

School	Boonton Board of Education
Month of Report	March
Year of Report	2016
Combined Title	March 2016

Boonton Board of Education

Report of the Treasurer of School Monies

March 2016

Report of the Treasurer
Boonton Board of Education
Table of Contents

Summary of Activity	Schedule - 1
Operating Account Reconciliation	Schedule - 2
Operating Account Outstanding Checks	Schedule - 3
Capital Reserve Reconciliation	Schedule - 4
Capital Reserve Outstanding Checks	Schedule - 5
Payroll Reconciliation	Schedule - 6
Payroll Outstanding Checks	Schedule - 7
Payroll Agency Reconciliation	Schedule - 8
Payroll Agency Outstanding Checks	Schedule - 9

Report of the Treasurer
Boonton Board of Education
For the Month March 2016
Summary of Activity

Description	Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Audit Adjustments	Ending Cash Balance
General Fund	10	\$ (35,322.30)	\$ 3,155,608.31	\$ 3,002,404.50	\$ 179,165.97	\$ 297,047.48
Special Revenue	20	(47,145.29)	2,677.50	222,453.22		(266,921.01)
Capital Projects	30	(214,528.56)				(214,528.56)
Debt Service	40	61,315.81				61,315.81
Subtotal (10, 20, 30 & 40)		\$ (235,680.34)	\$ 3,158,285.81	\$ 3,224,857.72	\$ 179,165.97	\$ (123,086.28)
Capital Projects	30	1,138.98	0.28		-	1,139.26
Capital Reserve Account	*	728.86	0.24		-	729.10
Cafeteria	60	67,691.68			-	67,691.68
Bridges to Learning	61	169,988.34			-	169,988.34
Subtotal Government Funds		239,547.86	0.52	-	-	239,548.38
Payroll		152,498.53	851,439.99	851,490.48	-	152,448.04
Payroll Agency		95,120.44			-	95,120.44
Subtotal Payroll Accounts		\$ 247,618.97	851,439.99	851,490.48	-	\$ 247,568.48
Totals		\$ 251,486.49	\$ 4,009,726.32	\$ 4,076,348.20	\$ 179,165.97	\$ 184,864.61

Jon Rheinhardt, Treasurer

Date

Report of the Treasurer
Boonton Board of Education
For the Month March 2016
Operating Account Reconciliation

Beginning Book Balance	\$ (235,680.34)
Add: Receipts	<u>3,158,285.81</u>
Subtotal	2,922,605.47
Less: Disbursements	<u>3,045,691.75</u>
Ending Book Balance	<u><u>\$ (123,086.28)</u></u>

	<u>Acct #</u>	
Bank Balances:		
Lakeland Bank-Operating	(1246)	824,210.77
Less: Outstanding Checks		(941,771.77)
Aug 15 Payroll Variance		(208.28)
Aug 30 Payroll Variance		(8,147.52)
Sept 15 Payroll Variance		(208.34)
Sept 30 Payroll Variance		(208.33)
Oct 15 Payroll Variance		(458.32)
Oct 30 Payroll Variance		(458.33)
Nov 15 Payroll Variance		(458.32)
Nov 30 Payroll Variance		(458.33)
Dec 15 Payroll Variance		(458.34)
Dec 30 Payroll Variance		(458.34)
Add: Deposit in Transit		0.00
Various Other Miscellaneous Differences		5,804.42
Feb 29 Payroll Variance		192.75
Adjusted Bank Balance		<u><u>\$ (123,086.28)</u></u>
Unexplained Difference		<u><u>\$ -</u></u>

Report of the Treasurer
Boston Board of Education
For the Month March 2016
Operating Account Outstanding Checks

Check #	Date Issued	Amount	Check #	Date Issued	Amount	Check #	Date Issued	Amount
37460		143.00	102664		972.35	102785		202.90
37482		54.90	102684		1,900.00	102786		13,271.88
37493		14.63	102694		60.00	102787		35.00
135195	5/19/2014	21.35	102696		2,437.50	102788		6.51
135807	6/22/2014	773.59	102700		400.00	102789		135.83
135442	7/14/2014	96.00	102705		152.20	102791		71.78
135582	8/11/2014	50.00	102705		349.10	102792		214.39
136115	11/24/2014	34.68	102719		17,450.00	102793		105.00
136139	11/24/2014	21.39	102728		140.00	102793		541.00
136256	12/22/2014	150.00	102730		122.00	102794		133.00
136399	1/29/2015	250.00	102731		129.00	102795		5,244.57
136934	2/23/2015	700.00	102732		93.85	102796		11,955.00
137052	4/20/2015	140.00	102733		2,129.36	102797		400.00
137173	4/20/2015	85.00	102734		8,918.03	102798		1,950.00
101777	8/24/2015	50,000.00	102735		10,858.50	102799		149.41
101432	9/14/2015	27.71	102736		34.10	102799		252.51
101539	9/28/2015	42.04	102737		979.58	102799		98.84
102359	1/29/2016	334.80	102737		405.60	102801		5,606.43
102422	2/8/2016	60.62	102738		239.00	102801		93.90
102429	2/8/2016	10.00	102739		898.75	102803		545.64
102470	2/8/2016	154.00	102740		5,471.15	102804		3,250.40
102488	2/8/2016	8,100.00	102741		49.84	102804		2,065.20
102518	2/22/2016	375.00	102742		69.88	102805		2,087.85
102559	2/22/2016	200.68	102742		1,345.75	102806		800.00
102577	2/22/2016	296,857.00	102743		15,444.00	102807		173.32
102581	2/22/2016	350.28	102744		167.28	702766		328.00
			102744		185.02			
			102746		714.00			
			102746		348.15			
			102746		4,227.60			
			102746		4,471.19			
			102747		550.56			
			102748		1,058.66			
			102749		750.00			
			102751		99.00			
			102751		175.00			
			102752		1,350.00			
			102754		495.00			
			102755		1,075.00			
			102756		232.46			
			102757		10,855.18			
			102758		500.00			
			102759		9,327.88			
			102759		374.58			
			102760		4,436.96			
			102761		307,377.81			
			102762		671.84			
			102762		1,241.50			
			102763		5,866.44			
			102764		488.00			
			102764		514.95			
			102765		23,743.66			
			102767		250.00			
			102768		1,007.21			
			102770		150.00			
			102771		224.00			
			102772		2,950.00			
			102773		218.00			
			102774		60,818.62			
			102775		2,500.00			
			102776		1,650.00			
			102777		625.00			
			102778		1,640.00			
			102780		6,918.75			
			102781		90.00			
			102782		325.00			
			102782		950.00			
			102783		240.00			
			102784		62.90			

941,771.77

Report of the Treasurer
Boonton Board of Education
For the Month March 2016
Capital Projects Account Reconciliation

Beginning Book Balance	\$ 1,867.84
Add: Receipts	0.52
Subtotal	<u>1,868.36</u>
Less: Disbursements	-
Ending Book Balance	<u><u>\$ 1,868.36</u></u>

Bank Balances:	<u>Acct #</u>	
Lakeland Bank	(1238)	\$ 729.10
NJ ARM Acct Principal		-
NJ ARM Acct Interest		1,139.51
Subtotal Bank Balances		<u>1,868.61</u>
Less: Outstanding Checks		-
Feb 2016 Interest		(0.25)
Add: Deposit in Transit		-
Subtotal		<u>(0.25)</u>
Adjusted Bank Balance		<u><u>\$ 1,868.36</u></u>
Unexplained Difference		<u><u>\$ -</u></u>

Report of the Treasurer
Boonton Board of Education
For the Month March 2016
Capital Projects Account Outstanding Checks

<u>Check #</u>	<u>Date Issued</u>	<u>Amount</u>	<u>Check #</u>	<u>Date Issued</u>	<u>Amount</u>	<u>Check #</u>	<u>Date Issued</u>	<u>Amount</u>
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Report of the Treasurer
Boonton Board of Education
For the Month March 2016
Payroll Reconciliation

Beginning Book Balance	\$ 152,498.53
Add: Receipts	<u>851,439.99</u>
Subtotal	\$1,003,938.52
Less: Disbursements	<u>851,490.48</u>
Ending Book Balance	<u><u>\$ 152,448.04</u></u>

Bank Balances:	<u>Acct #</u>	
Lakeland Bank	1262	\$ 959.93
Less: Outstanding Checks		(19,207.74)
Bank Error Ck#068046 (cleared for \$1170, written for \$117		(9.56)
Bank Error Ck#068798 (cleared for \$510.52, written for \$5		(8.00)
Payroll Transfer Difference	6/18/2015	(16,332.93)
ACH Return Item	8/18/2015	(175.00)
Unemployment Transfer	8/27/2015	(0.52)
Transfer from Acct#1246	9/1/2015	(2,502.30)
ACH Return Item	9/1/2015	(175.00)
Online Transfer	11/3/2015	(3,000.00)
Check #69560	3/24/2016	(884.96)
Add: Deposit in Transit		-
Direct Deposit Transfer Difference	4/15/2015	15,131.09
Direct Deposit Transfer Difference	4/30/2015	15,281.09
Check #68939, Cleared on on OS Li:	5/18/2015	54.20
Check #68999, Bank Error	5/13/2015	74.54
Check #68937, Bank Error	5/8/2015	3,000.00
Check #87556, Voided	3/27/2015	1,228.00
Check #69093, DD, Voided	5/15/2015	2,597.21
Difference in Dir. Deposit Transacti	7/31/2015	3,300.00
Difference in Dir. Deposit Transacti	8/31/2015	3,850.00
Difference in Dir. Deposit Transacti	9/30/2015	33,062.18
Difference in Dir. Deposit Transacti	10/15/2015	19,331.09
Difference in Dir. Deposit Transacti	10/30/2015	19,281.09
Difference in Dir. Deposit Transacti	11/15/2015	19,281.09
Difference in Dir. Deposit Transacti	11/30/2015	19,256.09
Difference in Dir. Deposit Transacti	12/15/2015	19,156.09
Difference in Dir. Deposit Transacti	12/30/2015	19,724.03
Bank Error	12/31/2015	<u>176.33</u>
Adjusted Bank Balance		<u><u>\$ 152,448.04</u></u>
Unexplained Difference		<u><u>\$ -</u></u>

Report of the Treasurer
Boonton Board of Education
For the Month March 2016
Payroll Outstanding Checks

Check #	Date Issued	Amount	Check #	Date Issued	Amount	Check #	Date Issued	Amount
64610	11/15/2012	371.65						
64495	10/15/2012	2,272.07						
64501	10/15/2012	1,002.47						
64810	10/30/2012	2,272.07						
64687	10/30/2012	105.45						
64662	11/15/2012	110.68						
64695	11/30/2012	165.15						
065823	5/30/2013	1,922.12						
065846	5/30/2013	334.80						
065926	6/14/2013	2,849.11						
066035	6/18/2013	29.36						
067034	1/30/2014	151.74						
067634	5/30/2014	530.34						
068104	10/15/2014	884.96						
068868	3/13/2015	2,350.94						
068905	4/15/2015	777.80						
069093	5/15/2015	2,597.21						
69241	6/30/2015	1.62						
069497	11/13/2015	55.10						
069519	11/30/2015	110.20						
069546	12/15/2015	137.76						
069555	12/23/2015	38.57						
70043	2/29/2016	54.82						
70059	3/15/2016	27.55						
70074	3/24/2016	54.20						

\$19,207.74

\$ -

\$ -

Report of the Treasurer
Boonton Board of Education
For the Month March 2016
Payroll Agency Reconciliation

Beginning Book Balance		\$ 95,120.44
Add: Receipts		<u>-</u>
Subtotal		\$95,120.44
Less: Disbursements		<u>-</u>
Ending Book Balance		<u><u>\$95,120.44</u></u>
Bank Balances: Lakeland Bank-Operating	(1270)	\$ 110,905.11
Less: Outstanding Checks		(\$582,635.99)
Interest Earned	1/30/2016	(\$70.22)
2/29/16 IRS Deposit Error		(\$889.60)
Feb 12 Mentor Pay		(\$137.25)
Feb 29 Mentor Pay		(\$137.25)
Add: Deposit in Transit		-
Agency Deposit Correction	1/15/2016	82.76
Agency Deposit Correction	1/30/2016	369.00
Check 1996 Cleared		146.11
ALLSTATE ACH 2/18		57.82
AFLAC ACH 2/22		756.64
Feb 12 & 29 FSA Acct Dep.		1,125.02
Bank Error		\$ 0.11
Adjusted Bank Balance		<u><u>\$ (470,427.74)</u></u>
Unexplained Difference		<u><u>\$565,548.18</u></u>

Report of the Treasurer
Boonton Board of Education
For the Month March 2016
Payroll Agency Outstanding Checks

Check #	Date Issued	Amount
901151600		120.89
2004		
2005		
2007		
2008		
		149.15
		78,793.08
		4,392.53
		8,314.98
		612.08
		888.94
		30.69
		17,402.64
		1,058.98
		1,963.48
		304.48
		737.32
		193.36
		495.09
		1,237.40
		1,125.02
		41,439.50
		386.84
		150.14
		32.94
		607.32
		1,258.88
February Items		
2011	2/29/2016	239.16
2012	2/29/2016	19,532.91
2103	2/29/2016	260.00
2014	2/29/2016	3,475.68
2015	2/29/2016	3,965.08
2016	2/29/2016	100.50
2016	2/29/2016	103.34
2018	2/29/2016	4,195.81
902121600	2/12/2016	57,513.57
902121605	2/12/2016	2,075.00
902121606	2/12/2016	1,385.00
902121612	2/12/2016	46,510.37
902121613	2/12/2016	10,877.64
902292600	2/29/2016	53,544.09

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Balance</u>
Bank Balance:				
Lakeland Bank	260,202.74	2,705,831.17	2,141,823.14	824,210.77
				-
Total Bank Balance	<u>260,202.74</u>	<u>2,705,831.17</u>	<u>2,141,823.14</u>	<u>824,210.77</u>
Adjustments:				
Outstanding Checks	(597,491.08)		344,280.69	(941,771.77)
	-			-
	-			-
Aug 15 Payroll Variance	(208.28)			(208.28)
Aug 30 Payroll Variance	(8,147.52)			(8,147.52)
	-			-
Sept 15 Payroll Variance	(208.34)			(208.34)
Sept 30 Payroll Variance	(208.33)			(208.33)
	-			-
Oct 15 Payroll Variance	(458.32)			(458.32)
Oct 30 Payroll Variance	(458.33)			(458.33)
	-			-
Nov 15 Payroll Variance	54,646.46		55,104.78	(458.32)
Nov 30 Payroll Variance	54,943.92		55,402.25	(458.33)
	-			-
Dec 15 Payroll Variance	(458.34)			(458.34)
Dec 30 Payroll Variance	(458.34)			(458.34)
	-			-
Deposit in Transit	192.75			192.75
	-			-
Various Other Miscellaneous Differences	2,430.67		(3,373.75)	5,804.42
	-			-
	-			-
	-	452,454.64	452,454.64	-
Book Balance	<u>(235,680.34)</u>	<u>3,158,285.81</u>	<u>3,045,691.75</u>	<u>(123,086.28)</u>
Actual Book Balance	<u>(235,680.34)</u>	<u>3,158,285.81</u>	<u>3,045,691.75</u>	<u>(123,086.28)</u>
Difference	<u>-</u>	<u>-</u>	<u>-</u>	<u>(0.00)</u>

	Beginning Balance	Receipts	Disbursements	Ending Balance
Bank Balance:				
Gladstone Bank				-
Somerset Hills Bank	4,617.98	852,324.95	855,983.00	959.93
				-
Total Bank Balance	<u>4,617.98</u>	<u>852,324.95</u>	<u>855,983.00</u>	<u>959.93</u>
Adjustments:				
Outstanding Checks	(23,700.26)		(4,492.52)	(19,207.74)
	-			-
Check #68046, Bank Error	(9.56)			(9.56)
Check #68798, Bank Error	(8.00)			(8.00)
	-			-
Direct Deposit Transfer Diff	15,131.09			15,131.09
Direct Deposit Transfer Diff	15,281.09			15,281.09
	-			-
Check #68939, Cleared not on C	54.20			54.20
Check #68999, Bank Error	74.54			74.54
Check #68937, Bank Error	3,000.00			3,000.00
	-			-
Check #87556, Voided, 3/27/15	1,228.00			1,228.00
Check #69093, DD Voided	2,597.21			2,597.21
	-			-
Duplicate Transfer 6/23/15	-			-
Transfer Difference 6/18/15	(16,332.93)			(16,332.93)
	-			-
Summer Savings Transfer in Er	-		-	-
Deposit in Transit, 7/30/15	-			-
	-			-
Difference in Dir Dep from Bank	3,300.00			3,300.00
ACH Return Item, 8/18/15	(175.00)			(175.00)
Online Transer, Unemploy, 8/27	(0.52)			(0.52)
Difference in Dir Dep from Bank	3,850.00			3,850.00
	-			-
Transfer Acct Acct#1246, Trans	(2,502.30)			(2,502.30)
ACH Return Item, 9/1/15	(175.00)			(175.00)
Difference in Dir Dep from Bank	33,062.18			33,062.18
	-			-
Difference in Dir Dep from Bank	19,331.09			19,331.09
Difference in Dir Dep from Bank	19,281.09			19,281.09
	-			-
Online Transfer from 6329, 11/2	(3,000.00)			(3,000.00)
	-			-
Difference in Dir Dep from Bank	19,281.09			19,281.09
Difference in Dir Dep from Bank	19,256.09			19,256.09
	-			-
Difference in Dir Dep from Bank	19,156.09			19,156.09
Difference in Dir Dep from Bank	19,724.03			19,724.03
	-			-
Bank Error, 12/31/15	176.33			176.33
	-			-
Check #69560, not os OS List	-	(884.96)		(884.96)
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
Contra	-		-	-
Book Balance	<u>152,498.53</u>	<u>851,439.99</u>	<u>851,490.48</u>	<u>152,448.04</u>
Actual Book Balance	<u>152,498.53</u>	<u>851,439.99</u>	<u>851,490.48</u>	<u>152,448.04</u>
Difference	<u>0.00</u>	<u>-</u>	<u>-</u>	<u>0.00</u>

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Balance</u>
Bank Balance:				
Lakeland Bank	676,453.29	712,814.59	1,278,362.77	110,905.11
				-
				-
Total Bank Balance	<u>676,453.29</u>	<u>712,814.59</u>	<u>1,278,362.77</u>	<u>110,905.11</u>
Adjustments:				
Outstanding Checks	(582,635.99)		-	(582,635.99)
	-			-
Agency Deposit Correction 1/15/16	82.76			82.76
Agency Deposit Correction 1/30/16	369.00			369.00
Check 1996 Cleared	146.11			146.11
2/29/16 IRS Deposit Error	(889.60)			(889.60)
ALLSTATE ACH 2/18	57.82			57.82
AFLAC ACH 2/22	756.64			756.64
Interest Earning	(70.22)			(70.22)
Bank error	0.11			0.11
Feb 12 & 29 FSA Acct Dep.	1,125.02			1,125.02
Feb 12 Deposit Diff, Mentor Pay	(137.25)			(137.25)
Feb 29 Deposit Diff, Mentor Pay	(137.25)			(137.25)
	-			-
Contra	-		-	-
Book Balance	<u>95,120.44</u>	<u>712,814.59</u>	<u>1,278,362.77</u>	<u>(470,427.74)</u>
Actual Book Balance	<u>95,120.44</u>	<u>-</u>	<u>-</u>	<u>95,120.44</u>
Difference	<u>-</u>	<u>712,814.59</u>	<u>1,278,362.77</u>	<u>(565,548.18)</u>

