

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 12/31/2022 Fund: 10 General Fund

Assets and Resources

Assets:

101	Cash in bank		\$2,475,088.86
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$10,473,239.48

Accounts Receivable:

132	Interfund	\$101,830.34	
141	Intergovernmental - State	\$7,529,858.65	
142	Intergovernmental - Federal	\$59,688.13	
143	Intergovernmental - Other	\$418,031.55	
153, 154	Other (net of estimated uncollectable of \$_____)	\$176,572.25	\$8,285,980.92

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$31,002,374.00	
302	Less revenues	(\$31,263,191.30)	(\$260,817.30)

Total assets and resources

\$20,973,491.96

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Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		(\$8,934.50)
	Total liabilities		(\$8,934.50)

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$17,603,943.53
761	Capital reserve account - July	\$392,000.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$392,000.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
750-752,76x	Other reserves		\$302,761.00
601	Appropriations	\$32,002,132.22	
602	Less: Expenditures	(\$13,691,744.18)	
	Less: Encumbrances	(\$17,424,238.23)	(\$31,115,982.41)
	Total appropriated		\$19,184,854.34

Unappropriated:

770	Fund balance, July 1		\$2,644,055.85
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$846,483.73)
	Total fund balance		\$20,982,426.46
	Total liabilities and fund equity		\$20,973,491.96

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Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$32,002,132.22	\$31,115,982.41	\$886,149.81
Revenues	(\$31,002,374.00)	(\$31,263,191.30)	\$260,817.30
Subtotal	<u>\$999,758.22</u>	<u>(\$147,208.89)</u>	<u>\$1,146,967.11</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$392,000.00)	\$392,000.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$539,208.89)</u>	<u>\$1,538,967.11</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$539,208.89)</u>	<u>\$1,538,967.11</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$539,208.89)</u>	<u>\$1,538,967.11</u>
Less: Adjustment for prior year	(\$153,274.49)	(\$153,274.49)	\$0.00
Budgeted fund balance	<u>\$846,483.73</u>	<u>(\$692,483.38)</u>	<u>\$1,538,967.11</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2022 Ending date 12/31/2022 Fund: 10 General Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	0	27,222,295	27,222,295	27,119,803	Under	102,492
00520	SUBTOTAL – Revenues from State Sources	0	3,705,672	3,705,672	4,068,981		(363,309)
00570	SUBTOTAL – Revenues from Federal Sources	0	74,407	74,407	74,407		0
Total		0	31,002,374	31,002,374	31,263,191		(260,817)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	8,055,975	748,801	8,804,776	3,799,024	4,883,468	122,284
10300	Total Special Education - Instruction	3,267,097	58,605	3,325,701	1,342,447	1,943,783	39,470
11160	Total Basic Skills/Remedial – Instruct.	318,494	(66,620)	251,874	110,741	140,880	254
12160	Total Bilingual Education – Instruction	437,988	(4,001)	433,988	173,770	257,622	2,596
17100	Total School-Sponsored Co/Extra Curricul	29,408	112,720	142,128	32,585	105,853	3,690
17600	Total School-Sponsored Athletics – Instr	137,155	642,795	779,950	309,075	430,445	40,429
25100	Total Other Instructional Programs - Ins	0	1,000	1,000	0	0	1,000
29180	Total Undistributed Expenditures - Instr	0	2,129,758	2,129,758	540,494	1,418,128	171,136
29680	Total Undistributed Expenditures – Atten	24,584	5,641	30,225	17,416	12,309	500
30620	Total Undistributed Expenditures – Healt	308,153	(875)	307,277	127,741	168,693	10,843
40580	Total Undistributed Expend – Speech, OT,	528,475	486,380	1,014,855	404,705	604,935	5,214
41080	Total Undist. Expend. – Other Supp. Serv	400,267	534,448	934,715	301,080	606,700	26,935
41660	Total Undist. Expend. – Guidance	775,033	15,463	790,495	340,565	433,309	16,621
42200	Total Undist. Expend. – Child Study Team	895,276	93,620	988,896	448,191	534,610	6,095
43200	Total Undist. Expend. – Improvement of I	714,083	32,751	746,834	355,452	362,907	28,475
43620	Total Undist. Expend. – Edu. Media Serv.	378,207	10,200	388,407	172,615	209,865	5,927
44180	Total Undist. Expend. – Instructional St	16,500	23,728	40,228	12,769	17,389	10,070
45300	Support Serv. - General Admin	267,262	393,093	660,355	328,799	296,775	34,781
46160	Support Serv. - School Admin	872,865	73,251	946,116	476,685	428,791	40,640
47200	Total Undist. Expend. – Central Services	362,497	42,292	404,789	214,052	187,333	3,404
47620	Total Undist. Expend. – Admin. Info. Tec	0	57,245	57,245	51,519	5,115	612
51120	Total Undist. Expend. – Oper. & Maint. O	959,093	916,886	1,875,979	957,558	736,266	182,155
52480	Total Undist. Expend. – Student Transpor	165,996	900,707	1,066,703	503,665	497,173	65,865
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	303,099	5,252,539	5,555,639	2,541,782	2,987,931	25,926
75880	TOTAL EQUIPMENT	0	21,326	21,326	13,232	0	8,094
76260	Total Facilities Acquisition and Constr	3,815	131,418	135,234	63,191	38,910	33,133
84000	Transfer of Funds to Charter Schools	55,223	112,419	167,642	52,592	115,050	0
Total		19,276,543	12,725,589	32,002,132	13,691,744	17,424,238	886,150

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Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy		0	20,946,479	20,946,479	20,946,479		0
00140	10-1310	Tuition from Individuals		0	6,079,646	6,079,646	6,082,646		(3,000)
00200	10-1310	Tuition from LEAs		0	74,170	74,170	21,417	Under	52,753
00250	10-14[2-4]0	Transportation Fees from Other LEAs		0	52,000	52,000	79,242		(27,242)
00260	10-1910	Rents and Royalties		0	50,000	50,000	785	Under	49,215
00300	10-1___	Unrestricted Miscellaneous Revenues		0	20,000	20,000	(10,766)	Under	30,766
00410	10-3116	School Choice Aid		0	15,662	15,662	15,662		0
00430	10-3131	Extraordinary Aid		0	786,500	786,500	786,500		0
00440	10-3132	Categorical Special Education Aid		0	959,170	959,170	959,170		0
00460	10-3176	Equalization Aid		0	1,646,780	1,646,780	1,646,780		0
00470	10-3177	Categorical Security Aid		0	238,909	238,909	238,909		0
00500	10-3___	Other State Aids		0	58,651	58,651	421,960		(363,309)
00540	10-4200	Medicaid Reimbursement		0	74,407	74,407	74,407		0
Total				0	31,002,374	31,002,374	31,263,191		(260,817)

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02040	11-105-100-935	Local Contribution – Transfer to Special		0	283,420	283,420	283,420	0	0
02080	11-110-___-101	Kindergarten – Salaries of Teachers		412,375	(5,100)	407,275	169,409	237,867	0
02100	11-120-___-101	Grades 1-5 – Salaries of Teachers		2,023,719	63,957	2,087,676	833,806	1,253,870	0
02120	11-130-___-101	Grades 6-8 – Salaries of Teachers		1,422,441	(34,906)	1,387,535	557,536	830,000	0
02140	11-140-___-101	Grades 9-12 – Salaries of Teachers		4,039,709	(219,040)	3,820,669	1,552,873	2,267,796	0
02160	11-140-100-101	Salaries of Teachers		16,500	0	16,500	6,600	9,900	0
02500	11-150-100-101	Salaries of Teachers		0	5,420	5,420	3,740	1,680	0
02540	11-150-100-320	Purchased Professional – Educational Ser		0	10,340	10,340	0	10,100	240
03040	11-190-1___-340	Purchased Technical Services		4,800	22,247	27,047	26,061	0	985
03060	11-190-1___-[4-5]	Other Purchased Services (400-500 series		67,498	218,700	286,198	124,228	131,510	30,461
03080	11-190-1___-610	General Supplies		68,932	251,623	320,555	199,360	55,471	65,725
03100	11-190-1___-640	Textbooks		0	150,541	150,541	40,843	85,276	24,423
03120	11-190-1___-8___	Other Objects		0	1,600	1,600	1,150	0	450
04500	11-204-100-101	Salaries of Teachers		403,625	6,345	409,970	175,396	233,004	1,570
04520	11-204-100-106	Other Salaries for Instruction		191,495	9,681	201,176	89,173	111,588	415
04580	11-204-100-[4-5]	Other Purchased Services (400-500 series		0	29	29	0	29	0
04600	11-204-100-610	General Supplies		0	1,471	1,471	814	0	656
06500	11-212-100-101	Salaries of Teachers		149,625	2,380	152,005	62,630	86,895	2,480
06520	11-212-100-106	Other Salaries for Instruction		79,198	2,645	81,843	32,162	46,195	3,485
06580	11-212-100-[4-5]	Other Purchased Services (400-500 series		0	200	200	0	0	200
06600	11-212-100-610	General Supplies		0	2,000	2,000	238	130	1,632
07000	11-213-100-101	Salaries of Teachers		1,679,146	(35,013)	1,644,133	661,462	972,595	10,075
07020	11-213-100-106	Other Salaries for Instruction		592,534	21,981	614,516	234,887	379,629	0
07080	11-213-100-[4-5]	Other Purchased Services (400-500 series		0	1,150	1,150	0	0	1,150
07100	11-213-100-610	General Supplies		0	5,450	5,450	1,646	1,721	2,083
08500	11-216-100-101	Salaries of Teachers		95,275	6,868	102,143	44,211	57,932	0

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Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
08520	11-216-100-106	Other Salaries for Instruction	76,198	4,718	80,916	35,608	45,308	0
08600	11-216-100-6__	General Supplies	0	150	150	149	0	1
09260	11-219-100-101	Salaries of Teachers	0	3,500	3,500	0	3,500	0
09300	11-219-100-320	Purchased Professional-Educational Servi	0	25,000	25,000	4,070	5,257	15,673
09340	11-219-100-[4-5]	Other Purchased Services (400-500 series	0	50	50	0	0	50
11000	11-230-100-101	Salaries of Teachers	316,860	(68,205)	248,655	108,447	140,208	0
11080	11-230-100-[4-5]	Other Purchased Services (400-500 series	0	150	150	0	0	150
11100	11-230-100-610	General Supplies	1,634	1,435	3,070	2,294	672	104
12000	11-240-100-101	Salaries of Teachers	435,775	(9,730)	426,045	168,635	256,790	620
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series	0	832	832	0	832	0
12100	11-240-100-610	General Supplies	2,213	4,897	7,110	5,135	0	1,976
17000	11-401-100-1__	Salaries	29,408	108,720	138,128	32,455	105,673	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)	0	1,000	1,000	0	180	820
17040	11-401-100-6__	Supplies and Materials	0	3,000	3,000	130	0	2,870
17500	11-402-100-1__	Salaries	137,155	425,368	562,523	221,455	341,068	0
17520	11-402-100-[3-5]	Purchased Services (300-500 series)	0	129,695	129,695	59,738	57,864	12,093
17540	11-402-100-6__	Supplies and Materials	0	77,676	77,676	22,906	26,470	28,299
17560	11-402-100-8__	Other Objects	0	10,056	10,056	4,976	5,043	37
25040	11-4__-100-6__	Supplies and Materials	0	1,000	1,000	0	0	1,000
29020	11-000-100-562	Tuition to Other LEAs within the State -	0	388,220	388,220	96,670	291,550	0
29040	11-000-100-563	Tuition to County Voc. School District-R	0	228,804	228,804	46,555	182,249	0
29060	11-000-100-564	Tuition to County Voc. School District-S	0	13,262	13,262	2,652	10,610	0
29080	11-000-100-565	Tuition to CSSD & Regular Day Schools	0	137,388	137,388	8,250	129,138	0
29100	11-000-100-566	Tuition to Priv. School for the Disabled	0	1,357,584	1,357,584	386,367	804,581	166,636
29140	11-000-100-568	Tuition – State Facilities	0	4,500	4,500	0	0	4,500
29500	11-000-211-1__	Salaries	15,264	6,082	21,345	9,036	12,309	0
29600	11-000-211-3__	Purchased Professional and Technical Ser	8,820	(441)	8,379	8,379	0	0
29640	11-000-211-6__	Supplies and Materials	500	0	500	0	0	500
30500	11-000-213-1__	Salaries	270,578	599	271,177	111,405	155,694	4,078
30540	11-000-213-3__	Purchased Professional and Technical Ser	24,900	(1,900)	23,000	7,531	12,232	3,237
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series	1,000	721	1,721	257	0	1,465
30580	11-000-213-6__	Supplies and Materials	11,675	(296)	11,379	8,549	767	2,063
40500	11-000-216-1__	Salaries	523,475	6,029	529,504	226,324	303,180	0
40520	11-000-216-320	Purchased Professional – Educational Ser	1,000	480,351	481,351	177,184	301,602	2,565
40540	11-000-216-6__	Supplies and Materials	4,000	0	4,000	1,197	153	2,650
41000	11-000-217-1__	Salaries	400,267	22,768	423,034	170,900	238,091	14,043
41020	11-000-217-320	Purchased Professional – Educational Ser	0	511,680	511,680	130,180	368,609	12,892
41500	11-000-218-104	Salaries of Other Professional Staff	694,900	(16,113)	678,787	283,008	395,779	0
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass	61,165	(1,200)	59,965	29,983	29,983	0
41540	11-000-218-110	Other Salaries	0	1,168	1,168	773	0	395
41560	11-000-218-320	Purchased Professional – Educational Ser	200	14,816	15,016	14,966	50	0

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Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
41580	11-000-218-390	Other Purchased Professional & Technical		10,700	(50)	10,650	1,775	7,015	1,860
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series		5,139	3,993	9,132	7,396	120	1,616
41620	11-000-218-6__	Supplies and Materials		2,790	11,973	14,763	2,196	313	12,254
41640	11-000-218-8__	Other Objects		139	875	1,014	467	50	497
42000	11-000-219-104	Salaries of Other Professional Staff		833,625	17,314	850,939	369,907	481,031	0
42020	11-000-219-105	Salaries of Secretarial and Clerical Ass		61,651	(3,721)	57,929	30,144	27,785	0
42040	11-000-219-110	Other Salaries		0	12,011	12,011	5,379	3,114	3,518
42045	11-000-219-199	Unused Vac Pay to Term/Retired Staff		0	6,008	6,008	6,008	0	0
42060	11-000-219-320	Purchased Professional – Educational Ser		0	14,004	14,004	5,944	5,771	2,289
42080	11-000-219-390	Other Purchased Professional & Technical		0	6,176	6,176	6,176	0	0
42100	11-000-219-[4-5]	Other Purchased Services (400-500 series		0	15,791	15,791	14,403	1,294	94
42160	11-000-219-6__	Supplies and Materials		0	24,373	24,373	8,565	15,614	194
42180	11-000-219-8__	Other Objects		0	1,665	1,665	1,665	0	0
43000	11-000-221-102	Salaries of Supervisor of Instruction		623,178	17,479	640,656	312,820	311,589	16,247
43020	11-000-221-104	Salaries of Other Professional Staff		0	3,266	3,266	0	0	3,266
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis		61,650	1,695	63,345	30,825	30,825	1,695
43060	11-000-221-110	Other Salaries		0	743	743	438	0	305
43080	11-000-221-176	Salaries of Facilitators, Math & Literac		5,000	0	5,000	0	5,000	0
43100	11-000-221-320	Purchased Prof. – Educational Services		11,372	(542)	10,830	2,432	8,398	0
43120	11-000-221-390	Other Purch. Professional & Technical Se		12,884	(674)	12,209	6,071	0	6,139
43160	11-000-221-6__	Supplies and Materials		0	7,350	7,350	1,177	5,350	823
43180	11-000-221-8__	Other Objects		0	3,435	3,435	1,690	1,745	0
43500	11-000-222-1__	Salaries		250,905	(9,052)	241,852	99,493	140,500	1,860
43520	11-000-222-177	Salaries of Technology Coordinators		123,160	0	123,160	61,580	61,580	0
43540	11-000-222-3__	Purchased Professional and Technical Ser		4,142	32	4,174	3,937	0	237
43560	11-000-222-[4-5]	Other Purchased Services (400-500 series		0	491	491	0	491	0
43580	11-000-222-6__	Supplies and Materials		0	18,650	18,650	7,540	7,279	3,831
43600	11-000-222-8__	Other Objects		0	80	80	65	15	0
44060	11-000-223-110	Other Salaries		0	1,497	1,497	1,497	0	0
44080	11-000-223-320	Purchased Professional – Educational Ser		16,500	11,264	27,764	7,400	16,124	4,240
44120	11-000-223-[4-5]	Other Purch. Services (400-500 series)		0	9,896	9,896	3,572	1,265	5,059
44160	11-000-223-8__	Other Objects		0	1,071	1,071	300	0	771
45000	11-000-230-1__	Salaries		266,365	11,581	277,946	134,137	133,183	10,626
45035	11-000-230-199	Unused Vac Pay to Term/Retired Staff		0	5,269	5,269	5,269	0	0
45040	11-000-230-331	Legal Services		0	126,954	126,954	49,885	72,069	5,000
45060	11-000-230-332	Audit Fees		0	35,000	35,000	0	31,800	3,200
45080	11-000-230-334	Architectural/Engineering Services		0	23,000	23,000	19,137	3,863	0
45100	11-000-230-339	Other Purchased Professional Services		0	14,515	14,515	12,215	2,300	0
45120	11-000-230-340	Purchased Technical Services		0	17,305	17,305	17,017	0	288
45140	11-000-230-530	Communications/Telephone		0	107,100	107,100	50,025	48,806	8,269
45160	11-000-230-585	BOE Other Purchased Services		0	3,789	3,789	3,578	0	211

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 12/31/2022 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
45180	11-000-230-590	Misc Purch Services (400-500 series, O/T	897	24,915	25,812	18,663	3,489	3,660
45200	11-000-230-610	General Supplies	0	7,729	7,729	6,208	1,265	256
45240	11-000-230-820	Judgments against the School District	0	2,500	2,500	0	0	2,500
45260	11-000-230-890	Miscellaneous Expenditures	0	3,037	3,037	2,274	0	763
45280	11-000-230-895	BOE Membership Dues and Fees	0	10,400	10,400	10,392	0	8
46000	11-000-240-103	Salaries of Principals/Assistant Princip	473,785	2,021	475,806	238,914	236,892	0
46020	11-000-240-104	Salaries of Other Professional Staff	117,630	0	117,630	58,815	58,815	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass	264,313	(9,188)	255,125	127,557	127,568	0
46065	11-000-240-199	Unused Vac Pay to Term/Retired Staff	0	10,483	10,483	10,483	0	0
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series	2,623	31,649	34,273	15,291	1,734	17,248
46120	11-000-240-6__	Supplies and Materials	14,514	28,458	42,972	18,552	3,604	20,816
46140	11-000-240-8__	Other Objects	0	9,827	9,827	7,072	178	2,577
47000	11-000-251-1__	Salaries	362,497	172	362,669	180,699	181,971	0
47020	11-000-251-330	Purchased Professional Services	0	18,533	18,533	16,303	2,000	230
47025	11-000-251-335	Purchased Professional Serv - PR Costs	0	1,621	1,621	265	500	857
47040	11-000-251-340	Purchased Technical Services	0	12,717	12,717	12,623	0	94
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O	0	3,300	3,300	617	1,891	792
47100	11-000-251-6__	Supplies and Materials	0	4,009	4,009	1,607	971	1,431
47180	11-000-251-890	Other Objects	0	1,939	1,939	1,939	0	0
47540	11-000-252-340	Purchased Technical Services	0	50,232	50,232	45,381	4,851	0
47560	11-000-252-[4-5]	Other Purchased Services (400-500 series	0	5,901	5,901	5,654	248	0
47580	11-000-252-6__	Supplies and Materials	0	987	987	485	15	487
47600	11-000-252-8__	Other Objects	0	125	125	0	0	125
48500	11-000-261-1__	Salaries	247,246	5,190	252,436	127,459	124,617	359
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic	953	124,488	125,440	35,623	18,178	71,640
48540	11-000-261-610	General Supplies	0	16,000	16,000	8,353	1,116	6,531
48560	11-000-261-8__	Other Objects	0	500	500	375	0	125
49000	11-000-262-1__	Salaries	576,765	483	577,249	266,824	310,425	0
49020	11-000-262-107	Salaries of Non-Instructional Aides	132,772	(17,856)	114,916	48,779	65,313	825
49025	11-000-262-199	Unused Vac Pay to Term/Retired Staff	0	774	774	774	0	0
49040	11-000-262-3__	Purchased Professional and Technical Ser	0	1,554	1,554	1,554	0	0
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.	0	44,763	44,763	22,703	15,482	6,579
49120	11-000-262-490	Other Purchased Property Services	1,356	22,800	24,156	12,609	11,547	0
49140	11-000-262-520	Insurance	0	275,340	275,340	275,340	0	0
49180	11-000-262-610	General Supplies	0	58,185	58,185	22,155	11,460	24,571
49200	11-000-262-621	Energy (Natural Gas)	0	176,000	176,000	38,180	87,686	50,134
49220	11-000-262-622	Energy (Electricity)	0	177,500	177,500	87,915	88,785	800
49240	11-000-262-624	Energy (Oil)	0	2,500	2,500	842	1,658	0
50020	11-000-263-3__	Purchased Professional and Technical Ser	0	13,500	13,500	0	0	13,500
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.	0	5,000	5,000	129	0	4,871
50060	11-000-263-610	General Supplies	0	3,884	3,884	1,665	0	2,219

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Starting date 7/1/2022 Ending date 12/31/2022 Fund: 10 General Fund

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
51020	11-000-266-3__	Purchased Professional and Technical Ser		0	1,500	1,500	1,500	0	0
51040	11-000-266-420	Cleaning, Repair, and Maintenance Svc.		0	3,600	3,600	3,600	0	0
51060	11-000-266-610	General Supplies		0	1,181	1,181	1,181	0	0
52000	11-000-270-107	Salaries of Non-Instructional Aides		26,087	16,954	43,040	14,757	23,514	4,769
52020	11-000-270-160	Sal. For Pupil Trans (Bet Home & Sch) –		0	20,247	20,247	(0)	20,247	0
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) –		54,761	(10,128)	44,633	26,288	12,672	5,673
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho		46,278	15,184	61,461	34,344	27,117	0
52140	11-000-270-420	Cleaning, Repair, & Maint. Services		0	9,720	9,720	5,240	475	4,005
52160	11-000-270-442	Rental Payments – School Buses		0	280	280	0	280	0
52180	11-000-270-443	Lease Purchase Payments – School Buses		38,871	0	38,871	19,435	19,435	0
52220	11-000-270-504	Contract Serv–Aid in Lieu Pymts–Charter		0	1,000	1,000	0	0	1,000
52240	11-000-270-505	Contract Serv–Aid in Lieu Pymts–Choice S		0	1,000	1,000	0	1,000	0
52260	11-000-270-511	Contract Services (Bet. Home & Sch) -Ven		0	175,480	175,480	76,230	99,170	80
52280	11-000-270-512	Contr Serv (Oth. Than Bet Home & Sch) -		0	68,000	68,000	14,155	4,120	49,726
52320	11-000-270-514	Contract Serv. (Sp Ed Stds) - Vendors		0	586,771	586,771	306,450	280,321	0
52440	11-000-270-615	Transportation Supplies		0	15,000	15,000	6,159	8,821	20
52460	11-000-270-8__	Other objects		0	1,200	1,200	608	0	592
64700	11-000-230-280	Tuition Reimbursement		0	5,500	5,500	0	0	5,500
65700	11-000-240-280	Tuition Reimbursement		0	9,000	9,000	2,004	590	6,406
71000	11-000-291-210	Group Insurance		0	6,605	6,605	2,933	3,671	0
71020	11-000-291-220	Social Security Contributions		0	494,143	494,143	306,194	187,949	0
71060	11-000-291-241	Other Retirement Contributions - PERS		0	564,378	564,378	0	564,378	0
71120	11-000-291-249	Other Retirement Contributions - Regular		0	12,800	12,800	4,721	8,079	0
71160	11-000-291-260	Workmen's Compensation		0	115,817	115,817	57,908	57,908	0
71180	11-000-291-270	Health Benefits		0	3,987,931	3,987,931	2,019,290	1,961,186	7,455
71200	11-000-291-280	Tuition Reimbursement		0	58,978	58,978	17,337	40,348	1,293
71220	11-000-291-290	Other Employee Benefits		250,199	21,633	271,832	103,880	162,681	5,272
71227	11-000-291-299	Unused Sick Pay to Term/Retired Staff		52,900	(24,245)	28,655	27,515	1,140	0
73040	12-120-100-73__	Grades 1-5		0	11,065	11,065	10,971	0	94
73080	12-140-100-73__	Grades 9-12		0	8,000	8,000	0	0	8,000
74040	12-204-100-73__	Learning / Language Disab Mild/Mod		0	2,261	2,261	2,261	0	0
76080	12-000-400-450	Construction Services		0	60,630	60,630	0	33,230	27,400
76140	12-000-400-721	Lease Purchase Agreements - Principal		3,669	64,225	67,894	62,415	5,479	0
76200	12-000-400-800	Other Objects		147	6,563	6,710	776	201	5,733
84000	10-000-100-56__	Transfer of Funds to Charter Schools		55,223	112,419	167,642	52,592	115,050	0
Total				19,276,543	12,725,589	32,002,132	13,691,744	17,424,238	886,150

Starting date 7/1/2022 Ending date 12/31/2022 Fund: 20 Special Revenue Fund

Assets and Resources

Assets:

101	Cash in bank		\$83,086.49
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,612,153.70	
142	Intergovernmental - Federal	\$521,629.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$2,133,782.70

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$4,454,055.00	
302	Less revenues	(\$3,245,347.99)	\$1,208,707.01

Total assets and resources

\$3,425,576.20

Starting date 7/1/2022 Ending date 12/31/2022 Fund: 20 Special Revenue Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$21,753.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$35,680.63
	Other current liabilities		\$245.80
	Total liabilities		\$57,679.43

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$2,047,086.36
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$4,818,360.16	
602	Less: Expenditures	(\$1,572,416.41)	
	Less: Encumbrances	(\$1,947,749.53)	(\$3,520,165.94)
	Total appropriated		\$3,345,280.58

Unappropriated:

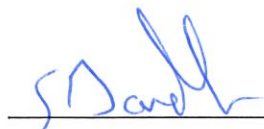
770	Fund balance, July 1		\$330,023.97
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$307,407.78)
	Total fund balance		\$3,367,896.77
	Total liabilities and fund equity		\$3,425,576.20

Starting date 7/1/2022 Ending date 12/31/2022 Fund: 20 Special Revenue Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$4,818,360.16	\$3,520,165.94	\$1,298,194.22
Revenues	(\$4,454,055.00)	(\$3,245,347.99)	(\$1,208,707.01)
Subtotal	<u>\$364,305.16</u>	<u>\$274,817.95</u>	<u>\$89,487.21</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$364,305.16</u>	<u>\$274,817.95</u>	<u>\$89,487.21</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$364,305.16</u>	<u>\$274,817.95</u>	<u>\$89,487.21</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$364,305.16</u>	<u>\$274,817.95</u>	<u>\$89,487.21</u>
Less: Adjustment for prior year	(\$56,897.38)	(\$56,897.38)	\$0.00
Budgeted fund balance	<u>\$307,407.78</u>	<u>\$217,920.57</u>	<u>\$89,487.21</u>

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/2022 Ending date 12/31/2022 Fund: 20 Special Revenue Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	22,100	22,100	13,000	Under	9,100
00770	Total Revenues from State Sources	0	2,268,794	2,268,794	2,237,850	Under	30,944
00830	Total Revenues from Federal Sources	0	2,163,161	2,163,161	994,498	Under	1,168,663
Total		0	4,454,055	4,454,055	3,245,348		1,208,707
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	8,000	8,000	0	0	8,000
84100	Local Projects	0	19,395	19,395	15,696	0	3,699
85120	Total Instruction	1,087,204	17,384	1,104,588	443,699	635,172	25,717
86380	Total Support Services	409,694	670,107	1,079,801	529,595	428,845	121,361
88000	Nonpublic Textbooks	0	13,332	13,332	13,332	0	0
88020	Nonpublic Auxiliary Services	0	31,626	31,626	7,116	24,510	0
88040	Nonpublic Handicapped Services	0	42,822	42,822	5,275	29,792	7,755
88060	Nonpublic Nursing Services	0	22,624	22,624	9,050	13,574	0
88080	Nonpublic Technology Initiative	0	8,484	8,484	8,484	0	0
88090	Nonpublic Security Aid Program	0	41,410	41,410	991	1,661	38,758
88740	Total Federal Projects	437,989	2,008,290	2,446,278	539,180	814,195	1,092,903
Total		1,934,887	2,883,473	4,818,360	1,572,416	1,947,750	1,298,194

Starting date 7/1/2022 Ending date 12/31/2022 Fund: 20 Special Revenue Fund

Revenues:	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00740 20-1___ Other Revenue from Local Sources	0	22,100	22,100	13,000	Under	9,100
00760 20-3218 Preschool Education Aid	0	2,125,650	2,125,650	2,125,650		0
00765 20-32___ Other Restricted Entitlements	0	143,144	143,144	112,200	Under	30,944
00775 20-441[1-6] Title I	0	185,000	185,000	197,400		(12,400)
00780 20-445[1-5] Title II	0	32,000	32,000	32,000		0
00785 20-449[1-4] Title III	0	10,000	10,000	10,147		(147)
00790 20-447[1-4] Title IV	0	14,000	14,000	14,000		0
00803 20-4409 ARP - IDEA Preschool	0	6,610	6,610	0	Under	6,610
00804 20-4419 ARP - IDEA Basic	0	72,929	72,929	0	Under	72,929
00805 20-442[0-9] I.D.E.A. Part B (Handicapped)	0	360,000	360,000	373,222		(13,222)
00806 20-4541 ARP ESSER Accel. Learning Coaching Supt	0	101,121	101,121	0	Under	101,121
00807 20-4542 ARP ESSER Evidence Based Summer Enrich	0	40,000	40,000	0	Under	40,000
00808 20-4543 ARP ESSER Evidence Based Bynd Sch Day	0	40,000	40,000	0	Under	40,000
00809 20-4544 ARP ESSER NJTSS Mental Health Support	0	45,000	45,000	0	Under	45,000
00814 20-4540 ARP - ESSER	0	1,215,530	1,215,530	84,679	Under	1,130,851
00816 20-4530 CARES Act Education Stabilization Fund	0	6,595	6,595	0	Under	6,595
00823 20-4534 CRRSA Act - ESSER II	0	1,012	1,012	211,376		(210,364)
00824 20-4535 CRRSA Act - Learning Acceleration Grant	0	11,987	11,987	6,446	Under	5,541
00826 20-4536 CRRSA Act - Mental Health Grant	0	21,377	21,377	7,197	Under	14,180
00827 20-4537 ACSERS - Special Education	0	0	0	58,031		(58,031)
Total	0	4,454,055	4,454,055	3,245,348		1,208,707

Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	0	8,000	8,000	0	0	8,000
84100 20-___-___-___ Local Projects	0	19,395	19,395	15,696	0	3,699
85000 20-218-100-101 Salaries of Teachers	668,440	(9,768)	658,672	263,653	388,932	6,088
85020 20-218-100-106 Other Salaries for Instruction	418,764	152	418,916	164,408	243,493	11,015
85030 20-218-100-321 Purch Prof-Ed Services	0	2,000	2,000	0	0	2,000
85080 20-218-100-6___ General Supplies	0	25,000	25,000	15,638	2,747	6,615
86000 20-218-200-102 Salaries of Supervisors of Instruction	24,349	25	24,375	12,175	12,175	25
86020 20-218-200-103 Salaries of Program Directors	76,780	6,804	83,585	36,784	38,390	8,410
86040 20-218-200-104 Salaries of Other Professional Staff	93,762	770	94,531	39,743	54,788	0
86060 20-218-200-105 Salaries of Secr. And Clerical Assistant	39,027	(1,028)	37,998	18,999	18,999	0
86080 20-218-200-110 Other Salaries	37,501	5,096	42,597	17,489	18,243	6,866
86100 20-218-200-173 Salaries of Community Parent Involvement	5,500	(1,500)	4,000	2,200	1,800	0
86120 20-218-200-176 Salaries of Master Teachers	96,725	(1,000)	95,725	38,290	57,435	0
86140 20-218-200-200 Personnel Services – Employee Benefits	36,050	494,462	530,512	239,549	222,798	68,165
86220 20-218-200-330 Other Purchased Professional Services	0	1,000	1,000	0	0	1,000
86240 20-218-200-420 Cleaning, Repair & Maintenance Services	0	151,629	151,629	120,428	2,022	29,179
86300 20-218-200-516 Contr. Trans. Serv. (Field Trips)	0	4,500	4,500	0	0	4,500
86320 20-218-200-580 Travel	0	2,855	2,855	0	0	2,855
86330 20-218-200-590 Miscellaneous Purchased Services	0	624	624	0	624	0

Starting date 7/1/2022 Ending date 12/31/2022 Fund: 20 Special Revenue Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
86340	20-218-200-6	Supplies and Materials	0	5,869	5,869	3,937	1,571	360
88000	20-501- - -	Nonpublic Textbooks	0	13,332	13,332	13,332	0	0
88020	20-50[-2-5-]	Nonpublic Auxiliary Services	0	31,626	31,626	7,116	24,510	0
88040	20-50[-6-8-]	Nonpublic Handicapped Services	0	42,822	42,822	5,275	29,792	7,755
88060	20-509- - -	Nonpublic Nursing Services	0	22,624	22,624	9,050	13,574	0
88080	20-510- - -	Nonpublic Technology Initiative	0	8,484	8,484	8,484	0	0
88090	20-511- - -	Nonpublic Security Aid Program	0	41,410	41,410	991	1,661	38,758
88500	20- - - -	Title I	128,865	132,218	261,083	123,503	128,672	8,908
88520	20- - - -	Title II	2,000	61,200	63,200	17,376	7,061	38,763
88540	20- - - -	Title III	0	35,186	35,186	13,282	2,993	18,911
88560	20- - - -	Title IV	0	15,455	15,455	0	0	15,455
88620	20- - - -	I.D.E.A. Part B (Handicapped)	0	445,539	445,539	168,304	225,876	51,359
88641	20-223- - -	ARP-IDEA Basic Grant Program	0	72,929	72,929	1,205	12,614	59,110
88642	20-224- - -	ARP-IDEA Preschool Grant Program	0	6,610	6,610	0	0	6,610
88678	20-477- - -	CARES Act Education Stabilization Fund	0	6,596	6,596	6,534	0	62
88709	20-483- - -	CRRSA Act - ESSER II Grant Program	0	65,212	65,212	51,552	3,414	10,246
88710	20-484- - -	CRRSA Act - Learning Acceleration Grant	0	13,733	13,733	4,722	9,012	0
88711	20-485- - -	CRRSA Act - Mental Health Grant	0	21,202	21,202	5,632	9,666	5,904
88713	20-487- - -	ARP-ESSER Grant Program	198,463	1,014,950	1,213,413	101,327	321,156	790,930
88714	20-488- - -	ARP ESSER Accel. Learning Coaching Supt	70,062	31,059	101,121	29,886	71,235	0
88715	20-489- - -	ARP ESSER Evidence Based Summer Enric	0	40,000	40,000	0	0	40,000
88716	20-490- - -	ARP ESSER Evidence Based Bynd Sch Day	0	40,000	40,000	0	0	40,000
88717	20-491- - -	ARP ESSER NJTSS Mental Health Support	38,599	6,401	45,000	15,859	22,498	6,643
Total			1,934,887	2,883,473	4,818,360	1,572,416	1,947,750	1,298,194

Starting date 7/1/2022 Ending date 12/31/2022 Fund: 30 Capital Projects Fund

Assets and Resources

Assets:

101	Cash in bank		\$399,675.02
102 - 106	Cash Equivalents		\$341.29
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$400,016.31

Starting date 7/1/2022 Ending date 12/31/2022 Fund: 30 Capital Projects Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$549,828.85
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$359,220.97	
602	Less: Expenditures	\$0.08	
	Less: Encumbrances	(\$358,900.00)	(\$358,899.92)
	Total appropriated		\$550,149.90

Unappropriated:

770	Fund balance, July 1		(\$149,812.62)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$320.97)
	Total fund balance		\$400,016.31
	Total liabilities and fund equity		<u>\$400,016.31</u>

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 12/31/2022 Fund: 30 Capital Projects Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$359,220.97	\$358,899.92	\$321.05
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.92</u>	<u>\$321.05</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.92</u>	<u>\$321.05</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.92</u>	<u>\$321.05</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.92</u>	<u>\$321.05</u>
Less: Adjustment for prior year	(\$358,900.00)	(\$358,900.00)	\$0.00
Budgeted fund balance	<u>\$320.97</u>	<u>(\$0.08)</u>	<u>\$321.05</u>

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/2022 Ending date 12/31/2022 Fund: 30 Capital Projects Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89200	TOTAL CAPITAL PROJECT FUNDS	0	359,221	359,221	(0)	358,900	321
Total		0	359,221	359,221	(0)	358,900	321

Starting date 7/1/2022 Ending date 12/31/2022 Fund: 30 Capital Projects Fund

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89080 30-000-4__-45_ Construction Services	0	359,221	359,221	(0)	358,900	321
Total	0	359,221	359,221	(0)	358,900	321

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Starting date 7/1/2022 Ending date 12/31/2022 Fund: 40 Debt Service Fund

Assets and Resources

Assets:

101	Cash in bank		\$71,365.81
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$820,986.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$315,673.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$315,673.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,478,050.00	
302	Less revenues	(\$1,478,050.00)	\$0.00

Total assets and resources

\$1,208,024.81

Starting date 7/1/2022 Ending date 12/31/2022 Fund: 40 Debt Service Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$1,199,025.00
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,478,050.00	
602	Less: Expenditures	(\$279,025.00)	
	Less: Encumbrances	(\$1,199,025.00)	(\$1,478,050.00)
	Total appropriated		\$1,199,025.00

Unappropriated:

770	Fund balance, July 1		\$8,999.81
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00
	Total fund balance		\$1,208,024.81
	Total liabilities and fund equity		<u>\$1,208,024.81</u>

Starting date 7/1/2022 Ending date 12/31/2022 Fund: 40 Debt Service Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,478,050.00	\$1,478,050.00	\$0.00
Revenues	(\$1,478,050.00)	(\$1,478,050.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by :


Board Secretary


Date

Starting date 7/1/2022 Ending date 12/31/2022 Fund: 40 Debt Service Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	0	1,100,011	1,100,011	1,100,011		0
0093A	Other	0	378,039	378,039	378,039		0
Total		0	1,478,050	1,478,050	1,478,050		0

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	0	1,478,050	1,478,050	279,025	1,199,025	0
Total		0	1,478,050	1,478,050	279,025	1,199,025	0

Starting date 7/1/2022 Ending date 12/31/2022 Fund: 40 Debt Service Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	0	1,100,011	1,100,011	1,100,011		0
00890	40-3160	Debt Service Aid Type II	0	378,039	378,039	378,039		0
Total			0	1,478,050	1,478,050	1,478,050		0

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	0	558,050	558,050	279,025	279,025	0
89620	40-701-510-910	Redemption of Principal	0	920,000	920,000	0	920,000	0
Total			0	1,478,050	1,478,050	279,025	1,199,025	0

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Starting date 7/1/2022 Ending date 12/31/2022 Fund: 60 Enterprise Fund

Assets and Resources

Assets:

101	Cash in bank		\$233,215.49
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$1,908.69)	
142	Intergovernmental - Federal	\$22,039.34	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$13,330.04	\$33,460.69

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$105,353.20

Resources:

301	Estimated revenues	\$682,100.00	
302	Less revenues	(\$401,944.45)	\$280,155.55

Total assets and resources

\$652,184.93

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 12/31/2022 Fund: 60 Enterprise Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$10,119.67
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$16,597.33
	Other current liabilities		\$140,287.25
	Total liabilities		\$167,004.25

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$488,990.27
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$788,079.61	
602	Less: Expenditures	(\$258,206.28)	
	Less: Encumbrances	(\$488,990.27)	(\$747,196.55)
	Total appropriated		\$529,873.33

Unappropriated:

770	Fund balance, July 1		\$15,707.35
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$60,400.00)
	Total fund balance		\$485,180.68
	Total liabilities and fund equity		\$652,184.93

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 12/31/2022 Fund: 60 Enterprise Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$788,079.61	\$747,196.55	\$40,883.06
Revenues	(\$682,100.00)	(\$401,944.45)	(\$280,155.55)
Subtotal	<u>\$105,979.61</u>	<u>\$345,252.10</u>	<u>(\$239,272.49)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$105,979.61</u>	<u>\$345,252.10</u>	<u>(\$239,272.49)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$105,979.61</u>	<u>\$345,252.10</u>	<u>(\$239,272.49)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$105,979.61</u>	<u>\$345,252.10</u>	<u>(\$239,272.49)</u>
Less: Adjustment for prior year	(\$45,579.61)	(\$45,579.61)	\$0.00
Budgeted fund balance	<u>\$60,400.00</u>	<u>\$299,672.49</u>	<u>(\$239,272.49)</u>

Prepared and submitted by :


Board Secretary

1/19/2023
Date

Starting date 7/1/2022 Ending date 12/31/2022 Fund: 60 Enterprise Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	682,100	682,100	401,944	Under	280,156
Total		0	682,100	682,100	401,944		280,156
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	788,080	788,080	258,206	488,990	40,883
Total		0	788,080	788,080	258,206	488,990	40,883

Starting date 7/1/2022 Ending date 12/31/2022 Fund: 60 Enterprise Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	682,100	682,100	401,944	Under	280,156
Total	0	682,100	682,100	401,944		280,156

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	0	788,080	788,080	258,206	488,990	40,883
Total	0	788,080	788,080	258,206	488,990	40,883

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Boonton Board of Education

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Starting date 7/1/2022 Ending date 12/31/2022 Fund: 61 Bridges Fund

Assets and Resources

Assets:

101	Cash in bank		\$195,880.42
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$544,000.00	
302	Less revenues	(\$344,288.02)	\$199,711.98

Total assets and resources

\$395,592.40

Starting date 7/1/2022 Ending date 12/31/2022 Fund: 61 Bridges Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		(\$120.00)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		(\$120.00)

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$68,159.36
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$852,928.00	
602	Less: Expenditures	(\$318,397.28)	
	Less: Encumbrances	(\$67,839.36)	(\$386,236.64)
	Total appropriated		\$534,850.72

Unappropriated:

770	Fund balance, July 1		\$169,789.68
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$308,928.00)
	Total fund balance		\$395,712.40
	Total liabilities and fund equity		<u>\$395,592.40</u>

Starting date 7/1/2022 Ending date 12/31/2022 Fund: 61 Bridges Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$852,928.00	\$386,236.64	\$466,691.36
Revenues	(\$544,000.00)	(\$344,288.02)	(\$199,711.98)
Subtotal	<u>\$308,928.00</u>	<u>\$41,948.62</u>	<u>\$266,979.38</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$308,928.00</u>	<u>\$41,948.62</u>	<u>\$266,979.38</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$308,928.00</u>	<u>\$41,948.62</u>	<u>\$266,979.38</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$308,928.00</u>	<u>\$41,948.62</u>	<u>\$266,979.38</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$308,928.00</u>	<u>\$41,948.62</u>	<u>\$266,979.38</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2022 Ending date 12/31/2022 Fund: 61 Bridges Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	544,000	544,000	344,288	Under	199,712
Total		0	544,000	544,000	344,288		199,712
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		80,644	772,284	852,928	318,397	67,839	466,691
Total		80,644	772,284	852,928	318,397	67,839	466,691

Starting date 7/1/2022 Ending date 12/31/2022 Fund: 61 Bridges Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	544,000	544,000	344,288	Under	199,712
Total	0	544,000	544,000	344,288		199,712

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	80,644	772,284	852,928	318,397	67,839	466,691
Total	80,644	772,284	852,928	318,397	67,839	466,691