

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 6/30/2020 Fund: 10 General Fund

Assets and Resources

Assets:

101	Cash in bank		\$1,538,525.87
102 - 106	Cash Equivalents		(\$86.97)
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.13

Accounts Receivable:

132	Interfund	\$55,378.00	
141	Intergovernmental - State	\$2,690,591.17	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$62,267.67	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$65,017.32)	\$2,743,219.52

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$11,842.13

Resources:

301	Estimated revenues	\$29,125,710.00	
302	Less revenues	(\$30,277,670.90)	(\$1,151,960.90)

Total assets and resources

\$3,141,539.78

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Liabilities and Fund Equity

Liabilities:

102 - 106	Cash overdraft		(\$86.97)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$73,738.83
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$570,391.37
	Total liabilities		\$644,130.20

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$372,717.20
761	Capital reserve account - July	\$9,462.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$9,462.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$577,701.00
601	Appropriations	\$28,774,329.12	
602	Less: Expenditures	(\$27,250,915.44)	
	Less: Encumbrances	(\$374,717.88)	(\$27,625,633.32)
	Total appropriated		\$2,108,576.00
	Unappropriated:		
770	Fund balance, July 1		(\$23,359.81)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$412,193.39
	Total fund balance		\$2,497,409.58
	Total liabilities and fund equity		<u>\$3,141,539.78</u>

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Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$28,774,329.12	\$27,625,633.32	\$1,148,695.80
Revenues	(\$29,125,710.00)	(\$30,277,670.90)	\$1,151,960.90
Subtotal	<u>(\$351,380.88)</u>	<u>(\$2,652,037.58)</u>	<u>\$2,300,656.70</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$9,462.00)	\$9,462.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$351,380.88)</u>	<u>(\$2,661,499.58)</u>	<u>\$2,310,118.70</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$351,380.88)</u>	<u>(\$2,661,499.58)</u>	<u>\$2,310,118.70</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$351,380.88)</u>	<u>(\$2,661,499.58)</u>	<u>\$2,310,118.70</u>
Less: Adjustment for prior year	(\$60,812.51)	(\$60,812.51)	\$0.00
Budgeted fund balance	<u>(\$412,193.39)</u>	<u>(\$2,722,312.09)</u>	<u>\$2,310,118.70</u>

Prepared and submitted by :

Board Secretary

Date

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Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	26,606,141	0	26,606,141	26,050,278	Under	555,864
00520	SUBTOTAL – Revenues from State Sources	2,461,613	0	2,461,613	4,183,868		(1,722,255)
00570	SUBTOTAL – Revenues from Federal Sources	57,956	0	57,956	43,525	Under	14,431
Total		29,125,710	0	29,125,710	30,277,671		(1,151,961)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	8,173,706	(423,100)	7,750,605	7,332,987	391,327	26,292
10300	Total Special Education - Instruction	2,890,653	(103,984)	2,786,670	2,756,550	721	29,398
11160	Total Basic Skills/Remedial – Instruct.	189,326	31,039	220,365	219,822	0	543
12160	Total Bilingual Education – Instruction	326,095	4,299	330,393	328,944	0	1,449
17100	Total School-Sponsored Co/Extra Curricul	159,185	(50,572)	108,613	107,825	513	275
17600	Total School-Sponsored Athletics – Instr	770,625	(19,846)	750,779	650,836	9,467	90,476
25100	Total Other Instructional Programs - Ins	27,953	(918)	27,036	27,036	0	0
29180	Total Undistributed Expenditures - Instr	1,157,998	87,946	1,245,943	1,301,148	(74,687)	19,483
29680	Total Undistributed Expenditures – Atten	27,800	(2,924)	24,876	24,770	0	106
30620	Total Undistributed Expenditures – Healt	304,702	19,220	323,922	320,761	840	2,322
40580	Total Undistributed Expend – Speech, OT,	1,037,447	(17,202)	1,020,245	980,359	47	39,839
41080	Total Undist. Expend. – Other Supp. Serv	529,479	154,480	683,958	599,542	14,500	69,916
41660	Total Undist. Expend. – Guidance	753,258	5,622	758,880	740,132	2,329	16,419
42200	Total Undist. Expend. – Child Study Team	936,902	(16,916)	919,986	908,260	80	11,647
43200	Total Undist. Expend. – Improvement of I	799,907	(9,375)	790,532	751,591	0	38,941
43620	Total Undist. Expend. – Edu. Media Serv.	353,496	(1,048)	352,449	350,040	0	2,409
44180	Total Undist. Expend. – Instructional St	52,689	(5,045)	47,644	34,721	1,579	11,345
45300	Support Serv. - General Admin	544,368	93,049	637,417	598,800	15,106	23,511
46160	Support Serv. - School Admin	906,209	(7,650)	898,559	875,974	5,021	17,564
47200	Total Undist. Expend. – Central Services	396,538	47,968	444,506	434,205	0	10,300
47620	Total Undist. Expend. – Admin. Info. Tec	48,771	(1,437)	47,334	28,622	0	18,712
51120	Total Undist. Expend. – Oper. & Maint. O	1,824,637	(12,453)	1,812,184	1,618,217	10,453	183,514
52480	Total Undist. Expend. – Student Transpor	597,092	161,630	758,722	671,286	(28,875)	116,312
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	5,558,802	(264,675)	5,294,127	4,865,661	10,574	417,892
75880	TOTAL EQUIPMENT	0	17,468	17,468	7,478	9,990	0
76260	Total Facilities Acquisition and Constr	103,540	485,423	588,962	583,198	5,733	31
84000	Transfer of Funds to Charter Schools	127,257	4,895	132,152	132,152	0	0
Total		28,598,435	175,894	28,774,329	27,250,915	374,718	1,148,696

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Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy		20,843,332	0	20,843,332	19,844,422	Under	998,910
00140	10-1310	Tuition from Individuals		5,467,809	0	5,467,809	6,014,876		(547,067)
00160	10-1330	Tuition from Other LEAs Outside the Stat		0	0	0	0		0
00260	10-1910	Rents and Royalties		195,000	0	195,000	(13,936)	Under	208,936
00300	10-1___	Unrestricted Miscellaneous Revenues		100,000	0	100,000	204,915		(104,915)
00410	10-3116	School Choice Aid		43,929	0	43,929	43,929		0
00430	10-3131	Extraordinary Aid		265,000	0	265,000	0	Under	265,000
00440	10-3132	Categorical Special Education Aid		959,170	0	959,170	959,170		0
00460	10-3176	Equalization Aid		895,954	0	895,954	2,780,448		(1,884,494)
00470	10-3177	Categorical Security Aid		238,909	0	238,909	238,909		0
00480	10-3178	Adjustment Aid		0	0	0	102,761		(102,761)
00500	10-3___	Other State Aids		58,651	0	58,651	58,651		0
00540	10-4200	Medicaid Reimbursement		0	0	0	43,525		(43,525)
00545	10-42___	Other Federal Grant Rev – P/thru State		57,956	0	57,956	0	Under	57,956
Total				29,125,710	0	29,125,710	30,277,671		(1,151,961)

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02040	11-105-100-935	Local Contribution – Transfer to Special		298,861	82,116	380,977	0	380,977	0
02080	11-110-___-101	Kindergarten – Salaries of Teachers		354,504	(427)	354,078	354,078	0	0
02100	11-120-___-101	Grades 1-5 – Salaries of Teachers		1,873,815	53,976	1,927,791	1,927,335	0	456
02120	11-130-___-101	Grades 6-8 – Salaries of Teachers		1,173,313	18,121	1,191,434	1,189,739	0	1,695
02140	11-140-___-101	Grades 9-12 – Salaries of Teachers		3,592,854	(88,018)	3,504,836	3,499,003	0	5,833
02160	11-140-100-101	Salaries of Teachers		0	6,114	6,114	6,114	0	0
02500	11-150-100-101	Salaries of Teachers		10,000	(7,310)	2,690	2,420	169	101
02540	11-150-100-320	Purchased Professional – Educational Ser		25,500	(14,886)	10,614	6,784	0	3,830
03040	11-190-1___-340	Purchased Technical Services		19,515	(5,390)	14,125	14,125	0	0
03060	11-190-1___-[4-5]	Other Purchased Services (400-500 series		475,166	(412,463)	62,703	50,302	1,464	10,937
03080	11-190-1___-610	General Supplies		292,524	(34,288)	258,237	246,080	8,717	3,440
03100	11-190-1___-640	Textbooks		55,024	(19,327)	35,697	35,697	0	0
03120	11-190-1___-8___	Other Objects		2,629	(1,319)	1,310	1,310	0	0
04500	11-204-100-101	Salaries of Teachers		257,457	(56,087)	201,370	201,370	0	0
04520	11-204-100-106	Other Salaries for Instruction		106,294	(53,377)	52,917	52,917	0	0
04600	11-204-100-610	General Supplies		2,383	(765)	1,618	1,618	0	0
06500	11-212-100-101	Salaries of Teachers		221,737	40,940	262,677	262,466	0	211
06520	11-212-100-106	Other Salaries for Instruction		171,627	(17,417)	154,211	154,211	0	0
06580	11-212-100-[4-5]	Other Purchased Services (400-500 series		250	(250)	0	0	0	0
06600	11-212-100-610	General Supplies		4,583	63	4,646	4,282	0	364
07000	11-213-100-101	Salaries of Teachers		1,386,620	(11,918)	1,374,702	1,374,702	0	0
07020	11-213-100-106	Other Salaries for Instruction		469,670	77,113	546,782	546,782	0	0
07080	11-213-100-[4-5]	Other Purchased Services (400-500 series		0	1,126	1,126	874	0	252
07100	11-213-100-610	General Supplies		6,892	(2,381)	4,511	2,946	0	1,565
08500	11-216-100-101	Salaries of Teachers		61,954	7,928	69,882	69,873	0	10

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08520	11-216-100-106	Other Salaries for Instruction	143,816	(89,677)	54,139	54,139	0	0
08600	11-216-100-6__	General Supplies	371	(3)	368	368	0	0
09260	11-219-100-101	Salaries of Teachers	5,500	721	6,221	1,694	721	3,806
09300	11-219-100-320	Purchased Professional-Educational Servi	51,500	0	51,500	28,309	0	23,191
11000	11-230-100-101	Salaries of Teachers	187,642	30,181	217,823	217,603	0	220
11080	11-230-100-[4-5]	Other Purchased Services (400-500 series	0	577	577	289	0	289
11100	11-230-100-610	General Supplies	1,684	281	1,964	1,931	0	34
12000	11-240-100-101	Salaries of Teachers	321,148	1,978	323,126	323,126	0	0
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series	0	1,795	1,795	861	0	934
12100	11-240-100-610	General Supplies	4,947	526	5,472	4,957	0	515
17000	11-401-100-1__	Salaries	151,717	(45,572)	106,145	106,145	0	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)	1,600	(1,600)	0	0	0	0
17040	11-401-100-6__	Supplies and Materials	5,868	(3,400)	2,468	1,680	513	275
17500	11-402-100-1__	Salaries	524,751	(4,865)	519,886	513,596	0	6,289
17520	11-402-100-[3-5]	Purchased Services (300-500 series)	155,194	(12,966)	142,228	65,724	2,250	74,254
17540	11-402-100-6__	Supplies and Materials	81,170	(1,964)	79,206	63,109	7,217	8,880
17560	11-402-100-8__	Other Objects	9,510	(50)	9,460	8,407	0	1,054
25000	11-4__-100-1__	Salaries	26,953	82	27,036	27,036	0	0
25040	11-4__-100-6__	Supplies and Materials	1,000	(1,000)	0	0	0	0
29000	11-000-100-561	Tuition to Other LEAs within the State -	0	11,000	11,000	8,965	2,035	0
29020	11-000-100-562	Tuition to Other LEAs within the State -	318,683	(12,062)	306,621	297,970	0	8,651
29040	11-000-100-563	Tuition to County Voc. School District-R	229,350	(100)	229,250	226,515	0	2,735
29060	11-000-100-564	Tuition to County Voc. School District-S	21,600	(10,800)	10,800	10,800	0	0
29100	11-000-100-566	Tuition to Priv. School for the Disabled	588,365	99,908	688,272	756,897	(76,722)	8,097
29500	11-000-211-1__	Salaries	20,000	(3,585)	16,416	16,309	0	106
29600	11-000-211-3__	Purchased Professional and Technical Ser	7,800	0	7,800	7,800	0	0
29640	11-000-211-6__	Supplies and Materials	0	661	661	661	0	0
30500	11-000-213-1__	Salaries	271,565	14,393	285,958	285,931	0	27
30540	11-000-213-3__	Purchased Professional and Technical Ser	22,900	1,196	24,096	21,802	0	2,294
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series	1,865	1,731	3,597	3,597	0	0
30580	11-000-213-6__	Supplies and Materials	8,372	1,900	10,272	9,431	840	1
40500	11-000-216-1__	Salaries	366,495	2,340	368,835	368,835	0	0
40520	11-000-216-320	Purchased Professional -- Educational Ser	665,795	(18,140)	647,655	607,863	0	39,791
40540	11-000-216-6__	Supplies and Materials	5,157	(1,402)	3,755	3,660	47	48
41000	11-000-217-1__	Salaries	265,564	164,376	429,940	409,380	0	20,560
41020	11-000-217-320	Purchased Professional -- Educational Ser	263,915	(9,896)	254,019	190,162	14,500	49,356
41500	11-000-218-104	Salaries of Other Professional Staff	631,673	12,841	644,514	644,514	0	0
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass	57,076	(400)	56,676	56,676	0	0
41540	11-000-218-110	Other Salaries	0	4,000	4,000	4,000	0	0
41560	11-000-218-320	Purchased Professional -- Educational Ser	8,000	0	8,000	7,858	0	142
41580	11-000-218-390	Other Purchased Professional & Technical	23,800	(8,861)	14,939	6,930	0	8,009

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41600	11-000-218-[4-5] Other Purchased Services (400-500 series	7,909	(3,394)	4,515	4,515	0	0
41620	11-000-218-6__ Supplies and Materials	24,092	1,346	25,438	14,841	2,329	8,268
41640	11-000-218-8__ Other Objects	708	89	797	797	0	0
42000	11-000-219-104 Salaries of Other Professional Staff	788,606	(3,059)	785,547	785,547	0	0
42020	11-000-219-105 Salaries of Secretarial and Clerical Ass	57,356	2,514	59,870	59,870	0	0
42040	11-000-219-110 Other Salaries	8,700	6,512	15,212	13,215	0	1,997
42060	11-000-219-320 Purchased Professional -- Educational Ser	20,800	237	21,037	11,458	0	9,579
42080	11-000-219-390 Other Purchased Professional & Technical	18,025	(3,149)	14,876	14,876	0	0
42100	11-000-219-[4-5] Other Purchased Services (400-500 series	15,974	(7,760)	8,213	8,142	0	71
42160	11-000-219-6__ Supplies and Materials	26,158	(12,115)	14,042	13,962	80	0
42180	11-000-219-8__ Other Objects	1,285	(95)	1,190	1,190	0	0
43000	11-000-221-102 Salaries of Supervisor of Instruction	672,179	230	672,409	667,348	0	5,061
43020	11-000-221-104 Salaries of Other Professional Staff	41,580	(14,370)	27,211	2,516	0	24,695
43040	11-000-221-105 Salaries of Secretarial & Clerical Assis	63,860	0	63,860	63,860	0	0
43060	11-000-221-110 Other Salaries	5,250	370	5,620	28	0	5,592
43080	11-000-221-176 Salaries of Facilitators, Math & Literac	5,000	0	5,000	2,500	0	2,500
43100	11-000-221-320 Purchased Prof. -- Educational Services	1,664	4	1,668	1,668	0	0
43120	11-000-221-390 Other Purch. Professional & Technical Se	8,374	3,060	11,434	11,434	0	0
43140	11-000-221-[4-5] Other Purch. Services (400-500 series)	0	1,065	1,065	329	0	736
43160	11-000-221-6__ Supplies and Materials	2,000	266	2,266	1,908	0	358
43500	11-000-222-1__ Salaries	215,637	(479)	215,158	215,021	0	137
43520	11-000-222-177 Salaries of Technology Coordinators	113,262	(4)	113,258	113,258	0	0
43540	11-000-222-3__ Purchased Professional and Technical Ser	2,660	1,300	3,960	3,960	0	0
43560	11-000-222-[4-5] Other Purchased Services (400-500 series	500	(500)	0	0	0	0
43580	11-000-222-6__ Supplies and Materials	21,358	(1,350)	20,008	17,736	0	2,272
43600	11-000-222-8__ Other Objects	80	(15)	65	65	0	0
44080	11-000-223-320 Purchased Professional -- Educational Ser	32,600	4,150	36,750	26,768	0	9,982
44120	11-000-223-[4-5] Other Purch. Services (400-500 series)	17,675	(9,195)	8,480	5,986	1,579	915
44140	11-000-223-6__ Supplies and Materials	0	282	282	282	0	0
44160	11-000-223-8__ Other Objects	2,414	(282)	2,132	1,684	0	448
45000	11-000-230-1__ Salaries	278,692	(2,699)	275,993	264,367	11,626	0
45040	11-000-230-331 Legal Services	45,000	90,000	135,000	116,556	3,289	15,154
45060	11-000-230-332 Audit Fees	32,500	100	32,600	32,345	0	255
45080	11-000-230-334 Architectural/Engineering Services	15,000	(3,981)	11,019	11,019	0	0
45100	11-000-230-339 Other Purchased Professional Services	4,351	(1,926)	2,425	2,425	0	0
45120	11-000-230-340 Purchased Technical Services	15,611	3,807	19,418	19,418	0	0
45140	11-000-230-530 Communications/Telephone	114,044	(1,493)	112,552	107,969	0	4,583
45160	11-000-230-585 BOE Other Purchased Services	3,000	400	3,400	3,400	0	0
45180	11-000-230-590 Misc Purch Services (400-500 series, O/T	10,737	7,429	18,166	17,035	0	1,131
45200	11-000-230-610 General Supplies	6,420	913	7,333	6,271	0	1,063
45240	11-000-230-820 Judgments against the School District	5,000	1,311	6,311	5,000	0	1,311

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 6/30/2020 Fund: 10 General Fund

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
45260	11-000-230-890	Miscellaneous Expenditures		2,831	(52)	2,778	2,573	191	14
45280	11-000-230-895	BOE Membership Dues and Fees		11,183	(761)	10,422	10,422	0	0
46000	11-000-240-103	Salaries of Principals/Assistant Princip		450,295	513	450,808	450,617	0	191
46020	11-000-240-104	Salaries of Other Professional Staff		107,814	328	108,141	108,141	0	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass		273,299	(164)	273,135	272,089	0	1,045
46065	11-000-240-199	Unused Vac Pay to Term/Retired Staff		0	6,346	6,346	6,346	0	0
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series		24,234	(17,876)	6,357	1,580	1,800	2,977
46120	11-000-240-6__	Supplies and Materials		38,168	3,204	41,372	28,964	3,221	9,187
46140	11-000-240-8__	Other Objects		12,400	0	12,400	8,236	0	4,164
47000	11-000-251-1__	Salaries		342,137	(6,995)	335,143	334,480	0	663
47020	11-000-251-330	Purchased Professional Services		21,300	0	21,300	21,291	0	9
47025	11-000-251-335	Purchased Professional Serv - PR Costs		0	6,000	6,000	5,850	0	150
47040	11-000-251-340	Purchased Technical Services		12,990	0	12,990	12,556	0	433
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O		5,826	0	5,826	4,471	0	1,355
47100	11-000-251-6__	Supplies and Materials		4,400	995	5,395	5,394	0	1
47140	11-000-251-832	Interest on Lease Purchase Agreements		7,190	47,968	55,158	47,968	0	7,190
47180	11-000-251-890	Other Objects		2,695	0	2,695	2,195	0	500
47540	11-000-252-340	Purchased Technical Services		35,859	670	36,529	26,407	0	10,121
47560	11-000-252-[4-5]	Other Purchased Services (400-500 series		2,487	(2,107)	380	380	0	0
47580	11-000-252-6__	Supplies and Materials		10,300	0	10,300	1,834	0	8,466
47600	11-000-252-8__	Other Objects		125	0	125	0	0	125
48500	11-000-261-1__	Salaries		242,883	(8,618)	234,264	233,946	0	318
48505	11-000-261-199	Unused Vac Pay to Term/Retired Staff		1,640	0	1,640	1,640	0	0
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic		144,838	(21,891)	122,947	56,169	3,305	63,473
48540	11-000-261-610	General Supplies		20,400	(8,088)	12,312	7,147	0	5,165
48560	11-000-261-8__	Other Objects		500	(175)	325	325	0	0
49000	11-000-262-1__	Salaries		578,209	(19,556)	558,653	546,983	0	11,670
49020	11-000-262-107	Salaries of Non-Instructional Aides		107,960	8,326	116,286	116,286	0	0
49025	11-000-262-199	Unused Vac Pay to Term/Retired Staff		3,827	0	3,827	3,827	0	0
49040	11-000-262-3__	Purchased Professional and Technical Ser		1,089	(0)	1,088	1,088	0	0
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.		83,900	(21,171)	62,729	34,689	0	28,041
49120	11-000-262-490	Other Purchased Property Services		26,991	(15)	26,975	20,266	0	6,709
49140	11-000-262-520	Insurance		204,032	16,788	220,820	220,820	0	0
49180	11-000-262-610	General Supplies		61,000	(833)	60,167	55,408	1,192	3,567
49200	11-000-262-621	Energy (Natural Gas)		131,084	6,438	137,522	103,106	4,556	29,859
49220	11-000-262-622	Energy (Electricity)		206,950	8,491	215,441	183,372	0	32,069
49240	11-000-262-624	Energy (Oil)		2,000	(95)	1,905	1,129	0	776
50020	11-000-263-3__	Purchased Professional and Technical Ser		0	1,400	1,400	0	1,400	0
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.		2,000	20,790	22,790	22,790	0	0
50060	11-000-263-610	General Supplies		2,000	663	2,663	2,247	0	416
51020	11-000-266-3__	Purchased Professional and Technical Ser		1,500	5,010	6,510	6,510	0	0

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Starting date 7/1/2019 Ending date 6/30/2020 Fund: 10 General Fund

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
51040	11-000-266-420	Cleaning, Repair, and Maintenance Svc.		1,450	0	1,450	0	0	1,450
51060	11-000-266-610	General Supplies		385	84	469	469	0	0
52000	11-000-270-107	Salaries of Non-Instructional Aides		7,689	667	8,356	8,256	0	100
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) --		32,770	13,428	46,198	46,198	0	0
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho		33,000	(5,112)	27,888	27,888	0	0
52140	11-000-270-420	Cleaning, Repair, & Maint. Services		6,000	1,340	7,340	7,340	0	0
52160	11-000-270-442	Rental Payments -- School Buses		0	13,800	13,800	13,300	0	500
52180	11-000-270-443	Lease Purchase Payments -- School Buses		20,133	0	20,133	20,133	0	0
52240	11-000-270-505	Contract Serv--Aid in Lieu Pymts--Choice S		3,000	(218)	2,782	1,334	0	1,448
52260	11-000-270-511	Contract Services (Bet. Home & Sch) -Ven		78,000	22,000	100,000	97,052	0	2,948
52280	11-000-270-512	Contr Serv (Oth. Than Bet Home & Sch) -		120,250	(34,035)	86,215	39,410	0	46,806
52320	11-000-270-514	Contract Serv. (Sp Ed Stds) - Vendors		284,500	143,551	428,051	403,764	(40,223)	64,510
52400	11-000-270-593	Misc. Purchased Services - Transportatio		1,250	(1,250)	0	0	0	0
52440	11-000-270-615	Transportation Supplies		10,000	6,578	16,578	5,230	11,348	0
52460	11-000-270-8__	Other objects		500	881	1,381	1,381	0	0
71000	11-000-291-210	Group Insurance		2,200	14,681	16,881	16,881	0	0
71020	11-000-291-220	Social Security Contributions		385,000	40,612	425,612	390,851	10,227	24,534
71060	11-000-291-241	Other Retirement Contributions - PERS		457,204	(65,728)	391,476	391,476	0	0
71120	11-000-291-249	Other Retirement Contributions - Regular		6,000	953	6,953	6,953	0	0
71140	11-000-291-250	Unemployment Compensation		25,000	(25,000)	0	0	0	0
71160	11-000-291-260	Workmen's Compensation		128,210	5,269	133,479	133,479	0	0
71180	11-000-291-270	Health Benefits		4,302,968	(298,270)	4,004,698	3,617,342	180	387,176
71200	11-000-291-280	Tuition Reimbursement		55,000	12,039	67,039	64,699	0	2,339
71220	11-000-291-290	Other Employee Benefits		189,660	47,799	237,459	233,449	167	3,842
71227	11-000-291-299	Unused Sick Pay to Term/Retired Staff		7,560	2,970	10,530	10,530	0	0
73080	12-140-100-73__	Grades 9-12		0	17,468	17,468	7,478	9,990	0
76080	12-000-400-450	Construction Services		0	29,199	29,199	29,199	0	0
76140	12-000-400-721	Lease Purchase Agreements - Principal		97,807	456,224	554,031	554,000	0	31
76200	12-000-400-800	Other Objects		5,733	0	5,733	0	5,733	0
84000	10-000-100-56__	Transfer of Funds to Charter Schools		127,257	4,895	132,152	132,152	0	0
Total				28,598,435	175,894	28,774,329	27,250,915	374,718	1,148,696

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Starting date 7/1/2019 Ending date 6/30/2020 Fund: 20 Special Revenue Fund

Assets and Resources

Assets:

101	Cash in bank		(\$290,457.66)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$79,487.00	
142	Intergovernmental - Federal	\$13,221.43	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$51.00	\$92,759.43

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,413,317.30	
302	Less revenues	(\$2,024,488.59)	\$388,828.71

Total assets and resources

\$191,130.48

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Boonton Board of Education

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Starting date 7/1/2019 Ending date 6/30/2020 Fund: 20 Special Revenue Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$290,457.66)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$721.17
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$15,797.25
	Other current liabilities			\$0.00
	Total liabilities			\$16,518.42

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$176,048.44
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July		\$0.00	
607	Add: Increase in cur. exp. emer. reserve		\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$2,672,858.16	
602	Less: Expenditures	(\$2,260,146.47)		
	Less: Encumbrances	(\$154,607.21)	(\$2,414,753.68)	\$258,104.48
	Total appropriated			\$434,152.92

Unappropriated:

770	Fund balance, July 1			\$0.00
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$259,540.86)
	Total fund balance			\$174,612.06
	Total liabilities and fund equity			<u>\$191,130.48</u>

Report of the Secretary to the Board of Education
Boonton Board of Education


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Starting date 7/1/2019 Ending date 6/30/2020 Fund: 20 Special Revenue Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,672,858.16	\$2,414,753.68	\$258,104.48
Revenues	(\$2,413,317.30)	(\$2,024,488.59)	(\$388,828.71)
Subtotal	<u>\$259,540.86</u>	<u>\$390,265.09</u>	<u>(\$130,724.23)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$259,540.86</u>	<u>\$390,265.09</u>	<u>(\$130,724.23)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$259,540.86</u>	<u>\$390,265.09</u>	<u>(\$130,724.23)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$259,540.86</u>	<u>\$390,265.09</u>	<u>(\$130,724.23)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$259,540.86</u>	<u>\$390,265.09</u>	<u>(\$130,724.23)</u>

Prepared and submitted by :


Board Secretary

7/22/2020
Date

Starting date 7/1/2019 Ending date 6/30/2020 Fund: 20 Special Revenue Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	11,400	11,400	11,400		0
00770	Total Revenues from State Sources	1,689,076	11,625	1,700,701	1,414,909	Under	285,793
00830	Total Revenues from Federal Sources	693,305	7,911	701,216	598,180	Under	103,036
Total		2,382,381	30,936	2,413,317	2,024,489		388,829
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	0	8,771	8,771	6,685	0	2,086
84100	Local Projects	15,297	12,638	27,935	14,168	0	13,767
85120	Total Instruction	857,583	23,326	880,909	868,890	25	11,994
86380	Total Support Services	736,693	(26,399)	710,294	551,046	146,614	12,634
87040	Total Facilities Acquisition and Constr	10,000	3,473	13,473	9,215	4,258	0
88000	Nonpublic Textbooks	5,000	3,118	8,118	8,118	0	0
88020	Nonpublic Auxiliary Services	11,870	4,354	16,224	7,301	0	8,923
88040	Nonpublic Handicapped Services	25,483	23,759	49,242	49,242	0	0
88060	Nonpublic Nursing Services	9,894	5,044	14,938	11,446	0	3,492
88080	Nonpublic Technology Initiative	3,370	2,174	5,544	5,544	0	0
88090	Nonpublic Security Aid Program	14,040	17,504	31,544	23,887	165	7,492
88740	Total Federal Projects	693,806	212,060	905,866	704,604	3,546	197,716
Total		2,383,036	289,822	2,672,858	2,260,146	154,607	258,104

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Starting date 7/1/2019 Ending date 6/30/2020 Fund: 20 Special Revenue Fund

Revenues:	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00740 20-1___ Other Revenue from Local Sources	0	11,400	11,400	11,400		0
00760 20-3218 Preschool Education Aid	1,603,026	0	1,603,026	1,304,165	Under	298,861
00765 20-32___ Other Restricted Entitlements	86,050	11,625	97,675	110,744		(13,068)
00775 20-441[1-6] Title I	201,783	0	201,783	218,073		(16,290)
00780 20-445[1-5] Title II	26,035	0	26,035	20,797	Under	5,238
00785 20-449[1-4] Title III	8,672	0	8,672	33,039		(24,367)
00805 20-442[0-9] I.D.E.A. Part B (Handicapped)	297,433	7,911	305,344	326,271		(20,927)
00816 20-4530 CARES Act Education Stabilization Fund	159,382	0	159,382	0	Under	159,382
Total	2,382,381	30,936	2,413,317	2,024,489		388,829

Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	0	8,771	8,771	6,685	0	2,086
84100 20-___-___-___ Local Projects	15,297	12,638	27,935	14,168	0	13,767
85000 20-218-100-101 Salaries of Teachers	509,380	14,289	523,669	521,818	0	1,850
85020 20-218-100-106 Other Salaries for Instruction	279,428	397	279,825	270,262	0	9,563
85030 20-218-100-321 Purch Prof-Ed Services	10,000	8,640	18,640	18,640	0	0
85080 20-218-100-6___ General Supplies	58,775	0	58,775	58,170	25	580
86040 20-218-200-104 Salaries of Other Professional Staff	97,022	(36,260)	60,762	60,762	0	0
86100 20-218-200-173 Salaries of Community Parent Involvement	4,000	0	4,000	4,000	0	0
86120 20-218-200-176 Salaries of Master Teachers	92,822	0	92,822	92,822	0	0
86140 20-218-200-200 Personnel Services – Employee Benefits	416,889	35,000	451,889	350,441	100,000	1,448
86220 20-218-200-330 Other Purchased Professional Services	30,000	(18,266)	11,734	10,041	0	1,693
86240 20-218-200-420 Cleaning, Repair & Maintenance Services	90,000	(1,642)	88,358	32,699	46,614	9,045
86300 20-218-200-516 Contr. Trans. Serv. (Field Trips)	2,160	(1,615)	545	100	0	445
86320 20-218-200-580 Travel	3,800	(3,616)	184	181	0	3
87000 20-218-400-731 Instructional Equipment	10,000	3,473	13,473	9,215	4,258	0
88000 20-501-___-___ Nonpublic Textbooks	5,000	3,118	8,118	8,118	0	0
88020 20-50[-2-5-]___ Nonpublic Auxiliary Services	11,870	4,354	16,224	7,301	0	8,923
88040 20-50[-6-8-]___ Nonpublic Handicapped Services	25,483	23,759	49,242	49,242	0	0
88060 20-509-___-___ Nonpublic Nursing Services	9,894	5,044	14,938	11,446	0	3,492
88080 20-510-___-___ Nonpublic Technology Initiative	3,370	2,174	5,544	5,544	0	0
88090 20-511-___-___ Nonpublic Security Aid Program	14,040	17,504	31,544	23,887	165	7,492
88500 20-___-___-___ Title I	190,346	95,812	286,158	268,256	884	17,019
88520 20-___-___-___ Title II	26,035	28,889	54,924	46,090	0	8,834
88540 20-___-___-___ Title III	8,672	2,742	11,414	4,897	2,662	3,856
88560 20-___-___-___ Title IV	11,437	1,679	13,116	11,609	0	1,507
88620 20-___-___-___ I.D.E.A. Part B (Handicapped)	297,433	82,939	380,372	358,179	0	22,193
88678 20-477-___-___ CARES Act Education Stabilization Fund	159,382	0	159,382	15,575	0	143,807
88700 20-___-___-___ Other	500	0	500	0	0	500
Total	2,383,036	289,822	2,672,858	2,260,146	154,607	258,104

Starting date 7/1/2019 Ending date 6/30/2020 Fund: 30 Capital Projects Fund

Assets and Resources**Assets:**

101	Cash in bank		(\$4,353.02)
102 - 106	Cash Equivalents		\$10,967.74
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$2,780.05	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$32,586.62	\$35,366.67

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$254,721.02)	(\$254,721.02)

Total assets and resources**(\$212,739.63)**

Report of the Secretary to the Board of Education
Boonton Board of Education

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Starting date 7/1/2019 Ending date 6/30/2020 Fund: 30 Capital Projects Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$4,353.02)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			(\$978.87)
	Total liabilities			(\$978.87)

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$485,605.51
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies - July	\$0.00		
607	Add: Increase in cur. exp. emer. reserve	\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$907,249.27		
602	Less: Expenditures	(\$523,492.55)		
	Less: Encumbrances	(\$195,159.73)	(\$718,652.28)	\$188,596.99
	Total appropriated			\$674,202.50

Unappropriated:

770	Fund balance, July 1		\$21,286.01	
771	Designated fund balance		\$0.00	
303	Budgeted fund balance		(\$907,249.27)	
	Total fund balance			(\$211,760.76)
	Total liabilities and fund equity			<u>(\$212,739.63)</u>

Report of the Secretary to the Board of Education
Boonton Board of Education

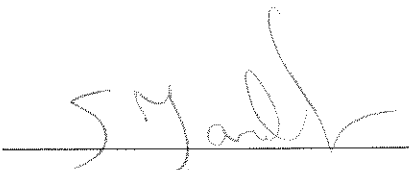
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Starting date 7/1/2019 Ending date 6/30/2020 Fund: 30 Capital Projects Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$907,249.27	\$718,652.28	\$188,596.99
Revenues	\$0.00	(\$254,721.02)	\$254,721.02
Subtotal	<u>\$907,249.27</u>	<u>\$463,931.26</u>	<u>\$443,318.01</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$907,249.27</u>	<u>\$463,931.26</u>	<u>\$443,318.01</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$907,249.27</u>	<u>\$463,931.26</u>	<u>\$443,318.01</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$907,249.27</u>	<u>\$463,931.26</u>	<u>\$443,318.01</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$907,249.27</u>	<u>\$463,931.26</u>	<u>\$443,318.01</u>

Prepared and submitted by :


Board Secretary


Date

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Starting date 7/1/2019 Ending date 6/30/2020 Fund: 30 Capital Projects Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	254,721		(254,721)
Total		0	0	0	254,721		(254,721)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		280,442	442,684	723,126	523,493	11,037	188,597
89200	TOTAL CAPITAL PROJECT FUNDS	0	184,123	184,123	0	184,123	0
Total		280,442	626,807	907,249	523,493	195,160	188,597

Starting date 7/1/2019 Ending date 6/30/2020 Fund: 30 Capital Projects Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	0	0	254,721		(254,721)
Total	0	0	0	254,721		(254,721)

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	280,442	442,684	723,126	523,493	11,037	188,597
89080 30-000-4__-45_ Construction Services	0	184,123	184,123	0	184,123	0
Total	280,442	626,807	907,249	523,493	195,160	188,597

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Starting date 7/1/2019 Ending date 6/30/2020 Fund: 40 Debt Service Fund

Assets and Resources

Assets:

101	Cash in bank		(\$0.19)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$552,498.50

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$379,753.00	
302	Less revenues	(\$2,037,248.50)	(\$1,657,495.50)

Total assets and resources

(\$1,104,997.19)

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Starting date 7/1/2019 Ending date 6/30/2020 Fund: 40 Debt Service Fund

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$0.19)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$0.00
	Total liabilities			\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July		\$0.00	
607	Add: Increase in cur. exp. emer. reserve		\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$1,484,750.00	
602	Less: Expenditures	(\$1,484,750.00)		
	Less: Encumbrances	\$0.00	(\$1,484,750.00)	\$0.00
	Total appropriated			\$0.00

Unappropriated:

770	Fund balance, July 1			(\$0.19)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$1,104,997.00)
	Total fund balance			(\$1,104,997.19)
	Total liabilities and fund equity			<u>(\$1,104,997.19)</u>

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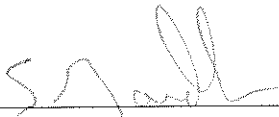
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Starting date 7/1/2019 Ending date 6/30/2020 Fund: 40 Debt Service Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,484,750.00	\$1,484,750.00	\$0.00
Revenues	(\$379,753.00)	(\$2,037,248.50)	\$1,657,495.50
Subtotal	<u>\$1,104,997.00</u>	<u>(\$552,498.50)</u>	<u>\$1,657,495.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,104,997.00</u>	<u>(\$552,498.50)</u>	<u>\$1,657,495.50</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,104,997.00</u>	<u>(\$552,498.50)</u>	<u>\$1,657,495.50</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,104,997.00</u>	<u>(\$552,498.50)</u>	<u>\$1,657,495.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,104,997.00</u>	<u>(\$552,498.50)</u>	<u>\$1,657,495.50</u>

Prepared and submitted by :


Board Secretary

7/22/2020
Date

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Starting date 7/1/2019 Ending date 6/30/2020 Fund: 40 Debt Service Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	379,753	0	379,753	1,657,496		(1,277,743)
0093A	Other	0	0	0	379,753		(379,753)
Total		379,753	0	379,753	2,037,249		(1,657,496)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	1,484,750	0	1,484,750	1,484,750	0	0
Total		1,484,750	0	1,484,750	1,484,750	0	0

Starting date 7/1/2019 Ending date 6/30/2020 Fund: 40 Debt Service Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	379,753	0	379,753	1,657,496		(1,277,743)
00890	40-3160	Debt Service Aid Type II	0	0	0	379,753		(379,753)
Total			379,753	0	379,753	2,037,249		(1,657,496)

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	644,750	0	644,750	644,750	0	0
89620	40-701-510-910	Redemption of Principal	840,000	0	840,000	840,000	0	0
Total			1,484,750	0	1,484,750	1,484,750	0	0

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Starting date 7/1/2019 Ending date 6/30/2020 Fund: 60 Enterprise Fund

Assets and Resources

Assets:

101	Cash in bank		\$17,975.76
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$34,441.50)	
142	Intergovernmental - Federal	\$13,200.37	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$13,328.44	(\$7,912.69)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$113,442.68

Resources:

301	Estimated revenues	\$580,500.00	
302	Less revenues	(\$453,335.01)	\$127,164.99

Total assets and resources

\$250,670.74

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Starting date 7/1/2019 Ending date 6/30/2020 Fund: 60 Enterprise Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$9,112.87
	Other current liabilities		\$116,133.39
	Total liabilities		\$125,246.26

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$98,949.05
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$585,024.25	
602	Less: Expenditures	(\$455,075.52)	
	Less: Encumbrances	(\$98,949.05)	(\$554,024.57)
	Total appropriated		\$129,948.73

Unappropriated:

770	Fund balance, July 1		\$0.00
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$4,524.25)
	Total fund balance		\$125,424.48
	Total liabilities and fund equity		<u>\$250,670.74</u>

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Boonton Board of Education

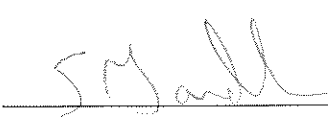
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Starting date 7/1/2019 Ending date 6/30/2020 Fund: 60 Enterprise Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$585,024.25	\$554,024.57	\$30,999.68
Revenues	(\$580,500.00)	(\$453,335.01)	(\$127,164.99)
Subtotal	<u>\$4,524.25</u>	<u>\$100,689.56</u>	<u>(\$96,165.31)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$4,524.25</u>	<u>\$100,689.56</u>	<u>(\$96,165.31)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$4,524.25</u>	<u>\$100,689.56</u>	<u>(\$96,165.31)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$4,524.25</u>	<u>\$100,689.56</u>	<u>(\$96,165.31)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$4,524.25</u>	<u>\$100,689.56</u>	<u>(\$96,165.31)</u>

Prepared and submitted by :


Board Secretary


Date

Report of the Secretary to the Board of Education
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Starting date 7/1/2019 Ending date 6/30/2020 Fund: 60 Enterprise Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	580,500	580,500	453,335	Under	127,165
Total		0	580,500	580,500	453,335		127,165
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		4,524	580,500	585,024	455,076	98,949	31,000
Total		4,524	580,500	585,024	455,076	98,949	31,000

Starting date 7/1/2019 Ending date 6/30/2020 Fund: 60 Enterprise Fund

Revenues:	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	0	580,500	580,500	453,335	Under	127,165
Total	0	580,500	580,500	453,335		127,165

Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	4,524	580,500	585,024	455,076	98,949	31,000
Total	4,524	580,500	585,024	455,076	98,949	31,000

Starting date 7/1/2019 Ending date 6/30/2020 Fund: 61 Bridges Fund

Assets and Resources**Assets:**

101	Cash in bank		\$57,844.15
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,181,010.00	
302	Less revenues	(\$437,020.40)	\$743,989.60

Total assets and resources**\$801,833.75**

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Starting date 7/1/2019 Ending date 6/30/2020 Fund: 61 Bridges Fund

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$1,297.49
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$654,035.00	
602	Less: Expenditures	(\$388,071.64)	
	Less: Encumbrances	(\$977.49)	(\$389,049.13)
	Total appropriated		\$266,283.36

Unappropriated:

770	Fund balance, July 1		\$8,575.39
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$526,975.00
	Total fund balance		\$801,833.75
	Total liabilities and fund equity		<u>\$801,833.75</u>

Report of the Secretary to the Board of Education
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Starting date 7/1/2019 Ending date 6/30/2020 Fund: 61 Bridges Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$654,035.00	\$389,049.13	\$264,985.87
Revenues	(\$1,181,010.00)	(\$437,020.40)	(\$743,989.60)
Subtotal	<u>(\$526,975.00)</u>	<u>(\$47,971.27)</u>	<u>(\$479,003.73)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$526,975.00)</u>	<u>(\$47,971.27)</u>	<u>(\$479,003.73)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$526,975.00)</u>	<u>(\$47,971.27)</u>	<u>(\$479,003.73)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$526,975.00)</u>	<u>(\$47,971.27)</u>	<u>(\$479,003.73)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>(\$526,975.00)</u>	<u>(\$47,971.27)</u>	<u>(\$479,003.73)</u>

Prepared and submitted by :


Board Secretary

7/22/2020
Date

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Starting date 7/1/2019 Ending date 6/30/2020 Fund: 61 Bridges Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		537,510	643,500	1,181,010	437,020	Under	743,990
Total		537,510	643,500	1,181,010	437,020		743,990
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		470,035	184,000	654,035	388,072	977	264,986
Total		470,035	184,000	654,035	388,072	977	264,986

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Starting date 7/1/2019 Ending date 6/30/2020 Fund: 61 Bridges Fund

Revenues:

	Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	537,510	643,500	1,181,010	437,020	Under	743,990
Total	537,510	643,500	1,181,010	437,020		743,990

Expenditures:

	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	470,035	184,000	654,035	388,072	977	264,986
Total	470,035	184,000	654,035	388,072	977	264,986