

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 10 General Fund

Assets and Resources

Assets:

101	Cash in bank		\$3,108,832.80
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$8,727,699.56
Accounts Receivable:			
132	Interfund	\$101,830.34	
141	Intergovernmental - State	\$5,420,675.73	
142	Intergovernmental - Federal	\$59,688.13	
143	Intergovernmental - Other	\$418,942.98	
153, 154	Other (net of estimated uncollectable of \$_____)	\$176,572.25	\$6,177,709.43
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$31,002,374.00	
302	Less Revenues	(\$31,309,311.58)	(\$306,937.58)

Total assets and resources \$17,707,304.21

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Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	(\$8,934.50)
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		(\$8,934.50)

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Fund Balance:

Appropriated:

753,754 Reserve for Encumbrances \$14,394,624.87

Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$392,000.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$392,000.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$200,000.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$200,000.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$102,761.00
601	Appropriations	\$32,002,132.22	
602	Less: Expenditures	(\$16,957,931.93)	
	Less: Encumbrances	(\$14,214,919.57)	(\$31,172,851.50)
	Total appropriated		\$15,918,666.59
	Unappropriated:		
770	Fund balance, July 1		\$2,644,055.85
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$846,483.73)
	Total fund balance		\$17,716,238.71
	Total liabilities and fund equity		<u>\$17,707,304.21</u>

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Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$32,002,132.22	\$31,172,851.50	\$829,280.72
Revenues	(\$31,002,374.00)	(\$31,309,311.58)	\$306,937.58
Subtotal	<u>\$999,758.22</u>	<u>(\$136,460.08)</u>	<u>\$1,136,218.30</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$392,000.00)	\$392,000.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$528,460.08)</u>	<u>\$1,528,218.30</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$528,460.08)</u>	<u>\$1,528,218.30</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$528,460.08)</u>	<u>\$1,528,218.30</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$528,460.08)</u>	<u>\$1,528,218.30</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$528,460.08)</u>	<u>\$1,528,218.30</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$528,460.08)</u>	<u>\$1,528,218.30</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$528,460.08)</u>	<u>\$1,528,218.30</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$528,460.08)</u>	<u>\$1,528,218.30</u>
Less: Adjustment for prior year	(\$153,274.49)	(\$153,274.49)	\$0.00
Budgeted fund balance	<u>\$846,483.73</u>	<u>(\$681,734.57)</u>	<u>\$1,528,218.30</u>

Prepared and submitted by :


Board Secretary

2/23/23
Date

Starting date 7/1/2022 Ending date 1/31/2023 Fund: 10 General Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	27,278,547	(56,252)	27,222,295	27,165,924	Under	56,371
00520	SUBTOTAL – Revenues from State Sources	3,705,672	0	3,705,672	4,068,981		(363,309)
00570	SUBTOTAL – Revenues from Federal Sources	74,407	0	74,407	74,407		0
Total		31,058,626	(56,252)	31,002,374	31,309,312		(306,938)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	8,534,289	285,327	8,819,616	4,711,146	4,002,532	105,938
10300	Total Special Education - Instruction	3,219,691	80,113	3,299,804	1,653,350	1,597,660	48,794
11160	Total Basic Skills/Remedial – Instruct.	251,589	785	252,374	137,552	113,232	1,591
12160	Total Bilingual Education – Instruction	436,864	(3,377)	433,488	216,030	213,793	3,665
17100	Total School-Sponsored Co/Extra Curricul	142,128	0	142,128	82,018	61,699	(1,590)
17600	Total School-Sponsored Athletics – Instr	766,535	26,087	792,622	391,702	358,993	41,927
25100	Total Other Instructional Programs - Ins	1,000	0	1,000	0	0	1,000
29180	Total Undistributed Expenditures - Instr	2,178,542	(52,084)	2,126,458	720,654	1,246,110	159,695
29680	Total Undistributed Expenditures – Atten	30,184	(718)	29,466	19,735	8,918	813
30620	Total Undistributed Expenditures – Healt	308,988	17,924	326,912	157,293	162,499	7,120
40580	Total Undistributed Expend – Speech, OT,	981,562	33,292	1,014,855	502,779	506,861	5,214
41080	Total Undist. Expend. – Other Supp. Serv	1,018,497	(68,985)	949,512	381,431	530,286	37,795
41660	Total Undist. Expend. – Guidance	806,248	(14,305)	791,942	412,017	368,548	11,378
42200	Total Undist. Expend. – Child Study Team	977,527	17,099	994,626	535,318	446,948	12,359
43200	Total Undist. Expend. – Improvement of I	746,834	0	746,834	428,589	291,139	27,106
43620	Total Undist. Expend. – Edu. Media Serv.	381,235	7,172	388,407	207,038	175,827	5,542
44180	Total Undist. Expend. – Instructional St	46,346	(6,118)	40,228	15,599	17,770	6,858
45300	Support Serv. - General Admin	652,358	7,996	660,355	370,062	257,261	33,032
46160	Support Serv. - School Admin	941,988	8,047	950,036	549,507	370,638	29,890
47200	Total Undist. Expend. – Central Services	419,069	(14,280)	404,789	245,439	156,341	3,009
47620	Total Undist. Expend. – Admin. Info. Tec	48,344	8,901	57,245	52,206	4,750	289
51120	Total Undist. Expend. – Oper. & Maint. O	1,900,365	(41,497)	1,858,868	1,081,710	631,619	145,539
52480	Total Undist. Expend. – Student Transpor	1,027,832	138,897	1,166,730	611,020	506,782	48,927
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	5,494,067	26,523	5,520,591	3,344,813	2,145,169	30,608
75880	TOTAL EQUIPMENT	18,500	5,366	23,866	13,232	2,540	8,094
76260	Total Facilities Acquisition and Constr	350,633	(215,399)	135,234	65,099	37,002	33,133
84000	Transfer of Funds to Charter Schools	167,642	(93,493)	74,149	52,592	1	21,556
Total		31,848,858	153,274	32,002,132	16,957,932	14,214,920	829,281

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Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy		20,946,479	0	20,946,479	20,946,479		0
00140	10-1310	Tuition from Individuals		6,135,898	(56,252)	6,079,646	6,082,646		(3,000)
00200	10-1310	Tuition from LEAs		74,170	0	74,170	42,833	Under	31,337
00250	10-14[2-4]0	Transportation Fees from Other LEAs		52,000	0	52,000	79,242		(27,242)
00260	10-1910	Rents and Royalties		50,000	0	50,000	51,285		(1,285)
00300	10-1__	Unrestricted Miscellaneous Revenues		20,000	0	20,000	(36,562)	Under	56,562
00410	10-3116	School Choice Aid		15,662	0	15,662	15,662		0
00430	10-3131	Extraordinary Aid		786,500	0	786,500	786,500		0
00440	10-3132	Categorical Special Education Aid		959,170	0	959,170	959,170		0
00460	10-3176	Equalization Aid		1,646,780	0	1,646,780	1,646,780		0
00470	10-3177	Categorical Security Aid		238,909	0	238,909	238,909		0
00500	10-3__	Other State Aids		58,651	0	58,651	421,960		(363,309)
00540	10-4200	Medicaid Reimbursement		74,407	0	74,407	74,407		0
Total				31,058,626	(56,252)	31,002,374	31,309,312		(306,938)

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02040	11-105-100-935	Local Contribution – Transfer to Special		283,420	0	283,420	283,420	0	0
02080	11-110-__-101	Kindergarten – Salaries of Teachers		347,275	60,000	407,275	216,386	190,889	0
02100	11-120-__-101	Grades 1-5 – Salaries of Teachers		2,128,213	(40,537)	2,087,676	1,043,151	1,035,075	9,450
02120	11-130-__-101	Grades 6-8 – Salaries of Teachers		1,345,799	41,736	1,387,535	698,269	684,337	4,930
02140	11-140-__-101	Grades 9-12 – Salaries of Teachers		3,868,695	(48,026)	3,820,669	1,953,090	1,867,578	0
02160	11-140-100-101	Salaries of Teachers		0	16,500	16,500	13,200	3,300	0
02500	11-150-100-101	Salaries of Teachers		3,000	15,000	18,000	7,880	10,120	0
02540	11-150-100-320	Purchased Professional – Educational Ser		11,000	5,940	16,940	3,085	10,555	3,300
03040	11-190-1__-340	Purchased Technical Services		28,959	(1,913)	27,047	26,061	0	985
03060	11-190-1__-[4-5]	Other Purchased Services (400-500 series		45,305	240,893	286,198	137,949	118,313	29,936
03080	11-190-1__-610	General Supplies		316,482	1,367	317,849	218,378	57,605	41,866
03100	11-190-1__-640	Textbooks		150,541	(1,634)	148,907	109,127	24,759	15,021
03120	11-190-1__-8__	Other Objects		5,600	(4,000)	1,600	1,150	0	450
04500	11-204-100-101	Salaries of Teachers		253,815	156,155	409,970	214,685	194,170	1,115
04520	11-204-100-106	Other Salaries for Instruction		62,944	138,232	201,176	107,966	92,990	220
04580	11-204-100-[4-5]	Other Purchased Services (400-500 series		0	29	29	0	29	0
04600	11-204-100-610	General Supplies		1,500	(29)	1,471	814	0	656
06500	11-212-100-101	Salaries of Teachers		209,925	(57,920)	152,005	76,590	73,110	2,305
06520	11-212-100-106	Other Salaries for Instruction		155,784	(73,942)	81,843	39,862	38,496	3,485
06580	11-212-100-[4-5]	Other Purchased Services (400-500 series		200	0	200	0	0	200
06600	11-212-100-610	General Supplies		2,000	0	2,000	238	130	1,632
07000	11-213-100-101	Salaries of Teachers		1,742,855	(98,722)	1,644,133	817,043	815,015	12,075
07020	11-213-100-106	Other Salaries for Instruction		563,467	25,152	588,619	291,464	288,155	9,000
07080	11-213-100-[4-5]	Other Purchased Services (400-500 series		1,150	0	1,150	0	0	1,150
07100	11-213-100-610	General Supplies		5,450	0	5,450	2,581	758	2,111
08500	11-216-100-101	Salaries of Teachers		104,825	(2,683)	102,143	53,968	48,175	0

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08520	11-216-100-106	Other Salaries for Instruction		87,076	(6,160)	80,916	43,040	37,876	0
08600	11-216-100-6__	General Supplies		150	0	150	149	0	1
09260	11-219-100-101	Salaries of Teachers		3,500	0	3,500	0	3,500	0
09300	11-219-100-320	Purchased Professional-Educational Servi		25,000	0	25,000	4,950	5,257	14,793
09340	11-219-100-[4-5]	Other Purchased Services (400-500 series		50	0	50	0	0	50
11000	11-230-100-101	Salaries of Teachers		248,475	680	249,155	135,258	112,532	1,365
11080	11-230-100-[4-5]	Other Purchased Services (400-500 series		150	0	150	0	28	122
11100	11-230-100-610	General Supplies		2,964	105	3,070	2,294	672	104
12000	11-240-100-101	Salaries of Teachers		429,045	(3,500)	425,545	210,795	213,005	1,745
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series		500	332	832	100	732	0
12100	11-240-100-610	General Supplies		7,319	(209)	7,110	5,135	56	1,920
17000	11-401-100-1__	Salaries		138,128	0	138,128	81,888	61,519	(5,280)
17020	11-401-100-[3-5]	Purchased Services (300-500 series)		1,000	0	1,000	0	180	820
17040	11-401-100-6__	Supplies and Materials		3,000	0	3,000	130	0	2,870
17500	11-402-100-1__	Salaries		562,523	0	562,523	281,491	281,032	0
17520	11-402-100-[3-5]	Purchased Services (300-500 series)		116,612	13,083	129,695	74,630	43,214	11,851
17540	11-402-100-6__	Supplies and Materials		78,000	12,288	90,288	30,417	29,832	30,039
17560	11-402-100-8__	Other Objects		9,400	716	10,116	5,164	4,915	37
25040	11-4__-100-6__	Supplies and Materials		1,000	0	1,000	0	0	1,000
29000	11-000-100-561	Tuition to Other LEAs within the State -		16,000	(16,000)	0	0	0	0
29020	11-000-100-562	Tuition to Other LEAs within the State -		265,853	125,366	391,219	153,585	237,634	0
29040	11-000-100-563	Tuition to County Voc. School District-R		276,454	(47,650)	228,804	69,360	159,444	0
29060	11-000-100-564	Tuition to County Voc. School District-S		26,524	(13,262)	13,262	3,316	9,947	0
29080	11-000-100-565	Tuition to CSSD & Regular Day Schools		70,344	67,044	137,388	9,563	127,826	0
29100	11-000-100-566	Tuition to Priv. School for the Disabled		1,518,867	(167,582)	1,351,285	484,831	711,259	155,195
29140	11-000-100-568	Tuition - State Facilities		4,500	0	4,500	0	0	4,500
29500	11-000-211-1__	Salaries		21,345	(759)	20,587	11,356	8,918	313
29600	11-000-211-3__	Purchased Professional and Technical Ser		8,339	41	8,379	8,379	0	0
29640	11-000-211-6__	Supplies and Materials		500	0	500	0	0	500
30500	11-000-213-1__	Salaries		272,528	(4,092)	268,435	137,552	129,745	1,139
30540	11-000-213-3__	Purchased Professional and Technical Ser		23,360	(360)	23,000	10,865	9,604	2,531
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series		1,721	0	1,721	257	46	1,419
30580	11-000-213-6__	Supplies and Materials		11,379	22,376	33,755	8,620	23,104	2,031
40500	11-000-216-1__	Salaries		522,744	6,760	529,504	276,854	252,650	0
40520	11-000-216-320	Purchased Professional - Educational Ser		454,818	26,533	481,351	224,584	254,201	2,565
40540	11-000-216-6__	Supplies and Materials		4,000	0	4,000	1,340	10	2,650
41000	11-000-217-1__	Salaries		518,308	(80,477)	437,831	213,940	212,831	11,060
41020	11-000-217-320	Purchased Professional - Educational Ser		500,189	11,492	511,680	167,491	317,455	26,735
41500	11-000-218-104	Salaries of Other Professional Staff		706,695	(27,908)	678,787	348,615	328,293	1,879
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass		59,715	250	59,965	34,980	24,986	0
41540	11-000-218-110	Other Salaries		0	2,615	2,615	867	583	1,165

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Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
41560	11-000-218-320	Purchased Professional – Educational Ser		8,539	6,478	15,016	14,966	50	0
41580	11-000-218-390	Other Purchased Professional & Technical		10,650	0	10,650	1,932	6,858	1,860
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series		4,872	4,260	9,132	7,396	965	771
41620	11-000-218-6__	Supplies and Materials		14,763	0	14,763	2,793	6,764	5,206
41640	11-000-218-8__	Other Objects		1,014	0	1,014	467	50	497
42000	11-000-219-104	Salaries of Other Professional Staff		846,237	4,702	850,939	448,402	392,730	9,806
42020	11-000-219-105	Salaries of Secretarial and Clerical Ass		57,071	3,500	60,571	34,775	25,796	0
42040	11-000-219-110	Other Salaries		10,350	4,750	15,100	7,549	7,551	0
42045	11-000-219-199	Unused Vac Pay to Term/Retired Staff		0	6,008	6,008	6,008	0	0
42060	11-000-219-320	Purchased Professional – Educational Ser		14,750	(746)	14,004	6,099	5,616	2,289
42080	11-000-219-390	Other Purchased Professional & Technical		12,551	(6,375)	6,176	6,176	0	0
42100	11-000-219-[4-5]	Other Purchased Services (400-500 series		8,280	7,511	15,791	14,496	1,201	94
42160	11-000-219-6__	Supplies and Materials		27,000	(2,627)	24,373	10,149	14,054	170
42180	11-000-219-8__	Other Objects		1,288	377	1,665	1,665	0	0
43000	11-000-221-102	Salaries of Supervisor of Instruction		640,656	0	640,656	364,752	259,657	16,247
43020	11-000-221-104	Salaries of Other Professional Staff		6,400	(6,400)	0	0	0	0
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis		63,345	0	63,345	35,963	25,688	1,695
43060	11-000-221-110	Other Salaries		0	4,008	4,008	663	1,090	2,256
43080	11-000-221-176	Salaries of Facilitators, Math & Literac		5,000	0	5,000	1,250	3,750	0
43100	11-000-221-320	Purchased Prof. – Educational Services		10,398	432	10,830	10,830	0	0
43120	11-000-221-390	Other Purch. Professional & Technical Se		12,209	0	12,209	6,071	0	6,139
43160	11-000-221-6__	Supplies and Materials		7,350	0	7,350	6,527	54	769
43180	11-000-221-8__	Other Objects		1,475	1,960	3,435	2,535	900	0
43500	11-000-222-1__	Salaries		238,096	3,756	241,852	123,299	117,083	1,470
43520	11-000-222-177	Salaries of Technology Coordinators		123,160	0	123,160	71,843	51,317	0
43540	11-000-222-3__	Purchased Professional and Technical Ser		3,797	377	4,174	3,937	0	237
43560	11-000-222-[4-5]	Other Purchased Services (400-500 series		100	391	491	241	250	0
43580	11-000-222-6__	Supplies and Materials		16,001	2,649	18,650	7,652	7,162	3,835
43600	11-000-222-8__	Other Objects		80	0	80	65	15	0
44060	11-000-223-110	Other Salaries		0	4,000	4,000	1,917	2,083	0
44080	11-000-223-320	Purchased Professional – Educational Ser		35,150	(8,303)	26,847	9,800	13,724	3,323
44120	11-000-223-[4-5]	Other Purch. Services (400-500 series)		10,125	(1,815)	8,310	3,582	1,963	2,765
44160	11-000-223-8__	Other Objects		1,071	0	1,071	300	0	771
45000	11-000-230-1__	Salaries		308,639	(30,694)	277,946	156,334	110,985	10,626
45035	11-000-230-199	Unused Vac Pay to Term/Retired Staff		0	5,269	5,269	5,269	0	0
45040	11-000-230-331	Legal Services		125,000	1,954	126,954	60,504	61,450	5,000
45060	11-000-230-332	Audit Fees		35,000	0	35,000	0	31,800	3,200
45080	11-000-230-334	Architectural/Engineering Services		10,000	13,000	23,000	19,137	3,863	0
45100	11-000-230-339	Other Purchased Professional Services		2,100	12,415	14,515	12,215	2,300	0
45120	11-000-230-340	Purchased Technical Services		17,305	0	17,305	17,017	0	288
45140	11-000-230-530	Communications/Telephone		106,869	(87)	106,782	57,335	41,996	7,450

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
45160	11-000-230-585	BOE Other Purchased Services	3,280	509	3,789	3,578	0	211
45180	11-000-230-590	Misc Purch Services (400-500 series, O/T	20,500	5,312	25,812	19,556	2,596	3,660
45200	11-000-230-610	General Supplies	7,729	500	8,229	6,452	1,681	96
45240	11-000-230-820	Judgments against the School District	2,500	0	2,500	0	0	2,500
45260	11-000-230-890	Miscellaneous Expenditures	3,037	(174)	2,863	2,274	589	0
45280	11-000-230-895	BOE Membership Dues and Fees	10,400	(8)	10,392	10,392	0	0
46000	11-000-240-103	Salaries of Principals/Assistant Princip	498,359	(22,553)	475,806	278,396	197,410	0
46020	11-000-240-104	Salaries of Other Professional Staff	117,630	0	117,630	68,618	49,013	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass	262,796	(3,751)	259,045	149,075	109,970	0
46065	11-000-240-199	Unused Vac Pay to Term/Retired Staff	0	10,483	10,483	10,483	0	0
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series	19,500	14,773	34,273	16,603	514	17,156
46120	11-000-240-6__	Supplies and Materials	33,976	8,996	42,972	19,261	13,554	10,157
46140	11-000-240-8__	Other Objects	9,727	100	9,827	7,072	178	2,577
47000	11-000-251-1__	Salaries	361,421	1,248	362,669	210,998	151,671	0
47020	11-000-251-330	Purchased Professional Services	16,533	2,130	18,663	16,303	2,360	0
47025	11-000-251-335	Purchased Professional Serv - PR Costs	5,000	(3,379)	1,621	265	500	857
47040	11-000-251-340	Purchased Technical Services	12,717	0	12,717	12,623	0	94
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O	3,300	0	3,300	733	1,775	792
47100	11-000-251-6__	Supplies and Materials	5,000	(1,121)	3,879	2,578	35	1,266
47140	11-000-251-832	Interest on Lease Purchase Agreements	13,280	(13,280)	0	0	0	0
47180	11-000-251-890	Other Objects	1,818	121	1,939	1,939	0	0
47540	11-000-252-340	Purchased Technical Services	42,219	8,013	50,232	46,068	4,164	0
47560	11-000-252-[4-5]	Other Purchased Services (400-500 series	0	5,901	5,901	5,654	248	0
47580	11-000-252-6__	Supplies and Materials	6,000	(5,013)	987	485	339	164
47600	11-000-252-8__	Other Objects	125	0	125	0	0	125
48500	11-000-261-1__	Salaries	252,436	(8,037)	244,399	140,443	103,799	157
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic	118,000	5,434	123,434	37,912	16,306	69,216
48540	11-000-261-610	General Supplies	16,000	0	16,000	9,004	511	6,485
48560	11-000-261-8__	Other Objects	500	0	500	375	0	125
49000	11-000-262-1__	Salaries	579,626	(2,377)	577,249	313,165	256,083	8,000
49020	11-000-262-107	Salaries of Non-Instructional Aides	114,916	0	114,916	61,770	52,451	695
49025	11-000-262-199	Unused Vac Pay to Term/Retired Staff	2,400	(1,626)	774	774	0	0
49040	11-000-262-3__	Purchased Professional and Technical Ser	1,454	101	1,554	1,554	0	0
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.	44,600	921	45,521	27,639	17,882	0
49120	11-000-262-490	Other Purchased Property Services	22,800	1,356	24,156	13,288	10,869	0
49140	11-000-262-520	Insurance	302,984	(26,395)	276,588	276,588	0	0
49180	11-000-262-610	General Supplies	60,000	(1,815)	58,185	27,469	7,252	23,465
49200	11-000-262-621	Energy (Natural Gas)	176,000	(35,978)	140,022	54,721	71,145	14,156
49220	11-000-262-622	Energy (Electricity)	177,500	26,025	203,525	108,092	90,633	4,800
49240	11-000-262-624	Energy (Oil)	2,500	0	2,500	842	1,658	0
50020	11-000-263-3__	Purchased Professional and Technical Ser	15,000	(1,500)	13,500	0	2,150	11,350

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.	5,000	0	5,000	129	0	4,871
50060	11-000-263-610	General Supplies	4,000	(116)	3,884	1,665	0	2,219
51020	11-000-266-3__	Purchased Professional and Technical Ser	1,650	(150)	1,500	1,500	0	0
51040	11-000-266-420	Cleaning, Repair, and Maintenance Svc.	1,000	2,600	3,600	3,600	0	0
51060	11-000-266-610	General Supplies	2,000	61	2,061	1,181	880	0
52000	11-000-270-107	Salaries of Non-Instructional Aides	41,174	(5,903)	35,271	18,373	16,898	0
52020	11-000-270-160	Sal. For Pupil Trans (Bet Home & Sch) –	20,247	(20,247)	0	(0)	0	0
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) –	69,722	(10,365)	59,357	31,977	27,381	0
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho	54,677	20,822	75,499	41,855	27,128	6,517
52140	11-000-270-420	Cleaning, Repair, & Maint. Services	10,000	(280)	9,720	5,240	3,142	1,339
52160	11-000-270-442	Rental Payments – School Buses	0	1,350	1,350	0	1,350	0
52180	11-000-270-443	Lease Purchase Payments – School Buses	0	38,871	38,871	38,871	0	0
52220	11-000-270-504	Contract Serv–Aid in Lieu Pymts–Charter	1,000	(1,000)	0	0	0	0
52240	11-000-270-505	Contract Serv–Aid in Lieu Pymts–Choice S	1,000	0	1,000	0	1,000	0
52260	11-000-270-511	Contract Services (Bet. Home & Sch) -Ven	226,000	33,375	259,375	129,315	130,060	0
52280	11-000-270-512	Contr Serv (Oth. Than Bet Home & Sch) -	68,000	(2,549)	65,451	17,800	6,600	41,051
52320	11-000-270-514	Contract Serv. (Sp Ed Stds) - Vendors	519,811	85,211	605,022	320,824	284,198	0
52440	11-000-270-615	Transportation Supplies	15,000	0	15,000	6,159	8,821	20
52460	11-000-270-8__	Other objects	1,200	(387)	813	608	205	0
64700	11-000-230-280	Tuition Reimbursement	5,500	0	5,500	0	0	5,500
65700	11-000-240-280	Tuition Reimbursement	9,000	0	9,000	3,642	590	4,768
71000	11-000-291-210	Group Insurance	6,000	605	6,605	3,322	2,082	1,200
71020	11-000-291-220	Social Security Contributions	360,820	133,323	494,143	349,106	145,037	0
71060	11-000-291-241	Other Retirement Contributions - PERS	564,378	0	564,378	0	564,378	0
71120	11-000-291-249	Other Retirement Contributions - Regular	12,800	0	12,800	5,976	6,824	0
71160	11-000-291-260	Workmen's Compensation	105,525	10,292	115,817	67,560	48,257	0
71180	11-000-291-270	Health Benefits	4,114,705	(161,822)	3,952,883	2,725,653	1,218,334	8,896
71200	11-000-291-280	Tuition Reimbursement	55,000	3,978	58,978	27,436	29,008	2,534
71220	11-000-291-290	Other Employee Benefits	249,899	21,933	271,832	134,602	129,519	7,711
71227	11-000-291-299	Unused Sick Pay to Term/Retired Staff	10,440	18,215	28,655	27,515	1,140	0
73040	12-120-100-73__	Grades 1-5	10,500	565	11,065	10,971	0	94
73080	12-140-100-73__	Grades 9-12	8,000	0	8,000	0	0	8,000
74040	12-204-100-73__	Learning / Language Disab Mild/Mod	0	2,261	2,261	2,261	0	0
75780	12-000-270-732	Undist. Expend. Student Trans. – Non-Ins	0	2,540	2,540	0	2,540	0
76080	12-000-400-450	Construction Services	27,400	33,230	60,630	0	33,230	27,400
76140	12-000-400-721	Lease Purchase Agreements - Principal	317,500	(249,606)	67,894	64,209	3,685	0
76200	12-000-400-800	Other Objects	5,733	977	6,710	890	87	5,733
84000	10-000-100-56__	Transfer of Funds to Charter Schools	167,642	(93,493)	74,149	52,592	1	21,556
Total			31,848,858	153,274	32,002,132	16,957,932	14,214,920	829,281

Report of the Secretary to the Board of Education
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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 20 Special Revenue Fund

Assets and Resources

Assets:

101	Cash in bank			\$17,854.67
102-106	Cash Equivalents			\$0.00
108	Impact Aid Reserve (General)			\$0.00
109	Impact Aid Reserve (Capital)			\$0.00
111	Investments			\$0.00
112	Unamortized Premums on Investments			\$0.00
113	Unamortized Discounts on Investments			\$0.00
114	Interest Receivable on Investments			\$0.00
115	Accrued Interest on Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$0.00
Accounts Receivable:				
132	Interfund		\$0.00	
141	Intergovernmental - State	\$1,427,930.82		
142	Intergovernmental - Federal	\$418,126.00		
143	Intergovernmental - Other	\$0.00		
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00		\$1,846,056.82
Loans Receivable:				
131	Interfund		\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)		\$0.00	\$0.00
161	Bond Proceeds Receivable			\$0.00
171	Inventories for Consumption			\$0.00
172	Inventories for Resale			\$0.00
181	Prepaid Expenses			\$0.00
191	Deposits			\$0.00
192	Deferred Expenditures			\$0.00
199, xxx	Other Current Assets			\$0.00

Resources:

301	Estimated Revenues	\$4,460,591.45	
302	Less Revenues	(\$3,302,260.44)	\$1,158,331.01
Total assets and resources			<u>\$3,022,242.50</u>

Report of the Secretary to the Board of Education
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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 20 Special Revenue Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$21,753.00
412	Intergovernmental Accounts Payable - Federal	\$245.80
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$35,680.63
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$57,679.43

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 20 Special Revenue Fund

Fund Balance:

Appropriated:

753,754 Reserve for Encumbrances \$1,910,537.08

Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$4,872,459.61	
602	Less: Expenditures	(\$1,982,286.56)	
	Less: Encumbrances	(\$1,811,200.25)	(\$3,793,486.81)
	Total appropriated		\$1,078,972.80
			\$2,989,509.88
	Unappropriated:		
770	Fund balance, July 1		\$330,023.97
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$354,970.78)
	Total fund balance		\$2,964,563.07
	Total liabilities and fund equity		<u>\$3,022,242.50</u>

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 20 Special Revenue Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$4,872,459.61	\$3,793,486.81	\$1,078,972.80
Revenues	(\$4,460,591.45)	(\$3,302,260.44)	(\$1,158,331.01)
Subtotal	<u>\$411,868.16</u>	<u>\$491,226.37</u>	<u>(\$79,358.21)</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$411,868.16</u>	<u>\$491,226.37</u>	<u>(\$79,358.21)</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$411,868.16</u>	<u>\$491,226.37</u>	<u>(\$79,358.21)</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$411,868.16</u>	<u>\$491,226.37</u>	<u>(\$79,358.21)</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$411,868.16</u>	<u>\$491,226.37</u>	<u>(\$79,358.21)</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$411,868.16</u>	<u>\$491,226.37</u>	<u>(\$79,358.21)</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$411,868.16</u>	<u>\$491,226.37</u>	<u>(\$79,358.21)</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$411,868.16</u>	<u>\$491,226.37</u>	<u>(\$79,358.21)</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$411,868.16</u>	<u>\$491,226.37</u>	<u>(\$79,358.21)</u>
Less: Adjustment for prior year	(\$56,897.38)	(\$56,897.38)	\$0.00
Budgeted fund balance	<u>\$354,970.78</u>	<u>\$434,328.99</u>	<u>(\$79,358.21)</u>

Prepared and submitted by :


Board Secretary

2/23/23
Date

Starting date 7/1/2022 Ending date 1/31/2023 Fund: 20 Special Revenue Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	22,596	22,596	13,496	Under	9,100
00770	Total Revenues from State Sources	2,244,882	29,952	2,274,834	2,274,266	Under	568
00830	Total Revenues from Federal Sources	2,163,161	0	2,163,161	1,014,498	Under	1,148,663
Total		4,408,043	52,548	4,460,591	3,302,260		1,158,331
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	8,000	8,000	0	0	8,000
84100	Local Projects	0	19,395	19,395	15,696	0	3,699
85120	Total Instruction	1,104,636	20,910	1,125,546	553,244	554,111	18,192
86380	Total Support Services	1,024,079	34,764	1,058,843	643,261	346,947	68,634
88000	Nonpublic Textbooks	9,243	4,089	13,332	13,332	0	0
88020	Nonpublic Auxiliary Services	14,512	17,114	31,626	14,429	17,197	0
88040	Nonpublic Handicapped Services	42,782	6,040	48,822	12,791	31,167	4,864
88060	Nonpublic Nursing Services	18,268	4,356	22,624	11,312	11,312	0
88080	Nonpublic Technology Initiative	6,468	2,016	8,484	8,484	0	0
88090	Nonpublic Security Aid Program	27,959	13,451	41,410	1,158	1,493	38,758
88136	SDA Emergent Needs & Capital Maint.	0	36,416	36,416	0	0	36,416
88740	Total Federal Projects	2,238,991	218,971	2,457,962	708,579	848,973	900,409
Total		4,486,938	385,522	4,872,460	1,982,287	1,811,200	1,078,973

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 20 Special Revenue Fund

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00740	20-1__	Other Revenue from Local Sources		0	22,596	22,596	13,496	Under	9,100
00760	20-3218	Preschool Education Aid		2,125,650	0	2,125,650	2,125,650		0
00761	20-3257	SDA Emergent Needs & Capital Maint.		0	0	0	36,416		(36,416)
00765	20-32__	Other Restricted Entitlements		119,232	29,952	149,184	112,200	Under	36,984
00775	20-441[1-6]	Title I		185,000	0	185,000	217,400		(32,400)
00780	20-445[1-5]	Title II		32,000	0	32,000	32,000		0
00785	20-449[1-4]	Title III		10,000	0	10,000	10,147		(147)
00790	20-447[1-4]	Title IV		14,000	0	14,000	14,000		0
00803	20-4409	ARP - IDEA Preschool		6,610	0	6,610	0	Under	6,610
00804	20-4419	ARP - IDEA Basic		72,929	0	72,929	0	Under	72,929
00805	20-442[0-9]	I.D.E.A. Part B (Handicapped)		360,000	0	360,000	373,222		(13,222)
00806	20-4541	ARP ESSER Accel. Learning Coaching Supt		101,121	0	101,121	0	Under	101,121
00807	20-4542	ARP ESSER Evidence Based Summer Enrich		40,000	0	40,000	0	Under	40,000
00808	20-4543	ARP ESSER Evidence Based Bynd Sch Day		40,000	0	40,000	0	Under	40,000
00809	20-4544	ARP ESSER NJTSS Mental Health Support		45,000	0	45,000	0	Under	45,000
00814	20-4540	ARP - ESSER		1,215,530	0	1,215,530	84,679	Under	1,130,851
00816	20-4530	CARES Act Education Stabilization Fund		6,595	0	6,595	0	Under	6,595
00823	20-4534	CRRSA Act - ESSER II		1,012	0	1,012	211,376		(210,364)
00824	20-4535	CRRSA Act - Learning Acceleration Grant		11,987	0	11,987	6,446	Under	5,541
00826	20-4536	CRRSA Act - Mental Health Grant		21,377	0	21,377	7,197	Under	14,180
00827	20-4537	ACSERS - Special Education		0	0	0	58,031		(58,031)
Total				4,408,043	52,548	4,460,591	3,302,260		1,158,331

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
				0	8,000	8,000	0	0	8,000
84100	20-__-__-__	Local Projects		0	19,395	19,395	15,696	0	3,699
85000	20-218-100-101	Salaries of Teachers		658,720	(48)	658,672	329,385	324,110	5,178
85020	20-218-100-106	Other Salaries for Instruction		418,916	0	418,916	206,356	202,911	9,650
85030	20-218-100-321	Purch Prof-Ed Services		2,000	0	2,000	0	0	2,000
85080	20-218-100-6__	General Supplies		25,000	20,958	45,958	17,503	27,090	1,364
86000	20-218-200-102	Salaries of Supervisors of Instruction		24,375	0	24,375	14,204	10,146	25
86020	20-218-200-103	Salaries of Program Directors		83,585	(6,507)	77,078	43,183	31,992	1,903
86040	20-218-200-104	Salaries of Other Professional Staff		94,484	48	94,531	48,875	45,657	0
86060	20-218-200-105	Salaries of Secr. And Clerical Assistant		37,998	0	37,998	22,166	15,833	0
86080	20-218-200-110	Other Salaries		42,597	0	42,597	20,518	15,213	6,866
86100	20-218-200-173	Salaries of Community Parent Involvement		4,000	0	4,000	2,750	1,250	0
86120	20-218-200-176	Salaries of Master Teachers		95,725	0	95,725	47,863	47,863	0
86140	20-218-200-200	Personnel Services – Employee Benefits		530,500	(20,674)	509,826	318,331	159,223	32,273
86220	20-218-200-330	Other Purchased Professional Services		1,000	0	1,000	0	0	1,000
86240	20-218-200-420	Cleaning, Repair & Maintenance Services		100,040	51,589	151,629	120,428	11,992	19,209
86300	20-218-200-516	Contr. Trans. Serv. (Field Trips)		4,500	0	4,500	0	0	4,500
86320	20-218-200-580	Travel		3,275	(420)	2,855	0	0	2,855

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 20 Special Revenue Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
86330	20-218-200-590	Miscellaneous Purchased Services	0	624	624	0	624	0
86340	20-218-200-6	Supplies and Materials	2,000	10,104	12,104	4,945	7,156	3
88000	20-501- -	Nonpublic Textbooks	9,243	4,089	13,332	13,332	0	0
88020	20-50[-2-5-]	Nonpublic Auxiliary Services	14,512	17,114	31,626	14,429	17,197	0
88040	20-50[-6-8-]	Nonpublic Handicapped Services	42,782	6,040	48,822	12,791	31,167	4,864
88060	20-509- -	Nonpublic Nursing Services	18,268	4,356	22,624	11,312	11,312	0
88080	20-510- -	Nonpublic Technology Initiative	6,468	2,016	8,484	8,484	0	0
88090	20-511- -	Nonpublic Security Aid Program	27,959	13,451	41,410	1,158	1,493	38,758
88136	20-492- -	SDA Emergent Needs & Capital Maint.	0	36,416	36,416	0	0	36,416
88500	20- - -	Title I	185,000	76,083	261,083	137,702	114,401	8,980
88520	20- - -	Title II	32,000	31,200	63,200	22,659	2,945	37,596
88540	20- - -	Title III	22,000	13,186	35,186	14,900	5,860	14,426
88560	20- - -	Title IV	14,000	1,455	15,455	0	0	15,455
88620	20- - -	I.D.E.A. Part B (Handicapped)	360,000	96,726	456,726	217,640	202,789	36,297
88641	20-223- -	ARP-IDEA Basic Grant Program	72,929	0	72,929	1,951	17,435	53,543
88642	20-224- -	ARP-IDEA Preschool Grant Program	6,610	0	6,610	6,610	0	0
88678	20-477- -	CARES Act Education Stabilization Fund	6,596	(0)	6,596	6,534	0	62
88700	20- - -	Other	0	496	496	0	496	0
88709	20-483- -	CRRSA Act - ESSER II Grant Program	65,212	(0)	65,212	54,355	7,849	3,007
88710	20-484- -	CRRSA Act - Learning Acceleration Grant	13,733	0	13,733	7,202	6,532	0
88711	20-485- -	CRRSA Act - Mental Health Grant	21,377	(175)	21,202	7,569	13,555	78
88713	20-487- -	ARP-ESSER Grant Program	1,213,413	(0)	1,213,413	174,496	381,457	657,460
88714	20-488- -	ARP ESSER Accel. Learning Coaching Supt	101,121	0	101,121	36,913	64,208	0
88715	20-489- -	ARP ESSER Evidence Based Summer Enric	40,000	0	40,000	0	0	40,000
88716	20-490- -	ARP ESSER Evidence Based Bynd Sch Day	40,000	0	40,000	0	12,698	27,302
88717	20-491- -	ARP ESSER NJTSS Mental Health Support	45,000	(0)	45,000	20,049	18,748	6,203
Total			4,486,938	385,522	4,872,460	1,982,287	1,811,200	1,078,973

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 30 Capital Projects Fund

Assets and Resources

Assets:

101	Cash in bank		\$399,675.02
102-106	Cash Equivalents		\$341.30
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$0.00	
302	Less Revenues	\$0.00	\$0.00

Total assets and resources

\$400,016.32

Report of the Secretary to the Board of Education
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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 30 Capital Projects Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 30 Capital Projects Fund

Fund Balance:

Appropriated:			
753,754	Reserve for Encumbrances		\$549,828.85
Reserved Fund Balance:			
761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$359,220.97	
602	Less: Expenditures	\$0.09	
	Less: Encumbrances	(\$358,900.00)	(\$358,899.91)
	Total appropriated		\$550,149.91
Unappropriated:			
770	Fund balance, July 1		(\$149,812.62)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$320.97)
	Total fund balance		\$400,016.32
	Total liabilities and fund equity		\$400,016.32

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 30 Capital Projects Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$359,220.97	\$358,899.91	\$321.06
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.91</u>	<u>\$321.06</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.91</u>	<u>\$321.06</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.91</u>	<u>\$321.06</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.91</u>	<u>\$321.06</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.91</u>	<u>\$321.06</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.91</u>	<u>\$321.06</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.91</u>	<u>\$321.06</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.91</u>	<u>\$321.06</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.91</u>	<u>\$321.06</u>
Less: Adjustment for prior year	(\$358,900.00)	(\$358,900.00)	\$0.00
Budgeted fund balance	<u>\$320.97</u>	<u>(\$0.09)</u>	<u>\$321.06</u>

Prepared and submitted by :

Board Secretary

Date

Report of the Secretary to the Board of Education
 Boonton Board of Education

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 30 Capital Projects Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89200	TOTAL CAPITAL PROJECT FUNDS	321	358,900	359,221	(0)	358,900	321
Total		321	358,900	359,221	(0)	358,900	321

Starting date 7/1/2022 Ending date 1/31/2023 Fund: 30 Capital Projects Fund

Expenditures:

		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89080	30-000-4__-45_ Construction Services	321	358,900	359,221	(0)	358,900	321
	Total	321	358,900	359,221	(0)	358,900	321

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 40 Debt Service Fund

Assets and Resources

Assets:

101	Cash in bank			(\$0.19)
102-106	Cash Equivalents			\$0.00
108	Impact Aid Reserve (General)			\$0.00
109	Impact Aid Reserve (Capital)			\$0.00
111	Investments			\$0.00
112	Unamortized Premums on Investments			\$0.00
113	Unamortized Discounts on Investments			\$0.00
114	Interest Receivable on Investments			\$0.00
115	Accrued Interest on Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$0.00

Accounts Receivable:

132	Interfund	\$0.00		
141	Intergovernmental - State	\$9,000.00		
142	Intergovernmental - Federal	\$0.00		
143	Intergovernmental - Other	\$0.00		
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00		\$9,000.00

Loans Receivable:

131	Interfund	\$0.00		
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00		\$0.00
161	Bond Proceeds Receivable			\$0.00
171	Inventories for Consumption			\$0.00
172	Inventories for Resale			\$0.00
181	Prepaid Expenses			\$0.00
191	Deposits			\$0.00
192	Deferred Expenditures			\$0.00
199, xxx	Other Current Assets			\$0.00

Resources:

301	Estimated Revenues	\$1,478,050.00		
302	Less Revenues	(\$1,478,050.00)		\$0.00

Total assets and resources

\$8,999.81

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 40 Debt Service Fund

Liabilities and Fund Equity

Liabilities:

101	Cash Overdraft	(\$0.19)
401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

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Boonton Board of Education

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 40 Debt Service Fund

Fund Balance:

Appropriated:			
753,754	Reserve for Encumbrances		\$0.00
Reserved Fund Balance:			
761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,478,050.00	
602	Less: Expenditures	(\$1,478,050.00)	
	Less: Encumbrances	\$0.00	(\$1,478,050.00)
	Total appropriated		\$0.00
Unappropriated:			
770	Fund balance, July 1		\$8,999.81
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00
	Total fund balance		\$8,999.81
	Total liabilities and fund equity		<u>\$8,999.81</u>

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Boonton Board of Education

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 40 Debt Service Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,478,050.00	\$1,478,050.00	\$0.00
Revenues	(\$1,478,050.00)	(\$1,478,050.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by :

Board Secretary

Date

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 40 Debt Service Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,100,011	0	1,100,011	1,100,011		0
0093A	Other	378,039	0	378,039	378,039		0
Total		1,478,050	0	1,478,050	1,478,050		0
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	1,478,050	0	1,478,050	1,478,050	0	0
Total		1,478,050	0	1,478,050	1,478,050	0	0

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 40 Debt Service Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	1,100,011	0	1,100,011	1,100,011		0
00890	40-3160	Debt Service Aid Type II	378,039	0	378,039	378,039		0
Total			1,478,050	0	1,478,050	1,478,050		0
Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	558,050	0	558,050	558,050	0	0
89620	40-701-510-910	Redemption of Principal	920,000	0	920,000	920,000	0	0
Total			1,478,050	0	1,478,050	1,478,050	0	0

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 60 Enterprise Fund

Assets and Resources

Assets:

101	Cash in bank		\$291,259.52
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$1,908.69)	
142	Intergovernmental - Federal	\$22,039.34	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$13,330.04	\$33,460.69

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$8,189.20
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$97,164.00

Resources:

301	Estimated Revenues	\$682,100.00	
302	Less Revenues	(\$523,597.44)	\$158,502.56

Total assets and resources

\$588,575.97

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 60 Enterprise Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$80,014.88
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$10,119.67
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$16,597.33
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$60,272.37
Total liabilities		\$167,004.25

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 60 Enterprise Fund

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$446,841.21
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00
601	Appropriations	\$807,954.61
602	Less: Expenditures	(\$321,815.24)
	Less: Encumbrances	(\$446,841.21)
	Total appropriated	\$486,139.37
	Unappropriated:	
770	Fund balance, July 1	\$15,707.35
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$80,275.00)
	Total fund balance	\$421,571.72
	Total liabilities and fund equity	\$588,575.97

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 60 Enterprise Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$807,954.61	\$768,656.45	\$39,298.16
Revenues	(\$682,100.00)	(\$523,597.44)	(\$158,502.56)
Subtotal	\$125,854.61	\$245,059.01	(\$119,204.40)
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$125,854.61	\$245,059.01	(\$119,204.40)
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$125,854.61	\$245,059.01	(\$119,204.40)
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$125,854.61	\$245,059.01	(\$119,204.40)
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$125,854.61	\$245,059.01	(\$119,204.40)
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$125,854.61	\$245,059.01	(\$119,204.40)
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$125,854.61	\$245,059.01	(\$119,204.40)
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$125,854.61	\$245,059.01	(\$119,204.40)
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$125,854.61	\$245,059.01	(\$119,204.40)
Less: Adjustment for prior year	(\$45,579.61)	(\$45,579.61)	\$0.00
Budgeted fund balance	\$80,275.00	\$199,479.40	(\$119,204.40)

Prepared and submitted by :

Board Secretary

Date

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 60 Enterprise Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		682,100	0	682,100	523,597	Under	158,503
Total		682,100	0	682,100	523,597		158,503
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	807,955	807,955	321,815	446,841	39,298
Total		0	807,955	807,955	321,815	446,841	39,298

Starting date 7/1/2022 Ending date 1/31/2023 Fund: 60 Enterprise Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	682,100	0	682,100	523,597	Under	158,503
Total	682,100	0	682,100	523,597		158,503

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	0	807,955	807,955	321,815	446,841	39,298
Total	0	807,955	807,955	321,815	446,841	39,298

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Boonton Board of Education

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 61 Bridges Fund

Assets and Resources

Assets:

101	Cash in bank		\$150,337.06
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$544,000.00	
302	Less Revenues	(\$587,809.30)	(\$43,809.30)
Total assets and resources			<u>\$106,527.76</u>

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 61 Bridges Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	(\$120.00)
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		(\$120.00)

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 61 Bridges Fund

Fund Balance:

Appropriated:

753,754 Reserve for Encumbrances \$56,847.67

Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$907,505.00	
602	Less: Expenditures	(\$607,461.92)	
	Less: Encumbrances	(\$56,527.67)	(\$663,989.59)
	Total appropriated		\$300,363.08
	Unappropriated:		
770	Fund balance, July 1		\$169,789.68
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$363,505.00)
	Total fund balance		\$106,647.76
	Total liabilities and fund equity		\$106,527.76

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 61 Bridges Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$907,505.00	\$663,989.59	\$243,515.41
Revenues	(\$544,000.00)	(\$587,809.30)	\$43,809.30
Subtotal	<u>\$363,505.00</u>	<u>\$76,180.29</u>	<u>\$287,324.71</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$363,505.00</u>	<u>\$76,180.29</u>	<u>\$287,324.71</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$363,505.00</u>	<u>\$76,180.29</u>	<u>\$287,324.71</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$363,505.00</u>	<u>\$76,180.29</u>	<u>\$287,324.71</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$363,505.00</u>	<u>\$76,180.29</u>	<u>\$287,324.71</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$363,505.00</u>	<u>\$76,180.29</u>	<u>\$287,324.71</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$363,505.00</u>	<u>\$76,180.29</u>	<u>\$287,324.71</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$363,505.00</u>	<u>\$76,180.29</u>	<u>\$287,324.71</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$363,505.00</u>	<u>\$76,180.29</u>	<u>\$287,324.71</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$363,505.00</u>	<u>\$76,180.29</u>	<u>\$287,324.71</u>

Prepared and submitted by :

Board Secretary

Date

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 1/31/2023 Fund: 61 Bridges Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		514,000	30,000	544,000	587,809		(43,809)
Total		514,000	30,000	544,000	587,809		(43,809)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		78,486	829,019	907,505	607,462	56,528	243,515
Total		78,486	829,019	907,505	607,462	56,528	243,515

Starting date 7/1/2022 Ending date 1/31/2023 Fund: 61 Bridges Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	514,000	30,000	544,000	587,809		(43,809)
Total	514,000	30,000	544,000	587,809		(43,809)

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	78,486	829,019	907,505	607,462	56,528	243,515
Total	78,486	829,019	907,505	607,462	56,528	243,515