

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 10 General Fund

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------------|
| 101 | Cash in bank | | \$3,692,892.77 |
| 102 - 106 | Cash Equivalents | | (\$500.00) |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$9,462.42 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$9,239,271.63 |

Accounts Receivable:

| | | | |
|----------|---|----------------|----------------|
| 132 | Interfund | \$70,883.88 | |
| 141 | Intergovernmental - State | \$5,221,809.41 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | (\$25,761.71) | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$352,655.68 | \$5,619,587.26 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|-------------------|--------------|
| 301 | Estimated revenues | \$29,125,710.00 | |
| 302 | Less revenues | (\$28,643,749.64) | \$481,960.36 |

Total assets and resources

\$19,042,674.44

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Liabilities and Fund Equity

Liabilities:

| | | | |
|--------------------------|--|--|-------------------|
| 102 - 106 | Cash overdraft | | (\$500.00) |
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$2,745.93 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$978.00 |
| Total liabilities | | | \$3,723.93 |

Fund Balance:

Appropriated:

| | | | |
|--|---|-------------------|------------------------|
| 753,754 | Reserve for encumbrances | | \$15,856,855.59 |
| 761 | Capital reserve account - July | \$18,924.84 | |
| 604 | Add: Increase in capital reserve | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | (\$475,000.00) | (\$456,075.16) |
| 764 | Maintenance reserve account - July | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 |
| 766 | Reserve for Cur. Exp. Emergencies - July | \$0.00 | |
| 607 | Add: Increase in cur. exp. emer. reserve | \$0.00 | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | \$0.00 | \$0.00 |
| 762 | Adult education programs | | \$0.00 |
| 750-752,76x | Other reserves | | \$285,886.00 |
| 601 | Appropriations | \$28,774,329.12 | |
| 602 | Less: Expenditures | (\$11,906,372.93) | |
| | Less: Encumbrances | (\$15,669,810.47) | (\$27,576,183.40) |
| | Total appropriated | | \$16,884,812.15 |
| Unappropriated: | | | |
| 770 | Fund balance, July 1 | | \$1,741,944.97 |
| 771 | Designated fund balance | | \$0.00 |
| 303 | Budgeted fund balance | | \$412,193.39 |
| | Total fund balance | | \$19,038,950.51 |
| Total liabilities and fund equity | | | \$19,042,674.44 |

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Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------------|-------------------------|---------------------|
| Appropriations | \$28,774,329.12 | \$27,576,183.40 | \$1,198,145.72 |
| Revenues | (\$29,125,710.00) | (\$28,643,749.64) | (\$481,960.36) |
| Subtotal | <u>(\$351,380.88)</u> | <u>(\$1,067,566.24)</u> | <u>\$716,185.36</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | (\$9,462.42) | \$9,462.42 |
| Less - Withdrawal from reserve | (\$475,000.00) | (\$475,000.00) | \$0.00 |
| Subtotal | <u>(\$826,380.88)</u> | <u>(\$1,552,028.66)</u> | <u>\$725,647.78</u> |
| Change in maintenance reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>(\$826,380.88)</u> | <u>(\$1,552,028.66)</u> | <u>\$725,647.78</u> |
| Change in emergency reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>(\$826,380.88)</u> | <u>(\$1,552,028.66)</u> | <u>\$725,647.78</u> |
| Less: Adjustment for prior year | \$414,187.49 | \$414,187.49 | \$0.00 |
| Budgeted fund balance | <u>(\$412,193.39)</u> | <u>(\$1,137,841.17)</u> | <u>\$725,647.78</u> |

Prepared and submitted by :


Board Secretary


Date

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| Revenues: | | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
|--|---|------------|-----------|------------|------------|------------|------------|
| 00370 | SUBTOTAL – Revenues from Local Sources | 26,606,141 | 0 | 26,606,141 | 26,186,775 | Under | 419,366 |
| 00520 | SUBTOTAL – Revenues from State Sources | 2,461,613 | 0 | 2,461,613 | 2,445,044 | Under | 16,569 |
| 00570 | SUBTOTAL – Revenues from Federal Sources | 57,956 | 0 | 57,956 | 11,931 | Under | 46,025 |
| Total | | 29,125,710 | 0 | 29,125,710 | 28,643,750 | | 481,960 |
| Expenditures: | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
| (Total of Accounts W/O a Grid# Assigned) | | 0 | 24,000 | 24,000 | 9,600 | 14,400 | 0 |
| 03200 | TOTAL REGULAR PROGRAMS - INSTRUCTION | 8,173,706 | (460,940) | 7,712,766 | 2,965,833 | 4,571,433 | 175,500 |
| 10300 | Total Special Education - Instruction | 2,890,653 | (121,833) | 2,768,820 | 1,139,626 | 1,578,965 | 50,228 |
| 11160 | Total Basic Skills/Remedial – Instruct. | 189,326 | 33,078 | 222,403 | 89,267 | 131,602 | 1,534 |
| 12160 | Total Bilingual Education – Instruction | 326,095 | 3,427 | 329,522 | 133,932 | 193,678 | 1,912 |
| 17100 | Total School-Sponsored Co/Extra Curricul | 159,185 | (50,000) | 109,185 | 20,710 | 82,962 | 5,513 |
| 17600 | Total School-Sponsored Athletics – Instr | 770,625 | 50,960 | 821,585 | 272,809 | 421,755 | 127,021 |
| 25100 | Total Other Instructional Programs - Ins | 27,953 | 82 | 28,036 | 13,518 | 13,518 | 1,000 |
| 29180 | Total Undistributed Expenditures - Instr | 1,157,998 | 39,297 | 1,197,295 | 329,533 | 867,762 | 0 |
| 29680 | Total Undistributed Expenditures – Atten | 27,800 | 0 | 27,800 | 17,051 | 10,749 | 0 |
| 30620 | Total Undistributed Expenditures – Healt | 304,702 | 17,666 | 322,368 | 138,962 | 180,747 | 2,659 |
| 40580 | Total Undistributed Expend – Speech, OT, | 1,037,447 | (2,810) | 1,034,637 | 442,766 | 571,978 | 19,893 |
| 41080 | Total Undist. Expend. – Other Supp. Serv | 529,479 | 120,744 | 650,223 | 197,821 | 378,123 | 74,278 |
| 41660 | Total Undist. Expend. – Guidance | 753,258 | 6,337 | 759,595 | 318,774 | 397,194 | 43,628 |
| 42200 | Total Undist. Expend. – Child Study Team | 936,902 | (6,081) | 930,822 | 404,365 | 502,626 | 23,831 |
| 43200 | Total Undist. Expend. – Improvement of I | 799,907 | 993 | 800,900 | 376,516 | 415,949 | 8,434 |
| 43620 | Total Undist. Expend. – Edu. Media Serv. | 353,496 | 0 | 353,496 | 156,150 | 193,531 | 3,815 |
| 44180 | Total Undist. Expend. – Instructional St | 52,689 | (2,794) | 49,895 | 17,630 | 18,461 | 13,805 |
| 45300 | Support Serv. - General Admin | 544,368 | (2,434) | 541,934 | 281,058 | 220,308 | 40,567 |
| 46160 | Support Serv. - School Admin | 906,209 | (5,955) | 900,254 | 444,988 | 417,034 | 38,232 |
| 47200 | Total Undist. Expend. – Central Services | 396,538 | 47,968 | 444,506 | 252,737 | 174,214 | 17,555 |
| 47620 | Total Undist. Expend. – Admin. Info. Tec | 48,771 | (1,437) | 47,334 | 16,779 | 1,052 | 29,503 |
| 51120 | Total Undist. Expend. – Oper. & Maint. O | 1,824,637 | (6,853) | 1,817,784 | 861,323 | 756,812 | 199,649 |
| 52480 | Total Undist. Expend. – Student Transpor | 597,092 | 161,155 | 758,247 | 305,911 | 367,101 | 85,236 |
| 71260 | TOTAL PERSONNEL SERVICES –EMPLOYEE | 5,558,802 | (148,500) | 5,410,302 | 2,338,502 | 2,843,182 | 228,618 |
| 76260 | Total Facilities Acquisition and Construc | 103,540 | 479,823 | 583,362 | 298,746 | 278,883 | 5,733 |
| 84000 | Transfer of Funds to Charter Schools | 127,257 | 0 | 127,257 | 61,466 | 65,791 | 0 |
| Total | | 28,598,435 | 175,894 | 28,774,329 | 11,906,373 | 15,669,810 | 1,198,146 |

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| Revenues: | | | | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
|-----------|----------|--|--|------------|-----------|------------|------------|------------|------------|
| 00100 | 10-1210 | Local Tax Levy | | 20,843,332 | 0 | 20,843,332 | 19,844,422 | Under | 998,910 |
| 00140 | 10-1310 | Tuition from Individuals | | 5,467,809 | 0 | 5,467,809 | 6,014,878 | | (547,069) |
| 00160 | 10-1330 | Tuition from Other LEAs Outside the Stat | | 0 | 0 | 0 | 0 | | 0 |
| 00260 | 10-1910 | Rents and Royalties | | 195,000 | 0 | 195,000 | 160,000 | Under | 35,000 |
| 00300 | 10-1___ | Unrestricted Miscellaneous Revenues | | 100,000 | 0 | 100,000 | 167,475 | | (67,475) |
| 00410 | 10-3116 | School Choice Aid | | 43,929 | 0 | 43,929 | 43,929 | | 0 |
| 00430 | 10-3131 | Extraordinary Aid | | 265,000 | 0 | 265,000 | 0 | Under | 265,000 |
| 00440 | 10-3132 | Categorical Special Education Aid | | 959,170 | 0 | 959,170 | 959,170 | | 0 |
| 00460 | 10-3176 | Equalization Aid | | 895,954 | 0 | 895,954 | 1,041,624 | | (145,670) |
| 00470 | 10-3177 | Categorical Security Aid | | 238,909 | 0 | 238,909 | 238,909 | | 0 |
| 00480 | 10-3178 | Adjustment Aid | | 0 | 0 | 0 | 102,761 | | (102,761) |
| 00500 | 10-3___ | Other State Aids | | 58,651 | 0 | 58,651 | 58,651 | | 0 |
| 00540 | 10-4200 | Medicaid Reimbursement | | 0 | 0 | 0 | 11,931 | | (11,931) |
| 00545 | 10-42___ | Other Federal Grant Rev – P/thru State | | 57,956 | 0 | 57,956 | 0 | Under | 57,956 |
| Total | | | | 29,125,710 | 0 | 29,125,710 | 28,643,750 | | 481,960 |

| Expenditures: | | | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
|---------------|------------------|--|--|------------|-----------|------------|-----------|-----------|-----------|
| | | | | 0 | 24,000 | 24,000 | 9,600 | 14,400 | 0 |
| 02000 | 11-105-100-101 | Preschool – Salaries of Teachers | | 0 | 0 | 0 | (186) | 186 | 0 |
| 02040 | 11-105-100-935 | Local Contribution – Transfer to Special | | 298,861 | 82,116 | 380,977 | 0 | 380,977 | 0 |
| 02080 | 11-110-___-101 | Kindergarten – Salaries of Teachers | | 354,504 | 0 | 354,504 | 141,686 | 212,618 | 200 |
| 02100 | 11-120-___-101 | Grades 1-5 – Salaries of Teachers | | 1,873,815 | 47,288 | 1,921,103 | 776,682 | 1,132,421 | 12,000 |
| 02120 | 11-130-___-101 | Grades 6-8 – Salaries of Teachers | | 1,173,313 | 20,744 | 1,194,057 | 472,409 | 714,441 | 7,207 |
| 02140 | 11-140-___-101 | Grades 9-12 – Salaries of Teachers | | 3,592,854 | (196,571) | 3,396,283 | 1,351,594 | 2,040,244 | 4,445 |
| 02160 | 11-140-100-101 | Salaries of Teachers | | 0 | 50,000 | 50,000 | 33,159 | 16,841 | 0 |
| 02500 | 11-150-100-101 | Salaries of Teachers | | 10,000 | 169 | 10,169 | 280 | 9,889 | 0 |
| 02540 | 11-150-100-320 | Purchased Professional – Educational Ser | | 25,500 | 0 | 25,500 | 58 | 3,320 | 22,122 |
| 03040 | 11-190-1___-340 | Purchased Technical Services | | 19,515 | (3,504) | 16,011 | 14,125 | 0 | 1,886 |
| 03060 | 11-190-1___-4-5 | Other Purchased Services (400-500 series | | 475,166 | (423,119) | 52,047 | 14,843 | 18,513 | 18,691 |
| 03080 | 11-190-1___-610 | General Supplies | | 292,524 | (20,814) | 271,711 | 138,116 | 30,362 | 103,233 |
| 03100 | 11-190-1___-640 | Textbooks | | 55,024 | (17,250) | 37,774 | 21,967 | 11,620 | 4,187 |
| 03120 | 11-190-1___-8___ | Other Objects | | 2,629 | 0 | 2,629 | 1,100 | 0 | 1,529 |
| 04500 | 11-204-100-101 | Salaries of Teachers | | 257,457 | 8,649 | 266,106 | 115,051 | 151,054 | 0 |
| 04520 | 11-204-100-106 | Other Salaries for Instruction | | 106,294 | (53,389) | 52,905 | 31,302 | 21,603 | 0 |
| 04600 | 11-204-100-610 | General Supplies | | 2,383 | (483) | 1,900 | 924 | 292 | 684 |
| 06500 | 11-212-100-101 | Salaries of Teachers | | 221,737 | (31,117) | 190,621 | 81,777 | 108,843 | 0 |
| 06520 | 11-212-100-106 | Other Salaries for Instruction | | 171,627 | (16,669) | 154,958 | 71,183 | 83,280 | 495 |
| 06580 | 11-212-100-[4-5] | Other Purchased Services (400-500 series | | 250 | 0 | 250 | 0 | 0 | 250 |
| 06600 | 11-212-100-610 | General Supplies | | 4,583 | (483) | 4,100 | 3,374 | 645 | 81 |
| 07000 | 11-213-100-101 | Salaries of Teachers | | 1,386,620 | (10,908) | 1,375,713 | 548,815 | 824,898 | 2,000 |
| 07020 | 11-213-100-106 | Other Salaries for Instruction | | 469,670 | 68,274 | 537,944 | 208,724 | 320,220 | 9,000 |
| 07080 | 11-213-100-[4-5] | Other Purchased Services (400-500 series | | 0 | 965 | 965 | 324 | 641 | 0 |

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| Expenditures: | | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
|---------------|------------------|--|------------|-----------|------------|----------|----------|-----------|
| 07100 | 11-213-100-610 | General Supplies | 6,892 | (1,092) | 5,800 | 2,946 | 2 | 2,852 |
| 08500 | 11-216-100-101 | Salaries of Teachers | 61,954 | 7,928 | 69,882 | 35,219 | 34,663 | 0 |
| 08520 | 11-216-100-106 | Other Salaries for Instruction | 143,816 | (94,231) | 49,585 | 33,237 | 16,348 | 0 |
| 08600 | 11-216-100-6__ | General Supplies | 371 | 0 | 371 | 368 | 0 | 3 |
| 09260 | 11-219-100-101 | Salaries of Teachers | 5,500 | 721 | 6,221 | 1,694 | 4,527 | 0 |
| 09300 | 11-219-100-320 | Purchased Professional-Educational Servi | 51,500 | 0 | 51,500 | 4,687 | 11,950 | 34,863 |
| 11000 | 11-230-100-101 | Salaries of Teachers | 187,642 | 32,508 | 220,150 | 87,048 | 131,602 | 1,500 |
| 11080 | 11-230-100-[4-5] | Other Purchased Services (400-500 series | 0 | 289 | 289 | 289 | 0 | 0 |
| 11100 | 11-230-100-610 | General Supplies | 1,684 | 281 | 1,964 | 1,931 | 0 | 34 |
| 12000 | 11-240-100-101 | Salaries of Teachers | 321,148 | 2,188 | 323,336 | 129,961 | 191,463 | 1,912 |
| 12080 | 11-240-100-[4-5] | Other Purchased Services (400-500 series | 0 | 872 | 872 | 414 | 458 | 0 |
| 12100 | 11-240-100-610 | General Supplies | 4,947 | 368 | 5,315 | 3,557 | 1,758 | 0 |
| 17000 | 11-401-100-1__ | Salaries | 151,717 | (50,000) | 101,717 | 20,310 | 81,407 | 0 |
| 17020 | 11-401-100-[3-5] | Purchased Services (300-500 series) | 1,600 | 0 | 1,600 | 0 | 0 | 1,600 |
| 17040 | 11-401-100-6__ | Supplies and Materials | 5,868 | 0 | 5,868 | 400 | 1,555 | 3,913 |
| 17500 | 11-402-100-1__ | Salaries | 524,751 | 50,000 | 574,751 | 217,971 | 356,680 | 100 |
| 17520 | 11-402-100-[3-5] | Purchased Services (300-500 series) | 155,194 | 0 | 155,194 | 23,357 | 43,983 | 87,854 |
| 17540 | 11-402-100-6__ | Supplies and Materials | 81,170 | 960 | 82,130 | 25,896 | 18,516 | 37,718 |
| 17560 | 11-402-100-8__ | Other Objects | 9,510 | 0 | 9,510 | 5,585 | 2,577 | 1,349 |
| 25000 | 11-4__-100-1__ | Salaries | 26,953 | 82 | 27,036 | 13,518 | 13,518 | 0 |
| 25040 | 11-4__-100-6__ | Supplies and Materials | 1,000 | 0 | 1,000 | 0 | 0 | 1,000 |
| 29000 | 11-000-100-561 | Tuition to Other LEAs within the State - | 0 | 15,976 | 15,976 | 0 | 15,976 | 0 |
| 29020 | 11-000-100-562 | Tuition to Other LEAs within the State - | 318,683 | (24,432) | 294,251 | 103,439 | 190,812 | 0 |
| 29040 | 11-000-100-563 | Tuition to County Voc. School District-R | 229,350 | (100) | 229,250 | 44,833 | 184,417 | 0 |
| 29060 | 11-000-100-564 | Tuition to County Voc. School District-S | 21,600 | (10,800) | 10,800 | 2,160 | 8,640 | 0 |
| 29100 | 11-000-100-566 | Tuition to Priv. School for the Disabled | 588,365 | 58,653 | 647,018 | 179,101 | 467,917 | 0 |
| 29500 | 11-000-211-1__ | Salaries | 20,000 | (433) | 19,567 | 8,818 | 10,749 | 0 |
| 29600 | 11-000-211-3__ | Purchased Professional and Technical Ser | 7,800 | 0 | 7,800 | 7,800 | 0 | 0 |
| 29640 | 11-000-211-6__ | Supplies and Materials | 0 | 433 | 433 | 433 | 0 | 0 |
| 30500 | 11-000-213-1__ | Salaries | 271,565 | 14,838 | 286,403 | 119,233 | 166,521 | 648 |
| 30540 | 11-000-213-3__ | Purchased Professional and Technical Ser | 22,900 | 100 | 23,000 | 9,684 | 12,716 | 600 |
| 30560 | 11-000-213-[4-5] | Other Purchased Services (400-500 series | 1,865 | 2,728 | 4,593 | 3,107 | 520 | 967 |
| 30580 | 11-000-213-6__ | Supplies and Materials | 8,372 | 0 | 8,372 | 6,938 | 990 | 444 |
| 40500 | 11-000-216-1__ | Salaries | 366,495 | (2,810) | 363,685 | 160,514 | 202,972 | 200 |
| 40520 | 11-000-216-320 | Purchased Professional – Educational Ser | 665,795 | 0 | 665,795 | 279,555 | 368,100 | 18,141 |
| 40540 | 11-000-216-6__ | Supplies and Materials | 5,157 | 0 | 5,157 | 2,698 | 906 | 1,553 |
| 41000 | 11-000-217-1__ | Salaries | 265,564 | 115,199 | 380,763 | 151,223 | 227,233 | 2,307 |
| 41020 | 11-000-217-320 | Purchased Professional – Educational Ser | 263,915 | 5,545 | 269,460 | 46,598 | 150,889 | 71,972 |
| 41500 | 11-000-218-104 | Salaries of Other Professional Staff | 631,673 | 10,888 | 642,561 | 266,746 | 364,006 | 11,809 |
| 41520 | 11-000-218-105 | Salaries of Secretarial and Clerical Ass | 57,076 | 0 | 57,076 | 28,638 | 28,438 | 0 |
| 41560 | 11-000-218-320 | Purchased Professional – Educational Ser | 8,000 | 0 | 8,000 | 7,800 | 200 | 0 |

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| Expenditures: | | | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
|---------------|------------------|--|--|------------|-----------|------------|----------|----------|-----------|
| 41580 | 11-000-218-390 | Other Purchased Professional & Technical | | 23,800 | (2,810) | 20,990 | 6,330 | 0 | 14,660 |
| 41600 | 11-000-218-[4-5] | Other Purchased Services (400-500 series | | 7,909 | (1,869) | 6,039 | 3,652 | 1,292 | 1,095 |
| 41620 | 11-000-218-6__ | Supplies and Materials | | 24,092 | 0 | 24,092 | 5,220 | 3,009 | 15,864 |
| 41640 | 11-000-218-8__ | Other Objects | | 708 | 129 | 837 | 388 | 249 | 200 |
| 42000 | 11-000-219-104 | Salaries of Other Professional Staff | | 788,606 | (3,336) | 785,270 | 341,080 | 444,189 | 0 |
| 42020 | 11-000-219-105 | Salaries of Secretarial and Clerical Ass | | 57,356 | 2,401 | 59,757 | 30,033 | 28,678 | 1,047 |
| 42040 | 11-000-219-110 | Other Salaries | | 8,700 | (817) | 7,883 | 990 | 6,210 | 683 |
| 42060 | 11-000-219-320 | Purchased Professional – Educational Ser | | 20,800 | 2,500 | 23,300 | 2,389 | 10,046 | 10,865 |
| 42080 | 11-000-219-390 | Other Purchased Professional & Technical | | 18,025 | 0 | 18,025 | 14,876 | 0 | 3,149 |
| 42100 | 11-000-219-[4-5] | Other Purchased Services (400-500 series | | 9,474 | (4,974) | 4,500 | 933 | 1,754 | 1,813 |
| 42140 | 11-000-219-592 | Misc. Purch. Svc. (400-500 series O/than | | 6,500 | 0 | 6,500 | 5,959 | 0 | 541 |
| 42160 | 11-000-219-6__ | Supplies and Materials | | 26,158 | (1,856) | 24,302 | 6,935 | 11,749 | 5,618 |
| 42180 | 11-000-219-8__ | Other Objects | | 1,285 | 0 | 1,285 | 1,170 | 0 | 115 |
| 43000 | 11-000-221-102 | Salaries of Supervisor of Instruction | | 672,179 | 500 | 672,679 | 333,700 | 333,647 | 5,332 |
| 43020 | 11-000-221-104 | Salaries of Other Professional Staff | | 41,580 | 0 | 41,580 | 1,496 | 40,084 | 0 |
| 43040 | 11-000-221-105 | Salaries of Secretarial & Clerical Assis | | 63,860 | 0 | 63,860 | 31,930 | 31,930 | 0 |
| 43060 | 11-000-221-110 | Other Salaries | | 5,250 | 370 | 5,620 | 28 | 5,250 | 342 |
| 43080 | 11-000-221-176 | Salaries of Facilitators, Math & Literac | | 5,000 | 0 | 5,000 | 0 | 5,000 | 0 |
| 43100 | 11-000-221-320 | Purchased Prof. – Educational Services | | 1,664 | 4 | 1,668 | 1,668 | 0 | 0 |
| 43120 | 11-000-221-390 | Other Purch. Professional & Technical Se | | 8,374 | (310) | 8,065 | 5,620 | 0 | 2,445 |
| 43140 | 11-000-221-[4-5] | Other Purch. Services (400-500 series) | | 0 | 433 | 433 | 166 | 39 | 229 |
| 43160 | 11-000-221-6__ | Supplies and Materials | | 2,000 | (4) | 1,996 | 1,908 | 0 | 88 |
| 43500 | 11-000-222-1__ | Salaries | | 215,637 | 47 | 215,684 | 89,886 | 124,751 | 1,047 |
| 43520 | 11-000-222-177 | Salaries of Technology Coordinators | | 113,262 | 0 | 113,262 | 56,629 | 56,629 | 4 |
| 43540 | 11-000-222-3__ | Purchased Professional and Technical Ser | | 2,660 | 1,300 | 3,960 | 306 | 3,654 | 0 |
| 43560 | 11-000-222-[4-5] | Other Purchased Services (400-500 series | | 500 | 0 | 500 | 0 | 0 | 500 |
| 43580 | 11-000-222-6__ | Supplies and Materials | | 21,358 | (1,347) | 20,011 | 9,264 | 8,497 | 2,249 |
| 43600 | 11-000-222-8__ | Other Objects | | 80 | 0 | 80 | 65 | 0 | 15 |
| 44080 | 11-000-223-320 | Purchased Professional – Educational Ser | | 32,600 | 0 | 32,600 | 13,525 | 14,225 | 4,850 |
| 44120 | 11-000-223-[4-5] | Other Purch. Services (400-500 series) | | 17,675 | (2,794) | 14,881 | 3,010 | 3,954 | 7,918 |
| 44140 | 11-000-223-6__ | Supplies and Materials | | 0 | 282 | 282 | 0 | 282 | 0 |
| 44160 | 11-000-223-8__ | Other Objects | | 2,414 | (282) | 2,132 | 1,095 | 0 | 1,037 |
| 45000 | 11-000-230-1__ | Salaries | | 278,692 | (1,650) | 277,042 | 132,184 | 144,309 | 549 |
| 45040 | 11-000-230-331 | Legal Services | | 45,000 | 0 | 45,000 | 33,051 | 11,949 | 0 |
| 45060 | 11-000-230-332 | Audit Fees | | 32,500 | 0 | 32,500 | 3,000 | 0 | 29,500 |
| 45080 | 11-000-230-334 | Architectural/Engineering Services | | 15,000 | (9,366) | 5,634 | 0 | 0 | 5,634 |
| 45100 | 11-000-230-339 | Other Purchased Professional Services | | 4,351 | (1,641) | 2,710 | 1,425 | 1,000 | 285 |
| 45120 | 11-000-230-340 | Purchased Technical Services | | 15,611 | 3,359 | 18,970 | 18,778 | 192 | 0 |
| 45140 | 11-000-230-530 | Communications/Telephone | | 114,044 | (1,500) | 112,544 | 50,979 | 57,899 | 3,666 |
| 45160 | 11-000-230-585 | BOE Other Purchased Services | | 3,000 | 278 | 3,278 | 3,159 | 43 | 77 |
| 45180 | 11-000-230-590 | Misc Purch Services (400-500 series, O/T | | 10,737 | 6,327 | 17,064 | 13,611 | 3,337 | 116 |

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 10 General Fund

| Expenditures: | | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
|---------------|------------------|--|------------|-----------|------------|----------|----------|-----------|
| 45200 | 11-000-230-610 | General Supplies | 6,420 | (283) | 6,137 | 4,198 | 1,530 | 409 |
| 45240 | 11-000-230-820 | Judgments against the School District | 5,000 | 2,500 | 7,500 | 7,500 | 0 | 0 |
| 45260 | 11-000-230-890 | Miscellaneous Expenditures | 2,831 | 32 | 2,863 | 2,482 | 50 | 331 |
| 45280 | 11-000-230-895 | BOE Membership Dues and Fees | 11,183 | (490) | 10,692 | 10,692 | 0 | 0 |
| 46000 | 11-000-240-103 | Salaries of Principals/Assistant Princip | 450,295 | 513 | 450,808 | 225,374 | 225,243 | 191 |
| 46020 | 11-000-240-104 | Salaries of Other Professional Staff | 107,814 | 328 | 108,141 | 54,071 | 54,071 | 0 |
| 46040 | 11-000-240-105 | Salaries of Secretarial and Clerical Ass | 273,299 | 529 | 273,828 | 136,758 | 136,070 | 1,000 |
| 46065 | 11-000-240-199 | Unused Vac Pay to Term/Retired Staff | 0 | 6,346 | 6,346 | 6,346 | 0 | 0 |
| 46100 | 11-000-240-[4-5] | Other Purchased Services (400-500 series | 24,234 | (18,810) | 5,424 | 1,327 | 370 | 3,727 |
| 46120 | 11-000-240-6__ | Supplies and Materials | 38,168 | 5,140 | 43,307 | 13,811 | 1,281 | 28,215 |
| 46140 | 11-000-240-8__ | Other Objects | 12,400 | 0 | 12,400 | 7,300 | 0 | 5,100 |
| 47000 | 11-000-251-1__ | Salaries | 342,137 | 0 | 342,137 | 171,754 | 170,371 | 13 |
| 47020 | 11-000-251-330 | Purchased Professional Services | 21,300 | (1,000) | 20,300 | 15,250 | 0 | 5,050 |
| 47040 | 11-000-251-340 | Purchased Technical Services | 12,990 | 0 | 12,990 | 12,140 | 0 | 850 |
| 47060 | 11-000-251-592 | Misc. Purch. Services (400-500 Series, O | 5,826 | 1,000 | 6,826 | 2,706 | 2,593 | 1,526 |
| 47100 | 11-000-251-6__ | Supplies and Materials | 4,400 | 0 | 4,400 | 954 | 1,250 | 2,196 |
| 47140 | 11-000-251-832 | Interest on Lease Purchase Agreements | 7,190 | 47,968 | 55,158 | 47,968 | 0 | 7,190 |
| 47180 | 11-000-251-890 | Other Objects | 2,695 | 0 | 2,695 | 1,965 | 0 | 730 |
| 47540 | 11-000-252-340 | Purchased Technical Services | 35,859 | 1,050 | 36,909 | 15,097 | 400 | 21,412 |
| 47560 | 11-000-252-[4-5] | Other Purchased Services (400-500 series | 2,487 | (2,487) | 0 | 0 | 0 | 0 |
| 47580 | 11-000-252-6__ | Supplies and Materials | 10,300 | 0 | 10,300 | 1,682 | 652 | 7,965 |
| 47600 | 11-000-252-8__ | Other Objects | 125 | 0 | 125 | 0 | 0 | 125 |
| 48500 | 11-000-261-1__ | Salaries | 242,883 | 0 | 242,883 | 120,898 | 113,057 | 8,927 |
| 48505 | 11-000-261-199 | Unused Vac Pay to Term/Retired Staff | 1,640 | 0 | 1,640 | 1,640 | 0 | 0 |
| 48520 | 11-000-261-420 | Cleaning, Repair, and Maintenance Servic | 144,838 | (10,293) | 134,545 | 34,535 | 14,633 | 85,377 |
| 48540 | 11-000-261-610 | General Supplies | 20,400 | 0 | 20,400 | 4,724 | 0 | 15,676 |
| 48560 | 11-000-261-8__ | Other Objects | 500 | 0 | 500 | 325 | 0 | 175 |
| 49000 | 11-000-262-1__ | Salaries | 578,209 | (3,797) | 574,412 | 278,512 | 289,533 | 6,366 |
| 49020 | 11-000-262-107 | Salaries of Non-Instructional Aides | 107,960 | (3,510) | 104,450 | 44,843 | 53,369 | 6,238 |
| 49025 | 11-000-262-199 | Unused Vac Pay to Term/Retired Staff | 3,827 | 0 | 3,827 | 3,827 | 0 | 0 |
| 49040 | 11-000-262-3__ | Purchased Professional and Technical Ser | 1,089 | 0 | 1,089 | 1,088 | 0 | 0 |
| 49060 | 11-000-262-420 | Cleaning, Repair, and Maintenance Svc. | 83,900 | (9,849) | 74,051 | 18,651 | 13,842 | 41,557 |
| 49120 | 11-000-262-490 | Other Purchased Property Services | 26,991 | 0 | 26,991 | 9,500 | 17,300 | 191 |
| 49140 | 11-000-262-520 | Insurance | 204,032 | 15,378 | 219,410 | 219,410 | 0 | 0 |
| 49180 | 11-000-262-610 | General Supplies | 61,000 | 208 | 61,208 | 25,035 | 9,622 | 26,551 |
| 49200 | 11-000-262-621 | Energy (Natural Gas) | 131,084 | (9,130) | 121,953 | 27,267 | 89,433 | 5,253 |
| 49220 | 11-000-262-622 | Energy (Electricity) | 206,950 | 9,130 | 216,080 | 63,243 | 152,198 | 640 |
| 49240 | 11-000-262-624 | Energy (Oil) | 2,000 | (84) | 1,916 | 0 | 1,905 | 11 |
| 50040 | 11-000-263-420 | Cleaning, Repair, and Maintenance Svc. | 2,000 | 0 | 2,000 | 0 | 0 | 2,000 |
| 50060 | 11-000-263-610 | General Supplies | 2,000 | 0 | 2,000 | 1,313 | 0 | 687 |
| 51020 | 11-000-266-3__ | Purchased Professional and Technical Ser | 1,500 | 5,010 | 6,510 | 6,510 | 0 | 0 |

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 10 General Fund

| Expenditures: | | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
|---------------|-----------------|--|------------|-----------|------------|------------|------------|-----------|
| 51040 | 11-000-266-420 | Cleaning, Repair, and Maintenance Svc. | 1,450 | 0 | 1,450 | 0 | 1,450 | 0 |
| 51060 | 11-000-266-610 | General Supplies | 385 | 84 | 469 | 0 | 469 | 0 |
| 52000 | 11-000-270-107 | Salaries of Non-Instructional Aides | 7,689 | (1,110) | 6,579 | 2,680 | 3,899 | 0 |
| 52040 | 11-000-270-161 | Sal. For Pupil Trans (Bet Home & Sch) – | 32,770 | 2,320 | 35,090 | 19,374 | 15,716 | 0 |
| 52060 | 11-000-270-162 | Sal. For Pupil Trans (Other than Bet. Ho | 33,000 | (306) | 32,694 | 15,381 | 17,170 | 143 |
| 52140 | 11-000-270-420 | Cleaning, Repair, & Maint. Services | 6,000 | 0 | 6,000 | 2,138 | 2,715 | 1,148 |
| 52160 | 11-000-270-442 | Rental Payments – School Buses | 0 | 13,800 | 13,800 | 4,500 | 9,100 | 200 |
| 52180 | 11-000-270-443 | Lease Purchase Payments – School Buses | 20,133 | 0 | 20,133 | 10,067 | 10,066 | 0 |
| 52240 | 11-000-270-505 | Contract Serv–Aid in Lieu Pymts–Choice S | 3,000 | 0 | 3,000 | 0 | 0 | 3,000 |
| 52260 | 11-000-270-511 | Contract Services (Bet. Home & Sch) -Ven | 78,000 | 22,000 | 100,000 | 40,134 | 59,866 | 0 |
| 52280 | 11-000-270-512 | Contr Serv (Oth. Than Bet Home & Sch) - | 120,250 | (1,204) | 119,046 | 27,521 | 13,354 | 78,171 |
| 52320 | 11-000-270-514 | Contract Serv. (Sp Ed Stds) - Vendors | 284,500 | 125,655 | 410,155 | 180,905 | 229,250 | 0 |
| 52400 | 11-000-270-593 | Misc. Purchased Services - Transportatio | 1,250 | (676) | 574 | 0 | 0 | 574 |
| 52440 | 11-000-270-615 | Transportation Supplies | 10,000 | 0 | 10,000 | 2,036 | 5,964 | 2,000 |
| 52460 | 11-000-270-8__ | Other objects | 500 | 676 | 1,176 | 1,176 | 0 | 0 |
| 71000 | 11-000-291-210 | Group Insurance | 2,200 | 12,519 | 14,719 | 14,398 | 0 | 321 |
| 71020 | 11-000-291-220 | Social Security Contributions | 385,000 | 0 | 385,000 | 198,050 | 186,950 | 0 |
| 71060 | 11-000-291-241 | Other Retirement Contributions - PERS | 457,204 | (8,239) | 448,965 | 0 | 387,108 | 61,857 |
| 71120 | 11-000-291-249 | Other Retirement Contributions - Regular | 6,000 | (2,032) | 3,968 | 2,748 | 1,220 | 0 |
| 71140 | 11-000-291-250 | Unemployment Compensation | 25,000 | 0 | 25,000 | 0 | 0 | 25,000 |
| 71160 | 11-000-291-260 | Workmen's Compensation | 128,210 | 5,269 | 133,479 | 66,740 | 66,740 | 0 |
| 71180 | 11-000-291-270 | Health Benefits | 4,302,968 | (216,839) | 4,086,129 | 1,941,854 | 2,051,650 | 92,625 |
| 71200 | 11-000-291-280 | Tuition Reimbursement | 55,000 | 10,340 | 65,340 | 10,486 | 51,690 | 3,164 |
| 71220 | 11-000-291-290 | Other Employee Benefits | 189,660 | 47,513 | 237,173 | 93,696 | 97,824 | 45,653 |
| 71227 | 11-000-291-299 | Unused Sick Pay to Term/Retired Staff | 7,560 | 2,970 | 10,530 | 10,530 | 0 | 0 |
| 76080 | 12-000-400-450 | Construction Services | 0 | 23,599 | 23,599 | 23,599 | 0 | 0 |
| 76140 | 12-000-400-721 | Lease Purchase Agreements - Principal | 97,807 | 456,224 | 554,031 | 275,148 | 278,883 | 0 |
| 76200 | 12-000-400-800 | Other Objects | 5,733 | 0 | 5,733 | 0 | 0 | 5,733 |
| 84000 | 10-000-100-56__ | Transfer of Funds to Charter Schools | 127,257 | 0 | 127,257 | 61,466 | 65,791 | 0 |
| Total | | | 28,598,435 | 175,894 | 28,774,329 | 11,906,373 | 15,669,810 | 1,198,146 |

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 20 Special Revenue Fund

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------------|
| 101 | Cash in bank | | (\$829,978.41) |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|----------------|----------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$1,304,165.00 | |
| 142 | Intergovernmental - Federal | \$126,404.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$648.00 | \$1,431,217.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|------------------|--------------|
| 301 | Estimated revenues | \$2,253,343.00 | |
| 302 | Less revenues | (\$1,454,260.00) | \$799,083.00 |

Total assets and resources

\$1,400,321.59

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 20 Special Revenue Fund

Liabilities and Fund Equity

Liabilities:

| | | | | | |
|--------------------------|--|--|--|--|---------------------|
| 101 | Cash in bank | | | | (\$829,978.41) |
| 411 | Intergovernmental accounts payable - state | | | | (\$14,903.00) |
| 421 | Accounts payable | | | | (\$0.33) |
| 431 | Contracts payable | | | | \$0.00 |
| 451 | Loans payable | | | | \$0.00 |
| 481 | Deferred revenues | | | | \$6,434.05 |
| | Other current liabilities | | | | \$0.00 |
| Total liabilities | | | | | (\$8,469.28) |

Fund Balance:

Appropriated:

| | | | | |
|-------------|---|------------------|------------------|----------------|
| 753,754 | Reserve for encumbrances | | | \$1,257,868.75 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 766 | Reserve for Cur. Exp. Emergencies - July | | \$0.00 | |
| 607 | Add: Increase in cur. exp. emer. reserve | | \$0.00 | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$2,510,817.15 | |
| 602 | Less: Expenditures | (\$993,306.13) | | |
| | Less: Encumbrances | (\$1,227,815.02) | (\$2,221,121.15) | \$289,696.00 |
| | Total appropriated | | | \$1,547,564.75 |

Unappropriated:

| | | | | |
|-----|--|--|--|------------------------------|
| 770 | Fund balance, July 1 | | | \$118,700.27 |
| 771 | Designated fund balance | | | \$0.00 |
| 303 | Budgeted fund balance | | | (\$257,474.15) |
| | Total fund balance | | | \$1,408,790.87 |
| | Total liabilities and fund equity | | | <u>\$1,400,321.59</u> |

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 20 Special Revenue Fund

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|---------------------|-----------------------|
| Appropriations | \$2,510,817.15 | \$2,221,121.15 | \$289,696.00 |
| Revenues | (\$2,253,343.00) | (\$1,454,260.00) | (\$799,083.00) |
| Subtotal | <u>\$257,474.15</u> | <u>\$766,861.15</u> | <u>(\$509,387.00)</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$257,474.15</u> | <u>\$766,861.15</u> | <u>(\$509,387.00)</u> |
| Change in maintenance reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$257,474.15</u> | <u>\$766,861.15</u> | <u>(\$509,387.00)</u> |
| Change in emergency reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$257,474.15</u> | <u>\$766,861.15</u> | <u>(\$509,387.00)</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$257,474.15</u> | <u>\$766,861.15</u> | <u>(\$509,387.00)</u> |

Prepared and submitted by :

Board Secretary

Date

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 20 Special Revenue Fund

| Revenues: | | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
|---------------|--|------------|-----------|------------|-----------|------------|------------|
| 00745 | Total Revenues from Local Sources | 0 | 11,400 | 11,400 | 11,400 | | 0 |
| 00770 | Total Revenues from State Sources | 1,689,076 | 11,033 | 1,700,109 | 1,375,706 | Under | 324,403 |
| 00830 | Total Revenues from Federal Sources | 533,923 | 7,911 | 541,834 | 67,154 | Under | 474,680 |
| Total | | 2,222,999 | 30,344 | 2,253,343 | 1,454,260 | | 799,083 |
| Expenditures: | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
| | (Total of Accounts W/O a Grid# Assigned) | 0 | 10,551 | 10,551 | 3,309 | 0 | 7,242 |
| 84100 | Local Projects | 15,297 | 12,638 | 27,935 | 9,249 | (10,124) | 28,809 |
| 85120 | Total Instruction | 857,583 | 23,326 | 880,909 | 349,757 | 527,774 | 3,378 |
| 86380 | Total Support Services | 736,693 | (22,141) | 714,552 | 238,520 | 378,291 | 97,741 |
| 87040 | Total Facilities Acquisition and Constr | 10,000 | (785) | 9,215 | 9,215 | 0 | 0 |
| 88000 | Nonpublic Textbooks | 5,000 | 3,118 | 8,118 | 8,118 | 0 | 0 |
| 88020 | Nonpublic Auxiliary Services | 11,870 | 4,354 | 16,224 | 2,190 | 14,034 | 0 |
| 88040 | Nonpublic Handicapped Services | 25,483 | 16,017 | 41,500 | 7,452 | 34,048 | 0 |
| 88060 | Nonpublic Nursing Services | 9,894 | 5,044 | 14,938 | 5,723 | 5,723 | 3,492 |
| 88080 | Nonpublic Technology Initiative | 3,370 | 2,174 | 5,544 | 5,544 | 0 | 0 |
| 88090 | Nonpublic Security Aid Program | 14,040 | 17,504 | 31,544 | 8,915 | 5,985 | 16,644 |
| 88740 | Total Federal Projects | 534,424 | 215,363 | 749,787 | 345,313 | 272,084 | 132,390 |
| Total | | 2,223,654 | 287,163 | 2,510,817 | 993,306 | 1,227,815 | 289,696 |

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 20 Special Revenue Fund

| Revenues: | | | | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
|-----------|-------------|----------------------------------|--|------------|-----------|------------|-----------|------------|------------|
| 00740 | 20-1 | Other Revenue from Local Sources | | 0 | 11,400 | 11,400 | 11,400 | | 0 |
| 00760 | 20-3218 | Preschool Education Aid | | 1,603,026 | 0 | 1,603,026 | 1,304,165 | Under | 298,861 |
| 00765 | 20-32 | Other Restricted Entitlements | | 86,050 | 11,033 | 97,083 | 71,541 | Under | 25,542 |
| 00775 | 20-441[1-6] | Title I | | 201,783 | 0 | 201,783 | 49,054 | Under | 152,729 |
| 00780 | 20-445[1-5] | Title II | | 26,035 | 0 | 26,035 | 2,061 | Under | 23,974 |
| 00785 | 20-449[1-4] | Title III | | 8,672 | 0 | 8,672 | 3,202 | Under | 5,470 |
| 00805 | 20-442[0-9] | I.D.E.A. Part B (Handicapped) | | 297,433 | 7,911 | 305,344 | 12,837 | Under | 292,507 |
| Total | | | | 2,222,999 | 30,344 | 2,253,343 | 1,454,260 | | 799,083 |

| Expenditures: | | | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
|---------------|----------------|--|--|------------|-----------|------------|----------|-----------|-----------|
| | | | | 0 | 10,551 | 10,551 | 3,309 | 0 | 7,242 |
| 84100 | 20- - - | Local Projects | | 15,297 | 12,638 | 27,935 | 9,249 | (10,124) | 28,809 |
| 85000 | 20-218-100-101 | Salaries of Teachers | | 509,380 | 14,220 | 523,600 | 208,533 | 314,567 | 500 |
| 85020 | 20-218-100-106 | Other Salaries for Instruction | | 279,428 | 466 | 279,894 | 110,591 | 167,303 | 2,000 |
| 85030 | 20-218-100-321 | Purch Prof-Ed Services | | 10,000 | 8,640 | 18,640 | 15,340 | 3,300 | 0 |
| 85080 | 20-218-100-6 | General Supplies | | 58,775 | 0 | 58,775 | 15,294 | 42,603 | 878 |
| 86040 | 20-218-200-104 | Salaries of Other Professional Staff | | 97,022 | (14,686) | 82,336 | 24,305 | 36,457 | 21,574 |
| 86100 | 20-218-200-173 | Salaries of Community Parent Involvement | | 4,000 | 0 | 4,000 | 0 | 4,000 | 0 |
| 86120 | 20-218-200-176 | Salaries of Master Teachers | | 92,822 | 0 | 92,822 | 37,129 | 55,693 | 0 |
| 86140 | 20-218-200-200 | Personnel Services – Employee Benefits | | 416,889 | 0 | 416,889 | 135,083 | 278,806 | 3,000 |
| 86220 | 20-218-200-330 | Other Purchased Professional Services | | 30,000 | (4,840) | 25,160 | 10,041 | 2,713 | 12,406 |
| 86240 | 20-218-200-420 | Cleaning, Repair & Maintenance Services | | 90,000 | (1,642) | 88,358 | 31,953 | 397 | 56,008 |
| 86300 | 20-218-200-516 | Contr. Trans. Serv. (Field Trips) | | 2,160 | 0 | 2,160 | 0 | 0 | 2,160 |
| 86320 | 20-218-200-580 | Travel | | 3,800 | (973) | 2,827 | 10 | 226 | 2,592 |
| 87000 | 20-218-400-731 | Instructional Equipment | | 10,000 | (785) | 9,215 | 9,215 | 0 | 0 |
| 88000 | 20-501- - - | Nonpublic Textbooks | | 5,000 | 3,118 | 8,118 | 8,118 | 0 | 0 |
| 88020 | 20-50[-2-5-] | Nonpublic Auxiliary Services | | 11,870 | 4,354 | 16,224 | 2,190 | 14,034 | 0 |
| 88040 | 20-50[-6-8-] | Nonpublic Handicapped Services | | 25,483 | 16,017 | 41,500 | 7,452 | 34,048 | 0 |
| 88060 | 20-509- - - | Nonpublic Nursing Services | | 9,894 | 5,044 | 14,938 | 5,723 | 5,723 | 3,492 |
| 88080 | 20-510- - - | Nonpublic Technology Initiative | | 3,370 | 2,174 | 5,544 | 5,544 | 0 | 0 |
| 88090 | 20-511- - - | Nonpublic Security Aid Program | | 14,040 | 17,504 | 31,544 | 8,915 | 5,985 | 16,644 |
| 88500 | 20- - - - | Title I | | 190,346 | 100,895 | 291,241 | 119,307 | 94,632 | 77,302 |
| 88520 | 20- - - - | Title II | | 26,035 | 28,889 | 54,924 | 39,344 | 3,306 | 12,273 |
| 88540 | 20- - - - | Title III | | 8,672 | 962 | 9,634 | 1,974 | 185 | 7,476 |
| 88560 | 20- - - - | Title IV | | 11,437 | 1,679 | 13,116 | 0 | 0 | 13,116 |
| 88620 | 20- - - - | I.D.E.A. Part B (Handicapped) | | 297,433 | 82,939 | 380,372 | 184,688 | 173,961 | 21,723 |
| 88700 | 20- - - - | Other | | 500 | 0 | 500 | 0 | 0 | 500 |
| Total | | | | 2,223,654 | 287,163 | 2,510,817 | 993,306 | 1,227,815 | 289,696 |

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 30 Capital Projects Fund

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------------|
| 101 | Cash in bank | | (\$127,165.40) |
| 102 - 106 | Cash Equivalents | | \$28,741.48 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------------|--------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$567,440.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$54,080.98 | \$621,520.98 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|----------------|----------------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$254,721.02) | (\$254,721.02) |

Total assets and resources

\$268,376.04

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 30 Capital Projects Fund

Liabilities and Fund Equity

Liabilities:

| | | | | | |
|-----|--|--|--|--------|-----------------------|
| 101 | Cash in bank | | | | (\$127,165.40) |
| 411 | Intergovernmental accounts payable - state | | | \$0.00 | |
| 421 | Accounts payable | | | \$0.00 | |
| 431 | Contracts payable | | | \$0.00 | |
| 451 | Loans payable | | | \$0.00 | |
| 481 | Deferred revenues | | | \$0.00 | |
| | Other current liabilities | | | | \$1,183,687.51 |
| | Total liabilities | | | | \$1,183,687.51 |

Fund Balance:

Appropriated:

| | | | | | |
|-------------|---|----------------|----------------|----------------|--|
| 753,754 | Reserve for encumbrances | | | \$2,365,406.92 | |
| 761 | Capital reserve account - July | | \$0.00 | | |
| 604 | Add: Increase in capital reserve | | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 | |
| 764 | Maintenance reserve account - July | | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 | |
| 766 | Reserve for Cur. Exp. Emergencies - July | | \$0.00 | | |
| 607 | Add: Increase in cur. exp. emer. reserve | | \$0.00 | | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | | \$0.00 | \$0.00 | |
| 762 | Adult education programs | | | \$0.00 | |
| 750-752,76x | Other reserves | | | \$0.00 | |
| 601 | Appropriations | | \$566,776.77 | | |
| 602 | Less: Expenditures | (\$499,353.67) | | | |
| | Less: Encumbrances | (\$29,582.54) | (\$528,936.21) | \$37,840.56 | |
| | Total appropriated | | | \$2,403,247.48 | |

Unappropriated:

| | | | | | |
|-----|--|--|--|------------------|----------------------------|
| 770 | Fund balance, July 1 | | | (\$2,751,782.18) | |
| 771 | Designated fund balance | | | \$0.00 | |
| 303 | Budgeted fund balance | | | (\$566,776.77) | |
| | Total fund balance | | | | (\$915,311.47) |
| | Total liabilities and fund equity | | | | <u>\$268,376.04</u> |

Report of the Secretary to the Board of Education
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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 30 Capital Projects Fund

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|---------------------|---------------------|
| Appropriations | \$566,776.77 | \$528,936.21 | \$37,840.56 |
| Revenues | \$0.00 | (\$254,721.02) | \$254,721.02 |
| Subtotal | <u>\$566,776.77</u> | <u>\$274,215.19</u> | <u>\$292,561.58</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$566,776.77</u> | <u>\$274,215.19</u> | <u>\$292,561.58</u> |
| Change in maintenance reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$566,776.77</u> | <u>\$274,215.19</u> | <u>\$292,561.58</u> |
| Change in emergency reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$566,776.77</u> | <u>\$274,215.19</u> | <u>\$292,561.58</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$566,776.77</u> | <u>\$274,215.19</u> | <u>\$292,561.58</u> |

Prepared and submitted by :

Board Secretary

Date

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 30 Capital Projects Fund

| Revenues: | | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
|--|--|------------|-----------|------------|----------|------------|------------|
| (Total of Accounts W/O a Grid# Assigned) | | 0 | 0 | 0 | 254,721 | | (254,721) |
| Total | | 0 | 0 | 0 | 254,721 | | (254,721) |
| Expenditures: | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
| (Total of Accounts W/O a Grid# Assigned) | | 280,442 | 286,334 | 566,777 | 499,354 | 29,583 | 37,841 |
| Total | | 280,442 | 286,334 | 566,777 | 499,354 | 29,583 | 37,841 |

Starting date 7/1/2019 Ending date 12/31/2019 Fund: 30 Capital Projects Fund

| Revenues: | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
|-----------|------------|-----------|------------|---------|------------|------------|
| | 0 | 0 | 0 | 254,721 | | (254,721) |
| Total | 0 | 0 | 0 | 254,721 | | (254,721) |

| Expenditures: | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
|---------------|------------|-----------|------------|----------|----------|-----------|
| | 280,442 | 286,334 | 566,777 | 499,354 | 29,583 | 37,841 |
| Total | 280,442 | 286,334 | 566,777 | 499,354 | 29,583 | 37,841 |

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 40 Debt Service Fund

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$312,577.31 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$552,498.50 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|------------------|----------------|
| 301 | Estimated revenues | \$379,753.00 | |
| 302 | Less revenues | (\$1,187,451.00) | (\$807,698.00) |

Total assets and resources

\$57,377.81

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 40 Debt Service Fund

Liabilities and Fund Equity

Liabilities:

| | | | |
|--------------------------|--|--|---------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |
| Total liabilities | | | \$0.00 |

Fund Balance:

Appropriated:

| | | | |
|-------------|---|------------------|------------------|
| 753,754 | Reserve for encumbrances | | \$1,162,375.00 |
| 761 | Capital reserve account - July | \$0.00 | |
| 604 | Add: Increase in capital reserve | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 |
| 766 | Reserve for Cur. Exp. Emergencies - July | \$0.00 | |
| 607 | Add: Increase in cur. exp. emer. reserve | \$0.00 | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | \$0.00 | \$0.00 |
| 762 | Adult education programs | | \$0.00 |
| 750-752,76x | Other reserves | | \$0.00 |
| 601 | Appropriations | \$1,484,750.00 | |
| 602 | Less: Expenditures | (\$322,375.00) | |
| | Less: Encumbrances | (\$1,162,375.00) | (\$1,484,750.00) |
| | Total appropriated | | \$1,162,375.00 |

Unappropriated:

| | | | |
|-----|--|--|---------------------------|
| 770 | Fund balance, July 1 | | (\$0.19) |
| 771 | Designated fund balance | | \$0.00 |
| 303 | Budgeted fund balance | | (\$1,104,997.00) |
| | Total fund balance | | \$57,377.81 |
| | Total liabilities and fund equity | | <u>\$57,377.81</u> |

Report of the Secretary to the Board of Education
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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 40 Debt Service Fund

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------------|---------------------|---------------------|
| Appropriations | \$1,484,750.00 | \$1,484,750.00 | \$0.00 |
| Revenues | (\$379,753.00) | (\$1,187,451.00) | \$807,698.00 |
| Subtotal | <u>\$1,104,997.00</u> | <u>\$297,299.00</u> | <u>\$807,698.00</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$1,104,997.00</u> | <u>\$297,299.00</u> | <u>\$807,698.00</u> |
| Change in maintenance reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$1,104,997.00</u> | <u>\$297,299.00</u> | <u>\$807,698.00</u> |
| Change in emergency reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$1,104,997.00</u> | <u>\$297,299.00</u> | <u>\$807,698.00</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$1,104,997.00</u> | <u>\$297,299.00</u> | <u>\$807,698.00</u> |

Prepared and submitted by :


Board Secretary


Date

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 40 Debt Service Fund

| Revenues: | | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
|---------------|-----------------------------------|------------|-----------|------------|-----------|------------|------------|
| 00885 | Total Revenues from Local Sources | 379,753 | 0 | 379,753 | 1,104,997 | | (725,244) |
| 0093A | Other | 0 | 0 | 0 | 82,454 | | (82,454) |
| Total | | 379,753 | 0 | 379,753 | 1,187,451 | | (807,698) |
| Expenditures: | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
| 89660 | Total Regular Debt Service | 1,484,750 | 0 | 1,484,750 | 322,375 | 1,162,375 | 0 |
| Total | | 1,484,750 | 0 | 1,484,750 | 322,375 | 1,162,375 | 0 |

Report of the Secretary to the Board of Education
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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 40 Debt Service Fund

| Revenues: | | | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
|-----------|---------|--------------------------|------------|-----------|------------|-----------|------------|------------|
| 00860 | 40-1210 | Local Tax Levy | 379,753 | 0 | 379,753 | 1,104,997 | | (725,244) |
| 00890 | 40-3160 | Debt Service Aid Type II | 0 | 0 | 0 | 82,454 | | (82,454) |
| Total | | | 379,753 | 0 | 379,753 | 1,187,451 | | (807,698) |

| Expenditures: | | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
|---------------|----------------|-------------------------|------------|-----------|------------|----------|-----------|-----------|
| 89600 | 40-701-510-834 | Interest on Bonds | 644,750 | 0 | 644,750 | 322,375 | 322,375 | 0 |
| 89620 | 40-701-510-910 | Redemption of Principal | 840,000 | 0 | 840,000 | 0 | 840,000 | 0 |
| Total | | | 1,484,750 | 0 | 1,484,750 | 322,375 | 1,162,375 | 0 |

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 60 Enterprise Fund

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|-------------|
| 101 | Cash in bank | | \$53,785.02 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|-------------|-------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$3,664.99 | |
| 142 | Intergovernmental - Federal | \$45,168.35 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$24,676.00 | \$73,509.34 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$114,890.99

Resources:

| | | | |
|-----|--------------------|----------------|--------------|
| 301 | Estimated revenues | \$580,500.00 | |
| 302 | Less revenues | (\$227,056.69) | \$353,443.31 |

Total assets and resources

\$595,628.66

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 60 Enterprise Fund

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|---------------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$7,214.34 |
| | Other current liabilities | | \$171,281.38 |
| | Total liabilities | | \$178,495.72 |

Fund Balance:

Appropriated:

| | | | |
|-------------|---|----------------|----------------|
| 753,754 | Reserve for encumbrances | | \$354,250.14 |
| 761 | Capital reserve account - July | \$0.00 | |
| 604 | Add: Increase in capital reserve | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 |
| 766 | Reserve for Cur. Exp. Emergencies - July | \$0.00 | |
| 607 | Add: Increase in cur. exp. emer. reserve | \$0.00 | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | \$0.00 | \$0.00 |
| 762 | Adult education programs | | \$0.00 |
| 750-752,76x | Other reserves | | \$0.00 |
| 601 | Appropriations | \$585,024.25 | |
| 602 | Less: Expenditures | (\$195,392.31) | |
| | Less: Encumbrances | (\$354,250.14) | (\$549,642.45) |
| | Total appropriated | | \$389,631.94 |

Unappropriated:

| | | | |
|-----|--|--|----------------------------|
| 770 | Fund balance, July 1 | | \$32,025.25 |
| 771 | Designated fund balance | | \$0.00 |
| 303 | Budgeted fund balance | | (\$4,524.25) |
| | Total fund balance | | \$417,132.94 |
| | Total liabilities and fund equity | | <u>\$595,628.66</u> |

Report of the Secretary to the Board of Education
Boonton Board of Education

Page 3 of 5
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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 60 Enterprise Fund

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-------------------|---------------------|-----------------------|
| Appropriations | \$585,024.25 | \$549,642.45 | \$35,381.80 |
| Revenues | (\$580,500.00) | (\$227,056.69) | (\$353,443.31) |
| Subtotal | <u>\$4,524.25</u> | <u>\$322,585.76</u> | <u>(\$318,061.51)</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$4,524.25</u> | <u>\$322,585.76</u> | <u>(\$318,061.51)</u> |
| Change in maintenance reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$4,524.25</u> | <u>\$322,585.76</u> | <u>(\$318,061.51)</u> |
| Change in emergency reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$4,524.25</u> | <u>\$322,585.76</u> | <u>(\$318,061.51)</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$4,524.25</u> | <u>\$322,585.76</u> | <u>(\$318,061.51)</u> |

Prepared and submitted by :


Board Secretary

2/19/2020
Date

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 60 Enterprise Fund

| Revenues: | | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
|--|--|------------|-----------|------------|----------|------------|------------|
| (Total of Accounts W/O a Grid# Assigned) | | 0 | 580,500 | 580,500 | 227,057 | Under | 353,443 |
| Total | | 0 | 580,500 | 580,500 | 227,057 | | 353,443 |
| Expenditures: | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
| (Total of Accounts W/O a Grid# Assigned) | | 4,524 | 580,500 | 585,024 | 195,392 | 354,250 | 35,382 |
| Total | | 4,524 | 580,500 | 585,024 | 195,392 | 354,250 | 35,382 |

Starting date 7/1/2019 Ending date 12/31/2019 Fund: 60 Enterprise Fund

Revenues:

| | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
|-------|------------|-----------|------------|---------|------------|------------|
| | 0 | 580,500 | 580,500 | 227,057 | Under | 353,443 |
| Total | 0 | 580,500 | 580,500 | 227,057 | | 353,443 |

Expenditures:

| | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
|-------|------------|-----------|------------|----------|----------|-----------|
| | 4,524 | 580,500 | 585,024 | 195,392 | 354,250 | 35,382 |
| Total | 4,524 | 580,500 | 585,024 | 195,392 | 354,250 | 35,382 |

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 61 Bridges Fund

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$135,155.79 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|----------------|--------------|
| 301 | Estimated revenues | \$1,181,010.00 | |
| 302 | Less revenues | (\$256,448.89) | \$924,561.11 |

Total assets and resources

\$1,059,716.90

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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 61 Bridges Fund

Liabilities and Fund Equity

Liabilities:

| | | | |
|--------------------------|--|--|---------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |
| Total liabilities | | | \$0.00 |

Fund Balance:

Appropriated:

| | | | |
|-------------|---|----------------|----------------|
| 753,754 | Reserve for encumbrances | | \$400,935.43 |
| 761 | Capital reserve account - July | \$0.00 | |
| 604 | Add: Increase in capital reserve | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 |
| 766 | Reserve for Cur. Exp. Emergencies - July | \$0.00 | |
| 607 | Add: Increase in cur. exp. emer. reserve | \$0.00 | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | \$0.00 | \$0.00 |
| 762 | Adult education programs | | \$0.00 |
| 750-752,76x | Other reserves | | \$0.00 |
| 601 | Appropriations | \$651,535.00 | |
| 602 | Less: Expenditures | (\$205,188.49) | |
| | Less: Encumbrances | (\$225,615.43) | (\$430,803.92) |
| | Total appropriated | | \$621,666.51 |

Unappropriated:

| | | | |
|-----|--|--|------------------------------|
| 770 | Fund balance, July 1 | | (\$91,424.61) |
| 771 | Designated fund balance | | \$0.00 |
| 303 | Budgeted fund balance | | \$529,475.00 |
| | Total fund balance | | \$1,059,716.90 |
| | Total liabilities and fund equity | | <u>\$1,059,716.90</u> |

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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 61 Bridges Fund

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------------|---------------------|-----------------------|
| Appropriations | \$651,535.00 | \$430,803.92 | \$220,731.08 |
| Revenues | (\$1,181,010.00) | (\$256,448.89) | (\$924,561.11) |
| Subtotal | <u>(\$529,475.00)</u> | <u>\$174,355.03</u> | <u>(\$703,830.03)</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>(\$529,475.00)</u> | <u>\$174,355.03</u> | <u>(\$703,830.03)</u> |
| Change in maintenance reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>(\$529,475.00)</u> | <u>\$174,355.03</u> | <u>(\$703,830.03)</u> |
| Change in emergency reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>(\$529,475.00)</u> | <u>\$174,355.03</u> | <u>(\$703,830.03)</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>(\$529,475.00)</u> | <u>\$174,355.03</u> | <u>(\$703,830.03)</u> |

Prepared and submitted by :


Board Secretary

2/19/2020
Date

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Starting date 7/1/2019 Ending date 12/31/2019 Fund: 61 Bridges Fund

| Revenues: | | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
|--|--|------------|-----------|------------|----------|------------|------------|
| (Total of Accounts W/O a Grid# Assigned) | | 537,510 | 643,500 | 1,181,010 | 256,449 | Under | 924,561 |
| Total | | 537,510 | 643,500 | 1,181,010 | 256,449 | | 924,561 |
| Expenditures: | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
| (Total of Accounts W/O a Grid# Assigned) | | 470,035 | 181,500 | 651,535 | 205,188 | 225,615 | 220,731 |
| Total | | 470,035 | 181,500 | 651,535 | 205,188 | 225,615 | 220,731 |

Starting date 7/1/2019 Ending date 12/31/2019 Fund: 61 Bridges Fund

| Revenues: | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
|-----------|------------|-----------|------------|---------|------------|------------|
| | 537,510 | 643,500 | 1,181,010 | 256,449 | Under | 924,561 |
| Total | 537,510 | 643,500 | 1,181,010 | 256,449 | | 924,561 |

| Expenditures: | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
|---------------|------------|-----------|------------|----------|----------|-----------|
| | 470,035 | 181,500 | 651,535 | 205,188 | 225,615 | 220,731 |
| Total | 470,035 | 181,500 | 651,535 | 205,188 | 225,615 | 220,731 |