

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 4/30/2023 Fund: 10 General Fund

Assets and Resources

Assets:

101	Cash in bank		\$802,619.86
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$3,491,079.80

Accounts Receivable:

132	Interfund	\$101,830.34	
141	Intergovernmental - State	\$4,567,544.75	
142	Intergovernmental - Federal	\$40,426.28	
143	Intergovernmental - Other	\$418,255.64	
153, 154	Other (net of estimated uncollectable of \$_____)	\$176,572.25	\$5,304,629.26

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$31,002,374.00	
302	Less Revenues	(\$31,687,248.58)	(\$684,874.58)

Total assets and resources			<u>\$8,913,454.34</u>
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Starting date 7/1/2022 Ending date 4/30/2023 Fund: 10 General Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	(\$8,102.50)
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		(\$8,102.50)

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Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$5,789,529.55
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$392,000.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
		\$392,000.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
		\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
		\$0.00
765	Tuition Reserve Account - July 1	\$200,000.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
		\$200,000.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
		\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
		\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
		\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
		\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
		\$0.00
750-752,76x	Other reserves	\$102,761.00
601	Appropriations	\$32,002,132.22
602	Less: Expenditures	(\$25,752,613.80)
	Less: Encumbrances	(\$5,609,824.25)
		(\$31,362,438.05)
	Total appropriated	\$7,123,984.72

Unappropriated:

770	Fund balance, July 1	\$2,644,055.85
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$846,483.73)

Total fund balance	\$8,921,556.84
Total liabilities and fund equity	<u>\$8,913,454.34</u>

Starting date 7/1/2022 Ending date 4/30/2023 Fund: 10 General Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$32,002,132.22	\$31,362,438.05	\$639,694.17
Revenues	(\$31,002,374.00)	(\$31,687,248.58)	\$684,874.58
Subtotal	<u>\$999,758.22</u>	<u>(\$324,810.53)</u>	<u>\$1,324,568.75</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$392,000.00)	\$392,000.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$716,810.53)</u>	<u>\$1,716,568.75</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$716,810.53)</u>	<u>\$1,716,568.75</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$716,810.53)</u>	<u>\$1,716,568.75</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$716,810.53)</u>	<u>\$1,716,568.75</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$716,810.53)</u>	<u>\$1,716,568.75</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$716,810.53)</u>	<u>\$1,716,568.75</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$716,810.53)</u>	<u>\$1,716,568.75</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$999,758.22</u>	<u>(\$716,810.53)</u>	<u>\$1,716,568.75</u>
Less: Adjustment for prior year	(\$153,274.49)	(\$153,274.49)	\$0.00
Budgeted fund balance	<u>\$846,483.73</u>	<u>(\$870,085.02)</u>	<u>\$1,716,568.75</u>

Prepared and submitted by :

Board Secretary

Date

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Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	27,278,547	(56,252)	27,222,295	27,543,861		(321,566)
00520	SUBTOTAL – Revenues from State Sources	3,705,672	0	3,705,672	4,068,981		(363,309)
00570	SUBTOTAL – Revenues from Federal Sources	74,407	0	74,407	74,407		0
Total		31,058,626	(56,252)	31,002,374	31,687,249		(684,875)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	8,534,289	309,730	8,844,019	7,224,818	1,564,978	54,224
10300	Total Special Education - Instruction	3,219,691	60,310	3,280,001	2,607,535	640,428	32,038
11160	Total Basic Skills/Remedial – Instrct.	251,589	9,188	260,777	210,845	48,912	1,020
12160	Total Bilingual Education – Instruction	436,864	(3,377)	433,488	344,797	86,382	2,308
17100	Total School-Sponsored Co/Extra Curricul	142,128	5,717	147,845	108,460	39,385	0
17600	Total School-Sponsored Athletics – Instr	766,535	22,225	788,760	584,594	176,138	28,028
25100	Total Other Instructional Programs - Ins	1,000	(66)	934	934	0	0
29180	Total Undistributed Expenditures - Instr	2,178,542	(111,059)	2,067,483	1,259,526	632,822	175,134
29680	Total Undistributed Expenditures – Atten	30,184	(376)	29,808	25,615	4,193	0
30620	Total Undistributed Expenditures – Healt	308,988	17,582	326,570	266,473	55,871	4,225
40580	Total Undistributed Expend – Speech, OT,	981,562	33,292	1,014,855	794,419	215,048	5,388
41080	Total Undist. Expend. – Other Supp. Serv	1,018,497	(68,985)	949,512	599,514	311,559	38,439
41660	Total Undist. Expend. – Guidance	806,248	(12,422)	793,826	642,261	145,717	5,847
42200	Total Undist. Expend. – Child Study Team	977,527	15,216	992,743	796,491	188,192	8,060
43200	Total Undist. Expend. – Improvement of I	746,834	0	746,834	607,230	119,156	20,448
43620	Total Undist. Expend. – Edu. Media Serv.	381,235	7,172	388,407	316,034	67,360	5,013
44180	Total Undist. Expend. – Instructional St	46,346	(6,118)	40,228	27,644	5,110	7,473
45300	Support Serv. - General Admin	652,358	7,996	660,355	475,929	154,092	30,334
46160	Support Serv. - School Admin	941,988	8,047	950,036	766,278	158,902	24,856
47200	Total Undist. Expend. – Central Services	419,069	(11,780)	407,289	337,465	68,181	1,643
47620	Total Undist. Expend. – Admin. Info. Tec	48,344	11,901	60,245	55,739	4,218	289
51120	Total Undist. Expend. – Oper. & Maint. O	1,900,365	(26,800)	1,873,566	1,528,458	271,527	73,581
52480	Total Undist. Expend. – Student Transpor	1,027,832	194,285	1,222,118	1,011,505	175,600	35,013
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	5,494,067	16,676	5,510,743	5,025,355	422,461	62,927
75880	TOTAL EQUIPMENT	18,500	5,366	23,866	13,232	2,540	8,094
76260	Total Facilities Acquisition and Constr	350,633	(215,399)	135,234	68,871	51,050	15,313
84000	Transfer of Funds to Charter Schools	167,642	(115,049)	52,593	52,592	1	0
Total		31,848,858	153,274	32,002,132	25,752,614	5,609,824	639,694

Starting date 7/1/2022 Ending date 4/30/2023 Fund: 10 General Fund

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy		20,946,479	0	20,946,479	20,946,479		0
00200	10-1310	Tuition from LEAs		6,210,068	(56,252)	6,153,816	6,125,479	Under	28,337
00250	10-14[2-4]0	Transportation Fees from Other LEAs		52,000	0	52,000	102,711		(50,711)
00260	10-1910	Rents and Royalties		50,000	0	50,000	401,020		(351,020)
00300	10-1___	Unrestricted Miscellaneous Revenues		20,000	0	20,000	(31,828)	Under	51,828
00410	10-3116	School Choice Aid		15,662	0	15,662	15,662		0
00430	10-3131	Extraordinary Aid		786,500	0	786,500	786,500		0
00440	10-3132	Categorical Special Education Aid		959,170	0	959,170	959,170		0
00460	10-3176	Equalization Aid		1,646,780	0	1,646,780	1,646,780		0
00470	10-3177	Categorical Security Aid		238,909	0	238,909	238,909		0
00500	10-3___	Other State Aids		58,651	0	58,651	421,960		(363,309)
00540	10-4200	Medicaid Reimbursement		74,407	0	74,407	74,407		0
Total				31,058,626	(56,252)	31,002,374	31,687,249		(684,875)
Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02060	11-105-100-936	Local Contribution – Transfer to Special		283,420	8,612	292,032	292,032	0	0
02080	11-110-___-101	Kindergarten – Salaries of Teachers		347,275	75,000	422,275	340,652	81,623	0
02100	11-120-___-101	Grades 1-5 – Salaries of Teachers		2,128,213	(45,379)	2,082,834	1,670,815	409,445	2,574
02120	11-130-___-101	Grades 6-8 – Salaries of Teachers		1,345,799	42,136	1,387,935	1,119,377	268,558	0
02140	11-140-___-101	Grades 9-12 – Salaries of Teachers		3,868,695	(22,526)	3,846,169	3,134,533	711,186	450
02500	11-150-100-101	Salaries of Teachers		3,000	18,097	21,097	16,277	4,820	0
02540	11-150-100-320	Purchased Professional – Educational Ser		11,000	11,709	22,709	13,799	8,910	0
03040	11-190-1___-340	Purchased Technical Services		28,959	(1,913)	27,047	26,061	0	985
03060	11-190-1___-[4-5]	Other Purchased Services (400-500 series		45,305	237,224	282,529	197,083	62,126	23,319
03080	11-190-1___-610	General Supplies		316,482	1,367	317,849	281,544	16,563	19,742
03100	11-190-1___-640	Textbooks		150,541	(10,597)	139,944	131,495	1,747	6,702
03120	11-190-1___-8___	Other Objects		5,600	(4,000)	1,600	1,150	0	450
04500	11-204-100-101	Salaries of Teachers		253,815	157,770	411,585	333,917	77,668	0
04520	11-204-100-106	Other Salaries for Instruction		62,944	130,608	193,552	163,755	29,797	0
04580	11-204-100-[4-5]	Other Purchased Services (400-500 series		0	29	29	0	29	0
04600	11-204-100-610	General Supplies		1,500	(484)	1,016	814	0	201
06500	11-212-100-101	Salaries of Teachers		209,925	(58,535)	151,390	119,819	28,965	2,606
06520	11-212-100-106	Other Salaries for Instruction		155,784	(73,942)	81,843	63,154	15,398	3,290
06580	11-212-100-[4-5]	Other Purchased Services (400-500 series		200	0	200	0	0	200
06600	11-212-100-610	General Supplies		2,000	0	2,000	350	0	1,650
07000	11-213-100-101	Salaries of Teachers		1,742,855	(113,651)	1,629,204	1,291,654	332,957	4,593
07020	11-213-100-106	Other Salaries for Instruction		563,467	25,152	588,619	475,561	104,058	9,000
07080	11-213-100-[4-5]	Other Purchased Services (400-500 series		1,150	0	1,150	0	0	1,150
07100	11-213-100-610	General Supplies		5,450	0	5,450	3,268	1	2,180
08500	11-216-100-101	Salaries of Teachers		104,825	(2,683)	102,143	82,006	18,950	1,188
08520	11-216-100-106	Other Salaries for Instruction		87,076	(5,065)	82,011	66,003	16,008	0
08600	11-216-100-6___	General Supplies		150	0	150	149	0	1

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Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
09260	11-219-100-101	Salaries of Teachers		3,500	1,110	4,610	1,610	3,000	0
09300	11-219-100-320	Purchased Professional-Educational Servi		25,000	0	25,000	5,474	13,597	5,929
09340	11-219-100-[4-5]	Other Purchased Services (400-500 series		50	0	50	0	0	50
11000	11-230-100-101	Salaries of Teachers		248,475	9,083	257,558	207,880	48,898	780
11080	11-230-100-[4-5]	Other Purchased Services (400-500 series		150	0	150	14	14	122
11100	11-230-100-610	General Supplies		2,964	105	3,070	2,951	0	118
12000	11-240-100-101	Salaries of Teachers		429,045	(3,500)	425,545	338,835	85,650	1,060
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series		500	332	832	100	732	0
12100	11-240-100-610	General Supplies		7,319	(209)	7,110	5,862	0	1,248
17000	11-401-100-1__	Salaries		138,128	5,280	143,408	104,358	39,050	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)		1,000	1,250	2,250	1,915	335	0
17040	11-401-100-6__	Supplies and Materials		3,000	(813)	2,187	2,187	0	0
17500	11-402-100-1__	Salaries		562,523	0	562,523	432,540	129,983	0
17520	11-402-100-[3-5]	Purchased Services (300-500 series)		116,612	12,493	129,105	88,873	30,750	9,481
17540	11-402-100-6__	Supplies and Materials		78,000	9,017	87,017	55,037	13,468	18,512
17560	11-402-100-8__	Other Objects		9,400	716	10,116	8,144	1,937	35
25005	11-4__-100-199	Unused Vac Pay to Term/Retired Staff		0	934	934	934	0	0
25040	11-4__-100-6__	Supplies and Materials		1,000	(1,000)	0	0	0	0
29000	11-000-100-561	Tuition to Other LEAs within the State -		16,000	(15,241)	759	0	759	0
29020	11-000-100-562	Tuition to Other LEAs within the State -		265,853	125,366	391,219	246,212	125,047	19,961
29040	11-000-100-563	Tuition to County Voc. School District-R		276,454	(47,650)	228,804	161,546	67,258	0
29060	11-000-100-564	Tuition to County Voc. School District-S		26,524	(19,893)	6,631	4,642	1,989	0
29080	11-000-100-565	Tuition to CSSD & Regular Day Schools		70,344	67,044	137,388	11,738	63,909	61,742
29100	11-000-100-566	Tuition to Priv. School for the Disabled		1,518,867	(220,685)	1,298,182	835,389	373,862	88,931
29140	11-000-100-568	Tuition – State Facilities		4,500	0	4,500	0	0	4,500
29500	11-000-211-1__	Salaries		21,345	83	21,429	17,236	4,193	0
29600	11-000-211-3__	Purchased Professional and Technical Ser		8,339	41	8,379	8,379	0	0
29640	11-000-211-6__	Supplies and Materials		500	(500)	0	0	0	0
30500	11-000-213-1__	Salaries		272,528	(3,836)	268,692	216,794	51,898	0
30540	11-000-213-3__	Purchased Professional and Technical Ser		23,360	(617)	22,743	17,495	3,901	1,347
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series		1,721	0	1,721	257	46	1,419
30580	11-000-213-6__	Supplies and Materials		11,379	22,034	33,413	31,928	27	1,459
40500	11-000-216-1__	Salaries		522,744	6,760	529,504	428,444	101,060	0
40520	11-000-216-320	Purchased Professional – Educational Ser		454,818	26,533	481,351	364,624	113,834	2,892
40540	11-000-216-6__	Supplies and Materials		4,000	0	4,000	1,350	154	2,496
41000	11-000-217-1__	Salaries		518,308	(80,477)	437,831	325,978	97,718	14,136
41020	11-000-217-320	Purchased Professional – Educational Ser		500,189	11,492	511,680	273,536	213,841	24,304
41500	11-000-218-104	Salaries of Other Professional Staff		706,695	(24,608)	682,087	550,377	131,710	0
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass		59,715	250	59,965	49,971	9,994	0
41540	11-000-218-110	Other Salaries		0	2,615	2,615	1,196	382	1,037
41560	11-000-218-320	Purchased Professional – Educational Ser		8,539	6,478	15,016	14,966	50	0

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Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
41580	11-000-218-390	Other Purchased Professional & Technical	10,650	(1,860)	8,790	7,331	1,459	0
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series	4,872	3,513	8,385	8,361	24	0
41620	11-000-218-6__	Supplies and Materials	14,763	1,189	15,953	9,541	2,098	4,314
41640	11-000-218-8__	Other Objects	1,014	0	1,014	517	0	497
42000	11-000-219-104	Salaries of Other Professional Staff	846,237	1,208	847,444	683,932	157,200	6,312
42020	11-000-219-105	Salaries of Secretarial and Clerical Ass	57,071	3,500	60,571	48,668	11,903	0
42040	11-000-219-110	Other Salaries	10,350	4,750	15,100	11,429	2,416	1,255
42045	11-000-219-199	Unused Vac Pay to Term/Retired Staff	0	6,008	6,008	6,008	0	0
42060	11-000-219-320	Purchased Professional – Educational Ser	14,750	865	15,615	9,199	6,366	50
42080	11-000-219-390	Other Purchased Professional & Technical	12,551	(6,375)	6,176	6,176	0	0
42100	11-000-219-[4-5]	Other Purchased Services (400-500 series	8,280	7,417	15,697	14,945	752	0
42160	11-000-219-6__	Supplies and Materials	27,000	(2,533)	24,467	14,469	9,555	443
42180	11-000-219-8__	Other Objects	1,288	377	1,665	1,665	0	0
43000	11-000-221-102	Salaries of Supervisor of Instruction	640,656	0	640,656	520,546	103,863	16,247
43020	11-000-221-104	Salaries of Other Professional Staff	6,400	(6,400)	0	0	0	0
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis	63,345	0	63,345	51,375	10,275	1,695
43060	11-000-221-110	Other Salaries	0	4,008	4,008	848	1,090	2,071
43080	11-000-221-176	Salaries of Facilitators, Math & Literac	5,000	0	5,000	1,250	3,750	0
43100	11-000-221-320	Purchased Prof. – Educational Services	10,398	432	10,830	10,830	0	0
43120	11-000-221-390	Other Purch. Professional & Technical Se	12,209	210	12,420	12,420	0	0
43160	11-000-221-6__	Supplies and Materials	7,350	(210)	7,140	6,527	178	434
43180	11-000-221-8__	Other Objects	1,475	1,960	3,435	3,435	0	0
43500	11-000-222-1__	Salaries	238,096	3,756	241,852	194,134	46,833	885
43520	11-000-222-177	Salaries of Technology Coordinators	123,160	0	123,160	102,633	20,527	0
43540	11-000-222-3__	Purchased Professional and Technical Ser	3,797	377	4,174	3,937	0	237
43560	11-000-222-[4-5]	Other Purchased Services (400-500 series	100	391	491	491	0	0
43580	11-000-222-6__	Supplies and Materials	16,001	2,649	18,650	14,773	0	3,876
43600	11-000-222-8__	Other Objects	80	0	80	65	0	15
44060	11-000-223-110	Other Salaries	0	4,000	4,000	2,317	1,684	0
44080	11-000-223-320	Purchased Professional – Educational Ser	35,150	(8,303)	26,847	20,224	3,300	3,323
44120	11-000-223-[4-5]	Other Purch. Services (400-500 series)	10,125	(1,815)	8,310	4,804	127	3,380
44160	11-000-223-8__	Other Objects	1,071	0	1,071	300	0	771
45000	11-000-230-1__	Salaries	308,639	(31,194)	277,446	222,925	44,394	10,126
45035	11-000-230-199	Unused Vac Pay to Term/Retired Staff	0	5,269	5,269	5,269	0	0
45040	11-000-230-331	Legal Services	125,000	1,954	126,954	71,896	50,057	5,000
45060	11-000-230-332	Audit Fees	35,000	0	35,000	511	31,289	3,200
45080	11-000-230-334	Architectural/Engineering Services	10,000	13,000	23,000	20,162	2,838	0
45100	11-000-230-339	Other Purchased Professional Services	2,100	12,415	14,515	13,315	1,200	0
45120	11-000-230-340	Purchased Technical Services	17,305	0	17,305	17,017	0	288
45140	11-000-230-530	Communications/Telephone	106,869	(893)	105,976	78,755	17,795	9,425
45160	11-000-230-585	BOE Other Purchased Services	3,280	509	3,789	3,578	99	112

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 4/30/2023 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
45180	11-000-230-590	Misc Purch Services (400-500 series, O/T	20,500	3,661	24,161	21,538	1,118	1,506
45200	11-000-230-610	General Supplies	7,729	1,357	9,086	7,858	1,052	177
45240	11-000-230-820	Judgments against the School District	2,500	(2,000)	500	0	0	500
45260	11-000-230-890	Miscellaneous Expenditures	3,037	3,926	6,963	2,713	4,250	0
45280	11-000-230-895	BOE Membership Dues and Fees	10,400	(8)	10,392	10,392	0	0
46000	11-000-240-103	Salaries of Principals/Assistant Princip	498,359	(22,553)	475,806	396,842	78,964	0
46020	11-000-240-104	Salaries of Other Professional Staff	117,630	0	117,630	98,025	19,605	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass	262,796	(3,458)	259,338	214,582	44,756	0
46065	11-000-240-199	Unused Vac Pay to Term/Retired Staff	0	10,483	10,483	10,483	0	0
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series	19,500	14,479	33,979	16,768	557	16,655
46120	11-000-240-6__	Supplies and Materials	33,976	8,996	42,972	22,327	15,021	5,624
46140	11-000-240-8__	Other Objects	9,727	100	9,827	7,250	0	2,577
47000	11-000-251-1__	Salaries	361,421	1,248	362,669	301,660	61,009	0
47020	11-000-251-330	Purchased Professional Services	16,533	4,730	21,263	16,763	4,500	0
47025	11-000-251-335	Purchased Professional Serv - PR Costs	5,000	(3,379)	1,621	265	500	857
47040	11-000-251-340	Purchased Technical Services	12,717	335	13,052	13,052	0	0
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O	3,300	30	3,330	1,158	2,172	0
47100	11-000-251-6__	Supplies and Materials	5,000	(1,586)	3,414	2,628	0	786
47140	11-000-251-832	Interest on Lease Purchase Agreements	13,280	(13,280)	0	0	0	0
47180	11-000-251-890	Other Objects	1,818	121	1,939	1,939	0	0
47540	11-000-252-340	Purchased Technical Services	42,219	11,013	53,232	49,353	3,879	0
47560	11-000-252-[4-5]	Other Purchased Services (400-500 series	0	5,901	5,901	5,901	0	0
47580	11-000-252-6__	Supplies and Materials	6,000	(5,013)	987	485	339	164
47600	11-000-252-8__	Other Objects	125	0	125	0	0	125
48500	11-000-261-1__	Salaries	252,436	(17,556)	234,880	192,049	42,787	43
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic	118,000	6,176	124,176	50,910	31,672	41,595
48540	11-000-261-610	General Supplies	16,000	777	16,777	10,403	921	5,453
48560	11-000-261-8__	Other Objects	500	0	500	375	0	125
49000	11-000-262-1__	Salaries	579,626	(20,887)	558,739	450,804	98,728	9,206
49020	11-000-262-107	Salaries of Non-Instructional Aides	114,916	12,222	127,138	100,529	26,500	110
49025	11-000-262-199	Unused Vac Pay to Term/Retired Staff	2,400	(1,626)	774	774	0	0
49040	11-000-262-3__	Purchased Professional and Technical Ser	1,454	101	1,554	1,554	0	0
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.	44,600	2,721	47,321	41,882	5,377	62
49120	11-000-262-490	Other Purchased Property Services	22,800	2,289	25,089	20,759	4,330	0
49140	11-000-262-520	Insurance	302,984	(26,395)	276,588	276,588	0	0
49180	11-000-262-610	General Supplies	60,000	(4,715)	55,285	36,672	8,935	9,679
49200	11-000-262-621	Energy (Natural Gas)	176,000	(9,686)	166,314	149,320	16,994	0
49220	11-000-262-622	Energy (Electricity)	177,500	23,125	200,625	182,627	17,150	848
49240	11-000-262-624	Energy (Oil)	2,500	0	2,500	2,109	391	0
50020	11-000-263-3__	Purchased Professional and Technical Ser	15,000	(11,682)	3,318	2,150	0	1,168
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.	5,000	8,710	13,710	129	9,910	3,671

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Starting date 7/1/2022 Ending date 4/30/2023 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
50060	11-000-263-610	General Supplies	4,000	(116)	3,884	1,665	600	1,619
51020	11-000-266-3__	Purchased Professional and Technical Ser	1,650	(150)	1,500	1,500	0	0
51040	11-000-266-420	Cleaning, Repair, and Maintenance Svc.	1,000	2,600	3,600	3,600	0	0
51060	11-000-266-610	General Supplies	2,000	7,293	9,293	2,061	7,232	0
52000	11-000-270-107	Salaries of Non-Instructional Aides	41,174	(5,903)	35,271	27,014	8,257	0
52020	11-000-270-160	Sal. For Pupil Trans (Bet Home & Sch) –	20,247	(20,247)	0	(0)	0	0
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) –	69,722	(10,365)	59,357	49,744	9,613	0
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho	54,677	19,012	73,689	62,361	7,762	3,567
52140	11-000-270-420	Cleaning, Repair, & Maint. Services	10,000	1,887	11,887	9,044	2,843	0
52160	11-000-270-442	Rental Payments – School Buses	0	1,875	1,875	1,350	525	0
52180	11-000-270-443	Lease Purchase Payments – School Buses	0	38,871	38,871	38,871	0	0
52220	11-000-270-504	Contract Serv–Aid in Lieu Pymts–Charter	1,000	(1,000)	0	0	0	0
52240	11-000-270-505	Contract Serv–Aid in Lieu Pymts–Choice S	1,000	0	1,000	500	500	0
52260	11-000-270-511	Contract Services (Bet. Home & Sch) -Ven	226,000	33,375	259,375	207,351	52,024	0
52280	11-000-270-512	Contr Serv (Oth. Than Bet Home & Sch) -	68,000	(2,684)	65,316	23,750	10,120	31,446
52320	11-000-270-514	Contract Serv. (Sp Ed Stds) - Vendors	519,811	135,411	655,222	577,419	77,803	0
52440	11-000-270-615	Transportation Supplies	15,000	3,980	18,980	13,154	5,826	0
52460	11-000-270-8__	Other objects	1,200	75	1,275	948	327	0
54060	11-2__-100-241	Other Retirement Contributions - PERS	0	136,871	136,871	136,871	0	0
60560	11-000-217-241	Other Retirement Contributions - PERS	0	63,388	63,388	63,388	0	0
64700	11-000-230-280	Tuition Reimbursement	5,500	0	5,500	0	0	5,500
65700	11-000-240-280	Tuition Reimbursement	9,000	0	9,000	4,232	0	4,768
69060	11-000-270-241	Other Retirement Contributions - PERS	0	35,009	35,009	35,009	0	0
71000	11-000-291-210	Group Insurance	6,000	766	6,766	4,488	1,597	681
71020	11-000-291-220	Social Security Contributions	360,820	133,323	494,143	465,243	28,900	0
71060	11-000-291-241	Other Retirement Contributions - PERS	564,378	(243,880)	320,498	288,698	0	31,800
71120	11-000-291-249	Other Retirement Contributions - Regular	12,800	0	12,800	9,756	3,044	0
71160	11-000-291-260	Workmen's Compensation	105,525	10,292	115,817	96,514	19,303	0
71180	11-000-291-270	Health Benefits	4,114,705	(161,822)	3,952,883	3,646,433	291,762	14,688
71200	11-000-291-280	Tuition Reimbursement	55,000	3,978	58,978	38,760	19,848	370
71220	11-000-291-290	Other Employee Benefits	249,899	20,536	270,435	208,448	56,867	5,121
71227	11-000-291-299	Unused Sick Pay to Term/Retired Staff	10,440	18,215	28,655	27,515	1,140	0
73040	12-120-100-73__	Grades 1-5	10,500	565	11,065	10,971	0	94
73080	12-140-100-73__	Grades 9-12	8,000	0	8,000	0	0	8,000
74040	12-204-100-73__	Learning / Language Disab Mild/Mod	0	2,261	2,261	2,261	0	0
75780	12-000-270-732	Undist. Expend. Student Trans. – Non-Ins	0	2,540	2,540	0	2,540	0
76080	12-000-400-450	Construction Services	27,400	33,230	60,630	0	51,050	9,580
76140	12-000-400-721	Lease Purchase Agreements - Principal	317,500	(249,606)	67,894	67,894	0	0
76200	12-000-400-800	Other Objects	5,733	977	6,710	977	0	5,733
84000	10-000-100-56__	Transfer of Funds to Charter Schools	167,642	(115,049)	52,593	52,592	1	0
Total			31,848,858	153,274	32,002,132	25,752,614	5,609,824	639,694

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 4/30/2023 Fund: 20 Special Revenue Fund

Assets and Resources

Assets:

101	Cash in bank		(\$30,860.32)
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$875,657.80	
142	Intergovernmental - Federal	\$249,912.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,125,569.80

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$4,466,950.45	
302	Less Revenues	(\$3,724,821.93)	\$742,128.52

Total assets and resources

\$1,836,838.00

Starting date 7/1/2022 Ending date 4/30/2023 Fund: 20 Special Revenue Fund

Liabilities and Fund Equity

Liabilities:

101	Cash Overdraft	(\$30,860.32)
401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$21,753.00
412	Intergovernmental Accounts Payable - Federal	\$245.80
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$35,680.63
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$57,679.43

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 4/30/2023 Fund: 20 Special Revenue Fund

Fund Balance:

Appropriated:			
753,754	Reserve for Encumbrances		\$905,035.70
Reserved Fund Balance:			
761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$4,911,444.75	
602	Less: Expenditures	(\$3,174,050.06)	
	Less: Encumbrances	(\$805,698.87)	(\$3,979,748.93)
	Total appropriated		\$1,836,731.52
Unappropriated:			
770	Fund balance, July 1		\$330,023.97
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$387,596.92)
	Total fund balance		\$1,779,158.57
	Total liabilities and fund equity		<u>\$1,836,838.00</u>

Starting date 7/1/2022 Ending date 4/30/2023 Fund: 20 Special Revenue Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$4,911,444.75	\$3,979,748.93	\$931,695.82
Revenues	(\$4,466,950.45)	(\$3,724,821.93)	(\$742,128.52)
Subtotal	<u>\$444,494.30</u>	<u>\$254,927.00</u>	<u>\$189,567.30</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$444,494.30</u>	<u>\$254,927.00</u>	<u>\$189,567.30</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$444,494.30</u>	<u>\$254,927.00</u>	<u>\$189,567.30</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$444,494.30</u>	<u>\$254,927.00</u>	<u>\$189,567.30</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$444,494.30</u>	<u>\$254,927.00</u>	<u>\$189,567.30</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$444,494.30</u>	<u>\$254,927.00</u>	<u>\$189,567.30</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$444,494.30</u>	<u>\$254,927.00</u>	<u>\$189,567.30</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$444,494.30</u>	<u>\$254,927.00</u>	<u>\$189,567.30</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$444,494.30</u>	<u>\$254,927.00</u>	<u>\$189,567.30</u>
Less: Adjustment for prior year	(\$56,897.38)	(\$56,897.38)	\$0.00
Budgeted fund balance	<u>\$387,596.92</u>	<u>\$198,029.62</u>	<u>\$189,567.30</u>

Prepared and submitted by :



Board Secretary

5/17/2023

Date

Starting date 7/1/2022 Ending date 4/30/2023 Fund: 20 Special Revenue Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	23,346	23,346	14,246	Under	9,100
00770	Total Revenues from State Sources	2,244,882	29,952	2,274,834	2,321,157		(46,323)
00830	Total Revenues from Federal Sources	2,163,161	5,609	2,168,770	1,389,418	Under	779,352
Total		4,408,043	58,907	4,466,950	3,724,822		742,129

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	0	9,226	9,226	0	1,226	8,000
84100	Local Projects	0	19,395	19,395	15,696	0	3,699
85120	Total Instruction	1,104,636	21,461	1,126,097	895,871	221,933	8,292
86380	Total Support Services	1,024,079	45,284	1,069,363	958,979	103,338	7,046
88000	Nonpublic Textbooks	9,243	4,089	13,332	13,332	0	0
88020	Nonpublic Auxiliary Services	14,512	25,416	39,928	25,696	14,232	0
88040	Nonpublic Handicapped Services	42,782	12,352	55,134	28,650	21,620	4,864
88060	Nonpublic Nursing Services	18,268	4,356	22,624	18,099	4,525	0
88080	Nonpublic Technology Initiative	6,468	2,016	8,484	8,484	0	0
88090	Nonpublic Security Aid Program	27,959	13,451	41,410	2,154	498	38,758
88136	SDA Emergent Needs & Capital Maint.	0	36,416	36,416	0	0	36,416
88740	Total Federal Projects	2,238,991	231,045	2,470,036	1,207,089	438,327	824,620
Total		4,486,938	424,507	4,911,445	3,174,050	805,699	931,696

Starting date 7/1/2022 Ending date 4/30/2023 Fund: 20 Special Revenue Fund

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00740	20-1__	Other Revenue from Local Sources		0	23,346	23,346	14,246	Under	9,100
00760	20-3218	Preschool Education Aid		2,125,650	0	2,125,650	2,134,262		(8,612)
00761	20-3257	SDA Emergent Needs & Capital Maint.		0	0	0	36,416		(36,416)
00765	20-32__	Other Restricted Entitlements		119,232	29,952	149,184	150,479		(1,295)
00775	20-441[1-6]	Title I		185,000	0	185,000	217,400		(32,400)
00780	20-445[1-5]	Title II		32,000	0	32,000	32,000		0
00785	20-449[1-4]	Title III		10,000	0	10,000	23,685		(13,685)
00790	20-447[1-4]	Title IV		14,000	0	14,000	14,000		0
00803	20-4409	ARP - IDEA Preschool		6,610	0	6,610	0	Under	6,610
00804	20-4419	ARP - IDEA Basic		72,929	0	72,929	0	Under	72,929
00805	20-442[0-9]	I.D.E.A. Part B (Handicapped)		360,000	0	360,000	380,547		(20,547)
00806	20-4541	ARP ESSER Accel. Learning Coaching Supt		101,121	0	101,121	0	Under	101,121
00807	20-4542	ARP ESSER Evidence Based Summer Enrich		40,000	0	40,000	0	Under	40,000
00808	20-4543	ARP ESSER Evidence Based Bynd Sch Day		40,000	0	40,000	0	Under	40,000
00809	20-4544	ARP ESSER NJTSS Mental Health Support		45,000	0	45,000	0	Under	45,000
00814	20-4540	ARP - ESSER		1,215,530	0	1,215,530	359,998	Under	855,532
00816	20-4530	CARES Act Education Stabilization Fund		6,595	0	6,595	0	Under	6,595
00823	20-4534	CRRSA Act - ESSER II		1,012	0	1,012	216,340		(215,328)
00824	20-4535	CRRSA Act - Learning Acceleration Grant		11,987	0	11,987	11,136	Under	851
00826	20-4536	CRRSA Act - Mental Health Grant		21,377	0	21,377	13,054	Under	8,323
00827	20-4537	ACSERS - Special Education		0	0	0	115,649		(115,649)
00829	20-4546	ARP Homeless Children and Youth II		0	5,609	5,609	5,609		0
Total				4,408,043	58,907	4,466,950	3,724,822		742,129

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
				0	9,226	9,226	0	1,226	8,000
84100	20-____-____	Local Projects		0	19,395	19,395	15,696	0	3,699
85000	20-218-100-101	Salaries of Teachers		658,720	(48)	658,672	530,061	126,435	2,177
85020	20-218-100-106	Other Salaries for Instruction		418,916	(3)	418,913	334,200	80,722	3,991
85030	20-218-100-321	Purch Prof-Ed Services		2,000	0	2,000	1,958	0	43
85080	20-218-100-6__	General Supplies		25,000	21,512	46,512	29,653	14,777	2,082
86000	20-218-200-102	Salaries of Supervisors of Instruction		24,375	0	24,375	20,291	4,058	25
86020	20-218-200-103	Salaries of Program Directors		83,585	(8,410)	75,175	62,378	12,797	0
86040	20-218-200-104	Salaries of Other Professional Staff		94,484	48	94,531	76,269	18,263	0
86060	20-218-200-105	Salaries of Secr. And Clerical Assistant		37,998	0	37,998	31,897	6,102	0
86080	20-218-200-110	Other Salaries		42,597	(6,866)	35,731	27,129	4,471	4,131
86100	20-218-200-173	Salaries of Community Parent Involvement		4,000	400	4,400	4,400	0	0
86120	20-218-200-176	Salaries of Master Teachers		95,725	0	95,725	76,580	19,145	0
86140	20-218-200-200	Personnel Services – Employee Benefits		530,500	25,128	555,628	528,834	24,060	2,734
86220	20-218-200-330	Other Purchased Professional Services		1,000	(1,000)	0	0	0	0
86240	20-218-200-420	Cleaning, Repair & Maintenance Services		100,040	32,432	132,472	120,480	11,992	0
86300	20-218-200-516	Contr. Trans. Serv. (Field Trips)		4,500	(4,500)	0	0	0	0

Starting date 7/1/2022 Ending date 4/30/2023 Fund: 20 Special Revenue Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
86320	20-218-200-580 Travel	3,275	(3,275)	0	0	0	0
86330	20-218-200-590 Miscellaneous Purchased Services	0	624	624	0	624	0
86340	20-218-200-6__ Supplies and Materials	2,000	10,704	12,704	10,722	1,826	155
88000	20-501-___-___ Nonpublic Textbooks	9,243	4,089	13,332	13,332	0	0
88020	20-50[-2-5-]___ Nonpublic Auxiliary Services	14,512	25,416	39,928	25,696	14,232	0
88040	20-50[-6-8-]___ Nonpublic Handicapped Services	42,782	12,352	55,134	28,650	21,620	4,864
88060	20-509-___-___ Nonpublic Nursing Services	18,268	4,356	22,624	18,099	4,525	0
88080	20-510-___-___ Nonpublic Technology Initiative	6,468	2,016	8,484	8,484	0	0
88090	20-511-___-___ Nonpublic Security Aid Program	27,959	13,451	41,410	2,154	498	38,758
88136	20-492-___-___ SDA Emergent Needs & Capital Maint.	0	36,416	36,416	0	0	36,416
88500	20-___-___-___ Title I	185,000	76,083	261,083	172,828	79,281	8,974
88520	20-___-___-___ Title II	32,000	31,200	63,200	24,031	500	38,669
88540	20-___-___-___ Title III	22,000	15,603	37,603	19,242	2,348	16,013
88560	20-___-___-___ Title IV	14,000	4,753	18,753	0	16,225	2,528
88620	20-___-___-___ I.D.E.A. Part B (Handicapped)	360,000	96,726	456,726	371,533	56,956	28,236
88641	20-223-___-___ ARP-IDEA Basic Grant Program	72,929	0	72,929	19,116	26,038	27,775
88642	20-224-___-___ ARP-IDEA Preschool Grant Program	6,610	0	6,610	6,610	0	0
88678	20-477-___-___ CARES Act Education Stabilization Fund	6,596	(0)	6,596	6,534	0	62
88700	20-___-___-___ Other	0	1,246	1,246	496	0	750
88709	20-483-___-___ CRRSA Act - ESSER II Grant Program	65,212	0	65,212	61,450	3,530	231
88710	20-484-___-___ CRRSA Act - Learning Acceleration Grant	13,733	0	13,733	11,622	2,112	0
88711	20-485-___-___ CRRSA Act - Mental Health Grant	21,377	(175)	21,202	10,511	10,408	283
88713	20-487-___-___ ARP-ESSER Grant Program	1,213,413	(0)	1,213,413	395,912	189,738	627,762
88714	20-488-___-___ ARP ESSER Accel. Learning Coaching Supt	101,121	0	101,121	57,713	43,408	0
88715	20-489-___-___ ARP ESSER Evidence Based Summer Enrich	40,000	0	40,000	0	0	40,000
88716	20-490-___-___ ARP ESSER Evidence Based Bynd Sch Day	40,000	0	40,000	11,723	283	27,994
88717	20-491-___-___ ARP ESSER NJTSS Mental Health Support	45,000	(0)	45,000	32,158	7,499	5,343
88719	20-496-___-___ ARP Homeless Children and Youth II	0	5,609	5,609	5,609	0	0
Total		4,486,938	424,507	4,911,445	3,174,050	805,699	931,696

Starting date 7/1/2022 Ending date 4/30/2023 Fund: 30 Capital Projects Fund

Assets and Resources**Assets:**

101	Cash in bank		\$399,675.02
102-106	Cash Equivalents		\$341.34
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$0.00	
302	Less Revenues	\$0.00	\$0.00

Total assets and resources**\$400,016.36**

Starting date 7/1/2022 Ending date 4/30/2023 Fund: 30 Capital Projects Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 4/30/2023 Fund: 30 Capital Projects Fund

Fund Balance:

Appropriated:			
753,754	Reserve for Encumbrances		\$549,828.85
Reserved Fund Balance:			
761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$359,220.97	
602	Less: Expenditures	\$0.13	
	Less: Encumbrances	(\$358,900.00)	(\$358,899.87)
	Total appropriated		\$550,149.95
Unappropriated:			
770	Fund balance, July 1		(\$149,812.62)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$320.97)
	Total fund balance		\$400,016.36
	Total liabilities and fund equity		\$400,016.36

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 4/30/2023 Fund: 30 Capital Projects Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$359,220.97	\$358,899.87	\$321.10
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.87</u>	<u>\$321.10</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.87</u>	<u>\$321.10</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.87</u>	<u>\$321.10</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.87</u>	<u>\$321.10</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.87</u>	<u>\$321.10</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.87</u>	<u>\$321.10</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.87</u>	<u>\$321.10</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.87</u>	<u>\$321.10</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$359,220.97</u>	<u>\$358,899.87</u>	<u>\$321.10</u>
Less: Adjustment for prior year	(\$358,900.00)	(\$358,900.00)	\$0.00
Budgeted fund balance	<u>\$320.97</u>	<u>(\$0.13)</u>	<u>\$321.10</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2022 Ending date 4/30/2023 Fund: 30 Capital Projects Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89200	TOTAL CAPITAL PROJECT FUNDS	321	358,900	359,221	(0)	358,900	321
Total		321	358,900	359,221	(0)	358,900	321

Starting date 7/1/2022 Ending date 4/30/2023 Fund: 30 Capital Projects Fund

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89080 30-000-4__-45_ Construction Services	321	358,900	359,221	(0)	358,900	321
Total	321	358,900	359,221	(0)	358,900	321

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 4/30/2023 Fund: 40 Debt Service Fund

Assets and Resources

Assets:

101	Cash in bank		(\$0.19)
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$9,000.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$9,000.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$1,478,050.00	
302	Less Revenues	(\$1,478,050.00)	\$0.00

Total assets and resources			<u>\$8,999.81</u>
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Starting date 7/1/2022 Ending date 4/30/2023 Fund: 40 Debt Service Fund

Liabilities and Fund Equity

Liabilities:

101	Cash Overdraft	(\$0.19)
401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

Starting date 7/1/2022 Ending date 4/30/2023 Fund: 40 Debt Service Fund

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances		\$0.00
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Reserved Fund Balance:

761	Capital Reserve Account - July 1		\$0.00
604	Add: Increase in Capital Reserve		\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs		\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs		\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service		\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1		\$0.00
605	Add: Increase in Sale/Leaseback Reserve		\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve		\$0.00
764	Maintenance Reserve Account - July 1		\$0.00
606	Add: Increase in Maintenance Reserve		\$0.00
310	Less: Bud. w/d from Maintenance Reserve		\$0.00
765	Tuition Reserve Account - July 1		\$0.00
311	Less: Bud. w/d from Tuition Reserve		\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1		\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve		\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve		\$0.00
755	Reserve for Bus Advertising - July 1		\$0.00
610	Add: Increase in Bus Advertising Reserve		\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve		\$0.00
756	Federal Impact Aid (General) - July 1		\$0.00
611	Add: Increase in Federal Impact Aid (General)		\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)		\$0.00
757	Federal Impact Aid (Capital) - July 1		\$0.00
612	Add: Increase in Federal Impact Aid (Capital)		\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)		\$0.00
769	Unemployment Fund - July 1		\$0.00
	Add: Increase in Unemployment Fund		\$0.00
678	Less: Bud. w/d from Unemployment Fund		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,478,050.00	
602	Less: Expenditures	(\$1,478,050.00)	
	Less: Encumbrances	\$0.00	(\$1,478,050.00)
	Total appropriated		\$0.00
Unappropriated:			
770	Fund balance, July 1		\$8,999.81
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00
	Total fund balance		\$8,999.81
	Total liabilities and fund equity		<u>\$8,999.81</u>

Starting date 7/1/2022 Ending date 4/30/2023 Fund: 40 Debt Service Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,478,050.00	\$1,478,050.00	\$0.00
Revenues	(\$1,478,050.00)	(\$1,478,050.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2022 Ending date 4/30/2023 Fund: 40 Debt Service Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,100,011	0	1,100,011	1,100,011		0
0093A	Other	378,039	0	378,039	378,039		0
Total		1,478,050	0	1,478,050	1,478,050		0

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	1,478,050	0	1,478,050	1,478,050	0	0
Total		1,478,050	0	1,478,050	1,478,050	0	0

Starting date 7/1/2022 Ending date 4/30/2023 Fund: 40 Debt Service Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	1,100,011	0	1,100,011	1,100,011		0
00890	40-3160	Debt Service Aid Type II	378,039	0	378,039	378,039		0
Total			1,478,050	0	1,478,050	1,478,050		0

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	558,050	0	558,050	558,050	0	0
89620	40-701-510-910	Redemption of Principal	920,000	0	920,000	920,000	0	0
Total			1,478,050	0	1,478,050	1,478,050	0	0

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 4/30/2023 Fund: 60 Enterprise Fund

Assets and Resources

Assets:

101	Cash in bank		\$252,548.42
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$275,194.39	
142	Intergovernmental - Federal	\$22,039.34	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$13,330.04	\$310,563.77
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$8,189.20
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$97,164.00

Resources:

301	Estimated Revenues	\$682,100.00	
302	Less Revenues	(\$973,979.42)	(\$291,879.42)

Total assets and resources \$376,585.97

Starting date 7/1/2022 Ending date 4/30/2023 Fund: 60 Enterprise Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$80,014.88
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$10,119.67
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$16,597.33
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$60,272.37
Total liabilities		\$167,004.25

Boonton Board of Education

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Starting date 7/1/2022 Ending date 4/30/2023 Fund: 60 Enterprise Fund

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$339,175.46
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00
601	Appropriations	\$909,452.99
602	Less: Expenditures	(\$533,805.24)
	Less: Encumbrances	(\$339,175.46)
	Total appropriated	\$375,647.75
	Unappropriated:	
770	Fund balance, July 1	\$15,707.35
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$181,773.38)
	Total fund balance	\$209,581.72
	Total liabilities and fund equity	\$376,585.97

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 4/30/2023 Fund: 60 Enterprise Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$909,452.99	\$872,980.70	\$36,472.29
Revenues	(\$682,100.00)	(\$973,979.42)	\$291,879.42
Subtotal	<u>\$227,352.99</u>	<u>(\$100,998.72)</u>	<u>\$328,351.71</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$227,352.99</u>	<u>(\$100,998.72)</u>	<u>\$328,351.71</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$227,352.99</u>	<u>(\$100,998.72)</u>	<u>\$328,351.71</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$227,352.99</u>	<u>(\$100,998.72)</u>	<u>\$328,351.71</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$227,352.99</u>	<u>(\$100,998.72)</u>	<u>\$328,351.71</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$227,352.99</u>	<u>(\$100,998.72)</u>	<u>\$328,351.71</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$227,352.99</u>	<u>(\$100,998.72)</u>	<u>\$328,351.71</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$227,352.99</u>	<u>(\$100,998.72)</u>	<u>\$328,351.71</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$227,352.99</u>	<u>(\$100,998.72)</u>	<u>\$328,351.71</u>
Less: Adjustment for prior year	(\$45,579.61)	(\$45,579.61)	\$0.00
Budgeted fund balance	<u>\$181,773.38</u>	<u>(\$146,578.33)</u>	<u>\$328,351.71</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2022 Ending date 4/30/2023 Fund: 60 Enterprise Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		682,100	0	682,100	973,979		(291,879)
Total		682,100	0	682,100	973,979		(291,879)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	909,453	909,453	533,805	339,175	36,472
Total		0	909,453	909,453	533,805	339,175	36,472

Starting date 7/1/2022 Ending date 4/30/2023 Fund: 60 Enterprise Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	682,100	0	682,100	973,979		(291,879)
Total	682,100	0	682,100	973,979		(291,879)

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	0	909,453	909,453	533,805	339,175	36,472
Total	0	909,453	909,453	533,805	339,175	36,472

Starting date 7/1/2022 Ending date 4/30/2023 Fund: 61 Bridges Fund

Assets and Resources

Assets:

101	Cash in bank		(\$4,769.60)
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$544,000.00	
302	Less Revenues	(\$1,203,635.08)	(\$659,635.08)

Total assets and resources

(\$664,404.68)

Starting date 7/1/2022 Ending date 4/30/2023 Fund: 61 Bridges Fund

Liabilities and Fund Equity

Liabilities:

101	Cash Overdraft	(\$4,769.60)
401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	(\$120.00)
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		(\$120.00)

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2022 Ending date 4/30/2023 Fund: 61 Bridges Fund

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances		\$29,718.71
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,441,005.00	
602	Less: Expenditures	(\$1,378,394.36)	
	Less: Encumbrances	(\$29,398.71)	(\$1,407,793.07)
	Total appropriated		\$62,930.64
	Unappropriated:		
770	Fund balance, July 1		\$169,789.68
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$897,005.00)
	Total fund balance		(\$664,284.68)
	Total liabilities and fund equity		(\$664,404.68)

Starting date 7/1/2022 Ending date 4/30/2023 Fund: 61 Bridges Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,441,005.00	\$1,407,793.07	\$33,211.93
Revenues	(\$544,000.00)	(\$1,203,635.08)	\$659,635.08
Subtotal	<u>\$897,005.00</u>	<u>\$204,157.99</u>	<u>\$692,847.01</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$897,005.00</u>	<u>\$204,157.99</u>	<u>\$692,847.01</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$897,005.00</u>	<u>\$204,157.99</u>	<u>\$692,847.01</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$897,005.00</u>	<u>\$204,157.99</u>	<u>\$692,847.01</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$897,005.00</u>	<u>\$204,157.99</u>	<u>\$692,847.01</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$897,005.00</u>	<u>\$204,157.99</u>	<u>\$692,847.01</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$897,005.00</u>	<u>\$204,157.99</u>	<u>\$692,847.01</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$897,005.00</u>	<u>\$204,157.99</u>	<u>\$692,847.01</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$897,005.00</u>	<u>\$204,157.99</u>	<u>\$692,847.01</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$897,005.00</u>	<u>\$204,157.99</u>	<u>\$692,847.01</u>

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2022 Ending date 4/30/2023 Fund: 61 Bridges Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		514,000	30,000	544,000	1,203,635		(659,635)
Total		514,000	30,000	544,000	1,203,635		(659,635)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		78,486	1,362,519	1,441,005	1,378,394	29,399	33,212
Total		78,486	1,362,519	1,441,005	1,378,394	29,399	33,212

Starting date 7/1/2022 Ending date 4/30/2023 Fund: 61 Bridges Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	514,000	30,000	544,000	1,203,635		(659,635)
Total	514,000	30,000	544,000	1,203,635		(659,635)

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	78,486	1,362,519	1,441,005	1,378,394	29,399	33,212
Total	78,486	1,362,519	1,441,005	1,378,394	29,399	33,212