

Starting date 7/1/2020 Ending date 8/31/2020 Fund: 10 General Fund

Assets and Resources

Assets:

101	Cash in bank		\$3,239,064.46
102 - 106	Cash Equivalents		(\$86.97)
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$36,910,687.13

Accounts Receivable:

132	Interfund	\$80,378.00	
141	Intergovernmental - State	\$11,442,688.06	
142	Intergovernmental - Federal	\$59,140.71	
143	Intergovernmental - Other	\$21,579.29	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$52,698.07)	\$11,551,087.99

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$11,842.13

Resources:

301	Estimated revenues	\$28,949,728.00	
302	Less revenues	(\$49,516,553.65)	(\$20,566,825.65)

Total assets and resources

\$31,145,769.09

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Boonton Board of Education

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Liabilities and Fund Equity

Liabilities:

102 - 106	Cash overdraft		(\$86.97)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$34,965.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$570,391.37
	Total liabilities		\$605,356.37

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$25,435,184.19
761	Capital reserve account - July	\$9,462.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	(\$500,000.00)	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	(\$490,538.00)
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$57,770.81
601	Appropriations	\$30,560,346.03	
602	Less: Expenditures	(\$2,058,734.47)	
	Less: Encumbrances	(\$25,066,488.24)	(\$27,125,222.71)
	Total appropriated		\$28,437,540.32
	Unappropriated:		
770	Fund balance, July 1		\$2,693,560.43
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$1,110,618.03)
	Total fund balance		\$30,020,482.72
	Total liabilities and fund equity		<u>\$30,625,839.09</u>

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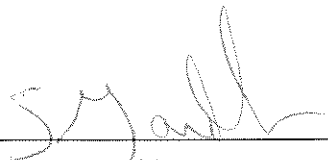
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Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$30,560,346.03	\$27,125,222.71	\$3,435,123.32
Revenues	(\$28,949,728.00)	(\$49,516,553.65)	\$20,566,825.65
Subtotal	<u>\$1,610,618.03</u>	<u>(\$22,391,330.94)</u>	<u>\$24,001,948.97</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$9,462.00)	\$9,462.00
Less - Withdrawal from reserve	(\$500,000.00)	(\$500,000.00)	\$0.00
Subtotal	<u>\$1,110,618.03</u>	<u>(\$22,900,792.94)</u>	<u>\$24,011,410.97</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,110,618.03</u>	<u>(\$22,900,792.94)</u>	<u>\$24,011,410.97</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,110,618.03</u>	<u>(\$22,900,792.94)</u>	<u>\$24,011,410.97</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,110,618.03</u>	<u>(\$22,900,792.94)</u>	<u>\$24,011,410.97</u>

Prepared and submitted by :


Board Secretary


Date

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Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	26,224,511	0	26,224,511	46,614,175		(20,389,664)
00520	SUBTOTAL – Revenues from State Sources	2,808,341	(143,440)	2,664,901	2,842,063		(177,162)
00570	SUBTOTAL – Revenues from Federal Sources	60,316	0	60,316	60,316		0
Total		29,093,168	(143,440)	28,949,728	49,516,554		(20,566,826)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	7,765,887	397,250	8,163,137	9,100	7,702,468	451,568
10300	Total Special Education - Instruction	2,758,775	721	2,759,496	53,114	2,646,329	60,053
11160	Total Basic Skills/Remedial – Instruct.	232,482	0	232,482	0	231,703	779
12160	Total Bilingual Education – Instruction	338,035	0	338,035	343	334,034	3,658
17100	Total School-Sponsored Co/Extra Curricul	111,972	513	112,485	0	106,749	5,736
17600	Total School-Sponsored Athletics – Instr	799,111	9,467	808,578	82,421	577,396	148,761
25100	Total Other Instructional Programs - Ins	28,827	0	28,827	4,638	23,189	1,000
29180	Total Undistributed Expenditures - Instr	1,595,303	(88,302)	1,507,000	54,473	1,071,738	380,789
29680	Total Undistributed Expenditures – Atten	28,456	(73)	28,383	8,656	19,319	408
30620	Total Undistributed Expenditures – Healt	328,696	894	329,590	2,470	319,266	7,854
40580	Total Undistributed Expend – Speech, OT,	933,265	38,429	971,694	62,334	899,965	9,395
41080	Total Undist. Expend. – Other Supp. Serv	600,591	14,500	615,091	0	590,807	24,284
41660	Total Undist. Expend. – Guidance	775,791	2,348	778,139	28,158	711,414	38,568
42200	Total Undist. Expend. – Child Study Team	1,013,497	0	1,013,497	64,744	883,791	64,962
43200	Total Undist. Expend. – Improvement of I	795,424	0	795,424	142,172	644,074	9,178
43620	Total Undist. Expend. – Edu. Media Serv.	361,226	(2,003)	359,223	26,728	328,634	3,862
44180	Total Undist. Expend. – Instructional St	48,434	(2,421)	46,013	845	30,756	14,412
45300	Support Serv. - General Admin	565,832	15,106	580,938	108,253	354,539	118,146
46160	Support Serv. - School Admin	932,508	3,326	935,834	150,059	731,177	54,598
47200	Total Undist. Expend. – Central Services	410,581	0	410,581	68,877	333,869	7,835
47620	Total Undist. Expend. – Admin. Info. Tec	47,036	0	47,036	4,315	14,718	28,002
51120	Total Undist. Expend. – Oper. & Maint. O	1,869,080	6,688	1,875,768	206,898	1,422,070	246,800
52480	Total Undist. Expend. – Student Transpor	803,154	(59,923)	743,231	3,356	104,019	635,857
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	5,291,042	12,173	5,303,215	887,073	3,940,694	475,449
75880	TOTAL EQUIPMENT	0	9,990	9,990	0	9,990	0
76260	Total Facilities Acquisition and Constr	638,822	505,733	1,144,555	89,707	1,033,781	21,067
84000	Transfer of Funds to Charter Schools	122,105	0	122,105	0	0	122,105
Total		29,195,930	864,416	30,060,346	2,058,734	25,066,488	2,935,123

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Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy		20,133,102	0	20,133,102	40,266,204		(20,133,102)
00140	10-1310	Tuition from Individuals		0	0	0	6,124,952		(6,124,952)
00150	10-1320	Tuition from LEAs Within State		5,996,551	0	5,996,551	0	Under	5,996,551
00260	10-1910	Rents and Royalties		49,858	0	49,858	0	Under	49,858
00300	10-1___	Unrestricted Miscellaneous Revenues		45,000	0	45,000	223,019		(178,019)
00410	10-3116	School Choice Aid		44,868	0	44,868	49,206		(4,338)
00430	10-3131	Extraordinary Aid		400,000	0	400,000	400,000		0
00440	10-3132	Categorical Special Education Aid		959,170	0	959,170	959,170		0
00460	10-3176	Equalization Aid		1,106,743	(143,440)	963,303	1,106,743		(143,440)
00470	10-3177	Categorical Security Aid		238,909	0	238,909	262,501		(23,592)
00500	10-3___	Other State Aids		58,651	0	58,651	64,443		(5,792)
00540	10-4200	Medicaid Reimbursement		60,316	0	60,316	60,316		0
Total				29,093,168	(143,440)	28,949,728	49,516,554		(20,566,826)

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02040	11-105-100-935	Local Contribution – Transfer to Special		124,560	380,977	505,537	0	380,977	124,560
02080	11-110-___-101	Kindergarten – Salaries of Teachers		362,195	0	362,195	0	362,195	0
02100	11-120-___-101	Grades 1-5 – Salaries of Teachers		1,973,182	0	1,973,182	22	1,973,160	0
02120	11-130-___-101	Grades 6-8 – Salaries of Teachers		1,239,074	0	1,239,074	0	1,239,074	0
02140	11-140-___-101	Grades 9-12 – Salaries of Teachers		3,708,248	0	3,708,248	0	3,534,073	174,175
02500	11-150-100-101	Salaries of Teachers		7,500	169	7,669	0	7,669	0
02540	11-150-100-320	Purchased Professional – Educational Ser		19,500	0	19,500	0	0	19,500
03040	11-190-1___-340	Purchased Technical Services		6,045	1,139	7,184	0	7,182	2
03060	11-190-1___-4-5	Other Purchased Services (400-500 series		39,265	1,464	40,729	0	1,464	39,265
03080	11-190-1___-610	General Supplies		237,297	13,501	250,798	2,486	169,215	79,097
03100	11-190-1___-640	Textbooks		32,951	0	32,951	5,492	27,459	0
03120	11-190-1___-8___	Other Objects		16,069	0	16,069	1,100	0	14,969
04500	11-204-100-101	Salaries of Teachers		211,625	5,280	216,905	21,120	195,785	0
04520	11-204-100-106	Other Salaries for Instruction		11,628	(6,772)	4,857	0	1,000	3,857
04600	11-204-100-610	General Supplies		1,800	0	1,800	0	793	1,007
06500	11-212-100-101	Salaries of Teachers		263,715	(9,868)	253,847	0	253,847	0
06520	11-212-100-106	Other Salaries for Instruction		149,406	5,395	154,801	8,052	146,749	0
06580	11-212-100-[4-5]	Other Purchased Services (400-500 series		250	0	250	0	0	250
06600	11-212-100-610	General Supplies		3,296	0	3,296	0	1,864	1,432
07000	11-213-100-101	Salaries of Teachers		1,379,928	0	1,379,928	0	1,379,928	0
07020	11-213-100-106	Other Salaries for Instruction		561,227	0	561,227	0	561,227	0
07080	11-213-100-[4-5]	Other Purchased Services (400-500 series		965	0	965	0	0	965
07100	11-213-100-610	General Supplies		3,900	0	3,900	0	3,357	543
08500	11-216-100-101	Salaries of Teachers		71,375	788	72,163	11,552	60,611	0
08520	11-216-100-106	Other Salaries for Instruction		42,438	5,177	47,615	12,390	35,225	0
08600	11-216-100-6___	General Supplies		250	0	250	0	0	250
09260	11-219-100-101	Salaries of Teachers		5,221	721	5,942	0	5,942	0

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Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
09300	11-219-100-320	Purchased Professional-Educational Servi		51,500	0	51,500	0	0	51,500
09340	11-219-100-[4-5]	Other Purchased Services (400-500 series		250	0	250	0	0	250
11000	11-230-100-101	Salaries of Teachers		229,437	0	229,437	0	229,437	0
11080	11-230-100-[4-5]	Other Purchased Services (400-500 series		600	0	600	0	0	600
11100	11-230-100-610	General Supplies		2,445	0	2,445	0	2,266	179
12000	11-240-100-101	Salaries of Teachers		330,001	0	330,001	0	330,001	0
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series		800	0	800	0	0	800
12100	11-240-100-610	General Supplies		7,234	0	7,234	343	4,033	2,858
17000	11-401-100-1__	Salaries		106,236	0	106,236	0	106,236	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)		1,700	0	1,700	0	0	1,700
17040	11-401-100-6__	Supplies and Materials		4,036	513	4,549	0	513	4,036
17500	11-402-100-1__	Salaries		553,960	0	553,960	81,701	465,809	6,451
17520	11-402-100-[3-5]	Purchased Services (300-500 series)		153,840	2,250	156,090	0	60,107	95,983
17540	11-402-100-6__	Supplies and Materials		80,000	7,217	87,217	721	44,046	42,451
17560	11-402-100-8__	Other Objects		11,310	0	11,310	0	7,435	3,875
25000	11-4__-100-1__	Salaries		27,827	0	27,827	4,638	23,189	0
25040	11-4__-100-6__	Supplies and Materials		1,000	0	1,000	0	0	1,000
29000	11-000-100-561	Tuition to Other LEAs within the State -		16,296	(14,260)	2,035	0	2,035	0
29020	11-000-100-562	Tuition to Other LEAs within the State -		277,980	(30,000)	247,980	7,020	161,420	79,540
29040	11-000-100-563	Tuition to County Voc. School District-R		239,878	0	239,878	0	0	239,878
29060	11-000-100-564	Tuition to County Voc. School District-S		11,016	0	11,016	0	0	11,016
29100	11-000-100-566	Tuition to Priv. School for the Disabled		1,010,261	(4,170)	1,006,091	47,453	908,283	50,355
29140	11-000-100-568	Tuition - State Facilities		39,872	(39,872)	0	0	0	0
29500	11-000-211-1__	Salaries		20,000	0	20,000	681	19,319	0
29600	11-000-211-3__	Purchased Professional and Technical Ser		7,956	19	7,975	7,975	0	0
29640	11-000-211-6__	Supplies and Materials		500	(92)	408	0	0	408
30500	11-000-213-1__	Salaries		294,639	0	294,639	0	289,706	4,933
30540	11-000-213-3__	Purchased Professional and Technical Ser		23,646	54	23,700	1,770	20,930	1,000
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series		1,172	0	1,172	0	492	679
30580	11-000-213-6__	Supplies and Materials		9,239	840	10,079	700	8,137	1,241
40500	11-000-216-1__	Salaries		385,452	0	385,452	20,974	357,601	6,877
40520	11-000-216-320	Purchased Professional - Educational Ser		542,483	38,382	580,865	40,726	538,939	1,200
40540	11-000-216-6__	Supplies and Materials		5,330	47	5,377	634	3,425	1,318
41000	11-000-217-1__	Salaries		443,856	(11,332)	432,524	0	408,980	23,544
41020	11-000-217-320	Purchased Professional - Educational Ser		156,735	25,832	182,567	0	181,827	740
41500	11-000-218-104	Salaries of Other Professional Staff		668,898	0	668,898	10,559	658,339	0
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass		58,739	0	58,739	9,623	49,116	0
41560	11-000-218-320	Purchased Professional - Educational Ser		8,156	19	8,175	7,975	200	0
41580	11-000-218-390	Other Purchased Professional & Technical		15,000	0	15,000	0	0	15,000
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series		5,260	0	5,260	0	0	5,260
41620	11-000-218-6__	Supplies and Materials		18,901	2,329	21,229	0	3,242	17,988

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41640	11-000-218-8__	Other Objects	837	0	837	0	517	320
42000	11-000-219-104	Salaries of Other Professional Staff	870,463	0	870,463	33,090	818,613	18,759
42020	11-000-219-105	Salaries of Secretarial and Clerical Ass	60,019	0	60,019	9,836	50,182	0
42040	11-000-219-110	Other Salaries	6,200	0	6,200	0	6,200	0
42060	11-000-219-320	Purchased Professional – Educational Ser	23,600	0	23,600	0	4,000	19,600
42080	11-000-219-390	Other Purchased Professional & Technical	15,206	0	15,206	13,645	0	1,561
42100	11-000-219-[4-5]	Other Purchased Services (400-500 series	10,149	0	10,149	6,328	0	3,821
42160	11-000-219-6__	Supplies and Materials	26,456	0	26,456	1,844	4,796	19,816
42180	11-000-219-8__	Other Objects	1,405	0	1,405	0	0	1,405
43000	11-000-221-102	Salaries of Supervisor of Instruction	688,459	0	688,459	114,607	573,852	0
43020	11-000-221-104	Salaries of Other Professional Staff	10,021	0	10,021	0	10,021	0
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis	65,776	0	65,776	10,963	54,813	0
43080	11-000-221-176	Salaries of Facilitators, Math & Literac	5,000	0	5,000	0	5,000	0
43100	11-000-221-320	Purchased Prof. – Educational Services	12,099	0	12,099	10,099	0	2,000
43120	11-000-221-390	Other Purch. Professional & Technical Se	11,189	0	11,189	5,924	0	5,266
43160	11-000-221-6__	Supplies and Materials	2,880	0	2,880	580	388	1,912
43500	11-000-222-1__	Salaries	223,285	0	223,285	7,285	216,000	0
43520	11-000-222-177	Salaries of Technology Coordinators	116,656	0	116,656	19,443	97,213	0
43540	11-000-222-3__	Purchased Professional and Technical Ser	4,149	0	4,149	0	3,721	428
43560	11-000-222-[4-5]	Other Purchased Services (400-500 series	200	0	200	0	0	200
43580	11-000-222-6__	Supplies and Materials	16,857	(2,003)	14,854	0	11,635	3,219
43600	11-000-222-8__	Other Objects	80	0	80	0	65	15
44080	11-000-223-320	Purchased Professional – Educational Ser	34,700	(4,000)	30,700	0	27,600	3,100
44120	11-000-223-[4-5]	Other Purch. Services (400-500 series)	11,050	1,579	12,629	0	3,156	9,473
44160	11-000-223-8__	Other Objects	2,684	0	2,684	845	0	1,839
45000	11-000-230-1__	Salaries	289,624	11,626	301,250	51,012	250,238	0
45040	11-000-230-331	Legal Services	47,000	3,289	50,289	14,630	35,659	0
45060	11-000-230-332	Audit Fees	35,000	0	35,000	0	0	35,000
45080	11-000-230-334	Architectural/Engineering Services	10,000	0	10,000	0	0	10,000
45100	11-000-230-339	Other Purchased Professional Services	3,000	0	3,000	0	1,000	2,000
45120	11-000-230-340	Purchased Technical Services	21,199	0	21,199	7,098	8,647	5,453
45140	11-000-230-530	Communications/Telephone	113,055	0	113,055	10,490	55,844	46,721
45160	11-000-230-585	BOE Other Purchased Services	3,622	0	3,622	0	900	2,722
45180	11-000-230-590	Misc Purch Services (400-500 series, O/T	18,438	0	18,438	11,438	0	7,000
45200	11-000-230-610	General Supplies	6,795	0	6,795	1,075	2,180	3,540
45240	11-000-230-820	Judgments against the School District	5,000	0	5,000	0	0	5,000
45260	11-000-230-890	Miscellaneous Expenditures	2,500	191	2,691	2,118	71	502
45280	11-000-230-895	BOE Membership Dues and Fees	10,600	0	10,600	10,392	0	208
46000	11-000-240-103	Salaries of Principals/Assistant Princip	466,750	0	466,750	77,905	388,845	0
46020	11-000-240-104	Salaries of Other Professional Staff	111,386	0	111,386	18,550	92,835	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass	286,227	0	286,227	46,579	239,647	0

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2020 Ending date 8/31/2020 Fund: 10 General Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
46100	11-000-240-[4-5] Other Purchased Services (400-500 series	19,400	105	19,505	0	1,800	17,705
46120	11-000-240-6__ Supplies and Materials	36,712	3,183	39,895	1,615	4,566	33,713
46140	11-000-240-8__ Other Objects	12,034	38	12,072	5,409	3,483	3,180
47000	11-000-251-1__ Salaries	334,100	0	334,100	56,333	277,767	0
47020	11-000-251-330 Purchased Professional Services	14,902	0	14,902	0	13,548	1,354
47040	11-000-251-340 Purchased Technical Services	12,791	0	12,791	7,485	5,045	261
47060	11-000-251-592 Misc. Purch. Services (400-500 Series, O	4,650	0	4,650	0	1,800	2,850
47100	11-000-251-6__ Supplies and Materials	3,300	0	3,300	0	517	2,783
47140	11-000-251-832 Interest on Lease Purchase Agreements	39,136	0	39,136	3,945	35,191	0
47180	11-000-251-890 Other Objects	1,703	(0)	1,703	1,115	0	588
47540	11-000-252-340 Purchased Technical Services	41,911	0	41,911	4,315	14,497	23,098
47580	11-000-252-6__ Supplies and Materials	5,000	0	5,000	0	221	4,779
47600	11-000-252-8__ Other Objects	125	0	125	0	0	125
48500	11-000-261-1__ Salaries	241,919	0	241,919	42,407	199,512	0
48520	11-000-261-420 Cleaning, Repair, and Maintenance Servic	136,300	(1,824)	134,476	14,907	21,456	98,113
48540	11-000-261-610 General Supplies	18,400	(7,898)	10,502	0	2,676	7,826
48560	11-000-261-8__ Other Objects	500	0	500	0	0	500
49000	11-000-262-1__ Salaries	588,329	0	588,329	85,482	500,747	2,100
49020	11-000-262-107 Salaries of Non-Instructional Aides	118,360	0	118,360	443	117,917	0
49025	11-000-262-199 Unused Vac Pay to Term/Retired Staff	1,596	(1,596)	0	0	0	0
49040	11-000-262-3__ Purchased Professional and Technical Ser	1,111	174	1,284	1,284	0	0
49060	11-000-262-420 Cleaning, Repair, and Maintenance Svc.	74,450	3,933	78,383	4,502	27,551	46,330
49120	11-000-262-490 Other Purchased Property Services	26,991	0	26,991	0	0	26,991
49140	11-000-262-520 Insurance	234,573	0	234,573	39,115	189,197	6,261
49180	11-000-262-610 General Supplies	61,000	3,097	64,097	4,546	13,902	45,648
49200	11-000-262-621 Energy (Natural Gas)	138,099	151	138,250	5,537	129,114	3,599
49220	11-000-262-622 Energy (Electricity)	216,081	0	216,081	8,535	205,986	1,560
49240	11-000-262-624 Energy (Oil)	2,000	0	2,000	0	0	2,000
50020	11-000-263-3__ Purchased Professional and Technical Ser	0	1,400	1,400	0	1,400	0
50040	11-000-263-420 Cleaning, Repair, and Maintenance Svc.	2,000	0	2,000	0	0	2,000
50060	11-000-263-610 General Supplies	3,372	0	3,372	0	0	3,372
51020	11-000-266-3__ Purchased Professional and Technical Ser	1,500	0	1,500	0	1,500	0
51040	11-000-266-420 Cleaning, Repair, and Maintenance Svc.	2,000	9,111	11,111	0	11,111	0
51060	11-000-266-610 General Supplies	500	140	640	140	0	500
52000	11-000-270-107 Salaries of Non-Instructional Aides	6,698	(711)	5,988	0	5,988	0
52040	11-000-270-161 Sal. For Pupil Trans (Bet Home & Sch) -	42,834	(4,553)	38,281	0	38,281	0
52060	11-000-270-162 Sal. For Pupil Trans (Other than Bet. Ho	33,060	(1,529)	31,531	0	0	31,531
52140	11-000-270-420 Cleaning, Repair, & Maint. Services	7,000	0	7,000	0	0	7,000
52180	11-000-270-443 Lease Purchase Payments - School Buses	20,133	0	20,133	3,356	16,777	0
52240	11-000-270-505 Contract Serv-Aid in Lieu Pymts-Choice S	3,000	0	3,000	0	0	3,000
52260	11-000-270-511 Contract Services (Bet. Home & Sch) -Ven	100,000	0	100,000	0	0	100,000

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2020 Ending date 8/31/2020 Fund: 10 General Fund

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
52280	11-000-270-512	Contr Serv (Oth. Than Bet Home & Sch) -		90,590	(4,553)	86,037	0	0	86,037
52320	11-000-270-514	Contract Serv. (Sp Ed Stds) - Vendors		487,413	(59,925)	427,488	0	22,625	404,863
52400	11-000-270-593	Misc. Purchased Services - Transportatio		1,250	0	1,250	0	0	1,250
52440	11-000-270-615	Transportation Supplies		10,000	11,348	21,348	0	20,348	1,000
52460	11-000-270-8__	Other objects		1,176	0	1,176	0	0	1,176
64700	11-000-230-280	Tuition Reimbursement		5,500	0	5,500	0	0	5,500
65700	11-000-240-280	Tuition Reimbursement		9,000	0	9,000	0	2,988	6,012
71000	11-000-291-210	Group Insurance		5,400	0	5,400	856	4,544	0
71020	11-000-291-220	Social Security Contributions		410,700	10,227	420,927	38,358	382,088	481
71060	11-000-291-241	Other Retirement Contributions - PERS		396,039	0	396,039	0	0	396,039
71120	11-000-291-249	Other Retirement Contributions - Regular		3,968	0	3,968	54	3,914	0
71160	11-000-291-260	Workmen's Compensation		137,254	0	137,254	0	117,233	20,021
71180	11-000-291-270	Health Benefits		4,012,301	84	4,012,385	828,510	3,163,838	20,037
71200	11-000-291-280	Tuition Reimbursement		55,000	1,695	56,695	0	34,862	21,834
71220	11-000-291-290	Other Employee Benefits		244,450	167	244,617	8,300	230,868	5,450
71227	11-000-291-299	Unused Sick Pay to Term/Retired Staff		11,430	0	11,430	10,995	360	75
73080	12-140-100-73_	Grades 9-12		0	9,990	9,990	0	9,990	0
76080	12-000-400-450	Construction Services		0	500,000	500,000	0	486,701	13,299
76140	12-000-400-721	Lease Purchase Agreements - Principal		633,089	0	633,089	89,707	541,347	2,035
76200	12-000-400-800	Other Objects		5,733	5,733	11,466	0	5,733	5,733
84000	10-000-100-56_	Transfer of Funds to Charter Schools		122,105	0	122,105	0	0	122,105
Total				29,195,930	864,416	30,060,346	2,058,734	25,066,488	2,935,123

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2020 Ending date 8/31/2020 Fund: 20 Special Revenue Fund

Assets and Resources

Assets:

101	Cash in bank		(\$99,434.45)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,688,792.26	
142	Intergovernmental - Federal	\$264,648.43	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$51.00	\$1,953,491.69

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,400,386.00	
302	Less revenues	(\$1,989,519.00)	\$410,867.00

Total assets and resources

\$2,264,924.24

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2020 Ending date 8/31/2020 Fund: 20 Special Revenue Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$99,434.45)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$18,754.59
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$15,797.25
	Other current liabilities			\$0.00
	Total liabilities			\$34,551.84

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$2,347,533.24
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies - July	\$0.00		
607	Add: Increase in cur. exp. emer. reserve	\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$2,908,338.00		
602	Less: Expenditures	(\$59,522.95)		
	Less: Encumbrances	(\$2,171,484.80)	(\$2,231,007.75)	\$677,330.25
	Total appropriated			\$3,024,863.49
	Unappropriated:			
770	Fund balance, July 1		(\$286,539.09)	
771	Designated fund balance		\$0.00	
303	Budgeted fund balance		(\$507,952.00)	
	Total fund balance			\$2,230,372.40
	Total liabilities and fund equity			<u>\$2,264,924.24</u>

Report of the Secretary to the Board of Education
Boonton Board of Education

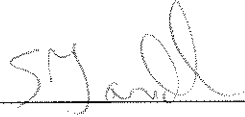
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Starting date 7/1/2020 Ending date 8/31/2020 Fund: 20 Special Revenue Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,908,338.00	\$2,231,007.75	\$677,330.25
Revenues	(\$2,400,386.00)	(\$1,989,519.00)	(\$410,867.00)
Subtotal	<u>\$507,952.00</u>	<u>\$241,488.75</u>	<u>\$266,463.25</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$507,952.00</u>	<u>\$241,488.75</u>	<u>\$266,463.25</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$507,952.00</u>	<u>\$241,488.75</u>	<u>\$266,463.25</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$507,952.00</u>	<u>\$241,488.75</u>	<u>\$266,463.25</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$507,952.00</u>	<u>\$241,488.75</u>	<u>\$266,463.25</u>

Prepared and submitted by :


Board Secretary


Date

Starting date 7/1/2020 Ending date 8/31/2020 Fund: 20 Special Revenue Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00770	Total Revenues from State Sources	1,855,960	0	1,855,960	1,738,092	Under	117,868
00830	Total Revenues from Federal Sources	544,426	0	544,426	251,427	Under	292,999
Total		2,400,386	0	2,400,386	1,989,519		410,867
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	3,980	3,980	(1,020)	0	5,000
84100	Local Projects	0	25,767	25,767	(5,000)	16,800	13,967
85120	Total Instruction	1,126,804	639	1,127,443	0	875,177	252,267
86380	Total Support Services	601,288	145,151	746,439	14,455	638,662	93,323
87040	Total Facilities Acquisition and Constr	10,000	5,106	15,106	4,258	10,848	0
88000	Nonpublic Textbooks	8,118	0	8,118	0	0	8,118
88020	Nonpublic Auxiliary Services	16,224	0	16,224	0	0	16,224
88040	Nonpublic Handicapped Services	41,500	0	41,500	0	0	41,500
88060	Nonpublic Nursing Services	14,938	0	14,938	0	0	14,938
88080	Nonpublic Technology Initiative	5,544	0	5,544	0	0	5,544
88090	Nonpublic Security Aid Program	31,544	165	31,709	0	2,147	29,562
88740	Total Federal Projects	688,232	183,338	871,570	46,830	627,851	196,889
Total		2,544,192	364,146	2,908,338	59,523	2,171,485	677,330

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2020 Ending date 8/31/2020 Fund: 20 Special Revenue Fund

Revenues:	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00760 20-3218 Preschool Education Aid	1,738,092	0	1,738,092	1,738,092		0
00765 20-32___ Other Restricted Entitlements	117,868	0	117,868	0	Under	117,868
00775 20-441[1-6] Title I	211,294	0	211,294	211,294		0
00780 20-445[1-5] Title II	21,355	0	21,355	21,355		0
00785 20-449[1-4] Title III	18,778	0	18,778	18,778		0
00805 20-442[0-9] I.D.E.A. Part B (Handicapped)	292,999	0	292,999	0	Under	292,999
Total	2,400,386	0	2,400,386	1,989,519		410,867

Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	0	3,980	3,980	(1,020)	0	5,000
84100 20-___-___-___ Local Projects	0	25,767	25,767	(5,000)	16,800	13,967
85000 20-218-100-101 Salaries of Teachers	662,277	0	662,277	0	537,983	124,294
85020 20-218-100-106 Other Salaries for Instruction	398,248	0	398,248	0	288,622	109,626
85030 20-218-100-321 Purch Prof-Ed Services	17,740	0	17,740	0	0	17,740
85080 20-218-100-6___ General Supplies	48,539	639	49,178	0	48,572	607
86040 20-218-200-104 Salaries of Other Professional Staff	62,004	0	62,004	0	62,004	0
86120 20-218-200-176 Salaries of Master Teachers	94,022	0	94,022	0	94,022	0
86140 20-218-200-200 Personnel Services – Employee Benefits	426,662	88,993	515,655	0	431,100	84,555
86240 20-218-200-420 Cleaning, Repair & Maintenance Services	10,000	56,159	66,159	14,455	51,536	168
86300 20-218-200-516 Contr. Trans. Serv. (Field Trips)	4,500	0	4,500	0	0	4,500
86320 20-218-200-580 Travel	4,100	0	4,100	0	0	4,100
87000 20-218-400-731 Instructional Equipment	10,000	5,106	15,106	4,258	10,848	0
88000 20-501-___-___ Nonpublic Textbooks	8,118	0	8,118	0	0	8,118
88020 20-50[-2-5-]___ Nonpublic Auxiliary Services	16,224	0	16,224	0	0	16,224
88040 20-50[-6-8-]___ Nonpublic Handicapped Services	41,500	0	41,500	0	0	41,500
88060 20-509-___-___ Nonpublic Nursing Services	14,938	0	14,938	0	0	14,938
88080 20-510-___-___ Nonpublic Technology Initiative	5,544	0	5,544	0	0	5,544
88090 20-511-___-___ Nonpublic Security Aid Program	31,544	165	31,709	0	2,147	29,562
88500 20-___-___-___ Title I	198,178	49,071	247,249	17,600	155,922	73,727
88520 20-___-___-___ Title II	21,355	6,281	27,636	0	1,000	26,636
88540 20-___-___-___ Title III	18,778	(167)	18,611	162	2,500	15,949
88560 20-___-___-___ Title IV	13,116	1,523	14,639	0	0	14,639
88620 20-___-___-___ I.D.E.A. Part B (Handicapped)	292,999	126,129	419,128	0	358,453	60,675
88678 20-477-___-___ CARES Act Education Stabilization Fund	143,807	0	143,807	29,068	109,976	4,763
88700 20-___-___-___ Other	0	500	500	0	0	500
Total	2,544,192	364,146	2,908,338	59,523	2,171,485	677,330

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2020 Ending date 8/31/2020 Fund: 30 Capital Projects Fund

Assets and Resources

Assets:

101	Cash in bank		(\$4,353.02)
102 - 106	Cash Equivalents		\$3,345.68
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$2,780.05	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$32,586.62	\$35,366.67

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$34,359.33

Starting date 7/1/2020 Ending date 8/31/2020 Fund: 30 Capital Projects Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$4,353.02)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			(\$978.87)
	Total liabilities			(\$978.87)

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$770,212.34
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July		\$0.00	
607	Add: Increase in cur. exp. emer. reserve		\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$346,805.64	
602	Less: Expenditures	(\$3,391.18)		
	Less: Encumbrances	(\$288,837.71)	(\$292,228.89)	\$54,576.75
	Total appropriated			\$824,789.09
	Unappropriated:			
770	Fund balance, July 1			(\$442,645.25)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$346,805.64)
	Total fund balance			\$35,338.20
	Total liabilities and fund equity			<u>\$34,359.33</u>

Report of the Secretary to the Board of Education
Boonton Board of Education

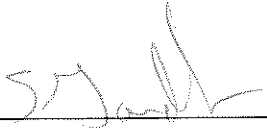
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Starting date 7/1/2020 Ending date 8/31/2020 Fund: 30 Capital Projects Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$346,805.64	\$292,228.89	\$54,576.75
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$346,805.64</u>	<u>\$292,228.89</u>	<u>\$54,576.75</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$346,805.64</u>	<u>\$292,228.89</u>	<u>\$54,576.75</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$346,805.64</u>	<u>\$292,228.89</u>	<u>\$54,576.75</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$346,805.64</u>	<u>\$292,228.89</u>	<u>\$54,576.75</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$346,805.64</u>	<u>\$292,228.89</u>	<u>\$54,576.75</u>

Prepared and submitted by :


Board Secretary

10/5/2020
Date

Starting date 7/1/2020 Ending date 8/31/2020 Fund: 30 Capital Projects Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	155,877	(43,813)	112,064	3,434	54,096	54,534
89200	TOTAL CAPITAL PROJECT FUNDS	0	234,742	234,742	(43)	234,742	43
Total		155,877	190,929	346,806	3,391	288,838	54,577

Starting date 7/1/2020 Ending date 8/31/2020 Fund: 30 Capital Projects Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
		155,877	(43,813)	112,064	3,434	54,096	54,534
89080	30-000-4__-45_ Construction Services	0	234,742	234,742	(43)	234,742	43
Total		155,877	190,929	346,806	3,391	288,838	54,577

Report of the Secretary to the Board of Education
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Starting date 7/1/2020 Ending date 8/31/2020 Fund: 40 Debt Service Fund

Assets and Resources

Assets:

101	Cash in bank		\$78,157.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$1,906,501.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$301,955.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$301,955.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,486,150.00	
302	Less revenues	(\$2,592,188.00)	(\$1,106,038.00)

Total assets and resources

\$1,180,575.00

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Boonton Board of Education

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Starting date 7/1/2020 Ending date 8/31/2020 Fund: 40 Debt Service Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$1,180,575.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00		
607	Add: Increase in cur. exp. emer. reserve	\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,486,150.00		
602	Less: Expenditures	(\$305,575.00)		
	Less: Encumbrances	(\$1,180,575.00)	(\$1,486,150.00)	\$0.00
	Total appropriated			\$1,180,575.00
	Unappropriated:			
770	Fund balance, July 1			\$0.00
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00
	Total fund balance			\$1,180,575.00
	Total liabilities and fund equity			<u>\$1,180,575.00</u>

Report of the Secretary to the Board of Education
Boonton Board of Education

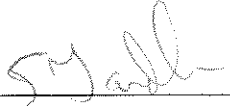
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Starting date 7/1/2020 Ending date 8/31/2020 Fund: 40 Debt Service Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,486,150.00	\$1,486,150.00	\$0.00
Revenues	(\$1,486,150.00)	(\$2,592,188.00)	\$1,106,038.00
Subtotal	<u>\$0.00</u>	<u>(\$1,106,038.00)</u>	<u>\$1,106,038.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,106,038.00)</u>	<u>\$1,106,038.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,106,038.00)</u>	<u>\$1,106,038.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,106,038.00)</u>	<u>\$1,106,038.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$1,106,038.00)</u>	<u>\$1,106,038.00</u>

Prepared and submitted by :


Board Secretary

10/5/2020
Date

Report of the Secretary to the Board of Education
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Starting date 7/1/2020 Ending date 8/31/2020 Fund: 40 Debt Service Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,106,038	0	1,106,038	2,212,076		(1,106,038)
0093A	Other	380,112	0	380,112	380,112		0
Total		1,486,150	0	1,486,150	2,592,188		(1,106,038)

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	1,486,150	0	1,486,150	305,575	1,180,575	0
Total		1,486,150	0	1,486,150	305,575	1,180,575	0

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Starting date 7/1/2020 Ending date 8/31/2020 Fund: 40 Debt Service Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	1,106,038	0	1,106,038	2,212,076		(1,106,038)
00890	40-3160	Debt Service Aid Type II	380,112	0	380,112	380,112		0
Total			1,486,150	0	1,486,150	2,592,188		(1,106,038)

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	611,150	0	611,150	0	611,150	0
89620	40-701-510-910	Redemption of Principal	875,000	0	875,000	305,575	569,425	0
Total			1,486,150	0	1,486,150	305,575	1,180,575	0

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Starting date 7/1/2020 Ending date 8/31/2020 Fund: 60 Enterprise Fund

Assets and Resources

Assets:

101	Cash in bank		\$20,972.71
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$36,605.87)	
142	Intergovernmental - Federal	\$13,200.37	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$13,328.44	(\$10,077.06)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$113,442.68

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$16,694.90)	(\$16,694.90)

Total assets and resources

\$107,643.43

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Starting date 7/1/2020 Ending date 8/31/2020 Fund: 60 Enterprise Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		(\$58.20)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$9,112.87
	Other current liabilities		\$116,133.39
	Total liabilities		\$125,188.06

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$12,161.67
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$560,236.67	
602	Less: Expenditures	(\$15,804.12)	
	Less: Encumbrances	(\$500.00)	(\$16,304.12)
	Total appropriated		\$543,932.55
			\$556,094.22

Unappropriated:

770	Fund balance, July 1		(\$13,402.18)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$560,236.67)
	Total fund balance		(\$17,544.63)
	Total liabilities and fund equity		<u>\$107,643.43</u>

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Starting date 7/1/2020 Ending date 8/31/2020 Fund: 60 Enterprise Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$560,236.67	\$16,304.12	\$543,932.55
Revenues	\$0.00	(\$16,694.90)	\$16,694.90
Subtotal	<u>\$560,236.67</u>	<u>(\$390.78)</u>	<u>\$560,627.45</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$560,236.67</u>	<u>(\$390.78)</u>	<u>\$560,627.45</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$560,236.67</u>	<u>(\$390.78)</u>	<u>\$560,627.45</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$560,236.67</u>	<u>(\$390.78)</u>	<u>\$560,627.45</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$560,236.67</u>	<u>(\$390.78)</u>	<u>\$560,627.45</u>

Prepared and submitted by :


Board Secretary


Date

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2020 Ending date 8/31/2020 Fund: 60 Enterprise Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	16,695		(16,695)
Total		0	0	0	16,695		(16,695)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		548,575	11,662	560,237	15,804	500	543,933
Total		548,575	11,662	560,237	15,804	500	543,933

Starting date 7/1/2020 Ending date 8/31/2020 Fund: 60 Enterprise Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	0	0	16,695		(16,695)
Total	0	0	0	16,695		(16,695)

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	548,575	11,662	560,237	15,804	500	543,933
Total	548,575	11,662	560,237	15,804	500	543,933

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Starting date 7/1/2020 Ending date 8/31/2020 Fund: 61 Bridges Fund

Assets and Resources

Assets:

101	Cash in bank		\$54,479.17
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$11,039.23)	(\$11,039.23)

Total assets and resources

\$43,439.94

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2020 Ending date 8/31/2020 Fund: 61 Bridges Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$74,425.59
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$108,509.80	
602	Less: Expenditures	(\$14,404.21)	
	Less: Encumbrances	(\$74,105.59)	(\$88,509.80)
	Total appropriated		\$94,425.59
	Unappropriated:		
770	Fund balance, July 1		\$57,524.15
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$108,509.80)
	Total fund balance		\$43,439.94
	Total liabilities and fund equity		<u>\$43,439.94</u>

Report of the Secretary to the Board of Education
Boonton Board of Education

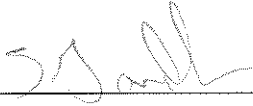
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Starting date 7/1/2020 Ending date 8/31/2020 Fund: 61 Bridges Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$108,509.80	\$88,509.80	\$20,000.00
Revenues	\$0.00	(\$11,039.23)	\$11,039.23
Subtotal	<u>\$108,509.80</u>	<u>\$77,470.57</u>	<u>\$31,039.23</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$108,509.80</u>	<u>\$77,470.57</u>	<u>\$31,039.23</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$108,509.80</u>	<u>\$77,470.57</u>	<u>\$31,039.23</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$108,509.80</u>	<u>\$77,470.57</u>	<u>\$31,039.23</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$108,509.80</u>	<u>\$77,470.57</u>	<u>\$31,039.23</u>

Prepared and submitted by :


Board Secretary

10/5/2020
Date

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2020 Ending date 8/31/2020 Fund: 61 Bridges Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	11,039		(11,039)
Total		0	0	0	11,039		(11,039)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		76,385	32,125	108,510	14,404	74,106	20,000
Total		76,385	32,125	108,510	14,404	74,106	20,000

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Starting date 7/1/2020 Ending date 8/31/2020 Fund: 61 Bridges Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	0	0	11,039		(11,039)
Total	0	0	0	11,039		(11,039)

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	76,385	32,125	108,510	14,404	74,106	20,000
Total	76,385	32,125	108,510	14,404	74,106	20,000