

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2020 Ending date 10/31/2020 Fund: 10 General Fund

Assets and Resources

Assets:

101	Cash in bank		\$3,465,887.11
102 - 106	Cash Equivalents		(\$86.97)
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$33,555,170.13

Accounts Receivable:

132	Interfund	\$127,510.54	
141	Intergovernmental - State	\$9,721,884.06	
142	Intergovernmental - Federal	\$56,870.78	
143	Intergovernmental - Other	\$66,186.89	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$52,878.07)	\$9,919,574.20

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$11,842.13

Resources:

301	Estimated revenues	\$28,949,728.00	
302	Less revenues	(\$50,023,976.94)	(\$21,074,248.94)

Total assets and resources

\$25,878,137.66

Starting date 7/1/2020 Ending date 10/31/2020 Fund: 10 General Fund

Liabilities and Fund Equity

Liabilities:

102 - 106	Cash overdraft		(\$86.97)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$34,965.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$570,391.37
	Total liabilities		\$605,356.37

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$20,874,543.84
761	Capital reserve account - July	\$9,462.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	(\$500,000.00)	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	(\$490,538.00)
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$57,770.81
601	Appropriations	\$30,159,154.29	
602	Less: Expenditures	(\$7,326,365.90)	
	Less: Encumbrances	(\$20,505,847.89)	(\$27,832,213.79)
	Total appropriated		\$22,768,717.15
	Unappropriated:		
770	Fund balance, July 1		\$2,693,560.43
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$709,426.29)
	Total fund balance		\$24,752,851.29
	Total liabilities and fund equity		<u>\$25,358,207.66</u>

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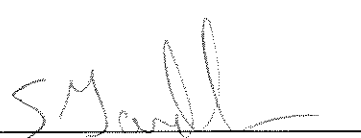
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Starting date 7/1/2020 Ending date 10/31/2020 Fund: 10 General Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$30,159,154.29	\$27,832,213.79	\$2,326,940.50
Revenues	(\$28,949,728.00)	(\$50,023,976.94)	\$21,074,248.94
Subtotal	<u>\$1,209,426.29</u>	<u>(\$22,191,763.15)</u>	<u>\$23,401,189.44</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$9,462.00)	\$9,462.00
Less - Withdrawal from reserve	(\$500,000.00)	(\$500,000.00)	\$0.00
Subtotal	<u>\$709,426.29</u>	<u>(\$22,701,225.15)</u>	<u>\$23,410,651.44</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$709,426.29</u>	<u>(\$22,701,225.15)</u>	<u>\$23,410,651.44</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$709,426.29</u>	<u>(\$22,701,225.15)</u>	<u>\$23,410,651.44</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$709,426.29</u>	<u>(\$22,701,225.15)</u>	<u>\$23,410,651.44</u>

Prepared and submitted by :


Board Secretary

10/19/2020
Date

Starting date 7/1/2020 Ending date 10/31/2020 Fund: 10 General Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	26,224,511	0	26,224,511	46,624,102		(20,399,591)
00520	SUBTOTAL – Revenues from State Sources	2,808,341	(143,440)	2,664,901	3,339,559		(674,658)
00570	SUBTOTAL – Revenues from Federal Sources	60,316	0	60,316	60,316		0
Total		29,093,168	(143,440)	28,949,728	50,023,977		(21,074,249)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	7,765,887	(17,845)	7,748,041	1,511,101	6,034,232	202,709
10300	Total Special Education - Instruction	2,758,775	54,843	2,813,618	597,252	2,178,780	37,586
11160	Total Basic Skills/Remedial – Instruct.	232,482	0	232,482	46,229	184,148	2,104
12160	Total Bilingual Education – Instruction	338,035	(0)	338,035	67,680	265,343	5,012
17100	Total School-Sponsored Co/Extra Curricul	111,972	513	112,485	0	106,749	5,736
17600	Total School-Sponsored Athletics – Instr	799,111	9,467	808,578	176,660	493,200	138,719
25100	Total Other Instructional Programs - Ins	28,827	0	28,827	9,275	18,551	1,000
29180	Total Undistributed Expenditures - Instr	1,595,303	(27,586)	1,567,716	161,335	1,354,550	51,830
29680	Total Undistributed Expenditures – Atten	28,456	(73)	28,383	9,346	18,629	408
30620	Total Undistributed Expenditures – Healt	328,696	(9,836)	318,860	64,269	246,814	7,777
40580	Total Undistributed Expend – Speech, OT,	933,265	98,701	1,031,966	239,320	789,521	3,125
41080	Total Undist. Expend. – Other Supp. Serv	600,591	14,500	615,091	80,504	504,389	30,197
41660	Total Undist. Expend. – Guidance	775,791	2,348	778,139	175,719	570,115	32,305
42200	Total Undist. Expend. – Child Study Team	1,013,497	(69,546)	943,952	240,419	659,594	43,939
43200	Total Undist. Expend. – Improvement of I	795,424	0	795,424	268,073	518,174	9,178
43620	Total Undist. Expend. – Edu. Media Serv.	361,226	(2,003)	359,223	97,556	257,507	4,160
44180	Total Undist. Expend. – Instructional St	48,434	(2,421)	46,013	5,525	26,970	13,518
45300	Support Serv. - General Admin	565,832	15,106	580,938	212,338	294,601	73,999
46160	Support Serv. - School Admin	932,508	3,326	935,834	298,873	581,147	55,814
47200	Total Undist. Expend. – Central Services	410,581	3,895	414,477	161,462	246,889	6,125
47620	Total Undist. Expend. – Admin. Info. Tec	47,036	0	47,036	6,431	20,555	20,049
51120	Total Undist. Expend. – Oper. & Maint. O	1,869,080	6,688	1,875,768	605,106	1,075,714	194,948
52480	Total Undist. Expend. – Student Transpor	803,154	(80,137)	723,017	19,537	511,632	191,848
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	5,291,042	(52,438)	5,238,604	2,051,836	2,633,244	553,524
75880	TOTAL EQUIPMENT	0	9,990	9,990	5,703	4,287	0
76260	Total Facilities Acquisition and Constr	638,822	505,733	1,144,555	214,817	910,511	19,227
84000	Transfer of Funds to Charter Schools	122,105	0	122,105	0	0	122,105
Total		29,195,930	463,224	29,659,154	7,326,366	20,505,848	1,826,941

Starting date 7/1/2020 Ending date 10/31/2020 Fund: 10 General Fund

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy		20,133,102	0	20,133,102	40,266,204		(20,133,102)
00140	10-1310	Tuition from Individuals		0	0	0	6,124,952		(6,124,952)
00150	10-1320	Tuition from LEAs Within State		5,996,551	0	5,996,551	0	Under	5,996,551
00260	10-1910	Rents and Royalties		49,858	0	49,858	0	Under	49,858
00300	10-1___	Unrestricted Miscellaneous Revenues		45,000	0	45,000	232,946		(187,946)
00410	10-3116	School Choice Aid		44,868	0	44,868	49,206		(4,338)
00430	10-3131	Extraordinary Aid		400,000	0	400,000	897,496		(497,496)
00440	10-3132	Categorical Special Education Aid		959,170	0	959,170	959,170		0
00460	10-3176	Equalization Aid		1,106,743	(143,440)	963,303	1,106,743		(143,440)
00470	10-3177	Categorical Security Aid		238,909	0	238,909	262,501		(23,592)
00500	10-3___	Other State Aids		58,651	0	58,651	64,443		(5,792)
00540	10-4200	Medicaid Reimbursement		60,316	0	60,316	60,316		0
Total				29,093,168	(143,440)	28,949,728	50,023,977		(21,074,249)

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02040	11-105-100-935	Local Contribution – Transfer to Special		124,560	(34,118)	90,442	0	90,442	0
02080	11-110-___-101	Kindergarten – Salaries of Teachers		362,195	0	362,195	71,899	290,296	0
02100	11-120-___-101	Grades 1-5 – Salaries of Teachers		1,973,182	(1,637)	1,971,545	389,249	1,579,899	2,397
02120	11-130-___-101	Grades 6-8 – Salaries of Teachers		1,239,074	0	1,239,074	243,964	988,695	6,416
02140	11-140-___-101	Grades 9-12 – Salaries of Teachers		3,708,248	(6,029)	3,702,219	685,928	2,963,244	53,047
02500	11-150-100-101	Salaries of Teachers		7,500	(1,865)	5,635	0	5,569	66
02540	11-150-100-320	Purchased Professional – Educational Ser		19,500	0	19,500	0	1,650	17,850
03040	11-190-1___-340	Purchased Technical Services		6,045	4,857	10,902	7,182	3,720	0
03060	11-190-1___-4-5	Other Purchased Services (400-500 series		39,265	3,498	42,763	3,550	3,498	35,715
03080	11-190-1___-610	General Supplies		237,297	17,449	254,746	97,245	85,252	72,249
03100	11-190-1___-640	Textbooks		32,951	0	32,951	10,984	21,967	0
03120	11-190-1___-8___	Other Objects		16,069	0	16,069	1,100	0	14,969
04500	11-204-100-101	Salaries of Teachers		211,625	129,488	341,113	84,719	255,594	800
04520	11-204-100-106	Other Salaries for Instruction		11,628	26,038	37,666	7,228	29,514	924
04600	11-204-100-610	General Supplies		1,800	0	1,800	796	0	1,004
06500	11-212-100-101	Salaries of Teachers		263,715	(137,972)	125,743	24,593	99,950	1,200
06520	11-212-100-106	Other Salaries for Instruction		149,406	5,395	154,801	36,406	116,795	1,600
06580	11-212-100-4-5	Other Purchased Services (400-500 series		250	0	250	0	0	250
06600	11-212-100-610	General Supplies		3,296	0	3,296	1,932	778	587
07000	11-213-100-101	Salaries of Teachers		1,379,928	0	1,379,928	274,668	1,097,862	7,399
07020	11-213-100-106	Other Salaries for Instruction		561,227	(0)	561,227	110,315	439,228	11,684
07080	11-213-100-4-5	Other Purchased Services (400-500 series		965	0	965	0	0	965
07100	11-213-100-610	General Supplies		3,900	0	3,900	1,550	1,831	519
08500	11-216-100-101	Salaries of Teachers		71,375	32,499	103,874	29,816	73,658	400
08520	11-216-100-106	Other Salaries for Instruction		42,438	40,819	83,257	25,229	57,627	400
08600	11-216-100-6___	General Supplies		250	0	250	0	0	250
09260	11-219-100-101	Salaries of Teachers		5,221	721	5,942	0	5,942	0

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Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
09300	11-219-100-320	Purchased Professional-Educational Servi		51,500	(42,145)	9,355	0	0	9,355
09340	11-219-100-[4-5]	Other Purchased Services (400-500 series		250	0	250	0	0	250
11000	11-230-100-101	Salaries of Teachers		229,437	0	229,437	45,187	182,949	1,300
11080	11-230-100-[4-5]	Other Purchased Services (400-500 series		600	0	600	0	0	600
11100	11-230-100-610	General Supplies		2,445	0	2,445	1,042	1,199	204
12000	11-240-100-101	Salaries of Teachers		330,001	0	330,001	65,200	263,401	1,400
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series		800	0	800	0	0	800
12100	11-240-100-610	General Supplies		7,234	(0)	7,234	2,480	1,943	2,812
17000	11-401-100-1__	Salaries		106,236	0	106,236	0	106,236	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)		1,700	0	1,700	0	0	1,700
17040	11-401-100-6__	Supplies and Materials		4,036	513	4,549	0	513	4,036
17500	11-402-100-1__	Salaries		553,960	0	553,960	162,425	391,536	0
17520	11-402-100-[3-5]	Purchased Services (300-500 series)		153,840	2,250	156,090	6,649	57,009	92,432
17540	11-402-100-6__	Supplies and Materials		80,000	7,217	87,217	5,086	39,720	42,412
17560	11-402-100-8__	Other Objects		11,310	0	11,310	2,500	4,935	3,875
25000	11-4__-100-1__	Salaries		27,827	0	27,827	9,275	18,551	0
25040	11-4__-100-6__	Supplies and Materials		1,000	0	1,000	0	0	1,000
29000	11-000-100-561	Tuition to Other LEAs within the State -		16,296	(12,923)	3,373	3,373	0	0
29020	11-000-100-562	Tuition to Other LEAs within the State -		277,980	(66,843)	211,137	21,060	147,380	42,697
29040	11-000-100-563	Tuition to County Voc. School District-R		239,878	44,192	284,070	0	284,070	0
29060	11-000-100-564	Tuition to County Voc. School District-S		11,016	37,871	48,887	0	48,887	0
29100	11-000-100-566	Tuition to Priv. School for the Disabled		1,010,261	9,989	1,020,250	136,903	874,213	9,134
29140	11-000-100-568	Tuition - State Facilities		39,872	(39,872)	0	0	0	0
29500	11-000-211-1__	Salaries		20,000	0	20,000	1,371	18,629	0
29600	11-000-211-3__	Purchased Professional and Technical Ser		7,956	19	7,975	7,975	0	0
29640	11-000-211-6__	Supplies and Materials		500	(92)	408	0	0	408
30500	11-000-213-1__	Salaries		294,639	(10,730)	283,910	57,445	220,667	5,798
30540	11-000-213-3__	Purchased Professional and Technical Ser		23,646	54	23,700	5,429	17,271	1,000
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series		1,172	0	1,172	116	356	699
30580	11-000-213-6__	Supplies and Materials		9,239	840	10,079	1,279	8,520	280
40500	11-000-216-1__	Salaries		385,452	60,272	445,724	106,002	339,412	310
40520	11-000-216-320	Purchased Professional - Educational Ser		542,483	38,382	580,865	130,548	449,117	1,200
40540	11-000-216-6__	Supplies and Materials		5,330	47	5,377	2,770	992	1,615
41000	11-000-217-1__	Salaries		443,856	(41,721)	402,135	71,970	299,967	30,197
41020	11-000-217-320	Purchased Professional - Educational Ser		156,735	56,221	212,956	8,534	204,422	0
41500	11-000-218-104	Salaries of Other Professional Staff		668,898	0	668,898	144,769	523,829	300
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass		58,739	0	58,739	19,246	39,293	200
41560	11-000-218-320	Purchased Professional - Educational Ser		8,156	19	8,175	7,975	200	0
41580	11-000-218-390	Other Purchased Professional & Technical		15,000	0	15,000	647	6,253	8,100
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series		5,260	0	5,260	125	0	5,135
41620	11-000-218-6__	Supplies and Materials		18,901	2,329	21,229	2,440	540	18,250

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Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
41640	11-000-218-8__	Other Objects	837	0	837	517	0	320
42000	11-000-219-104	Salaries of Other Professional Staff	870,463	(69,546)	800,917	194,710	606,007	200
42020	11-000-219-105	Salaries of Secretarial and Clerical Ass	60,019	0	60,019	19,673	40,146	200
42040	11-000-219-110	Other Salaries	6,200	0	6,200	0	5,900	300
42060	11-000-219-320	Purchased Professional – Educational Ser	23,600	0	23,600	467	3,533	19,600
42080	11-000-219-390	Other Purchased Professional & Technical	15,206	0	15,206	13,645	0	1,561
42100	11-000-219-[4-5]	Other Purchased Services (400-500 series	10,149	0	10,149	6,374	944	2,832
42160	11-000-219-6__	Supplies and Materials	26,456	0	26,456	4,555	3,065	18,836
42180	11-000-219-8__	Other Objects	1,405	0	1,405	995	0	410
43000	11-000-221-102	Salaries of Supervisor of Instruction	688,459	0	688,459	229,464	458,995	0
43020	11-000-221-104	Salaries of Other Professional Staff	10,021	0	10,021	0	10,021	0
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis	65,776	0	65,776	21,925	43,851	0
43080	11-000-221-176	Salaries of Facilitators, Math & Literac	5,000	0	5,000	0	5,000	0
43100	11-000-221-320	Purchased Prof. – Educational Services	12,099	0	12,099	10,099	0	2,000
43120	11-000-221-390	Other Purch. Professional & Technical Se	11,189	0	11,189	5,924	0	5,266
43160	11-000-221-6__	Supplies and Materials	2,880	0	2,880	661	307	1,912
43500	11-000-222-1__	Salaries	223,285	0	223,285	50,105	172,880	300
43520	11-000-222-177	Salaries of Technology Coordinators	116,656	0	116,656	38,885	77,770	0
43540	11-000-222-3__	Purchased Professional and Technical Ser	4,149	0	4,149	3,721	0	428
43560	11-000-222-[4-5]	Other Purchased Services (400-500 series	200	0	200	0	0	200
43580	11-000-222-6__	Supplies and Materials	16,857	(2,003)	14,854	4,780	6,856	3,217
43600	11-000-222-8__	Other Objects	80	0	80	65	0	15
44060	11-000-223-110	Other Salaries	0	105	105	105	0	0
44080	11-000-223-320	Purchased Professional – Educational Ser	34,700	(4,000)	30,700	2,200	25,400	3,100
44120	11-000-223-[4-5]	Other Purch. Services (400-500 series)	11,050	1,474	12,524	2,075	1,331	9,118
44160	11-000-223-8__	Other Objects	2,684	0	2,684	1,145	239	1,300
45000	11-000-230-1__	Salaries	289,624	11,626	301,250	96,090	204,960	200
45040	11-000-230-331	Legal Services	47,000	3,289	50,289	38,057	12,233	0
45060	11-000-230-332	Audit Fees	35,000	0	35,000	0	0	35,000
45080	11-000-230-334	Architectural/Engineering Services	10,000	0	10,000	0	0	10,000
45100	11-000-230-339	Other Purchased Professional Services	3,000	0	3,000	0	1,950	1,050
45120	11-000-230-340	Purchased Technical Services	21,199	0	21,199	15,761	784	4,653
45140	11-000-230-530	Communications/Telephone	113,055	0	113,055	34,875	72,337	5,842
45160	11-000-230-585	BOE Other Purchased Services	3,622	0	3,622	0	900	2,722
45180	11-000-230-590	Misc Purch Services (400-500 series, O/T	18,438	0	18,438	11,481	557	6,400
45200	11-000-230-610	General Supplies	6,795	0	6,795	3,143	832	2,820
45240	11-000-230-820	Judgments against the School District	5,000	0	5,000	0	0	5,000
45260	11-000-230-890	Miscellaneous Expenditures	2,500	191	2,691	2,539	49	103
45280	11-000-230-895	BOE Membership Dues and Fees	10,600	0	10,600	10,392	0	208
46000	11-000-240-103	Salaries of Principals/Assistant Princip	466,750	0	466,750	155,561	311,121	68
46020	11-000-240-104	Salaries of Other Professional Staff	111,386	0	111,386	37,100	74,201	84

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Boonton Board of Education

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Starting date 7/1/2020 Ending date 10/31/2020 Fund: 10 General Fund

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass		286,227	(0)	286,227	92,909	191,870	1,448
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series		19,400	105	19,505	100	1,800	17,605
46120	11-000-240-6__	Supplies and Materials		36,712	3,183	39,895	4,311	2,155	33,429
46140	11-000-240-8__	Other Objects		12,034	38	12,072	8,892	0	3,180
47000	11-000-251-1__	Salaries		334,100	3,895	337,995	112,665	225,330	0
47020	11-000-251-330	Purchased Professional Services		14,902	0	14,902	13,548	0	1,354
47040	11-000-251-340	Purchased Technical Services		12,791	0	12,791	7,485	5,045	261
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O		4,650	0	4,650	281	2,019	2,350
47100	11-000-251-6__	Supplies and Materials		3,300	0	3,300	1,289	438	1,573
47140	11-000-251-832	Interest on Lease Purchase Agreements		39,136	0	39,136	25,079	14,057	0
47180	11-000-251-890	Other Objects		1,703	(0)	1,703	1,115	0	588
47540	11-000-252-340	Purchased Technical Services		41,911	0	41,911	6,315	18,429	17,166
47580	11-000-252-6__	Supplies and Materials		5,000	0	5,000	116	2,126	2,758
47600	11-000-252-8__	Other Objects		125	0	125	0	0	125
48500	11-000-261-1__	Salaries		241,919	0	241,919	82,486	159,432	0
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic		136,300	(1,824)	134,476	24,818	42,672	66,986
48540	11-000-261-610	General Supplies		18,400	(7,898)	10,502	2,895	1,627	5,979
48560	11-000-261-8__	Other Objects		500	0	500	0	0	500
49000	11-000-262-1__	Salaries		588,329	(9)	588,320	173,987	394,502	19,830
49020	11-000-262-107	Salaries of Non-Instructional Aides		118,360	9	118,369	24,028	94,341	0
49025	11-000-262-199	Unused Vac Pay to Term/Retired Staff		1,596	(1,596)	0	0	0	0
49040	11-000-262-3__	Purchased Professional and Technical Ser		1,111	174	1,284	1,284	0	0
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.		74,450	3,933	78,383	11,436	24,467	42,480
49120	11-000-262-490	Other Purchased Property Services		26,991	0	26,991	3,328	23,472	191
49140	11-000-262-520	Insurance		234,573	0	234,573	228,314	0	6,259
49180	11-000-262-610	General Supplies		61,000	3,097	64,097	8,866	15,319	39,912
49200	11-000-262-621	Energy (Natural Gas)		138,099	151	138,250	11,449	123,203	3,599
49220	11-000-262-622	Energy (Electricity)		216,081	0	216,081	25,385	189,136	1,560
49240	11-000-262-624	Energy (Oil)		2,000	0	2,000	0	0	2,000
50020	11-000-263-3__	Purchased Professional and Technical Ser		0	1,400	1,400	0	1,400	0
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.		2,000	0	2,000	0	0	2,000
50060	11-000-263-610	General Supplies		3,372	0	3,372	0	0	3,372
51020	11-000-266-3__	Purchased Professional and Technical Ser		1,500	0	1,500	0	1,500	0
51040	11-000-266-420	Cleaning, Repair, and Maintenance Svc.		2,000	9,111	11,111	6,471	4,641	0
51060	11-000-266-610	General Supplies		500	140	640	360	0	280
52000	11-000-270-107	Salaries of Non-Instructional Aides		6,698	(711)	5,988	0	5,988	0
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) –		42,834	(3,839)	38,995	8,370	30,625	0
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho		33,060	(2,243)	30,817	3,498	0	27,319
52140	11-000-270-420	Cleaning, Repair, & Maint. Services		7,000	0	7,000	398	549	6,053
52180	11-000-270-443	Lease Purchase Payments – School Buses		20,133	0	20,133	6,711	13,422	0
52240	11-000-270-505	Contract Serv–Aid in Lieu Pymts–Choice S		3,000	0	3,000	0	0	3,000

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2020 Ending date 10/31/2020 Fund: 10 General Fund

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
52260	11-000-270-511	Contract Services (Bet. Home & Sch) -Ven		100,000	69,697	169,697	0	169,697	0
52280	11-000-270-512	Contr Serv (Oth. Than Bet Home & Sch) -		90,590	(4,553)	86,037	0	3,725	82,312
52320	11-000-270-514	Contract Serv. (Sp Ed Stds) - Vendors		487,413	(149,836)	337,577	0	267,411	70,166
52400	11-000-270-593	Misc. Purchased Services - Transportatio		1,250	0	1,250	0	0	1,250
52440	11-000-270-615	Transportation Supplies		10,000	11,348	21,348	560	19,788	1,000
52460	11-000-270-8__	Other objects		1,176	0	1,176	0	428	748
64700	11-000-230-280	Tuition Reimbursement		5,500	0	5,500	0	483	5,017
65700	11-000-240-280	Tuition Reimbursement		9,000	0	9,000	2,988	0	6,012
71000	11-000-291-210	Group Insurance		5,400	632	6,032	2,344	3,688	0
71020	11-000-291-220	Social Security Contributions		410,700	10,227	420,927	136,905	280,902	3,120
71060	11-000-291-241	Other Retirement Contributions - PERS		396,039	(632)	395,408	0	0	395,408
71120	11-000-291-249	Other Retirement Contributions - Regular		3,968	0	3,968	1,765	2,203	0
71160	11-000-291-260	Workmen's Compensation		137,254	(1,343)	135,912	39,078	78,155	18,678
71180	11-000-291-270	Health Benefits		4,012,301	(64,527)	3,947,774	1,791,220	2,055,526	101,028
71200	11-000-291-280	Tuition Reimbursement		55,000	1,695	56,695	7,893	29,991	18,811
71220	11-000-291-290	Other Employee Benefits		244,450	167	244,617	57,231	181,936	5,450
71227	11-000-291-299	Unused Sick Pay to Term/Retired Staff		11,430	1,343	12,773	12,413	360	0
73040	12-120-100-73_	Grades 1-5		0	0	0	(4,287)	4,287	0
73080	12-140-100-73_	Grades 9-12		0	9,990	9,990	9,990	0	0
76080	12-000-400-450	Construction Services		0	500,000	500,000	0	488,541	11,459
76140	12-000-400-721	Lease Purchase Agreements - Principal		633,089	0	633,089	214,817	416,237	2,035
76200	12-000-400-800	Other Objects		5,733	5,733	11,466	0	5,733	5,733
84000	10-000-100-56_	Transfer of Funds to Charter Schools		122,105	0	122,105	0	0	122,105
Total				29,195,930	463,224	29,659,154	7,326,366	20,505,848	1,826,941

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2020 Ending date 10/31/2020 Fund: 20 Special Revenue Fund

Assets and Resources

Assets:

101	Cash in bank		(\$184,458.34)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,368,207.86	
142	Intergovernmental - Federal	\$252,424.43	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$51.00	\$1,620,683.29

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,455,362.00	
302	Less revenues	(\$2,175,982.00)	\$279,380.00

Total assets and resources

\$1,715,604.95

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2020 Ending date 10/31/2020 Fund: 20 Special Revenue Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$184,458.34)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			(\$0.33)
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$15,797.25
	Other current liabilities			\$245.80
	Total liabilities			\$16,042.72

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$2,074,907.83
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies - July	\$0.00		
607	Add: Increase in cur. exp. emer. reserve	\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$2,939,608.31		
602	Less: Expenditures	(\$645,309.12)		
	Less: Encumbrances	(\$1,898,859.39)	(\$2,544,168.51)	\$395,439.80
	Total appropriated			\$2,470,347.63
	Unappropriated:			
770	Fund balance, July 1			(\$286,539.09)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$484,246.31)
	Total fund balance			\$1,699,562.23
	Total liabilities and fund equity			<u>\$1,715,604.95</u>

Report of the Secretary to the Board of Education
Boonton Board of Education

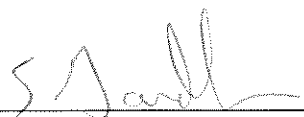
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Starting date 7/1/2020 Ending date 10/31/2020 Fund: 20 Special Revenue Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,939,608.31	\$2,544,168.51	\$395,439.80
Revenues	(\$2,455,362.00)	(\$2,175,982.00)	(\$279,380.00)
Subtotal	<u>\$484,246.31</u>	<u>\$368,186.51</u>	<u>\$116,059.80</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$484,246.31</u>	<u>\$368,186.51</u>	<u>\$116,059.80</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$484,246.31</u>	<u>\$368,186.51</u>	<u>\$116,059.80</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$484,246.31</u>	<u>\$368,186.51</u>	<u>\$116,059.80</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$484,246.31</u>	<u>\$368,186.51</u>	<u>\$116,059.80</u>

Prepared and submitted by :


Board Secretary

10/19/2020
Date

Starting date 7/1/2020 Ending date 10/31/2020 Fund: 20 Special Revenue Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	0	0	12,000		(12,000)
00770	Total Revenues from State Sources	1,855,960	0	1,855,960	1,773,954	Under	82,006
00830	Total Revenues from Federal Sources	544,426	54,976	599,402	390,028	Under	209,374
Total		2,400,386	54,976	2,455,362	2,175,982		279,380
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	4,759	4,759	364	4,395	0
84100	Local Projects	0	25,767	25,767	6,800	5,000	13,967
85120	Total Instruction	1,126,804	(1,656)	1,125,148	206,139	847,891	71,118
86380	Total Support Services	601,288	47,446	648,734	239,364	389,578	19,792
87040	Total Facilities Acquisition and Constr	10,000	5,106	15,106	14,553	553	0
88000	Nonpublic Textbooks	8,118	(115)	8,003	8,003	0	0
88020	Nonpublic Auxiliary Services	16,224	200	16,424	1,568	14,856	0
88040	Nonpublic Handicapped Services	41,500	4,904	46,404	1,255	35,435	9,714
88060	Nonpublic Nursing Services	14,938	(1,576)	13,362	0	13,362	0
88080	Nonpublic Technology Initiative	5,544	(5,544)	0	0	0	0
88090	Nonpublic Security Aid Program	31,544	(8,619)	22,925	826	6,481	15,619
88095	Nonpublic Technology - CRF	0	5,699	5,699	0	5,351	348
88740	Total Federal Projects	688,232	319,045	1,007,277	166,437	575,957	264,883
Total		2,544,192	395,416	2,939,608	645,309	1,898,859	395,440

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2020 Ending date 10/31/2020 Fund: 20 Special Revenue Fund

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00740	20-1___	Other Revenue from Local Sources		0	0	0	12,000		(12,000)
00760	20-3218	Preschool Education Aid		1,738,092	0	1,738,092	1,738,092		0
00765	20-32__	Other Restricted Entitlements		117,868	0	117,868	35,862	Under	82,006
00775	20-441[1-6]	Title I		211,294	0	211,294	211,294		0
00780	20-445[1-5]	Title II		21,355	0	21,355	21,355		0
00785	20-449[1-4]	Title III		18,778	0	18,778	21,137		(2,359)
00805	20-442[0-9]	I.D.E.A. Part B (Handicapped)		292,999	0	292,999	2,028	Under	290,971
00821	20-4531	CARES Digital Divide		0	54,976	54,976	54,976		0
00822	20-4532	Coronavirus Relief Fund (CRF) Grant		0	0	0	79,238		(79,238)
Total				2,400,386	54,976	2,455,362	2,175,982		279,380

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
				0	4,759	4,759	364	4,395	0
84100	20-___-___-___	Local Projects		0	25,767	25,767	6,800	5,000	13,967
85000	20-218-100-101	Salaries of Teachers		662,277	2,866	665,143	122,440	496,161	46,542
85020	20-218-100-106	Other Salaries for Instruction		398,248	(5,172)	393,076	74,252	312,858	5,966
85030	20-218-100-321	Purch Prof-Ed Services		17,740	0	17,740	0	0	17,740
85080	20-218-100-6__	General Supplies		48,539	650	49,189	9,446	38,873	870
86040	20-218-200-104	Salaries of Other Professional Staff		62,004	0	62,004	12,401	49,603	0
86120	20-218-200-176	Salaries of Master Teachers		94,022	0	94,022	18,804	75,218	0
86140	20-218-200-200	Personnel Services -- Employee Benefits		426,662	(11,007)	415,655	159,882	244,356	11,417
86220	20-218-200-330	Other Purchased Professional Services		0	1,730	1,730	0	1,730	0
86240	20-218-200-420	Cleaning, Repair & Maintenance Services		10,000	56,724	66,724	48,277	18,447	0
86300	20-218-200-516	Contr. Trans. Serv. (Field Trips)		4,500	0	4,500	0	0	4,500
86320	20-218-200-580	Travel		4,100	0	4,100	0	225	3,875
87000	20-218-400-731	Instructional Equipment		10,000	5,106	15,106	14,553	553	0
88000	20-501-___-___	Nonpublic Textbooks		8,118	(115)	8,003	8,003	0	0
88020	20-50[-2-5-]___	Nonpublic Auxiliary Services		16,224	200	16,424	1,568	14,856	0
88040	20-50[-6-8-]___	Nonpublic Handicapped Services		41,500	4,904	46,404	1,255	35,435	9,714
88060	20-509-___-___	Nonpublic Nursing Services		14,938	(1,576)	13,362	0	13,362	0
88080	20-510-___-___	Nonpublic Technology Initiative		5,544	(5,544)	0	0	0	0
88090	20-511-___-___	Nonpublic Security Aid Program		31,544	(8,619)	22,925	826	6,481	15,619
88095	20-512-___-___	Nonpublic Technology - CRF		0	5,699	5,699	0	5,351	348
88500	20-___-___-___	Title I		198,178	49,071	247,249	54,550	128,158	64,541
88520	20-___-___-___	Title II		21,355	6,281	27,636	3,992	2,533	21,111
88540	20-___-___-___	Title III		18,778	(946)	17,832	2,767	0	15,065
88560	20-___-___-___	Title IV		13,116	1,523	14,639	0	0	14,639
88620	20-___-___-___	I.D.E.A. Part B (Handicapped)		292,999	128,402	421,400	40,065	318,354	62,981
88678	20-477-___-___	CARES Act Education Stabilization Fund		143,807	0	143,807	65,063	40,072	38,672
88700	20-___-___-___	Other		0	500	500	0	0	500
88705	20-478-___-___	Bridging the Digital Divide		0	54,976	54,976	0	54,976	0
88706	20-479-___-___	CRF Grant Program		0	79,238	79,238	0	31,864	47,374

Starting date 7/1/2020 Ending date 10/31/2020 Fund: 20 Special Revenue Fund

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
88706 20-479-____-____ CRF Grant Program	0	79,238	79,238	0	31,864	47,374
Total	2,544,192	395,416	2,939,608	645,309	1,898,859	395,440

Starting date 7/1/2020 Ending date 10/31/2020 Fund: 30 Capital Projects Fund

Assets and Resources

Assets:

101	Cash in bank		(\$4,353.02)
102 - 106	Cash Equivalents		(\$81,413.76)
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$2,780.05	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$32,586.62	\$35,366.67

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

(\$50,400.11)

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2020 Ending date 10/31/2020 Fund: 30 Capital Projects Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$4,353.02)
102 - 106	Cash overdraft		(\$81,413.76)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		(\$978.87)
	Total liabilities		(\$978.87)

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$695,214.57
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$346,805.64	
602	Less: Expenditures	(\$88,150.62)	
	Less: Encumbrances	(\$213,839.94)	(\$301,990.56)
	Total appropriated		\$740,029.65
	Unappropriated:		
770	Fund balance, July 1		(\$442,645.25)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$346,805.64)
	Total fund balance		(\$49,421.24)
	Total liabilities and fund equity		<u>(\$50,400.11)</u>

Report of the Secretary to the Board of Education
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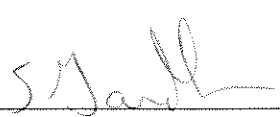
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Starting date 7/1/2020 Ending date 10/31/2020 Fund: 30 Capital Projects Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$346,805.64	\$301,990.56	\$44,815.08
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$346,805.64</u>	<u>\$301,990.56</u>	<u>\$44,815.08</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$346,805.64</u>	<u>\$301,990.56</u>	<u>\$44,815.08</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$346,805.64</u>	<u>\$301,990.56</u>	<u>\$44,815.08</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$346,805.64</u>	<u>\$301,990.56</u>	<u>\$44,815.08</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$346,805.64</u>	<u>\$301,990.56</u>	<u>\$44,815.08</u>

Prepared and submitted by :


Board Secretary

10/19/2020
Date

Starting date 7/1/2020 Ending date 10/31/2020 Fund: 30 Capital Projects Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		155,877	(48,813)	107,064	21,581	40,668	44,815
89200	TOTAL CAPITAL PROJECT FUNDS	0	239,742	239,742	66,570	173,172	0
Total		155,877	190,929	346,806	88,151	213,840	44,815

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Starting date 7/1/2020 Ending date 10/31/2020 Fund: 30 Capital Projects Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
		155,877	(48,813)	107,064	21,581	40,668	44,815
89080	30-000-4__-45_ Construction Services	0	239,742	239,742	66,570	173,172	0
Total		155,877	190,929	346,806	88,151	213,840	44,815

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Starting date 7/1/2020 Ending date 10/31/2020 Fund: 40 Debt Service Fund

Assets and Resources

Assets:

101	Cash in bank		\$78,157.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$1,906,501.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$301,955.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$301,955.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,486,150.00	
302	Less revenues	(\$2,592,188.00)	(\$1,106,038.00)

Total assets and resources

\$1,180,575.00

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Starting date 7/1/2020 Ending date 10/31/2020 Fund: 40 Debt Service Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$1,180,575.00
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,486,150.00	
602	Less: Expenditures	(\$305,575.00)	
	Less: Encumbrances	(\$1,180,575.00)	(\$1,486,150.00)
	Total appropriated		\$1,180,575.00
	Unappropriated:		
770	Fund balance, July 1		\$0.00
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00
	Total fund balance		\$1,180,575.00
	Total liabilities and fund equity		<u>\$1,180,575.00</u>

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Starting date 7/1/2020 Ending date 10/31/2020 Fund: 40 Debt Service Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,486,150.00	\$1,486,150.00	\$0.00
Revenues	(\$1,486,150.00)	(\$2,592,188.00)	\$1,106,038.00
Subtotal	<u>\$0.00</u>	<u>(\$1,106,038.00)</u>	<u>\$1,106,038.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,106,038.00)</u>	<u>\$1,106,038.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,106,038.00)</u>	<u>\$1,106,038.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,106,038.00)</u>	<u>\$1,106,038.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$1,106,038.00)</u>	<u>\$1,106,038.00</u>

Prepared and submitted by :


Board Secretary


Date

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2020 Ending date 10/31/2020 Fund: 40 Debt Service Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,106,038	0	1,106,038	2,212,076		(1,106,038)
0093A	Other	380,112	0	380,112	380,112		0
Total		1,486,150	0	1,486,150	2,592,188		(1,106,038)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	1,486,150	0	1,486,150	305,575	1,180,575	0
Total		1,486,150	0	1,486,150	305,575	1,180,575	0

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Starting date 7/1/2020 Ending date 10/31/2020 Fund: 40 Debt Service Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	1,106,038	0	1,106,038	2,212,076		(1,106,038)
00890	40-3160	Debt Service Aid Type II	380,112	0	380,112	380,112		0
Total			1,486,150	0	1,486,150	2,592,188		(1,106,038)

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	611,150	0	611,150	0	611,150	0
89620	40-701-510-910	Redemption of Principal	875,000	0	875,000	305,575	569,425	0
Total			1,486,150	0	1,486,150	305,575	1,180,575	0

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Starting date 7/1/2020 Ending date 10/31/2020 Fund: 60 Enterprise Fund

Assets and Resources

Assets:

101	Cash in bank		\$16,558.86
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$36,605.87)	
142	Intergovernmental - Federal	\$13,200.37	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$13,328.44	(\$10,077.06)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$113,442.68

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$17,507.17)	(\$17,507.17)

Total assets and resources

\$102,417.31

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Boonton Board of Education

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Starting date 7/1/2020 Ending date 10/31/2020 Fund: 60 Enterprise Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		(\$776.75)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$9,112.87
	Other current liabilities		\$136,133.39
	Total liabilities		\$144,469.51

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$483,654.10
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$560,236.67	
602	Less: Expenditures	(\$40,311.69)	
	Less: Encumbrances	(\$471,992.43)	(\$512,304.12)
	Total appropriated		\$531,586.65
	Unappropriated:		
770	Fund balance, July 1		(\$13,402.18)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$560,236.67)
	Total fund balance		(\$42,052.20)
	Total liabilities and fund equity		<u>\$102,417.31</u>

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Boonton Board of Education

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Starting date 7/1/2020 Ending date 10/31/2020 Fund: 60 Enterprise Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$560,236.67	\$512,304.12	\$47,932.55
Revenues	\$0.00	(\$17,507.17)	\$17,507.17
Subtotal	<u>\$560,236.67</u>	<u>\$494,796.95</u>	<u>\$65,439.72</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$560,236.67</u>	<u>\$494,796.95</u>	<u>\$65,439.72</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$560,236.67</u>	<u>\$494,796.95</u>	<u>\$65,439.72</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$560,236.67</u>	<u>\$494,796.95</u>	<u>\$65,439.72</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$560,236.67</u>	<u>\$494,796.95</u>	<u>\$65,439.72</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2020 Ending date 10/31/2020 Fund: 60 Enterprise Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	17,507		(17,507)
Total		0	0	0	17,507		(17,507)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		548,575	11,662	560,237	40,312	471,992	47,933
Total		548,575	11,662	560,237	40,312	471,992	47,933

Starting date 7/1/2020 Ending date 10/31/2020 Fund: 60 Enterprise Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	0	0	17,507		(17,507)
Total	0	0	0	17,507		(17,507)

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	548,575	11,662	560,237	40,312	471,992	47,933
Total	548,575	11,662	560,237	40,312	471,992	47,933

Starting date 7/1/2020 Ending date 10/31/2020 Fund: 61 Bridges Fund

Assets and Resources**Assets:**

101	Cash in bank		\$51,483.80
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$21,639.84)	(\$21,639.84)

Total assets and resources**\$29,843.96**

Starting date 7/1/2020 Ending date 10/31/2020 Fund: 61 Bridges Fund

Liabilities and Fund Equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$60,829.61
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$118,509.76	
602	Less: Expenditures	(\$28,000.19)	
	Less: Encumbrances	(\$60,509.61)	(\$88,509.80)
	Total appropriated		\$29,999.96

Unappropriated:

770	Fund balance, July 1		\$57,524.15
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$118,509.76)
	Total fund balance		\$29,843.96
	Total liabilities and fund equity		<u>\$29,843.96</u>

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2020 Ending date 10/31/2020 Fund: 61 Bridges Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$118,509.76	\$88,509.80	\$29,999.96
Revenues	\$0.00	(\$21,639.84)	\$21,639.84
Subtotal	<u>\$118,509.76</u>	<u>\$66,869.96</u>	<u>\$51,639.80</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$118,509.76</u>	<u>\$66,869.96</u>	<u>\$51,639.80</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$118,509.76</u>	<u>\$66,869.96</u>	<u>\$51,639.80</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$118,509.76</u>	<u>\$66,869.96</u>	<u>\$51,639.80</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$118,509.76</u>	<u>\$66,869.96</u>	<u>\$51,639.80</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2020 Ending date 10/31/2020 Fund: 61 Bridges Fund

Revenues:	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)	0	0	0	21,640		(21,640)
Total	0	0	0	21,640		(21,640)

Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)	76,385	42,125	118,510	28,000	60,510	30,000
Total	76,385	42,125	118,510	28,000	60,510	30,000

Starting date 7/1/2020 Ending date 10/31/2020 Fund: 61 Bridges Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	0	0	21,640		(21,640)
Total	0	0	0	21,640		(21,640)

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	76,385	42,125	118,510	28,000	60,510	30,000
Total	76,385	42,125	118,510	28,000	60,510	30,000