-000-266-3__	Purchased Professional and Technical Ser		1,500	5,010	6,510	6,510	0	0
51040	11-000-266-420	Cleaning, Repair, and Maintenance Svc.		1,450	0	1,450	0	1,450	0
51060	11-000-266-610	General Supplies		385	84	469	469	0	0

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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
52000	11-000-270-107	Salaries of Non-Instructional Aides	7,689	(451)	7,238	4,799	1,138	1,301
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) -	32,770	2,320	35,090	29,235	5,855	0
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho	33,000	(1,796)	31,204	24,585	847	5,772
52140	11-000-270-420	Cleaning, Repair, & Maint. Services	6,000	843	6,843	4,840	1,688	315
52160	11-000-270-442	Rental Payments - School Buses	0	13,800	13,800	4,800	9,000	0
52180	11-000-270-443	Lease Purchase Payments - School Buses	20,133	0	20,133	13,422	6,711	0
52240	11-000-270-505	Contract Serv-Aid in Lieu Pymts-Choice S	3,000	(218)	2,782	1,000	1,000	782
52260	11-000-270-511	Contract Services (Bet. Home & Sch) -Ven	78,000	22,000	100,000	60,105	39,895	0
52280	11-000-270-512	Contr Serv (Oth. Than Bet Home & Sch) -	120,250	(729)	119,521	34,385	13,502	71,634
52320	11-000-270-514	Contract Serv. (Sp Ed Stds) - Vendors	284,500	125,655	410,155	302,931	107,224	0
52400	11-000-270-593	Misc. Purchased Services - Transportatio	1,250	(676)	574	0	0	574
52440	11-000-270-615	Transportation Supplies	10,000	0	10,000	3,582	4,434	1,984
52460	11-000-270-8__	Other objects	500	881	1,381	1,381	0	0
71000	11-000-291-210	Group Insurance	2,200	13,233	15,433	15,226	0	207
71020	11-000-291-220	Social Security Contributions	385,000	45,000	430,000	275,590	154,410	0
71060	11-000-291-241	Other Retirement Contributions - PERS	457,204	(70,096)	387,108	0	387,108	0
71120	11-000-291-249	Other Retirement Contributions - Regular	6,000	756	6,756	4,287	2,469	0
71140	11-000-291-250	Unemployment Compensation	25,000	(25,000)	0	0	0	0
71160	11-000-291-260	Workmen's Compensation	128,210	5,269	133,479	88,986	44,493	0
71180	11-000-291-270	Health Benefits	4,302,968	(223,663)	4,079,305	2,922,960	883,518	272,827
71200	11-000-291-280	Tuition Reimbursement	55,000	12,039	67,039	40,334	24,360	2,345
71220	11-000-291-290	Other Employee Benefits	189,660	47,513	237,173	140,200	96,768	205
71227	11-000-291-299	Unused Sick Pay to Term/Retired Staff	7,560	2,970	10,530	10,530	0	0
73080	12-140-100-73_	Grades 9-12	0	7,478	7,478	0	7,478	0
76080	12-000-400-450	Construction Services	0	23,599	23,599	23,599	0	0
76140	12-000-400-721	Lease Purchase Agreements - Principal	97,807	456,224	554,031	378,455	175,576	0
76200	12-000-400-800	Other Objects	5,733	0	5,733	0	5,733	0
84000	10-000-100-56_	Transfer of Funds to Charter Schools	127,257	4,895	132,152	85,030	47,122	0
Total			28,598,435	175,894	28,774,329	17,380,543	10,266,155	1,127,631

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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 20 Special Revenue Fund

Assets and Resources

Assets:

101	Cash in bank		
102 - 106	Cash Equivalents		(\$931,705.38)
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,304,165.00	
142	Intergovernmental - Federal	\$126,404.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$648.00	\$1,431,217.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,253,343.00	
302	Less revenues	(\$1,740,334.59)	\$513,008.41

Total assets and resources

\$1,012,520.03

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Boonton Board of Education

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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 20 Special Revenue Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank				(\$931,705.38)
411	Intergovernmental accounts payable - state				(\$14,903.00)
421	Accounts payable				(\$0.33)
431	Contracts payable				\$0.00
451	Loans payable				\$0.00
481	Deferred revenues				\$6,434.05
	Other current liabilities				\$0.00
	Total liabilities				(\$8,469.28)

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$835,495.20
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July		\$0.00	
607	Add: Increase in cur. exp. emer. reserve		\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$2,505,734.15	
602	Less: Expenditures	(\$1,381,107.69)		
	Less: Encumbrances	(\$805,441.47)	(\$2,186,549.16)	\$319,184.99
	Total appropriated			\$1,154,680.19

Unappropriated:

770	Fund balance, July 1			\$118,700.27
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$252,391.15)

Total fund balance

Total liabilities and fund equity

\$1,020,989.31

\$1,012,520.03

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 20 Special Revenue Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,505,734.15	\$2,186,549.16	\$319,184.99
Revenues	(\$2,253,343.00)	(\$1,740,334.59)	(\$513,008.41)
Subtotal	<u>\$252,391.15</u>	<u>\$446,214.57</u>	<u>(\$193,823.42)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$252,391.15</u>	<u>\$446,214.57</u>	<u>(\$193,823.42)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$252,391.15</u>	<u>\$446,214.57</u>	<u>(\$193,823.42)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$252,391.15</u>	<u>\$446,214.57</u>	<u>(\$193,823.42)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$252,391.15</u>	<u>\$446,214.57</u>	<u>(\$193,823.42)</u>

Prepared and submitted by :


Board Secretary

4/9/2020
Date

Starting date 7/1/2019 Ending date 2/29/2020 Fund: 20 Special Revenue Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745 Total Revenues from Local Sources	0	11,400	11,400	11,400		0
00770 Total Revenues from State Sources	1,689,076	11,033	1,700,109	1,394,996	Under	305,113
00830 Total Revenues from Federal Sources	533,923	7,911	541,834	333,939	Under	207,895
Total	2,222,999	30,344	2,253,343	1,740,335		513,008

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)	0	9,572	9,572	4,705	0	4,866
84100 Local Projects	15,297	12,638	27,935	11,219	336	16,379
85120 Total Instruction	857,583	23,326	880,909	526,795	347,864	6,250
86380 Total Support Services	736,693	(22,141)	714,552	331,354	243,510	139,687
87040 Total Facilities Acquisition and Constr	10,000	(785)	9,215	9,215	0	0
88000 Nonpublic Textbooks	5,000	3,118	8,118	8,118	0	0
88020 Nonpublic Auxiliary Services	11,870	4,354	16,224	3,650	12,574	0
88040 Nonpublic Handicapped Services	25,483	16,017	41,500	15,125	26,375	0
88060 Nonpublic Nursing Services	9,894	5,044	14,938	8,012	3,434	3,492
88080 Nonpublic Technology Initiative	3,370	2,174	5,544	5,544	0	0
88090 Nonpublic Security Aid Program	14,040	17,504	31,544	9,340	5,985	16,219
88740 Total Federal Projects	534,424	211,260	745,683	448,029	165,362	132,292
Total	2,223,654	282,080	2,505,734	1,381,108	805,441	319,185

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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 20 Special Revenue Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00740	20-1	Other Revenue from Local Sources	0	11,400	11,400	11,400		0
00760	20-3218	Preschool Education Aid	1,603,026	0	1,603,026	1,304,165	Under	298,861
00765	20-32	Other Restricted Entitlements	86,050	11,033	97,083	90,831	Under	6,252
00775	20-441[1-6]	Title I	201,783	0	201,783	102,727	Under	99,056
00780	20-445[1-5]	Title II	26,035	0	26,035	17,600	Under	8,435
00785	20-449[1-4]	Title III	8,672	0	8,672	27,994		(19,322)
00805	20-442[0-9]	I.D.E.A. Part B (Handicapped)	297,433	7,911	305,344	185,618	Under	119,726
Total			2,222,999	30,344	2,253,343	1,740,335		513,008

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
			0	9,572	9,572	4,705	0	4,866
84100	20-___-___	Local Projects	15,297	12,638	27,935	11,219	336	16,379
85000	20-218-100-101	Salaries of Teachers	509,380	14,220	523,600	314,975	206,466	2,159
85020	20-218-100-106	Other Salaries for Instruction	279,428	466	279,894	166,996	108,968	3,930
85030	20-218-100-321	Purch Prof-Ed Services	10,000	8,640	18,640	15,340	3,300	0
85080	20-218-100-6	General Supplies	58,775	0	58,775	29,483	29,131	161
86040	20-218-200-104	Salaries of Other Professional Staff	97,022	(14,686)	82,336	36,457	24,305	21,574
86100	20-218-200-173	Salaries of Community Parent Involvement	4,000	0	4,000	2,000	2,000	0
86120	20-218-200-176	Salaries of Master Teachers	92,822	0	92,822	55,693	37,129	0
86140	20-218-200-200	Personnel Services – Employee Benefits	416,889	0	416,889	194,754	177,135	45,000
86220	20-218-200-330	Other Purchased Professional Services	30,000	(4,840)	25,160	10,041	2,713	12,406
86240	20-218-200-420	Cleaning, Repair & Maintenance Services	90,000	(1,642)	88,358	32,349	0	56,008
86300	20-218-200-516	Contr. Trans. Serv. (Field Trips)	2,160	0	2,160	0	0	2,160
86320	20-218-200-580	Travel	3,800	(973)	2,827	59	229	2,539
87000	20-218-400-731	Instructional Equipment	10,000	(785)	9,215	9,215	0	0
88000	20-501-___-___	Nonpublic Textbooks	5,000	3,118	8,118	8,118	0	0
88020	20-50[-2-5-]	Nonpublic Auxiliary Services	11,870	4,354	16,224	3,650	12,574	0
88040	20-50[-6-8-]	Nonpublic Handicapped Services	25,483	16,017	41,500	15,125	26,375	0
88060	20-509-___-___	Nonpublic Nursing Services	9,894	5,044	14,938	8,012	3,434	3,492
88080	20-510-___-___	Nonpublic Technology Initiative	3,370	2,174	5,544	5,544	0	0
88090	20-511-___-___	Nonpublic Security Aid Program	14,040	17,504	31,544	9,340	5,985	16,219
88500	20-___-___-___	Title I	190,346	95,812	286,158	152,293	50,128	83,737
88520	20-___-___-___	Title II	26,035	28,889	54,924	41,294	2,856	10,773
88540	20-___-___-___	Title III	8,672	1,941	10,614	3,206	357	7,050
88560	20-___-___-___	Title IV	11,437	1,679	13,116	0	0	13,116
88620	20-___-___-___	I.D.E.A. Part B (Handicapped)	297,433	82,939	380,372	251,236	112,021	17,115
88700	20-___-___-___	Other	500	0	500	0	0	500
Total			2,223,654	282,080	2,505,734	1,381,108	805,441	319,185

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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 30 Capital Projects Fund

Assets and Resources

Assets:

101	Cash in bank		
102 - 106	Cash Equivalents		(\$11,067.02)
111	Investments		\$28,276.70
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$450,976.48	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$54,080.98	\$505,057.46

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$254,721.02)	(\$254,721.02)

Total assets and resources

\$267,546.12

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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 30 Capital Projects Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$11,067.02)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$1,183,687.51
	Total liabilities			\$1,183,687.51

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$2,361,974.88
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies - July	\$0.00		
607	Add: Increase in cur. exp. emer. reserve	\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$567,249.27		
602	Less: Expenditures	(\$500,183.59)		
	Less: Encumbrances	(\$26,150.50)	(\$526,334.09)	\$40,915.18
	Total appropriated			\$2,402,890.06

Unappropriated:

770	Fund balance, July 1			(\$2,751,782.18)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$567,249.27)
	Total fund balance			(\$916,141.39)
	Total liabilities and fund equity			<u>\$267,546.12</u>

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Boonton Board of Education

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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 30 Capital Projects Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$567,249.27	\$526,334.09	\$40,915.18
Revenues	\$0.00	(\$254,721.02)	\$254,721.02
Subtotal	<u>\$567,249.27</u>	<u>\$271,613.07</u>	<u>\$295,636.20</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$567,249.27</u>	<u>\$271,613.07</u>	<u>\$295,636.20</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$567,249.27</u>	<u>\$271,613.07</u>	<u>\$295,636.20</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$567,249.27</u>	<u>\$271,613.07</u>	<u>\$295,636.20</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$567,249.27</u>	<u>\$271,613.07</u>	<u>\$295,636.20</u>

Prepared and submitted by :


Board Secretary

4/9/2020
Date

Starting date 7/1/2019 Ending date 2/29/2020 Fund: 30 Capital Projects Fund

Revenues:

(Total of Accounts W/O a Grid# Assigned)

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	0	0	254,721		(254,721)
Total	0	0	0	254,721		(254,721)

Expenditures:

(Total of Accounts W/O a Grid# Assigned)

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	280,442	286,807	567,249	500,184	26,150	40,915
Total	280,442	286,807	567,249	500,184	26,150	40,915

Starting date 7/1/2019 Ending date 2/29/2020 Fund: 30 Capital Projects Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	0	0	254,721		(254,721)
Total	0	0	0	254,721		(254,721)

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	280,442	286,807	567,249	500,184	26,150	40,915
Total	280,442	286,807	567,249	500,184	26,150	40,915

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 40 Debt Service Fund

Assets and Resources

Assets:

101	Cash in bank		
102 - 106	Cash Equivalents		(\$0.19)
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
			\$552,498.50

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$379,753.00	
302	Less revenues	(\$2,037,248.50)	(\$1,657,495.50)

Total assets and resources

(\$1,104,997.19)

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Boonton Board of Education

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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 40 Debt Service Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$0.19)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$0.00
	Total liabilities			\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July		\$0.00	
607	Add: Increase in cur. exp. emer. reserve		\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$1,484,750.00	
602	Less: Expenditures	(\$1,484,750.00)		
	Less: Encumbrances	\$0.00	(\$1,484,750.00)	\$0.00
	Total appropriated			\$0.00

Unappropriated:

770	Fund balance, July 1			(\$0.19)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$1,104,997.00)
	Total fund balance			(\$1,104,997.19)
	Total liabilities and fund equity			<u>(\$1,104,997.19)</u>

Report of the Secretary to the Board of Education
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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 40 Debt Service Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,484,750.00	\$1,484,750.00	\$0.00
Revenues	(\$379,753.00)	(\$2,037,248.50)	\$1,657,495.50
Subtotal	<u>\$1,104,997.00</u>	<u>(\$552,498.50)</u>	<u>\$1,657,495.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,104,997.00</u>	<u>(\$552,498.50)</u>	<u>\$1,657,495.50</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,104,997.00</u>	<u>(\$552,498.50)</u>	<u>\$1,657,495.50</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,104,997.00</u>	<u>(\$552,498.50)</u>	<u>\$1,657,495.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,104,997.00</u>	<u>(\$552,498.50)</u>	<u>\$1,657,495.50</u>

Prepared and submitted by :

Board Secretary

Date

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 40 Debt Service Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	379,753	0	379,753	1,657,496		(1,277,743)
0093A	Other	0	0	0	379,753		(379,753)
Total		379,753	0	379,753	2,037,249		(1,657,496)

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	1,484,750	0	1,484,750	1,484,750	0	0
Total		1,484,750	0	1,484,750	1,484,750	0	0

Starting date 7/1/2019 Ending date 2/29/2020 Fund: 40 Debt Service Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	379,753	0	379,753	1,657,496		(1,277,743)
00890	40-3160	Debt Service Aid Type II	0	0	0	379,753		(379,753)
Total			379,753	0	379,753	2,037,249		(1,657,496)
Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	644,750	0	644,750	644,750	0	0
89620	40-701-510-910	Redemption of Principal	840,000	0	840,000	840,000	0	0
Total			1,484,750	0	1,484,750	1,484,750	0	0

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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 60 Enterprise Fund

Assets and Resources

Assets:

101	Cash in bank		\$39,078.80
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$3,904.99	
142	Intergovernmental - Federal	\$45,168.35	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$24,676.00	\$73,749.34

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$114,890.99

Resources:

301	Estimated revenues	\$580,500.00	
302	Less revenues	(\$343,059.12)	\$237,440.88

Total assets and resources

\$465,160.01

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Boonton Board of Education

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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 60 Enterprise Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$7,214.34
	Other current liabilities		\$171,281.38
	Total liabilities		\$178,495.72

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$224,744.57
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$585,024.25	
602	Less: Expenditures	(\$325,860.96)	
	Less: Encumbrances	(\$224,744.57)	(\$550,605.53)
	Total appropriated		\$259,163.29

Unappropriated:

770	Fund balance, July 1		\$32,025.25
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$4,524.25)
	Total fund balance		\$286,664.29
	Total liabilities and fund equity		<u>\$465,160.01</u>

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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 60 Enterprise Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$585,024.25	\$550,605.53	\$34,418.72
Revenues	(\$580,500.00)	(\$343,059.12)	(\$237,440.88)
Subtotal	<u>\$4,524.25</u>	<u>\$207,546.41</u>	<u>(\$203,022.16)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$4,524.25</u>	<u>\$207,546.41</u>	<u>(\$203,022.16)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$4,524.25</u>	<u>\$207,546.41</u>	<u>(\$203,022.16)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$4,524.25</u>	<u>\$207,546.41</u>	<u>(\$203,022.16)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$4,524.25</u>	<u>\$207,546.41</u>	<u>(\$203,022.16)</u>

Prepared and submitted by :

Board Secretary

Date

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 60 Enterprise Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)	0	580,500	580,500	343,059	Under	237,441
Total	0	580,500	580,500	343,059		237,441

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)	4,524	580,500	585,024	325,861	224,745	34,419
Total	4,524	580,500	585,024	325,861	224,745	34,419

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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 60 Enterprise Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	580,500	580,500	343,059	Under	237,441
Total	0	580,500	580,500	343,059		237,441

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	4,524	580,500	585,024	325,861	224,745	34,419
Total	4,524	580,500	585,024	325,861	224,745	34,419

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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 61 Bridges Fund

Assets and Resources

Assets:

101	Cash in bank		\$150,952.10
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,181,010.00	
302	Less revenues	(\$375,857.30)	\$805,152.70

Total assets and resources

\$956,104.80

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 61 Bridges Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$395,807.11
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July		\$0.00	
607	Add: Increase in cur. exp. emer. reserve		\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$654,035.00	
602	Less: Expenditures	(\$308,800.59)		
	Less: Encumbrances	(\$220,487.11)	(\$529,287.70)	\$124,747.30
	Total appropriated			\$520,554.41

Unappropriated:

770	Fund balance, July 1			(\$91,424.61)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$526,975.00
	Total fund balance			\$956,104.80
	Total liabilities and fund equity			<u>\$956,104.80</u>

Report of the Secretary to the Board of Education
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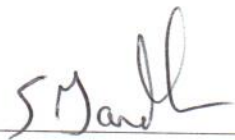
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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 61 Bridges Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$654,035.00	\$529,287.70	\$124,747.30
Revenues	(\$1,181,010.00)	(\$375,857.30)	(\$805,152.70)
Subtotal	<u>(\$526,975.00)</u>	<u>\$153,430.40</u>	<u>(\$680,405.40)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$526,975.00)</u>	<u>\$153,430.40</u>	<u>(\$680,405.40)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$526,975.00)</u>	<u>\$153,430.40</u>	<u>(\$680,405.40)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$526,975.00)</u>	<u>\$153,430.40</u>	<u>(\$680,405.40)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>(\$526,975.00)</u>	<u>\$153,430.40</u>	<u>(\$680,405.40)</u>

Prepared and submitted by :



Board Secretary

4/9/2020

Date

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 61 Bridges Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)	537,510	643,500	1,181,010	375,857	Under	805,153
Total	537,510	643,500	1,181,010	375,857		805,153

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)	470,035	184,000	654,035	308,801	220,487	124,747
Total	470,035	184,000	654,035	308,801	220,487	124,747

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Starting date 7/1/2019 Ending date 2/29/2020 Fund: 61 Bridges Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	537,510	643,500	1,181,010	375,857	Under	805,153
Total	537,510	643,500	1,181,010	375,857		805,153

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	470,035	184,000	654,035	308,801	220,487	124,747
Total	470,035	184,000	654,035	308,801	220,487	124,747