

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2021 Ending date 4/30/2022 Fund: 10 General Fund

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------------|
| 101 | Cash in bank | | \$2,735,152.76 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$3,422,628.30 |

Accounts Receivable:

| | | | |
|----------|---|----------------|----------------|
| 132 | Interfund | \$101,830.34 | |
| 141 | Intergovernmental - State | \$3,215,016.92 | |
| 142 | Intergovernmental - Federal | \$34,227.86 | |
| 143 | Intergovernmental - Other | \$69,224.57 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$176,572.25 | \$3,596,871.94 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|-------------------|----------------|
| 301 | Estimated revenues | \$30,518,994.00 | |
| 302 | Less revenues | (\$30,757,460.20) | (\$238,466.20) |

Total assets and resources

\$9,516,186.80

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Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|----------------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$96.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | (\$13,977.50) |
| | Total liabilities | | (\$13,881.50) |

Fund Balance:

Appropriated:

| | | | |
|-------------|---|-------------------|-------------------|
| 753,754 | Reserve for encumbrances | | \$6,893,256.58 |
| 761 | Capital reserve account - July | \$392,000.00 | |
| 604 | Add: Increase in capital reserve | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$392,000.00 |
| 764 | Maintenance reserve account - July | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 |
| 766 | Reserve for Cur. Exp. Emergencies - July | \$0.00 | |
| 607 | Add: Increase in cur. exp. emer. reserve | \$0.00 | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | \$0.00 | \$0.00 |
| 762 | Reserve for Adult Education | | \$0.00 |
| 750-752,76x | Other reserves | | \$302,761.00 |
| 601 | Appropriations | \$31,716,606.17 | |
| 602 | Less: Expenditures | (\$24,218,262.17) | |
| | Less: Encumbrances | (\$6,713,551.28) | (\$30,931,813.45) |
| | Total appropriated | | \$8,372,810.30 |

Unappropriated:

| | | | |
|-----|--|--|-----------------------|
| 770 | Fund balance, July 1 | | \$2,354,870.17 |
| 771 | Designated fund balance | | \$0.00 |
| 303 | Budgeted fund balance | | (\$1,197,612.17) |
| | Total fund balance | | \$9,530,068.30 |
| | Total liabilities and fund equity | | \$9,516,186.80 |

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Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------------|-----------------------|-----------------------|
| Appropriations | \$31,716,606.17 | \$30,931,813.45 | \$784,792.72 |
| Revenues | (\$30,518,994.00) | (\$30,757,460.20) | \$238,466.20 |
| Subtotal | <u>\$1,197,612.17</u> | <u>\$174,353.25</u> | <u>\$1,023,258.92</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | (\$392,000.00) | \$392,000.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$1,197,612.17</u> | <u>(\$217,646.75)</u> | <u>\$1,415,258.92</u> |
| Change in maintenance reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$1,197,612.17</u> | <u>(\$217,646.75)</u> | <u>\$1,415,258.92</u> |
| Change in emergency reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$1,197,612.17</u> | <u>(\$217,646.75)</u> | <u>\$1,415,258.92</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$1,197,612.17</u> | <u>(\$217,646.75)</u> | <u>\$1,415,258.92</u> |

Prepared and submitted by :

Board Secretary

Date

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| Revenues: | | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
|---------------|--|------------|-----------|------------|------------|------------|------------|
| 00370 | SUBTOTAL – Revenues from Local Sources | 27,296,847 | 0 | 27,296,847 | 27,279,358 | Under | 17,489 |
| 00520 | SUBTOTAL – Revenues from State Sources | 3,166,899 | 0 | 3,166,899 | 3,422,854 | | (255,955) |
| 00570 | SUBTOTAL – Revenues from Federal Sources | 55,248 | 0 | 55,248 | 55,248 | | 0 |
| Total | | 30,518,994 | 0 | 30,518,994 | 30,757,460 | | (238,466) |
| Expenditures: | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
| 03200 | TOTAL REGULAR PROGRAMS - INSTRUCTION | 8,124,723 | 21,022 | 8,145,745 | 6,117,819 | 1,931,629 | 96,298 |
| 10300 | Total Special Education - Instruction | 3,160,411 | (37,609) | 3,122,802 | 2,479,205 | 625,022 | 18,574 |
| 11160 | Total Basic Skills/Remedial – Instruct. | 237,023 | 5,691 | 242,714 | 193,235 | 47,080 | 2,400 |
| 12160 | Total Bilingual Education – Instruction | 401,562 | 17,869 | 419,431 | 332,358 | 82,772 | 4,301 |
| 17100 | Total School-Sponsored Co/Extra Curricul | 142,700 | 0 | 142,700 | 87,842 | 51,496 | 3,362 |
| 17600 | Total School-Sponsored Athletics – Instr | 787,644 | 5,111 | 792,755 | 538,961 | 196,172 | 57,622 |
| 25100 | Total Other Instructional Programs - Ins | 1,000 | 0 | 1,000 | 0 | 0 | 1,000 |
| 29180 | Total Undistributed Expenditures - Instr | 1,877,411 | 233,543 | 2,110,954 | 1,214,974 | 813,052 | 82,928 |
| 29680 | Total Undistributed Expenditures – Atten | 23,635 | 15,248 | 38,882 | 22,257 | 3,980 | 12,645 |
| 30620 | Total Undistributed Expenditures – Healt | 298,867 | 1,739 | 300,607 | 238,976 | 53,680 | 7,950 |
| 40580 | Total Undistributed Expend – Speech, OT, | 959,468 | (7,181) | 952,287 | 754,740 | 196,441 | 1,105 |
| 41080 | Total Undist. Expend. – Other Supp. Serv | 796,938 | 97,679 | 894,617 | 606,163 | 286,104 | 2,350 |
| 41660 | Total Undist. Expend. – Guidance | 779,360 | 5,678 | 785,038 | 611,148 | 148,935 | 24,955 |
| 42200 | Total Undist. Expend. – Child Study Team | 1,012,625 | (44,855) | 967,770 | 755,102 | 186,409 | 26,259 |
| 43200 | Total Undist. Expend. – Improvement of I | 720,789 | (4,590) | 716,199 | 591,625 | 115,773 | 8,801 |
| 43620 | Total Undist. Expend. – Edu. Media Serv. | 365,021 | 1,209 | 366,229 | 295,319 | 70,544 | 366 |
| 44180 | Total Undist. Expend. – Instructional St | 47,840 | (195) | 47,645 | 21,856 | 11,802 | 13,987 |
| 45300 | Support Serv. - General Admin | 647,885 | 12,869 | 660,754 | 481,825 | 119,695 | 59,234 |
| 46160 | Support Serv. - School Admin | 908,116 | 6,301 | 914,417 | 728,406 | 156,081 | 29,930 |
| 47200 | Total Undist. Expend. – Central Services | 428,048 | (0) | 428,048 | 349,980 | 67,340 | 10,728 |
| 47620 | Total Undist. Expend. – Admin. Info. Tec | 77,193 | (11,000) | 66,193 | 37,549 | 8,046 | 20,598 |
| 51120 | Total Undist. Expend. – Oper. & Maint. O | 1,811,401 | 22,009 | 1,833,410 | 1,450,563 | 311,117 | 71,730 |
| 52480 | Total Undist. Expend. – Student Transpor | 711,441 | 243,211 | 954,653 | 637,010 | 202,588 | 115,055 |
| 71260 | TOTAL PERSONNEL SERVICES –EMPLOYEE | 5,576,325 | (298,314) | 5,278,012 | 4,361,391 | 804,834 | 111,786 |
| 75880 | TOTAL EQUIPMENT | 40,000 | 6,180 | 46,180 | 46,180 | 0 | 0 |
| 76260 | Total Facilities Acquisition and Constr | 936,425 | 420,094 | 1,356,519 | 1,155,220 | 200,469 | 829 |
| 84000 | Transfer of Funds to Charter Schools | 131,045 | 0 | 131,045 | 108,558 | 22,487 | 0 |
| Total | | 31,004,896 | 711,710 | 31,716,606 | 24,218,262 | 6,713,551 | 784,793 |

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Starting date 7/1/2021 Ending date 4/30/2022 Fund: 10 General Fund

| Revenues: | | | | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
|-----------|-------------|-------------------------------------|--|------------|-----------|------------|------------|------------|------------|
| 00100 | 10-1210 | Local Tax Levy | | 20,535,764 | 0 | 20,535,764 | 20,535,765 | | (1) |
| 00140 | 10-1310 | Tuition from Individuals | | 6,604,593 | 0 | 6,604,593 | 6,604,593 | | 0 |
| 00200 | 10-1310 | Tuition from LEAs | | 101,490 | 0 | 101,490 | 35,522 | Under | 65,969 |
| 00250 | 10-14[2-4]0 | Transportation Fees from Other LEAs | | 40,000 | 0 | 40,000 | 0 | Under | 40,000 |
| 00260 | 10-1910 | Rents and Royalties | | 0 | 0 | 0 | 1,996 | | (1,996) |
| 00300 | 10-1__ | Unrestricted Miscellaneous Revenues | | 15,000 | 0 | 15,000 | 101,483 | | (86,483) |
| 00410 | 10-3116 | School Choice Aid | | 0 | 0 | 0 | 0 | | 0 |
| 00430 | 10-3131 | Extraordinary Aid | | 547,328 | 0 | 547,328 | 803,283 | | (255,955) |
| 00440 | 10-3132 | Categorical Special Education Aid | | 959,170 | 0 | 959,170 | 959,170 | | 0 |
| 00460 | 10-3176 | Equalization Aid | | 1,362,841 | 0 | 1,362,841 | 1,362,841 | | 0 |
| 00470 | 10-3177 | Categorical Security Aid | | 238,909 | 0 | 238,909 | 238,909 | | 0 |
| 00500 | 10-3__ | Other State Aids | | 58,651 | 0 | 58,651 | 58,651 | | 0 |
| 00540 | 10-4200 | Medicaid Reimbursement | | 55,248 | 0 | 55,248 | 55,248 | | 0 |
| Total | | | | 30,518,994 | 0 | 30,518,994 | 30,757,460 | | (238,466) |

| Expenditures: | | | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
|---------------|------------------|--|--|------------|-----------|------------|-----------|----------|-----------|
| 02040 | 11-105-100-935 | Local Contribution – Transfer to Special | | 417,180 | 0 | 417,180 | 0 | 417,180 | 0 |
| 02080 | 11-110-__-101 | Kindergarten – Salaries of Teachers | | 371,575 | (33,351) | 338,224 | 270,517 | 66,645 | 1,063 |
| 02100 | 11-120-__-101 | Grades 1-5 – Salaries of Teachers | | 2,043,964 | 24,570 | 2,068,534 | 1,653,998 | 407,503 | 7,033 |
| 02120 | 11-130-__-101 | Grades 6-8 – Salaries of Teachers | | 1,268,920 | 39,255 | 1,308,175 | 1,050,063 | 258,112 | 0 |
| 02140 | 11-140-__-101 | Grades 9-12 – Salaries of Teachers | | 3,707,465 | (7,550) | 3,699,916 | 2,938,984 | 744,582 | 16,349 |
| 02500 | 11-150-100-101 | Salaries of Teachers | | 7,500 | 99 | 7,599 | 4,310 | 2,270 | 1,019 |
| 02540 | 11-150-100-320 | Purchased Professional – Educational Ser | | 11,000 | (122) | 10,878 | 2,152 | 7,625 | 1,101 |
| 03040 | 11-190-1__-340 | Purchased Technical Services | | 11,181 | (1,600) | 9,581 | 7,420 | 0 | 2,162 |
| 03060 | 11-190-1__-[4-5] | Other Purchased Services (400-500 series | | 38,105 | (1,619) | 36,486 | 12,648 | 200 | 23,638 |
| 03080 | 11-190-1__-610 | General Supplies | | 219,993 | (7,311) | 212,682 | 156,277 | 25,514 | 30,891 |
| 03100 | 11-190-1__-640 | Textbooks | | 4,650 | 15,650 | 20,300 | 20,300 | 0 | 0 |
| 03120 | 11-190-1__-8__ | Other Objects | | 23,190 | (7,000) | 16,190 | 1,150 | 1,998 | 13,042 |
| 04500 | 11-204-100-101 | Salaries of Teachers | | 314,487 | (76,264) | 238,224 | 194,108 | 44,115 | 0 |
| 04520 | 11-204-100-106 | Other Salaries for Instruction | | 67,270 | (20,179) | 47,091 | 38,944 | 7,210 | 938 |
| 04600 | 11-204-100-610 | General Supplies | | 3,100 | 200 | 3,300 | 2,056 | 78 | 1,167 |
| 06500 | 11-212-100-101 | Salaries of Teachers | | 185,546 | 25,249 | 210,796 | 170,035 | 40,760 | 0 |
| 06520 | 11-212-100-106 | Other Salaries for Instruction | | 148,580 | 2,246 | 150,826 | 119,756 | 29,931 | 1,139 |
| 06580 | 11-212-100-[4-5] | Other Purchased Services (400-500 series | | 300 | 0 | 300 | 0 | 0 | 300 |
| 06600 | 11-212-100-610 | General Supplies | | 3,000 | 0 | 3,000 | 556 | 0 | 2,444 |
| 07000 | 11-213-100-101 | Salaries of Teachers | | 1,593,698 | 89,168 | 1,682,866 | 1,341,752 | 338,532 | 2,581 |
| 07020 | 11-213-100-106 | Other Salaries for Instruction | | 580,528 | (8,972) | 571,556 | 446,059 | 120,309 | 5,188 |
| 07080 | 11-213-100-[4-5] | Other Purchased Services (400-500 series | | 1,750 | (1,434) | 316 | 0 | 0 | 316 |
| 07100 | 11-213-100-610 | General Supplies | | 3,890 | (1,116) | 2,774 | 2,240 | 256 | 278 |
| 08500 | 11-216-100-101 | Salaries of Teachers | | 104,871 | (4,078) | 100,793 | 81,753 | 18,415 | 625 |
| 08520 | 11-216-100-106 | Other Salaries for Instruction | | 121,142 | (33,877) | 87,265 | 70,972 | 14,668 | 1,625 |
| 08600 | 11-216-100-6__ | General Supplies | | 250 | (250) | 0 | 0 | 0 | 0 |

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| Expenditures: | | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
|---------------|------------------|--|------------|-----------|------------|----------|----------|-----------|
| 09260 | 11-219-100-101 | Salaries of Teachers | 5,500 | (779) | 4,721 | 0 | 2,750 | 1,971 |
| 09300 | 11-219-100-320 | Purchased Professional-Educational Servi | 26,500 | (7,525) | 18,975 | 10,974 | 7,998 | 4 |
| 11000 | 11-230-100-101 | Salaries of Teachers | 234,123 | 5,691 | 239,814 | 191,447 | 46,930 | 1,438 |
| 11080 | 11-230-100-[4-5] | Other Purchased Services (400-500 series | 250 | 0 | 250 | 0 | 150 | 100 |
| 11100 | 11-230-100-610 | General Supplies | 2,650 | (0) | 2,650 | 1,788 | 0 | 862 |
| 12000 | 11-240-100-101 | Salaries of Teachers | 394,862 | 17,590 | 412,452 | 328,766 | 81,638 | 2,048 |
| 12080 | 11-240-100-[4-5] | Other Purchased Services (400-500 series | 400 | 540 | 940 | 98 | 842 | 0 |
| 12100 | 11-240-100-610 | General Supplies | 6,300 | (261) | 6,039 | 3,494 | 292 | 2,253 |
| 17000 | 11-401-100-1__ | Salaries | 137,000 | 0 | 137,000 | 87,032 | 49,968 | 0 |
| 17020 | 11-401-100-[3-5] | Purchased Services (300-500 series) | 1,700 | 0 | 1,700 | 260 | 630 | 810 |
| 17040 | 11-401-100-6__ | Supplies and Materials | 4,000 | 0 | 4,000 | 550 | 898 | 2,552 |
| 17500 | 11-402-100-1__ | Salaries | 565,024 | 5,111 | 570,135 | 439,910 | 129,573 | 652 |
| 17520 | 11-402-100-[3-5] | Purchased Services (300-500 series) | 133,500 | 0 | 133,500 | 57,832 | 34,635 | 41,033 |
| 17540 | 11-402-100-6__ | Supplies and Materials | 78,500 | 0 | 78,500 | 33,205 | 31,601 | 13,694 |
| 17560 | 11-402-100-8__ | Other Objects | 10,620 | 0 | 10,620 | 8,015 | 363 | 2,242 |
| 25040 | 11-4__-100-6__ | Supplies and Materials | 1,000 | 0 | 1,000 | 0 | 0 | 1,000 |
| 29000 | 11-000-100-561 | Tuition to Other LEAs within the State - | 33,832 | (18,713) | 15,119 | 8,303 | 6,816 | 0 |
| 29020 | 11-000-100-562 | Tuition to Other LEAs within the State - | 261,023 | 28,070 | 289,093 | 182,397 | 106,696 | 0 |
| 29040 | 11-000-100-563 | Tuition to County Voc. School District-R | 308,271 | (37,235) | 271,036 | 151,056 | 119,980 | 0 |
| 29060 | 11-000-100-564 | Tuition to County Voc. School District-S | 30,142 | (10,638) | 19,504 | 8,777 | 10,727 | 0 |
| 29080 | 11-000-100-565 | Tuition to CSSD & Regular Day Schools | 0 | 68,492 | 68,492 | 3,975 | 64,517 | 0 |
| 29100 | 11-000-100-566 | Tuition to Priv. School for the Disabled | 1,244,143 | 203,567 | 1,447,710 | 860,466 | 504,316 | 82,928 |
| 29500 | 11-000-211-1__ | Salaries | 15,000 | 15,248 | 30,248 | 14,082 | 3,980 | 12,186 |
| 29600 | 11-000-211-3__ | Purchased Professional and Technical Ser | 8,135 | 41 | 8,175 | 8,175 | 0 | 0 |
| 29640 | 11-000-211-6__ | Supplies and Materials | 500 | (41) | 460 | 0 | 0 | 460 |
| 30500 | 11-000-213-1__ | Salaries | 263,968 | 3,248 | 267,216 | 216,500 | 50,580 | 135 |
| 30540 | 11-000-213-3__ | Purchased Professional and Technical Ser | 22,999 | 1 | 23,000 | 19,252 | 3,051 | 697 |
| 30560 | 11-000-213-[4-5] | Other Purchased Services (400-500 series | 1,400 | (1) | 1,399 | 0 | 0 | 1,399 |
| 30580 | 11-000-213-6__ | Supplies and Materials | 10,500 | (1,508) | 8,992 | 3,223 | 49 | 5,719 |
| 40500 | 11-000-216-1__ | Salaries | 457,154 | 39,654 | 496,808 | 402,405 | 94,402 | 0 |
| 40520 | 11-000-216-320 | Purchased Professional – Educational Ser | 498,314 | (45,049) | 453,265 | 350,237 | 102,039 | 990 |
| 40540 | 11-000-216-6__ | Supplies and Materials | 4,000 | (1,786) | 2,214 | 2,098 | 0 | 115 |
| 41000 | 11-000-217-1__ | Salaries | 447,574 | 23,633 | 471,207 | 380,945 | 87,912 | 2,350 |
| 41020 | 11-000-217-320 | Purchased Professional – Educational Ser | 349,364 | 74,047 | 423,410 | 225,218 | 198,192 | 0 |
| 41500 | 11-000-218-104 | Salaries of Other Professional Staff | 680,848 | 8,360 | 689,208 | 546,686 | 132,771 | 9,750 |
| 41520 | 11-000-218-105 | Salaries of Secretarial and Clerical Ass | 58,891 | 129 | 59,020 | 49,179 | 9,841 | 0 |
| 41540 | 11-000-218-110 | Other Salaries | 0 | 418 | 418 | 418 | 0 | 0 |
| 41560 | 11-000-218-320 | Purchased Professional – Educational Ser | 8,335 | (160) | 8,175 | 8,175 | 0 | 0 |
| 41580 | 11-000-218-390 | Other Purchased Professional & Technical | 8,500 | (2,260) | 6,240 | 921 | 5,319 | 0 |
| 41600 | 11-000-218-[4-5] | Other Purchased Services (400-500 series | 4,250 | (809) | 3,441 | 3,077 | 29 | 334 |
| 41620 | 11-000-218-6__ | Supplies and Materials | 17,700 | 0 | 17,700 | 2,054 | 975 | 14,671 |

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| Expenditures: | | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
|---------------|------------------|--|------------|-----------|------------|----------|----------|-----------|
| 41640 | 11-000-218-8__ | Other Objects | 837 | 0 | 837 | 637 | 0 | 200 |
| 42000 | 11-000-219-104 | Salaries of Other Professional Staff | 869,770 | (37,415) | 832,354 | 654,087 | 154,772 | 23,496 |
| 42020 | 11-000-219-105 | Salaries of Secretarial and Clerical Ass | 61,189 | (5,609) | 55,580 | 46,573 | 9,007 | 0 |
| 42040 | 11-000-219-110 | Other Salaries | 4,700 | 9,138 | 13,838 | 9,090 | 4,748 | 0 |
| 42060 | 11-000-219-320 | Purchased Professional – Educational Ser | 22,400 | (8,857) | 13,543 | 8,559 | 4,984 | 0 |
| 42080 | 11-000-219-390 | Other Purchased Professional & Technical | 15,667 | 973 | 16,640 | 16,640 | 0 | 0 |
| 42100 | 11-000-219-[4-5] | Other Purchased Services (400-500 series | 9,679 | (2,488) | 7,192 | 5,833 | 1,228 | 130 |
| 42160 | 11-000-219-6__ | Supplies and Materials | 28,000 | (547) | 27,453 | 13,151 | 11,669 | 2,633 |
| 42180 | 11-000-219-8__ | Other Objects | 1,220 | (50) | 1,170 | 1,170 | 0 | 0 |
| 43000 | 11-000-221-102 | Salaries of Supervisor of Instruction | 617,746 | 2,458 | 620,204 | 516,931 | 103,273 | 0 |
| 43020 | 11-000-221-104 | Salaries of Other Professional Staff | 10,021 | (6,009) | 4,012 | 0 | 0 | 4,012 |
| 43040 | 11-000-221-105 | Salaries of Secretarial & Clerical Assis | 67,256 | (7,256) | 60,000 | 50,000 | 10,000 | 0 |
| 43060 | 11-000-221-110 | Other Salaries | 0 | 3,221 | 3,221 | 2,550 | 0 | 671 |
| 43065 | 11-000-221-199 | Unused Vac Pay to Term/Retired Staff | 0 | 2,245 | 2,245 | 2,245 | 0 | 0 |
| 43080 | 11-000-221-176 | Salaries of Facilitators, Math & Literac | 5,000 | 0 | 5,000 | 2,500 | 2,500 | 0 |
| 43100 | 11-000-221-320 | Purchased Prof. – Educational Services | 6,099 | 0 | 6,099 | 4,099 | 0 | 2,000 |
| 43120 | 11-000-221-390 | Other Purch. Professional & Technical Se | 12,087 | 0 | 12,087 | 11,970 | 0 | 118 |
| 43160 | 11-000-221-6__ | Supplies and Materials | 2,580 | 0 | 2,580 | 580 | 0 | 2,000 |
| 43180 | 11-000-221-8__ | Other Objects | 0 | 750 | 750 | 750 | 0 | 0 |
| 43500 | 11-000-222-1__ | Salaries | 228,874 | 2,475 | 231,349 | 180,854 | 50,246 | 250 |
| 43520 | 11-000-222-177 | Salaries of Technology Coordinators | 119,281 | 583 | 119,864 | 99,887 | 19,977 | 0 |
| 43540 | 11-000-222-3__ | Purchased Professional and Technical Ser | 4,036 | (315) | 3,721 | 3,721 | 0 | 0 |
| 43580 | 11-000-222-6__ | Supplies and Materials | 12,750 | (1,534) | 11,216 | 10,793 | 321 | 101 |
| 43600 | 11-000-222-8__ | Other Objects | 80 | 0 | 80 | 65 | 0 | 15 |
| 44060 | 11-000-223-110 | Other Salaries | 0 | 858 | 858 | 858 | 0 | 0 |
| 44080 | 11-000-223-320 | Purchased Professional – Educational Ser | 34,140 | (528) | 33,612 | 17,600 | 10,000 | 6,012 |
| 44120 | 11-000-223-[4-5] | Other Purch. Services (400-500 series) | 10,950 | 225 | 11,175 | 2,014 | 1,802 | 7,359 |
| 44160 | 11-000-223-8__ | Other Objects | 2,750 | (750) | 2,000 | 1,384 | 0 | 616 |
| 45000 | 11-000-230-1__ | Salaries | 299,651 | 7,796 | 307,447 | 238,798 | 65,832 | 2,817 |
| 45040 | 11-000-230-331 | Legal Services | 120,000 | 2,258 | 122,258 | 91,007 | 31,252 | 0 |
| 45060 | 11-000-230-332 | Audit Fees | 35,620 | 0 | 35,620 | 31,800 | 0 | 3,820 |
| 45080 | 11-000-230-334 | Architectural/Engineering Services | 10,000 | 1,662 | 11,662 | 2,616 | 96 | 8,949 |
| 45100 | 11-000-230-339 | Other Purchased Professional Services | 3,009 | (1,024) | 1,985 | 985 | 1,000 | 0 |
| 45120 | 11-000-230-340 | Purchased Technical Services | 16,879 | 0 | 16,879 | 16,720 | 0 | 159 |
| 45140 | 11-000-230-530 | Communications/Telephone | 114,584 | (100) | 114,484 | 62,802 | 15,663 | 36,019 |
| 45160 | 11-000-230-585 | BOE Other Purchased Services | 3,700 | (1,920) | 1,780 | 999 | 701 | 80 |
| 45180 | 11-000-230-590 | Misc Purch Services (400-500 series, O/T | 19,317 | 2,610 | 21,927 | 16,023 | 3,315 | 2,589 |
| 45200 | 11-000-230-610 | General Supplies | 7,225 | 1,464 | 8,689 | 6,853 | 1,837 | 0 |
| 45240 | 11-000-230-820 | Judgments against the School District | 5,000 | (200) | 4,800 | 0 | 0 | 4,800 |
| 45260 | 11-000-230-890 | Miscellaneous Expenditures | 2,500 | 330 | 2,830 | 2,830 | 0 | 0 |
| 45280 | 11-000-230-895 | BOE Membership Dues and Fees | 10,400 | (8) | 10,392 | 10,392 | 0 | 0 |

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2021 Ending date 4/30/2022 Fund: 10 General Fund

| Expenditures: | | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
|---------------|------------------|--|------------|-----------|------------|----------|----------|-----------|
| 46000 | 11-000-240-103 | Salaries of Principals/Assistant Princip | 480,532 | 0 | 480,532 | 400,443 | 80,089 | 0 |
| 46020 | 11-000-240-104 | Salaries of Other Professional Staff | 114,557 | 0 | 114,557 | 95,464 | 19,093 | 0 |
| 46040 | 11-000-240-105 | Salaries of Secretarial and Clerical Ass | 251,777 | 2,796 | 254,573 | 209,079 | 41,033 | 4,462 |
| 46065 | 11-000-240-199 | Unused Vac Pay to Term/Retired Staff | 0 | 4,501 | 4,501 | 4,501 | 0 | 0 |
| 46100 | 11-000-240-[4-5] | Other Purchased Services (400-500 series | 19,500 | 1,800 | 21,300 | 689 | 2,289 | 18,322 |
| 46120 | 11-000-240-6__ | Supplies and Materials | 32,735 | (2,689) | 30,046 | 9,338 | 13,578 | 7,130 |
| 46140 | 11-000-240-8__ | Other Objects | 9,014 | (106) | 8,908 | 8,892 | 0 | 16 |
| 47000 | 11-000-251-1__ | Salaries | 345,453 | 1,123 | 346,576 | 287,274 | 58,628 | 674 |
| 47020 | 11-000-251-330 | Purchased Professional Services | 15,781 | 4,430 | 20,211 | 18,211 | 2,000 | 0 |
| 47025 | 11-000-251-335 | Purchased Professional Serv - PR Costs | 15,000 | (5,275) | 9,725 | 0 | 0 | 9,725 |
| 47040 | 11-000-251-340 | Purchased Technical Services | 12,781 | 153 | 12,933 | 12,508 | 425 | 0 |
| 47060 | 11-000-251-592 | Misc. Purch. Services (400-500 Series, O | 3,300 | 0 | 3,300 | 998 | 2,163 | 139 |
| 47100 | 11-000-251-6__ | Supplies and Materials | 5,000 | (430) | 4,570 | 4,438 | 0 | 132 |
| 47140 | 11-000-251-832 | Interest on Lease Purchase Agreements | 28,969 | 0 | 28,969 | 24,840 | 4,124 | 5 |
| 47180 | 11-000-251-890 | Other Objects | 1,764 | 0 | 1,764 | 1,710 | 0 | 54 |
| 47540 | 11-000-252-340 | Purchased Technical Services | 42,043 | 1,556 | 43,599 | 35,553 | 8,046 | 0 |
| 47580 | 11-000-252-6__ | Supplies and Materials | 35,025 | (12,556) | 22,469 | 1,996 | 0 | 20,473 |
| 47600 | 11-000-252-8__ | Other Objects | 125 | 0 | 125 | 0 | 0 | 125 |
| 48500 | 11-000-261-1__ | Salaries | 246,368 | 1,558 | 247,926 | 206,536 | 39,457 | 1,932 |
| 48505 | 11-000-261-199 | Unused Vac Pay to Term/Retired Staff | 0 | 2,681 | 2,681 | 2,681 | 0 | 0 |
| 48520 | 11-000-261-420 | Cleaning, Repair, and Maintenance Servic | 114,800 | (14,814) | 99,986 | 57,495 | 19,673 | 22,819 |
| 48540 | 11-000-261-610 | General Supplies | 15,000 | 6,940 | 21,940 | 13,350 | 1,011 | 7,580 |
| 48560 | 11-000-261-8__ | Other Objects | 500 | 0 | 500 | 0 | 0 | 500 |
| 49000 | 11-000-262-1__ | Salaries | 576,100 | (33,994) | 542,106 | 436,892 | 102,723 | 2,491 |
| 49020 | 11-000-262-107 | Salaries of Non-Instructional Aides | 124,285 | (2,656) | 121,629 | 88,858 | 28,252 | 4,519 |
| 49025 | 11-000-262-199 | Unused Vac Pay to Term/Retired Staff | 0 | 3,062 | 3,062 | 3,062 | 0 | 0 |
| 49040 | 11-000-262-3__ | Purchased Professional and Technical Ser | 1,311 | 102 | 1,413 | 1,413 | 0 | 0 |
| 49060 | 11-000-262-420 | Cleaning, Repair, and Maintenance Svc. | 52,000 | (6,152) | 45,848 | 32,784 | 4,384 | 8,680 |
| 49120 | 11-000-262-490 | Other Purchased Property Services | 23,000 | (3,807) | 19,193 | 17,096 | 2,097 | 0 |
| 49140 | 11-000-262-520 | Insurance | 261,562 | (9,516) | 252,046 | 252,046 | 0 | 0 |
| 49180 | 11-000-262-610 | General Supplies | 61,000 | 254 | 61,254 | 45,934 | 14,163 | 1,157 |
| 49200 | 11-000-262-621 | Energy (Natural Gas) | 130,700 | 49,162 | 179,862 | 145,115 | 26,952 | 7,795 |
| 49220 | 11-000-262-622 | Energy (Electricity) | 182,725 | 20,853 | 203,578 | 121,494 | 72,056 | 10,028 |
| 49240 | 11-000-262-624 | Energy (Oil) | 2,000 | 49 | 2,049 | 2,049 | 0 | 0 |
| 50020 | 11-000-263-3__ | Purchased Professional and Technical Ser | 1,500 | 12,900 | 14,400 | 14,400 | 0 | 0 |
| 50040 | 11-000-263-420 | Cleaning, Repair, and Maintenance Svc. | 5,000 | 256 | 5,256 | 4,906 | 350 | 0 |
| 50060 | 11-000-263-610 | General Supplies | 7,900 | (4,869) | 3,031 | 2,952 | 0 | 79 |
| 51020 | 11-000-266-3__ | Purchased Professional and Technical Ser | 1,650 | 0 | 1,650 | 1,500 | 0 | 150 |
| 51040 | 11-000-266-420 | Cleaning, Repair, and Maintenance Svc. | 2,000 | 0 | 2,000 | 0 | 0 | 2,000 |
| 51060 | 11-000-266-610 | General Supplies | 2,000 | 0 | 2,000 | 0 | 0 | 2,000 |
| 52000 | 11-000-270-107 | Salaries of Non-Instructional Aides | 29,989 | 15,721 | 45,711 | 32,320 | 7,750 | 5,641 |

Starting date 7/1/2021 Ending date 4/30/2022 Fund: 10 General Fund

| Expenditures: | | | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
|---------------|-----------------|--|--|------------|-----------|------------|------------|-----------|-----------|
| 52020 | 11-000-270-160 | Sal. For Pupil Trans (Bet Home & Sch) – | | 0 | 11,070 | 11,070 | 11,070 | 0 | 0 |
| 52040 | 11-000-270-161 | Sal. For Pupil Trans (Bet Home & Sch) – | | 48,831 | 19,494 | 68,325 | 55,718 | 12,607 | 0 |
| 52060 | 11-000-270-162 | Sal. For Pupil Trans (Other than Bet. Ho | | 33,060 | 48,615 | 81,675 | 36,997 | 36,057 | 8,620 |
| 52140 | 11-000-270-420 | Cleaning, Repair, & Maint. Services | | 7,000 | 4,101 | 11,101 | 10,276 | 825 | 0 |
| 52160 | 11-000-270-442 | Rental Payments – School Buses | | 0 | 1,500 | 1,500 | 0 | 1,500 | 0 |
| 52180 | 11-000-270-443 | Lease Purchase Payments – School Buses | | 0 | 8,389 | 8,389 | 8,389 | 0 | 0 |
| 52240 | 11-000-270-505 | Contract Serv–Aid in Lieu Pymts–Choice S | | 1,000 | 0 | 1,000 | 0 | 1,000 | 0 |
| 52260 | 11-000-270-511 | Contract Services (Bet. Home & Sch) -Ven | | 130,000 | 38,116 | 168,116 | 110,487 | 57,629 | 0 |
| 52280 | 11-000-270-512 | Contr Serv (Oth. Than Bet Home & Sch) - | | 62,950 | 24,300 | 87,250 | 28,330 | 1,017 | 57,903 |
| 52320 | 11-000-270-514 | Contract Serv. (Sp Ed Stds) - Vendors | | 377,411 | 71,192 | 448,603 | 329,640 | 80,202 | 38,761 |
| 52440 | 11-000-270-615 | Transportation Supplies | | 20,000 | 1,365 | 21,365 | 13,365 | 4,000 | 4,000 |
| 52460 | 11-000-270-8__ | Other objects | | 1,200 | (652) | 548 | 419 | 0 | 129 |
| 64700 | 11-000-230-280 | Tuition Reimbursement | | 5,500 | 0 | 5,500 | 483 | 0 | 5,017 |
| 65700 | 11-000-240-280 | Tuition Reimbursement | | 9,000 | 0 | 9,000 | 1,770 | 590 | 6,640 |
| 67200 | 11-000-252-280 | Tuition Reimbursement | | 0 | 1,000 | 1,000 | 960 | 0 | 40 |
| 71000 | 11-000-291-210 | Group Insurance | | 6,000 | 0 | 6,000 | 4,553 | 1,447 | 0 |
| 71020 | 11-000-291-220 | Social Security Contributions | | 376,000 | (27,636) | 348,364 | 358,134 | (9,771) | 0 |
| 71060 | 11-000-291-241 | Other Retirement Contributions - PERS | | 396,000 | 122,643 | 518,643 | 518,643 | 0 | 0 |
| 71120 | 11-000-291-249 | Other Retirement Contributions - Regular | | 9,000 | 0 | 9,000 | 7,737 | 1,263 | 0 |
| 71160 | 11-000-291-260 | Workmen's Compensation | | 104,827 | 4,047 | 108,874 | 90,728 | 18,146 | 0 |
| 71180 | 11-000-291-270 | Health Benefits | | 4,322,853 | (404,450) | 3,918,403 | 3,113,039 | 722,797 | 82,567 |
| 71200 | 11-000-291-280 | Tuition Reimbursement | | 55,000 | 0 | 55,000 | 27,003 | 11,411 | 16,586 |
| 71220 | 11-000-291-290 | Other Employee Benefits | | 251,850 | 137 | 251,987 | 192,099 | 58,952 | 936 |
| 71227 | 11-000-291-299 | Unused Sick Pay to Term/Retired Staff | | 40,295 | 5,945 | 46,240 | 46,240 | 0 | 0 |
| 73040 | 12-120-100-73__ | Grades 1-5 | | 5,000 | 6,818 | 11,818 | 11,818 | 0 | 0 |
| 73080 | 12-140-100-73__ | Grades 9-12 | | 24,000 | (2,993) | 21,007 | 21,007 | 0 | 0 |
| 75640 | 12-000-240-73__ | Undistributed Expenditures – School Admi | | 3,000 | (3,000) | 0 | 0 | 0 | 0 |
| 75680 | 12-000-252-73__ | Undistributed Expenditures – Admin. Info | | 0 | 5,462 | 5,462 | 5,462 | 0 | 0 |
| 75740 | 12-000-263-73__ | Undist. Expend. – Care and Upkeep of Gro | | 8,000 | (106) | 7,894 | 7,894 | 0 | 0 |
| 76080 | 12-000-400-450 | Construction Services | | 286,000 | 420,000 | 706,000 | 625,437 | 79,734 | 829 |
| 76140 | 12-000-400-721 | Lease Purchase Agreements - Principal | | 644,692 | 94 | 644,786 | 529,783 | 115,002 | 0 |
| 76200 | 12-000-400-800 | Other Objects | | 5,733 | 0 | 5,733 | 0 | 5,733 | 0 |
| 84000 | 10-000-100-56__ | Transfer of Funds to Charter Schools | | 131,045 | 0 | 131,045 | 108,558 | 22,487 | 0 |
| Total | | | | 31,004,896 | 711,710 | 31,716,606 | 24,218,262 | 6,713,551 | 784,793 |

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2021 Ending date 4/30/2022 Fund: 20 Special Revenue Fund

Assets and Resources

Assets:

| | | | | |
|-----------|-----------------------------|--|--|----------------|
| 101 | Cash in bank | | | (\$427,492.76) |
| 102 - 106 | Cash Equivalents | | | \$0.00 |
| 111 | Investments | | | \$0.00 |
| 116 | Capital Reserve Account | | | \$0.00 |
| 117 | Maintenance Reserve Account | | | \$0.00 |
| 118 | Emergency Reserve Account | | | \$0.00 |
| 121 | Tax levy Receivable | | | \$0.00 |

Accounts Receivable:

| | | | | |
|----------|---|--------------|--|--------------|
| 132 | Interfund | \$0.00 | | |
| 141 | Intergovernmental - State | \$836,816.83 | | |
| 142 | Intergovernmental - Federal | \$162,179.00 | | |
| 143 | Intergovernmental - Other | \$0.00 | | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | | \$998,995.83 |

Loans Receivable:

| | | | | |
|----------|---|--------|--|--------|
| 131 | Interfund | \$0.00 | | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | | |
|-----|--------------------|------------------|--|----------------|
| 301 | Estimated revenues | \$2,752,664.00 | | |
| 302 | Less revenues | (\$3,528,743.00) | | (\$776,079.00) |

Total assets and resources

(\$204,575.93)

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2021 Ending date 4/30/2022 Fund: 20 Special Revenue Fund

Liabilities and Fund Equity

Liabilities:

| | | | | | |
|-----|--|--|--|--|--------------------|
| 101 | Cash in bank | | | | (\$427,492.76) |
| 411 | Intergovernmental accounts payable - state | | | | \$21,753.00 |
| 421 | Accounts payable | | | | \$0.00 |
| 431 | Contracts payable | | | | \$0.00 |
| 451 | Loans payable | | | | \$0.00 |
| 481 | Deferred revenues | | | | \$35,680.63 |
| | Other current liabilities | | | | \$245.80 |
| | Total liabilities | | | | \$57,679.43 |

Fund Balance:

Appropriated:

| | | | | | |
|-------------|---|------------------|------------------|----------------|--|
| 753,754 | Reserve for encumbrances | | | \$917,201.02 | |
| 761 | Capital reserve account - July | | \$0.00 | | |
| 604 | Add: Increase in capital reserve | | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 | |
| 764 | Maintenance reserve account - July | | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 | |
| 766 | Reserve for Cur. Exp. Emergencies - July | | \$0.00 | | |
| 607 | Add: Increase in cur. exp. emer. reserve | | \$0.00 | | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | | \$0.00 | \$0.00 | |
| 762 | Reserve for Adult Education | | | \$0.00 | |
| 750-752,76x | Other reserves | | | \$0.00 | |
| 601 | Appropriations | | \$5,394,554.16 | | |
| 602 | Less: Expenditures | (\$2,890,727.40) | | | |
| | Less: Encumbrances | (\$817,864.19) | (\$3,708,591.59) | \$1,685,962.57 | |
| | Total appropriated | | | \$2,603,163.59 | |

Unappropriated:


| | | | | | |
|-----|--|--|--|------------------|-----------------------|
| 770 | Fund balance, July 1 | | | (\$223,528.79) | |
| 771 | Designated fund balance | | | \$0.00 | |
| 303 | Budgeted fund balance | | | (\$2,641,890.16) | |
| | Total fund balance | | | | (\$262,255.36) |
| | Total liabilities and fund equity | | | | (\$204,575.93) |

Starting date 7/1/2021 Ending date 4/30/2022 Fund: 20 Special Revenue Fund

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------------|---------------------|-----------------------|
| Appropriations | \$5,394,554.16 | \$3,708,591.59 | \$1,685,962.57 |
| Revenues | (\$2,752,664.00) | (\$3,528,743.00) | \$776,079.00 |
| Subtotal | <u>\$2,641,890.16</u> | <u>\$179,848.59</u> | <u>\$2,462,041.57</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$2,641,890.16</u> | <u>\$179,848.59</u> | <u>\$2,462,041.57</u> |
| Change in maintenance reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$2,641,890.16</u> | <u>\$179,848.59</u> | <u>\$2,462,041.57</u> |
| Change in emergency reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$2,641,890.16</u> | <u>\$179,848.59</u> | <u>\$2,462,041.57</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$2,641,890.16</u> | <u>\$179,848.59</u> | <u>\$2,462,041.57</u> |

Prepared and submitted by :


Board Secretary

5/18/22
Date

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2021 Ending date 4/30/2022 Fund: 20 Special Revenue Fund

| Revenues: | | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
|--|---|------------|-----------|------------|-----------|------------|------------|
| 00745 | Total Revenues from Local Sources | 20,400 | 0 | 20,400 | 12,100 | Under | 8,300 |
| 00770 | Total Revenues from State Sources | 2,109,278 | 0 | 2,109,278 | 2,250,779 | | (141,501) |
| 00830 | Total Revenues from Federal Sources | 622,986 | 0 | 622,986 | 1,265,864 | | (642,878) |
| Total | | 2,752,664 | 0 | 2,752,664 | 3,528,743 | | (776,079) |
| Expenditures: | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
| (Total of Accounts W/O a Grid# Assigned) | | 0 | 932 | 932 | 0 | 0 | 932 |
| 84100 | Local Projects | 4,395 | 12,100 | 16,495 | 12,100 | 4,395 | 0 |
| 85120 | Total Instruction | 1,062,377 | 9,551 | 1,071,928 | 853,262 | 207,463 | 11,203 |
| 86380 | Total Support Services | 941,838 | 37,675 | 979,513 | 763,201 | 213,732 | 2,580 |
| 87040 | Total Facilities Acquisition and Constr | 105,063 | (47,225) | 57,838 | 10,582 | 46,915 | 340 |
| 88000 | Nonpublic Textbooks | 0 | 9,243 | 9,243 | 9,243 | 0 | 0 |
| 88020 | Nonpublic Auxiliary Services | 0 | 14,512 | 14,512 | 9,764 | 4,748 | 0 |
| 88040 | Nonpublic Handicapped Services | 0 | 42,782 | 42,782 | 21,244 | 21,538 | 0 |
| 88060 | Nonpublic Nursing Services | 0 | 18,268 | 18,268 | 13,798 | 3,450 | 1,020 |
| 88080 | Nonpublic Technology Initiative | 0 | 6,468 | 6,468 | 6,468 | 0 | 0 |
| 88090 | Nonpublic Security Aid Program | 0 | 27,959 | 27,959 | 22,406 | 165 | 5,387 |
| 88136 | SDA Emergent Needs & Capital Maint. | 0 | 34,043 | 34,043 | 34,043 | 0 | 0 |
| 88740 | Total Federal Projects | 406,481 | 2,708,094 | 3,114,574 | 1,134,615 | 315,459 | 1,664,500 |
| Total | | 2,520,154 | 2,874,401 | 5,394,554 | 2,890,727 | 817,864 | 1,685,963 |

Starting date 7/1/2021 Ending date 4/30/2022 Fund: 20 Special Revenue Fund

| Revenues: | | | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
|-----------|-------------|---|------------|-----------|------------|-----------|------------|------------|
| 00737 | 20-1760 | Student Activity Fund Revenue | 11,400 | 0 | 11,400 | 0 | Under | 11,400 |
| 00738 | 20-1770 | Scholarship Fund Revenue | 9,000 | 0 | 9,000 | 0 | Under | 9,000 |
| 00740 | 20-1___ | Other Revenue from Local Sources | 0 | 0 | 0 | 12,100 | | (12,100) |
| 00760 | 20-3218 | Preschool Education Aid | 2,109,278 | 0 | 2,109,278 | 2,109,278 | | 0 |
| 00761 | 20-3257 | SDA Emergent Needs & Capital Maint. | 0 | 0 | 0 | 34,043 | | (34,043) |
| 00765 | 20-32___ | Other Restricted Entitlements | 0 | 0 | 0 | 107,458 | | (107,458) |
| 00775 | 20-441[1-6] | Title I | 211,598 | 0 | 211,598 | 211,598 | | 0 |
| 00780 | 20-445[1-5] | Title II | 28,676 | 0 | 28,676 | 28,676 | | 0 |
| 00785 | 20-449[1-4] | Title III | 10,798 | 0 | 10,798 | 10,798 | | 0 |
| 00790 | 20-447[1-4] | Title IV | 13,724 | 0 | 13,724 | 14,214 | | (490) |
| 00805 | 20-442[0-9] | I.D.E.A. Part B (Handicapped) | 358,190 | 0 | 358,190 | 389,506 | | (31,316) |
| 00814 | 20-4540 | ARP - ESSER | 0 | 0 | 0 | 173,840 | | (173,840) |
| 00816 | 20-4530 | CARES Act Education Stabilization Fund | 0 | 0 | 0 | 14,870 | | (14,870) |
| 00823 | 20-4534 | CRRSA Act - ESSER II | 0 | 0 | 0 | 385,229 | | (385,229) |
| 00824 | 20-4535 | CRRSA Act - Learning Acceleration Grant | 0 | 0 | 0 | 17,940 | | (17,940) |
| 00826 | 20-4536 | CRRSA Act - Mental Health Grant | 0 | 0 | 0 | 19,193 | | (19,193) |
| Total | | | 2,752,664 | 0 | 2,752,664 | 3,528,743 | | (776,079) |

Expenditures:

| | | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
|-------|-----------------|--|------------|-----------|------------|----------|----------|-----------|
| | | | 0 | 932 | 932 | 0 | 0 | 932 |
| 84100 | 20-___-___-___ | Local Projects | 4,395 | 12,100 | 16,495 | 12,100 | 4,395 | 0 |
| 85000 | 20-218-100-101 | Salaries of Teachers | 637,168 | 4,609 | 641,777 | 511,907 | 125,628 | 4,242 |
| 85020 | 20-218-100-106 | Other Salaries for Instruction | 403,769 | 3,905 | 407,674 | 322,245 | 81,185 | 4,244 |
| 85030 | 20-218-100-321 | Purch Prof-Ed Services | 1,440 | (1,440) | 0 | 0 | 0 | 0 |
| 85080 | 20-218-100-6___ | General Supplies | 20,000 | 2,477 | 22,477 | 19,110 | 650 | 2,717 |
| 86000 | 20-218-200-102 | Salaries of Supervisors of Instruction | 23,037 | 675 | 23,712 | 19,668 | 4,044 | 0 |
| 86020 | 20-218-200-103 | Salaries of Program Directors | 66,418 | 14,445 | 80,863 | 67,426 | 13,436 | 0 |
| 86040 | 20-218-200-104 | Salaries of Other Professional Staff | 89,139 | 237 | 89,376 | 71,411 | 17,965 | 0 |
| 86060 | 20-218-200-105 | Salaries of Secr. And Clerical Assistant | 31,370 | 5,493 | 36,863 | 30,686 | 6,177 | 0 |
| 86080 | 20-218-200-110 | Other Salaries | 45,478 | (6,760) | 38,718 | 33,505 | 5,213 | 0 |
| 86100 | 20-218-200-173 | Salaries of Community Parent Involvement | 4,000 | 0 | 4,000 | 3,840 | 160 | 0 |
| 86120 | 20-218-200-176 | Salaries of Master Teachers | 96,121 | (1,348) | 94,773 | 75,818 | 18,955 | 0 |
| 86140 | 20-218-200-200 | Personnel Services – Employee Benefits | 528,147 | 7,413 | 535,560 | 443,660 | 91,900 | 0 |
| 86220 | 20-218-200-330 | Other Purchased Professional Services | 0 | 183 | 183 | 183 | 0 | 0 |
| 86240 | 20-218-200-420 | Cleaning, Repair & Maintenance Services | 33,378 | 38,868 | 72,246 | 15,711 | 55,674 | 861 |
| 86300 | 20-218-200-516 | Contr. Trans. Serv. (Field Trips) | 4,500 | (3,281) | 1,219 | 0 | 0 | 1,219 |
| 86320 | 20-218-200-580 | Travel | 20,250 | (19,750) | 500 | 0 | 0 | 500 |
| 86340 | 20-218-200-6___ | Supplies and Materials | 0 | 1,500 | 1,500 | 1,292 | 208 | 0 |
| 87000 | 20-218-400-731 | Instructional Equipment | 105,063 | (47,225) | 57,838 | 10,582 | 46,915 | 340 |
| 88000 | 20-501-___-___ | Nonpublic Textbooks | 0 | 9,243 | 9,243 | 9,243 | 0 | 0 |
| 88020 | 20-50[-2-5-]___ | Nonpublic Auxiliary Services | 0 | 14,512 | 14,512 | 9,764 | 4,748 | 0 |
| 88040 | 20-50[-6-8-]___ | Nonpublic Handicapped Services | 0 | 42,782 | 42,782 | 21,244 | 21,538 | 0 |

Starting date 7/1/2021 Ending date 4/30/2022 Fund: 20 Special Revenue Fund

| Expenditures: | | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
|---------------|--------------|---|------------|-----------|------------|-----------|----------|-----------|
| 88060 | 20-509-____ | Nonpublic Nursing Services | 0 | 18,268 | 18,268 | 13,798 | 3,450 | 1,020 |
| 88080 | 20-510-____ | Nonpublic Technology Initiative | 0 | 6,468 | 6,468 | 6,468 | 0 | 0 |
| 88090 | 20-511-____ | Nonpublic Security Aid Program | 0 | 27,959 | 27,959 | 22,406 | 165 | 5,387 |
| 88136 | 20-492-____ | SDA Emergent Needs & Capital Maint. | 0 | 34,043 | 34,043 | 34,043 | 0 | 0 |
| 88500 | 20-____-____ | Title I | 102,181 | 100,358 | 202,539 | 112,486 | 64,866 | 25,187 |
| 88520 | 20-____-____ | Title II | 0 | 32,873 | 32,873 | 5,623 | 1,415 | 25,835 |
| 88540 | 20-____-____ | Title III | 0 | 22,544 | 22,544 | 10,253 | 3,226 | 9,065 |
| 88560 | 20-____-____ | Title IV | 0 | 14,549 | 14,549 | 0 | 13,183 | 1,366 |
| 88620 | 20-____-____ | I.D.E.A. Part B (Handicapped) | 304,300 | 106,828 | 411,128 | 341,431 | 28,219 | 41,478 |
| 88641 | 20-223-____ | ARP-IDEA Grant Program | 0 | 77,673 | 77,673 | 4,744 | 0 | 72,929 |
| 88642 | 20-224-____ | ARP-IDEA Preschool Grant Program | 0 | 6,610 | 6,610 | 0 | 0 | 6,610 |
| 88678 | 20-477-____ | CARES Act Education Stabilization Fund | 0 | 7,390 | 7,390 | 794 | 0 | 6,596 |
| 88706 | 20-479-____ | CRF Grant Program | 0 | 8,586 | 8,586 | 8,586 | 0 | 0 |
| 88709 | 20-483-____ | CRRSA Act - ESSER II Grant Program | 0 | 553,051 | 553,051 | 413,762 | 135,912 | 3,377 |
| 88710 | 20-484-____ | CRRSA Act - Learning Acceleration Grant | 0 | 38,246 | 38,246 | 17,940 | 8,318 | 11,988 |
| 88711 | 20-485-____ | CRRSA Act - Mental Health Grant | 0 | 45,000 | 45,000 | 19,451 | 4,592 | 20,957 |
| 88713 | 20-487-____ | ARP-ESSER Grant Program | 0 | 1,468,264 | 1,468,264 | 199,545 | 55,727 | 1,212,992 |
| 88714 | 20-488-____ | ARP ESSER Accel. Learning Coaching Supt | 0 | 101,121 | 101,121 | 0 | 0 | 101,121 |
| 88715 | 20-489-____ | ARP ESSER Evidence Based Summer Enric | 0 | 40,000 | 40,000 | 0 | 0 | 40,000 |
| 88716 | 20-490-____ | ARP ESSER Evidence Based Bynd Sch Day | 0 | 40,000 | 40,000 | 0 | 0 | 40,000 |
| 88717 | 20-491-____ | ARP ESSER NJTSS Mental Health Support | 0 | 45,000 | 45,000 | 0 | 0 | 45,000 |
| Total | | | 2,520,154 | 2,874,401 | 5,394,554 | 2,890,727 | 817,864 | 1,685,963 |

Starting date 7/1/2021 Ending date 4/30/2022 Fund: 30 Capital Projects Fund

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$399,675.02 |
| 102 - 106 | Cash Equivalents | | \$341.18 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|----------------|--------|
| 301 | Estimated revenues | \$400,000.00 | |
| 302 | Less revenues | (\$400,000.00) | \$0.00 |

Total assets and resources

\$400,016.20

Starting date 7/1/2021 Ending date 4/30/2022 Fund: 30 Capital Projects Fund

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|---------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |
| | Total liabilities | | \$0.00 |

Fund Balance:

Appropriated:

| | | | |
|-------------|---|----------------|----------------|
| 753,754 | Reserve for encumbrances | | \$549,828.85 |
| 761 | Capital reserve account - July | \$0.00 | |
| 604 | Add: Increase in capital reserve | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 |
| 766 | Reserve for Cur. Exp. Emergencies - July | \$0.00 | |
| 607 | Add: Increase in cur. exp. emer. reserve | \$0.00 | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | \$0.00 | \$0.00 |
| 762 | Reserve for Adult Education | | \$0.00 |
| 750-752,76x | Other reserves | | \$0.00 |
| 601 | Appropriations | \$427,240.72 | |
| 602 | Less: Expenditures | (\$26,919.78) | |
| | Less: Encumbrances | (\$358,900.00) | (\$385,819.78) |
| | Total appropriated | | \$591,249.79 |

Unappropriated:

| | | | |
|-----|--|--|----------------------------|
| 770 | Fund balance, July 1 | | (\$163,992.87) |
| 771 | Designated fund balance | | \$0.00 |
| 303 | Budgeted fund balance | | (\$27,240.72) |
| | Total fund balance | | \$400,016.20 |
| | Total liabilities and fund equity | | <u>\$400,016.20</u> |

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2021 Ending date 4/30/2022 Fund: 30 Capital Projects Fund

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|--------------------|----------------------|--------------------|
| Appropriations | \$427,240.72 | \$385,819.78 | \$41,420.94 |
| Revenues | (\$400,000.00) | (\$400,000.00) | \$0.00 |
| Subtotal | <u>\$27,240.72</u> | <u>(\$14,180.22)</u> | <u>\$41,420.94</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$27,240.72</u> | <u>(\$14,180.22)</u> | <u>\$41,420.94</u> |
| Change in maintenance reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$27,240.72</u> | <u>(\$14,180.22)</u> | <u>\$41,420.94</u> |
| Change in emergency reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$27,240.72</u> | <u>(\$14,180.22)</u> | <u>\$41,420.94</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$27,240.72</u> | <u>(\$14,180.22)</u> | <u>\$41,420.94</u> |

Prepared and submitted by :



Board Secretary

5/18/22

Date

Starting date 7/1/2021 Ending date 4/30/2022 Fund: 30 Capital Projects Fund

| Revenues: | | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
|---------------|-----------------------------|------------|-----------|------------|----------|------------|------------|
| 0098A | Other | 0 | 400,000 | 400,000 | 400,000 | | 0 |
| Total | | 0 | 400,000 | 400,000 | 400,000 | | 0 |
| Expenditures: | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
| 89200 | TOTAL CAPITAL PROJECT FUNDS | 321 | 426,920 | 427,241 | 26,920 | 358,900 | 41,421 |
| Total | | 321 | 426,920 | 427,241 | 26,920 | 358,900 | 41,421 |

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2021 Ending date 4/30/2022 Fund: 30 Capital Projects Fund

Revenues:

| | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
|--|------------|-----------|------------|---------|------------|------------|
| 00970 30-5200 Transfers from Other Funds | 0 | 400,000 | 400,000 | 400,000 | | 0 |
| Total | 0 | 400,000 | 400,000 | 400,000 | | 0 |

Expenditures:

| | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
|--|------------|-----------|------------|----------|----------|-----------|
| 89080 30-000-4__-45_ Construction Services | 321 | 426,920 | 427,241 | 26,920 | 358,900 | 41,421 |
| Total | 321 | 426,920 | 427,241 | 26,920 | 358,900 | 41,421 |

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2021 Ending date 4/30/2022 Fund: 40 Debt Service Fund

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------|
| 101 | Cash in bank | | (\$0.19) |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|------------|------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$9,000.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$9,000.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|------------------|--------|
| 301 | Estimated revenues | \$1,488,900.00 | |
| 302 | Less revenues | (\$1,488,900.00) | \$0.00 |

Total assets and resources

\$8,999.81

Starting date 7/1/2021 Ending date 4/30/2022 Fund: 40 Debt Service Fund

Liabilities and Fund Equity

Liabilities:

| | | | | | |
|-----|--|--|--|--|---------------|
| 101 | Cash in bank | | | | (\$0.19) |
| 411 | Intergovernmental accounts payable - state | | | | \$0.00 |
| 421 | Accounts payable | | | | \$0.00 |
| 431 | Contracts payable | | | | \$0.00 |
| 451 | Loans payable | | | | \$0.00 |
| 481 | Deferred revenues | | | | \$0.00 |
| | Other current liabilities | | | | \$0.00 |
| | Total liabilities | | | | \$0.00 |

Fund Balance:

Appropriated:

| | | | | | |
|-------------|---|------------------|------------------|--|---------------|
| 753,754 | Reserve for encumbrances | | | | \$0.00 |
| 761 | Capital reserve account - July | | \$0.00 | | |
| 604 | Add: Increase in capital reserve | | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | | \$0.00 |
| 766 | Reserve for Cur. Exp. Emergencies - July | | \$0.00 | | |
| 607 | Add: Increase in cur. exp. emer. reserve | | \$0.00 | | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | | \$0.00 | | \$0.00 |
| 762 | Reserve for Adult Education | | | | \$0.00 |
| 750-752,76x | Other reserves | | | | \$0.00 |
| 601 | Appropriations | | \$1,479,900.00 | | |
| 602 | Less: Expenditures | (\$1,479,900.00) | | | |
| | Less: Encumbrances | \$0.00 | (\$1,479,900.00) | | \$0.00 |
| | Total appropriated | | | | \$0.00 |

Unappropriated:

| | | | | | |
|-----|--|--|--|--|--------------------------|
| 770 | Fund balance, July 1 | | | | (\$0.19) |
| 771 | Designated fund balance | | | | \$0.00 |
| 303 | Budgeted fund balance | | | | \$9,000.00 |
| | Total fund balance | | | | \$8,999.81 |
| | Total liabilities and fund equity | | | | <u>\$8,999.81</u> |

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2021 Ending date 4/30/2022 Fund: 40 Debt Service Fund

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|------------------|------------------|-----------------|
| Appropriations | \$1,479,900.00 | \$1,479,900.00 | \$0.00 |
| Revenues | (\$1,488,900.00) | (\$1,488,900.00) | \$0.00 |
| Subtotal | (\$9,000.00) | (\$9,000.00) | \$0.00 |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | (\$9,000.00) | (\$9,000.00) | \$0.00 |
| Change in maintenance reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | (\$9,000.00) | (\$9,000.00) | \$0.00 |
| Change in emergency reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | (\$9,000.00) | (\$9,000.00) | \$0.00 |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | (\$9,000.00) | (\$9,000.00) | \$0.00 |

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2021 Ending date 4/30/2022 Fund: 40 Debt Service Fund

| Revenues: | | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
|---------------|-----------------------------------|------------|-----------|------------|-----------|------------|------------|
| 00885 | Total Revenues from Local Sources | 1,101,387 | 0 | 1,101,387 | 1,101,387 | | 0 |
| 0093A | Other | 387,513 | 0 | 387,513 | 387,513 | | 0 |
| Total | | 1,488,900 | 0 | 1,488,900 | 1,488,900 | | 0 |
| Expenditures: | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
| 89660 | Total Regular Debt Service | 1,479,900 | 0 | 1,479,900 | 1,479,900 | 0 | 0 |
| Total | | 1,479,900 | 0 | 1,479,900 | 1,479,900 | 0 | 0 |

Starting date 7/1/2021 Ending date 4/30/2022 Fund: 40 Debt Service Fund

| Revenues: | | | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
|-----------|---------|--------------------------|------------|-----------|------------|-----------|------------|------------|
| 00860 | 40-1210 | Local Tax Levy | 1,101,387 | 0 | 1,101,387 | 1,101,387 | | 0 |
| 00890 | 40-3160 | Debt Service Aid Type II | 387,513 | 0 | 387,513 | 387,513 | | 0 |
| Total | | | 1,488,900 | 0 | 1,488,900 | 1,488,900 | | 0 |

| Expenditures: | | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
|---------------|----------------|-------------------------|------------|-----------|------------|-----------|----------|-----------|
| 89600 | 40-701-510-834 | Interest on Bonds | 584,900 | 0 | 584,900 | 584,900 | 0 | 0 |
| 89620 | 40-701-510-910 | Redemption of Principal | 895,000 | 0 | 895,000 | 895,000 | 0 | 0 |
| Total | | | 1,479,900 | 0 | 1,479,900 | 1,479,900 | 0 | 0 |

Starting date 7/1/2021 Ending date 4/30/2022 Fund: 60 Enterprise Fund

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$232,315.69 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------------|-------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | (\$1,908.69) | |
| 142 | Intergovernmental - Federal | \$22,039.34 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$13,330.04 | \$33,460.69 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$105,353.20

Resources:

| | | | |
|-----|--------------------|----------------|----------------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$723,586.02) | (\$723,586.02) |

Total assets and resources

(\$352,456.44)

Starting date 7/1/2021 Ending date 4/30/2022 Fund: 60 Enterprise Fund

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|---------------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$11,661.67 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$16,597.33 |
| | Other current liabilities | | \$140,287.25 |
| | Total liabilities | | \$168,546.25 |

Fund Balance:

Appropriated:

| | | | |
|-------------|---|----------------|----------------|
| 753,754 | Reserve for encumbrances | | \$83,512.79 |
| 761 | Capital reserve account - July | \$0.00 | |
| 604 | Add: Increase in capital reserve | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 |
| 766 | Reserve for Cur. Exp. Emergencies - July | \$0.00 | |
| 607 | Add: Increase in cur. exp. emer. reserve | \$0.00 | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | \$0.00 | \$0.00 |
| 762 | Reserve for Adult Education | | \$0.00 |
| 750-752,76x | Other reserves | | \$0.00 |
| 601 | Appropriations | \$604,784.61 | |
| 602 | Less: Expenditures | (\$504,911.26) | |
| | Less: Encumbrances | (\$83,512.79) | (\$588,424.05) |
| | Total appropriated | | \$99,873.35 |

Unappropriated:

| | | | |
|-----|--|--|-----------------------|
| 770 | Fund balance, July 1 | | (\$16,091.43) |
| 771 | Designated fund balance | | \$0.00 |
| 303 | Budgeted fund balance | | (\$604,784.61) |
| | Total fund balance | | (\$521,002.69) |
| | Total liabilities and fund equity | | (\$352,456.44) |

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2021 Ending date 4/30/2022 Fund: 60 Enterprise Fund

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|-----------------------|---------------------|
| Appropriations | \$604,784.61 | \$588,424.05 | \$16,360.56 |
| Revenues | \$0.00 | (\$723,586.02) | \$723,586.02 |
| Subtotal | <u>\$604,784.61</u> | <u>(\$135,161.97)</u> | <u>\$739,946.58</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$604,784.61</u> | <u>(\$135,161.97)</u> | <u>\$739,946.58</u> |
| Change in maintenance reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$604,784.61</u> | <u>(\$135,161.97)</u> | <u>\$739,946.58</u> |
| Change in emergency reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$604,784.61</u> | <u>(\$135,161.97)</u> | <u>\$739,946.58</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$604,784.61</u> | <u>(\$135,161.97)</u> | <u>\$739,946.58</u> |

Prepared and submitted by :



Board Secretary

5/18/22

Date

Starting date 7/1/2021 Ending date 4/30/2022 Fund: 60 Enterprise Fund

| Revenues: | | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
|--|--|------------|-----------|------------|---------|------------|------------|
| (Total of Accounts W/O a Grid# Assigned) | | 0 | 0 | 0 | 723,586 | | (723,586) |
| Total | | 0 | 0 | 0 | 723,586 | | (723,586) |

| Expenditures: | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
|--|--|------------|-----------|------------|----------|----------|-----------|
| (Total of Accounts W/O a Grid# Assigned) | | 550,000 | 54,785 | 604,785 | 504,903 | 83,513 | 16,368 |
| Total | | 550,000 | 54,785 | 604,785 | 504,903 | 83,513 | 16,368 |

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Starting date 7/1/2021 Ending date 4/30/2022 Fund: 60 Enterprise Fund

| | | | | | | |
|---------------|------------|-----------|------------|----------|------------|------------|
| Revenues: | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
| | 0 | 0 | 0 | 723,586 | | (723,586) |
| | Total | 0 | 0 | 723,586 | | (723,586) |
| Expenditures: | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
| | 550,000 | 54,785 | 604,785 | 504,903 | 83,513 | 16,368 |
| | Total | 550,000 | 54,785 | 604,785 | 504,903 | 83,513 |
| | | | | | | 16,368 |

Starting date 7/1/2021 Ending date 4/30/2022 Fund: 61 Bridges Fund

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$163,433.53 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|----------------|----------------|
| 301 | Estimated revenues | \$302,000.00 | |
| 302 | Less revenues | (\$613,468.95) | (\$311,468.95) |

Total assets and resources

(\$148,035.42)

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2021 Ending date 4/30/2022 Fund: 61 Bridges Fund

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|-------------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | (\$120.00) |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |
| | Total liabilities | | (\$120.00) |

Fund Balance:

Appropriated:

| | | | |
|-------------|---|----------------|----------------|
| 753,754 | Reserve for encumbrances | | \$86,251.38 |
| 761 | Capital reserve account - July | \$0.00 | |
| 604 | Add: Increase in capital reserve | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 |
| 766 | Reserve for Cur. Exp. Emergencies - July | \$0.00 | |
| 607 | Add: Increase in cur. exp. emer. reserve | \$0.00 | |
| 312 | Less: Bud. w/d from cur. exp. emer. reserve | \$0.00 | \$0.00 |
| 762 | Reserve for Adult Education | | \$0.00 |
| 750-752,76x | Other reserves | | \$0.00 |
| 601 | Appropriations | \$837,203.90 | |
| 602 | Less: Expenditures | (\$465,570.80) | |
| | Less: Encumbrances | (\$85,931.38) | (\$551,502.18) |
| | Total appropriated | | \$285,701.72 |
| | | | \$371,953.10 |

Unappropriated:

| | | | |
|-----|--|--|-----------------------|
| 770 | Fund balance, July 1 | | \$15,335.38 |
| 771 | Designated fund balance | | \$0.00 |
| 303 | Budgeted fund balance | | (\$535,203.90) |
| | Total fund balance | | (\$147,915.42) |
| | Total liabilities and fund equity | | (\$148,035.42) |

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2021 Ending date 4/30/2022 Fund: 61 Bridges Fund

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|----------------------|---------------------|
| Appropriations | \$837,203.90 | \$551,502.18 | \$285,701.72 |
| Revenues | (\$302,000.00) | (\$613,468.95) | \$311,468.95 |
| Subtotal | <u>\$535,203.90</u> | <u>(\$61,966.77)</u> | <u>\$597,170.67</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$535,203.90</u> | <u>(\$61,966.77)</u> | <u>\$597,170.67</u> |
| Change in maintenance reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$535,203.90</u> | <u>(\$61,966.77)</u> | <u>\$597,170.67</u> |
| Change in emergency reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$535,203.90</u> | <u>(\$61,966.77)</u> | <u>\$597,170.67</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$535,203.90</u> | <u>(\$61,966.77)</u> | <u>\$597,170.67</u> |

Prepared and submitted by :

Board Secretary

Date

Starting date 7/1/2021 Ending date 4/30/2022 Fund: 61 Bridges Fund

| Revenues: | | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
|--|--|------------|-----------|------------|----------|------------|------------|
| (Total of Accounts W/O a Grid# Assigned) | | 0 | 302,000 | 302,000 | 613,469 | | (311,469) |
| Total | | 0 | 302,000 | 302,000 | 613,469 | | (311,469) |
| Expenditures: | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
| (Total of Accounts W/O a Grid# Assigned) | | 396,704 | 440,500 | 837,204 | 465,571 | 85,931 | 285,702 |
| Total | | 396,704 | 440,500 | 837,204 | 465,571 | 85,931 | 285,702 |

Starting date 7/1/2021 Ending date 4/30/2022 Fund: 61 Bridges Fund

| | | | | | | | |
|---------------|--|------------|-----------|------------|----------|------------|------------|
| Revenues: | | Org Budget | Transfers | Budget Est | Actual | Over/Under | Unrealized |
| | | 0 | 302,000 | 302,000 | 613,469 | | (311,469) |
| Total | | 0 | 302,000 | 302,000 | 613,469 | | (311,469) |
| Expenditures: | | Org Budget | Transfers | Adj Budget | Expended | Encumber | Available |
| | | 396,704 | 440,500 | 837,204 | 465,571 | 85,931 | 285,702 |
| Total | | 396,704 | 440,500 | 837,204 | 465,571 | 85,931 | 285,702 |