

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 2/28/2023 Fund: 10 General Fund

Assets and Resources

Assets:

101	Cash in bank		\$2,286,480.03
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premiums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$6,982,159.64
Accounts Receivable:			
132	Interfund	\$101,830.34	
141	Intergovernmental - State	\$5,136,311.61	
142	Intergovernmental - Federal	\$54,412.86	
143	Intergovernmental - Other	\$417,839.14	
153, 154	Other (net of estimated uncollectable of \$_____)	\$176,572.25	\$5,886,966.20
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$31,002,374.00	
302	Less Revenues	(\$31,328,517.30)	(\$326,143.30)

Total assets and resources

\$14,829,462.57

Starting date 7/1/2022 Ending date 2/28/2023 Fund: 10 General Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	(\$8,102.50)
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		(\$8,102.50)

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Fund Balance:

Appropriated:

753,754 Reserve for Encumbrances \$11,535,969.19

Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$392,000.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$392,000.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$200,000.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$200,000.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$102,761.00

601	Appropriations	\$32,002,132.22	
602	Less: Expenditures	(\$19,836,605.57)	
	Less: Encumbrances	(\$11,356,263.89)	(\$31,192,869.46)
	Total appropriated		\$13,039,992.95

Unappropriated:

770	Fund balance, July 1	\$2,644,055.85
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$846,483.73)

Total fund balance

\$14,837,565.07

Total liabilities and fund equity

\$14,829,462.57

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Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$32,002,132.22	\$31,192,869.46	\$809,262.76
Revenues	(\$31,002,374.00)	(\$31,328,517.30)	\$326,143.30
Subtotal	<u>\$999,758.22</u>	<u>(\$135,647.84)</u>	<u>\$1,135,406.06</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$392,000.00)	\$392,000.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$527,647.84)</u>	<u>\$1,527,406.06</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$527,647.84)</u>	<u>\$1,527,406.06</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$527,647.84)</u>	<u>\$1,527,406.06</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$527,647.84)</u>	<u>\$1,527,406.06</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$527,647.84)</u>	<u>\$1,527,406.06</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$527,647.84)</u>	<u>\$1,527,406.06</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$527,647.84)</u>	<u>\$1,527,406.06</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$527,647.84)</u>	<u>\$1,527,406.06</u>
Less: Adjustment for prior year	(\$153,274.49)	(\$153,274.49)	\$0.00
Budgeted fund balance	<u>\$846,483.73</u>	<u>(\$680,922.33)</u>	<u>\$1,527,406.06</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2022 Ending date 2/28/2023 Fund: 10 General Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	27,278,547	(56,252)	27,222,295	27,185,129	Under	37,166
00520	SUBTOTAL – Revenues from State Sources	3,705,672	0	3,705,672	4,068,981		(363,309)
00570	SUBTOTAL – Revenues from Federal Sources	74,407	0	74,407	74,407		0
Total		31,058,626	(56,252)	31,002,374	31,328,517		(326,143)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	8,534,289	283,537	8,817,826	5,589,445	3,136,191	92,190
10300	Total Special Education - Instruction	3,219,691	80,113	3,299,804	1,961,424	1,285,533	52,847
11160	Total Basic Skills/Remedial – Instruct.	251,589	785	252,374	162,455	88,651	1,268
12160	Total Bilingual Education – Instruction	436,864	(3,377)	433,488	259,523	170,972	2,993
17100	Total School-Sponsored Co/Extra Curricul	142,128	3,380	145,508	86,983	58,470	55
17600	Total School-Sponsored Athletics – Instr	766,535	25,496	792,031	432,146	319,040	40,846
25100	Total Other Instructional Programs - Ins	1,000	(1,000)	0	0	0	0
29180	Total Undistributed Expenditures - Instr	2,178,542	(52,084)	2,126,458	902,749	1,052,630	171,079
29680	Total Undistributed Expenditures – Atten	30,184	(718)	29,466	21,956	6,697	813
30620	Total Undistributed Expenditures – Healt	308,988	17,924	326,912	209,709	111,605	5,598
40580	Total Undistributed Expend – Speech, OT,	981,562	33,292	1,014,855	600,041	409,599	5,214
41080	Total Undist. Expend. – Other Supp. Serv	1,018,497	(68,985)	949,512	458,777	453,619	37,116
41660	Total Undist. Expend. – Guidance	806,248	(14,305)	791,942	494,305	286,259	11,378
42200	Total Undist. Expend. – Child Study Team	977,527	17,099	994,626	622,731	359,744	12,151
43200	Total Undist. Expend. – Improvement of I	746,834	0	746,834	486,853	233,170	26,811
43620	Total Undist. Expend. – Edu. Media Serv.	381,235	7,172	388,407	247,467	135,397	5,542
44180	Total Undist. Expend. – Instructional St	46,346	(6,118)	40,228	22,104	11,266	6,858
45300	Support Serv. - General Admin	652,358	7,996	660,355	413,591	214,513	32,250
46160	Support Serv. - School Admin	941,988	8,047	950,036	622,133	300,054	27,848
47200	Total Undist. Expend. – Central Services	419,069	(14,280)	404,789	276,318	125,462	3,009
47620	Total Undist. Expend. – Admin. Info. Tec	48,344	8,901	57,245	52,739	4,218	289
51120	Total Undist. Expend. – Oper. & Maint. O	1,900,365	(41,497)	1,858,868	1,268,263	455,573	135,032
52480	Total Undist. Expend. – Student Transpor	1,027,832	138,897	1,166,730	784,627	336,293	45,810
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	5,494,067	26,523	5,520,591	3,725,573	1,765,535	29,483
75880	TOTAL EQUIPMENT	18,500	5,366	23,866	13,232	2,540	8,094
76260	Total Facilities Acquisition and Constr	350,633	(215,399)	135,234	68,871	33,230	33,133
84000	Transfer of Funds to Charter Schools	167,642	(93,493)	74,149	52,592	1	21,556
Total		31,848,858	153,274	32,002,132	19,836,606	11,356,264	809,263

Starting date 7/1/2022 Ending date 2/28/2023 Fund: 10 General Fund

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy		20,946,479	0	20,946,479	20,946,479		0
00200	10-1310	Tuition from LEAs		6,210,068	(56,252)	6,153,816	6,125,479	Under	28,337
00250	10-14[2-4]0	Transportation Fees from Other LEAs		52,000	0	52,000	79,242		(27,242)
00260	10-1910	Rents and Royalties		50,000	0	50,000	51,785		(1,785)
00300	10-1___	Unrestricted Miscellaneous Revenues		20,000	0	20,000	(17,856)	Under	37,856
00410	10-3116	School Choice Aid		15,662	0	15,662	15,662		0
00430	10-3131	Extraordinary Aid		786,500	0	786,500	786,500		0
00440	10-3132	Categorical Special Education Aid		959,170	0	959,170	959,170		0
00460	10-3176	Equalization Aid		1,646,780	0	1,646,780	1,646,780		0
00470	10-3177	Categorical Security Aid		238,909	0	238,909	238,909		0
00500	10-3___	Other State Aids		58,651	0	58,651	421,960		(363,309)
00540	10-4200	Medicaid Reimbursement		74,407	0	74,407	74,407		0
Total				31,058,626	(56,252)	31,002,374	31,328,517		(326,143)

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02060	11-105-100-936	Local Contribution – Transfer to Special		283,420	0	283,420	283,420	0	0
02080	11-110-___-101	Kindergarten – Salaries of Teachers		347,275	60,000	407,275	259,714	147,562	0
02100	11-120-___-101	Grades 1-5 – Salaries of Teachers		2,128,213	(40,537)	2,087,676	1,250,932	830,013	6,731
02120	11-130-___-101	Grades 6-8 – Salaries of Teachers		1,345,799	41,736	1,387,535	838,612	544,383	4,540
02140	11-140-___-101	Grades 9-12 – Salaries of Teachers		3,868,695	(31,526)	3,837,169	2,353,687	1,479,225	4,257
02500	11-150-100-101	Salaries of Teachers		3,000	15,000	18,000	10,827	7,173	0
02540	11-150-100-320	Purchased Professional – Educational Ser		11,000	7,820	18,820	7,880	10,940	0
03040	11-190-1___-340	Purchased Technical Services		28,959	(1,913)	27,047	26,061	0	985
03060	11-190-1___-4-5	Other Purchased Services (400-500 series		45,305	237,224	282,529	194,876	63,594	24,058
03080	11-190-1___-610	General Supplies		316,482	1,367	317,849	253,160	28,540	36,148
03100	11-190-1___-640	Textbooks		150,541	(1,634)	148,907	109,127	24,759	15,021
03120	11-190-1___-8___	Other Objects		5,600	(4,000)	1,600	1,150	0	450
04500	11-204-100-101	Salaries of Teachers		253,815	156,610	410,425	254,884	155,336	205
04520	11-204-100-106	Other Salaries for Instruction		62,944	138,232	201,176	126,759	74,392	25
04580	11-204-100-4-5	Other Purchased Services (400-500 series		0	29	29	0	29	0
04600	11-204-100-610	General Supplies		1,500	(484)	1,016	814	0	201
06500	11-212-100-101	Salaries of Teachers		209,925	(57,920)	152,005	91,073	58,627	2,305
06520	11-212-100-106	Other Salaries for Instruction		155,784	(73,942)	81,843	47,561	30,797	3,485
06580	11-212-100-4-5	Other Purchased Services (400-500 series		200	0	200	0	0	200
06600	11-212-100-610	General Supplies		2,000	0	2,000	238	130	1,632
07000	11-213-100-101	Salaries of Teachers		1,742,855	(98,722)	1,644,133	969,011	657,447	17,675
07020	11-213-100-106	Other Salaries for Instruction		563,467	25,152	588,619	348,792	230,827	9,000
07080	11-213-100-4-5	Other Purchased Services (400-500 series		1,150	0	1,150	0	0	1,150
07100	11-213-100-610	General Supplies		5,450	0	5,450	2,638	687	2,125
08500	11-216-100-101	Salaries of Teachers		104,825	(2,683)	102,143	63,401	38,742	0
08520	11-216-100-106	Other Salaries for Instruction		87,076	(6,160)	80,916	50,824	30,092	0
08600	11-216-100-6___	General Supplies		150	0	150	149	0	1

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Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
09260	11-219-100-101	Salaries of Teachers		3,500	0	3,500	0	3,500	0
09300	11-219-100-320	Purchased Professional-Educational Servi		25,000	0	25,000	5,280	4,927	14,793
09340	11-219-100-[4-5]	Other Purchased Services (400-500 series		50	0	50	0	0	50
11000	11-230-100-101	Salaries of Teachers		248,475	680	249,155	159,617	88,498	1,040
11080	11-230-100-[4-5]	Other Purchased Services (400-500 series		150	0	150	0	28	122
11100	11-230-100-610	General Supplies		2,964	105	3,070	2,838	125	106
12000	11-240-100-101	Salaries of Teachers		429,045	(3,500)	425,545	253,735	170,065	1,745
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series		500	332	832	100	732	0
12100	11-240-100-610	General Supplies		7,319	(209)	7,110	5,688	175	1,248
17000	11-401-100-1__	Salaries		138,128	5,280	143,408	86,672	56,735	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)		1,000	970	1,970	180	1,735	55
17040	11-401-100-6__	Supplies and Materials		3,000	(2,870)	130	130	0	0
17500	11-402-100-1__	Salaries		562,523	0	562,523	297,878	264,645	0
17520	11-402-100-[3-5]	Purchased Services (300-500 series)		116,612	12,493	129,105	81,613	33,810	13,681
17540	11-402-100-6__	Supplies and Materials		78,000	12,288	90,288	44,646	18,515	27,128
17560	11-402-100-8__	Other Objects		9,400	716	10,116	8,009	2,070	37
25040	11-4__-100-6__	Supplies and Materials		1,000	(1,000)	0	0	0	0
29000	11-000-100-561	Tuition to Other LEAs within the State -		16,000	(16,000)	0	0	0	0
29020	11-000-100-562	Tuition to Other LEAs within the State -		265,853	125,366	391,219	178,760	190,399	22,060
29040	11-000-100-563	Tuition to County Voc. School District-R		276,454	(47,650)	228,804	115,936	112,868	0
29060	11-000-100-564	Tuition to County Voc. School District-S		26,524	(13,262)	13,262	3,316	9,947	0
29080	11-000-100-565	Tuition to CSSD & Regular Day Schools		70,344	67,044	137,388	10,313	127,076	0
29100	11-000-100-566	Tuition to Priv. School for the Disabled		1,518,867	(167,582)	1,351,285	594,426	612,341	144,519
29140	11-000-100-568	Tuition – State Facilities		4,500	0	4,500	0	0	4,500
29500	11-000-211-1__	Salaries		21,345	(759)	20,587	13,577	6,697	313
29600	11-000-211-3__	Purchased Professional and Technical Ser		8,339	41	8,379	8,379	0	0
29640	11-000-211-6__	Supplies and Materials		500	0	500	0	0	500
30500	11-000-213-1__	Salaries		272,528	(4,092)	268,435	164,603	103,796	37
30540	11-000-213-3__	Purchased Professional and Technical Ser		23,360	(360)	23,000	13,499	7,200	2,301
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series		1,721	0	1,721	257	46	1,419
30580	11-000-213-6__	Supplies and Materials		11,379	22,376	33,755	31,351	563	1,841
40500	11-000-216-1__	Salaries		522,744	6,760	529,504	327,384	202,120	0
40520	11-000-216-320	Purchased Professional – Educational Ser		454,818	26,533	481,351	271,317	207,469	2,565
40540	11-000-216-6__	Supplies and Materials		4,000	0	4,000	1,340	10	2,650
41000	11-000-217-1__	Salaries		518,308	(80,477)	437,831	256,473	170,978	10,381
41020	11-000-217-320	Purchased Professional – Educational Ser		500,189	11,492	511,680	202,304	282,642	26,735
41500	11-000-218-104	Salaries of Other Professional Staff		706,695	(27,908)	678,787	418,802	258,106	1,879
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass		59,715	250	59,965	39,977	19,988	0
41540	11-000-218-110	Other Salaries		0	2,615	2,615	961	489	1,165
41560	11-000-218-320	Purchased Professional – Educational Ser		8,539	6,478	15,016	14,966	50	0
41580	11-000-218-390	Other Purchased Professional & Technical		10,650	0	10,650	2,191	6,599	1,860

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Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
41600	11-000-218-[4-5] Other Purchased Services (400-500 series	4,872	4,260	9,132	8,161	200	771
41620	11-000-218-6__ Supplies and Materials	14,763	0	14,763	8,730	828	5,206
41640	11-000-218-8__ Other Objects	1,014	0	1,014	517	0	497
42000	11-000-219-104 Salaries of Other Professional Staff	846,237	4,702	850,939	527,027	314,105	9,806
42020	11-000-219-105 Salaries of Secretarial and Clerical Ass	57,071	3,500	60,571	39,406	21,165	0
42040	11-000-219-110 Other Salaries	10,350	4,750	15,100	8,992	6,108	0
42045	11-000-219-199 Unused Vac Pay to Term/Retired Staff	0	6,008	6,008	6,008	0	0
42060	11-000-219-320 Purchased Professional – Educational Ser	14,750	(746)	14,004	6,999	4,716	2,289
42080	11-000-219-390 Other Purchased Professional & Technical	12,551	(6,375)	6,176	6,176	0	0
42100	11-000-219-[4-5] Other Purchased Services (400-500 series	8,280	7,417	15,697	14,691	1,006	0
42160	11-000-219-6__ Supplies and Materials	27,000	(2,533)	24,467	11,767	12,645	56
42180	11-000-219-8__ Other Objects	1,288	377	1,665	1,665	0	0
43000	11-000-221-102 Salaries of Supervisor of Instruction	640,656	0	640,656	416,683	207,726	16,247
43020	11-000-221-104 Salaries of Other Professional Staff	6,400	(6,400)	0	0	0	0
43040	11-000-221-105 Salaries of Secretarial & Clerical Assis	63,345	0	63,345	41,100	20,550	1,695
43060	11-000-221-110 Other Salaries	0	4,008	4,008	958	1,090	1,961
43080	11-000-221-176 Salaries of Facilitators, Math & Literac	5,000	0	5,000	1,250	3,750	0
43100	11-000-221-320 Purchased Prof. – Educational Services	10,398	432	10,830	10,830	0	0
43120	11-000-221-390 Other Purch. Professional & Technical Se	12,209	0	12,209	6,071	0	6,139
43160	11-000-221-6__ Supplies and Materials	7,350	0	7,350	6,527	54	769
43180	11-000-221-8__ Other Objects	1,475	1,960	3,435	3,435	0	0
43500	11-000-222-1__ Salaries	238,096	3,756	241,852	146,716	93,667	1,470
43520	11-000-222-177 Salaries of Technology Coordinators	123,160	0	123,160	82,107	41,053	0
43540	11-000-222-3__ Purchased Professional and Technical Ser	3,797	377	4,174	3,937	0	237
43560	11-000-222-[4-5] Other Purchased Services (400-500 series	100	391	491	491	0	0
43580	11-000-222-6__ Supplies and Materials	16,001	2,649	18,650	14,152	662	3,836
43600	11-000-222-8__ Other Objects	80	0	80	65	15	0
44060	11-000-223-110 Other Salaries	0	4,000	4,000	2,105	1,895	0
44080	11-000-223-320 Purchased Professional – Educational Ser	35,150	(8,303)	26,847	15,424	8,100	3,323
44120	11-000-223-[4-5] Other Purch. Services (400-500 series)	10,125	(1,815)	8,310	4,275	1,271	2,765
44160	11-000-223-8__ Other Objects	1,071	0	1,071	300	0	771
45000	11-000-230-1__ Salaries	308,639	(30,694)	277,946	178,531	88,788	10,626
45035	11-000-230-199 Unused Vac Pay to Term/Retired Staff	0	5,269	5,269	5,269	0	0
45040	11-000-230-331 Legal Services	125,000	1,954	126,954	71,896	50,057	5,000
45060	11-000-230-332 Audit Fees	35,000	0	35,000	511	31,289	3,200
45080	11-000-230-334 Architectural/Engineering Services	10,000	13,000	23,000	20,162	2,838	0
45100	11-000-230-339 Other Purchased Professional Services	2,100	12,415	14,515	12,215	2,300	0
45120	11-000-230-340 Purchased Technical Services	17,305	0	17,305	17,017	0	288
45140	11-000-230-530 Communications/Telephone	106,869	(158)	106,711	63,525	36,307	6,879
45160	11-000-230-585 BOE Other Purchased Services	3,280	509	3,789	3,578	99	112
45180	11-000-230-590 Misc Purch Services (400-500 series, O/T	20,500	5,383	25,883	20,778	1,495	3,610

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 2/28/2023 Fund: 10 General Fund

Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
45200 11-000-230-610 General Supplies	7,729	500	8,229	6,855	1,340	34
45240 11-000-230-820 Judgments against the School District	2,500	0	2,500	0	0	2,500
45260 11-000-230-890 Miscellaneous Expenditures	3,037	(174)	2,863	2,863	0	0
45280 11-000-230-895 BOE Membership Dues and Fees	10,400	(8)	10,392	10,392	0	0
46000 11-000-240-103 Salaries of Principals/Assistant Princip	498,359	(22,553)	475,806	317,878	157,928	0
46020 11-000-240-104 Salaries of Other Professional Staff	117,630	0	117,630	78,420	39,210	0
46040 11-000-240-105 Salaries of Secretarial and Clerical Ass	262,796	(3,751)	259,045	170,991	88,053	0
46065 11-000-240-199 Unused Vac Pay to Term/Retired Staff	0	10,483	10,483	10,483	0	0
46100 11-000-240-[4-5] Other Purchased Services (400-500 series	19,500	14,773	34,273	16,643	682	16,948
46120 11-000-240-6__ Supplies and Materials	33,976	8,996	42,972	20,467	14,181	8,324
46140 11-000-240-8__ Other Objects	9,727	100	9,827	7,250	0	2,577
47000 11-000-251-1__ Salaries	361,421	1,248	362,669	241,298	121,371	0
47020 11-000-251-330 Purchased Professional Services	16,533	2,130	18,663	16,663	2,000	0
47025 11-000-251-335 Purchased Professional Serv - PR Costs	5,000	(3,379)	1,621	265	500	857
47040 11-000-251-340 Purchased Technical Services	12,717	0	12,717	12,623	0	94
47060 11-000-251-592 Misc. Purch. Services (400-500 Series, O	3,300	0	3,300	917	1,591	792
47100 11-000-251-6__ Supplies and Materials	5,000	(1,121)	3,879	2,613	0	1,266
47140 11-000-251-832 Interest on Lease Purchase Agreements	13,280	(13,280)	0	0	0	0
47180 11-000-251-890 Other Objects	1,818	121	1,939	1,939	0	0
47540 11-000-252-340 Purchased Technical Services	42,219	8,013	50,232	46,353	3,879	0
47560 11-000-252-[4-5] Other Purchased Services (400-500 series	0	5,901	5,901	5,901	0	0
47580 11-000-252-6__ Supplies and Materials	6,000	(5,013)	987	485	339	164
47600 11-000-252-8__ Other Objects	125	0	125	0	0	125
48500 11-000-261-1__ Salaries	252,436	(9,556)	242,880	159,223	83,531	125
48520 11-000-261-420 Cleaning, Repair, and Maintenance Servic	118,000	6,176	124,176	41,840	24,752	57,584
48540 11-000-261-610 General Supplies	16,000	777	16,777	9,004	1,838	5,935
48560 11-000-261-8__ Other Objects	500	0	500	375	0	125
49000 11-000-262-1__ Salaries	579,626	(11,165)	568,461	359,183	200,066	9,212
49020 11-000-262-107 Salaries of Non-Instructional Aides	114,916	0	114,916	74,892	39,589	435
49025 11-000-262-199 Unused Vac Pay to Term/Retired Staff	2,400	(1,626)	774	774	0	0
49040 11-000-262-3__ Purchased Professional and Technical Ser	1,454	101	1,554	1,554	0	0
49060 11-000-262-420 Cleaning, Repair, and Maintenance Svc.	44,600	921	45,521	34,310	11,162	49
49120 11-000-262-490 Other Purchased Property Services	22,800	2,289	25,089	20,759	4,330	0
49140 11-000-262-520 Insurance	302,984	(26,395)	276,588	276,588	0	0
49180 11-000-262-610 General Supplies	60,000	(1,815)	58,185	28,712	6,174	23,299
49200 11-000-262-621 Energy (Natural Gas)	176,000	(23,144)	152,856	104,727	27,628	20,500
49220 11-000-262-622 Energy (Electricity)	177,500	22,025	199,525	145,861	52,864	800
49240 11-000-262-624 Energy (Oil)	2,500	0	2,500	1,505	995	0
50020 11-000-263-3__ Purchased Professional and Technical Ser	15,000	(2,972)	12,028	0	2,150	9,878
50040 11-000-263-420 Cleaning, Repair, and Maintenance Svc.	5,000	0	5,000	129	0	4,871
50060 11-000-263-610 General Supplies	4,000	(116)	3,884	1,665	0	2,219

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Starting date 7/1/2022 Ending date 2/28/2023 Fund: 10 General Fund

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
51020	11-000-266-3__	Purchased Professional and Technical Ser		1,650	(150)	1,500	1,500	0	0
51040	11-000-266-420	Cleaning, Repair, and Maintenance Svc.		1,000	2,600	3,600	3,600	0	0
51060	11-000-266-610	General Supplies		2,000	554	2,554	2,061	493	0
52000	11-000-270-107	Salaries of Non-Instructional Aides		41,174	(5,903)	35,271	21,540	13,731	0
52020	11-000-270-160	Sal. For Pupil Trans (Bet Home & Sch) –		20,247	(20,247)	0	(0)	0	0
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) –		69,722	(10,365)	59,357	37,895	21,463	0
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho		54,677	20,822	75,499	50,177	18,805	6,517
52140	11-000-270-420	Cleaning, Repair, & Maint. Services		10,000	(280)	9,720	7,655	1,268	797
52160	11-000-270-442	Rental Payments – School Buses		0	1,350	1,350	450	900	0
52180	11-000-270-443	Lease Purchase Payments – School Buses		0	38,871	38,871	38,871	0	0
52220	11-000-270-504	Contract Serv–Aid in Lieu Pymts–Charter		1,000	(1,000)	0	0	0	0
52240	11-000-270-505	Contract Serv–Aid in Lieu Pymts–Choice S		1,000	0	1,000	500	500	0
52260	11-000-270-511	Contract Services (Bet. Home & Sch) -Ven		226,000	33,375	259,375	155,327	104,048	0
52280	11-000-270-512	Contr Serv (Oth. Than Bet Home & Sch) -		68,000	(2,684)	65,316	21,190	5,650	38,476
52320	11-000-270-514	Contract Serv. (Sp Ed Stds) - Vendors		519,811	85,211	605,022	440,881	164,141	0
52440	11-000-270-615	Transportation Supplies		15,000	0	15,000	9,532	5,448	20
52460	11-000-270-8__	Other objects		1,200	(252)	948	608	340	0
64700	11-000-230-280	Tuition Reimbursement		5,500	0	5,500	0	0	5,500
65700	11-000-240-280	Tuition Reimbursement		9,000	0	9,000	4,232	0	4,768
71000	11-000-291-210	Group Insurance		6,000	605	6,605	3,711	1,694	1,200
71020	11-000-291-220	Social Security Contributions		360,820	133,323	494,143	384,878	109,265	0
71060	11-000-291-241	Other Retirement Contributions - PERS		564,378	0	564,378	0	564,378	0
71120	11-000-291-249	Other Retirement Contributions - Regular		12,800	0	12,800	7,232	5,568	0
71160	11-000-291-260	Workmen's Compensation		105,525	10,292	115,817	77,211	38,606	0
71180	11-000-291-270	Health Benefits		4,114,705	(161,822)	3,952,883	3,024,401	918,273	10,209
71200	11-000-291-280	Tuition Reimbursement		55,000	3,978	58,978	36,470	22,138	370
71220	11-000-291-290	Other Employee Benefits		249,899	21,933	271,832	159,922	104,474	7,436
71227	11-000-291-299	Unused Sick Pay to Term/Retired Staff		10,440	18,215	28,655	27,515	1,140	0
73040	12-120-100-73__	Grades 1-5		10,500	565	11,065	10,971	0	94
73080	12-140-100-73__	Grades 9-12		8,000	0	8,000	0	0	8,000
74040	12-204-100-73__	Learning / Language Disab Mild/Mod		0	2,261	2,261	2,261	0	0
75780	12-000-270-732	Undist. Expend. Student Trans. – Non-Ins		0	2,540	2,540	0	2,540	0
76080	12-000-400-450	Construction Services		27,400	33,230	60,630	0	33,230	27,400
76140	12-000-400-721	Lease Purchase Agreements - Principal		317,500	(249,606)	67,894	67,894	0	0
76200	12-000-400-800	Other Objects		5,733	977	6,710	977	0	5,733
84000	10-000-100-56__	Transfer of Funds to Charter Schools		167,642	(93,493)	74,149	52,592	1	21,556
Total				31,848,858	153,274	32,002,132	19,836,606	11,356,264	809,263

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 2/28/2023 Fund: 20 Special Revenue Fund

Assets and Resources

Assets:

101	Cash in bank		\$31,182.67
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,243,707.94	
142	Intergovernmental - Federal	\$332,195.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,575,902.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$4,466,950.45	
302	Less Revenues	(\$3,495,070.44)	\$971,880.01

Total assets and resources

\$2,578,965.62

Starting date 7/1/2022 Ending date 2/28/2023 Fund: 20 Special Revenue Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$21,753.00
412	Intergovernmental Accounts Payable - Federal	\$245.80
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$35,680.63
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$57,679.43

Report of the Secretary to the Board of Education
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Starting date 7/1/2022 Ending date 2/28/2023 Fund: 20 Special Revenue Fund

Fund Balance:

Appropriated:

753,754 Reserve for Encumbrances \$1,508,321.75

Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$4,893,432.61	
602	Less: Expenditures	(\$2,431,922.44)	
	Less: Encumbrances	(\$1,408,984.92)	(\$3,840,907.36)
	Total appropriated		\$2,560,847.00
	Unappropriated:		
770	Fund balance, July 1		\$330,023.97
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$369,584.78)
	Total fund balance		\$2,521,286.19
	Total liabilities and fund equity		\$2,578,965.62

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Starting date 7/1/2022 Ending date 2/28/2023 Fund: 20 Special Revenue Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$4,893,432.61	\$3,840,907.36	\$1,052,525.25
Revenues	(\$4,466,950.45)	(\$3,495,070.44)	(\$971,880.01)
Subtotal	<u>\$426,482.16</u>	<u>\$345,836.92</u>	<u>\$80,645.24</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$426,482.16</u>	<u>\$345,836.92</u>	<u>\$80,645.24</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$426,482.16</u>	<u>\$345,836.92</u>	<u>\$80,645.24</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$426,482.16</u>	<u>\$345,836.92</u>	<u>\$80,645.24</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$426,482.16</u>	<u>\$345,836.92</u>	<u>\$80,645.24</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$426,482.16</u>	<u>\$345,836.92</u>	<u>\$80,645.24</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$426,482.16</u>	<u>\$345,836.92</u>	<u>\$80,645.24</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$426,482.16</u>	<u>\$345,836.92</u>	<u>\$80,645.24</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$426,482.16</u>	<u>\$345,836.92</u>	<u>\$80,645.24</u>
Less: Adjustment for prior year	(\$56,897.38)	(\$56,897.38)	\$0.00
Budgeted fund balance	<u>\$369,584.78</u>	<u>\$288,939.54</u>	<u>\$80,645.24</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2022 Ending date 2/28/2023 Fund: 20 Special Revenue Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	23,346	23,346	14,246	Under	9,100
00770	Total Revenues from State Sources	2,244,882	29,952	2,274,834	2,284,773		(9,939)
00830	Total Revenues from Federal Sources	2,163,161	5,609	2,168,770	1,196,051	Under	972,719
Total		4,408,043	58,907	4,466,950	3,495,070		971,880
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	8,000	8,000	0	0	8,000
84100	Local Projects	0	19,395	19,395	15,696	0	3,699
85120	Total Instruction	1,104,636	21,464	1,126,100	661,133	451,395	13,572
86380	Total Support Services	1,024,079	34,210	1,058,289	733,815	257,320	67,154
88000	Nonpublic Textbooks	9,243	4,089	13,332	13,332	0	0
88020	Nonpublic Auxiliary Services	14,512	25,416	39,928	18,185	21,743	0
88040	Nonpublic Handicapped Services	42,782	12,352	55,134	17,505	32,765	4,864
88060	Nonpublic Nursing Services	18,268	4,356	22,624	13,574	9,050	0
88080	Nonpublic Technology Initiative	6,468	2,016	8,484	8,484	0	0
88090	Nonpublic Security Aid Program	27,959	13,451	41,410	1,158	1,493	38,758
88136	SDA Emergent Needs & Capital Maint.	0	36,416	36,416	0	0	36,416
88740	Total Federal Projects	2,238,991	225,330	2,464,321	949,040	635,220	880,061
Total		4,486,938	406,495	4,893,433	2,431,922	1,408,985	1,052,525

Starting date 7/1/2022 Ending date 2/28/2023 Fund: 20 Special Revenue Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00740	20-1	Other Revenue from Local Sources	0	23,346	23,346	14,246	Under	9,100
00760	20-3218	Preschool Education Aid	2,125,650	0	2,125,650	2,125,650		0
00761	20-3257	SDA Emergent Needs & Capital Maint.	0	0	0	36,416		(36,416)
00765	20-32	Other Restricted Entitlements	119,232	29,952	149,184	122,707	Under	26,477
00775	20-441[1-6]	Title I	185,000	0	185,000	217,400		(32,400)
00780	20-445[1-5]	Title II	32,000	0	32,000	32,000		0
00785	20-449[1-4]	Title III	10,000	0	10,000	18,606		(8,606)
00790	20-447[1-4]	Title IV	14,000	0	14,000	14,000		0
00803	20-4409	ARP - IDEA Preschool	6,610	0	6,610	0	Under	6,610
00804	20-4419	ARP - IDEA Basic	72,929	0	72,929	0	Under	72,929
00805	20-442[0-9]	I.D.E.A. Part B (Handicapped)	360,000	0	360,000	373,222		(13,222)
00806	20-4541	ARP ESSER Accel. Learning Coaching Supt	101,121	0	101,121	0	Under	101,121
00807	20-4542	ARP ESSER Evidence Based Summer Enrich	40,000	0	40,000	0	Under	40,000
00808	20-4543	ARP ESSER Evidence Based Bynd Sch Day	40,000	0	40,000	0	Under	40,000
00809	20-4544	ARP ESSER NJTSS Mental Health Support	45,000	0	45,000	0	Under	45,000
00814	20-4540	ARP - ESSER	1,215,530	0	1,215,530	191,614	Under	1,023,916
00816	20-4530	CARES Act Education Stabilization Fund	6,595	0	6,595	0	Under	6,595
00823	20-4534	CRRSA Act - ESSER II	1,012	0	1,012	214,131		(213,119)
00824	20-4535	CRRSA Act - Learning Acceleration Grant	11,987	0	11,987	8,926	Under	3,061
00826	20-4536	CRRSA Act - Mental Health Grant	21,377	0	21,377	10,503	Under	10,874
00827	20-4537	ACSERS - Special Education	0	0	0	115,649		(115,649)
00829	20-4546	ARP Homeless Children and Youth II	0	5,609	5,609	0	Under	5,609
Total			4,408,043	58,907	4,466,950	3,495,070		971,880

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
			0	8,000	8,000	0	0	8,000
84100	20-____-____	Local Projects	0	19,395	19,395	15,696	0	3,699
85000	20-218-100-101	Salaries of Teachers	658,720	(48)	658,672	392,335	262,531	3,807
85020	20-218-100-106	Other Salaries for Instruction	418,916	0	418,916	251,006	160,145	7,765
85030	20-218-100-321	Purch Prof-Ed Services	2,000	0	2,000	0	0	2,000
85080	20-218-100-6	General Supplies	25,000	21,512	46,512	17,793	28,719	0
86000	20-218-200-102	Salaries of Supervisors of Instruction	24,375	0	24,375	16,233	8,116	25
86020	20-218-200-103	Salaries of Program Directors	83,585	(6,507)	77,078	49,581	25,593	1,903
86040	20-218-200-104	Salaries of Other Professional Staff	94,484	48	94,531	58,006	36,526	0
86060	20-218-200-105	Salaries of Secr. And Clerical Assistant	37,998	0	37,998	25,332	12,666	0
86080	20-218-200-110	Other Salaries	42,597	0	42,597	22,722	13,009	6,866
86100	20-218-200-173	Salaries of Community Parent Involvement	4,000	0	4,000	3,300	700	0
86120	20-218-200-176	Salaries of Master Teachers	95,725	0	95,725	57,435	38,290	0
86140	20-218-200-200	Personnel Services – Employee Benefits	530,500	(21,227)	509,273	371,317	107,027	30,929
86220	20-218-200-330	Other Purchased Professional Services	1,000	0	1,000	0	0	1,000
86240	20-218-200-420	Cleaning, Repair & Maintenance Services	100,040	51,641	151,681	120,480	11,992	19,209
86300	20-218-200-516	Contr. Trans. Serv. (Field Trips)	4,500	0	4,500	0	0	4,500

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 2/28/2023 Fund: 20 Special Revenue Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
86320	20-218-200-580	Travel	3,275	(1,072)	2,203	0	0	2,203
86330	20-218-200-590	Miscellaneous Purchased Services	0	624	624	0	624	0
86340	20-218-200-6	Supplies and Materials	2,000	10,704	12,704	9,409	2,776	519
88000	20-501- -	Nonpublic Textbooks	9,243	4,089	13,332	13,332	0	0
88020	20-50[-2-5-]	Nonpublic Auxiliary Services	14,512	25,416	39,928	18,185	21,743	0
88040	20-50[-6-8-]	Nonpublic Handicapped Services	42,782	12,352	55,134	17,505	32,765	4,864
88060	20-509- -	Nonpublic Nursing Services	18,268	4,356	22,624	13,574	9,050	0
88080	20-510- -	Nonpublic Technology Initiative	6,468	2,016	8,484	8,484	0	0
88090	20-511- -	Nonpublic Security Aid Program	27,959	13,451	41,410	1,158	1,493	38,758
88136	20-492- -	SDA Emergent Needs & Capital Maint.	0	36,416	36,416	0	0	36,416
88500	20- - -	Title I	185,000	76,083	261,083	150,725	107,062	3,296
88520	20- - -	Title II	32,000	31,200	63,200	22,928	2,695	37,577
88540	20- - -	Title III	22,000	13,186	35,186	18,103	3,037	14,046
88560	20- - -	Title IV	14,000	1,455	15,455	0	0	15,455
88620	20- - -	I.D.E.A. Part B (Handicapped)	360,000	96,726	456,726	284,342	142,476	29,908
88641	20-223- -	ARP-IDEA Basic Grant Program	72,929	0	72,929	3,946	19,901	49,082
88642	20-224- -	ARP-IDEA Preschool Grant Program	6,610	0	6,610	6,610	0	0
88678	20-477- -	CARES Act Education Stabilization Fund	6,596	(0)	6,596	6,534	0	62
88700	20- - -	Other	0	1,246	1,246	496	0	750
88709	20-483- -	CRRSA Act - ESSER II Grant Program	65,212	(0)	65,212	56,904	8,049	258
88710	20-484- -	CRRSA Act - Learning Acceleration Grant	13,733	0	13,733	9,412	4,322	0
88711	20-485- -	CRRSA Act - Mental Health Grant	21,377	(175)	21,202	10,134	11,004	63
88713	20-487- -	ARP-ESSER Grant Program	1,213,413	(0)	1,213,413	300,305	256,840	656,268
88714	20-488- -	ARP ESSER Accel. Learning Coaching Supt	101,121	0	101,121	43,847	57,274	0
88715	20-489- -	ARP ESSER Evidence Based Summer Enric	40,000	0	40,000	0	0	40,000
88716	20-490- -	ARP ESSER Evidence Based Bynd Sch Day	40,000	0	40,000	5,061	7,561	27,379
88717	20-491- -	ARP ESSER NJTSS Mental Health Support	45,000	(0)	45,000	24,085	14,998	5,916
88719	20-496- -	ARP Homeless Children and Youth II	0	5,609	5,609	5,609	0	0
Total			4,486,938	406,495	4,893,433	2,431,922	1,408,985	1,052,525

Starting date 7/1/2022 Ending date 2/28/2023 Fund: 30 Capital Projects Fund

Assets and Resources

Assets:

101	Cash in bank		\$399,675.02
102-106	Cash Equivalents		\$341.31
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$0.00	
302	Less Revenues	\$0.00	\$0.00

Total assets and resources

\$400,016.33

Starting date 7/1/2022 Ending date 2/28/2023 Fund: 30 Capital Projects Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 2/28/2023 Fund: 30 Capital Projects Fund

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$549,828.85
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00

601	Appropriations	\$359,220.97
602	Less: Expenditures	\$0.10
	Less: Encumbrances	(\$358,900.00) (\$358,899.90) \$321.07
	Total appropriated	\$550,149.92

Unappropriated:

770	Fund balance, July 1	(\$149,812.62)
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$320.97)

Total fund balance	\$400,016.33
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Total liabilities and fund equity	<u>\$400,016.33</u>
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Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 2/28/2023 Fund: 30 Capital Projects Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$359,220.97	\$358,899.90	\$321.07
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.90</u>	<u>\$321.07</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.90</u>	<u>\$321.07</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.90</u>	<u>\$321.07</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.90</u>	<u>\$321.07</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.90</u>	<u>\$321.07</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.90</u>	<u>\$321.07</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.90</u>	<u>\$321.07</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.90</u>	<u>\$321.07</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.90</u>	<u>\$321.07</u>
Less: Adjustment for prior year	(\$358,900.00)	(\$358,900.00)	\$0.00
Budgeted fund balance	<u>\$320.97</u>	<u>(\$0.10)</u>	<u>\$321.07</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2022 Ending date 2/28/2023 Fund: 30 Capital Projects Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89200	TOTAL CAPITAL PROJECT FUNDS	321	358,900	359,221	(0)	358,900	321
Total		321	358,900	359,221	(0)	358,900	321

Starting date 7/1/2022 Ending date 2/28/2023 Fund: 30 Capital Projects Fund

Expenditures:

		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89080	30-000-4__-45_ Construction Services	321	358,900	359,221	(0)	358,900	321
Total		321	358,900	359,221	(0)	358,900	321

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 2/28/2023 Fund: 40 Debt Service Fund

Assets and Resources

Assets:

101	Cash in bank		(\$0.19)
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$9,000.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$9,000.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$1,478,050.00	
302	Less Revenues	(\$1,478,050.00)	\$0.00

Total assets and resources

\$8,999.81

Starting date 7/1/2022 Ending date 2/28/2023 Fund: 40 Debt Service Fund

Liabilities and Fund Equity

Liabilities:

101	Cash Overdraft	(\$0.19)
401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 2/28/2023 Fund: 40 Debt Service Fund

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$0.00
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00
601	Appropriations	\$1,478,050.00
602	Less: Expenditures	(\$1,478,050.00)
	Less: Encumbrances	\$0.00
	Total appropriated	\$0.00

Unappropriated:

770	Fund balance, July 1	\$8,999.81
771	Designated fund balance	\$0.00
303	Budgeted fund balance	\$0.00

Total fund balance	\$8,999.81
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Total liabilities and fund equity	<u>\$8,999.81</u>
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Starting date 7/1/2022 Ending date 2/28/2023 Fund: 40 Debt Service Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,478,050.00	\$1,478,050.00	\$0.00
Revenues	(\$1,478,050.00)	(\$1,478,050.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2022 Ending date 2/28/2023 Fund: 40 Debt Service Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,100,011	0	1,100,011	1,100,011		0
0093A	Other	378,039	0	378,039	378,039		0
Total		1,478,050	0	1,478,050	1,478,050		0

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	1,478,050	0	1,478,050	1,478,050	0	0
Total		1,478,050	0	1,478,050	1,478,050	0	0

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Boonton Board of Education

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Starting date 7/1/2022 Ending date 2/28/2023 Fund: 40 Debt Service Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	1,100,011	0	1,100,011	1,100,011		0
00890	40-3160	Debt Service Aid Type II	378,039	0	378,039	378,039		0
Total			1,478,050	0	1,478,050	1,478,050		0

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	558,050	0	558,050	558,050	0	0
89620	40-701-510-910	Redemption of Principal	920,000	0	920,000	920,000	0	0
Total			1,478,050	0	1,478,050	1,478,050	0	0

Starting date 7/1/2022 Ending date 2/28/2023 Fund: 60 Enterprise Fund

Assets and Resources

Assets:

101	Cash in bank		\$267,227.29
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$1,913.69)	
142	Intergovernmental - Federal	\$22,039.34	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$13,330.04	\$33,455.69

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$8,189.20
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$97,164.00

Resources:

301	Estimated Revenues	\$682,100.00	
302	Less Revenues	(\$590,767.84)	\$91,332.16

Total assets and resources

\$497,368.34

Starting date 7/1/2022 Ending date 2/28/2023 Fund: 60 Enterprise Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$80,014.88
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$10,119.67
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$16,597.33
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$60,272.37
Total liabilities		\$167,004.25

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 2/28/2023 Fund: 60 Enterprise Fund

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$400,431.08
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00

601	Appropriations	\$849,452.99
602	Less: Expenditures	(\$413,022.87)
	Less: Encumbrances	(\$400,431.08)
	Total appropriated	\$436,430.12

Unappropriated:

770	Fund balance, July 1	\$15,707.35
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$121,773.38)

Total fund balance	\$330,364.09
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Total liabilities and fund equity	\$497,368.34
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Boonton Board of Education

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Starting date 7/1/2022 Ending date 2/28/2023 Fund: 60 Enterprise Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$849,452.99	\$813,453.95	\$35,999.04
Revenues	(\$682,100.00)	(\$590,767.84)	(\$91,332.16)
Subtotal	\$167,352.99	\$222,686.11	(\$55,333.12)
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$167,352.99	\$222,686.11	(\$55,333.12)
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$167,352.99	\$222,686.11	(\$55,333.12)
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$167,352.99	\$222,686.11	(\$55,333.12)
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$167,352.99	\$222,686.11	(\$55,333.12)
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$167,352.99	\$222,686.11	(\$55,333.12)
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$167,352.99	\$222,686.11	(\$55,333.12)
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$167,352.99	\$222,686.11	(\$55,333.12)
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$167,352.99	\$222,686.11	(\$55,333.12)
Less: Adjustment for prior year	(\$45,579.61)	(\$45,579.61)	\$0.00
Budgeted fund balance	\$121,773.38	\$177,106.50	(\$55,333.12)

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2022 Ending date 2/28/2023 Fund: 60 Enterprise Fund

Revenues:	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)	682,100	0	682,100	590,768	Under	91,332
Total	682,100	0	682,100	590,768		91,332
Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)	0	849,453	849,453	413,023	400,431	35,999
Total	0	849,453	849,453	413,023	400,431	35,999

Starting date 7/1/2022 Ending date 2/28/2023 Fund: 60 Enterprise Fund

Revenues:	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	682,100	0	682,100	590,768	Under	91,332
Total	682,100	0	682,100	590,768		91,332
Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	0	849,453	849,453	413,023	400,431	35,999
Total	0	849,453	849,453	413,023	400,431	35,999

Starting date 7/1/2022 Ending date 2/28/2023 Fund: 61 Bridges Fund

Assets and Resources**Assets:**

101	Cash in bank		\$381,624.11
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$544,000.00	
302	Less Revenues	(\$880,917.54)	(\$336,917.54)

Total assets and resources**\$44,706.57**

Starting date 7/1/2022 Ending date 2/28/2023 Fund: 61 Bridges Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	(\$120.00)
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		(\$120.00)

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 2/28/2023 Fund: 61 Bridges Fund

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$51,207.97
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00

601	Appropriations	\$1,072,505.00
602	Less: Expenditures	(\$669,283.11)
	Less: Encumbrances	(\$50,887.97)
	Total appropriated	\$403,541.89

Unappropriated:

770	Fund balance, July 1	\$169,789.68
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$528,505.00)

Total fund balance	\$44,826.57
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Total liabilities and fund equity	<u>\$44,706.57</u>
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Starting date 7/1/2022 Ending date 2/28/2023 Fund: 61 Bridges Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,072,505.00	\$720,171.08	\$352,333.92
Revenues	(\$544,000.00)	(\$880,917.54)	\$336,917.54
Subtotal	\$528,505.00	(\$160,746.46)	\$689,251.46
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$528,505.00	(\$160,746.46)	\$689,251.46
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$528,505.00	(\$160,746.46)	\$689,251.46
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$528,505.00	(\$160,746.46)	\$689,251.46
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$528,505.00	(\$160,746.46)	\$689,251.46
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$528,505.00	(\$160,746.46)	\$689,251.46
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$528,505.00	(\$160,746.46)	\$689,251.46
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$528,505.00	(\$160,746.46)	\$689,251.46
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$528,505.00	(\$160,746.46)	\$689,251.46
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	\$528,505.00	(\$160,746.46)	\$689,251.46

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2022 Ending date 2/28/2023 Fund: 61 Bridges Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		514,000	30,000	544,000	880,918		(336,918)
Total		514,000	30,000	544,000	880,918		(336,918)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		78,486	994,019	1,072,505	669,283	50,888	352,334
Total		78,486	994,019	1,072,505	669,283	50,888	352,334

Starting date 7/1/2022 Ending date 2/28/2023 Fund: 61 Bridges Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	514,000	30,000	544,000	880,918		(336,918)
Total	514,000	30,000	544,000	880,918		(336,918)

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	78,486	994,019	1,072,505	669,283	50,888	352,334
Total	78,486	994,019	1,072,505	669,283	50,888	352,334