

Report of the Secretary to the Board of Education  
Boonton Board of Education

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Starting date 7/1/2022 Ending date 7/31/2022 Fund: 10 General Fund

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Assets and Resources

Assets:

101	Cash in bank		\$2,926,854.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$19,200,939.08

Accounts Receivable:

132	Interfund	\$101,830.34	
141	Intergovernmental - State	\$5,084,010.50	
142	Intergovernmental - Federal	\$81,370.67	
143	Intergovernmental - Other	\$370,794.08	
153, 154	Other (net of estimated uncollectable of \$_____)	\$192,448.04	\$5,830,453.63

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$31,161,728.00	
302	Less revenues	(\$24,757,877.89)	\$6,403,850.11

Total assets and resources

\$34,362,097.21

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Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$738,805.66
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		(\$13,977.50)
	<b>Total liabilities</b>		<b>\$724,828.16</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$27,531,182.82
761	Capital reserve account - July	\$392,000.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$392,000.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
750-752,76x	Other reserves		\$302,761.00
601	Appropriations	\$32,002,132.22	
602	Less: Expenditures	(\$1,196,255.59)	
	Less: Encumbrances	(\$27,351,477.52)	(\$28,547,733.11)
	<b>Total appropriated</b>		<b>\$31,680,342.93</b>

Unappropriated:

770	Fund balance, July 1		\$2,644,055.85
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$687,129.73)
	<b>Total fund balance</b>		<b>\$33,637,269.05</b>
	<b>Total liabilities and fund equity</b>		<b><u>\$34,362,097.21</u></b>

Starting date 7/1/2022 Ending date 7/31/2022 Fund: 10 General Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$32,002,132.22	\$28,547,733.11	\$3,454,399.11
Revenues	(\$31,161,728.00)	(\$24,757,877.89)	(\$6,403,850.11)
Subtotal	<u>\$840,404.22</u>	<u>\$3,789,855.22</u>	<u>(\$2,949,451.00)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$392,000.00)	\$392,000.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$840,404.22</u>	<u>\$3,397,855.22</u>	<u>(\$2,557,451.00)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$840,404.22</u>	<u>\$3,397,855.22</u>	<u>(\$2,557,451.00)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$840,404.22</u>	<u>\$3,397,855.22</u>	<u>(\$2,557,451.00)</u>
Less: Adjustment for prior year	(\$153,274.49)	(\$153,274.49)	\$0.00
Budgeted fund balance	<u>\$687,129.73</u>	<u>\$3,244,580.73</u>	<u>(\$2,557,451.00)</u>

Prepared and submitted by :



Board Secretary

9/7/22

Date

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Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	0	27,381,649	27,381,649	20,977,799	Under	6,403,850
00520	SUBTOTAL – Revenues from State Sources	0	3,705,672	3,705,672	3,705,672		0
00570	SUBTOTAL – Revenues from Federal Sources	0	74,407	74,407	74,407		0
Total		0	31,161,728	31,161,728	24,757,878		6,403,850

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	0	8,775,188	8,775,188	271	8,174,374	600,543
10300	Total Special Education - Instruction	0	3,209,129	3,209,129	39,915	3,116,309	52,905
11160	Total Basic Skills/Remedial – Instruct.	0	251,694	251,694	0	251,124	570
12160	Total Bilingual Education – Instruction	0	436,759	436,759	0	434,231	2,528
17100	Total School-Sponsored Co/Extra Curricul	0	142,128	142,128	2,451	135,677	4,000
17600	Total School-Sponsored Athletics – Instr	0	777,544	777,544	6,045	661,395	110,104
25100	Total Other Instructional Programs - Ins	0	1,000	1,000	0	0	1,000
29180	Total Undistributed Expenditures - Instr	0	2,209,093	2,209,093	0	1,645,405	563,689
29680	Total Undistributed Expenditures – Atten	0	30,225	30,225	8,477	21,247	500
30620	Total Undistributed Expenditures – Healt	0	308,988	308,988	4,886	292,502	11,601
40580	Total Undistributed Expend – Speech, OT,	0	1,008,095	1,008,095	10,219	970,631	27,245
41080	Total Undist. Expend. – Other Supp. Serv	0	1,052,534	1,052,534	10,563	974,781	67,191
41660	Total Undist. Expend. – Guidance	0	817,240	817,240	24,244	755,121	37,875
42200	Total Undist. Expend. – Child Study Team	0	984,194	984,194	34,693	887,050	62,451
43200	Total Undist. Expend. – Improvement of I	0	746,834	746,834	63,895	666,822	16,117
43620	Total Undist. Expend. – Edu. Media Serv.	0	383,883	383,883	11,283	363,810	8,791
44180	Total Undist. Expend. – Instructional St	0	45,021	45,021	0	35,445	9,576
45300	Support Serv. - General Admin	0	660,355	660,355	39,626	486,694	134,035
46160	Support Serv. - School Admin	0	961,372	961,372	69,018	844,791	47,562
47200	Total Undist. Expend. – Central Services	0	407,789	407,789	32,133	361,087	14,569
47620	Total Undist. Expend. – Admin. Info. Tec	0	54,245	54,245	0	32,094	22,151
51120	Total Undist. Expend. – Oper. & Maint. O	0	1,909,162	1,909,162	89,489	1,334,534	485,139
52480	Total Undist. Expend. – Student Transpor	0	1,066,703	1,066,703	9,139	745,161	312,403
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	0	5,439,320	5,439,320	739,909	3,878,861	820,549
75880	TOTAL EQUIPMENT	0	20,761	20,761	0	12,587	8,174
76260	Total Facilities Acquisition and Constr	0	135,234	135,234	0	102,101	33,133
84000	Transfer of Funds to Charter Schools	0	167,642	167,642	0	167,642	0
Total		0	32,002,132	32,002,132	1,196,256	27,351,478	3,454,399

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Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy		0	20,946,479	20,946,479	20,946,479		0
00140	10-1310	Tuition from Individuals		0	6,239,000	6,239,000	0	Under	6,239,000
00200	10-1310	Tuition from LEAs		0	74,170	74,170	0	Under	74,170
00250	10-14[2-4]0	Transportation Fees from Other LEAs		0	52,000	52,000	49,907	Under	2,093
00260	10-1910	Rents and Royalties		0	50,000	50,000	0	Under	50,000
00300	10-1__	Unrestricted Miscellaneous Revenues		0	20,000	20,000	(18,587)	Under	38,587
00410	10-3116	School Choice Aid		0	15,662	15,662	15,662		0
00430	10-3131	Extraordinary Aid		0	786,500	786,500	786,500		0
00440	10-3132	Categorical Special Education Aid		0	959,170	959,170	959,170		0
00460	10-3176	Equalization Aid		0	1,646,780	1,646,780	1,646,780		0
00470	10-3177	Categorical Security Aid		0	238,909	238,909	238,909		0
00500	10-3__	Other State Aids		0	58,651	58,651	58,651		0
00540	10-4200	Medicaid Reimbursement		0	74,407	74,407	74,407		0
Total				0	31,161,728	31,161,728	24,757,878		6,403,850

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02040	11-105-100-935	Local Contribution – Transfer to Special		0	283,420	283,420	0	0	283,420
02080	11-110-__-101	Kindergarten – Salaries of Teachers		0	347,275	347,275	125	347,150	0
02100	11-120-__-101	Grades 1-5 – Salaries of Teachers		0	2,128,213	2,128,213	0	2,128,213	0
02120	11-130-__-101	Grades 6-8 – Salaries of Teachers		0	1,345,799	1,345,799	146	1,345,653	0
02140	11-140-__-101	Grades 9-12 – Salaries of Teachers		0	3,868,695	3,868,695	0	3,868,695	0
02500	11-150-100-101	Salaries of Teachers		0	3,000	3,000	0	3,000	0
02540	11-150-100-320	Purchased Professional – Educational Ser		0	11,000	11,000	0	0	11,000
03040	11-190-1__-340	Purchased Technical Services		0	27,349	27,349	0	19,699	7,651
03060	11-190-1__-[4-5]	Other Purchased Services (400-500 series		0	283,741	283,741	0	238,436	45,305
03080	11-190-1__-610	General Supplies		0	320,555	320,555	0	201,032	119,523
03100	11-190-1__-640	Textbooks		0	150,541	150,541	0	21,347	129,194
03120	11-190-1__-8__	Other Objects		0	5,600	5,600	0	1,150	4,450
04500	11-204-100-101	Salaries of Teachers		0	253,815	253,815	15,330	231,015	7,470
04520	11-204-100-106	Other Salaries for Instruction		0	49,541	49,541	11,545	37,996	0
04600	11-204-100-610	General Supplies		0	1,500	1,500	0	251	1,249
06500	11-212-100-101	Salaries of Teachers		0	213,155	213,155	3,230	209,925	0
06520	11-212-100-106	Other Salaries for Instruction		0	156,635	156,635	851	155,784	0
06580	11-212-100-[4-5]	Other Purchased Services (400-500 series		0	200	200	0	0	200
06600	11-212-100-610	General Supplies		0	2,000	2,000	0	0	2,000
07000	11-213-100-101	Salaries of Teachers		0	1,742,855	1,742,855	0	1,742,855	0
07020	11-213-100-106	Other Salaries for Instruction		0	563,467	563,467	0	563,467	0
07080	11-213-100-[4-5]	Other Purchased Services (400-500 series		0	1,150	1,150	0	0	1,150
07100	11-213-100-610	General Supplies		0	5,450	5,450	0	999	4,451
08500	11-216-100-101	Salaries of Teachers		0	104,825	104,825	4,980	94,025	5,820
08520	11-216-100-106	Other Salaries for Instruction		0	85,836	85,836	3,980	76,492	5,365
08600	11-216-100-6__	General Supplies		0	150	150	0	0	150



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Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
09260	11-219-100-101	Salaries of Teachers	0	3,500	3,500	0	3,500	0
09300	11-219-100-320	Purchased Professional-Educational Servi	0	25,000	25,000	0	0	25,000
09340	11-219-100-[4-5]	Other Purchased Services (400-500 series	0	50	50	0	0	50
11000	11-230-100-101	Salaries of Teachers	0	248,475	248,475	0	248,475	0
11080	11-230-100-[4-5]	Other Purchased Services (400-500 series	0	150	150	0	0	150
11100	11-230-100-610	General Supplies	0	3,070	3,070	0	2,649	420
12000	11-240-100-101	Salaries of Teachers	0	429,045	429,045	0	429,045	0
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series	0	500	500	0	0	500
12100	11-240-100-610	General Supplies	0	7,214	7,214	0	5,186	2,028
17000	11-401-100-1__	Salaries	0	138,128	138,128	2,451	135,677	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)	0	1,000	1,000	0	0	1,000
17040	11-401-100-6__	Supplies and Materials	0	3,000	3,000	0	0	3,000
17500	11-402-100-1__	Salaries	0	562,523	562,523	4,667	557,856	0
17520	11-402-100-[3-5]	Purchased Services (300-500 series)	0	122,387	122,387	1,378	57,872	63,137
17540	11-402-100-6__	Supplies and Materials	0	82,534	82,534	0	36,507	46,027
17560	11-402-100-8__	Other Objects	0	10,100	10,100	0	9,160	940
25040	11-4__-100-6__	Supplies and Materials	0	1,000	1,000	0	0	1,000
29000	11-000-100-561	Tuition to Other LEAs within the State -	0	13,065	13,065	0	0	13,065
29020	11-000-100-562	Tuition to Other LEAs within the State -	0	388,220	388,220	0	388,220	0
29040	11-000-100-563	Tuition to County Voc. School District-R	0	276,454	276,454	0	0	276,454
29060	11-000-100-564	Tuition to County Voc. School District-S	0	26,524	26,524	0	0	26,524
29080	11-000-100-565	Tuition to CSSD & Regular Day Schools	0	137,388	137,388	0	137,388	0
29100	11-000-100-566	Tuition to Priv. School for the Disabled	0	1,362,942	1,362,942	0	1,119,797	243,145
29140	11-000-100-568	Tuition – State Facilities	0	4,500	4,500	0	0	4,500
29500	11-000-211-1__	Salaries	0	21,345	21,345	98	21,247	0
29600	11-000-211-3__	Purchased Professional and Technical Ser	0	8,379	8,379	8,379	0	0
29640	11-000-211-6__	Supplies and Materials	0	500	500	0	0	500
30500	11-000-213-1__	Salaries	0	272,528	272,528	4,886	264,848	2,793
30540	11-000-213-3__	Purchased Professional and Technical Ser	0	23,360	23,360	0	18,000	5,360
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series	0	1,721	1,721	0	322	1,400
30580	11-000-213-6__	Supplies and Materials	0	11,379	11,379	0	9,332	2,047
40500	11-000-216-1__	Salaries	0	522,744	522,744	10,219	491,959	20,567
40520	11-000-216-320	Purchased Professional – Educational Ser	0	481,351	481,351	0	478,211	3,140
40540	11-000-216-6__	Supplies and Materials	0	4,000	4,000	0	461	3,539
41000	11-000-217-1__	Salaries	0	528,871	528,871	10,563	518,308	0
41020	11-000-217-320	Purchased Professional – Educational Ser	0	523,664	523,664	0	456,473	67,191
41500	11-000-218-104	Salaries of Other Professional Staff	0	706,340	706,340	3,821	690,106	12,413
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass	0	59,715	59,715	4,997	54,718	0
41540	11-000-218-110	Other Salaries	0	610	610	610	0	0
41560	11-000-218-320	Purchased Professional – Educational Ser	0	15,016	15,016	14,816	200	0
41580	11-000-218-390	Other Purchased Professional & Technical	0	10,650	10,650	0	4,900	5,750

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Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
41600	11-000-218-[4-5] Other Purchased Services (400-500 series	0	9,132	9,132	0	4,260	4,872
41620	11-000-218-6__ Supplies and Materials	0	14,763	14,763	0	470	14,293
41640	11-000-218-8__ Other Objects	0	1,014	1,014	0	467	547
42000	11-000-219-104 Salaries of Other Professional Staff	0	846,237	846,237	17,879	807,441	20,916
42020	11-000-219-105 Salaries of Secretarial and Clerical Ass	0	57,071	57,071	4,631	52,440	0
42040	11-000-219-110 Other Salaries	0	10,350	10,350	0	10,350	0
42045	11-000-219-199 Unused Vac Pay to Term/Retired Staff	0	6,008	6,008	6,008	0	0
42060	11-000-219-320 Purchased Professional – Educational Ser	0	14,750	14,750	0	900	13,850
42080	11-000-219-390 Other Purchased Professional & Technical	0	6,176	6,176	6,176	0	0
42100	11-000-219-[4-5] Other Purchased Services (400-500 series	0	15,229	15,229	0	9,698	5,531
42160	11-000-219-6__ Supplies and Materials	0	27,086	27,086	0	5,180	21,905
42180	11-000-219-8__ Other Objects	0	1,288	1,288	0	1,040	248
43000	11-000-221-102 Salaries of Supervisor of Instruction	0	640,656	640,656	52,687	587,969	0
43020	11-000-221-104 Salaries of Other Professional Staff	0	6,400	6,400	0	0	6,400
43040	11-000-221-105 Salaries of Secretarial & Clerical Assis	0	63,345	63,345	5,138	58,208	0
43080	11-000-221-176 Salaries of Facilitators, Math & Literac	0	5,000	5,000	0	5,000	0
43100	11-000-221-320 Purchased Prof. – Educational Services	0	10,398	10,398	0	8,398	2,000
43120	11-000-221-390 Other Purch. Professional & Technical Se	0	12,209	12,209	6,071	0	6,139
43160	11-000-221-6__ Supplies and Materials	0	7,350	7,350	0	7,247	103
43180	11-000-221-8__ Other Objects	0	1,475	1,475	0	0	1,475
43500	11-000-222-1__ Salaries	0	238,096	238,096	1,019	237,077	0
43520	11-000-222-177 Salaries of Technology Coordinators	0	123,160	123,160	10,263	112,897	0
43540	11-000-222-3__ Purchased Professional and Technical Ser	0	3,797	3,797	0	400	3,397
43560	11-000-222-[4-5] Other Purchased Services (400-500 series	0	100	100	0	0	100
43580	11-000-222-6__ Supplies and Materials	0	18,650	18,650	0	13,356	5,293
43600	11-000-222-8__ Other Objects	0	80	80	0	80	0
44080	11-000-223-320 Purchased Professional – Educational Ser	0	33,825	33,825	0	32,800	1,025
44120	11-000-223-[4-5] Other Purch. Services (400-500 series)	0	10,125	10,125	0	2,645	7,480
44160	11-000-223-8__ Other Objects	0	1,071	1,071	0	0	1,071
45000	11-000-230-1__ Salaries	0	303,371	303,371	23,151	250,414	29,806
45035	11-000-230-199 Unused Vac Pay to Term/Retired Staff	0	5,269	5,269	5,269	0	0
45040	11-000-230-331 Legal Services	0	126,954	126,954	0	121,954	5,000
45060	11-000-230-332 Audit Fees	0	35,000	35,000	0	31,800	3,200
45080	11-000-230-334 Architectural/Engineering Services	0	10,000	10,000	0	0	10,000
45100	11-000-230-339 Other Purchased Professional Services	0	2,100	2,100	0	1,100	1,000
45120	11-000-230-340 Purchased Technical Services	0	17,305	17,305	5,310	10,708	1,286
45140	11-000-230-530 Communications/Telephone	0	107,100	107,100	5,396	32,855	68,849
45160	11-000-230-585 BOE Other Purchased Services	0	3,280	3,280	0	2,100	1,180
45180	11-000-230-590 Misc Purch Services (400-500 series, O/T	0	26,311	26,311	500	19,857	5,955
45200	11-000-230-610 General Supplies	0	7,729	7,729	0	3,240	4,489
45240	11-000-230-820 Judgments against the School District	0	2,500	2,500	0	0	2,500

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Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
45260	11-000-230-890	Miscellaneous Expenditures	0	3,037	3,037	0	2,274	763
45280	11-000-230-895	BOE Membership Dues and Fees	0	10,400	10,400	0	10,392	8
46000	11-000-240-103	Salaries of Principals/Assistant Princip	0	498,359	498,359	40,773	457,587	0
46020	11-000-240-104	Salaries of Other Professional Staff	0	117,630	117,630	9,803	107,828	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass	0	262,796	262,796	18,443	244,353	0
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series	0	34,353	34,353	0	16,583	17,770
46120	11-000-240-6__	Supplies and Materials	0	38,407	38,407	0	8,656	29,751
46140	11-000-240-8__	Other Objects	0	9,827	9,827	0	9,785	42
47000	11-000-251-1__	Salaries	0	361,421	361,421	29,750	331,671	0
47020	11-000-251-330	Purchased Professional Services	0	18,533	18,533	0	18,303	230
47025	11-000-251-335	Purchased Professional Serv - PR Costs	0	5,000	5,000	0	0	5,000
47040	11-000-251-340	Purchased Technical Services	0	12,717	12,717	2,383	10,240	94
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O	0	3,300	3,300	0	0	3,300
47100	11-000-251-6__	Supplies and Materials	0	5,000	5,000	0	548	4,452
47180	11-000-251-890	Other Objects	0	1,818	1,818	0	325	1,493
47540	11-000-252-340	Purchased Technical Services	0	42,219	42,219	0	25,693	16,526
47560	11-000-252-[4-5]	Other Purchased Services (400-500 series	0	5,901	5,901	0	5,901	0
47580	11-000-252-6__	Supplies and Materials	0	6,000	6,000	0	500	5,500
47600	11-000-252-8__	Other Objects	0	125	125	0	0	125
48500	11-000-261-1__	Salaries	0	252,436	252,436	22,862	224,824	4,751
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic	0	125,440	125,440	0	36,989	88,451
48540	11-000-261-610	General Supplies	0	16,000	16,000	0	3,535	12,465
48560	11-000-261-8__	Other Objects	0	500	500	0	375	125
49000	11-000-262-1__	Salaries	0	579,626	579,626	44,269	535,357	0
49020	11-000-262-107	Salaries of Non-Instructional Aides	0	114,916	114,916	0	114,916	0
49025	11-000-262-199	Unused Vac Pay to Term/Retired Staff	0	2,299	2,299	774	0	1,526
49040	11-000-262-3__	Purchased Professional and Technical Ser	0	1,554	1,554	0	1,554	0
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.	0	46,400	46,400	6,806	28,941	10,654
49120	11-000-262-490	Other Purchased Property Services	0	24,156	24,156	0	24,156	0
49140	11-000-262-520	Insurance	0	302,984	302,984	1,825	47,290	253,869
49180	11-000-262-610	General Supplies	0	58,185	58,185	0	13,186	44,999
49200	11-000-262-621	Energy (Natural Gas)	0	176,000	176,000	3,735	128,765	43,500
49220	11-000-262-622	Energy (Electricity)	0	177,500	177,500	5,618	171,082	800
49240	11-000-262-624	Energy (Oil)	0	2,500	2,500	0	2,500	0
50020	11-000-263-3__	Purchased Professional and Technical Ser	0	15,000	15,000	0	0	15,000
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.	0	5,000	5,000	0	0	5,000
50060	11-000-263-610	General Supplies	0	4,000	4,000	0	0	4,000
51040	11-000-266-420	Cleaning, Repair, and Maintenance Svc.	0	3,600	3,600	3,600	0	0
51060	11-000-266-610	General Supplies	0	1,065	1,065	0	1,065	0
52000	11-000-270-107	Salaries of Non-Instructional Aides	0	41,969	41,969	2,795	39,174	0
52020	11-000-270-160	Sal. For Pupil Trans (Bet Home & Sch) -	0	20,247	20,247	0	20,247	0



Report of the Secretary to the Board of Education  
Boonton Board of Education

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Starting date 7/1/2022 Ending date 7/31/2022 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) –	0	68,927	68,927	1,152	62,222	5,553
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho	0	54,677	54,677	4,892	49,785	0
52140	11-000-270-420	Cleaning, Repair, & Maint. Services	0	10,000	10,000	100	300	9,600
52180	11-000-270-443	Lease Purchase Payments – School Buses	0	38,871	38,871	0	38,871	0
52220	11-000-270-504	Contract Serv–Aid in Lieu Pymts–Charter	0	1,000	1,000	0	0	1,000
52240	11-000-270-505	Contract Serv–Aid in Lieu Pymts–Choice S	0	1,000	1,000	0	0	1,000
52260	11-000-270-511	Contract Services (Bet. Home & Sch) -Ven	0	226,000	226,000	0	0	226,000
52280	11-000-270-512	Contr Serv (Oth. Than Bet Home & Sch) -	0	68,000	68,000	0	0	68,000
52320	11-000-270-514	Contract Serv. (Sp Ed Stds) - Vendors	0	519,811	519,811	0	519,582	230
52440	11-000-270-615	Transportation Supplies	0	15,000	15,000	0	14,980	20
52460	11-000-270-8__	Other objects	0	1,200	1,200	200	0	1,000
64700	11-000-230-280	Tuition Reimbursement	0	5,500	5,500	0	0	5,500
65700	11-000-240-280	Tuition Reimbursement	0	9,000	9,000	0	2,004	6,996
71000	11-000-291-210	Group Insurance	0	6,000	6,000	359	5,641	0
71020	11-000-291-220	Social Security Contributions	0	360,820	360,820	19,182	341,638	0
71060	11-000-291-241	Other Retirement Contributions - PERS	0	564,378	564,378	0	0	564,378
71120	11-000-291-249	Other Retirement Contributions - Regular	0	12,800	12,800	0	12,800	0
71160	11-000-291-260	Workmen's Compensation	0	105,525	105,525	0	0	105,525
71180	11-000-291-270	Health Benefits	0	4,055,841	4,055,841	703,715	3,347,380	4,747
71200	11-000-291-280	Tuition Reimbursement	0	58,978	58,978	0	25,530	33,448
71220	11-000-291-290	Other Employee Benefits	0	246,017	246,017	3,333	142,729	99,955
71227	11-000-291-299	Unused Sick Pay to Term/Retired Staff	0	14,460	14,460	13,320	1,140	0
73040	12-120-100-73__	Grades 1-5	0	10,500	10,500	0	10,326	174
73080	12-140-100-73__	Grades 9-12	0	8,000	8,000	0	0	8,000
74040	12-204-100-73__	Learning / Language Disab Mild/Mod	0	2,261	2,261	0	2,261	0
76080	12-000-400-450	Construction Services	0	60,630	60,630	0	33,230	27,400
76140	12-000-400-721	Lease Purchase Agreements - Principal	0	67,894	67,894	0	67,894	0
76200	12-000-400-800	Other Objects	0	6,710	6,710	0	977	5,733
84000	10-000-100-56__	Transfer of Funds to Charter Schools	0	167,642	167,642	0	167,642	0
Total			0	32,002,132	32,002,132	1,196,256	27,351,478	3,454,399

Starting date 7/1/2022 Ending date 7/31/2022 Fund: 20 Special Revenue Fund

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Assets and Resources

Assets:

101	Cash in bank		(\$113,152.24)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$2,628,979.65	
142	Intergovernmental - Federal	\$736,757.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$3,365,736.65

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$4,408,043.00	
302	Less revenues	(\$2,726,650.00)	\$1,681,393.00

**Total assets and resources**

**\$4,933,977.41**

Report of the Secretary to the Board of Education  
Boonton Board of Education

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Starting date 7/1/2022 Ending date 7/31/2022 Fund: 20 Special Revenue Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank				(\$113,152.24)
411	Intergovernmental accounts payable - state				\$21,753.00
421	Accounts payable				\$85,619.27
431	Contracts payable				\$0.00
451	Loans payable				\$0.00
481	Deferred revenues				\$35,680.63
	Other current liabilities				\$245.80
	<b>Total liabilities</b>				<b>\$143,298.70</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$2,305,130.85	
761	Capital reserve account - July		\$0.00		
604	Add: Increase in capital reserve		\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00		
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00	
764	Maintenance reserve account - July		\$0.00		
606	Add: Increase in maintenance reserve		\$0.00		
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies - July		\$0.00		
607	Add: Increase in cur. exp. emer. reserve		\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve		\$0.00	\$0.00	
762	Reserve for Adult Education			\$0.00	
750-752,76x	Other reserves			\$0.00	
601	Appropriations		\$4,687,633.56		
602	Less: Expenditures	(\$103,622.47)			
	Less: Encumbrances	(\$2,205,794.02)	(\$2,309,416.49)	\$2,378,217.07	
	Total appropriated			\$4,683,347.92	

Unappropriated:

770	Fund balance, July 1			\$330,023.97	
771	Designated fund balance			\$0.00	
303	Budgeted fund balance			(\$222,693.18)	
	Total fund balance				\$4,790,678.71
	<b>Total liabilities and fund equity</b>				<b><u>\$4,933,977.41</u></b>

Report of the Secretary to the Board of Education  
Boonton Board of Education

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Starting date 7/1/2022 Ending date 7/31/2022 Fund: 20 Special Revenue Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$4,687,633.56	\$2,309,416.49	\$2,378,217.07
Revenues	(\$4,408,043.00)	(\$2,726,650.00)	(\$1,681,393.00)
Subtotal	<u>\$279,590.56</u>	<u>(\$417,233.51)</u>	<u>\$696,824.07</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$279,590.56</u>	<u>(\$417,233.51)</u>	<u>\$696,824.07</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$279,590.56</u>	<u>(\$417,233.51)</u>	<u>\$696,824.07</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$279,590.56</u>	<u>(\$417,233.51)</u>	<u>\$696,824.07</u>
Less: Adjustment for prior year	(\$56,897.38)	(\$56,897.38)	\$0.00
Budgeted fund balance	<u>\$222,693.18</u>	<u>(\$474,130.89)</u>	<u>\$696,824.07</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2022 Ending date 7/31/2022 Fund: 20 Special Revenue Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00770	Total Revenues from State Sources	0	2,244,882	2,244,882	2,125,650	Under	119,232
00830	Total Revenues from Federal Sources	0	2,163,161	2,163,161	601,000	Under	1,562,161
Total		0	4,408,043	4,408,043	2,726,650		1,681,393
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	Local Projects	0	16,495	16,495	0	0	16,495
85120	Total Instruction	0	1,104,636	1,104,636	0	1,096,492	8,144
86380	Total Support Services	0	1,079,753	1,079,753	88,599	486,096	505,058
88000	Nonpublic Textbooks	0	9,243	9,243	0	0	9,243
88020	Nonpublic Auxiliary Services	0	14,512	14,512	0	0	14,512
88040	Nonpublic Handicapped Services	0	42,782	42,782	0	0	42,782
88060	Nonpublic Nursing Services	0	18,268	18,268	0	0	18,268
88080	Nonpublic Technology Initiative	0	6,468	6,468	0	0	6,468
88090	Nonpublic Security Aid Program	0	27,959	27,959	330	1,652	25,977
88740	Total Federal Projects	0	2,367,518	2,367,518	14,694	621,554	1,731,270
Total		0	4,687,634	4,687,634	103,622	2,205,794	2,378,217

Starting date 7/1/2022 Ending date 7/31/2022 Fund: 20 Special Revenue Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00760	20-3218	Preschool Education Aid	0	2,125,650	2,125,650	2,125,650		0
00765	20-32	Other Restricted Entitlements	0	119,232	119,232	0	Under	119,232
00775	20-441[1-6]	Title I	0	185,000	185,000	185,000		0
00780	20-445[1-5]	Title II	0	32,000	32,000	32,000		0
00785	20-449[1-4]	Title III	0	10,000	10,000	10,000		0
00790	20-447[1-4]	Title IV	0	14,000	14,000	14,000		0
00803	20-4409	ARP - IDEA Preschool	0	6,610	6,610	0	Under	6,610
00804	20-4419	ARP - IDEA Basic	0	72,929	72,929	0	Under	72,929
00805	20-442[0-9]	I.D.E.A. Part B (Handicapped)	0	360,000	360,000	360,000		0
00806	20-4541	ARP ESSER Accel. Learning Coaching Supt	0	101,121	101,121	0	Under	101,121
00807	20-4542	ARP ESSER Evidence Based Summer Enrich	0	40,000	40,000	0	Under	40,000
00808	20-4543	ARP ESSER Evidence Based Bynd Sch Day	0	40,000	40,000	0	Under	40,000
00809	20-4544	ARP ESSER NJTSS Mental Health Support	0	45,000	45,000	0	Under	45,000
00814	20-4540	ARP - ESSER	0	1,215,530	1,215,530	0	Under	1,215,530
00816	20-4530	CARES Act Education Stabilization Fund	0	6,595	6,595	0	Under	6,595
00823	20-4534	CRRSA Act - ESSER II	0	1,012	1,012	0	Under	1,012
00824	20-4535	CRRSA Act - Learning Acceleration Grant	0	11,987	11,987	0	Under	11,987
00826	20-4536	CRRSA Act - Mental Health Grant	0	21,377	21,377	0	Under	21,377
Total			0	4,408,043	4,408,043	2,726,650		1,681,393

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	20-____-____	Local Projects	0	16,495	16,495	0	0	16,495
85000	20-218-100-101	Salaries of Teachers	0	658,720	658,720	0	658,720	0
85020	20-218-100-106	Other Salaries for Instruction	0	418,916	418,916	0	418,916	0
85030	20-218-100-321	Purch Prof-Ed Services	0	2,000	2,000	0	0	2,000
85080	20-218-100-6	General Supplies	0	25,000	25,000	0	18,856	6,144
86000	20-218-200-102	Salaries of Supervisors of Instruction	0	24,375	24,375	2,029	22,346	0
86020	20-218-200-103	Salaries of Program Directors	0	83,585	83,585	5,433	78,151	0
86040	20-218-200-104	Salaries of Other Professional Staff	0	94,484	94,484	1,307	91,314	1,863
86060	20-218-200-105	Salaries of Secr. And Clerical Assistant	0	37,998	37,998	3,167	34,832	0
86080	20-218-200-110	Other Salaries	0	42,597	42,597	2,685	39,912	0
86100	20-218-200-173	Salaries of Community Parent Involvement	0	4,000	4,000	0	4,000	0
86120	20-218-200-176	Salaries of Master Teachers	0	95,725	95,725	0	95,725	0
86140	20-218-200-200	Personnel Services – Employee Benefits	0	530,500	530,500	73,936	0	456,564
86220	20-218-200-330	Other Purchased Professional Services	0	1,000	1,000	0	0	1,000
86240	20-218-200-420	Cleaning, Repair & Maintenance Services	0	154,890	154,890	0	117,534	37,356
86300	20-218-200-516	Contr. Trans. Serv. (Field Trips)	0	4,500	4,500	0	0	4,500
86320	20-218-200-580	Travel	0	3,275	3,275	0	0	3,275
86330	20-218-200-590	Miscellaneous Purchased Services	0	624	624	0	624	0
86340	20-218-200-6	Supplies and Materials	0	2,200	2,200	42	1,658	500
88000	20-501-____-____	Nonpublic Textbooks	0	9,243	9,243	0	0	9,243
88020	20-50[-2-5-]	Nonpublic Auxilliary Services	0	14,512	14,512	0	0	14,512



Starting date 7/1/2022 Ending date 7/31/2022 Fund: 20 Special Revenue Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
88040	20-50[-6-8-] Nonpublic Handicapped Services	0	42,782	42,782	0	0	42,782
88060	20-509- Nonpublic Nursing Services	0	18,268	18,268	0	0	18,268
88080	20-510- Nonpublic Technology Initiative	0	6,468	6,468	0	0	6,468
88090	20-511- Nonpublic Security Aid Program	0	27,959	27,959	330	1,652	25,977
88500	20- Title I	0	200,092	200,092	2,092	137,888	60,112
88520	20- Title II	0	54,327	54,327	0	24,063	30,264
88540	20- Title III	0	25,910	25,910	452	1,000	24,458
88560	20- Title IV	0	15,455	15,455	0	0	15,455
88620	20- I.D.E.A. Part B (Handicapped)	0	447,666	447,666	0	361,639	86,026
88641	20-223- ARP-IDEA Basic Grant Program	0	72,929	72,929	0	0	72,929
88642	20-224- ARP-IDEA Preschool Grant Program	0	6,610	6,610	0	0	6,610
88678	20-477- CARES Act Education Stabilization Fund	0	6,595	6,595	0	0	6,595
88709	20-483- CRRSA Act - ESSER II Grant Program	0	65,212	65,212	1,838	24,280	39,093
88710	20-484- CRRSA Act - Learning Acceleration Grant	0	11,987	11,987	0	0	11,987
88711	20-485- CRRSA Act - Mental Health Grant	0	21,202	21,202	0	0	21,202
88713	20-487- ARP-ESSER Grant Program	0	1,213,413	1,213,413	10,311	72,684	1,130,418
88714	20-488- ARP ESSER Accel. Learning Coaching Supt	0	101,121	101,121	0	0	101,121
88715	20-489- ARP ESSER Evidence Based Summer Enric	0	40,000	40,000	0	0	40,000
88716	20-490- ARP ESSER Evidence Based Bynd Sch Day	0	40,000	40,000	0	0	40,000
88717	20-491- ARP ESSER NJTSS Mental Health Support	0	45,000	45,000	0	0	45,000
Total		0	4,687,634	4,687,634	103,622	2,205,794	2,378,217

Starting date 7/1/2022 Ending date 7/31/2022 Fund: 30 Capital Projects Fund

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Assets and Resources

Assets:

101	Cash in bank		\$399,675.02
102 - 106	Cash Equivalents		\$341.22
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

**Total assets and resources**

**\$400,016.24**

Starting date 7/1/2022 Ending date 7/31/2022 Fund: 30 Capital Projects Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$549,828.85
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$359,220.97	
602	Less: Expenditures	\$0.01	
	Less: Encumbrances	(\$358,900.00)	(\$358,899.99)
	<b>Total appropriated</b>		<b>\$550,149.83</b>

Unappropriated:

770	Fund balance, July 1		(\$149,812.62)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$320.97)
	<b>Total fund balance</b>		<b>\$400,016.24</b>
	<b>Total liabilities and fund equity</b>		<b><u>\$400,016.24</u></b>

Report of the Secretary to the Board of Education  
Boonton Board of Education

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Starting date 7/1/2022 Ending date 7/31/2022 Fund: 30 Capital Projects Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$359,220.97	\$358,899.99	\$320.98
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.99</u>	<u>\$320.98</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.99</u>	<u>\$320.98</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.99</u>	<u>\$320.98</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.99</u>	<u>\$320.98</u>
Less: Adjustment for prior year	(\$358,900.00)	(\$358,900.00)	\$0.00
Budgeted fund balance	<u>\$320.97</u>	<u>(\$0.01)</u>	<u>\$320.98</u>

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/2022 Ending date 7/31/2022 Fund: 30 Capital Projects Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89200	TOTAL CAPITAL PROJECT FUNDS	0	359,221	359,221	(0)	358,900	321
Total		0	359,221	359,221	(0)	358,900	321

Starting date 7/1/2022 Ending date 7/31/2022 Fund: 30 Capital Projects Fund

**Expenditures:**

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89080 30-000-4__-45_ Construction Services	0	359,221	359,221	(0)	358,900	321
Total	0	359,221	359,221	(0)	358,900	321



Report of the Secretary to the Board of Education  
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Starting date 7/1/2022 Ending date 7/31/2022 Fund: 40 Debt Service Fund

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Assets and Resources

Assets:

101	Cash in bank		\$71,365.81
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$820,986.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$315,673.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$315,673.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,478,050.00	
302	Less revenues	(\$1,478,050.00)	\$0.00

Total assets and resources

\$1,208,024.81

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Starting date 7/1/2022 Ending date 7/31/2022 Fund: 40 Debt Service Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$1,199,025.00
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,478,050.00	
602	Less: Expenditures	(\$279,025.00)	
	Less: Encumbrances	(\$1,199,025.00)	(\$1,478,050.00)
	Total appropriated		\$1,199,025.00

Unappropriated:

770	Fund balance, July 1		\$8,999.81
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00
	Total fund balance		\$1,208,024.81
	Total liabilities and fund equity		<u>\$1,208,024.81</u>

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Starting date 7/1/2022 Ending date 7/31/2022 Fund: 40 Debt Service Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,478,050.00	\$1,478,050.00	\$0.00
Revenues	(\$1,478,050.00)	(\$1,478,050.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2022 Ending date 7/31/2022 Fund: 40 Debt Service Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	0	1,100,011	1,100,011	1,100,011		0
0093A	Other	0	378,039	378,039	378,039		0
Total		0	1,478,050	1,478,050	1,478,050		0

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	0	1,478,050	1,478,050	279,025	1,199,025	0
Total		0	1,478,050	1,478,050	279,025	1,199,025	0

Starting date 7/1/2022 Ending date 7/31/2022 Fund: 40 Debt Service Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	0	1,100,011	1,100,011	1,100,011		0
00890	40-3160	Debt Service Aid Type II	0	378,039	378,039	378,039		0
Total			0	1,478,050	1,478,050	1,478,050		0

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	0	558,050	558,050	279,025	279,025	0
89620	40-701-510-910	Redemption of Principal	0	920,000	920,000	0	920,000	0
Total			0	1,478,050	1,478,050	279,025	1,199,025	0

Starting date 7/1/2022 Ending date 7/31/2022 Fund: 60 Enterprise Fund

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Assets and Resources

Assets:

101	Cash in bank		\$213,244.35
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$1,908.69)	
142	Intergovernmental - Federal	\$22,039.34	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$13,330.04	\$33,460.69

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$105,353.20

Resources:

301	Estimated revenues	\$682,100.00	
302	Less revenues	(\$128,312.72)	\$553,787.28

Total assets and resources

\$905,845.52



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Starting date 7/1/2022 Ending date 7/31/2022 Fund: 60 Enterprise Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$10,119.67
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$16,597.33
	Other current liabilities		\$140,287.25
	<b>Total liabilities</b>		<b>\$167,004.25</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$49,599.61
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$788,079.61	
602	Less: Expenditures	(\$4,545.69)	
	Less: Encumbrances	(\$49,599.61)	(\$54,145.30)
	Total appropriated		\$783,533.92

Unappropriated:

770	Fund balance, July 1		\$15,707.35
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$60,400.00)
	Total fund balance		\$738,841.27
	<b>Total liabilities and fund equity</b>		<b><u>\$905,845.52</u></b>

Starting date 7/1/2022 Ending date 7/31/2022 Fund: 60 Enterprise Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$788,079.61	\$54,145.30	\$733,934.31
Revenues	(\$682,100.00)	(\$128,312.72)	(\$553,787.28)
Subtotal	<u>\$105,979.61</u>	<u>(\$74,167.42)</u>	<u>\$180,147.03</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$105,979.61</u>	<u>(\$74,167.42)</u>	<u>\$180,147.03</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$105,979.61</u>	<u>(\$74,167.42)</u>	<u>\$180,147.03</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$105,979.61</u>	<u>(\$74,167.42)</u>	<u>\$180,147.03</u>
Less: Adjustment for prior year	(\$45,579.61)	(\$45,579.61)	\$0.00
Budgeted fund balance	<u>\$60,400.00</u>	<u>(\$119,747.03)</u>	<u>\$180,147.03</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2022 Ending date 7/31/2022 Fund: 60 Enterprise Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	682,100	682,100	128,313	Under	553,787
Total		0	682,100	682,100	128,313		553,787
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	788,080	788,080	4,546	49,600	733,934
Total		0	788,080	788,080	4,546	49,600	733,934

Starting date 7/1/2022 Ending date 7/31/2022 Fund: 60 Enterprise Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	682,100	682,100	128,313	Under	553,787
Total	0	682,100	682,100	128,313		553,787

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	0	788,080	788,080	4,546	49,600	733,934
Total	0	788,080	788,080	4,546	49,600	733,934

Starting date 7/1/2022 Ending date 7/31/2022 Fund: 61 Bridges Fund

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Assets and Resources

Assets:

101	Cash in bank		\$155,811.24
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$514,000.00	
302	Less revenues	(\$10,793.76)	\$503,206.24

**Total assets and resources**

**\$659,017.48**

Report of the Secretary to the Board of Education  
Boonton Board of Education

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Starting date 7/1/2022 Ending date 7/31/2022 Fund: 61 Bridges Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$2,159.49
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$2,159.49</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$108,738.49
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$754,000.00	
602	Less: Expenditures	(\$27,251.69)	
	Less: Encumbrances	(\$108,418.49)	(\$135,670.18)
	Total appropriated		\$727,068.31

Unappropriated:

770	Fund balance, July 1		\$169,789.68
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$240,000.00)
	Total fund balance		\$656,857.99
	<b>Total liabilities and fund equity</b>		<b>\$659,017.48</b>



Report of the Secretary to the Board of Education  
Boonton Board of Education

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Starting date 7/1/2022 Ending date 7/31/2022 Fund: 61 Bridges Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$754,000.00	\$135,670.18	\$618,329.82
Revenues	(\$514,000.00)	(\$10,793.76)	(\$503,206.24)
Subtotal	<u>\$240,000.00</u>	<u>\$124,876.42</u>	<u>\$115,123.58</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$240,000.00</u>	<u>\$124,876.42</u>	<u>\$115,123.58</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$240,000.00</u>	<u>\$124,876.42</u>	<u>\$115,123.58</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$240,000.00</u>	<u>\$124,876.42</u>	<u>\$115,123.58</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$240,000.00</u>	<u>\$124,876.42</u>	<u>\$115,123.58</u>

Prepared and submitted by :

  
Board Secretary

  
Date

Starting date 7/1/2022 Ending date 7/31/2022 Fund: 61 Bridges Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	514,000	514,000	10,794	Under	503,206
Total		0	514,000	514,000	10,794		503,206
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	754,000	754,000	27,252	108,418	618,330
Total		0	754,000	754,000	27,252	108,418	618,330

Starting date 7/1/2022 Ending date 7/31/2022 Fund: 61 Bridges Fund

Revenues:	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	514,000	514,000	10,794	Under	503,206
Total	0	514,000	514,000	10,794		503,206

Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	0	754,000	754,000	27,252	108,418	618,330
Total	0	754,000	754,000	27,252	108,418	618,330