

TOWN OF BOONTON PUBLIC SCHOOLS
434 Lathrop Avenue
Boonton, NJ07005
REGULAR MEETING ADDENDUM
August 14, 2017

D – Operations Action

8/14/17

9. Approval of Lease Purchases of District Assets – Moved that the Board of Education approves the authorization for the district to enter into long term lease purchase for the purchase of assets as per the attached resolution.

Resolution of the board of education of the town of Boonton in the County of Morris, New Jersey, determining to finance acquisition and installation of various equipment and related work consisting of technology equipment and textbooks by means of an equipment lease purchase financing in an amount not exceeding \$555,000, authorizing an advertisement for bids to finance the equipment if necessary, delegating the award of the bid, authorizing the execution of the lease and related documents and authorizing other actions necessary to complete the transaction.