

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2021 Ending date 6/30/2022 Fund: 10 General Fund

Assets and Resources

Assets:

101	Cash in bank		\$1,440,207.87
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$101,830.34	
141	Intergovernmental - State	\$1,633,351.91	
142	Intergovernmental - Federal	\$16,745.69	
143	Intergovernmental - Other	\$54,392.96	
153, 154	Other (net of estimated uncollectable of \$_____)	\$176,572.25	\$1,982,893.15

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$30,518,994.00	
302	Less revenues	(\$30,861,613.38)	(\$342,619.38)

Total assets and resources

\$3,080,481.64

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Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$113,461.29
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		(\$13,977.50)
	Total liabilities		\$99,483.79

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$361,972.38
761	Capital reserve account - July	\$392,000.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$392,000.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
750-752,76x	Other reserves		\$302,761.00
601	Appropriations	\$31,716,606.17	
602	Less: Expenditures	(\$30,767,332.62)	
	Less: Encumbrances	(\$182,267.08)	(\$30,949,599.70)
	Total appropriated		\$1,823,739.85

Unappropriated:

770	Fund balance, July 1		\$2,354,870.17
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$1,197,612.17)
	Total fund balance		\$2,980,997.85
	Total liabilities and fund equity		\$3,080,481.64

Starting date 7/1/2021 Ending date 6/30/2022 Fund: 10 General Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$31,716,606.17	\$30,949,599.70	\$767,006.47
Revenues	(\$30,518,994.00)	(\$30,861,613.38)	\$342,619.38
Subtotal	<u>\$1,197,612.17</u>	<u>\$87,986.32</u>	<u>\$1,109,625.85</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$392,000.00)	\$392,000.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,197,612.17</u>	<u>(\$304,013.68)</u>	<u>\$1,501,625.85</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,197,612.17</u>	<u>(\$304,013.68)</u>	<u>\$1,501,625.85</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,197,612.17</u>	<u>(\$304,013.68)</u>	<u>\$1,501,625.85</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,197,612.17</u>	<u>(\$304,013.68)</u>	<u>\$1,501,625.85</u>

Prepared and submitted by :

Board Secretary

Date

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Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealiz
00370	SUBTOTAL – Revenues from Local Sources	27,296,847	0	27,296,847	27,383,511		(86,664)
00520	SUBTOTAL – Revenues from State Sources	3,166,899	0	3,166,899	3,422,854		(255,955)
00570	SUBTOTAL – Revenues from Federal Sources	55,248	0	55,248	55,248		0
Total		30,518,994	0	30,518,994	30,861,613		(342,619)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	8,124,723	323,642	8,448,365	8,381,663	0	66,702
10300	Total Special Education - Instruction	3,160,411	(37,727)	3,122,684	3,099,113	0	23,571
11160	Total Basic Skills/Remedial – Instruct.	237,023	4,777	241,800	240,838	0	962
12160	Total Bilingual Education – Instruction	401,562	16,747	418,309	415,907	12	2,390
17100	Total School-Sponsored Co/Extra Curricul	142,700	3,080	145,779	142,418	0	3,362
17600	Total School-Sponsored Athletics – Instr	787,644	2,031	789,676	700,064	18,682	70,930
25100	Total Other Instructional Programs - Ins	1,000	0	1,000	0	0	1,000
29180	Total Undistributed Expenditures - Instr	1,877,411	233,543	2,110,954	1,933,742	63,092	114,120
29680	Total Undistributed Expenditures – Atten	23,635	11,026	34,661	27,170	0	7,491
30620	Total Undistributed Expenditures – Healt	298,867	7,727	306,594	298,148	0	8,446
40580	Total Undistributed Expend – Speech, OT,	959,468	(6,794)	952,674	942,779	2,668	7,227
41080	Total Undist. Expend. – Other Supp. Serv	796,938	97,747	894,685	817,368	42,741	34,575
41660	Total Undist. Expend. – Guidance	779,360	14,229	793,589	762,946	2,049	28,594
42200	Total Undist. Expend. – Child Study Team	1,012,625	(36,757)	975,868	948,914	790	26,164
43200	Total Undist. Expend. – Improvement of I	720,789	(3,926)	716,864	707,586	0	9,277
43620	Total Undist. Expend. – Edu. Media Serv.	365,021	(7,891)	357,130	354,150	2,862	117
44180	Total Undist. Expend. – Instructional St	47,840	(13)	47,827	31,876	12	15,94
45300	Support Serv. - General Admin	647,885	21,234	669,119	583,561	5,587	79,970
46160	Support Serv. - School Admin	908,116	21,254	929,370	897,539	8,200	23,630
47200	Total Undist. Expend. – Central Services	428,048	(28,933)	399,115	385,866	2,000	11,249
47620	Total Undist. Expend. – Admin. Info. Tec	77,193	(3,967)	73,226	45,407	0	27,819
51120	Total Undist. Expend. – Oper. & Maint. O	1,811,401	38,125	1,849,526	1,820,765	8,162	20,599
52480	Total Undist. Expend. – Student Transpor	711,441	281,236	992,677	869,037	(6,936)	130,576
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	5,576,325	(300,779)	5,275,546	5,219,965	4,116	51,465
75880	TOTAL EQUIPMENT	40,000	6,180	46,180	46,180	0	0
76260	Total Facilities Acquisition and Constr	936,425	55,918	992,343	963,284	28,230	829
84000	Transfer of Funds to Charter Schools	131,045	0	131,045	131,045	0	0
Total		31,004,896	711,710	31,716,606	30,767,333	182,267	767,006

Starting date 7/1/2021 Ending date 6/30/2022 Fund: 10 General Fund

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy		20,535,764	0	20,535,764	20,535,765		(1)
00140	10-1310	Tuition from Individuals		6,604,593	0	6,604,593	6,604,593		0
00200	10-1310	Tuition from LEAs		101,490	0	101,490	35,522	Under	65,969
00250	10-14[2-4]0	Transportation Fees from Other LEAs		40,000	0	40,000	0	Under	40,000
00260	10-1910	Rents and Royalties		0	0	0	4,328		(4,328)
00300	10-1___	Unrestricted Miscellaneous Revenues		15,000	0	15,000	203,304		(188,304)
00410	10-3116	School Choice Aid		0	0	0	0		0
00430	10-3131	Extraordinary Aid		547,328	0	547,328	803,283		(255,955)
00440	10-3132	Categorical Special Education Aid		959,170	0	959,170	959,170		0
00460	10-3176	Equalization Aid		1,362,841	0	1,362,841	1,362,841		0
00470	10-3177	Categorical Security Aid		238,909	0	238,909	238,909		0
00500	10-3___	Other State Aids		58,651	0	58,651	58,651		0
00540	10-4200	Medicaid Reimbursement		55,248	0	55,248	55,248		0
Total				30,518,994	0	30,518,994	30,861,613		(342,619)

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02040	11-105-100-935	Local Contribution – Transfer to Special		417,180	0	417,180	417,180	0	0
02080	11-110-___-101	Kindergarten – Salaries of Teachers		371,575	(31,891)	339,684	339,684	0	0
02100	11-120-___-101	Grades 1-5 – Salaries of Teachers		2,043,964	25,694	2,069,658	2,069,171	0	487
02120	11-130-___-101	Grades 6-8 – Salaries of Teachers		1,268,920	44,699	1,313,619	1,313,619	0	0
02140	11-140-___-101	Grades 9-12 – Salaries of Teachers		3,707,465	(18,312)	3,689,153	3,682,476	0	6,677
02500	11-150-100-101	Salaries of Teachers		7,500	2,819	10,319	7,030	0	3,289
02540	11-150-100-320	Purchased Professional – Educational Ser		11,000	1,993	12,993	8,607	0	4,386
03040	11-190-1___-340	Purchased Technical Services		11,181	(2,000)	9,181	7,420	0	1,762
03060	11-190-1___[4-5]	Other Purchased Services (400-500 series		38,105	299,301	337,406	326,056	0	11,350
03080	11-190-1___-610	General Supplies		219,993	(7,311)	212,682	186,972	0	25,709
03100	11-190-1___-640	Textbooks		4,650	15,650	20,300	20,300	0	0
03120	11-190-1___-8___	Other Objects		23,190	(7,000)	16,190	3,148	0	13,042
04500	11-204-100-101	Salaries of Teachers		314,487	(76,014)	238,474	238,474	0	0
04520	11-204-100-106	Other Salaries for Instruction		67,270	(20,116)	47,154	46,341	0	813
04600	11-204-100-610	General Supplies		3,100	200	3,300	2,133	0	1,167
06500	11-212-100-101	Salaries of Teachers		185,546	25,624	211,171	211,002	0	168
06520	11-212-100-106	Other Salaries for Instruction		148,580	2,318	150,898	149,284	0	1,614
06580	11-212-100-[4-5]	Other Purchased Services (400-500 series		300	0	300	0	0	300
06600	11-212-100-610	General Supplies		3,000	(952)	2,048	556	0	1,493
07000	11-213-100-101	Salaries of Teachers		1,593,698	93,707	1,687,405	1,680,347	0	7,058
07020	11-213-100-106	Other Salaries for Instruction		580,528	(12,222)	568,306	567,708	0	598
07080	11-213-100-[4-5]	Other Purchased Services (400-500 series		1,750	(1,434)	316	0	0	316
07100	11-213-100-610	General Supplies		3,890	(1,441)	2,449	2,449	0	0
08500	11-216-100-101	Salaries of Teachers		104,871	(4,078)	100,793	100,543	0	250
08520	11-216-100-106	Other Salaries for Instruction		121,142	(34,344)	86,798	86,120	0	678
08600	11-216-100-6___	General Supplies		250	(250)	0	0	0	0

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Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Availab
09260	11-219-100-101	Salaries of Teachers	5,500	(2,750)	2,750	0	0	2,750
09300	11-219-100-320	Purchased Professional-Educational Servi	26,500	(5,977)	20,523	14,156	0	6,367
11000	11-230-100-101	Salaries of Teachers	234,123	4,777	238,900	238,900	0	0
11080	11-230-100-[4-5]	Other Purchased Services (400-500 series	250	0	250	150	0	100
11100	11-230-100-610	General Supplies	2,650	(0)	2,650	1,788	0	862
12000	11-240-100-101	Salaries of Teachers	394,862	17,668	412,530	411,245	0	1,285
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series	400	540	940	916	12	12
12100	11-240-100-610	General Supplies	6,300	(1,461)	4,839	3,747	0	1,092
17000	11-401-100-1__	Salaries	137,000	3,080	140,079	140,079	0	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)	1,700	0	1,700	890	0	810
17040	11-401-100-6__	Supplies and Materials	4,000	0	4,000	1,448	0	2,552
17500	11-402-100-1__	Salaries	565,024	2,031	567,056	543,742	0	23,313
17520	11-402-100-[3-5]	Purchased Services (300-500 series)	133,500	0	133,500	92,124	13,220	28,156
17540	11-402-100-6__	Supplies and Materials	78,500	0	78,500	54,745	5,462	18,293
17560	11-402-100-8__	Other Objects	10,620	0	10,620	9,453	0	1,167
25040	11-4__-100-6__	Supplies and Materials	1,000	0	1,000	0	0	1,000
29000	11-000-100-561	Tuition to Other LEAs within the State -	33,832	(18,713)	15,119	15,119	0	0
29020	11-000-100-562	Tuition to Other LEAs within the State -	261,023	28,070	289,093	286,695	0	2,398
29040	11-000-100-563	Tuition to County Voc. School District-R	308,271	(37,235)	271,036	257,070	0	13,966
29060	11-000-100-564	Tuition to County Voc. School District-S	30,142	(10,638)	19,504	14,628	0	4,876
29080	11-000-100-565	Tuition to CSSD & Regular Day Schools	0	68,492	68,492	5,400	63,092	0
29100	11-000-100-566	Tuition to Priv. School for the Disabled	1,244,143	203,567	1,447,710	1,354,830	0	92,880
29500	11-000-211-1__	Salaries	15,000	11,026	26,026	18,995	0	7,031
29600	11-000-211-3__	Purchased Professional and Technical Ser	8,135	41	8,175	8,175	0	0
29640	11-000-211-6__	Supplies and Materials	500	(41)	460	0	0	460
30500	11-000-213-1__	Salaries	263,968	7,876	271,844	271,708	0	137
30540	11-000-213-3__	Purchased Professional and Technical Ser	22,999	1,360	24,359	22,213	0	2,146
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series	1,400	(1)	1,399	0	0	1,399
30580	11-000-213-6__	Supplies and Materials	10,500	(1,508)	8,992	4,227	0	4,765
40500	11-000-216-1__	Salaries	457,154	40,041	497,195	496,754	0	441
40520	11-000-216-320	Purchased Professional – Educational Ser	498,314	(45,049)	453,265	443,926	2,668	6,671
40540	11-000-216-6__	Supplies and Materials	4,000	(1,786)	2,214	2,098	0	115
41000	11-000-217-1__	Salaries	447,574	23,700	471,274	464,711	0	6,563
41020	11-000-217-320	Purchased Professional – Educational Ser	349,364	74,047	423,410	352,657	42,741	28,012
41500	11-000-218-104	Salaries of Other Professional Staff	680,848	8,460	689,308	680,049	255	9,004
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass	58,891	129	59,020	59,015	0	5
41540	11-000-218-110	Other Salaries	0	4,801	4,801	4,801	0	0
41560	11-000-218-320	Purchased Professional – Educational Ser	8,335	(160)	8,175	8,175	0	0
41580	11-000-218-390	Other Purchased Professional & Technical	8,500	(2,260)	6,240	1,442	0	4,798
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series	4,250	3,259	7,509	5,565	1,794	150
41620	11-000-218-6__	Supplies and Materials	17,700	0	17,700	3,262	0	14,438

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Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
41640	11-000-218-8__	Other Objects	837	0	837	637	0	200
42000	11-000-219-104	Salaries of Other Professional Staff	869,770	(40,586)	829,183	809,045	0	20,138
42020	11-000-219-105	Salaries of Secretarial and Clerical Ass	61,189	(4,172)	57,017	57,017	0	1
42040	11-000-219-110	Other Salaries	4,700	22,936	27,636	23,827	0	3,809
42060	11-000-219-320	Purchased Professional – Educational Ser	22,400	(8,607)	13,793	11,577	0	2,216
42080	11-000-219-390	Other Purchased Professional & Technical	15,667	973	16,640	16,640	0	0
42100	11-000-219-[4-5]	Other Purchased Services (400-500 series	9,679	3,609	13,288	13,271	17	1
42160	11-000-219-6__	Supplies and Materials	28,000	(10,860)	17,140	16,367	773	0
42180	11-000-219-8__	Other Objects	1,220	(50)	1,170	1,170	0	0
43000	11-000-221-102	Salaries of Supervisor of Instruction	617,746	2,553	620,299	620,298	0	1
43020	11-000-221-104	Salaries of Other Professional Staff	10,021	(6,286)	3,735	0	0	3,735
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis	67,256	(7,256)	60,000	60,000	0	0
43060	11-000-221-110	Other Salaries	0	3,221	3,221	3,150	0	71
43065	11-000-221-199	Unused Vac Pay to Term/Retired Staff	0	2,245	2,245	2,245	0	0
43080	11-000-221-176	Salaries of Facilitators, Math & Literac	5,000	0	5,000	3,762	0	1,238
43100	11-000-221-320	Purchased Prof. – Educational Services	6,099	0	6,099	4,099	0	2,000
43120	11-000-221-390	Other Purch. Professional & Technical Se	12,087	0	12,087	11,970	0	118
43160	11-000-221-6__	Supplies and Materials	2,580	847	3,427	1,312	0	2,115
43180	11-000-221-8__	Other Objects	0	750	750	750	0	0
43500	11-000-222-1__	Salaries	228,874	(9,487)	219,387	219,386	0	1
43520	11-000-222-177	Salaries of Technology Coordinators	119,281	583	119,864	119,864	0	0
43540	11-000-222-3__	Purchased Professional and Technical Ser	4,036	(315)	3,721	3,721	0	0
43580	11-000-222-6__	Supplies and Materials	12,750	1,328	14,078	11,114	2,862	101
43600	11-000-222-8__	Other Objects	80	0	80	65	0	15
44060	11-000-223-110	Other Salaries	0	1,172	1,172	1,172	0	0
44080	11-000-223-320	Purchased Professional – Educational Ser	34,140	(660)	33,480	26,400	0	7,080
44120	11-000-223-[4-5]	Other Purch. Services (400-500 series)	10,950	225	11,175	2,920	12	8,244
44160	11-000-223-8__	Other Objects	2,750	(750)	2,000	1,384	0	616
45000	11-000-230-1__	Salaries	299,651	7,796	307,447	285,649	0	21,798
45040	11-000-230-331	Legal Services	120,000	4,724	124,724	122,770	1,954	0
45060	11-000-230-332	Audit Fees	35,620	0	35,620	32,263	0	3,357
45080	11-000-230-334	Architectural/Engineering Services	10,000	1,662	11,662	2,616	96	8,949
45100	11-000-230-339	Other Purchased Professional Services	3,009	(1,024)	1,985	1,985	0	0
45120	11-000-230-340	Purchased Technical Services	16,879	0	16,879	16,720	0	159
45140	11-000-230-530	Communications/Telephone	114,584	(100)	114,484	72,652	3,136	38,696
45160	11-000-230-585	BOE Other Purchased Services	3,700	(2,000)	1,700	1,299	401	0
45180	11-000-230-590	Misc Purch Services (400-500 series, O/T	19,317	8,590	27,907	26,543	0	1,364
45200	11-000-230-610	General Supplies	7,225	1,464	8,689	7,842	0	847
45240	11-000-230-820	Judgments against the School District	5,000	(200)	4,800	0	0	4,800
45260	11-000-230-890	Miscellaneous Expenditures	2,500	330	2,830	2,830	0	0
45280	11-000-230-895	BOE Membership Dues and Fees	10,400	(8)	10,392	10,392	0	0

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Boonton Board of Education

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Starting date 7/1/2021 Ending date 6/30/2022 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Availab
46000	11-000-240-103	Salaries of Principals/Assistant Princip	480,532	0	480,532	480,532	0	0
46020	11-000-240-104	Salaries of Other Professional Staff	114,557	0	114,557	114,557	0	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass	251,777	2,796	254,573	250,993	0	3,580
46065	11-000-240-199	Unused Vac Pay to Term/Retired Staff	0	4,501	4,501	4,501	0	0
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series	19,500	14,753	34,253	18,727	0	15,526
46120	11-000-240-6__	Supplies and Materials	32,735	(689)	32,046	19,337	8,200	4,509
46140	11-000-240-8__	Other Objects	9,014	(106)	8,908	8,892	0	16
47000	11-000-251-1__	Salaries	345,453	1,123	346,576	346,184	0	392
47020	11-000-251-330	Purchased Professional Services	15,781	4,430	20,211	18,211	2,000	0
47025	11-000-251-335	Purchased Professional Serv - PR Costs	15,000	(5,275)	9,725	0	0	9,725
47040	11-000-251-340	Purchased Technical Services	12,781	153	12,933	12,933	0	0
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O	3,300	0	3,300	2,337	0	963
47100	11-000-251-6__	Supplies and Materials	5,000	(430)	4,570	4,490	0	80
47140	11-000-251-832	Interest on Lease Purchase Agreements	28,969	(28,933)	36	0	0	36
47180	11-000-251-890	Other Objects	1,764	0	1,764	1,710	0	54
47540	11-000-252-340	Purchased Technical Services	42,043	1,556	43,599	36,378	0	7,221
47560	11-000-252-[4-5]	Other Purchased Services (400-500 series	0	7,033	7,033	7,033	0	0
47580	11-000-252-6__	Supplies and Materials	35,025	(12,556)	22,469	1,996	0	20,473
47600	11-000-252-8__	Other Objects	125	0	125	0	0	125
48500	11-000-261-1__	Salaries	246,368	218	246,586	246,586	0	0
48505	11-000-261-199	Unused Vac Pay to Term/Retired Staff	0	2,751	2,751	2,751	0	0
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic	114,800	(34,038)	80,762	71,492	5,410	3,861
48530	11-000-261-421	Lead Testing of Drinking Water	0	1,050	1,050	1,050	0	0
48540	11-000-261-610	General Supplies	15,000	3,767	18,767	18,589	0	178
48560	11-000-261-8__	Other Objects	500	(500)	0	0	0	0
49000	11-000-262-1__	Salaries	576,100	(37,428)	538,672	530,966	0	7,706
49020	11-000-262-107	Salaries of Non-Instructional Aides	124,285	(12,890)	111,395	111,164	0	231
49025	11-000-262-199	Unused Vac Pay to Term/Retired Staff	0	3,062	3,062	3,062	0	0
49040	11-000-262-3__	Purchased Professional and Technical Ser	1,311	102	1,413	1,413	0	0
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.	52,000	(9,313)	42,687	37,766	62	4,859
49120	11-000-262-490	Other Purchased Property Services	23,000	14,739	37,739	37,316	0	423
49140	11-000-262-520	Insurance	261,562	(9,516)	252,046	252,046	0	0
49180	11-000-262-610	General Supplies	61,000	1,232	62,232	59,138	832	2,262
49200	11-000-262-621	Energy (Natural Gas)	130,700	74,541	205,241	203,733	1,508	0
49220	11-000-262-622	Energy (Electricity)	182,725	35,478	218,203	217,326	0	877
49240	11-000-262-624	Energy (Oil)	2,000	49	2,049	2,049	0	0
50020	11-000-263-3__	Purchased Professional and Technical Ser	1,500	13,436	14,936	14,936	0	0
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.	5,000	256	5,256	4,906	350	0
50060	11-000-263-610	General Supplies	7,900	(4,869)	3,031	2,977	0	54
51020	11-000-266-3__	Purchased Professional and Technical Ser	1,650	0	1,650	1,500	0	150
51040	11-000-266-420	Cleaning, Repair, and Maintenance Svc.	2,000	(2,000)	0	0	0	0

Starting date 7/1/2021 Ending date 6/30/2022 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
51060	11-000-266-610	General Supplies	2,000	(2,000)	0	0	0	0
52000	11-000-270-107	Salaries of Non-Instructional Aides	29,989	16,412	46,402	40,129	0	6,273
52020	11-000-270-160	Sal. For Pupil Trans (Bet Home & Sch) –	0	11,070	11,070	15,134	(8,468)	4,403
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) –	48,831	20,064	68,895	68,386	0	509
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho	33,060	47,768	80,828	51,528	0	29,299
52140	11-000-270-420	Cleaning, Repair, & Maint. Services	7,000	8,570	15,570	15,570	0	0
52160	11-000-270-442	Rental Payments – School Buses	0	1,500	1,500	1,495	0	5
52180	11-000-270-443	Lease Purchase Payments – School Buses	0	47,260	47,260	47,260	0	0
52240	11-000-270-505	Contract Serv–Aid in Lieu Pymts–Choice S	1,000	0	1,000	1,000	0	0
52260	11-000-270-511	Contract Services (Bet. Home & Sch) -Ven	130,000	38,766	168,766	157,853	650	10,263
52280	11-000-270-512	Contr Serv (Oth. Than Bet Home & Sch) -	62,950	22,925	85,875	36,632	882	48,362
52320	11-000-270-514	Contract Serv. (Sp Ed Stds) - Vendors	377,411	62,698	440,109	408,777	0	31,332
52440	11-000-270-615	Transportation Supplies	20,000	4,855	24,855	24,855	0	0
52460	11-000-270-8__	Other objects	1,200	(652)	548	419	0	129
64700	11-000-230-280	Tuition Reimbursement	5,500	(2,465)	3,035	483	0	2,552
65700	11-000-240-280	Tuition Reimbursement	9,000	0	9,000	2,360	0	6,640
67200	11-000-252-280	Tuition Reimbursement	0	1,000	1,000	960	0	40
71000	11-000-291-210	Group Insurance	6,000	0	6,000	5,336	0	664
71020	11-000-291-220	Social Security Contributions	376,000	23,045	399,045	399,045	0	0
71060	11-000-291-241	Other Retirement Contributions - PERS	396,000	122,643	518,643	518,643	0	0
71120	11-000-291-249	Other Retirement Contributions - Regular	9,000	801	9,801	9,801	0	0
71160	11-000-291-260	Workmen's Compensation	104,827	4,047	108,874	108,874	0	0
71180	11-000-291-270	Health Benefits	4,322,853	(451,841)	3,871,013	3,835,365	0	35,647
71200	11-000-291-280	Tuition Reimbursement	55,000	0	55,000	45,674	3,978	5,348
71220	11-000-291-290	Other Employee Benefits	251,850	(3,954)	247,896	247,183	138	574
71227	11-000-291-299	Unused Sick Pay to Term/Retired Staff	40,295	5,945	46,240	46,240	0	0
73040	12-120-100-73__	Grades 1-5	5,000	6,818	11,818	11,818	0	0
73080	12-140-100-73__	Grades 9-12	24,000	(2,993)	21,007	21,007	0	0
75640	12-000-240-73__	Undistributed Expenditures – School Admi	3,000	(3,000)	0	0	0	0
75680	12-000-252-73__	Undistributed Expenditures – Admin. Info	0	5,462	5,462	5,462	0	0
75740	12-000-263-73__	Undist. Expend. – Care and Upkeep of Gro	8,000	(106)	7,894	7,894	0	0
76080	12-000-400-450	Construction Services	286,000	420,000	706,000	676,941	28,230	829
76140	12-000-400-721	Lease Purchase Agreements - Principal	644,692	(369,621)	275,071	275,071	0	0
76200	12-000-400-800	Other Objects	5,733	5,540	11,273	11,273	0	0
84000	10-000-100-56__	Transfer of Funds to Charter Schools	131,045	0	131,045	131,045	0	0
Total			31,004,896	711,710	31,716,606	30,767,333	182,267	767,006

Starting date 7/1/2021 Ending date 6/30/2022 Fund: 20 Special Revenue Fund

Assets and Resources

Assets:

101	Cash in bank		(\$257,596.66)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$252,893.24	
142	Intergovernmental - Federal	\$135,757.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$388,650.24

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$417,180.00	\$417,180.00

Total assets and resources

\$548,233.58

Starting date 7/1/2021 Ending date 6/30/2022 Fund: 20 Special Revenue Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank				(\$257,596.66)
411	Intergovernmental accounts payable - state				\$21,753.00
421	Accounts payable				\$4,295.97
431	Contracts payable				\$0.00
451	Loans payable				\$0.00
481	Deferred revenues				\$35,680.63
	Other current liabilities				\$245.80
	Total liabilities				\$61,975.40

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$156,234.21	
761	Capital reserve account - July		\$0.00		
604	Add: Increase in capital reserve		\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00		
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00	
764	Maintenance reserve account - July		\$0.00		
606	Add: Increase in maintenance reserve		\$0.00		
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies - July		\$0.00		
607	Add: Increase in cur. exp. emer. reserve		\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve		\$0.00	\$0.00	
762	Reserve for Adult Education			\$0.00	
750-752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	\$0.00			
	Less: Encumbrances	\$0.00	\$0.00	\$0.00	
	Total appropriated			\$156,234.21	

Unappropriated:

770	Fund balance, July 1			\$330,023.97	
771	Designated fund balance			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$486,258.18
	Total liabilities and fund equity				<u>\$548,233.58</u>

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2021 Ending date 6/30/2022 Fund: 20 Special Revenue Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$417,180.00	(\$417,180.00)
Subtotal	<u>\$0.00</u>	<u>\$417,180.00</u>	<u>(\$417,180.00)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$417,180.00</u>	<u>(\$417,180.00)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$417,180.00</u>	<u>(\$417,180.00)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$417,180.00</u>	<u>(\$417,180.00)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$417,180.00</u>	<u>(\$417,180.00)</u>

Prepared and submitted by :

Board Secretary

Date

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2021 Ending date 6/30/2022 Fund: 20 Special Revenue Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	20,400	0	20,400	12,100	Under	8,300
00770	Total Revenues from State Sources	2,109,278	0	2,109,278	2,261,267		(151,989)
00830	Total Revenues from Federal Sources	622,986	0	622,986	1,417,917		(794,931)
Total		2,752,664	0	2,752,664	3,691,284		(938,620)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	Local Projects	4,395	12,100	16,495	12,100	0	4,395
85120	Total Instruction	1,062,377	8,977	1,071,354	1,068,570	0	2,785
86380	Total Support Services	941,838	38,248	980,086	864,906	55,674	59,506
87040	Total Facilities Acquisition and Constr	105,063	(47,225)	57,838	57,688	0	149
88000	Nonpublic Textbooks	0	9,243	9,243	9,243	0	0
88020	Nonpublic Auxiliary Services	0	14,512	14,512	14,333	0	179
88040	Nonpublic Handicapped Services	0	42,947	42,947	39,211	0	3,736
88060	Nonpublic Nursing Services	0	18,268	18,268	17,248	0	1,020
88080	Nonpublic Technology Initiative	0	6,468	6,468	6,468	0	0
88090	Nonpublic Security Aid Program	0	27,959	27,959	22,571	0	5,387
88136	SDA Emergent Needs & Capital Maint.	0	34,043	34,043	34,043	0	0
88740	Total Federal Projects	406,481	2,708,094	3,114,574	1,351,632	1,223	1,761,719
Total		2,520,154	2,873,633	5,393,787	3,498,014	56,897	1,838,876

Starting date 7/1/2021 Ending date 6/30/2022 Fund: 20 Special Revenue Fund

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00737	20-1760	Student Activity Fund Revenue		11,400	0	11,400	0	Under	11,400
00738	20-1770	Scholarship Fund Revenue		9,000	0	9,000	0	Under	9,000
00740	20-1___	Other Revenue from Local Sources		0	0	0	12,100		(12,100)
00760	20-3218	Preschool Education Aid		2,109,278	0	2,109,278	2,109,278		0
00761	20-3257	SDA Emergent Needs & Capital Maint.		0	0	0	34,043		(34,043)
00765	20-32___	Other Restricted Entitlements		0	0	0	117,946		(117,946)
00775	20-441[1-6]	Title I		211,598	0	211,598	211,598		0
00780	20-445[1-5]	Title II		28,676	0	28,676	28,676		0
00785	20-449[1-4]	Title III		10,798	0	10,798	14,393		(3,595)
00790	20-447[1-4]	Title IV		13,724	0	13,724	14,214		(490)
00805	20-442[0-9]	I.D.E.A. Part B (Handicapped)		358,190	0	358,190	414,135		(55,945)
00814	20-4540	ARP - ESSER		0	0	0	263,283		(263,283)
00816	20-4530	CARES Act Education Stabilization Fund		0	0	0	14,870		(14,870)
00823	20-4534	CRRSA Act - ESSER II		0	0	0	413,198		(413,198)
00824	20-4535	CRRSA Act - Learning Acceleration Grant		0	0	0	22,789		(22,789)
00826	20-4536	CRRSA Act - Mental Health Grant		0	0	0	20,761		(20,761)
Total				2,752,664	0	2,752,664	3,691,284		(938,620)

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
00000	20-___-___-___	Local Projects		4,395	12,100	16,495	12,100	0	4,395
85000	20-218-100-101	Salaries of Teachers		637,168	6,792	643,960	643,959	0	1
85020	20-218-100-106	Other Salaries for Instruction		403,769	1,148	404,917	404,917	0	0
85030	20-218-100-321	Purch Prof-Ed Services		1,440	(1,440)	0	0	0	0
85080	20-218-100-6___	General Supplies		20,000	2,477	22,477	19,694	0	2,783
86000	20-218-200-102	Salaries of Supervisors of Instruction		23,037	675	23,712	23,620	0	92
86020	20-218-200-103	Salaries of Program Directors		66,418	14,445	80,863	80,862	0	0
86040	20-218-200-104	Salaries of Other Professional Staff		89,139	1,088	90,228	90,136	0	92
86060	20-218-200-105	Salaries of Secr. And Clerical Assistant		31,370	5,493	36,863	36,861	0	2
86080	20-218-200-110	Other Salaries		45,478	(6,760)	38,718	38,717	0	1
86100	20-218-200-173	Salaries of Community Parent Involvement		4,000	800	4,800	4,800	0	0
86120	20-218-200-176	Salaries of Master Teachers		96,121	(1,348)	94,773	94,773	0	0
86140	20-218-200-200	Personnel Services – Employee Benefits		528,147	5,949	534,096	477,194	0	56,902
86220	20-218-200-330	Other Purchased Professional Services		0	183	183	183	0	0
86240	20-218-200-420	Cleaning, Repair & Maintenance Services		33,378	39,168	72,546	16,063	55,674	809
86300	20-218-200-516	Contr. Trans. Serv. (Field Trips)		4,500	(3,281)	1,219	110	0	1,109
86320	20-218-200-580	Travel		20,250	(19,750)	500	0	0	500
86340	20-218-200-6___	Supplies and Materials		0	1,586	1,586	1,586	0	0
86000	20-218-400-731	Instructional Equipment		105,063	(47,225)	57,838	57,688	0	149
86000	20-501-___-___	Nonpublic Textbooks		0	9,243	9,243	9,243	0	0
88020	20-50[-2-5-]___	Nonpublic Auxiliary Services		0	14,512	14,512	14,333	0	179
88040	20-50[-6-8-]___	Nonpublic Handicapped Services		0	42,947	42,947	39,211	0	3,736
88060	20-509-___-___	Nonpublic Nursing Services		0	18,268	18,268	17,248	0	1,020

Starting date 7/1/2021 Ending date 6/30/2022 Fund: 20 Special Revenue Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Availab'
88080	20-510-___-___	Nonpublic Technology Initiative	0	6,468	6,468	6,468	0	0
88090	20-511-___-___	Nonpublic Security Aid Program	0	27,959	27,959	22,571	0	5,387
88136	20-492-___-___	SDA Emergent Needs & Capital Maint.	0	34,043	34,043	34,043	0	0
88500	20-___-___-___	Title I	102,181	100,358	202,539	146,882	0	55,657
88520	20-___-___-___	Title II	0	32,873	32,873	7,204	0	25,669
88540	20-___-___-___	Title III	0	22,544	22,544	15,393	0	7,151
88560	20-___-___-___	Title IV	0	14,549	14,549	13,183	0	1,366
88620	20-___-___-___	I.D.E.A. Part B (Handicapped)	304,300	106,828	411,128	363,844	1,223	46,060
88641	20-223-___-___	ARP-IDEA Basic Grant Program	0	77,673	77,673	4,744	0	72,929
88642	20-224-___-___	ARP-IDEA Preschool Grant Program	0	6,610	6,610	0	0	6,610
88678	20-477-___-___	CARES Act Education Stabilization Fund	0	7,390	7,390	794	0	6,596
88706	20-479-___-___	CRF Grant Program	0	8,586	8,586	8,586	0	0
88709	20-483-___-___	CRRSA Act - ESSER II Grant Program	0	553,051	553,051	487,840	0	65,212
88710	20-484-___-___	CRRSA Act - Learning Acceleration Grant	0	38,246	38,246	24,513	0	13,733
88711	20-485-___-___	CRRSA Act - Mental Health Grant	0	45,000	45,000	23,798	0	21,202
88713	20-487-___-___	ARP-ESSER Grant Program	0	1,468,264	1,468,264	254,851	0	1,213,413
88714	20-488-___-___	ARP ESSER Accel. Learning Coaching Supt	0	101,121	101,121	0	0	101,121
88715	20-489-___-___	ARP ESSER Evidence Based Summer Enric	0	40,000	40,000	0	0	40,000
88716	20-490-___-___	ARP ESSER Evidence Based Bynd Sch Day	0	40,000	40,000	0	0	40,0
88717	20-491-___-___	ARP ESSER NJTSS Mental Health Support	0	45,000	45,000	0	0	45,000
Total			2,520,154	2,873,633	5,393,787	3,498,014	56,897	1,838,876

Starting date 7/1/2021 Ending date 6/30/2022 Fund: 30 Capital Projects Fund

Assets and Resources

Assets:

101	Cash in bank		\$399,675.02
102 - 106	Cash Equivalents		\$341.21
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$400,000.00	
302	Less revenues	(\$400,000.00)	\$0.00

Total assets and resources

\$400,016.23

Starting date 7/1/2021 Ending date 6/30/2022 Fund: 30 Capital Projects Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$549,828.85
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$427,240.72	
602	Less: Expenditures	(\$26,919.75)	
	Less: Encumbrances	(\$358,900.00)	(\$385,819.75)
	Total appropriated		\$591,249.82

Unappropriated:

770	Fund balance, July 1		(\$163,992.87)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$27,240.72)
	Total fund balance		\$400,016.23
	Total liabilities and fund equity		<u>\$400,016.23</u>

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Starting date 7/1/2021 Ending date 6/30/2022 Fund: 30 Capital Projects Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$427,240.72	\$385,819.75	\$41,420.97
Revenues	(\$400,000.00)	(\$400,000.00)	\$0.00
Subtotal	<u>\$27,240.72</u>	<u>(\$14,180.25)</u>	<u>\$41,420.97</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$27,240.72</u>	<u>(\$14,180.25)</u>	<u>\$41,420.97</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$27,240.72</u>	<u>(\$14,180.25)</u>	<u>\$41,420.97</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$27,240.72</u>	<u>(\$14,180.25)</u>	<u>\$41,420.97</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$27,240.72</u>	<u>(\$14,180.25)</u>	<u>\$41,420.97</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2021 Ending date 6/30/2022 Fund: 30 Capital Projects Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealiz/
0098A Other	0	400,000	400,000	400,000		0
Total	0	400,000	400,000	400,000		0

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89200 TOTAL CAPITAL PROJECT FUNDS	321	426,920	427,241	26,920	358,900	41,421
Total	321	426,920	427,241	26,920	358,900	41,421

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Starting date 7/1/2021 Ending date 6/30/2022 Fund: 30 Capital Projects Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00970	30-5200	Transfers from Other Funds	0	400,000	400,000	400,000		0
Total			0	400,000	400,000	400,000		0

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89080	30-000-4__-45__	Construction Services	321	426,920	427,241	26,920	358,900	41,421
Total			321	426,920	427,241	26,920	358,900	41,421

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Starting date 7/1/2021 Ending date 6/30/2022 Fund: 40 Debt Service Fund

Assets and Resources

Assets:

101	Cash in bank		(\$0.19)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$9,000.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$9,000.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,488,900.00	
302	Less revenues	(\$1,488,900.00)	\$0.00

Total assets and resources

\$8,999.81

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Starting date 7/1/2021 Ending date 6/30/2022 Fund: 40 Debt Service Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank				(\$0.19)
411	Intergovernmental accounts payable - state				\$0.00
421	Accounts payable				\$0.00
431	Contracts payable				\$0.00
451	Loans payable				\$0.00
481	Deferred revenues				\$0.00
	Other current liabilities				\$0.00
	Total liabilities				\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances				\$0.00
761	Capital reserve account - July		\$0.00		
604	Add: Increase in capital reserve		\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00		
309	Less: Bud. w/d cap. reserve excess costs		\$0.00		\$0.00
764	Maintenance reserve account - July		\$0.00		
606	Add: Increase in maintenance reserve		\$0.00		
310	Less: Bud. w/d from maintenance reserve		\$0.00		\$0.00
766	Reserve for Cur. Exp. Emergencies - July		\$0.00		
607	Add: Increase in cur. exp. emer. reserve		\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve		\$0.00		\$0.00
762	Reserve for Adult Education				\$0.00
750-752,76x	Other reserves				\$0.00
601	Appropriations		\$1,479,900.00		
602	Less: Expenditures	(\$1,479,900.00)			
	Less: Encumbrances	\$0.00	(\$1,479,900.00)		\$0.00
	Total appropriated				\$0.00

Unappropriated:

770	Fund balance, July 1				(\$0.19)
771	Designated fund balance				\$0.00
303	Budgeted fund balance				\$9,000.00
	Total fund balance				\$8,999.81
	Total liabilities and fund equity				<u>\$8,999.81</u>

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Starting date 7/1/2021 Ending date 6/30/2022 Fund: 40 Debt Service Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,479,900.00	\$1,479,900.00	\$0.00
Revenues	(\$1,488,900.00)	(\$1,488,900.00)	\$0.00
Subtotal	(\$9,000.00)	(\$9,000.00)	\$0.00
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	(\$9,000.00)	(\$9,000.00)	\$0.00
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	(\$9,000.00)	(\$9,000.00)	\$0.00
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	(\$9,000.00)	(\$9,000.00)	\$0.00
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	(\$9,000.00)	(\$9,000.00)	\$0.00

Prepared and submitted by :

Board Secretary

Date

Report of the Secretary to the Board of Education
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Starting date 7/1/2021 Ending date 6/30/2022 Fund: 40 Debt Service Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealiz/
00885	Total Revenues from Local Sources	1,101,387	0	1,101,387	1,101,387		0
0093A	Other	387,513	0	387,513	387,513		0
	Total	1,488,900	0	1,488,900	1,488,900		0
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	1,479,900	0	1,479,900	1,479,900	0	0
	Total	1,479,900	0	1,479,900	1,479,900	0	0

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Starting date 7/1/2021 Ending date 6/30/2022 Fund: 40 Debt Service Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	1,101,387	0	1,101,387	1,101,387		0
00890	40-3160	Debt Service Aid Type II	387,513	0	387,513	387,513		0
Total			1,488,900	0	1,488,900	1,488,900		0

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	584,900	0	584,900	584,900	0	0
89620	40-701-510-910	Redemption of Principal	895,000	0	895,000	895,000	0	0
Total			1,479,900	0	1,479,900	1,479,900	0	0

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Starting date 7/1/2021 Ending date 6/30/2022 Fund: 60 Enterprise Fund

Assets and Resources

Assets:

101	Cash in bank		\$125,861.58
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$1,908.69)	
142	Intergovernmental - Federal	\$22,039.34	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$13,330.04	\$33,460.69

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$105,353.20

Resources:

301	Estimated revenues	\$697,100.00	
302	Less revenues	(\$801,289.40)	(\$104,189.40)

Total assets and resources

\$160,486.07

Starting date 7/1/2021 Ending date 6/30/2022 Fund: 60 Enterprise Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$10,260.14
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$16,597.33
	Other current liabilities		\$140,287.25
	Total liabilities		\$167,144.72

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$45,854.61
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$744,784.61	
602	Less: Expenditures	(\$687,667.22)	
	Less: Encumbrances	(\$45,854.61)	(\$733,521.83)
	Total appropriated		\$57,117.39

Unappropriated:

770	Fund balance, July 1		(\$16,091.43)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$47,684.61)
	Total fund balance		(\$6,658.65)
	Total liabilities and fund equity		<u>\$160,486.07</u>

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Starting date 7/1/2021 Ending date 6/30/2022 Fund: 60 Enterprise Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$744,784.61	\$733,521.83	\$11,262.78
Revenues	(\$697,100.00)	(\$801,289.40)	\$104,189.40
Subtotal	<u>\$47,684.61</u>	<u>(\$67,767.57)</u>	<u>\$115,452.18</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$47,684.61</u>	<u>(\$67,767.57)</u>	<u>\$115,452.18</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$47,684.61</u>	<u>(\$67,767.57)</u>	<u>\$115,452.18</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$47,684.61</u>	<u>(\$67,767.57)</u>	<u>\$115,452.18</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$47,684.61</u>	<u>(\$67,767.57)</u>	<u>\$115,452.18</u>

Prepared and submitted by :

Board Secretary

Date

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2021 Ending date 6/30/2022 Fund: 60 Enterprise Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealiz
(Total of Accounts W/O a Grid# Assigned)		697,100	0	697,100	801,289		(104,189)
Total		697,100	0	697,100	801,289		(104,189)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		550,000	194,785	744,785	687,659	45,855	11,271
Total		550,000	194,785	744,785	687,659	45,855	11,271

Starting date 7/1/2021 Ending date 6/30/2022 Fund: 60 Enterprise Fund

Revenues:	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	697,100	0	697,100	801,289		(104,189)
Total	697,100	0	697,100	801,289		(104,189)

Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	550,000	194,785	744,785	687,659	45,855	11,271
Total	550,000	194,785	744,785	687,659	45,855	11,271

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Starting date 7/1/2021 Ending date 6/30/2022 Fund: 61 Bridges Fund

Assets and Resources

Assets:

101	Cash in bank		\$170,122.15
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$747,000.00	
302	Less revenues	(\$738,791.40)	\$8,208.60

Total assets and resources

\$178,330.75

Starting date 7/1/2021 Ending date 6/30/2022 Fund: 61 Bridges Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$12.47
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$12.47

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$6,613.39
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$877,784.36	
602	Less: Expenditures	(\$584,337.10)	
	Less: Encumbrances	(\$6,293.39)	(\$590,630.49)
	Total appropriated		\$287,153.87
			\$293,767.26

Unappropriated:

770	Fund balance, July 1		\$15,335.38
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$130,784.36)
	Total fund balance		\$178,318.28
	Total liabilities and fund equity		<u>\$178,330.75</u>

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2021 Ending date 6/30/2022 Fund: 61 Bridges Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$877,784.36	\$590,630.49	\$287,153.87
Revenues	(\$747,000.00)	(\$738,791.40)	(\$8,208.60)
Subtotal	<u>\$130,784.36</u>	<u>(\$148,160.91)</u>	<u>\$278,945.27</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$130,784.36</u>	<u>(\$148,160.91)</u>	<u>\$278,945.27</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$130,784.36</u>	<u>(\$148,160.91)</u>	<u>\$278,945.27</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$130,784.36</u>	<u>(\$148,160.91)</u>	<u>\$278,945.27</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$130,784.36</u>	<u>(\$148,160.91)</u>	<u>\$278,945.27</u>

Prepared and submitted by :

Board Secretary

Date

Report of the Secretary to the Board of Education
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Starting date 7/1/2021 Ending date 6/30/2022 Fund: 61 Bridges Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		440,000	307,000	747,000	738,791	Under	8,209
Total		440,000	307,000	747,000	738,791		8,209
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		396,704	481,080	877,784	584,337	6,293	287,154
Total		396,704	481,080	877,784	584,337	6,293	287,154

Starting date 7/1/2021 Ending date 6/30/2022 Fund: 61 Bridges Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	440,000	307,000	747,000	738,791	Under	8,209
Total	440,000	307,000	747,000	738,791		8,209

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	396,704	481,080	877,784	584,337	6,293	287,154
Total	396,704	481,080	877,784	584,337	6,293	287,154